



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	998 858 690
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	VIKING ASSISTANCE GROUP AS
Forretningsadresse:	Drammensveien 133 0277 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Marius Bruu
Dato for fastsettelse av årsregnskapet:	23.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	117 424 000	112 406 000
Sum inntekter		117 424 000	112 406 000
Kostnader			
Lønnskostnad	3	42 543 000	43 666 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	6	29 153 000	22 632 000
Nedskrivning av varige driftsmidler og immaterielle eiendeler			8 226 000
Annen driftskostnad		49 018 000	32 182 000
Sum kostnader		120 714 000	106 706 000
Driftsresultat		-3 290 000	5 700 000
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap		1 594 000	3 704 000
Inntekt på andre investeringer		28 418 000	15 199 000
Renteinntekt fra foretak i samme konsern		57 021 000	48 096 000
Annen finansinntekt		19 142 000	17 136 000
Sum finansinntekter		106 175 000	84 135 000
Rentekostnad til foretak i samme konsern		2 718 000	2 582 000
Annen rentekostnad		39 075 000	28 644 000
Annen finanskostnad		14 180 000	14 241 000
Sum finanskostnader		55 973 000	45 467 000
Netto finans		50 202 000	38 668 000
Resultat før skattekostnad		46 912 000	44 368 000
Skattekostnad	4	10 341 000	9 794 000
Årsresultat		36 571 000	34 574 000
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital	10	36 571 000	34 574 000
Sum overføringer og disponeringer		36 571 000	34 574 000



Resultatregnskap

Beløp i: NOK	Note	2024	2023
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Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter	6	135 977 000	119 777 000
Utsatt skattefordel	4	-242 000	
Sum immaterielle eiendeler		135 735 000	119 777 000
Varige driftsmidler			
Maskiner og anlegg		482 000	
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende		2 945 000	2 474 000
Sum varige driftsmidler		3 427 000	2 474 000
Finansielle anleggsmidler			
Investering i datterselskap	5	977 825 000	948 395 000
Lån til tilknyttet selskap og felles kontrollert virksomhet		36 297 000	34 790 000
Sum finansielle anleggsmidler		1 014 122 000	983 185 000
Sum anleggsmidler		1 153 284 000	1 105 436 000
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Andre fordringer		8 256 000	2 316 000
Konsernfordringer	7	453 371 000	307 403 000
Sum fordringer		461 627 000	309 719 000
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		92 518 000	98 938 000
Sum bankinnskudd, kontanter og lignende		92 518 000	98 938 000



Balanse

Beløp i: NOK	Note	2024	2023
Sum omløpsmidler		554 145 000	408 657 000
SUM EIENDELER		1 707 429 000	1 514 093 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	9	492 000	492 000
Beholdning av egne aksjer		-150 000	-150 000
Overkurs		800 576 000	800 576 000
Annen innskutt egenkapital		0	0
Sum innskutt egenkapital		800 918 000	800 918 000

Opptjent egenkapital

Annen egenkapital		127 037 000	90 465 000
Sum opptjent egenkapital		127 037 000	90 465 000

Sum egenkapital	10	927 955 000	891 383 000
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Gjeld

Langsiktig gjeld

Pensjonsforpliktelser		1 904 000	2 258 000
Utsatt skatt	4		599 000
Sum avsetninger for forpliktelser		1 904 000	2 857 000

Annen langsiktig gjeld

Konvertible lån	8	298 300 000	298 794 000
Langsiktig konserngjeld	7	41 713 000	38 995 000
Øvrig langsiktig gjeld		594 000	1 230 000
Sum annen langsiktig gjeld		340 607 000	339 019 000

Sum langsiktig gjeld		342 511 000	341 876 000
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Kortsiktig gjeld

Leverandørgjeld		6 774 000	5 355 000
Betalbar skatt		10 696 000	9 109 000
Skyldige offentlige avgifter		2 994 000	451 000



Balanse

Beløp i: NOK	Note	2024	2023
Kortsiktig konserngjeld	7	395 358 000	242 004 000
Annen kortsiktig gjeld		21 141 000	23 914 000
Sum kortsiktig gjeld		436 963 000	280 833 000
Sum gjeld		779 474 000	622 709 000
SUM EGENKAPITAL OG GJELD		1 707 429 000	1 514 092 000



Konsernets resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	1 770 503 000	1 546 427 000
Annen driftsinntekt	2	46 980 000	27 415 000
Sum inntekter		1 817 483 000	1 573 842 000
Kostnader			
Varekostnad		1 230 112 000	1 101 384 000
Lønnskostnad	3	262 926 000	213 224 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	4,5,9	77 342 000	72 486 000
Annen driftskostnad	3,6	159 550 000	127 536 000
Sum kostnader		1 729 930 000	1 514 630 000
Driftsresultat		87 553 000	59 212 000
Finansinntekter og finanskostnader			
Annen renteinntekt	7	41 328 000	22 238 000
Annen finansinntekt	7	48 567 000	43 741 000
Sum finansinntekter		89 895 000	65 979 000
Annen rentekostnad	7,15	61 459 000	42 726 000
Annen finanskostnad	7	49 106 000	49 139 000
Sum finanskostnader		110 565 000	91 865 000
Netto finans		-20 670 000	-25 886 000
Resultat før skattekostnad		66 883 000	33 326 000
Skattekostnad	8	20 335 000	7 246 000
Årsresultat		46 548 000	26 080 000
Minoritetsinteresser		-1 487 000	
Årsresultat etter minoritetsinteresser		48 035 000	
Andre resultatkomponenter for IFRS-foretak		4 960 000	2 262 000
Sum resultatkomponenter for IFRS-foretak		4 960 000	2 262 000



Konsernets resultatregnskap

Beløp i: NOK	Note	2024	2023
Totalresultat		52 995 000	28 342 000



Konsernets balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varemerke	4	151 090 000	152 485 000
Kundekontrakter	4,11	18 392 000	27 264 000
Andre immaterielle eiendeler	4,11	113 120 000	82 565 000
Lisenser	9	139 553 000	127 593 000
Goodwill	4	495 967 000	495 967 000
Sum immaterielle eiendeler		918 122 000	885 874 000
Varige driftsmidler			
Maskiner og anlegg	5	24 032 000	20 660 000
Sum varige driftsmidler		24 032 000	20 660 000
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	10,11	188 000	188 000
Andre fordringer	12	2 948 000	2 735 000
Sum finansielle anleggsmidler		3 136 000	2 923 000
Sum anleggsmidler		945 290 000	909 457 000
Omløpsmidler			
Varer			
Varer		9 935 000	747 000
Sum varer		9 935 000	747 000
Fordringer			
Kundefordringer	12	222 011 000	215 049 000
Andre fordringer	12	110 263 000	132 563 000
Forskuddsbetalte kostnader		7 725 000	10 888 000
Sum fordringer		339 999 000	358 500 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	13	178 478 000	158 273 000
Sum bankinnskudd, kontanter og lignende		178 478 000	158 273 000



Konsernets balanse

Beløp i: NOK	Note	2024	2023
Sum omløpsmidler		528 412 000	517 520 000
SUM EIENDELER		1 473 702 000	1 426 977 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	14	492 000	492 000
Overkurs		879 883 000	879 883 000
Annen innskutt egenkapital		3 727 000	3 727 000
Sum innskutt egenkapital		884 102 000	884 102 000

Opptjent egenkapital

Annen egenkapital		-214 654 000	-267 651 000
Sum opptjent egenkapital		-214 654 000	-267 651 000

Minoritetsinteresser		-1 487 000	
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Sum egenkapital		667 961 000	616 451 000
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Gjeld

Langsiktig gjeld

Pensjonsforpliktelser	3	4 727 000	5 257 000
Utsatt skatt	8	11 871 000	18 053 000
Sum avsetninger for forpliktelser		16 598 000	23 310 000

Annen langsiktig gjeld

Gjeld til kredittinstitusjoner	11,15	298 535 000	299 037 000
Leasing	9,11	103 821 000	98 502 000
Sum annen langsiktig gjeld		402 356 000	397 539 000

Sum langsiktig gjeld		418 954 000	420 849 000
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Kortsiktig gjeld

Leverandørgjeld	11	100 161 000	80 776 000
Betalbar skatt	8	25 868 000	13 351 000
Skyldige offentlige avgifter		5 438 000	21 060 000



Konsernets balanse

Beløp i: NOK	Note	2024	2023
Annen kortsiktig gjeld	16	180 397 000	220 540 000
Forskuddsbetalte assistanser		36 858 000	21 422 000
Leasing	9,11,1 5	38 065 000	32 528 000
Sum kortsiktig gjeld		386 787 000	389 677 000
Sum gjeld		805 741 000	810 526 000
SUM EGENKAPITAL OG GJELD		1 473 702 000	1 426 977 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 712419

Enheten

Organisasjonsnummer: 998 858 690
Organisasjonsform: Aksjeselskap
Foretaksnavn: VIKING ASSISTANCE GROUP AS
Forretningsadresse: Drammensveien 133
0277 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av
årsregnskapet til konsernet: IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Marius Bruu
Dato for fastsettelse av årsregnskapet: 23.05.2025

Grunnlag for avgivelse

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Brønnøysundregistrene, 11.08.2025



Organisasjonsnr: 998 858 690
VIKING ASSISTANCE GROUP AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	117 424 000	112 406 000
Sum inntekter		117 424 000	112 406 000
Kostnader			
Lønnskostnad	3	42 543 000	43 666 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	6	29 153 000	22 632 000
Nedskrivning av varige driftsmidler og immaterielle eiendeler			8 226 000
Annen driftskostnad		49 018 000	32 182 000
Sum kostnader		120 714 000	106 706 000
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Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap og tilknyttet selskap		1 594 000	3 704 000
Inntekt på andre investeringer		28 418 000	15 199 000
Renteinntekt fra foretak i samme konsern		57 021 000	48 096 000
Annen finansinntekt		19 142 000	17 136 000
Sum finansinntekter		106 175 000	84 135 000
Rentekostnad til foretak i samme konsern		2 718 000	2 582 000
Annen rentekostnad		39 075 000	28 644 000
Annen finanskostnad		14 180 000	14 241 000
Sum finanskostnader		55 973 000	45 467 000
Netto finans		50 202 000	38 668 000
Resultat før skattekostnad		46 912 000	44 368 000
Skattekostnad	4	10 341 000	9 794 000
Årsresultat		36 571 000	34 574 000
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital	10	36 571 000	34 574 000
Sum overføringer og disponeringer		36 571 000	34 574 000





Organisasjonsnr: 998 858 690
VIKING ASSISTANCE GROUP AS

BALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter	6	135 977 000	119 777 000
Utsatt skattefordel	4	-242 000	
Sum immaterielle eiendeler		135 735 000	119 777 000
Varige driftsmidler			
Maskiner og anlegg		482 000	
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende		2 945 000	2 474 000
Sum varige driftsmidler		3 427 000	2 474 000
Finansielle anleggsmidler			
Investering i datterselskap	5	977 825 000	948 395 000
Lån til tilknyttet selskap og felles kontrollert virksomhet		36 297 000	34 790 000
Sum finansielle anleggsmidler		1 014 122 000	983 185 000
Sum anleggsmidler		1 153 284 000	1 105 436 000
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Andre fordringer		8 256 000	2 316 000
Konsernfordringer	7	453 371 000	307 403 000
Sum fordringer		461 627 000	309 719 000
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		92 518 000	98 938 000
Sum bankinnskudd, kontanter og lignende		92 518 000	98 938 000
Sum omløpsmidler		554 145 000	408 657 000
SUM EIENDELER		1 707 429 000	1 514 093 000



BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Selskapskapital	9	492 000	492 000
Beholdning av egne aksjer		-150 000	-150 000
Overkurs		800 576 000	800 576 000
Annen innskutt egenkapital		0	0
Sum innskutt egenkapital		800 918 000	800 918 000

Opptjent egenkapital

Annen egenkapital		127 037 000	90 465 000
Sum opptjent egenkapital		127 037 000	90 465 000

Sum egenkapital 10 **927 955 000** **891 383 000**

Gjeld

Langsiktig gjeld

Pensjonsforpliktelser		1 904 000	2 258 000
Utsatt skatt	4		599 000
Sum avsetninger for forpliktelser		1 904 000	2 857 000

Annen langsiktig gjeld

Konvertible lån	8	298 300 000	298 794 000
Langsiktig konserngjeld	7	41 713 000	38 995 000
Øvrig langsiktig gjeld		594 000	1 230 000
Sum annen langsiktig gjeld		340 607 000	339 019 000

Sum langsiktig gjeld **342 511 000** **341 876 000**

Kortsiktig gjeld

Leverandørgjeld		6 774 000	5 355 000
Betalbar skatt		10 696 000	9 109 000
Skyldige offentlige avgifter		2 994 000	451 000
Kortsiktig konserngjeld	7	395 358 000	242 004 000
Annen kortsiktig gjeld		21 141 000	23 914 000
Sum kortsiktig gjeld		436 963 000	280 833 000

Sum gjeld **779 474 000** **622 709 000**

SUM EGENKAPITAL OG GJELD **1 707 429 000** **1 514 092 000**



Organisasjonsnr: 998 858 690
VIKING ASSISTANCE GROUP AS

KONSERNRESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	1 770 503 000	1 546 427 000
Annen driftsinntekt	2	46 980 000	27 415 000
Sum inntekter		1 817 483 000	1 573 842 000
Kostnader			
Varekostnad		1 230 112 000	1 101 384 000
Lønnskostnad	3	262 926 000	213 224 000
Avskrivning på varige driftsmidler og immaterielle eiendeler	4,5,9	77 342 000	72 486 000
Annen driftskostnad	3,6	159 550 000	127 536 000
Sum kostnader		1 729 930 000	1 514 630 000
Driftsresultat		87 553 000	59 212 000
Finansinntekter og finanskostnader			
Annen renteinntekt	7	41 328 000	22 238 000
Annen finansinntekt	7	48 567 000	43 741 000
Sum finansinntekter		89 895 000	65 979 000
Annen rentekostnad	7,15	61 459 000	42 726 000
Annen finanskostnad	7	49 106 000	49 139 000
Sum finanskostnader		110 565 000	91 865 000
Netto finans		-20 670 000	-25 886 000
Resultat før skattekostnad		66 883 000	33 326 000
Skattekostnad	8	20 335 000	7 246 000
Årsresultat		46 548 000	26 080 000
Minoritetsinteresser		-1 487 000	
Årsresultat etter minoritetsinteresser		48 035 000	
Andre resultatkomponenter for IFRS-foretak		4 960 000	2 262 000
Sum resultatkomponenter for IFRS-foretak		4 960 000	2 262 000
Totalresultat		52 995 000	28 342 000



Organisasjonsnr: 998 858 690
VIKING ASSISTANCE GROUP AS

KONSERNBALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varemerke	4	151 090 000	152 485 000
Kundekontrakter	4,11	18 392 000	27 264 000
Andre immaterielle eiendeler	4,11	113 120 000	82 565 000
Lisenser	9	139 553 000	127 593 000
Goodwill	4	495 967 000	495 967 000
Sum immaterielle eiendeler		918 122 000	885 874 000
Varige driftsmidler			
Maskiner og anlegg	5	24 032 000	20 660 000
Sum varige driftsmidler		24 032 000	20 660 000
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	10,11	188 000	188 000
Andre fordringer	12	2 948 000	2 735 000
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Sum anleggsmidler		945 290 000	909 457 000
Omløpsmidler			
Varer			
Varer		9 935 000	747 000
Sum varer		9 935 000	747 000
Fordringer			
Kundefordringer	12	222 011 000	215 049 000
Andre fordringer	12	110 263 000	132 563 000
Forskuddsbetalte kostnader		7 725 000	10 888 000
Sum fordringer		339 999 000	358 500 000
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	13	178 478 000	158 273 000
Sum bankinnskudd, kontanter og lignende		178 478 000	158 273 000
Sum omløpsmidler		528 412 000	517 520 000
SUM EIENDELER		1 473 702 000	1 426 977 000
BALANSE - EGENKAPITAL OG GJELD			



Egenkapital			
Innskutt egenkapital			
Selskapskapital	14	492 000	492 000
Overkurs		879 883 000	879 883 000
Annen innskutt egenkapital		3 727 000	3 727 000
Sum innskutt egenkapital		884 102 000	884 102 000
Opptjent egenkapital			
Annen egenkapital		-214 654 000	-267 651 000
Sum opptjent egenkapital		-214 654 000	-267 651 000
Minoritetsinteresser		-1 487 000	
Sum egenkapital		667 961 000	616 451 000
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	3	4 727 000	5 257 000
Utsatt skatt	8	11 871 000	18 053 000
Sum avsetninger for forpliktelser		16 598 000	23 310 000
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	11, 15	298 535 000	299 037 000
Leasing	9, 11	103 821 000	98 502 000
Sum annen langsiktig gjeld		402 356 000	397 539 000
Sum langsiktig gjeld		418 954 000	420 849 000
Kortsiktig gjeld			
Leverandørgjeld	11	100 161 000	80 776 000
Betalbar skatt	8	25 868 000	13 351 000
Skyldige offentlige avgifter		5 438 000	21 060 000
Annen kortsiktig gjeld	16	180 397 000	220 540 000
Forskuddsbetalte assistanser		36 858 000	21 422 000
Leasing	9, 11, 15	38 065 000	32 528 000
Sum kortsiktig gjeld		386 787 000	389 677 000
Sum gjeld		805 741 000	810 526 000
SUM EGENKAPITAL OG GJELD		1 473 702 000	1 426 977 000



Organisasjonsnr: 998 858 690
VIKING ASSISTANCE GROUP AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
3

Antall årsverk i regnskapsåret
24.00

Note
3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	32144000.00	32180000.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	4974000.00	6758000.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	1698000.00	1878000.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	3727000.00	2850000.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	42543000.00	43666000.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
------------	--------------

Note

Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	5025000.00	250834000.00
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>



	1994000.00	44625000.00
<u>Avgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	724000.00	61000.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	6295000.00	295397000.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	2869000.00	159421000.00
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	3426000.00	135944000.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	1050000.00	28615000.00
<u>Økonomisk levetid</u>		<u>Immaterielle eiend.</u>
		3-5

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	489668000.00	342192000.00
<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>

Annen langsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	41713000.00	38995000.00

Kortsiktig gjeld



<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	395358000.00	242004000.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

Note

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
	150.00	0.60	0.02%

Erverv

Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtektsbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer

Note

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



Organisasjonsnr: 998 858 690
VIKING ASSISTANCE GROUP AS

NOTEOPPLYSNINGER - KONSERN - alle poster oppgitt i hele tall

Note
3

Antall årsverk i regnskapsåret
382.00

Note
3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	210244000.00	167313000.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	39371000.00	32954000.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	6750000.00	6325000.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	6561000.00	6631000.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	262926000.00	213224000.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
------------	--------------

Note
4

Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	20660000.00	1117660000.00
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>



	11116000.00	62049000.00
<u>Avgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	5830000.00	61000.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	42482000.00	1179648000.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	18450000.00	401078000.00
<u>Balansført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	24032000.00	778570000.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	424000.00	41859000.00
<u>Økonomisk levetid</u>		<u>Immaterielle eiend.</u>
		5-10
<u>Avskrivningsplan</u>		<u>Immaterielle eiendeler</u>
		lineær

Anskaffelseskost - balansførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

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Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>



Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Note

14

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
	150.00	0.60	0.02%

Erverv

Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtektsbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti

Mer om aksjer

Note

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



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To the General Meeting of Viking Assistance Group AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Viking Assistance Group AS, which comprise:

- The financial statements of the parent company Viking Assistance Group AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.
- The consolidated financial statements of Viking Assistance Group AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2024, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as adopted by the EU.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of

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Registrert i Foretaksregisteret
Medlemmer av Den norske
Revisorforening
Organisasjonsnummer: 980 211 282

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Independent auditor's report
Viking Assistance Group AS

Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for the preparation of the consolidated financial statements of the Group that give a true and fair view in accordance with IFRS Accounting Standards as adopted by the EU. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements of the Company use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations. The financial statements of the Group use the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events



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Independent auditor's report
Viking Assistance Group AS

or conditions that may cast significant doubt on the Company's and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 23 May 2025
Deloitte AS

Jens Bjørner Owren Ugland
State Authorised Public Accountant
(electronically signed)



Independent auditor's report

Name Date
Ugland, Jens Bjørner Owren 2025-05-29

Identification

 bankID Ugland, Jens Bjørner
Owren



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Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



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List of Signatures Page 1/1

Viking Assistance Group - Annual Report 2024_23 May 2025.pdf

Name	Method	Signed at
Røed, Hanne Cecilie	BANKID	2025-06-04 12:55 GMT+02
Byholt, Morten	BANKID	2025-06-04 11:25 GMT+02
MARKUS NORLING	BANKID	2025-06-04 08:27 GMT+02
Christensen, Mari Nystad	BANKID	2025-06-04 07:23 GMT+02
JOAKIM ELDIN	BANKID	2025-06-03 08:43 GMT+02
Måns Fredrik Mattias Edsman	BANKID	2025-06-05 10:07 GMT+02

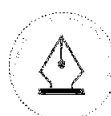


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VIKING
ANNUAL REPORT 2024
VIKING ASSISTANCE GROUP



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VIKING ASSISTANCE GROUP AS BOARD OF DIRECTORS' REPORT 2024

THE COMPANY'S BUSINESS AND LOCATION

Viking Assistance Group AS (VAG) was established in September 2012 and is the Parent Company of Viking Redningstjeneste AS, Viking Sverige AB, Viking Assistance A/S, Viking Assistance Oy, Viking Nordic Assistance S.L, Viking Assistance AS (Estonia) and AssistMe Forsikring AB. Viking Redningstjeneste AS forms its own subgroup and includes Viking Redningstjeneste Detalj AS (100% owned), Viking Kontroll AS (100% owned), Sæter Bilberging AS (100% owned), Viking Assistance AS (100% owned), Viking Guard AS (70% owned). Viking Assistance Group AS is located in Oslo, Norway.

Of the companies in the Group there are currently no active operations in Sæter Bilberging AS.

VAG provides automotive services and roadside assistance in primarily Norway, Sweden, Denmark, Finland and has nationwide presence throughout the Nordic countries via its subsidiaries and its franchise network. VAG also provides roadside assistance to a limited extent in the Baltics through its Estonian subsidiary. In addition to providing roadside assistance, Group management services, IT operations- and development, and centralized purchasing services, VAG also provides services within evaluations and taxation, travel and medical assistance, and administers service calls and emergency calls on behalf of various partners through call centers in Oslo in Norway and Stockholm in Sweden, Copenhagen in Denmark, and through offices in Torre Vieja and Fuengirola, Spain. In 2024, Viking Guard AS was established. Viking Guard AS offers alarm response services for incidents such as burglaries, water damage, and fire damage.

OVERVIEW OF THE FINANCIAL STATEMENTS

Viking Group delivered strong results for 2024 and revenue increased by 14 percent to KNOK 1 770 503. The operating result was KNOK 87 552 (2023: KNOK 59 213) and profit before tax was KNOK 66 883 (2023: KNOK 33 326). The Parent Company's profit before income tax amounted to KNOK 46 911 (2023: KNOK 44 368).

At the end of the year, the company had total assets amounting to KNOK 1 473 702, while total liabilities were KNOK 805 741. The equity at the end of the year was KNOK 667 961, resulting in an equity ratio of 45%. This ratio demonstrates our strong financial health and robustness.

The company's net cash flow from operational activities was positive at KNOK 132 266, indicating strong cash generation from core operations. Conversely, the net cash flow from investing activities was negative at KNOK -71 673, mostly related to significant investments in IT systems. The net cash flow from financing activities was also negative at KNOK -40 389, largely explained by financial lease payments. Overall, the positive cash flow from operations exceeds the combined outflows from investing and financing activities, demonstrating the company's ability to self-finance its investments without relying heavily on external funding.

The strong results are attributable to solid operations and increasing volume in all geographies. An unusually cold winter in 2024, across the Nordics, led to an increase in roadside assistance, which in turn resulted in higher revenues. The operations in Norway and Denmark were the strongest contributors to the sales growth, with Finland also delivering solid performance.

Viking's operating segments are well positioned for further growth after investments made during the year, restructured operations in Sweden and new contract volume coming on stream during



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2024. During the year, Viking secured several contracts within the mobility segment and substantial contract volume within the insurance segment will particularly contribute to increasing volume in 2025.

The difference between operating profit and cash flow from operations is largely due to the effects of depreciations, interest and borrowing costs.

The Group's investments will facilitate development of Viking's IT platform and systems, particularly within travel care, but also within networking and investment in the brand name. Further investments were made in vehicles for Viking Redningstjeneste Detalj AS and the expansion of Viking Kontroll AS.

THE ENTITY'S OUTLOOK

External factors that may affect Viking's future position include insurance companies' terms and conditions, car importers' assistance schemes, the economy in the Nordic countries in general and weather conditions. The board is of the opinion that Viking's market position creates a good basis for further development.

FINANCIAL RISK

VAG is exposed to interest rate fluctuations on its interest-bearing long-term debt. The Group is also moderately exposed to exchange rate fluctuations as the majority of loans and the revenues of the Group's largest operating companies are in Norwegian Krone. The Company's revenues originating from other currencies than Norwegian Krone was 52 percent in 2024, whereby SEK accounted for 18 percent, Euro accounted for 16 percent, and DKK accounted for 14 percent. Customer credit risk is considered moderate as the larger part of the customer base is fragmented and considered comprised of solid clients.

The Company's financial position is considered to be satisfactory. The Group's cash and bank deposits amount to KNOK 178 479 as of 31 December 2024. The Company considers the liquidity to be adequate despite lower deposits during low points through periods. The management work continuously with measures to reduce and manage liquidity risk. Management continuously implements measures to reduce and manage liquidity risk, including maintaining sufficient cash reserves and access to credit facilities.

GOING CONCERN ASSUMPTIONS

The board confirms that the going concern assumption is present and realistic. This is based on expectations related to future operations and results.

SUBSEQUENT EVENTS AND OUTLOOK

There have been no material subsequent events. The Company has in the start of 2025 continued generating solid financial results through its operations. We are well positioned to continue delivering value to our customers and maintaining our market position in the competitive landscape.

ALLOCATION OF PROFIT AND BASIS FOR DIVIDEND

Viking Assistance Group AS does not propose a distribution of dividend for the year 2024. The board suggests that the net profit for the year of KNOK 46 548 is transferred to other equity.



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WORKING ENVIRONMENT

The working environment within the Viking group is good and employees report high job satisfaction. Attracting competent employees has been a guiding star through the group's long history, and attracting, retaining, and developing our employees will also be decisive for our future development. The automotive, insurance and roadside assistance industry has never changed faster than it does now, and we depend on having employees with us on the team that allows itself to be motivated by being at the forefront of the development. Viking works continuously to build a unified corporate culture. Motivated employees and strong organizational structure are important when creating value. The satisfaction and motivation among employees within the Viking Group is high. Measures that contribute to maintaining a good working environment are considered on an ongoing basis, and meetings of working environment committees are held regularly where new measures are discussed.

Common facilities in Viking's offices have been arranged to be accessible to all employees, including those with disabilities. This is also true for the office in Fuengirola, Spain that opened in the first quarter of 2025. Individual workplace adaptations are made as much as possible based on the nature of the work. The positive working environment is supported by employee surveys and feedback.

Viking invests time and resources in developing employees through training in various positions and through development in the work situation. Viking experiences good and increasing access to qualified workers, and our employees are good ambassadors in the recruitment of new colleagues. The board and the CEO consider the working environment to be good.

ABSENCE AND INJURIES

Within the area of employee health, our goal is for no one to get ill or injured from working in Viking and we aim for all employees to experience high job satisfaction. Work within safety and health is a high priority and is an integral part of the management in the organization. Viking's goal for safety and health is to avoid injuries, illness and ailments due to the working environment.

In safety, the work is about avoiding occupational accidents and especially accidents that result in serious injuries and absences. Within health work, it is a matter of avoiding harmful effects on health in everyday work, related to, for example, ergonomics, chemicals, noise, dust, pressure, harassment, etc. Sick leave is an indicator of health work where the goal is to avoid work-related sickness absence. Sick leave in the Group is satisfactory and was in total 4,6 percent in 2024 (2023 4,8 %). No accidents leading to personal injury or material damage were reported in 2024, the same as in 2023.

GENDER EQUALITY

It is embodied in the Company's corporate culture and personnel handbook that everyone is entitled to equal treatment, and the company strives to create conditions favorable for all employees, regardless of gender, so that both men 60% and women 40% should have equal opportunity to unfold their abilities. Viking aims to be a workplace where there is no discrimination on the grounds of ethnicity, gender, outlook on life or orientation. Furthermore, the work covering equality in the workplace includes guidelines for preventing discrimination and harassment, including an associated notification system. Considerations of equality and non-discrimination are otherwise included in the personnel policy. The work includes areas such as recruitment, pay and working conditions, promotion, development opportunities and facilitation or the opportunity to combine work and family life.

Annual review with the working environment committee and HR goes through the company's various personnel policy areas. Mapping of gender equality is carried out annually and in employee



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interviews and departmental meetings, arrangements are made for equality and non-discrimination to be discussed.

DISCRIMINATION

The Norwegian Anti-Discrimination Act is designed to promote equality, ensure equal opportunities and rights, and prevent discrimination based on ethnicity, national origin, ancestry, color, language, religion or belief. The Company works actively, purposefully, and methodically to promote the purpose of the Act within our business. Work in this area includes recruitment, wages and working conditions, promotion, and the protection against harassment.

The Company aims to be a workplace where there is no discrimination on grounds of disability or gender. VAG works purposefully to design and facilitate physical conditions so that the different functions of our business are accessible to as many as possible. Individual adjustments of the workplace and work tasks are made to accommodate employees and job seekers with disabilities.

IMPACT ON THE NATURAL ENVIRONMENT

The company's management and the board are not aware that the company pollutes the external environment in any significant or material way beyond the company's core business related to roadside assistance and other related activities. All employees in Viking must have a basic understanding and acceptance that the impact on the external environment should be minimized. Viking ensures readiness to minimize damage and loss on the environment in the event of an accident or incident with pollution potential, and subsequently analyze any incidents to establish preventive measures. Viking's impact on the environment follows from our socially critical activities related to road assistance performed by light and heavy assistance vehicles. This means that parts of Viking's operations have a negative climate trace. Viking has a modern vehicle fleet and concrete measures are continuously being pursued to reduce greenhouse gas emissions. Electrical alternatives for vehicles and equipment are used where possible and appropriate, and possibilities for biodiesel as a fuel source on a wider basis are being investigated.

OTHER

The members of the board, managing directors and executive officers of Viking Assistance Group AS are insured under a Comprehensive Crime, Professional Indemnity and Directors' and Officers' Liability Insurance policy (DOLI insurance) taken out by Viking Assistance Group AS' ultimate parent company, Sampo Plc. The DOLI insurance provides cover for the insured persons in the event they receive a claim for a "wrongful act" – including but not limited to an alleged error, misstatement, neglect, breach of duty or contract – in conjunction with the performance of their duties as for Viking Assistance Group AS. The insurance includes cover for the insured persons' liability for damages as well as defense and other legal cost.

The Transparency act ("Åpenhetsloven") entered into force on 1 July 2022. This act is based on the UN's sustainability goals and aims to promote companies to respect fundamental human rights – including decent working conditions. The Group is committed to complying with the requirements of The Transparency act and will conduct continuous assessments to ensure this. The assessments are published on Viking's website.



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Oslo, 23 May 2025

Måns Fredrik Mattias Edsman
Chairperson

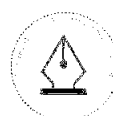
Morten Byholt
Board member

Joakim Eldin
Board member

Hanne Cecilie Røed
Board member

Markus Norling
CEO

Mari Nystad Christensen
Board member



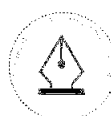
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Viking Assistance Group

Consolidated financial statements 2024



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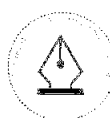


Consolidated statement of profit and loss

<i>Amounts in NOK thousand for the period ended 31 December</i>	Notes	2024	2023
Revenue	2	1 770 503	1 546 427
Other operating income	2	46 980	27 415
Viking Assistance Group		1 817 483	1 573 842
Cost of goods sold and assistance cost		1 230 112	1 101 384
Salaries and personnel expense	3	262 926	213 224
Depreciation and amortization expense	4, 5, 9	77 342	72 486
Other operating expense	3, 6	159 550	127 536
Total operating expenses		1 729 930	1 514 630
Operating profit	2	87 552	59 213
Interest income	7	41 328	22 238
Other financial income	7	48 567	43 741
Total financial income		89 895	65 978
Interest expense	7, 15	61 459	42 726
Other financial expense	7	49 106	49 139
Total financial expenses		110 565	91 865
Profit/ (loss) before income tax		66 883	33 326
Income tax expense	8	20 335	7 246
Net profit/(loss) for the year		46 548	26 080
Profit/(loss) is attributable to:			
Equity holders of the parent company		48 035	26 080
Non-controlling interests		-1 487	-

Consolidated statement of comprehensive income

<i>Amounts in NOK thousand for the period ended 31 December</i>	Notes	2024	2023
Profit/(loss)		46 548	26 080
Other comprehensive income			
Remeasurement of pension liability	3	-233	114
Translation differences		5 193	2 148
Items that may be reclassified subsequently to profit or loss		4 960	2 262
Other comprehensive income - net of tax		4 960	2 262
Total comprehensive income		51 508	28 342
Total comprehensive income is attributable to:			
Equity holders of the parent company		52 995	28 342
Non-controlling interests		-1 487	-



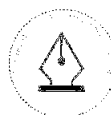
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Consolidated statement of financial position

<i>Amounts in NOK thousand</i>	Notes	31.12.2024	31.12.2023
ASSETS			
Viking Assistance Group			
Trademark and franchise network	4	151 090	152 485
Customer contracts	4, 11	18 392	27 264
Goodwill	4	495 967	495 967
Other intangible assets	4, 11	113 120	82 565
Assistance vehicles, office machinery and equipment	5	24 032	20 660
Right-of-use assets	9	139 553	127 593
Investments in JV and shares non trading	10, 11	188	188
Other long-term receivables	12	2 948	2 735
Total non-current assets		945 290	909 457
Current assets			
Inventories		9 935	747
Accounts receivables	12	222 011	215 049
Other receivables	12	110 263	132 563
Prepaid expenses		7 725	10 888
Cash and bank deposits	13	178 479	158 274
Total current assets		528 412	517 520
Total assets		1 473 702	1 426 977



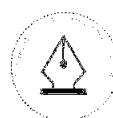
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Consolidated statement of financial position

<i>Amounts in NOK thousand</i>	<i>Notes</i>	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Share capital	14	492	492
Share premium reserve		879 883	879 883
Other equity		3 727	3 727
Retained earnings		-214 655	-267 651
Equity attributable to holders of the parent company		669 447	616 451
Non-controlling interests		-1 487	0
Total equity		667 961	616 451
Non-current liabilities			
Deferred tax	8	11 871	18 053
Pension liabilities	3	4 727	5 257
Interest-bearing liabilities to financial institutions	11, 15	298 286	298 810
Other non-current interest-bearing liabilities	11, 15	250	227
Lease liabilities	9, 11	103 821	98 502
Total non-current liabilities		418 954	420 849
Accounts payable	11	100 161	80 776
Tax payable	8	25 868	13 351
Prepaid assistance		36 858	21 421
Lease liabilities	9, 11, 15	38 065	32 528
Public duties payable		5 438	21 060
Other short-term liabilities	16	180 398	220 539
Total current liabilities		386 787	389 676
Total equity and liabilities		1 473 702	1 426 977



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Oslo, 23 May 2025

Måns Fredrik Mattias Edsman
Chairperson

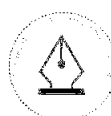
Morten Byholt
Board member

Joakim Eldin
Board member

Hanne Cecilie Røed
Board member

Markus Norling
CEO

Mari Nystad Christensen
Board member



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Consolidated statement of cash flow

<i>Amounts in NOK thousand for the period ended 31 December</i>	<i>Notes</i>	2024	2023
CASH FLOW FROM OPERATIONS			
Viking Assistance Group		66 883	33 326
+ Depreciation, intangible and fixed assets	4, 5, 9	77 342	72 486
+/- Change in retirement benefit obligations	3	-829	-1 566
+/- (Gains) / losses on sale of fixed assets	5	4 530	1 753
+/- Fair value (gains)/losses on financial assets at fair value through profit/loss	11	3 318	3 975
- Taxes paid (tax receivable)	8	-12 511	-8 625
+/- Interest expensed and borrowing costs expensed	7	21 931	42 726
+/- Currency conversion difference	7	5 440	2 304
+/- Change in prepaid assistance		15 436	412
+/- Change in accounts receivable	12	-6 962	-3 219
+/- Change in inventory		-9 188	-67
+/- Change in accounts payable	11	19 385	27 377
+/- Change in other accruals		-27 149	-36 200
- Interest paid		-25 359	-17 162
Net cash flow from operational activities		132 266	117 521
CASH FLOW FROM INVESTMENTS			
- Purchase of fixed assets	5	-15 014	-16 192
+ Sale of fixed assets	5	4 909	4 311
- Purchase of intangible assets	4	-61 568	-43 920
- Investments in shares non-trading		0	-188
Net cash flow from investing activities		-71 673	-55 988
CASH FLOW FROM FINANCING			
- Financial lease payments IFRS 16	9	-38 589	-30 895
- Payment of transactions costs refinancing	15	-1 800	-
Net cash flow from finance activities		-40 389	-30 895
Net changes in cash for the period		20 205	30 638
+ Cash and cash equivalents as of 1.1	13	158 274	127 636
= Cash and cash equivalents as of 31.12		178 478	158 274



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Consolidated statement of changes in equity

<i>Amounts in NOK thousand</i>	Share capital	Share premium	Other equity	Retained earnings	Minority interests	Total equity
Shareholders' equity 01.01.2023	492	879 883	3 727	-295 992		588 110
Profit/(loss) for the year	-	-	-	26 080		26 080
Other comprehensive income for the year	-	-	-	2 262		2 262
Total comprehensive income for the year	-	-	-	28 342		28 342
Shareholders' equity 31.12.2023	492	879 883	3 727	-267 650		616 451

<i>Amounts in NOK thousand</i>	Share capital	Share premium	Other equity	Retained earnings	Minority interests	Total equity
Shareholders' equity 01.01.2024	492	879 883	3 727	-267 650	-	616 451
Profit/(loss) for the year	-	-	-	48 035	-1 487	46 548
Other comprehensive income for the year	-	-	-	4 960		4 960
Total comprehensive income for the year	-	-	-	52 995	-1 487	52 995
Change in own shares	-	-	-	-		-
Shareholders' equity 31.12.2024	492	879 883	3 727	-214 655	-1 487	667 961



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Notes to the consolidated financial statements

Note 1 - Accounting principles

Viking Assistance Group

The Viking Group has offices in Oslo, Stockholm, Copenhagen, Helsinki, Torrevieja and Fuengirola. The Group's main office is located in Skøyen, Oslo. The Group serves their customers through an extensive nationwide network of fully-owned stations and franchise stations in Norway, Sweden, Denmark and Finland. Their main operation is providing roadside assistance. As part of the roadside assistance in Norway, Sweden, Denmark and Finland, the Viking Group operates call centers in Torrevieja and Fuengirola in Spain.

1.2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the years presented.

1.3 Basis of preparation

The consolidated financial statements of the Group have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union for compliance with financial years ending 31 December 2024.

The consolidated financial statements have been prepared under the historical cost convention, as modified by derivatives at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in section 1.22.

These consolidated financial statements have been prepared under the assumption of a going concern.



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1.4 Consolidation

Subsidiaries

Subsidiaries are all entities over which the Group has control. Control of an entity occurs when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are fully consolidated from the day on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

Business combinations

The Group applies the acquisition method to account for business combinations. The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred from the former owners of the acquiree and the equity interests issued by the Group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair value at the acquisition date. Acquisition-related costs are expensed as incurred.

The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the identifiable net assets acquired is recorded as goodwill. If the total consideration transferred, the non-controlling interest recognized and previously held interest measured is less than the fair value of the net assets of the subsidiary acquired in the case of a bargain purchase, the difference is recognized directly in the income statement.

Inter-company transactions, balances and unrealized gains on transactions between group companies are eliminated. Unrealized losses are also eliminated. When necessary, amounts reported by subsidiaries have been adjusted to conform with the Group's accounting principles.

Joint ventures

The Group had no Joint Ventures in 2024. The JVs are, when occurred, recognized in the consolidated accounts according to the equity method until the transactions are fulfilled.

Minority interests

Viking Guard AS was established in March 2024. In July 2024, Datek AS acquired a 49.9% share of the legal entity, later adjusted to 30% through a capital increase via the issuance of new shares to Viking Assistance Group AS.

Non-controlling interests represent the portion of equity in subsidiaries not attributable, directly or indirectly, to the Group. They are presented separately in the consolidated balance sheet within equity, distinct from the equity of the owners of the parent.

The share of profit or loss and each component of other comprehensive income attributable to non-controlling interests are recognized in the consolidated income statement and consolidated statement of comprehensive income, respectively. These amounts are also presented separately from the parent shareholders' equity.



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1.5 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision makers. The chief operating decision makers, who is responsible for the allocation of resources and the assessment of performance of the operating segments, is defined as the Board of Directors that makes strategic decisions. Further information regarding segments is given in note 2.

1.6 Foreign currency translation

a) Functional and presentation currency

Items included in the financial statements of the individual entities within the Group are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in Norwegian Kroner (NOK).

b) Transactions and balance sheet items

Transactions in foreign currencies are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in profit or loss, and are presented as other financial income or other financial expenses.

c) Group companies

The results and balances of all of the Group entities that have functional currency different from the presentation currency are translated into the presentation currency as follows:

- a) Assets and liabilities for each balance sheet presented are translated at the closing rate at the date of that balance sheet;
- b) Income and expenses for each income statement are translated at average exchange rate; and
- c) All resulting exchange differences are recognized in the consolidated statement of other comprehensive income.

Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing rate.

However, the Group has adopted the exemption not to apply IAS 21 The Effect of Changes in Foreign Exchange Rates retrospectively to fair value adjustments and goodwill arising in business combinations that occurred before the date of transition to IFRS, in accordance with IFRS 1.



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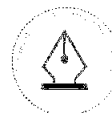


1.7 Revenue

Revenue is recognized on the basis of services delivered to customers according to performance obligations stated in contracts with customers. Revenue is mainly recognized at a point in time, which is in the time period when the service is actually transferred to the customer, which is the actual month where the road assistance and related services are delivered and /or dispatched to the customers.

The Group companies provides roadside assistance and valuation services, and revenues from services are recognized when road assistance or valuation service has been provided. Group companies also have prepaid assistance agreements towards different customer groups, and for these agreements the share of revenues associated with future services are recognized in the balance sheet as prepaid assistance at the time of sale and subsequently recognized according to actual deliveries of roadside assistance services. Revenue from Travelcare services is recognized when delivered.

Also, Group companies have revenues from sales of goods, such as automobile batteries, tires, flushing medium, windshield wipers and similar. Revenue from sales of goods are recognized at the point in time when goods are transferred to the customer.



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1.8 Assistance vehicles, office machinery and equipment

Assistance vehicles, office machinery and equipment ("Fixed assets") are measured at historical cost, less accumulated depreciation and impairment. Historical costs includes expenditures that are directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. Repairs and maintenance are charged to profit or loss during the financial period in which they are incurred. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized within Other operating expenses in the consolidated statement of profit or loss.

Depreciation on assets is calculated using the straight-line method to allocate their cost to the residual values over their estimated useful lives, as follows:

Transportation vehicles: 5-10 years
Machinery and equipment: 3-5 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each annual reporting period.

An asset's carrying amount is written down when appropriate according to the impairment rules (see 1.10) to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

1.9 Goodwill and intangible assets

Goodwill

Goodwill represents the future economic benefits arising from a business combination that are not individually identified and separately recognized. Goodwill is calculated as the sum of the consideration and the book value of non-controlling interest and the fair value of previously owned shares, minus net value of identifiable assets and liabilities at acquisition date. Goodwill is not amortized but are tested annually for impairment. Goodwill is carried at cost less accumulated impairment losses.

For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units (CGUs), or groups of CGUs, that are expected to benefit from the synergies of the combination. Each unit to which goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

Goodwill impairment reviews are undertaken annually at year-end or more frequently if events or changes in circumstances indicate a potential impairment. The carrying value of the relevant unit including goodwill is compared to the recoverable amount, which is the higher of value in use and the fair value less costs of disposal. Any impairment of goodwill is recognized immediately as an expense and is not subsequently reversed.

Goodwill that was recognized prior to the IFRS conversion date 1 January 2015 was allocated to the respective CGUs using the presentation currency (NOK). This goodwill is subsequently measured and tested for impairment based on this currency.



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Other intangible assets

a) Trademark

Trademark acquired in a business combination is capitalized and has an indefinite useful life. It is tested for impairment annually, either individually or as part of a cash-generating unit. Trademark is not amortized. Management reviews annually to determine whether the indefinite useful life assumption is valid.

b) Franchise network

In the Viking Group, franchise rights are described as the right a franchisee has to operate under the Viking's trademark. Over time, this will contribute to strengthen the brand name by visibility. As long as the franchise network in the different segments are not fully expanded, upfront fee for franchise networks are capitalized. As soon as the franchise network is considered fully developed in the different segments, it is considered to have a finite useful life and is therefore carried at cost less accumulated amortization. Amortization is calculated using the straight-line method. The expected useful life for franchise network is 10 years. As of 31st of December 2021, franchise network in Norway, Sweden, Denmark and Finland is fully expanded.

c) Customer contracts

Customer contracts as intangible assets consist of two elements; (1) calculated value of current contracts, and (2) calculated value of renewal of the contracts. As the useful life of intangible assets that occurs as a result of contractual relationships, cannot exceed the period of the contractual rights when it is the customer that is entitled to renew the contract, the Viking Group has estimated the useful life of the customer contracts. The expected useful life for customer contracts is 10-15 years, and they are amortized using the straight-line method.

d) IT systems

IT systems consist of capitalized expenses related to development of Viking Information system VIS, the Viking Kontroll IT platform and other IT systems applied in the group. The expected useful life of IT platforms is 5-10 years and IT systems are amortized using the straight-line method.

1.10 Impairment of non-financial assets

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. For the purposes of assessing an impairment, assets are grouped at the lowest levels for which there are largely independent cash inflows (CGU's). Prior impairments of non-financial assets (other than goodwill) are reviewed for possible reversal at each reporting date.



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1.11 Financial assets

Classification - Financial assets are classified in the following categories:

a) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are derivative instruments not designated as hedging instruments. The Group currently does not have any financial assets at fair value through profit or loss.

b) Financial assets at amortized cost

Trade receivables are held at amortized cost. The classification is based on the SPPI model (Solely payments of principal and interest) in IFRS 9.

Trade receivables are amounts due from customers with credit for sold goods and services in the ordinary course of the business. If collection is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets.

Management determines the classification of its financial assets at initial recognition.

Recognition and measurement

Loans are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less any impairments.

Loans and receivables are included in current assets, except for maturities over 12 months after the end of the reporting period. These are classified as non-current assets. The Group's loans and trade receivables comprise accounts receivables, other current receivables and cash and cash equivalents.

Impairment of financial assets

The Group makes provisions for expected credit losses on trade receivables, by taking all expected cash flows into consideration. The assessment is based on historical experienced losses adjusted for forward-looking estimates on changes in risk / probability that credit losses will occur.

When estimating future cash flows on B2B customers, the Group assess indications that the debtors, or a group of debtors, is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization, and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

The Group uses an allowance matrix to measure the expected credit losses of trade receivables from individual customers (B2C customers), which comprise a very large number of small balances.

Provisions for expected credit losses reduce the carrying amount of trade receivables, and is recognized in the consolidated statement of profit or loss.



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1.12 Inventories

Inventories are valued at the lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of trade goods comprises direct costs, import duty and freight. It excludes borrowing costs and also warehouse/storage costs which are classified as other operating expense. Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses. Inventories in the Viking Group consist mainly of car batteries and homesecurity alarmsystems held for resale.

1.13 Cash flow statement

In the consolidated statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three-months or less and bank overdrafts.

The statement of cash flows has been prepared according to the indirect method. Interest payments are classified as cash flow from operational activities.

1.14 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the company's subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Deferred tax asset related to negative temporary differences and tax losses, are capitalized only to the extent that it is probable that they can be applied against future taxable income.

Deferred tax liabilities and assets are not recognized for temporary differences between the carrying amount and tax bases of investments in foreign operations where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

The company is part of a Nordic Group with a Finnish parent company Sampo plc, a Finnish listed company. Viking will, as of fiscal year 2024, be subject to the global minimum top-up tax rules.



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1.15 Trade and other payable

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method. For payables due within 12 months, the payables are not discounted and are measured at the nominal amount.

1.16 IFRS 16 Leasing

The Viking Group leases land and buildings, as well as vehicles, and has until 2019 assessed the classification of each element as a financial or an operating lease separately, based on the distribution of risk and potential reward between the lessee and the lessor. From 1 January 2019 the Group has adapted IFRS 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognized in retained earnings at 1 January 2019.

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or if that rate cannot be readily determined, the Group's incremental borrowing rate.

The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

1.17 Bank borrowings

Bank borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently carried at amortized costs; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in the consolidated statement of profit or loss over the period of the borrowings using the effective interest method.

Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.



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1.18 Employee benefits

Pension obligations:

Group companies operate various pension schemes. The schemes are generally funded through payments to insurance companies, determined by periodic actuarial calculations. The Group has both defined benefit and defined contribution plans.

a) Defined contribution plans

For defined contribution plans, the group pays contributions to publicly or privately administered pension insurance plans on a mandatory, contractual or voluntary basis. The Group has no further payment obligations once the contributions have been paid. The contributions are recognized as employee benefit expense when they are due. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments are available.

b) Defined benefit plans

Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factor such as age, years of service and compensation. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension obligation.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the period in which they arise.

Past-service costs are recognized immediately in income. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the income statement.



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1.19 Provisions

A provision is recognized when the Group has a present obligation and it is probable that an outflow of resources is required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the obligation, taking into account the risk and uncertainties surrounding the obligation, known at the end of the reporting period. Provisions are measured at present value, unless the time value is assessed to be immaterial.

1.20 Important accounting estimates and assumptions/prerequisites

The Group prepares estimates and makes assumptions/conditions related to the future by definition, the accounting estimates as follows from this will rarely be fully consistent with the final outcome. Estimates and assumptions/conditions that represent a significant risk of material changes in the carrying amount of assets and liabilities within the next financial year are discussed below.

Estimated impairment of goodwill and intangible assets

The Group conducts annual tests to assess impairment on goodwill and intangible assets (see note 4 *Intangible Assets*). The recoverable amount from CGU's is determined from calculations of the value in use value. These are calculations that require the use of estimates.

1.21 Standards, amendments and interpretations to existing standards that are not applied as of 31 Dec 2024 and have not been adopted early in the Group

As of 31 December 2024 there are no new standards, amendments or interpretations to existing standards that is expected to come in the next years.



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Note 2 - Segment information

All amounts in NOK thousand

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision makers. The chief operating decision makers, who is responsible for the allocation of resources and the assessment of performance of the operating segments, is defined as the Board of Directors that makes strategic decisions.

The Group's business is providing roadside assistance. The Group's sales are made primarily from road side assistance in Group's subsidiaries in Norway, Sweden, Denmark and Finland. Other revenue consists of sales of RSA related products and rental income. The Group further operates a call center in Spain. The Group's performance is reviewed by the chief operating decision makers as five geographical areas as of 31.12.24, which are Norway, Sweden, Denmark, Finland and Spain. The Estonian sub unit is operating within the roadside assistance segment, but there are no material activity as per 31.12.2024.

Key financial information 2024:

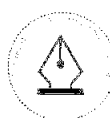
	Norway	Sweden	Denmark	Finland	Spain	Total
Revenue, external	941 381	326 047	258 795	224 128	67 131	1 817 483
EBITDA*	93 214	-4 740	7 110	21 086	48 224	164 895

Key financial information 2023:

	Norway	Sweden	Denmark	Finland	Spain	Total
Revenue, external	862 870	312 515	189 535	183 655	25 267	1 573 842
EBITDA*	94 508	-4 402	9 253	15 874	16 466	131 698

EBITDA*: Operating profit (loss) excluding depreciation, amortization and profit (loss) from JV

Balance sheet items do not form part of the segment information provided to the chief operating decision makers.



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Note 3 - Personnel expenses, pensions and remunerations

All amounts in NOK thousand

<i>Employee benefit expenses</i>	2024	2023
Salary expenses	210 244	167 313
Social contribution tax	39 371	32 954
Viking Assistance Group	6 750	6 325
Other costs	6 561	6 631
Total personnel expenses	262 926	213 224
Average number of employees	382	302

Pensions

Viking Group companies have both defined contribution and defined benefit plans. For defined contribution plans the cost is equal to the Group's contribution to the employee's pension savings during the period. For defined benefit plans the cost is calculated based on actuarial valuation methods, taking assumptions related to employee's salary, turnover, mortality, discount rate etc. into consideration. Additionally, some companies in the Group have an agreed early retirement scheme (AFP).

Employees in the Group's Swedish, Finnish and Danish entities are covered by pension plans that are classified as contribution plans. Employees in the Group's Norwegian entities are covered by pension plans that are classified as contribution plans and benefit plans. The defined benefit plan for the employees in Norway cover a total of 6 (7 in 2023) employees, of which 4 (4 in 2023) are retired. The rest of the employees in the Group's Norwegian entities are covered by contribution plans. The pension plans meet the requirements of the mandatory occupational pension scheme in each country.

a) Defined contribution plans

Defined contributions plans comprise arrangements whereby the company makes annual contributions to the employee's pension plan, and where the employee's future pension is determined by the amount of the contribution and the return on the pension plan asset. Contribution plans also comprise pension plans that are common to several companies, and the pension premium is determined independently by the demographic profile in the individual companies.

b) Defined benefit plans

Defined benefit plans give right to defined future benefits. These are mainly dependent on the number of qualifying employment years, salary at pension age, and the amount of benefits from the National Insurance Scheme. The commitment related to the pension scheme is covered through an insurance company.

<i>Net pension expenses</i>	2024	2023
Present value of pensions earned this year	627	650
Interest expense on the pension commitment	780	767
Return on pension funds	-653	-610
Administrative costs	101	296
Social contribution tax	121	156
Pension expense defined contribution plan	5774	5 066
Net pension expenses	6 750	6 325



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<i>Net pension obligation</i>	2024	2023
Pension obligation incurred at 31.12	20 727	23 752
Estimated pension obligation 31.12	20 727	23 752
Plan assets (at fair value) at 31.12	-16 583	-19 145
Social contribution tax	584	650
Net pension obligation 31.12	4 728	5 257

<i>Movement in the present value of the defined obligations and plan assets 31.12.2024</i>	Present value of obligation	Fair value of plan assets	Net amount
Opening balance 01.01.2024	24 402	-19 145	5 257
Current service cost	730	-	730
Administration cost	-	101	101
Interest expense / (income)	798	-653	146
Actuarial gains / losses	-4 193	4 491	299
Benefits paid	-204	204	0
Premiums paid	-223	-1 582	-1 805
Pensions obligation as at 31.12.2024	21 311	-16 584	4 727

<i>Movement in the present value of the defined obligations and plan assets 31.12.2023</i>	Present value of obligation	Fair value of plan assets	Net amount
Opening balance 01.01.2023	24 884	-18 175	6 709
Current service cost	784	-	784
Administration cost	-	296	296
Interest expense / (income)	789	-610	179
Actuarial gains / losses	-1 543	1 397	-146
Benefits paid	-195	195	-
Premiums paid	-317	-2 249	-2 566
Pensions obligation as at 31.12.2023	24 402	-19 145	5 257

<i>Total actuarial gains/(losses) recognized in other comprehensive income in this period</i>	2024	2023
Changes in actuarial gain/(loss) in pension obligation recognized in other comprehensive income	299	-146
Total	299	-146

<i>Financial assumptions</i>	2024	2023
Discount rate	3,30 %	3,30 %
Estimated salary increase	3,50 %	3,50 %
Estimated pension increase	1,90 %	3,25 %
Estimated base adjustment	3,25 %	3,25 %
Expected return on funds	5,00 %	3,30 %



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<i>Pension funds - allocation of investments as at 31.12</i>	2024	2023
Bonds at amortized cost	72,3 %	72,3 %
Short-term bonds	3,6 %	3,6 %
Real estate	12,5 %	12,5 %
Shares and equities	11,5 %	11,5 %
Other	0,1 %	0,1 %
Total at 31.12	100 %	100 %

<i>Remuneration to executive personnel</i>	CEO	Board
Salary/ Board fee	1 831	-
Bonus	-	-
Pension	534	-
Share based payments	927	-
Other	105	-

No loans or pledges have been granted to the Group CEO, Chairman of the Board or other related parties. There are no loans/guarantees that exceeds 5 % of the company's equity.

The Board of directors of Sampo plc has decided on long-term incentive schemes for key employees of Sampo Group. The CEO of Viking Group was included in an incentive scheme in September 2020. The amount of the incentive reward is based on the performance of the Sampo A share, If Group's insurance margin (IM) and / or on Sampo Group's return on capital at risk (RoCaR). The value of one calculated incentive unit is the trade-weighted average price of Sampo A-share at the time period specified in the terms of the scheme, reduced by the dividend-adjusted starting price. The initial starting price was EUR 32.94 and the dividend-adjusted price at the end of 2024 was EUR 22.41. The maximum value of one incentive unit is EUR 52.31, reduced by the dividend-adjusted starting price at the time of payment. Initial number of granted units was 20.000 and the number of outstanding units at the end of 2024 was 3.500.

The 2020 scheme has three performance periods and incentive rewards are paid in cash in three installments. Given that the targets have been met, the payment equals the increase in the price of the Sampo A share (with paid dividends added back) from the launch of the scheme in September 2020 up until each instalment, i.e. September 2023 (30%), September 2024 (35%) and September 2025 (35%).

The expensed cost of the incentive program during the year amounted to NOK 1 218 thousands (NOK 314 thousands 2023) and the provision for outstanding incentive units at the end of 2024 amounted to NOK 760 thousands (NOK 2 918 thousands 2023).

<i>Auditor's remuneration, ex. VAT:</i>	2024	2023
Statutory audit (incl. technical assistance annual accounts)	2 895	2 751
Total	2 895	2 751



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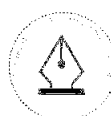
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Note 4 - Intangible assets

All amounts in NOK thousand

	Trademark	Franchise network	Customer contracts	Goodwill	IT systems	Total
Cost at 01.01.2023	149 838	11 738	247 462	495 967	187 193	1 092 198
Reclassification	-	-	-	-	-	-
Additions	-	-	-	-	43 861	43 861
Viking Assistance Group	-	-	-	-	18 614	18 614
Translation differences	-	-	-	-	215	215
Cost at 31.12.2023	149 838	11 738	247 462	495 967	212 656	1 117 660
Acc. amortization and impairment 01.01	-	7 617	205 060	-	122 915	335 591
Reclassification	-	-	-	-	1 089	1 089
Amortization charges	-	1 474	15 139	-	24 251	40 864
Impairment charges	-	-	-	-	-	-
Disposals	-	-	-	-	18 843	18 843
Translation differences	-	-	-	-	677	677
Acc. amortization and impairment 31.12	-	9 091	220 198	-	130 089	359 379
Net booked value as at 31.12.2023	149 838	2 646	27 264	495 967	82 566	758 281
Cost at 01.01.2024	149 838	11 738	247 462	495 967	212 656	1 117 660
Reclassification	-	-	-	-	-	-
Additions	-	-	-	-	62 049	62 049
Disposals	-	-	-	-	61	61
Translation differences	-	-	-	-	-	-
Cost at 31.12.2024	149 838	11 738	247 462	495 967	274 644	1 179 648
Acc. amortization and impairment 01.01	-	9 087	220 198	-	129 047	358 333
Reclassification	-	-	-	-	-	-
Amortization charges	-	1 395	8 872	-	31 592	41 859
Impairment charges	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Translation differences	-	-	-	-	887	887
Acc. amortization and impairment 31.12	-	10 482	229 070	-	161 527	401 078
Net booked value as at 31.12.2024	149 838	1 256	18 392	495 967	113 117	778 570
Useful life		10 yrs.	10-15 yrs.	Indefinite	5-10 yrs	
Amortization method		Straight-line	Straight-line		Straight-line	



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Trademark:

The Viking Group considers the trademark to be of indefinite useful life, as there is no foreseeable limit to the period over which the asset is expected to generate net cash inflows for the entity. Annually, trademark is tested for impairment. It is also reviewed annually, to determine if the indefinite useful life assumption is valid.

Franchise network:

Franchise network consists of capitalized costs regarding the expansion of the franchise network in the different segments. As the network is considered fully expanded in the different segments, the Viking Group estimates the useful life to 10 years. Hence, franchise network is amortized using the straight-line method.

Customer contracts:

Customer contracts as intangible assets consists of two elements; (1) calculated value of current contracts and (2) calculated value of renewal of the contracts. The expected useful life for customer contracts is 10-15 years, and they are amortized using the straight-line method.

Goodwill:

Goodwill is related to the acquisition of Viking Redningstjeneste AS in 2009, Stor Stockholm Bærgningstjänst AB in 2010 and Viking København A/S in 2014, and the ICG transaction in 2013. All goodwill is allocated to those cash generating units that are expected to obtain added value due to synergies from the acquisitions. Goodwill has indefinite useful life, and is annually tested for impairment (per CGU). Stor Stockholm Bærgningstjänst AB is as of 2019 integrated in Viking Sverige AB as all Swedish subsidiaries was merged to one company, Viking Sverige AB.

IT systems:

IT systems consist of capitalized expenses related to development of Viking Information system VIS, the Viking Kontroll IT platform and other IT systems applied in the group. The expected useful life of IT platforms is 5-10 years and IT systems are amortized using the straight-line method.

Impairment tests for goodwill and other intangible assets:

Goodwill and other intangible assets are monitored by management at the level of four cash generating units, defined similar as segments in note 2. A segment-level summary of the goodwill- and other intangible asset allocation is presented below:



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Intangible assets per CGU:

2024	Trademarks and franchise network				Customer contracts	Goodwill	IT-systems	Total
RSA	151 090	278	495 967	64 639		711 975		
Norway	126 600	-	453 388	35 865		615 853		
Sweden	21 441	278	39 895	12 788		74 402		
Denmark	2 810	-	2 684	9 591		15 086		
Finland	239	-	-	6 394		6 633		
Membership	-	18 114	-	8 121		26 235		
Norway	-	18 114	-	8 020		26 134		
Sweden	-	-	-	101		101		
Taxation & Valuation	-	-	-	5 950		5 950		
Norway	-	-	-	5 950		5 950		
Sweden	-	-	-	-		-		
Travelcare	-	-	-	17 724		17 724		
Spain	-	-	-	17 724		17 724		
Other*	-	-	-	16 686		16 686		
Total	151 090	18 392	495 967	113 120		778 570		

2023	Trademarks and franchise network				Customer contracts	Goodwill	IT-systems	Total
RSA	152 485	2 564	495 967	61 153		712 169		
Norway	126 600	1 450	453 388	33 634		615 072		
Sweden	22 292	1 114	39 895	12 231		75 531		
Denmark	2 818	-	2 684	9 173		14 675		
Finland	775	-	-	6 115		6 890		
Membership	-	24 700	-	5 200		29 901		
Norway	-	24 700	-	5 200		29 901		
Sweden	-	-	-	-		-		
Taxation & Valuation	-	-	-	5 819		5 819		
Norway	-	-	-	5 819		5 819		
Sweden	-	-	-	-		-		
Travelcare	-	-	-	10 392		10 392		
Spain	-	-	-	10 392		10 392		
Other*	-	-	-	-		-		
Total	152 485	27 264	495 967	82 565		758 281		



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Cash generating units (CGU)

The operations in RSA, Membership, Travelcare and Taxation & Valuation are considered to be the different groups of CGU's against which goodwill and other intangible assets are tested. Goodwill and other intangible assets are tested at the level monitored by group management at country by country basis. The recoverable amount from the group of CGU is calculated by looking at the historical figures for the group of CGU, taken into account expected growth in the respective markets.

When testing goodwill and other intangible assets, as well as PPE and RoU assets, management has used a 5-year discounted cash flow with a growth rate of 2 % in terminal value for all CGUs. Estimated future EBITDA (operating profit before amortization and impairment) is based on business plans approved by the Board. Impairment tests assume continuing operation of the groups of CGU. The recoverable amount of the groups of CGU is calculated based on a "value in use" method. Present value of estimated future cash flows for each group of CGU is calculated using a discount rate after tax. This is based on a risk-free rate as stipulated below, plus a risk premium.

* Other is referring to the new company Viking Guard AS, which is operating within a new segment home security. This segment will be rolled out to the market in 2025.

Assumptions used to calculate the value in use at 31.12.2024:

	RSA	Member- ship	Taxation & Valuation	Travelcare	Other
Goodwill, other intangible assets	711 975	26 235	5 950	17 724	16 686
Impairment	-	-	-	-	-
Discount rate after tax	8,77 %	8,77 %	8,77 %	8,77 %	8,77 %
Effect on impairment given 1% increase in the discount rate	no effect	no effect	no effect	no effect	no effect



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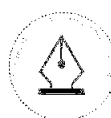
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Note 5 - Fixed assets

All amounts in NOK thousand

	Transportation vehicles	Machinery, equipment & property	Total fixed assets
Cost at 01.01.2023	5 140	29 391	34 530
Accumulated depreciation at 01.01.2023	2 996	17 735	20 732
Viking Assistance Group	2 143	11 655	13 799
Net booked value at 01.01.2023	2 143	11 656	13 799
Effect of changes in foreign exchange	81	528	609
Reclassifications	-	1 112	1 112
Additions	8 091	7 338	15 429
Disposals	4 767	7 809	12 576
Accumulated depreciation (disposals)	1 071	7 629	8 701
Depreciation charges	2 156	4 347	6 503
Impairment charges	-89	-	-89
Net booked value at 31.12.2023	4 551	16 109	20 660
Cost at 31.12.2023	9 424	29 258	38 682
Accumulated impairment	4 873	13 149	18 022
Net booked value at 31.12.2023	4 551	16 109	20 660
Cost at 01.01.2024	9 424	29 258	38 682
Accumulated impairment	4 873	13 149	18 022
Net booked value at 01.01.2024	4 551	16 109	20 660
Net booked value at 01.01.2024	4 551	16 109	20 660
Effect of changes in foreign exchange	67	627	693
Additions	8 394	2 722	11 116
Disposals	5 830	-	5 830
Accumulated depreciation (disposals)	423	1	424
Depreciation charges	1 505	1 617	3 122
Impairment charges	-91	-	-91
Net booked value at 31.12.2024	6 191	17 841	24 032
Cost at 31.12.2024	12 116	30 366	42 482
Accumulated depreciation	5 925	12 524	18 450
Net booked value at 31.12.2024	6 191	17 841	24 032
Useful life	5-10 yrs.	3-5 yrs.	
Depreciation method	Straight-line	Straight-line	



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Note 6 - Other operating expenses

All amounts in NOK thousand

<i>Other operating expenses consist of the following entries:</i>	2024	2023
Marketing expenses	23 257	19 173
Electricity, heating and other property expenses	10 201	8 332
Viking Assistance Group	70 262	43 069
Other expenses	55 830	56 962
Total other operating expenses	159 550	127 536

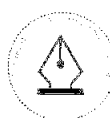
Note 7 - Financial income and financial expenses

All amounts in NOK thousand

<i>Financial income</i>	2024	2023
Interest income	41 328	22 238
Other financial income including foreign exchange income	48 567	43 741
Total financial income	89 895	65 978

<i>Interest expense</i>	2024	2023
Interest expense on bank loans	19 957	17 969
Other interest expense	41 502	24 757
Interest expense	61 459	42 726

<i>Other financial expenses</i>	2024	2023
Amortization of loan fee, long-term liabilities (see note 15 - Interest bearing liab.)*	1 328	997
Bank charges	2 377	2 412
Foreign exchange losses	45 249	37 424
Impairment loss	-	8 226
Other items	152	80
Other financial expenses	49 106	49 139



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Note 8 - Taxes

All amounts in NOK thousand

<i>Calculation of deferred tax/deferred tax asset</i>	2024	2023
Temporary differences		
Fixed assets	1 135	11 827
Viking Assistance Group	125 829	135 951
Pension	-4 728	-5 257
Receivables	-18 805	-10 553
Other differences	-3 261	-3 430
Net temporary differences	100 170	128 538
Interest expenses carried forward	-	-1 386
Tax losses carried forward	-115 683	-92 076
Basis for deferred tax/deferred tax asset	-15 513	35 076
22 % deferred tax/deferred tax asset	-3 413	7 717
Deferred tax benefit not shown in the balance sheet	15 284	10 336
Deferred tax/(deferred tax asset)	11 871	18 053

Basis for payable taxes

Result before taxes	66 883	33 326
Permanent differences	4 851	4 133
Basis for the tax expense for the year	71 734	37 459
Change in temporary differences	23 666	25 043
Interest expenses carried forward	-2 393	-8 827
Tax losses carried forward	19 661	5 204
Recognition of tax loss carry forward previously off balance	-	-
Use of tax losses not recognized	-	-
Basis for payable taxes in the income statement	112 667	58 879
+/- Group contributions received/given	-49 639	-
Taxable income (basis for payable taxes in the balance sheet)	63 027	58 879

Components of the income tax expense

Payable tax on this year's result	25 854	13 410
Adjustment in respect of priors and other differences	14	417
Total payable tax	25 868	13 827
+/- Change in deferred tax	-5 319	-6 621
+/- Difference in tax rate towards 22 % and currency effects	-214	40
Tax expense (22 % of basis for tax expense for the year)	20 335	7 246

Payable taxes in the balance sheet

Payable tax in the tax charge	25 868	13 351
Payable tax in the balance sheet	25 868	13 351



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Note 9 - Right-of-use assets and lease liabilities

All amounts in NOK thousand

Right-of-use assets

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. Right-of-use assets is mostly related to rent of property and assistance vehicles.

<i>Right-of-use assets</i>	2024	2023
Cost at 1.1	187 428	131 005
Additions	47 856	64 137
Disposals	-17 502	-7 714
Cost at 31.12	217 782	187 428
Accumulated depreciation 1.1	59 835	41 112
This year's depreciation	35 896	24 263
This year's disposals of depreciation	-17 502	-5 540
Accumulated depreciation 31.12	78 229	59 835
Net booked right-of-use assets at 31.12	139 553	127 593



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Lease liabilities

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

<i>Lease liabilities (undiscounted)</i>	2024	2023
Matures in less than 1 year	38 064	32 528
Matures in 1-2 years	35 390	30 914
Matures in 2-3 years	30 129	25 988
Matures in 3-4 years	24 005	21 257
Matures in 4-5 years	12 811	16 633
Matures in more than 5 years	8 694	17 657
Total undiscounted lease liabilities 31.12	149 093	144 978

Change in leases

Lease liabilities 1.1	131 031	93 789
New/changed leasing liabilities in period	40 774	59 024
Interest expense related to leasing liabilities	7 049	5 827
This year's payments	-38 589	-30 895
Disposals	-	-
Translation differences	1 621	3 286
Total leasing liabilities 31.12	141 886	131 031
Of these, short term	38 064	32 528
Of these, long term	103 821	98 502



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Note 10 - Subsidiaries, JV and shares non trading

All amounts in NOK thousand

The consolidated financial statements include the following companies

Subsidiaries	Ownership company	Business office	Country	Ownership/ Voting %
Viking Assistance Group	Parent	Oslo	Norway	
Viking Redningstjeneste AS	Viking Assistance Group AS	Oslo	Norway	100 %
Viking Redningstjeneste Detalj AS	Viking Redningstjeneste AS	Oslo	Norway	100 %
Viking Kontroll AS	Viking Redningstjeneste AS	Oslo	Norway	100 %
Viking Assistance AS	Viking Redningstjeneste AS	Oslo	Norway	100 %
Sæter Bilberging AS	Viking Redningstjeneste Detalj AS	Oslo	Norway	100 %
Viking Guard AS*	Viking Assistance Group AS	Oslo	Norway	70 %
Viking Sverige AB	Viking Assistance Group AS	Stockholm	Sweden	100 %
Viking Membership AB	Viking Redningstjeneste AS	Stockholm	Sweden	100 %
Viking Assistance A/S	Viking Assistance Group AS	Copenhagen	Denmark	100 %
Viking Assistance Oy	Viking Assistance Group AS	Helsinki	Finland	100 %
Viking Nordic Assistance S.L	Viking Assistance Group AS	Torre Vieja	Spain	100 %
Viking Assistance AS	Viking Assistance Group AS	Tallinn	Estonia	100 %

JV's and shares non trading	Ownership company	Business office	Country	Ownership/ Voting %
Boostmi Technologies Inc.	Viking Assistance Group AS	Québec	Canada	9,16%

*On March 13, 2024, Viking Assistance Group AS acquired 100% of the voting shares of Agardh Holding AS, a dormant company later renamed Viking Guard AS. The acquisition cost was NOK 30,000, which was equal to the company's cash balance and its only asset at the time of acquisition. Subsequently, on July 5, 2024, Datek AS acquired shares from Viking Assistance Group AS's share in the company resulting in a minority ownership of 30% per 31.12.2024.

Investments in subsidiaries and associated companies are booked according to the cost method.

Subsidiaries and associated companies	Ownership company	Equity last year	Profit last year	Balance sheet value
Viking Redningstjeneste AS	Viking Assistance Group AS	59 465	44 552	745 013
Viking Redningstjeneste Detalj AS	Viking Redningstjeneste AS	3 954	-6 693	29 773
Viking Kontroll AS	Viking Redningstjeneste AS	4 375	-7 297	29 891
Viking Assistance AS	Viking Redningstjeneste AS	26 375	13 194	20 682
Viking Membership AB	Viking Redningstjeneste AS	826	-798	5 580
Sæter Bilberging AS	Viking Redningstjeneste Detalj AS	100	4	105
Viking Guard AS	Viking Assistance Group AS	24 450	-4 955	29 430
Viking Sverige AB	Viking Assistance Group AS	991	-23 010	108 666
Viking Assistance A/S	Viking Assistance Group AS	15 004	7 110	74 348
Viking Assistance Oy	Viking Assistance Group AS	28 976	10 850	7 383
Viking Nordic Assistance S.L	Viking Assistance Group AS	17 795	36 850	11 888
Viking Assistance AS (Estonia)	Viking Assistance Group AS	-1 068	-1 360	1 097
Boostmi Technologies Inc **	Viking Assistance Group AS	Not available	Not available	Not available
Balance sheet value 31.12.		181 244	68 446	1 063 856

** Viking have not received any updated numbers of Boostmi Technologies since 2022. The investment was recognized as a complete impairment loss in 2023 due to high probability of non-transient loss of invested value.



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Note 11 - Financial risk factors

All amounts in NOK thousand

Overview:

Through its activities, the Group will be exposed to different types of financial risks: market risk, credit risk and liquidity risk. This note presents information related to the Group's exposure to such risks, the Group's objectives, policies and procedures for risk management and handling, as well as the Group's management of capital. Additional quantitative information is included in these consolidated financial statements.

The Group's overall risk management plan is to ensure the ongoing liquidity in the group, defined as to being able to meet its obligations at any time. This also includes being able to meet the financial covenants related to the Group's borrowings.

Risk management of the Group is maintained by a central Finance Function in accordance with the guidelines approved by the Board. The Group's Finance Function identifies, measures, mitigates and reports on financial risks in close cooperation with the various operating units.

Risk management policies and procedures are reviewed regularly to consider changes in the market and the Group's activities.

Financial instruments by category as of December 31, 2024	Loans and receivables measured at	Liabilities measured at	Total
	amortized cost	amortized cost	
Other non-current receivables	2 948	-	2 948
Accounts receivables	222 011	-	222 011
Cash and cash equivalents	178 479	-	178 479
Total financial assets	403 438	-	403 438
Bank borrowings	-	298 286	298 286
Leasing	-	141 886	141 886
Trade and other payables	-	100 161	100 161
Total financial liabilities	0	540 333	540 333

Financial instruments by category as of December 31, 2023	Loans and receivables measured at	Liabilities measured at	Total
	amortized cost	amortized cost	
Other non-current receivables	2 735	-	2 735
Accounts receivables	215 049	-	215 049
Cash and cash equivalents	158 274	-	158 274
Total financial assets	376 058	-	376 058
Bank borrowings	-	298 810	298 810
Leasing	-	131 031	131 031
Trade and other payables	-	80 776	80 776
Total financial liabilities	-	510 617	510 617



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a) Market risk

Market risk can be defined as the risk that the Group's income and expense, future cash flows or fair value of financial instruments will vary as a result of changes in market prices. The market price includes two types of risks: currency risks and interest risks.

Market risk is monitored continuously by the Group mainly by natural hedging techniques.

a-i) Foreign exchange risk

The Group operates internationally and is exposed to changes in foreign currency exchange rates. For risk management purposes, the Group has identified two types of currency exposures; (1) Exposure to loans in foreign currency and (2) Exposure to the presentation currency. Purchase of goods and services are mainly done in local currency, and as for loans and receivables between group companies, all are handled in the Group's presentation currency (NOK).

Exposure to loans in foreign currency

The Group has limited exposure to changes in the exchange rate on the loans taken up by the subsidiaries in other currency than their own. None of the subsidiaries holds any external loans and variations in fx rates on loans in foreign currency are eliminated at group level.

Exposure to the presentation currency

As an international group, Viking is exposed to the risk associated with converting the currency related to legal entities with a functional currency different from the Group's presentation currency. Such translation exposure does not yield an immediate result on the cash flow. It can still affect the Group's financial covenant and is therefore closely monitored.

a-ii) Interest rate risk

The Group's interest rate risk is mainly related to loans where an element of interest rate is not fixed. The Group has a loan facility in Nordea with nominal value of MNOK 300, which is carried at variable interest rate. Furthermore, Viking Assistance Group AS has a revolving facility in Nordea up to MNOK 100 with floating interest rate. The facility has not been utilized as of 31.12.24 nor 31.12.23.

Sensitivity analysis

The analysis below presents the sensitivity of profit before tax and equity at year end to selected changes in market rates. For a change in the interest rate curve for 2024, all instruments subject to variable interest rates would affect the result. The table below summarizes the impact of an increase/decrease in interest rate for the given scenarios. All other variables are held constant, and the calculations is based on year end balances.

	Profit before tax	Equity
Change in yearend interest rate (+ 1,0 %)	2 634	2 055
Change in yearend interest rate (- 0,5 %)	(1 317)	(1 027)



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b) Credit risk

Credit risk is managed at the Group level. The Group is exposed to counterparty risk when group companies enter into salvage agreements. Credit risk also occurs from outstanding receivables. The Groups' customer base include insurance companies, car manufacturers and transport industry companies, as well as the public sector. The Group has several frame agreements, long-term contracts and case by case customers for its products and services. Credit risk towards large customers with frame agreements and long-term contracts are considered to be limited as this Group is considered to be solid. Further, credit risk towards private customers and customers without agreements are considered to be higher. Viking has engaged debt collection partners in local markets to reduce the risk towards this group of customers.

c) Liquidity risk

The Group's liquidity risk is characterized by a potential risk of not being able to meet obligations to vendors and loan creditors. The ability to service the debt depends on the Group's cash flow from operating activities. The Group regularly monitors cash flow situation by setting up cash flow forecasts based on the forecasts of the liquidity reserves, including cash equivalents and borrowing facilities. The forecasts are set by the individual subsidiaries and is regularly monitored by the group.

To be able to maintain a sufficient flexibility in the source of funding, the Group has borrowing facilities of MNOK 100 in 2024 (MNOK 50 in 2023). The borrowing facility was not utilized in 2024. Further, the Group keeps cash and cash equivalents of MNOK 178,5 in 2024 (MNOK 158,3 in 2023). The Group has also established a guarantee facility of MNOK 15 for general corporate and working capital purposes.

See also note 16 *Interest-bearing liability for* information on funding sources and payment profile.

Capital management

The Group's main goal is to maximize shareholder value while ensuring the Group's ability to continue operations, as well as to make sure that covenant criteria are met (see note 15 *Interest-bearing liability* regarding financial covenant requirements). The Group has a target to maintain a capital structure that gives the Group an optimal capital binding given the current market situation. The Group makes the necessary changes to their capital structure based on an ongoing assessment of the business' financial situation and future prospects in the short and medium term.



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Note 12 - Accounts receivables and other receivables

All amounts in NOK thousand

<i>Aging of accounts receivable</i>	2024	2023
Not due	138 786	145 484
Less than 30 days overdue	32 941	41 410
Due 30 - 90 days	27 095	19 485
Due > 90 days	69 039	46 176
Total accounts receivable - gross amount	267 860	252 556
Provision for loss	45 848	37 506
Total accounts receivable - net amount	222 011	215 049

Management has assessed the need for impairment on accounts receivables, and Group entities make provisions for losses. See note 1.11 *Impairment of financial assets* for the policy note. The maximum exposure to credit risk at the balance sheet date is the carrying value of accounts receivables as disclosed above. As security for the loans in Nordea, the borrower has pledged security in the Groups assets (see note 15 *Interest-bearing liabilities*).

<i>Losses on accounts receivable</i>	2024	2023
Change in provision for loss	8 342	15 722
Write-off receivables as loss during the year	5 874	12 947
Losses on accounts receivable in profit/(loss) for the year	14 216	28 668

<i>Other current receivables</i>	2024	2023
Accrued income	28 636	30 332
Other current receivables	81 627	102 231
Total other current receivables	110 263	132 563

Note 13- Cash and cash equivalents

All amounts in NOK thousand

	2024	2023
Cash and cash equivalents	178 479	158 274
<i>Of which are restricted cash:</i>		
Deposit account	-	-

The different companies in the Group have guarantees that ensure the withholding tax responsibility. Viking Assistance A/S has a guarantee for the rent expenditure at Trifina Ejendomme 1 APS of KDKK 982 (2023: KDKK 982) and Viking Nordic Assistance S.L has a guarantee for the rent expenditure at Calle Orihuela of KEUR 60 (2023: KEUR 60). Furthermore, Viking Redningstjeneste Detalj AS has a KNOK 1 290 (2023: KNOK 1 290) transportation guarantee. Viking Redningstjeneste AS has a KNOK 2 000 (2023: KNOK 2 000) guarantee for the rent expenditure at the office in Drammensveien 133.

Of the total cash balance of KNOK 178 479, KNOK 9 668 is trapped cash, related to the balance of net premium costs and unpaid claims cost for Viking Assistance AS' membership customers whose underlying insurance for road side assistance is covered by Tryg Forsikring.



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Note 14 - Share capital and shareholder information

All amounts in NOK thousand

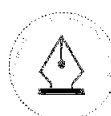
Overview of the largest shareholder as of 31 December 2024

Shareholder	Number of shares	Ownership
Viking Assistance Group	820 378	100 %
Viking Assistance Group AS	150	

As of 31.12.2024, share capital amounted to NOK 492.317, consisting of 820.528 shares at a face value of NOK 0,60 per share.

All shares have the same right to dividend, and the same voting rights.

There are no shares held by the board of directors or executive management as of 31.12.2024.



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Note 15 - Interest-bearing Liabilities

All amounts in NOK thousand

<u>Long term liabilities due > 1 year</u>	<u>2024</u>	<u>2023</u>
Gross loans, long-term	300 000	300 000
Loan costs	-1 714	-1 190
Viking Assistance Group	298 286	298 810
Total interest bearing liabilities	298 286	298 810

The fair value of the liabilities and the borrowings is considered to be equal to their book value according to the amortized cost as shown above.

<u>Net debt reconciliations:</u>	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	178 479	158 274
Lease liabilities - repayable within one year	-38 065	-32 528
Lease liabilities - repayable after one year	-103 821	-98 502
Borrowings - repayable within one year	-	-
Borrowings - repayable after one year	-300 000	-300 000
Net debt	-263 407	-272 757
Cash and liquid investments	178 479	158 274
Gross debt - variable interest rates	-441 886	-431 031
Net debt	-263 407	-272 757

<u>Liquidity table showing payments to service the borrowings:</u>	<u>2024</u>	<u>2023</u>
Interest paid - loan facility Nordea (NOK)	20 300	16 619
Interest paid - other	5 060	543
Total interest paid	25 359	17 162
Total payments including fees	25 359	17 162



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Specification of the loan facilities as of 31.12.2024

Loan facility	Loan	Principle in	Maximum	Termination	Carrying
Nordea					
Loan facility (NOK)	08.10.2024	300 000	NIBOR + 2,2	08.10.2027*	298 286
Revolving facility (NOK)	08.10.2024	100 000	NIBOR + 2,2%	**	-

*) The loan is extendable up to 20 October 2029 if both extension options are exercised.

**) According to the loan agreement the Revolving Credit(s) in Nordea have to be repaid on the last day of their interest period. The revolving facility has not been utilized as of 31.12.24 (not utilized as of 31.12.23).

Security:

As security for the loan and revolving facility in Nordea, the borrower has pledged security in the group's assets. The borrower has pledged security in all shares for the following subsidiaries in the Group: Viking Redningstjeneste AS, Viking Sverige AB and Viking Assistance A/S (Denmark). Further, security is pledged in a standard security package consisting of inventory, fixed assets, factoring and intercompany receivables and liabilities for Viking Redningstjeneste AS, and inventory, fixed assets, factoring, two bank accounts with legal protection, one intercompany loan with legal protection, and hedging (not with legal protection) for Viking Assistance Group AS.

Covenants:

The loan agreement with Nordea contain the following requirements (covenants):

The Company is subject to financial covenants under its loan agreement with Nordea, which are tested on a quarterly basis. As of December 31 2024, the Company remains in compliance with the following covenants:

Leverage Ratio :

- The ratio of Net Interest Bearing Debt to EBITDA shall not exceed 4.00x at any time.

Guarantee Cover Test:

- The aggregate EBITDA, turnover, or gross assets of the Guarantors must represent at least 80% of the Group's EBITDA, turnover, or gross assets.
- The covenant is currently waived and subject to reinstatement by the lender with prior notice. If reinstated, compliance will be required from the second full financial quarter after notification.

Financial Covenant Testing

The covenants are tested quarterly on the following dates:

- 31 March
- 30 June
- 30 September
- 31 December

The first testing date under the agreement was 30 September 2024. The Company confirms that it has

The following table presents the undiscounted payment profile of the Group's debt, based on the remaining loan period at the balance sheet date.

Payment profile on debts to credit institutions per 31.12.2024

	2025	2026	2027	Total
Nordea				
Loan facility (NOK)	-	-	300 000	300 000
Total instalment	-	-	300 000	300 000

The loan agreement also includes an Extension Option, which allows for two extensions of 12 months each, potentially extending the maturity to 8 October 2029, subject to lender approval.



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Note 16 - Other short term liabilities

All amounts in NOK thousand

Other short term liabilities consist of the following items:

	2024	2023
Salary related accruals	2 902	5 471
Accrued vacation pay	11 706	11 229
Viking Assistance Group	3 548	4 910
Accrued expenses	45 973	59 575
Other current items	116 269	139 354
Total other short term liabilities	180 398	220 539

Note 17 - Events after the balance sheet date

All amounts in NOK thousand

There are no significant events after the balance date affecting the financial position as of 31.12.2024.



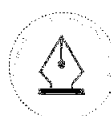
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Viking Assistance Group AS

Financial statements for the parent company 2024



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Statement of profit and loss

Viking Assistance Group AS

Amounts in NOK thousand	Note	2024	2023
Operating income	2	117 424	112 406
Total revenue		117 424	112 406
Salaries and personell expenses	3	42 543	43 666
Depreciation and amortisation expenses	6	29 153	22 632
Write down of fixed assets		0	8 226
Other operating expenses		49 018	32 182
Total operating expenses		120 714	106 706
Operating profit		-3 290	5 700
Interest income from group companies		1 594	3 704
Interest income		28 418	15 199
Other finance income		19 141	17 136
Group contribution received		57 021	48 096
Write off financial fixed assets		0	0
Interest expense to group companies		2 718	2 582
Interest expense		39 076	28 644
Other finance expense		14 180	14 241
Profit (loss) before income tax		46 912	44 368
Income tax expense	4	10 341	9 794
Net profit/(loss) for the year		36 571	34 574
Transferred to other equity	10	36 571	34 574
Total application and allocation		36 571	34 574

Viking Assistance Group AS Org. nr. 998858690



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Statement of financial position

Viking Assistance Group AS

Amounts in NOK thousand	Note	2024	2023
Assets			
Fixed assets			
Intangible assets			
Trademark, franchise network and other intangible assets	6	135 977	119 777
Deferred tax assets	4	-242	0
Total intangible assets		135 735	119 777
Tangible assets	6		
Machinery and facilities		482	0
Equipment, office machinery and similar		2 945	2 474
Total tangible assets		3 426	2 474
Financial fixed assets			
Investments in subsidiaries and associated companies	5	977 825	948 395
Loans to group companies		36 297	34 790
Total financial fixed assets		1 014 122	983 185
Total fixed assets		1 153 284	1 105 436
Current assets			
Receivables			
Group company receivables	7	453 371	307 403
Other receivables		8 256	2 316
Total receivables		461 627	309 718
Cash and bank deposits		92 518	98 938
Total current assets		554 145	408 657
TOTAL ASSETS		1 707 429	1 514 093

Viking Assistance Group AS Org. nr. 998858690



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Statement of financial position

Viking Assistance Group AS

Amounts in NOK thousand	Note	2024	2023
Equity and Liabilities			
Equity			
Paid-in equity			
Share capital	9	492	492
Own shares		-150	-150
Share premium reserve		800 576	800 576
Total paid-in equity		800 918	800 918
Retained earnings			
Retained earnings		127 037	90 465
Total retained earnings		127 037	90 465
Total equity	10	927 955	891 383
Liabilities			
Provisions			
Pension liabilities		1 904	2 258
Deferred tax	4	0	599
Total provisions		1 904	2 857
Non-current liabilities			
Interest-bearing liabilities to financial institutions	8	298 300	298 794
Liabilities to group companies	7	41 713	38 995
Other non-current liabilities		594	1 230
Total non-current liabilities		340 607	339 020
Current liabilities			
Accounts payable		6 774	5 355
Tax payable		10 696	9 109
Public duties payable		2 994	451
Liabilities to group companies	7	395 358	242 004
Other short-term liabilities		21 140	23 914
Total current liabilities		436 962	280 833
Total liabilities		779 473	622 710
TOTAL EQUITY AND LIABILITIES		1 707 429	1 514 093

Viking Assistance Group AS Org. nr. 998858690



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Statement of financial position

Viking Assistance Group AS

Oslo, 23.05.2025

The board of Directors of Viking Assistance Group AS

Måns Fredrik Mattias Edsman
Chairman

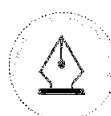
Hanne Cecilie Roed
Styremedlem

Morten Byholt
Styremedlem

Per Joakim Eldin
Styremedlem

Mari Nystad Christensen
Styremedlem

Viking Assistance Group AS Org. nr. 998858690



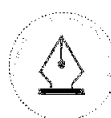
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Statement of cash flow

<i>Amounts in NOK thousand for the period ended 31 December</i>	<i>Notes</i>	2024	2023
Cash flow from operating activities in the period			
Profit before income taxes		46 912	44 368
Group contribution in the period		-57 021	-48 096
Taxes paid in the period		-9 111	-5 223
Depreciations		29 153	22 635
Interest, borrowing costs and fee expensed		-1 856	32 653
Currency conversion difference		-6 650	-4 322
Capitalized interest income/expense recognized through profit and loss		-1 594	-3 704
Change in accounts payables		1 419	1 419
Write-down of financial assets	3	-	8 226
Change in intercompany balances	4	75 453	45 071
Difference between charged pension and in-/outgoing cash in pension scheme		-354	-354
Change in other accruals		-5 446	-4 051
Interest, borrowing costs and fee paid		-34 161	-27 222
Net cash flow from operational activities		36 744	61 401
Cash flow from investments			
Purchase of fixed assets		-1 994	-2 529
Sale of fixed assets		785	-
Purchase of intangible assets		-44 625	-40 776
Purchase of shares and investments in subsidiaries, JV and shares non trading	3	-29 430	-1 097
Net cash flow from investing activities		-75 264	-44 402
Cash flow from financing			
Repayment of loans		-	-
Payment of transactions costs refinancing		-	-
Net change in group cash pool		32 099	-6 376
Net cash flow from finance activities		32 099	-6 376
Net changes in cash for the period		-6 421	10 231
Cash and cash equivalents as of 1.1		98 938	88 707
Cash and cash equivalents as of 31.12		92 518	98 938



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Notes to the financial statements

Note 1 - Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles for companies generally accepted in Norway.

1.1 Revenues

Operating income for Viking Assistance Group AS consist of management fee and royalty from its subsidiaries in Norway, Sweden, Denmark, Finland, Estonia and Spain. Operating income is recognized when services are delivered.

As of 2022, Viking Assistance Group has also recognized revenue from license fees for IT platform VIS to external customers (Software as a service). Revenue is recognized over contract term and invoiced monthly

1.2 Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities.

Current assets are recognized at the lower of purchase cost and fair value. Current liabilities are recognized in the balance sheet at nominal amount.

Fixed assets are recognized at purchase cost and depreciated over the asset's expected useful life on a straight-line basis. Fixed assets are written down to fair value if there exists a reduction in value that is not expected to be temporary.

Nominal amounts are discounted if the interest element is material.

1.3 Fixed assets

Fixed assets are reflected in the balance sheet and depreciated over the asset's expected useful life on a straight-line basis if the expected useful life is more than 3 years and the purchase cost exceeds kr 15.000. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Leased assets are included if the leasing contract is considered a financial lease.

1.4 Intangible assets

Intangible assets include internally developed IT systems as well as trademark and franchise systems acquired through purchase of subsidiaries. Intangible assets are depreciated on a straight-line basis over the asset's expected useful life.

1.5 Investment in subsidiaries

The cost method is applied to investments in subsidiaries. The investments are recognized at cost unless a write-down has been necessary. The cost price is increased when group contributions are made to subsidiaries.

Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost.



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1.6 Receivables

Accounts receivable are recognized in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses.

1.7 Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Transactions in foreign currencies are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in profit or loss, and are presented as other financial income or other financial expenses.

1.8 Pensions

Defined contribution plans are accounted for according to the matching principle. Contributions to the pension plan are recorded as expenses.

Defined benefit plans are post-employment benefit plans other than defined contribution plans. In accounting for defined benefit plans, the obligation is expensed over the service life according to the plan benefit formula.

The pension payments are normally dependent on one or more factors such as age, number of years in the company, and salary. The commitment relating to the defined benefit plan on the balance sheet is the present value of the defined benefits at the balance sheet date less fair value of the pension funds (amount paid to an insurance company), adjusted for estimate differences and expenses relating to former period's pension earnings not recognized in the income statement

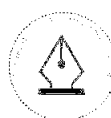
The pension commitments are calculated annually by an independent actuary on a straight-line earning profile basis. Changes to the pension plan are expensed over the expected remaining earning period. The same applies to estimate differences due to new information or changes in the actuarial assumptions, if they exceed 10% of the largest of the pension commitments and pension funds (corridor).

Social security taxes are charged as expense based on paid-up pension premium for secured pension plans, while it is accrued in accordance with the change in the pension liability for unsecured pension plans.

1.9 Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).



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Note 2 Operating revenue

Operating income relates to royalty fee charged to group companies for the use of the brand "Viking Redningstjeneste", franchise network, IT-systems, allocation of market contribution and use of personnel. See allocation for the different operating companies in the table below.

	2024	2023
Norway	92 868	92 578
Sweden	4 963	8 045
Denmark	5958	4021
Finland	5364,5	4208
Spain	8 245	3 555
Estonia	26	
Total operating revenue	117 424	112 406

Note 3 Salaries

Employee benefit expense

	2024	2023
Salaries	32 144	32 180
Pension Expense	1 698	1 878
Social security fee	4 974	6 758
Other remuneration	3 727	2 850
Total personell expenses	42 543	43 666

CEO is employed by Viking Sverige AB and receives his salary from this company. For further information see the annual report for Viking Sverige AB

The average number of employees in the accounting year has been 24 in 2024 (23 employees in 2023).

Remuneration to Board

	Board
Salaries and board fee	0
Pension Expense	0
Bonus	0
Other remuneration	0

No loans/securities have been granted to the general CEO, the chairman of the board or other related parties. There are no loans/guarantees that exceeds 5 % of the company's equity.

Auditor's remuneration ex. VAT

	2024	2023
Statutory audit	657	860
Total audit fee	657	860



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Note 4 Taxes

Calculation of deferred tax/deferred tax asset

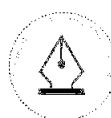
<i>Temporary differences</i>	2024	2023
Fixed assets	1 345	6 174
Pension	-1 904	-2 258
Leasing	-41,47	-33,8
Other differences	1 700	1 206
Net temporary differences	1 099	5 088
Non-deductible Interest expenses carried forward	0	-2 386
Tax losses carried forward	0	0
Basis for deferred tax/(deferred tax asset)	1 099	2 702
22 % deferred tax/(deferred tax asset)	242	594
Adjustment in respect of priors and other differences	0	0
Deferred tax/(deferred tax asset)	242	594

Basis for income tax expense, changes in deferred tax and tax payable

<i>Basis for payable taxes</i>	2024	2023
Result before taxes	46 912	44 368
Permanent differences	92	142
Basis for the tax expense for the year	47 004	44 510
Change in temporary differences	4 010	4 732
Change in Non-deductible interest expenses carried forward	-2 393	-7 827
Change in tax losses carried forward	0	0
Correction previous year	0	0
Basis for payable taxes in the income statement	48 620	41 416
Taxable income (basis for payable taxes in the balance sheet)	-	-

<i>Components of the income tax expense</i>	2024	2023
Payable tax on this year's result	10 696	9 111
Total payable tax	10 696	9 111
Change in deferred tax	-356	681
Correction previous year	0	0
Tax expense (22 % of basis for tax expense for the year)	10 341	9 792

<i>Payable taxes in the balance sheet</i>	2024	2023
Payable tax in the tax charge	10 696	9 112
Payable tax in the balance sheet	10 696	9 112



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Note 5 Investments in subsidiaries and associated companies

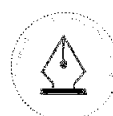
Subsidiaries

	Location	Balance sheet	Ownership	Equity last year	Profit last year
Viking Redningstjeneste AS	Oslo	745 013	100,00%	59 465	44 552
Viking Sverige AB	Stockholm	108 666	100,00%	991	-23 010
Viking Assistance A/S	København	74 348	100,00%	15 004	7 110
Viking Nordic Assistance S.L.	Alicante	11 888	100,00%	17 795	36 850
Viking Assistance OY	Helsinki	7 383	100,00%	28 976	10 850
Boostmi Technologies Inc*	Quebec	0	9,16%	Unkn.	Unkn.
Viking Assistance AS	Tallin	1 097	100,00%	26 375	13 194
Viking Guard AS	Oslo	29 430	70,00%	24 450	-4 955
Sum		977 825			

* Viking have not received any updated numbers of Boostmi Technologies since 2022. The investment was recognized as a complete impairment loss in 2023 due to high probability of non-transient loss of invested value.

Note 6 Fixed Assets

	Financial Leasing	New fixed assets under development	Inventory	Computers and hardware	Total
Accumulated acquisition cost	2 341	0	1 383	1 300	5 025
Additions	0	482	71	1 441	1 994
Accumulated acquisition cost 31.12	724	0	0	0	724
	1 618	482	1 454	2 742	6 295
Accumulated depreciation. 01.01.					
Depreciation in the year	807	0	273	739	1 819
Disposals	258	0	297	495	1 050
Manual correction	724	0	0	0	724
Accumulated depreciation. 31.12	1 065	0	570	1 234	2 869
Net book value 31.12.	552	482	885	1 508	3 426
Expected useful life	5		5 år	3	
Depreciation plan	20%		20%	33	



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Intangible Assets

	IT systems	Trademark	Franchise network	Total
Accumulated acquisition cost	193 262	45 838	11 734	250 834
Additions	44 625	0	0	44 625
Accumulated acquisition cost 31.12	61	0	0	61
	237 826	45 838	11 734	295 397
Accumulated depreciation. 01.01.				
Depreciation in the year	121 719	0	9 087	130 806
Disposals	27 220	0	1 395	28 615
Manual correction	61	0	0	61
Accumulated depreciation. 31.12	148 939	0	10 482	159 421
Net book value 31.12.	88 887	45 838	1 252	135 977
Expected useful life	3-5			

Depreciation plan

Note 7 Balances with group companies

	2024	2023
Current receivables		
Group companies	110 973	86 109
Group cash pool	342 398	221 293
Sum	453 371	307 402

Non-current receivables

Group companies	36 297	34 790
Sum	36 297	34 790

	2024	2023
Current liabilities		
Group companies	1 458	380
Group cash pool	393 900	241 624
Sum	395 358	242 004

Non-current liabilities

Group companies	41 713	38 995
Sum	41 713	38 995

Viking Assistance Group AS has a non-current liability towards Viking Sverige AB amounting to KNOK 41 713. The interest expense on the liability towards Viking Sverige AB amounted to KNOK 2 718. In addition, the company holds long-term receivables towards Viking Assistance A/S and Viking Nordic Assistance S.L of respectively KNOK 12 850 and 23 448 in 2023. Interest income from the receivables amounted to KNOK 837 in 2024 from Viking Assistance A/S, and KNOK 670 in 2024 from Viking Nordic Assistance S.L.



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Viking Assistance Group AS administers the group cash pool, hence are representative towards the bank. The company is, together with the other participants in the cash pooling system, solidary responsible towards the bank to fulfill all obligations that may occur in connection with the cash pooling agreement. The balance in the cash pooling accounts are presented as cash and bank deposits in Viking Assistance Group AS, and as short term receivables and liabilities in the other group companies.

Note 8 Liabilities to financial institutions

	2024	2023
Liability to Nordea	-298 300	-298 794
	0	0
Maturity of interest-bearing liabilities (nominal amounts)		
Within one year	0	0
Between one and five years	-300 000	-300 000

Note 9 Share capital and shareholder information

Share capital per 31.12:

	Number of shares	Value per share	Total equity
Share premium	820 528	0,6	492 317

Shareholders

List of shareholders at 31.12 :

	Number of shares	Ownership	Number of shares authorised
IF P&C INSURANCE HOLDING LTD (PUBL)	820 378	99,98%	99,98%
Viking Assistance Group AS	150	0,02%	0,02%
Total	820 528	100,00%	100,00%

Note 10 Shareholder's Equity

	Share capital	Share premium	Other equity	Total equity
Shareholders' equity 01.01.2024	342	800 576	90 465	891 383
Profit for the year	0	0	36 571	36 571
Shareholders' equity 31.12.2024	342	800 576	127 037	927 955

Note 11 Events after the balance sheet date

No materially events after the balance sheet date have occurred.



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To the Annual Shareholders' Meeting of Viking Assistance Group AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Viking Assistance Group AS (the Company), which comprise:

- the financial statements of the Company, which comprise the balance sheet as at 31 December 2024, and the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the financial statements of the Group, which comprise the balance sheet as at 31 December 2024, and the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion:

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the financial statements give a true and fair view of the financial position of the Group as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as adopted by the EU.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report that fact if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements

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Independent auditor's report
Viking Assistance Group AS

Responsibilities of management for the Financial Statements

Management is responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for the preparation of the consolidated financial statements of the Group that give a true and fair view in accordance with IFRS Accounting Standards as adopted by the EU. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements of the Company use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations. The financial statements of the Group use the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

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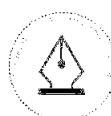
Independent auditor's report
Viking Assistance Group AS

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 23rd May 2025
Deloitte AS

Jens Bjørner Owren Ugland
State Authorised Public Accountant
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