



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 912 189 775
Organisasjonsform: Aksjeselskap
Foretaksnavn: KLAVENESS CONTAINER AS
Forretningsadresse: Drammensveien 260
0283 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Lene Carlson Haug
Dato for fastsettelse av årsregnskapet: 17.03.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.05.2025



Resultatregnskap

Beløp i: USD	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Group administrative services	2	14 000	39 000
Other operating and administrative expenses	3	5 000	12 000
Result from discontinued operations	5	-8 000	-119 000
Sum kostnader		11 000	-68 000
Driftsresultat		-11 000	68 000
Finansinntekter og finanskostnader			
Financial income	4	938 000	801 000
Sum finansinntekter		938 000	801 000
Financial cost	4	1 255 000	61 000
Sum finanskostnader		1 255 000	61 000
Netto finans		-317 000	740 000
Resultat før skattekostnad		-328 000	808 000
Taxes	6	-354 000	0
Årsresultat		26 000	808 000



Balanse

Beløp i: USD	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel		354 000	0
Sum immaterielle eiendeler		354 000	0
Finansielle anleggsmidler			
Lån til foretak i samme konsern	7	11 924 000	12 293 000
Sum finansielle anleggsmidler		11 924 000	12 293 000
Sum anleggsmidler		12 278 000	12 293 000
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	8	0	6 000
Sum fordringer		0	6 000
Bankinnskudd, kontanter og lignende			
Cash	9	975 000	932 000
Sum bankinnskudd, kontanter og lignende		975 000	932 000
Sum omløpsmidler		975 000	938 000
SUM EIENDELER		13 253 000	13 231 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	10	11 450 000	12 876 000
Overkurs		69 835 000	68 410 000
Annen innskutt egenkapital		3 350 000	3 350 000
Sum innskutt egenkapital		84 635 000	84 636 000



Balanse

Beløp i: USD	Note	2024	2023
Opptjent egenkapital			
Retained earnings		-71 381 000	-71 406 000
Sum opptjent egenkapital		-71 381 000	-71 406 000
Sum egenkapital		13 254 000	13 230 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Kortsiktig konserngjeld	11	0	1 000
Sum kortsiktig gjeld		0	1 000
Sum gjeld		0	1 000
SUM EGENKAPITAL OG GJELD		13 254 000	13 231 000



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 20.03.2014	Vår dato 20.03.2014
Telefon 22078139	Deres referanse Ingrid Nygaard	Vår referanse 2009/275763

AS KLAVENESS CHARTERING
Postboks 182 Skøyen
0212 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 20. mars 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Klaveness Container Holding AS	org. nr. 912 189 716
Klaveness Container AS	org. nr. 912 189 775
Klaveness Bulk Holding AS	org. nr. 912 478 017
Klaveness Bulk AS	org. nr. 912 477 983

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene som søker om dispensasjon ble stiftet i 2013 og inngår i Torvald Klaveness Gruppen. Selskapene som inngikk i Torvald Klaveness Gruppen fikk i vedtak (2009/275763) av 25. januar 2010 dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk språk. Det søkes derfor om dispensasjon for disse nye selskapene. Øvrige forhold som ble lagt til grunn i det tidligere vedtaket er fortsatt gjeldende.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene som søker om dispensasjon er nye selskaper som inngår i et konsern som tidligere er gitt dispensasjon.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt

Skattedirektoratet

Torstein Kinden Helleland



Statsautoriserte revisorer
Ernst & Young AS
Stororvet 7, 0155 Oslo
Postboks 1156 Sentrum, 0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00
www.ey.no
Medlemmer av Den norske Revisorforening

To the Annual Shareholders' Meeting of Klaveness Container AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Klaveness Container AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report that fact if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and for such internal control as management determines is necessary to



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enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Oslo, 17 March 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Johan Lid Nordby
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: F49NP-H3JMW-15N6A-W5F6R-ZQ4N5-BFAJK

Independent auditor's report - Klaveness Container AS 2024

A member firm of Ernst & Young Global Limited



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Nordby, Johan Lid

Statsautorisert revisor

På vegne av: ERNST & YOUNG AS

Serienummer: no_bankid:9578-5997-4-729076

IP: 147.161.xxx.xxx

2025-03-17 17:29:38 UTC



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**Torvald
Klaveness**

Klaveness Container AS

FINANCIAL STATEMENT 31. DECEMBER, 2024



Klavness Container AS

Income Statement

USD '000	Note	2024	2023
Revenue and other income		0	0
Group administrative services	2	-14	-39
Other operating and administrative expenses	3	-5	-12
Total operating expenses		-19	-50
Operating profit/(loss)		-19	-50
Financial income	4	938	801
Financial cost	4	-1 255	-61
Net financial income/(expenses)		-318	741
Result from continued operations		-337	690
Result from discontinued operations	5	8	119
Profit/(loss) before tax		-329	810
Taxes	6	354	0
Profit/(loss) for the year		25	810
Details on transfers and allocations			
Transferred to (from) equity		25	810
		25	810



Klaveness Container AS

Statement of Other Comprehensive Income

USD '000	2024	2023
Profit of the period	25	810
Profit or loss		
<i>Post-tax profit or loss of continued operations</i>	18	690
<i>Post-tax profit or loss of discontinued operations</i>	8	119
Net profit loss	25	810
<i>Other comprehensive income not to be reclassified to profit or loss</i>	0	0
Net other comprehensive income not to be reclassified to profit or loss	0	0
Total comprehensive income/(loss) for the period, net of tax	25	810



Klaveness Container AS

Balance Sheet Statement

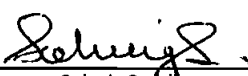
USD '000	Note	31.12.2024	31.12.2023
ASSETS			
Fixed assets			
Deferred tax asset		354	0,00
Total intangible assets		354	0,00
Non-current assets			
Long-term receivable from related parties	7	11 924	12 293
Total non-current assets		11 924	12 293
Current assets			
Other short-term receivables	8	0	6
Cash and cash equivalents	9	975	932
Total current assets		975	938
TOTAL ASSETS		13 253	13 230

USD '000	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Share capital	10	11 450	12 876
Share premium		69 835	68 410
Other paid in capital		3 350	3 350
Retained earnings		-71 381	-71 406
Total equity		13 253	13 229
Current liabilities			
Current debt to related parties	11	0	1
Total current liabilities		0	1
TOTAL EQUITY AND LIABILITIES		13 253	13 230

Oslo, 31 December 2024

Oslo, 17 March 2025


Ernst André Meyer
Chair


Solveig Sundby
Board member


Adriana Nadia Furdui-Næss
General Manager



Klaveness Container AS

Statement of Cash Flows

USD' 000	2024	2023
Ordinary result before tax	-337	690
Result from discontinued operations	8	119
Interest income	-887	-710
Change in current assets	6	538
Change in current liabilities	-1	-62
Exchange rate effects	1 255	36
A: Net cash from operating activities	43	612
B: Net cash from investing activities	0	0
New loans to group companies	0	-2 729
C: Net cash from financing activities	0	-2 729
Net increase/decrease (-) in cash (A+B+C)	43	-2 117
Cash and cash equivalents at beginning of period	932	3 049
Cash and cash equivalents at end of period	975	932
Net change in cash and cash equivalents in the period	43	-2 117

FINANCIAL STATEMENT 31. DECEMBER, 2024



Klaveness Container AS

Statement of Changes in Equity

USD '000	Share capital	Share premium	Other paid in capital	Retained earnings	Total
Equity at 1 January, 2023	12 876	68 410	3 350	-72 216	12 420
Profit (loss) for the year	0	0	0	810	810
Other comprehensive income for the year	0	0	0	0	0
Total comprehensive income for the year	0	0	0	810	810
Equity at 31 December, 2023	12 876	68 410	3 350	-71 406	13 230
Profit (loss) for the year	0	0	0	25	25
Other comprehensive income for the year	0	0	0	0	0
Total comprehensive income for the year	0	0	0	25	25
Correction/Reclassification previous years*	-1 425	1 425		-2	-2
Equity at 31 December, 2024	11 450	69 835	3 350	-71 381	13 253

*Reclassification is related to an incorrect presentation of a capital increase in the 2019 financial statement



Note 2 - Transactions with related parties

The ultimate owner is Rederiaksjeselskapet Torvald Klaveness (RASTK), which owns 100 % of the shares in Klaveness Container AS. The company has undertaken agreements and transactions with related parties in the RASTK Group. The level of fees are based on market terms and are in accordance with the arm's length principle.

Klaveness AS (affiliated company) delivers administrative and business management services (G&A) to the company such as management, accounting, legal, IT services, rent and office services.

USD '000	Type of agreement	2024	2023
Klaveness AS (affiliated company)	Accounting fee and other adm fee	14	39
Total group administrative services		14	39



Note 3 - Other operating and administrative expenses

The company has no employees and has thus no salary expenses or pension liabilities. The managing director and members of the Board of Directors are employees of other companies within Rederiaksjeselskapet Torvald Klaveness (RASTK). No special remuneration has been paid to the various members of the Board of Directors, because such positions of office are a part of their regular employment. Compensation for Board work is thus included in the regular salary of such employees.

Remuneration to the auditor

USD '000	2024	2023
Statutory audit	4	6
Total expensed audit fee	4	6

Auditor's fees are stated excluding VAT.



Note 4 - Financial income and cost

USD '000	2024	2023
Interest income from related parties	887	710
Other interest income	51	91
Total financial income	938	801

USD '000	2024	2023
Currency loss	1 255	60
Total financial costs	1 255	61



Note 5 - Discontinued operations

In 2021, the company sold all container vessels in its fleet. The last three vessels were delivered to new owners in December 2021. As the container vessels represented the only business area in Klaveness Container AS, financial information relating to the operational business of the container vessels is classified as discontinued.

Discontinued operations for 2024 and 2023 are related to settlement of provisions from 2021.

USD '000	2024	2023
Freight revenues	0	68
Technical expenses	0	11
Crew costs	0	11
Insurance	0	9
Voyage related expenses	8	20
Discontinued operations	8	119



Note 6 - Taxes

A. TAX EXPENSE				
USD '000	2024		2023	
Change in deferred tax/ deferred tax asset	-354		0	
Total tax expense	-354		0	

B. CALCULATION OF TAX BASIS - TAX PAYABLE				
USD '000	2024		2023	
	Basis	Tax 22%	Basis	Tax 22%
Profit before tax (loss)	-329	-72	810	178
Exchange rate differences	1 615	355	484	106
Subtotal - permanent differences	1 615	355	484	106
Change in temporary differences	0	0	0	0
Use of tax losses carried forward	-1 286	-283	-1 293	-285
Total tax basis and tax payable	0	0	0	0

C. RECONCILIATION OF NOMINAL AND ACTUAL TAX		
USD '000	2024	2023
Profit (loss) before tax	-329	810
Nominal tax	22 %	22 %
Expected income tax acc to the nominal taxation %	-72	178
Exchange rate differences	355	106
Use of tax losses carried forward	-283	0
Impairment of deferred tax assets	0	-285
Change in deferred tax /deferred tax asset	-354	0
Tax expense	-354	0



Note 6 - Taxes (cont.)

DEFERRED TAX / (DEFERRED TAX ASSET) USD '000	Status at 01.01.2024	Change	Status at 31.12.2024	Tax effect at 31.12.2024 22 %	Status at 31.12.2023	Tax effect at 31.12.2023 22 %
Total temporary differences - before financial losses carried forward	0	0	0	0	0	0
Tax losses carried forward	-2 897	1 286	-1 611	-354	-2 897	-637
Total temp. differences - basis for calc. deferred tax/(deferred tax assets)	-2 897	1 286	-1 611	-354	-2 897	-637
Deferred tax/(deferred tax asset)				-354		0
Change in deferred tax/(deferred tax asset)				-354		0

Deferred tax asset is recognised in the balance sheet to the extent that future utilisation is probable. The assessment is carried out at the RASTK Group level for companies within ordinary Norwegian taxation; as these companies can use group contribution to offset taxable income in one company against deductible loss in another.



Note 7 - Long term receivables to related parties

USD '000			31.12.2024	31.12.2023
	Currency	Interest rate		
Rederiaksjeselskapet Torvald Klaveness (RASTK)	NOK	NIBOR 3m + margin	11 924	12 293
TOTAL			11 924	12 293

The loan to RASTK is classified as long term loan and includes capitalized interest.

Note 8 - Other short-term receivables

USD '000		31.12.2024	31.12.2023
Insurance settlements		0	6
TOTAL		0	6

Short-term receivables are defined as items that fall due within one year from the close of the accounting year.



Note 9 - Cash and cash equivalents

USD '000	31.12.2024	31.12.2023
Bank deposits, NOK	3	4
Bank deposits, USD	972	927
Total cash and cash equivalents	975	932



Note 10 - Share capital, shareholders, dividends and reserves

			2024
Share capital and shareholder information	Par value	Number	Book value
Ordinary shares of NOK	6 258	11 466	71 752 209

	2024		
Owenship structur per 31 December:	Number of shares	Owenship interest	Votes (in %)
Rederiaksjeselskapet Torvald Klaveness	11 466	100 %	100 %
Total number of shares	11 466	100 %	100 %

The company is included in the consolidated accounts of Rederiaksjeselskapet Torvald Klaveness, Drammensveien 260, P.O. Box 182 Skøyen, NO-0212 Oslo, Norway. The annual accounts of Rederiaksjeselskapet Torvald Klaveness are available at www.klaveness.com.



Note 11 - Current liabilities

Current liabilities to related parties

USD '000	31.12.2024	31.12.2023
Klaveness AS	0	1
Total current debt to related parties	0	1



Board of Director's report 2024 – Klaveness Container AS

Board of Directors' report 2024

Klaveness Container AS ("The Company") was established 2 July 2013 and is owned by Rederiaksjeselskapet Torvald Klaveness (100%). The company has its offices in Oslo, Norway.

The Company previously owned and operated a fleet of eight geared container vessels in the feeder segment between 1,700 TEU and 3,100 TEU. During 2021, the Company sold and delivered all eight container vessels to new owners. As the container vessels represented the only business area in Klaveness Container AS, all profit and loss activity described below is related to discontinued operations. Board of Directors is continuously looking to pursue related business opportunities and operations.

There are no employees in the company, hence no actions were planned or implemented to promote equality or prevent discrimination. The company has taken out insurance to cover potential litigations against the board members and general manager.

The Transparency act report can be found on Klaveness' web pages at www.klaveness.com and will be updated in due time before June 30th, 2025.

Net result and financial position

The container business was discontinued in 2021, as such the result in 2024 is impacted by minor adjustment to the prior operations, as well as financial effects from liquidity.

Operational activities ended with a loss of USD 25 thousand. Results from financial activity ended at a loss of USD 318 thousand compared to a profit of USD 741 thousand in 2023. The financial result is mainly related to interest income and currency loss from long-term loans granted to group companies. Profit from discontinued operations was USD 8 thousand and result after tax ended at a profit USD 25 thousand (profit USD 810 thousand in 2023).

At year-end 2024, the equity was USD 13 253 thousand (2023: USD 13 229 thousand), corresponding to a book equity ratio of 100 % (2023: 99.99 %). Per year end the company had no long-term and current debt. The Company's liquidity reserve as of 31.12.2024 amounted to USD 975 thousand and total assets at year-end amounted to USD 13 253 thousand, compared to USD 13 230 thousand last year.

During 2024, the company had a positive cash flow from operating activities of USD 43 thousand (2023: USD 612 thousand). Cash flow from investing activities was nil (2023: nil) and cash flow from financing activities was nil (2023: negative USD 2.729 thousand).

The company is exposed to financial risk in different areas, especially exchange rate fluctuations. The liquidity risk of the Company is considered acceptable. Current cash and projected operating cash flow are considered sufficient to cover the Company's commitments.

Credit risk

The risk for loss on long-term receivables from group companies is considered to be low, due to the nature of the receivable. The Company has not yet experienced significant losses on

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receivables but will continue to assess the risk going forward. Hence the liquidity situation is considered to be satisfactory for the next 12 months period.

Going concern

The accounts are prepared under the assumption of going concern. The liquidity situation is considered to be satisfactory for the next 12 months period.

Events after balance sheet date

No subsequent events with effect on the statutory accounts of the company as of 31 December 2024 have been identified. The Board of Directors finds that the accounts represent a true and fair view of the company's equity and debt, financial position and result.


The Board of Directors in Klaveness Container AS

Oslo, 31 December 2024

17 March 2025


Ernst André Meyer
Chair


Solveig Sundby
Board Member


Adriana Nadia Furdui-Næss
General Manager