



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 919 778 296
Organisasjonsform: Aksjeselskap
Foretaksnavn: MEDITERRANEAN SEA AS
Forretningsadresse: c/o NRP Business Management AS
Haakon VIIs gate 1
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Elin Kristine Bøe
Dato for fastsettelse av årsregnskapet: 24.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 07.07.2024



Resultatregnskap

Beløp i: USD	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Operating income	2	9 661 732	8 204 536
Profit from sale of tangible assets	6	22 232 985	
Sum inntekter		31 894 717	8 204 536
Kostnader			
Depreciation and amortisation expenses	6	1 153 208	1 163 752
Administrative expenses	4	416 069	458 011
Operating expenses	5	2 091 324	2 516 211
Sum kostnader		3 660 601	4 137 973
Driftsresultat		28 234 116	4 066 562
Finansinntekter og finanskostnader			
Annen renteinntekt		137 689	29 135
Currency gain		551 972	1 563
Sum finansinntekter		689 660	30 698
Annen rentekostnad		977 090	624 753
Currency loss		1 260	1 908
Other financial expenses		214 304	54 020
Sum finanskostnader		1 192 654	680 681
Netto finans		-502 994	-649 983
Ordinært resultat før skattekostnad		27 731 122	3 416 580
Income tax expense	9	16 761	17 885
Ordinært resultat etter skattekostnad		27 714 361	3 398 695
Årsresultat		27 714 361	3 398 695
Årsresultat etter minoritetsinteresser		27 714 361	3 398 695
Totalresultat		27 714 361	3 398 695



Resultatregnskap

Beløp i: USD	Note	2023	2022
Overføringer og disponeringer			
Transferred from other equity		27 714 361	3 398 695
Sum overføringer og disponeringer		27 714 361	3 398 695



Balanse

Beløp i: USD	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Vessels			14 747 882
Docking			372 341
Sum varige driftsmidler	6		15 120 223
Finansielle anleggsmidler			
Obligasjoner	7		
Sum anleggsmidler		0	15 120 223
Omløpsmidler			
Varer			
Bunkers and lubes			122 074
Sum varer			122 074
Fordringer			
Accounts receivables	7		
Other current receivables	7	30 452 397	75 049
Konsernfordringer	7		
Sum fordringer		30 452 397	75 049
Bankinnskudd, kontanter og lignende			
Bank deposit		125 144	4 201 062
Sum bankinnskudd, kontanter og lignende		125 144	4 201 062
Sum omløpsmidler		30 577 542	4 398 185
SUM EIENDELER		30 577 542	19 518 408

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: USD	Note	2023	2022
Egenkapital			
Innskutt egenkapital			
Share capital	8	10 696	10 696
Annen innskutt egenkapital	8	1 885 946	1 885 946
Sum innskutt egenkapital		1 896 642	1 896 642
Opptjent egenkapital			
Other equity		28 422 862	3 408 501
Sum opptjent egenkapital	8	28 422 862	3 408 501
Sum egenkapital	8	30 319 504	5 305 143
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Konvertible lån	10		
Obligasjonslån	10		
Gjeld til kredittinstitusjoner	10		12 719 092
Other non-current liabilities	10		
Sum annen langsiktig gjeld	10		12 719 092
Sum langsiktig gjeld		0	12 719 092
Kortsiktig gjeld			
Leverandørgjeld			270 123
Tax payable	9	16 761	17 885
Kortsiktig konserngjeld	7	241 276	22 029
Other current liabilities			1 184 136
Sum kortsiktig gjeld		258 037	1 494 173
Sum gjeld		258 037	14 213 265
SUM EGENKAPITAL OG GJELD		30 577 541	19 518 408



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 578025

Enheten

Organisasjonsnummer: 919 778 296
Organisasjonsform: Aksjeselskap
Foretaksnavn: MEDITERRANEAN SEA AS
Forretningsadresse: c/o NRP Business Management AS
Haakon VIIIs gate 1
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Elin Kristine Bøe
Dato for fastsettelse av årsregnskapet: 24.06.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 04.07.2024

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 919 778 296
MEDITERRANEAN SEA AS

RESULTATREGNSKAP

Beløp i: USD	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Operating income	2	9 661 732	8 204 536
Profit from sale of tangible assets	6	22 232 985	
Sum inntekter		31 894 717	8 204 536
Kostnader			
Depreciation and amortisation expenses	6	1 153 208	1 163 752
Administrative expenses	4	416 069	458 011
Operating expenses	5	2 091 324	2 516 211
Sum kostnader		3 660 601	4 137 973
Driftsresultat		28 234 116	4 066 562
Finansinntekter og finanskostnader			
Annen renteinntekt		137 689	29 135
Currency gain		551 972	1 563
Sum finansinntekter		689 660	30 698
Annen rentekostnad		977 090	624 753
Currency loss		1 260	1 908
Other financial expenses		214 304	54 020
Sum finanskostnader		1 192 654	680 681
Netto finans		-502 994	-649 983
Ordinært resultat før skattekostnad			
Income tax expense	9	27 731 122	3 416 580
Ordinært resultat etter skattekostnad		27 714 361	3 398 695
Årsresultat		27 714 361	3 398 695
Årsresultat etter minoritetsinteresser		27 714 361	3 398 695
Totalresultat		27 714 361	3 398 695
Overføringer og disponeringer			
Transferred from other equity		27 714 361	3 398 695
Sum overføringer og disponeringer		27 714 361	3 398 695



Organisasjonsnr: 919 778 296
MEDITERRANEAN SEA AS

BALANSE

Beløp i: USD Note 2023 2022

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Vessels			14 747 882
Docking			372 341
Sum varige driftsmidler	6		15 120 223

Finansielle anleggsmidler

Obligasjoner	7		
Sum anleggsmidler		0	15 120 223

Omløpsmidler

Varer

Bunkers and lubes			122 074
Sum varer			122 074

Fordringer

Accounts receivables	7		
Other current receivables	7	30 452 397	75 049
Konsernfordringer	7		
Sum fordringer		30 452 397	75 049

Bankinnskudd, kontanter og lignende

Bank deposit		125 144	4 201 062
Sum bankinnskudd, kontanter og lignende		125 144	4 201 062

Sum omløpsmidler		30 577 542	4 398 185
------------------	--	------------	-----------

SUM EIENDELER		30 577 542	19 518 408
---------------	--	------------	------------

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	8	10 696	10 696
Annen innskutt egenkapital	8	1 885 946	1 885 946
Sum innskutt egenkapital		1 896 642	1 896 642

Opptjent egenkapital

Other equity		28 422 862	3 408 501
Sum opptjent egenkapital	8	28 422 862	3 408 501



Sum egenkapital	8	30 319 504	5 305 143
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Konvertible lån	10		
Obligasjonslån	10		
Gjeld til kredittinstitusjoner	10		12 719 092
Other non-current liabilities	10		
Sum annen langsiktig gjeld	10		12 719 092
Sum langsiktig gjeld		0	12 719 092
Kortsiktig gjeld			
Leverandørgjeld			270 123
Tax payable	9	16 761	17 885
Kortsiktig konserngjeld	7	241 276	22 029
Other current liabilities			1 184 136
Sum kortsiktig gjeld		258 037	1 494 173
Sum gjeld		258 037	14 213 265
SUM EGENKAPITAL OG GJELD		30 577 541	19 518 408



Organisasjonsnr: 919 778 296
MEDITERRANEAN SEA AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Deloitte.

Deloitte AS
Dronning Eufemias gate 14
Postboks 221
NO-0103 Oslo
Norway

+47 23 27 90 00
www.deloitte.no

To the General Meeting of Mediterranean Sea AS - under liquidation

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Mediterranean Sea AS - under liquidation (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 11 to these financial statements, which refers to the intention of management to liquidate the Company subsequent to the balance sheet date, subject to approval from the General Meeting. These Financial statements have therefore been prepared using a liquidation basis of accounting. Our opinion is not modified in respect of this matter.

Responsibilities of the Management for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations. Management has decided to liquidate the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

Deloitte AS and Deloitte Advokatfirma AS are the Norwegian affiliates of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NSE LLP do not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

Deloitte Norway conducts business through two legally separate and independent limited liability companies: Deloitte AS, providing audit, consulting, financial advisory and risk management services, and Deloitte Advokatfirma AS, providing tax and legal services.



Deloitte.

Independent auditor's report
Mediterranean Sea AS

considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting. Management has decided to liquidate the Company. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 28 June 2024
Deloitte AS

Jens Bjørner Owren Ugland
State Authorised Public Accountant
(electronically signed)



Independent auditor's rep...AS - under liquidation

Name	Date
Ugland, Jens Bjørner Owren	2024-06-28

Identification

 bankID Ugland, Jens Bjørner
Owren



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Financial Statements 2023

Mediterranean Sea AS - under liquidation

Org.no.: 919 778 296

Prepared by:

NRP Business Management 



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Profit and loss account

All figures in USD

	Note	2023	2022
Operating income and operating expenses			
Operating income	2	9 661 732	8 204 536
Profit from sale of tangible assets	6	22 232 985	0
Operating income		31 894 717	8 204 536
Administrative expenses	4	416 069	458 011
Operating expenses	5	2 091 324	2 516 211
Depreciation and amortisation expenses	6	1 153 208	1 163 752
Total expenses		3 660 601	4 137 973
Net operating profit / loss		28 234 116	4 066 562
Financial income and expenses			
Other interest income		137 689	29 135
Currency gain		551 972	1 563
Financial income		689 660	30 698
Other interest expenses		977 090	624 753
Currency loss		1 260	1 908
Other financial expenses		214 304	54 020
Financial expenses		1 192 654	680 681
Net financial profit / loss		-502 994	-649 983
Result before tax		27 731 122	3 416 580
Income tax expense	9	16 761	17 885
Net profit after tax		27 714 361	3 398 695
Net profit / loss		27 714 361	3 398 695
Attributable to			
Transferred from other equity		27 714 361	3 398 695
Total		27 714 361	3 398 695



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Balance

All figures in USD

	Note	2023	2022
Assets			
Non-current assets			
Tangible assets			
Vessels		0	14 747 882
Docking		0	372 341
Total tangible assets	6	0	15 120 223
Total non-current assets		0	15 120 223
Current assets			
Inventories			
Bunkers and lubes		0	122 074
Total inventories		0	122 074
Receivables			
Other current receivables	7	30 452 397	75 049
Total receivables		30 452 397	75 049
Bank deposit			
Bank deposit		125 144	4 201 062
Cash and cash equivalents		125 144	4 201 062
Total current assets		30 577 542	4 398 185
Total assets		30 577 542	19 518 408



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

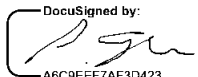
Balance

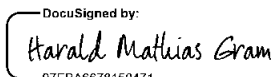
All figures in USD

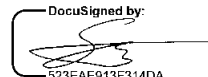
	Note	2023	2022
Equity and liabilities			
Equity			
Paid-in equity			
Share capital	8	10 696	10 696
Share premium	8	1 885 946	1 885 946
Total paid-in equity		1 896 642	1 896 642
Retained earnings			
Other equity		28 422 862	3 408 501
Total retained earnings	8	28 422 862	3 408 501
Total equity	8	30 319 504	5 305 143
Liabilities			
Other non-current liabilities			
Liabilities to financial institutions	10	0	12 719 092
Total other non-current liabilities	10	0	12 719 092
Current liabilities			
Liabilities to group companies	7	241 276	22 029
Accounts payable		0	270 123
Tax payable	9	16 761	17 885
Other current liabilities		0	1 184 136
Total current liabilities		258 037	1 494 173
Total liabilities		258 037	14 213 265
Total equity and liabilities		30 577 541	19 518 408

Oslo, 24 June 2024

The board of Mediterranean Sea AS - under liquidation

DocuSigned by:

A6C9EEF7AF30423...
Peter Dybwad Gram
chairman of the board

DocuSigned by:

97EBA6678150471...
Harald Mathias Gram
member of the board

DocuSigned by:

523EAE913F314DA...
Georg Alexander Whist
member of the board



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Notes

Note 1 Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

The company is under liquidation, accordingly the annual accounts are not prepared on a going concern basis.

Currency

The accounts are presented in USD which is the Company's functional currency. Transactions in another currency (those other than functional currency) are translated at the foreign exchange rate at the dates of the transactions. Monetary items in another currency are translated into USD using the foreign exchange rate at the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated into USD using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in another currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Operating revenues

Income from the sale of goods is recognised on the date of delivery. Services are recognised as income as they are delivered.

Tonnage tax regime

The company pay taxes in accordance with the Norwegian tonnage tax regime. This implies that shipping income is exempt from ordinary taxation, while finance income is subject to ordinary tax rules and tax rates. The company is subject to a tonnage tax on the basis of the net tonnage of the vessels owned by the company instead of ordinary income tax on shipping income.

Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities. Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Fixed assets

Fixed assets are capitalised and appreciated over the economic lifetime of the asset. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Fixed assets are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Previous impairment charges are reversed in later periods if the conditions causing the write-down are no longer present.

Inventories

Inventories are valued at the lower of acquisition cost and net sale value.



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Notes

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Note 2 Income

	2023	2022
Charter income	9 661 732	8 204 536
Total	9 661 732	8 204 536

The vessel MV Mediterranean Sea has been on a TC contract to ZIM Integrated Shipping from July 2022 at a daily rate of USD 25 500. The vessel was sold on the 18th of December 2023.

Note 3 Number of employees

The company has no employees.

Note 4 Administrative expenses

	2023	2022
Corporate management fees	45 192	29 606
Audit fees	6 850	6 616
Legal fees	1 067	693
Commercial management fees	127 776	96 899
Technical management fees	130 074	136 680
Insurance	137 824	153 622
Other administrative expenses/cost refund	-32 715	33 894
Total	416 069	458 011



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Notes

Note 5 Operating expenses

	2023	2022
Bunkers / project costs	12 002	537 252
Fixed operating expenses		
- technical operations / insurance	1 004 760	818 141
- crew expenses	1 074 562	1 160 819
Total fixed operating expenses	2 079 322	1 978 960
Total operating expenses	2 091 324	2 516 212

Technical management fee and insurance is presented as administration expenses.

Total operating expenses, incl. tech.mng.fee	2 221 399	2 652 891
--	-----------	-----------

Note 6 Tangible assets

	Vessel	Docking	Total
Acquisition cost 01.01.2023	19 203 939	930 849	20 134 788
Acquisitions	0	0	0
Disposals	-19 203 939	-930 849	-20 134 788
Acquisition cost 31.12.2023	0	0	0
Acc. depreciation 31.12.2023	0	0	0
Acc. impairment 31.12.2023	0	0	0
Net value 31.12.2023	0	0	0

	Vessel	Docking	Total
Impairment for the period	0	0	0
Depreciations for the period	967 040	186 168	1 153 208
Depreciation rate	5,6 %	20 %	
Depreciation schedule	Linear	Linear	
Estimated depreciation (years)	18		
Closing date	20.12.2017		

M/V Mediterranean Sea was sold on the 18th of December 2023.

Sales price gross was USD 36 200 000 and accounted gain of the vessel was USD 22 232 985.



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Notes

Note 7 Inter-company items between companies in the same group

	2023	2022
Receivables		
Loans to companies in the same group	0	0
Customer receivables within the group	0	0
Other short-term receivables within the group	30 449 498	0
Total	30 449 498	0
Liabilities		
Loans from companies in the same group	0	0
Debt to suppliers within the group	0	0
Other short-term liabilities within the group	241 276	22 029
Total	241 276	22 029

Note 8 Equity capital

	Share capital	Share premium	Other equity/ uncovered loss	Total equity
Equity as of 1.1.2023	10 696	1 885 946	3 408 501	5 305 143
Dividend		0	-2 700 000	-2 700 000
Result for the year		0	27 714 361	27 714 361
Equity as of 31.12.2023	10 696	1 885 946	28 422 862	30 319 504



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Notes

Note 9 Tax base /deferred tax

	2023	2022
Net tax result of the year	0	0
Tax payable	0	0
Nominal tax - 22 % / 23 %		
Tonnage tax:		
Total net tonnage	46 800	46 800
Tonnage tax (based on NT 47,000)	16 761	17 885
Total	16 761	17 885
Tax on ordinary result		
Tax payable	0	0
Tonnage tax	16 761	17 885
Tax on ordinary result	16 761	17 885
This year taxes includes		
Tax payable	0	0
Tonnage tax	16 761	17 885
Total	16 761	17 885



DocuSign Envelope ID: 3E9EC283-CFF0-4E6B-A927-B30C5D5069EB

Mediterranean Sea AS - under liquidation

Notes

Note 10 - Long term liabilities

On 2 March 2022 Mediterranean Sea AS entered into a facility agreement of up to USD 15 000 000 with NIBC Bank N.V. The facility is structured in two tranches; B1 and B2. Tranche B1 is a mortgage of USD 11 000 000 and Tranche B2 is a mortgage of USD 4 000 000. Tranche B1 was utilized on the 2 March 2022 and Tranche B2 was utilized on the 12 April 2022.

The margin of the mortgage loan is 325 basis points, and the interest is floating.

The loan is repaid with quarterly instalments of USD 675 000 together with a balloon instalment of USD 4 875 000 payable simultaneously with the final instalment in May 2027.

After the sale of MV Mediterranean Sea the mortgage was repaid.

Note 11 Going concern

The company is under liquidation, accordingly the annual accounts are not prepared on a going concern basis.



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 02.02.2018	Vår dato 13.02.2018
Telefon 22078139	Deres referanse Elin Bø	Vår referanse 2018/303432

NRP PROCURATOR AS
Postboks 1358 Vika
0113 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 2. februar 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Gram Car AS	org.nr. 919 422 793
Arabian Sea AS	org.nr. 919 779 225
Mediterranean Sea AS	org.nr. 919 778 296

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Gram Car AS morselskap til de to øvrige selskapene. Gram Car AS er eid av 12 aksjonærer der fire er utenlandske. Alle selskapenes formål er investering i shipping-virksomhet. Konsernet operer i en internasjonal bransje hvor engelsk klart er det dominerende arbeidsspråket. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse: Sentralbord
Se www.skatteetaten.no 800 80 000
Org.nr: 996250318 Telefaks
E-post: skatteetaten.no/sendepost 22 17 08 60



tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at eierkretsen er begrenset. Selskapet opererer i en internasjonal bransje. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Jeanette Munkvold Skovholt
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer