



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 927 431 386
Organisasjonsform: Aksjeselskap
Foretaksnavn: REM ENERGY 3 AS
Forretningsadresse: Holmefjordvegen 8
6090 FOSNAVÅG

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Nils Chr Nørvåg
Dato for fastsettelse av årsregnskapet: 27.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Freight income	1, 3	71 672 194	
Other income		6 233 947	
Sum inntekter		77 906 141	
Kostnader			
Crew expenses	2, 3	14 132 651	
Depreciation	4	12 779 516	
Operating expenses vessels		3 625 255	
Other expenses	2, 3	8 074 154	40 021
Sum kostnader		38 611 576	40 021
Driftsresultat		39 294 565	-40 021
Finansinntekter og finanskostnader			
Annen renteinntekt	3	440 318	
Other financial income		7 846	5 654
Sum finansinntekter		448 164	5 654
Annen rentekostnad	3	13 551 824	571 021
Other financial expenses		10 169 837	43 785
Sum finanskostnader		23 721 661	614 806
Netto finans		-23 273 497	-609 152
Resultat før skattekostnad		16 021 068	-649 173
Income tax expense	10		38 352
Årsresultat		16 021 068	-687 525
Årsresultat etter minoritetsinteresser		16 021 067	-687 525
Overføringer og disponeringer			
Udekket tap			-687 525
Other equity		16 021 067	



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Sum overføringer og disponeringer		16 021 067	-687 525



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Vessels	4, 9	647 390 088	
Vessels under construction	4		159 014 373
Sum varige driftsmidler		647 390 088	159 014 373
Sum anleggsmidler		647 390 088	159 014 373
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	3, 9	16 664 252	
Other short-term receivables	3, 5	12 298 635	1 187 162
Sum fordringer		28 962 887	1 187 162
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	6, 9	19 256 899	3 448 577
Sum bankinnskudd, kontanter og lignende		19 256 899	3 448 577
Sum omløpsmidler		48 219 786	4 635 739
SUM EIENDELER		695 609 874	163 650 112
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	7, 8	303 000	300 000
Overkurs	8	228 215 362	97 730 000
Sum innskutt egenkapital		228 518 362	98 030 000



Balanse

Beløp i: NOK	Note	2024	2023
Opptjent egenkapital			
Other equity	8	14 439 631	
Udekket tap	8		1 581 436
Sum opptjent egenkapital		14 439 631	-1 581 436
Sum egenkapital		242 957 993	96 448 564
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	9	399 305 141	
Sum annen langsiktig gjeld		399 305 141	
Sum langsiktig gjeld		399 305 141	0
Kortsiktig gjeld			
Short-term part of non-current liabilities	9	38 705 680	
Leverandørgjeld	3	6 314 426	3 553 559
Tax payable	10		38 352
Other current liabilities	3, 5	8 326 634	63 609 637
Sum kortsiktig gjeld		53 346 740	67 201 548
Sum gjeld		452 651 881	67 201 548
SUM EGENKAPITAL OG GJELD		695 609 874	163 650 112



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 747411

Enheten

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Organisasjonsform: Aksjeselskap
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årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Nils Chr Nørvåg
Dato for fastsettelse av årsregnskapet: 27.05.2025

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År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

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Brønnøysundregistrene, 16.08.2025



Organisasjonsnr: 927 431 386
REM ENERGY 3 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Freight income	1, 3	71 672 194	
Other income		6 233 947	
Sum inntekter		77 906 141	
Kostnader			
Crew expenses	2, 3	14 132 651	
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Other financial expenses		10 169 837	43 785
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Income tax expense	10		38 352
Årsresultat		16 021 068	-687 525
Årsresultat etter minoritetsinteresser		16 021 067	-687 525
Overføringer og disponeringer			
Udekket tap			-687 525
Other equity		16 021 067	
Sum overføringer og disponeringer		16 021 067	-687 525



Organisasjonsnr: 927 431 386
REM ENERGY 3 AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Vessels	4, 9	647 390 088	
Vessels under construction	4		159 014 373
Sum varige driftsmidler		647 390 088	159 014 373
Sum anleggsmidler		647 390 088	159 014 373

Omløpsmidler

Varer

Fordringer

Accounts receivables	3, 9	16 664 252	
Other short-term receivables	3, 5	12 298 635	1 187 162
Sum fordringer		28 962 887	1 187 162

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	6, 9	19 256 899	3 448 577
Sum bankinnskudd, kontanter og lignende		19 256 899	3 448 577

Sum omløpsmidler

		48 219 786	4 635 739
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SUM EIENDELER

		695 609 874	163 650 112
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	7, 8	303 000	300 000
Overkurs	8	228 215 362	97 730 000
Sum innskutt egenkapital		228 518 362	98 030 000

Opptjent egenkapital

Other equity	8	14 439 631	
Udekket tap	8		1 581 436
Sum opptjent egenkapital		14 439 631	-1 581 436

Sum egenkapital

		242 957 993	96 448 564
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Gjeld

Langsiktig gjeld



Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	9	399 305 141	
Sum annen langsiktig gjeld		399 305 141	
Sum langsiktig gjeld		399 305 141	0
Kortsiktig gjeld			
Short-term part of non-			
current liabilities	9	38 705 680	
Leverandørgjeld	3	6 314 426	3 553 559
Tax payable	10		38 352
Other current liabilities	3, 5	8 326 634	63 609 637
Sum kortsiktig gjeld		53 346 740	67 201 548
Sum gjeld		452 651 881	67 201 548
SUM EGENKAPITAL OG GJELD		695 609 874	163 650 112



Organisasjonsnr: 927 431 386
REM ENERGY 3 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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REVENUE STATEMENT

REM ENERGY 3 AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2024	2023
Freight income	1, 3	71 672 194	0
Other income		6 233 947	0
Total income		77 906 140	0
Crew expenses	2, 3	14 132 651	0
Depreciation	4	12 779 516	0
Operating expenses vessels		3 625 255	0
Other expenses	2, 3	8 074 154	40 021
Total expenses		38 611 576	40 021
Operating profit		39 294 564	-40 021
FINANCIAL INCOME AND EXPENSES			
Other interest income	3	440 318	0
Other financial income		7 846	5 654
Other interest expenses	3	13 551 824	571 021
Other financial expenses		10 169 837	43 785
Net financial items		-23 273 497	-609 153
Net profit before tax		16 021 067	-649 173
Income tax expense	10	0	38 352
Net profit after tax		16 021 067	-687 525
Net profit or loss		16 021 067	-687 525
Total comprehensive income		16 021 067	-687 525
ATTRIBUTABLE TO			
Other equity		16 021 067	0
Loss brought forward		0	687 525
Total		16 021 067	-687 525

REM ENERGY 3 AS



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BALANCE SHEET

REM ENERGY 3 AS

ASSETS	Note	2024	2023
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT			
Vessels	4, 9	647 390 088	0
Vessels under construction	4	0	159 014 373
Total property, plant and equipment		647 390 088	159 014 373
Total non-current assets		647 390 088	159 014 373
CURRENT ASSETS			
DEBTORS			
Accounts receivables	3, 9	16 664 252	0
Other short-term receivables	3, 5	12 298 635	1 187 162
Total receivables		28 962 888	1 187 162
Cash and cash equivalents	6, 9	19 256 899	3 448 577
Total current assets		48 219 786	4 635 739
Total assets		695 609 874	163 650 112

REM ENERGY 3 AS



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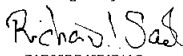
BALANCE SHEET

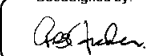
REM ENERGY 3 AS

EQUITY AND LIABILITIES	Note	2024	2023
EQUITY			
PAID-IN CAPITAL			
Share capital	7, 8	303 000	300 000
Share premium reserve	8	228 215 362	97 730 000
Total paid-up equity		228 518 362	98 030 000
RETAINED EARNINGS			
Other equity	8	14 439 631	0
Uncovered loss	8	0	-1 581 436
Total retained earnings		14 439 631	-1 581 436
Total equity		242 957 993	96 448 564
LIABILITIES			
Liabilities to financial institutions	9	399 305 141	0
Total non-current liabilities		399 305 141	0
CURRENT LIABILITIES			
Short-term part of non-current liabilities	9	38 705 680	0
Trade payables	3	6 314 426	3 553 559
Tax payable	10	0	38 352
Other current liabilities	3, 5	8 326 634	63 609 637
Total current liabilities		53 346 740	67 201 549
Total liabilities		452 651 881	67 201 549
Total equity and liabilities		695 609 874	163 650 112

Fosnavåg, 27.05.2025

The board of Rem Energy 3 AS

DocuSigned by:

7AD88DD45E174AC
Richard Lindsay Sadler
Chairman of the board

DocuSigned by:

A1BD8666BDC8407
Lars Oddvar Conradi Andersen
Member of the board/General Manager

REM ENERGY 3 AS



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CASH FLOW STATEMENT

Rem Energy 3 AS

	2024	2023
Cash flows from operating activities		
+/- Result before tax expense	16 021 067	-649 173
- Tax paid	-38 352	-
+ Ordinary depreciation	12 779 516	-
+ Accrued interest expense	13 067 470	571 021
+/- Effect of exchange rate changes	10 247 623	-
+/- Change trade receivables	-16 664 252	-
+/- Change trade payables	2 760 867	3 553 559
+/- Change in other accruals	-5 001 193	-1 149 662
= Net cash flows from operating activities	33 172 745	2 325 745
Cash flows from investing activities		
- Purchase of property, plant and equipment incl. periodical maintenance	-501 155 231	-65 481 920
= Net cash flows from investing activities	-501 155 231	-65 481 920
Net cash flows from financing activities		
+ Proceeds from loans from shareholders	60 626 186	63 038 616
+ Proceeds from long term loans	450 734 690	-
- Repayment of long term loans	-19 128 870	-
- Paid interest	-8 441 198	-
= Net cash flows from financing activities	483 790 808	63 038 616
= Net change in cash and cash equivalents	15 808 322	-117 559
+ Cash and cash equivalents 1.1.	3 448 577	3 566 136
= Cash and cash equivalents 31.12	19 256 899	3 448 577



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Rem Energy 3 AS - Notes to the financial statements for 2024

Accounting Policies

The financial statements have been prepared in accordance to "Simplified International Financial Reporting Standards" as dealt with in The Norwegian Accounting Act and Regulations dated 18 December 2020. This principally implies that all calculations and measurement methods are carried out in accordance with IFRS, while presentation and notes follows the Norwegian Accounting Act and Norwegian GAAP.

The financial statements are based on the principles of historical cost accounting.

The use of accounting estimates

The preparation of the financial statements in accordance with the Accounting Act and generally accepted accounting principles requires management to use accounting estimates and judgements that affect the income statement and the valuation of assets and liabilities and information about contingent assets and liabilities at the balance sheet date.

Classification of balance sheet and income statement items

Assets determined for permanent ownership or use, and receivables with maturity later than one year from the closing of the annual accounts, have been recognised as non-current assets. Other assets have been classified as short-term and recognised as current assets. Liabilities with maturity later than one year after the closing of the annual accounts have been recognised as non-current liabilities. First year's installment of non-current debt to credit institutions has been classified as short-term liabilities. Gain/loss from any sale of vessels are classified as operating income and operating expenses, respectively, as the sale of vessels is considered part of the company's ordinary business activities.

Receivables and accrued expenses

Receivables are valued at nominal value less deduction for expected losses. Bunker and lubricating oil owned by the company are accrued in the balance sheet at acquisition cost.

Property, plant and equipment and depreciation/write-down

Vessels are included in the balance sheet at cost price less accumulated depreciation. Cost price includes reconstructions, upgradings and additions. The vessels' cost price is depreciated over expected economic life, estimated to 30 years from the year of delivery of the vessels. Residual value is estimated to be zero. Usable service life and residual value are assessed at each balance sheet date and changed if necessary. Maintenance of operating assets is continuously recognised as expense under operating expenses vessels. Additions or upgradings are added to the asset's cost price and depreciated in line with the operating asset. The distinction between maintenance and additions/upgradings is calculated based on the asset's condition upon acquisition.

If there is an indication that carrying value of a fixed asset exceeds the asset's fair value, an impairment test is made. The test is made for the lowest level of non-current assets that have separate cash flows. If carrying value is higher than both net sales value and recoverable amount (present value at continued use/ownership) an impairment is made to the higher of sales value and recoverable amount. Previous impairments are reversed if the qualifications for the impairment are no longer present.

Classification- and maintenance costs

The company has an ongoing program for maintenance and classification of machinery, equipment and hull. The expenses are recognised in the balance sheet and recognised as expense linearly over the period till next periodic maintenance/docking. Normally this is approx. 30 months from delivery of new construction and thereafter main classification normally each 5 years. At the delivery of new construction a share of the cost price is recognised in the balance sheet as periodic maintenance. At the sale of vessels the vessel's carrying maintenance costs are recognised as expense directly against sales profit/-loss.



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Rem Energy 3 AS - Notes to the financial statements for 2024

Expenses related to loan raising and liabilities

Expenses involved in loan raising are recognised in the balance sheet and recognised as expense over the term of the loan. Arrangement fee is classified net against the associated liability.

Transactions in foreign currency

Receivables and liabilities in foreign currency are valued at the exchange rate prevailing at the end of the accounting year. Exchange gains and exchange losses connected to sale of goods in foreign currency are recognised as financial item. Transactions in foreign currency are booked at the exchange rate at the date of transaction or at forward exchange rate if the items are subject to currency hedging. Non-current liabilities in foreign currency are booked at the exchange rate on the balance sheet date and unrealised losses are recognised over profit & loss.

Income recognition policy

Rental income from hiring out vessels are recognised linearly over the hiring period. The hiring period starts at the time that the vessel is placed at the lessee's disposal and ceases at the agreed return. Hiring out of crew and remuneration for coverage of other operating expenses are also recognised as income linearly over the term of the agreement.

Tax

The company is subject to taxation under the tonnage tax system.

Enterprises under the tonnage tax system are not subject to tax on net operating result. The tax basis for companies under the tonnage tax system is net financial income and any addition for high equity. Net finance is a result of the net amount of interest income and other financial expenses/financial income. Interest expenses can be deducted relatively based on the fraction financial assets/total capital. Financial assets mainly comprise the company's current assets. The total capital is the total of the company's assets.

Calculated tax expense based on the tonnage tax system is recognised as tax expense. In addition the change in deferred tax/deferred tax assets is recognised in profit & loss. The basis for deferred tax/deferred tax assets is calculated as the difference between accounting and tax related values connected to assets and liabilities that will affect the tax basis in future periods.

When calculating temporary differences is taken into account that only parts of the temporary differences will affect the future taxable result, based on the ratio financial assets/total capital. Carry forward loss is calculated at full values. Calculated ratio at the end of each accounting period forms the basis for the calculation.

Recognition of deferred tax assets in the balance sheet takes place if the company assumes that these tax assets can be utilized to offset future payable tax. If future payable tax is not probable, then the recognition of deferred tax assets in the balance sheet is omitted.

Cash flow statement and cash equivalents

The company uses the indirect method for the presentation of the statement of cash flows. Cash and cash equivalents comprise cash and bank deposits.



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Rem Energy 3 AS - Notes to the financial statements for 2024

Note 1 Freight income, contract situation etc.

The company is the owner of the offshore wind vessel (CSOV) Rem Wind, which was delivered to the company in March 2024 from Vard in Vietnam. After transit to Europe, the vessel has operated in the renewable energy segment in the North Sea. Currently the vessel is leased on a TC-agreement expiring in December 2025.

Note 2 Crew expenses, employees, remunerations etc.

The company has no employees. Rem Maritime AS is management company and has the operational liability for the vessel. Personnel has been hired from the related parties Rem Management Ltd and Rem Maritime Crew AS.

The managing director is employed in Rem Maritime AS. Therefore there is no requirement when it comes to pension scheme under the law on company pension. Fee for management company is disclosed in note 3.

Remunerations to executive persons

No remunerations have been allocated or paid to managing director or the Board of Directors for 2024. No loans or loan security have been given to the managing director or the Board of Directors.

Auditor	2024	2023
Statutory audit	36 500	17 000
Technical assistance related to financial statements, notes and tax return	20 000	16 000
Other certification services	15 000	-
Other technical assistance tax	188 111	-
Total	259 611	33 000

The amounts are exclusive of value added tax. Other technical assistance tax includes assistance related to shelf tax.



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Rem Energy 3 AS - Notes to the financial statements for 2024

Note 3 Balances and transactions with related parties

	2024	2023
Liabilities		
Short-term liabilities to Purus Wind Ltd	-	31 749 117
Short-term liabilities to company in Rem Offshore Holding group	-	31 860 520
Trade payables - intercompany	482 206	-
Trade payables - related parties	717 960	-
Receivables		
Trade receivables - intercompany	16 664 252	-
Short-term receivables - intercompany	1 206 032	-
Short-term receivables - related parties	-	30 000
Transactions with related parties		
Freight income - intercompany	43 556 533	-
Crew expenses - related parties	14 132 651	-
Crewing fee - related parties	328 498	-
Management fee - related parties	1 582 094	-
Management fee - intercompany	250 000	-
Interest expense - related parties	577 803	285 799
Interest expense - intercomapy	1 058 579	285 222
Interest income - intercomapy	10 489	-

Crew expenses and crewing fee are invoiced from the related companies Rem Management Ltd and Rem Maritime Crew AS. The management is carried out by the related company Rem Maritime AS. Crewing- and management fees are included under other operating expenses.

The company is owned by Rem Purus AS which is controlled by Purus Marine Holdings (UK) Ltd via Purus Wind Ltd. Rem Offshore Holding group owns 42,6% of Rem Purus AS per 31.12.24. Transactions and balances with related parties are companies in the Rem Offshore Holding group.

Note 4 Property, plant and equipment

Property, plant and equipment	Vessels	Periodical maintenance	Total
Acquisition cost per 01.01.	159 014 373	-	159 014 373
Addition purchased operating assets	480 195 990	20 959 241	501 155 231
Acquisition cost 31.12.	639 210 363	20 959 241	660 169 604
Accumulated depreciation 31.12.	-10 779 516	-2 000 000	-12 779 516
Accumulated write-down 31.12.	-	-	-
Booked value pr. 31.12.2024	628 430 847	18 959 241	647 390 088
Depreciation of the year	10 779 516	2 000 000	12 779 516
Write-down of the year	-	-	-
Depreciation period	30 years	5 years	
Depreciation plan	Linear	Linear	

The company owns the vessel Rem Wind which was delivered in Q2-2024. The vessel operates within the renewables sector.

The average of two provided brokerage at the end of the year shows that there is excess values compared to book values on the company's vessel.



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Rem Energy 3 AS - Notes to the financial statements for 2024

Note 5 Current receivables, current liabilities and derivatives

Specification of other current receivables	2024	2023
Prepaid expenses	481 948	-
Inventory	1 249 424	-
Receivable indirect taxes (VAT)	193 266	1 157 162
Short-term receivables - intercompany	1 206 032	-
Accrued unbilled income	8 794 088	-
Other receivables	373 877	30 000
Total	12 298 635	1 187 162

Specification of other current liabilities	2024	2023
Accrued interest expenses	3 470 089	-
Other accrued costs	4 856 545	-
Short-term liabilities to Purus Wind Ltd	-	31 749 117
Short-term liabilities to Rem Offshore Holding group	-	31 860 520
Total	8 326 634	63 609 637

Note 6 Restricted funds

There are no restricted funds in the company per 31.12.2024.

Note 7 Share capital and shareholders' information

The share capital consists of:

	Number	Nominal value	Booked
Shares	3 000	101	303 000

All shares have equal voting rights.

Shareholders per 31.12:	Number of shares	Owner- and voting share
Rem Purus AS	3 000	100 %
Total number of shares	3 000	100 %

The company is part of Rem Purus group. The parent company, Rem Purus AS, has a business office at Holmefjordvegen 8, 6090 Fosnavåg, where you can obtain the group accounts that include the company



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Rem Energy 3 AS - Notes to the financial statements for 2024

Note 8 Equity

	Share capital	Premium	Other equity	Total
Equity pr. 01.01.	300 000	97 730 000	-1 581 436	96 448 564
Debt conversion July 2024	3 000	130 485 362	-	130 488 362
Result for the year	-	-	16 021 067	16 021 067
Equity pr. 31.12.2024	303 000	228 215 362	14 439 631	242 957 993

Note 9 Liabilities and assets pledged as security

Liabilities to financial institutions	2024	2023
Liabilities to financial institutions	445 115 317	-
Capitalized arrangement fee	-7 104 496	-
Sum liabilities to financial institutions	438 010 821	-
Long-term part of liabilities to financial institutions	399 305 141	-
Short-term part of liabilities to financial institutions	38 705 680	-
Sum liabilities to financial institutions	438 010 821	-
secured by pledged assets with booked values:		
Vessels	647 390 088	-
Bank deposit	19 256 899	-
Trade receivables	16 664 252	-
Total book value of pledged assets	683 311 239	-

Repayment profile	2025	2026	2027	2028	2029	Thereafter
Liabilities to financial instit	38 705 680	38 705 680	38 705 680	38 705 680	290 292 597	-

The company's liabilities to financial institutions is subject to covenants. Per 31.12. the company complied with these requirements.

The loan is nominated in EUR. The company's liabilities and repayment profile is converted to NOK at the end of 2024 with an exchange rate of EUR 11,80.

The company's indirect owners (Rem Offshore AS and Purus Wind Ltd) have provided a guarantee for the company's debt totaling EUR 5.6 million.



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Rem Energy 3 AS - Notes to the financial statements for 2024

Note 10 Tax

	2024	2023
Result before tax	-	-
Calculated taxable financial result for the year	-1 448 589	212 925
Carry forward financial loss previous years	-	-38 598
Tax basis of the year	-1 448 589	174 327

The tax expense comprises:

22 % payable tax of the year's tax basis	-	38 352
Change in deferred tax / deferred tax assets	-	-
Total tax expense	-	38 352

Calculation of tax basis (financial income)

	2024	2023
Interest income	448 165	5 350
Net taxable / (deductible) currency	-548 419	-1 374
Deductible interest expenses	-1 347 750	-18 041
Other financial expenses to deduct	-585	-
Income supplement due to high equity	-	226 990
Total	-1 448 589	212 925

Calculation of deferred tax/deferred tax assets

	2024	2023
Temporary differences		
Arrangement fee	7 104 496	-
Net temporary differences	7 104 496	-
Carry forward loss	-1 448 589	-
Basis for deferred tax	5 655 907	-
22% deferred tax	-222 550	-
Incl. deferred tax assets not recognised in the balance sheet	222 550	-
Deferred tax in the balance sheet	-	-

Interest expenses are deductible based on the fraction financial capital/total capital that is calculated by an average of figures per 01.01. og 31.12. Per 31.12.24 this ratio was 6,2% (2023: 3,2 %). Arrangement fee that are accrued give rise to temporary differences. However, only the deductible part as of 31.12. is included. Deficits to be carried forward are fully included as a negative temporary difference

Deferred tax assets are not recognised in the balance sheet as it is not considered highly probable that the company will generate net taxable result in the foreseeable future or can utilize carry forward loss.

Note 11 Events after the balance sheet date

The company is not acquainted with any legal disputes of material importance for the assessment of the company.



To the General Meeting of Rem Energy 3 AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Rem Energy 3 AS (the Company), which comprise the balance sheet as at 31 December 2024, the revenue statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 27 May 2025

PricewaterhouseCoopers AS

Ole Martin Waage
State Authorised Public Accountant
(This document is signed electronically)

PricewaterhouseCoopers AS, Torgallmenningen 14, 5014 Bergen, P.O. Box 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning - Rem Energy 3

Signers:

Name	Method	Date
Waage, Ole Martin	BANKID	2025-05-27 10:07

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of the document.



Vår dato
24.10.2024

Din/Deres dato

Saksbehandler
Nina Gulbrandsen

800 80 000
Skatteetaten.no

Din/Deres referanse

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Org.nr
974761076

Vår referanse
2024/5457635

Postadresse
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0134 OSLO

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Vi viser til Advokatfirmaet PricewaterhouseCoopers AS sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk på vegne av følgende datterselskap av Rem Purus AS 927 145 707:

925 407 550 Rem Energy AS
827 431 362 Rem Energy 2 AS
927 431 386 Rem Energy 3 AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

«Offshore-bransjen generelt, og herunder særlig havvind-bransjen, er internasjonal. Bransjene er også viktig for Norge og norsk verdiskapning, samt norsk satsing på fornybar energi.

Selskapets internasjonale posisjon gjenspeiler seg i selskapets styre, hvor to av fire styremedlemmer har utenlandsk bakgrunn, inkludert styrets leder. I styret er det p.t. to norske medlemmer, en fra England og en fra Frankrike. Styret har overordnet økonomisk ansvar for Selskapet. Utenlandske styremedlemmer kan ikke utføre nødvendige vurderinger knyttet til sin styreposisjon uten at regnskaper er utarbeidet/oversatt til engelsk.

RemPurus-konsernet er videre konsolidert inn i det UK-baserte Purus-konsernet, hvor engelsk årsregnskap er et krav. Engelsk årsregnskap kreves også av kunder, leverandører og internasjonale banker som skal utføre sine KYC-handlinger. RE har frem til nå oversatt



årsregnskap fra norsk til engelsk for å tilfredsstille kravene fra de ulike interessentene. Oversetting av årsregnskap er tungvint, og det er klart fordelaktig å utarbeide årsregnskap på engelsk. Det vises i denne forbindelse til at krav til rapporteringsplikt generelt er økende, og bruk av engelsk er stigende og helt nødvendig for kommunikasjon i en internasjonal bransje. Det er klart fordelaktig for Selskapet å forholde seg til ett rapporteringsspråk.

Konsernets drift er utelukkende rettet mot bedriftsmarkedet og er i hovedsak internasjonal, noe som er i tråd med bransjen som sådan. Konsernet har følgelig svært lite arbeid i Norge. All kommunikasjon med kunder, leverandører og utenlandske banker foregår på engelsk, samt det vesentlige av kommunikasjonen på selve skipene ettersom crewet hovedsakelig er av internasjonal bakgrunn»

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at konsernet driver virksomhet i en internasjonal bransje hvor det engelske språk benyttes både internt i selskapene, og mellom forretningspartnere. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Nina Gulbrandsen
Skatteetaten

Lene Bjørkevoll

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.