



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 986 255 184  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EQUINOR NORTH CASPIAN AS  
Forretningsadresse: Forusbeen 50  
4035 STAVANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: EQUINOR ASA  
Dato for fastsettelse av årsregnskapet: 03.05.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 16.06.2024



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Payroll and related costs	2		35 207
Depreciation	6		2 664
Other expenses	3	1 778 934	1 655 834
<b>Sum kostnader</b>		<b>1 778 934</b>	<b>1 693 705</b>
<b>Driftsresultat</b>		<b>-1 778 934</b>	<b>-1 693 705</b>
Net financial items	4	-1 868 287	-2 171 365
<b>Sum finanskostnader</b>		<b>-1 868 287</b>	<b>-2 171 365</b>
<b>Netto finans</b>		<b>1 868 287</b>	<b>2 171 365</b>
<b>Ordinært resultat før skattekostnad</b>		<b>89 353</b>	<b>477 660</b>
Income tax	5	411 023	477 700
<b>Ordinært resultat etter skattekostnad</b>		<b>-321 670</b>	<b>-41</b>
<b>Årsresultat</b>		<b>-321 670</b>	<b>-41</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-321 670</b>	<b>-41</b>
<b>Totalresultat</b>		<b>-321 670</b>	<b>-41</b>



### Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	5		
Equipment	6		
<b>Sum anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other receivables			15 797
Konsernfordringer	7	21 172 538	21 674 302
<b>Sum fordringer</b>		<b>21 172 538</b>	<b>21 690 099</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents			142 527
<b>Sum bankinnskudd, kontanter og lignende</b>			<b>142 527</b>
<b>Sum omløpsmidler</b>		<b>21 172 538</b>	<b>21 832 626</b>
<b>SUM EIENDELER</b>		<b>21 172 538</b>	<b>21 832 626</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	8	210 000	210 000
Annen innskutt egenkapital		20 535 859	20 832 000
<b>Sum innskutt egenkapital</b>		<b>20 745 859</b>	<b>21 042 000</b>
<b>Opptjent egenkapital</b>			
Retained earnings			25 529
<b>Sum opptjent egenkapital</b>			<b>25 529</b>



### Balanse

Beløp i: NOK	Note	2023	2022
<b>Sum egenkapital</b>	9	20 745 859	21 067 529
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5		
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		0	0
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	10	15 655	287 397
Tax payable	5	411 023	477 700
Kortsiktig konserngjeld	10		
Other current liabilities	10		
<b>Sum kortsiktig gjeld</b>		426 678	765 097
<b>Sum gjeld</b>		426 678	765 097
<b>SUM EGENKAPITAL OG GJELD</b>		21 172 538	21 832 626



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 504768

#### Enheten

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Organisasjonsform: Aksjeselskap  
Foretaksnavn: EQUINOR NORTH CASPIAN AS  
Forretningsadresse: Forusbeen 50  
4035 STAVANGER

#### Regnskapsår

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#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

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Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: EQUINOR ASA  
Dato for fastsettelse av årsregnskapet: 03.05.2024

#### Revisjon

Selskapet har besluttet at årsregnskapet  
ikke skal revideres: Ja

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 14.06.2024



Organisasjonsnr: 986 255 184  
EQUINOR NORTH CASPIAN AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Payroll and related costs	2		35 207
Depreciation	6		2 664
Other expenses	3	1 778 934	1 655 834
<b>Sum kostnader</b>		<b>1 778 934</b>	<b>1 693 705</b>
<b>Driftsresultat</b>		<b>-1 778 934</b>	<b>-1 693 705</b>
Net financial items	4	-1 868 287	-2 171 365
<b>Sum finanskostnader</b>		<b>-1 868 287</b>	<b>-2 171 365</b>
<b>Netto finans</b>		<b>1 868 287</b>	<b>2 171 365</b>
<b>Ordinært resultat før skattekostnad</b>			
Income tax	5	89 353	477 660
<b>Ordinært resultat etter skattekostnad</b>		<b>411 023</b>	<b>477 700</b>
<b>Årsresultat</b>		<b>-321 670</b>	<b>-41</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-321 670</b>	<b>-41</b>
<b>Totalresultat</b>		<b>-321 670</b>	<b>-41</b>



Organisasjonsnr: 986 255 184  
EQUINOR NORTH CASPIAN AS

## BALANSE

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	5		
Equipment	6		
<b>Sum anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other receivables			15 797
Konsernfordringer	7	21 172 538	21 674 302
<b>Sum fordringer</b>		<b>21 172 538</b>	<b>21 690 099</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents			142 527
<b>Sum bankinnskudd, kontanter og lignende</b>			<b>142 527</b>
<b>Sum omløpsmidler</b>		<b>21 172 538</b>	<b>21 832 626</b>
<b>SUM EIENDELER</b>		<b>21 172 538</b>	<b>21 832 626</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	8	210 000	210 000
Annen innskutt egenkapital		20 535 859	20 832 000
<b>Sum innskutt egenkapital</b>		<b>20 745 859</b>	<b>21 042 000</b>
<b>Opptjent egenkapital</b>			
Retained earnings			25 529
<b>Sum opptjent egenkapital</b>			<b>25 529</b>
<b>Sum egenkapital</b>	<b>9</b>	<b>20 745 859</b>	<b>21 067 529</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5		
Annen langsiktig gjeld			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>



<b>Kortsiktig gjeld</b>			
Leverandørgjeld	10	15 655	287 397
Tax payable	5	411 023	477 700
Kortsiktig konserngjeld	10		
Other current liabilities	10		
<b>Sum kortsiktig gjeld</b>		<b>426 678</b>	<b>765 097</b>
<b>Sum gjeld</b>		<b>426 678</b>	<b>765 097</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>21 172 538</b>	<b>21 832 626</b>



Organisasjonsnr: 986 255 184  
EQUINOR NORTH CASPIAN AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



**FINANCIAL STATEMENTS 2023**  
**Equinor North Caspian AS - under liquidation**  
**Org.no. 986 255 184**



<b>Income Statement</b>			
<b>Equinor North Caspian AS - under liquidation</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Operating expenses</b>			
Payroll and related costs	2	0	-35 207
Depreciation	6	0	-2 664
Other expenses	3	-1 778 934	-1 655 834
<b>Total operating expenses</b>		<b>-1 778 934</b>	<b>-1 693 705</b>
<b>Net operating income/(loss)</b>		<b>-1 778 934</b>	<b>-1 693 705</b>
Net financial items	4	1 868 287	2 171 365
<b>Income/(loss) before tax</b>		<b>89 353</b>	<b>477 660</b>
Income tax	5	-411 023	-477 700
<b>Net income/(loss)</b>		<b>-321 670</b>	<b>-41</b>

Equinor North Caspian AS - under liquidation      NOK      Page 2



<b>Balance Sheet</b>			
<b>Equinor North Caspian AS - under liquidation</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Assets</b>			
<b>Current assets</b>			
<b>Receivables</b>			
Receivables from group companies	7	21 172 538	21 674 302
Other receivables		0	15 797
<b>Total receivables</b>		<b>21 172 538</b>	<b>21 690 099</b>
Cash and cash equivalents		0	142 527
<b>Total current assets</b>		<b>21 172 538</b>	<b>21 832 626</b>
<b>TOTAL ASSETS</b>		<b>21 172 538</b>	<b>21 832 626</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	8	210 000	210 000
Additional paid-in capital		20 535 859	20 832 000
Retained earnings		0	25 529
<b>Total equity</b>	<b>9</b>	<b>20 745 859</b>	<b>21 067 529</b>
<b>Current liabilities</b>			
Accounts payable	10	15 655	287 397
Tax payable	5	411 023	477 700
<b>Total current liabilities</b>		<b>426 678</b>	<b>765 097</b>
<b>Total liabilities</b>		<b>426 678</b>	<b>765 097</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>21 172 538</b>	<b>21 832 626</b>
Oslo, 03.05.2024			
The board of Equinor North Caspian AS - under liquidation			
_____ Hilde Merete Nafstad Chair of the board		_____ Helge Birkenes Vatn Member of the board	
Equinor North Caspian AS - under liquidation		NOK	Page 3



## Equinor North Caspian AS - under liquidation

### Notes to the Financial Statements 2023

#### Note 1 - Significant accounting policies

The Financial Statements of Equinor North Caspian AS - under liquidation are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles for small enterprises.

Equinor North Caspian AS - under liquidation is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from [www.equinor.com](http://www.equinor.com) or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

#### Going Concern

The board has proposed to liquidate the company, the Financial statement is based on realizable values.

#### Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

#### Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as non-current assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivables in cash pool arrangements are netted and treated as receivable/payable from/to group companies.

#### Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

#### Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2022 and 22 % in fiscal year 2023. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2022 and 22 % in fiscal year 2023.

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end.

Deferred tax assets are recognised only to the extent that it is probable that the company will have future taxable income, against which the asset can be utilised.

Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.



## Equinor North Caspian AS - under liquidation

### Notes to the Financial Statements 2023

#### Note 1 - Significant accounting policies, continue

Taxable income from the overseas petroleum production are exempt from taxation and it is not entitled to deductions for expenses and loss related to such income. Financial items, except for debt interest, are taxable. The debt interest is divided between Norway and abroad in accordance with the Norwegian Tax law § 6-91.

The portion of the loss from activities other than overseas petroleum production can be offset by the receipt of group contributions or carried forward for deduction in a later tax year. The carried forward part of the loss will normally consist of net financial expenses, including debt interest allocated to Norway in accordance with the Norwegian Tax law § 6-91. Any remaining loss is not possible to carry forward and deferred tax assets are therefore not recognised.

#### Note 2 - Payroll and related cost

	2023	2022
Salaries	0	35 207
Total	0	35 207

Average number of man-labour years in 2023 was 0.

There was no remuneration to members of the board this year.

The company is not required to have a mandatory pension scheme as labour costs are related to employees abroad.

#### Note 3 - Other operating expenses

Other operating expenses consist mainly of expenses related to other administrative costs.



## Equinor North Caspian AS - under liquidation

### Notes to the Financial Statements 2023

#### Note 4 - Net financial items

	<u>2023</u>	<u>2022</u>
Foreign exchange gain/(loss), net*	<u>754 751</u>	<u>1 848 365</u>
Interest income from group companies	1 120 994	327 851
<b>Sum interest and other financial income</b>	<u><b>1 120 994</b></u>	<u><b>327 851</b></u>
Interest expense to group companies	0	0
Other financial expense	-7 459	-4 851
<b>Sum interest and other financial expense</b>	<u><b>-7 459</b></u>	<u><b>-4 851</b></u>
<b>Net financial income/(expense)</b>	<u><b>1 868 287</b></u>	<u><b>2 171 365</b></u>

\*Foreign exchange gain/(loss) is mainly related to internal bank balance denominated in USD.

#### Note 5 - Income tax

	<u>2023</u>	<u>2022</u>
Tax rate, current tax	22 %	22 %
Tax rate, deferred tax	22 %	22 %
<b>Income tax expense comprises:</b>		
Current tax - Norway	411 023	477 700
<b>Total</b>	<u><b>411 023</b></u>	<u><b>477 700</b></u>
<b>Current tax</b>		
Income/(loss) before tax	89 353	477 660
Permanent differences	1 778 934	1 693 705
<b>Tax base</b>	<u><b>1 868 287</b></u>	<u><b>2 171 365</b></u>
<b>Reconciliation of tax expense:</b>		
Income before tax	89 353	477 660
Nominal tax rate: 22%/ 22%	19 658	105 085
<i>Tax effect from:</i>		
Permanent differences	391 365	372 615
<b>Total</b>	<u><b>411 023</b></u>	<u><b>477 700</b></u>



## Equinor North Caspian AS - under liquidation

### Notes to the Financial Statements 2023

#### Note 6 - Fixed assets

	2023	2022
<b>Cost at 01.01.</b>	<b>39 855</b>	<b>39 855</b>
Additions	0	0
Disposals	-39 855	0
<b>Cost at 31.12.</b>	<b>0</b>	<b>39 855</b>
Accumulated depreciation at 31.12.	0	-39 855
<b>Carrying amount at 31.12.</b>	<b>0</b>	<b>0</b>
Depreciation	0	2 664
Depreciation method	Linear	Linear

#### Note 7 - Receivables

	2023	2022
<b>Current receivables from group companies</b>		
Internal bank*	21 103 638	21 674 302
Other current group receivables	68 900	0
<b>Total</b>	<b>21 172 538</b>	<b>21 674 302</b>

\*The company is taking part in an internal cash pool arrangement with Equinor ASA.

#### Note 8 - Share capital and shareholder information

After the capital reduction in December 2022 the share capital consists of 21 000 shares per NOK 10.  
All shares have the same voting rights.

##### Shareholder information

All shares are owned by Equinor ASA.



Equinor North Caspian AS - under liquidation

Notes to the Financial Statements 2023

Note 9 - Equity

	Share capital	Additional paid-in capital	Retained earnings	Total equity
<b>Total equity at 01.01.</b>	210 000	20 832 000	25 529	21 067 529
Net loss			-321 670	-321 670
Transferred to/from uncovered loss		-296 141	296 141	0
<b>Total equity at 31.12.</b>	<b>210 000</b>	<b>20 535 859</b>	<b>0</b>	<b>20 745 859</b>

Note 10 - Liabilities

	2023	2022
<b>Accounts payable</b>		
Accounts payable to group companies	15 655	287 397
<b>Total</b>	<b>15 655</b>	<b>287 397</b>
<b>Total current liabilities</b>	<b>15 655</b>	<b>287 397</b>