



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 945 775 068
Organisasjonsform: Aksjeselskap
Foretaksnavn: MAERSK NORGE AS
Forretningsadresse: Lysaker torg 15
1366 LYSAKER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Birna Ödefors
Dato for fastsettelse av årsregnskapet: 24.02.2026

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.03.2026



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Total operating revenue	2	64 631 000	79 749 000
Sum inntekter	2	64 631 000	79 749 000
Kostnader			
Payroll and related costs	3,4	40 041 000	37 125 000
Depreciation and amortisation of fixed and intangible assets	6	380 000	339 000
Other operating expenses	3, 6	23 959 000	40 454 000
Sum kostnader	3, 4, 6	64 380 000	77 918 000
Driftsresultat		251 000	1 831 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		1 448 000	707 000
Other financial income		1 518 000	2 245 000
Sum finansinntekter		2 966 000	2 952 000
Other financial expenses		2 686 000	2 786 000
Sum finanskostnader		2 686 000	2 786 000
Netto finans		280 000	166 000
Resultat før skattekostnad		531 000	1 997 000
Tax expense on ordinary income	5	-235 000	569 000
Årsresultat		766 000	1 428 000
Overføringer og disponeringer			
Transferred to other equity		766 000	1 428 000
Sum overføringer og disponeringer		766 000	1 428 000



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5	1 174 000	943 000
Sum immaterielle eiendeler		1 174 000	943 000
Varige driftsmidler			
Land, buildings and other real property	6	4 050 000	3 982 000
Plant and machinery	6	311 000	350 000
Operating equipment, fixtures, etc. equipment	6	4 000	4 000
Sum varige driftsmidler		4 365 000	4 336 000
Finansielle anleggsmidler			
Accounts receivable	7	12 469 000	22 886 000
Other current receivables	7	33 022 000	5 936 000
Sum finansielle anleggsmidler		45 491 000	28 822 000
Sum anleggsmidler		51 030 000	34 101 000
Omløpsmidler			
Varer			
Fordringer			
Sum fordringer	7		
Sum omløpsmidler			
SUM EIENDELER		51 030 000	34 101 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	9	2 500 000	2 500 000
Share premium account	9	7 053 000	7 053 000



Balanse

Beløp i: NOK	Note	2024	2023
Sum innskutt egenkapital		9 553 000	9 553 000
Opptjent egenkapital			
Other equity	9	5 565 000	4 799 000
Sum opptjent egenkapital		5 565 000	4 799 000
Sum egenkapital		15 118 000	14 352 000
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	4		2 697 000
Other non-current provisions	4	3 968 000	447 000
Sum avsetninger for forpliktelser		3 968 000	3 144 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		3 968 000	3 144 000
Kortsiktig gjeld			
Leverandørgjeld	7	19 075 000	4 190 000
Tax payable	5	47 000	583 000
Public duties due		2 781 000	2 702 000
Other current liabilities	7	10 041 000	9 130 000
Sum kortsiktig gjeld		31 944 000	16 605 000
Sum gjeld		35 912 000	19 749 000
SUM EGENKAPITAL OG GJELD		51 030 000	34 101 000
POSTER UTENOM BALANSEN			
Garantistillelser	8	7 000 000	7 000 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2026 322251

Enheten

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Organisasjonsform: Aksjeselskap
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1366 LYSAKER

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Birna Ödefors
Dato for fastsettelse av årsregnskapet: 24.02.2026

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja

Grunnlag for avgivelse

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År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

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Brønnøysundregistrene, 02.03.2026



Organisasjonsnr: 945 775 068
MAERSK NORGE AS

RESULTATREGNSKAP

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POSTER UTENOM BALANSEN			
Garantistillelser	8	7 000 000	7 000 000



Organisasjonsnr: 945 775 068
MAERSK NORGE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
1

Regnskapsprinsipper
Please see attached Financial Statement.

Note

Er det usikkerhet om fortsatt drift?: Nei

Note
3

Antall årsverk i regnskapsåret
35.00

Note
3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	30956000.00	29329000.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	4974000.00	4911000.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	2194000.00	2478000.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	1917000.00	407000.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	40041000.00	37125000.00

Note

Ekstraordinære inntekter og kostnader



<u>Sum</u>	<u>Beløp</u>	
Mer om ekstraordinære inntekter og kostnader		
n/a		
Note		
5		
Varige driftsmidler og immaterielle eiendeler		
<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	5906000.00	
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	409000.00	
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	6315000.00	
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	1950000.00	
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	4365000.00	
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	380000.00	
Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler		
Goodwill spesifisert for hvert enkelt virksomhetskjøp		
Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse		
Mer om varige driftsmidler/immaterielle eiendeler		
Konsernregnskap		
Virksomheten inngår i konsolideringen til morselskapets konsernregnsk.: Nei		
Morselskapet sitt navn		
Forretningskontor for morselskapet		
Datterselskap er utelatt fra konsolideringen: Ja		
Begrunnelse for at datterselskap er utelatt fra konsolideringen		
Konsern, tilknyttet selskap m.v. - fordringer og gjeld		
Fordringer		
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>



Financial Statements

MAERSK NORGE AS

2024



INCOME STATEMENT			
MAERSK NORGE AS		Figures in 1000 NOK	
OPERATING REVENUE AND OPERATING EXPENSES	Note	2024	2023
Revenue	2	64,631	79,749
Total operating revenue		64,631	79,749
Payroll and related costs	3,4	40,041	37,125
Depreciation and amortisation of fixed and intangible assets	6	380	339
Other operating expenses	3, 6	23,959	40,454
Total operating expenses		64,380	77,918
Operating profit		251	1,831
FINANCIAL INCOME AND FINANCIAL EXPENSES			
Interest income from related parties		1,448	707
Other financial income		1,518	2,245
Other financial expenses		(2,686)	(2,786)
Net financial items		280	166
Profit on ordinary activities before taxation		531	1,997
Tax expense on ordinary income	5	(235)	569
Profit on ordinary activities		766	1,428
Net income		766	1,428
Transfers			
Transferred to other equity		766	1,428
Total allocations and equity transfers		766	1,428



BALANCE SHEET				
MAERSK NORGE AS		Figures in 1000 NOK		
ASSETS	Note	2024	2023	
FIXED ASSETS				
INTANGIBLE ASSETS				
Deferred tax assets	5	1,174	943	
Total intangible assets		1,174	943	
PROPERTY, PLANT AND EQUIPMENT				
Land, buildings, etc. real estate	6	4,050	3,982	
Plant and machinery	6	311	350	
Operating equipment, fixtures, etc. equipment	6	4	4	
Total property, plant and equipment		4,365	4,336	
Total fixed assets		5,539	5,279	
CURRENT ASSETS				
RECEIVABLES				
Accounts receivable	7	12,469	22,886	
Other current receivables	7	33,022	5,936	
Total receivables		45,491	28,822	
TOTAL CURRENT ASSETS		45,491	28,822	
TOTAL ASSETS		51,030	34,101	



BALANCE SHEET				
MAERSK NORGE AS		Figures in 1000 NOK		
EQUITY AND LIABILITIES	Note	2024	2023	
PAID-IN CAPITAL				
Share capital	9	2,500	2,500	
Share premium account	9	7,053	7,053	
Total paid-in capital		9,553	9,553	
RETAINED EARNINGS				
Other equity	9	5,565	4,799	
Total retained earnings		5,565	4,799	
Total shareholders equity		15,118	14,352	
Debt				
PROVISION FOR LIABILITIES				
Pension liabilities	4	—	2,697	
Other non-current provisions	4	3,968	447	
Total provisions for liabilities and charges		3,968	3,144	
OTHER LONG-TERM LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	7	19,075	4,190	
Tax payable	5	47	583	
Public duties due		2,781	2,702	
Other current liabilities	7	10,041	9,130	
Total current liabilities		31,944	16,605	
Total liabilities		35,912	19,749	
Total equity and liabilities		51,030	34,101	

Board of Directors of Maersk Norge AS, 24 February 2026

Signed by:
Birna Ödefors
3A9BE099A3CD4B4

Mette Birna Ödefors
Chairman of the Board
Managing director

Signed by:
Olivier Sorensen Don Cato Meelby
FBAFFFF087E7AAB

Olivier Don Cato Meelby
Board member

Signed by:

899BCE6C0F3E49B

Marthe Madsgård
Board member



Notes to the financial information

Information about the business

The company operates in container shipping operations for shipping companies Maersk Line, Safmarine and Seago. The agency activities consist in the sale of sea freight on behalf of the principal and operational administration of ship calls.

The company is a wholly owned subsidiary of Maersk Line Agency Holding AIS, which in turn is wholly owned and is part of the group where A.P. Möller - Maersk A/S is the parent company. The companies are based in Copenhagen, Denmark. The company's consolidated financial statements are available at the A.P. Möller - Maersk A/S.

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles for small entities in Norway.

Use of estimates

Preparation of the financial statements in accordance with the Accounting Act requires the use of estimates. Furthermore, applying the company's accounting principles requires management to exercise discretion. Areas that largely contain such discretionary assessments, high degree of complexity, or areas where assumptions and estimates are essential to the financial statements are described in the notes.

Revenues

Income from sale of services are recognized at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Sales are taken to income when the company has delivered its service to the customer and there are no unsatisfied commitments which may influence the customer's acceptance of the service. Expenses are aligned with and expensed at the same time as the income, on which the expenses are attributable. Expenses that cannot be attributed directly to income are expensed when they are incurred.

Cost of sales and other expenses

In principle, cost of sales and other expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Classification of balance sheet items

Assets destined for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables are also classified as current assets if they are to be repaid within one year. For debt, analogue criteria are used.

Acquisition cost

Asset acquisition costs include the purchase price, deducting bonuses, discounts and the like, and with additional charges for purchase expenses (shipping, customs duties, non-refundable government taxes and other direct purchase expenses). When buying in foreign currency, the asset is recognised at the exchange rate at the time of the transaction.

Property, plant and equipment

Plots are not depreciated. Other property, plant and equipment are recognised in the balance sheet and depreciated on a straight-line basis to residual value over the expected useful life of the fixed assets. Leased (leased) fixed assets are recognised as fixed assets if the lease is considered to be a financial lease.

The expected useful life of the fixed assets are as follows;

	Cottage	Plant and machinery	Transport equipment, office equipment and fixtures
Expected useful life	50 years	5 years	5 years



Notes to the financial information

Impairment of fixed assets

In case of indication that the carrying amount of an asset is higher than the fair value, an impairment test is performed. The test is carried out for the lowest level of fixed assets that have independent cash flows. If the carrying value is higher than both the sales value and the recoverable amount (present value for continued use/ownership), a write-down is made to the highest of the sales value and the recoverable amount.

Previous write-downs, except for the write-down of goodwill, are reversed if the assumptions for the write-down no are longer present.

Receivables

Trade receivables are carried at face value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date.

Other receivables, both receivables and property receivables, are recognised at the lowest of face value and fair value. Fair value is the present value of expected future payments. However, there is no write-down when the effect of write-down is immaterial to the accounts. Provisions for losses are assessed in the same way as for trade receivables.

Foreign currency

All balance sheet items denominated in foreign currencies are translated into NOK at the exchange rate prevailing at the balance sheet date. Foreign exchange gains and losses related to the sales and purchases in foreign currency are recognised as financial income/expense in the profit and loss statement.

Debt

Liabilities, except for certain provisions for liabilities, are recognised at nominal value.

Pensions

The company has different pension schemes. The pension schemes are financed through payments to insurance companies. The company has both defined contribution plans and defined benefit plans.

Defined contribution plans

The company has a defined contribution plan and pays fixed contributions to an insurance company and recognise this as payroll expense. After the contribution has been made, the company has no further commitment to pay contributions relating to employee service in the current and prior periods. When employee services are rendered, the company recognizes the contribution payable in exchange for that service as a liability after deducting any contribution already paid. Pre-paid contributions are reflected as an asset (pension fund) to the degree the contribution can be refunded or will reduce future payments.

Defined benefit plans

A defined benefit plan is a pension scheme that not is a defined contribution plan. Typically, a defined benefit plan is a pension plan that defines a pension payment that an employee will receive upon retirement. The pension payment is normally dependent on several factors, such as age, number of years in the company and salary. The balance sheet obligation related to defined benefit plans is the present value of the defined benefits on the balance sheet date minus the fair value of the pension assets (amounts paid to insurance companies), adjusted for unrecognised estimate deviations and unrecognised costs related to previous periods' pension earnings. The pension liability is calculated annually by an independent actuary using a linear earning method.

Actuarial gains and losses arising from the calculation of the company's net pension liabilities are recognised net in the pension liability immediately and are charged directly against other equity.



Notes to the financial information

Tax

Tax expense consists of current payable income tax and change in net deferred tax. The tax expense is allocated to ordinary income and the effect of extraordinary items in accordance with the respective taxable income. Deferred tax liabilities and deferred tax assets are presented net in the balance sheet.

Tax expense in profit and loss statement consists of current income tax payable and change in net deferred tax. Deferred tax is calculated at the current tax rate on the basis of the temporary differences that exist between accounting and tax values, as well as any tax deficit carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences in the same period are offset. Deferred tax assets on net tax-reducing differences that have not been settled and deficit to carry forward is justified by estimated future earnings. Deferred tax and tax assets that can be recognised are recognised in the balance sheet.

Deferred tax is recognised at the nominal amount. Deferred tax is calculated at 22% in 2023 and 22% in 2024.

Notes to the financial information

Note 2 Operating revenue

	2024	2023
Sales revenue		
Sale to A.P. Møller Group	54,590	62,261
Sale to customers	10,041	17,488
Total	64,631	79,749

Note 3 Labour costs, number of employees, remuneration, loans to employees etc.

Labour costs	2024	2023
Salaries	30,956	29,329
Employer's national insurance contributions	4,974	4,911
Pension costs	2,194	2,478
Other payroll costs	1,917	407
Sum	40,041	37,125

The company has employed 35 man-years in the financial year.

Benefits to leading persons	NOK
Salary and other reimbursements	2,015
Bonus	648
Pension expense	333

The general manager and the board of directors have no agreement as special consideration upon resignation from their positions.

No loans/collateral has been given to the general manager, chairman or other related parties.

All white-collar employees are eligible for one Maersk Bonus Plan irrespective of Job Level.



Notes to the financial information

Note 4 Pensions

The Defined Benefit Pension plan was terminated as on 01.01.2024. As a consequence, there is nil liability at the end of the year related to Pension.

The company is required to have an occupational pension plan in accordance with Norwegian legislation on occupational pensions ("lov om obligatorisk tjenestepensjon"). The company's pension plan meets the requirements of this legislation.

The company has defined benefit plan that comprise a total of 0 persons in the current year. The obligations are covered through insurance companies.

The scheme was closed at 31.12.2005. For employees who have started after this date, a defined contribution plan is established.

	2024	2023
Net pension expenses		
Present value of this year's pension earnings	(2,697)	278
Interest expense of the pension obligation	—	387
Administrative expenses paid from plan assets	366	(192)
Net pension expenses	(2,331)	473
Cost of defined contribution pension	—	(529)
Total pension expenses	(2,331)	(56)

	2024	2023
Net pension liabilities		
Accrued pension liabilities 31.12.	—	(13,797)
Pension assets (at market value) 31.12.	—	11,100
Net pension assets/liabilities	—	(2,697)

	2024	2023
Other non-current provisions		
Staff redundancy	3,968	447

Financial assumptions

	2024	2023
Discount rate	— %	3.10 %
Expected wage regulation	— %	3.50 %
Expected pension increase	— %	3.25 %
Expected G-regulation	— %	1.80 %
Expected return on pension assets	— %	3.10 %

The actuarial assumptions are based on common assumptions in insurance.



Notes to the financial information

Note 5 Tax

Calculation of deferred tax assets	2024	2023
Temporary differences		
Fixed assets	(508)	(436)
Pension liabilities	—	(4,761)
Accruals and provisions	(4,673)	(860)
Gain and loss account	(37)	(46)
Receivables	(117)	(16)
Net temporary differences	(5,335)	(6,119)
Basis for deferred tax assets	(5,335)	(6,119)
Deferred tax	(1,174)	(1,346)
Deferred tax pensions directly against equity	—	407
Deferred tax (+) / tax assets (-) in the balance sheet	(1,174)	(939)
	2024	2,023
Basis for tax expense, change in deferred tax and tax payable		
Profit before tax	531	1,997
Permanent differences	464	312
Basis for this year's tax expense	995	2,309
Change in temporary income differences	-784	341
Change in deficit carried forward	—	—
Basis for tax payable in the statement of profit or loss	212	2,650
+/- Received/group contribution	—	—
Taxable income (basis for tax payable in the balance sheet)	212	2,650
	2024	2,023
Distribution of tax expenses		
Tax payable on profit for the year	47	583
Total tax payable	47	583
Deferred tax on profit or loss	(282)	(14)
Tax expense	(235)	569
	2024	2,023
Tax payable in the balance sheet		
Tax payable in the tax expense	47	583
Tax effect of group contributions	—	—
Tax payable in the balance sheet	47	583



Notes to the financial information

Note 6 Property, plant and equipment

Property, plant and equipment	Asset under construction	Cottage	Plant and machinery	Transport equipment, office equipment and fixtures	Sum
Acquisition cost 01.01.	3,268	870	1,612	156	5,906
Additions	283	126	—	—	409
Transfer	(3,268)	3,268	—	—	—
Acquisition cost 31.12.	283	4,264	1,612	156	6,315
Accumulated depreciation 01.01	—	156	1,262	152	1,570
Current years depreciation charge	—	58	322	—	380
Accumulated depreciation 31.12.	—	214	1,584	152	1,950
Book value 31.12.	283	4,050	28	4	4,365
Life expectancy		50 years	5 years	5 years	
Depreciation plan		Linear	Linear	Linear	

Annual rental of unrecognised fixed assets

Fixed asset	Tenure (month)	Annual rent
Cars	48	2,238
Premises	62	1,736

Note 7 Related party account balances

	Accounts receivable		Other receivables	
	2024	2023	2024	2023
Enterprises in the same group	8,162	20,681	141	384
Cash pool	—	—	32,007	3,678
Against other parties	4,307	2,205	874	1,874
Sum	12,469	22,886	33,022	5,936

Including grants in group account scheme

	Other current liabilities		Accounts payable	
	2024	2023	2024	2023
Enterprises in the same group	—	5	18,066	711
Against other parties	10,041	9,125	1,009	3,479
Sum	10,041	9,130	19,075	4,190

	2024
Pass through revenue	4,834
Pass through cost	-4,834



Notes to the financial information

Note 8 Bank guarantee

A bank guarantee has been established for withholding tax liability (employees) of TNOK 7000.

Note 9 Equity

Restricted tax deduction funds are secured with a tax guarantee arrangement.

Change in equity for the year	Share capital	Share premium	Other equity	Sum
Equity 01.01.	2,500	7,053	4,799	14,352
Profit for the year	—	—	766	766
Equity at 31.12.	2,500	7,053	5,565	15,118

Note 10 Financial risk

The company is subject to credit risk, interest rate risk and currency risk in its ordinary business activities, and steers towards having an acceptable risk in these areas. Forward contracts are used at the group level to reduce the foreign exchange risk on the company's foreign currency revenues (USD).

Note 11 Subsequent events

Subsequent event – internal group reorganisation

Subsequent to the reporting period, the Company completed an internal group reorganisation involving a carve-out of part of its business operations. As part of this reorganisation, the logistics and services operational activities previously carried out by the Company were transferred to another entity within the Maersk Group, Maersk Logistics & Services Norway AS. The transaction was executed as an internal group transfer and became effective during 2025.

Following the completion of the reorganisation, the Company no longer conducts operational logistics and services activities. The Company now operates as a pure agency entity, with its activities limited to providing agency services to group companies. The Company's sole source of revenue going forward is remuneration under a Transactional Net Margin Method (TNMM) arrangement.

From an economic perspective, the impact of this subsequent event on the Company's financial position and performance is not considered material for the Group. Although the scope of activities has been reduced, the transfer of the operational business did not result in a significant change in profitability, cash flows, or net assets, as the Company continues to earn a stable, arm's-length agency margin. Accordingly, while the reorganisation is relevant for users' understanding of the Company's future operations, it does not have a material quantitative impact on the 2024 financial statements.



Independent Auditor's Report



To the General Meeting of Maersk Norge AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Maersk Norge AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Kristiansand, 24 February 2026

PricewaterhouseCoopers AS

Tonje Aarhus Risinggård
State Authorised Public Accountant
(This document is signed electronically)

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2026-02-24 08:21:10 UTC+01:00


Tonje Aarhus Risinggård

 **bankID**

NO BankID - b28fcc2c-df00-402f-ae22-b09dee15118e

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- The original document
- Closing page (this page)

 Electronic signatures are not visible but digitally integrated.



Skatteetaten

Vår dato 16.04.2020	Din/Deres dato 17.03.2020	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse AR365180284	Telefon 32212244
Org.nr 974761076	Vår referanse 2020/5273601	Postadresse Postboks 9200 Grønland 0134 OSLO

MAERSK NORGE AS
Postboks 244
1326 LYSAKER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Maersk Norge AS, org.nr. 945 775 068

Vi viser til deres brev sendt inn 17. mars 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Maersk Norge AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Maersk Norge AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Maersk Norge AS er eid av et utenlandsk selskap som inngår i et internasjonalt konsern. Selskapet tilbyr og formidler fraktjenester til og fra Norge på vegne av Maersk-konsernet. Inntektene fra formidlede spedisjonstjenester opptjenes utelukkende fra konsernet. Det primære forretningsspråket i selskapet er engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.