



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	897 554 372
Organisasjonsform:	Stiftelse
Foretaksnavn:	NORDIC INTERNATIONAL SUPPORT FOUNDATION - NIS STI
Forretningsadresse:	Brenneriveien 5 0182 OSLO

### Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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### Konsern

Morselskap i konsern:	Nei
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### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Christopher Eads
Dato for fastsettelse av årsregnskapet:	19.06.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 06.07.2025



## Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Offentlige tilskudd	1	266 842 477	231 684 290
<b>Sum inntekter</b>		<b>266 842 477</b>	<b>231 684 290</b>
<b>Kostnader</b>			
lønn ansatte	3	59 784 025	56 153 439
Avskrivninger	4	1 010 036	1 099 075
Prosjekt kostnader	3,4	193 919 537	157 056 468
Administrasjon kostnader		12 427 288	9 421 453
<b>Sum kostnader</b>		<b>267 140 886</b>	<b>223 730 435</b>
<b>Driftsresultat</b>		<b>-298 409</b>	<b>7 953 855</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt	2	1 365 543	5 151 670
<b>Sum finansinntekter</b>		<b>1 365 543</b>	<b>5 151 670</b>
Annen rentekostnad	2	1 141	1 060
Valuta tap	2	5 096 816	5 215 672
<b>Sum finanskostnader</b>		<b>5 097 957</b>	<b>5 216 732</b>
<b>Netto finans</b>		<b>-3 732 414</b>	<b>-65 062</b>
<b>Resultat før skattekostnad</b>		<b>-4 030 823</b>	<b>7 888 793</b>
<b>Årsresultat</b>		<b>-4 030 823</b>	<b>7 888 793</b>
<b>Overføringer og disponeringer</b>			
Overføring fra EK	6	-4 030 821	7 888 793
<b>Sum overføringer og disponeringer</b>		<b>-4 030 821</b>	<b>7 888 793</b>



### Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Driftsmidler, kontorutstyr, verktøy, ect	4	1 076 818	1 560 451
<b>Sum varige driftsmidler</b>		<b>1 076 818</b>	<b>1 560 451</b>
<b>Finansielle anleggsmidler</b>			
<b>Sum finansielle anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Sum anleggsmidler</b>		<b>1 076 818</b>	<b>1 560 451</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Andre kostsiktige fordringer		1 376 335	2 464 332
<b>Sum fordringer</b>		<b>1 376 335</b>	<b>2 464 332</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, cash o.l	7	207 622 857	158 185 992
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>207 622 857</b>	<b>158 185 992</b>
<b>Sum omløpsmidler</b>		<b>208 999 192</b>	<b>160 650 324</b>
<b>SUM EIENDELER</b>		<b>210 076 010</b>	<b>162 210 775</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Stiftelseskapital	6	100 000	100 000
Annen kapital	6	36 102 146	40 132 967
<b>Sum innskutt egenkapital</b>		<b>36 202 146</b>	<b>40 232 967</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>Sum egenkapital</b>		<b>36 202 146</b>	<b>40 232 967</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		2 988 897	1 031 076
Skyldig skatt		984 538	588 328
Ikke brukte midler fra tilskudd	1	164 910 636	119 232 106
Annen kortsiktig gjeld	6	4 989 793	1 126 298
<b>Sum kortsiktig gjeld</b>		<b>173 873 864</b>	<b>121 977 808</b>
<b>Sum gjeld</b>		<b>173 873 864</b>	<b>121 977 808</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>210 076 010</b>	<b>162 210 775</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 631616

**Enheten**

Organisasjonsnummer: 897 554 372  
Organisasjonsform: Stiftelse  
Foretaksnavn: NORDIC INTERNATIONAL SUPPORT  
FOUNDATION - NIS STI  
Forretningsadresse: Brenneriveien 5  
0182 OSLO

**Regnskapsår**

Årsregnskapets periode: 01.01.2024 - 31.12.2024

**Konsern**

Morselskap i konsern: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av representant for selskapet: Christopher Eads  
Dato for fastsettelse av årsregnskapet: 19.06.2025

**Grunnlag for avgivelse**

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Brønnøysundregistrene, 05.07.2025



Organisasjonsnr: 897 554 372  
NORDIC INTERNATIONAL SUPPORT  
FOUNDATION - NIS STI

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Offentlige tilskudd	1	266 842 477	231 684 290
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Organisasjonsnr: 897 554 372  
NORDIC INTERNATIONAL SUPPORT  
FOUNDATION - NIS STI

## BALANSE

**Beløp i: NOK** **Note** **2024** **2023**

### BALANSE - EIENDELER

**Anleggsmidler**  
**Immaterielle eiendeler**

**Varige driftsmidler**

Driftsmidler,  
kontorutstyr, verktøy, ect 4 1 076 818 1 560 451  
**Sum varige driftsmidler** 1 076 818 1 560 451

**Finansielle anleggsmidler**

**Sum finansielle  
anleggsmidler** 0 0

**Sum anleggsmidler** 1 076 818 1 560 451

**Omløpsmidler**

**Varer**

**Fordringer**

Andre kostsiktige  
fordringer 1 376 335 2 464 332  
**Sum fordringer** 1 376 335 2 464 332

**Bankinnskudd, kontanter  
og lignende**

Bankinnskudd, cash o.l 7 207 622 857 158 185 992  
**Sum bankinnskudd,  
kontanter og lignende** 207 622 857 158 185 992

**Sum omløpsmidler** 208 999 192 160 650 324

**SUM EIENDELER** 210 076 010 162 210 775

### BALANSE - EGENKAPITAL OG GJELD

**Egenkapital**

**Innskutt egenkapital**

Stiftelseskapital 6 100 000 100 000  
Annen kapital 6 36 102 146 40 132 967  
**Sum innskutt egenkapital** 36 202 146 40 232 967

**Sum egenkapital** 36 202 146 40 232 967

**Sum langsiktig gjeld** 0 0

**Kortsiktig gjeld**



Leverandørgjeld		2 988 897	1 031 076
Skyldig skatt		984 538	588 328
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Organisasjonsnr: 897 554 372  
NORDIC INTERNATIONAL SUPPORT  
FOUNDATION - NIS STI

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

**Note**

1

**Regnskapsprinsipper**

The annual accounts are prepared in line with the Norwegian Accounting Act and the temporary Accounting Standard for Non-profit organisations, and consists of the following: - Statement of financial activities - Balance sheet - Cash Flow statement - Notes Revenue recognition/grants Grants are recognised as income concurrently with expenditure on the relevant activity for that particular grant. Public grants are recognized as revenue at gross value, Received funds relating to grants are classified as debt on the balance sheet until the funds are spent on relevant activities. Not received / not reported funds are classified as receivables on the balance sheet. Financial income Interest income is recognised as it accrues. Resources expended Resources expended are classified as cost of organisational activities and administration costs. The expenditure is related directly to the activity or project it belongs to. Tax In accordance to Norwegian Tax Law, cf. § 2-32, the organization is not considered taxable. Classification and valuation of balance sheet items Non-current assets are assets intended for long-term ownership or use. All other assets are current assets. Receivables that fall due for payment within one year shall not be classified as non-current assets. Similar criteria applies to liabilities. Current assets are valued at the lower of acquisition cost and fair value. Non-current assets are written down to fair value upon any impairment that is expected not to be temporary. Long-term debt are recognised at nominal value at transaction date. Fixed assets Tangible fixed assets are recognised in the balance sheet at cost and are depreciated over the asset's expected useful life on a straight-line basis. Assets that consists of significant parts with different useful lives are depreciated separately. Repair and maintenance are expensed as incurred. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset are reduced to its recoverable amount. The reduction is recognised as an impairment loss. Receivables Accounts receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of an individual assessment. Foreign currencies Transactions in foreign currencies are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the closing rate at the balance sheet date. Exchange differences are recognised as other financial income, administration costs and project costs. Cash flow statement The statement of cash flow is presented in line with the temporary Accounting Standard for Non-Profit organisations. Cash and cash equivalents include cash, bank deposits, and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Note**

3

**Antall årsverk i regnskapsåret**

120.55



## Note

3

### Spesifisering av resultatregnskapet

#### Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	49978035.00	47014016.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	1664663.00	1568040.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	752162.00	507258.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	7389165.00	7064125.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	59784024.00	56153439.00

## Note

### Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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## Note

4

### Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	12557736.00	
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	526403.00	
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	12007321.00	
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	1076818.00	
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	1010036.00	

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler



## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

### Fordringer

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Pantstillelse</u>		<u>Beløp</u>

### Note

#### Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt  
0.00

#### Mer om fordringer

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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### Note

#### Gjeld

Gjeld som forfaller til betaling mer enn fem år etter regnskapsårets slutt  
0.00

Gjeld sikret ved pant eller lignende sikkerhet i eiendeler

Balanseført verdi av de pantsatte eiendeler



Summen av garantiforpliktelser som ikke er regnskapsført

Garantiforpliktelser som er sikret ved pant

Mer om gjeld

Note

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



**Annual Accounts and Annual Report for 2024  
for**

**Nordic International Support Foundation – NIS**

**Enterprise Registration Number: 897554372**



## Nordic International Support Foundation – NIS

### Annual Report 2024

#### The nature of the company's business operations

Nordic International Support Foundation (NIS) works to support improved security, environmental health, and stability through the realisation of the principles underpinning the UN Sustainable Development Goals (SDGs). The Foundation's work has a global focus, tailoring programmes to fit the needs and circumstances specific to the operating environment, ranging from conflict-affected countries to developed countries, including Norway. The Foundation has its offices in Oslo. In 2024, the Foundation carried out projects in Somalia, Mali, and Norway.

NIS primarily works with institutional development, social measures, education, utilisation of green technologies, grants management and awareness raising efforts, focusing on supporting the creation of peaceful and inclusive societies, environmental awareness, social equality and sustainability.

For the Foundation, the exact nature of a project is secondary to its ability to contribute to the realization of the principles upon which the SDGs are based. As a result, NIS believes there are multiple ways to support communities and institutions in transitioning towards greater equality, sustainability and stability. Our projects include constructing, rehabilitating and installing economic and community infrastructure such as solar streetlights, stadiums and markets, roads, government buildings, solar electrification to hospitals, health clinics and government buildings. In addition, NIS works with creating vocational training facilities and curricula, managing secondees to government institutions and managing grant-making programmes supporting peace-building and social cohesion.

NIS projects seek first and foremost to support communities and institutions to become more resilient, stable and inclusive across all spheres, be it political, social or environmental. NIS works with international donors, national governments, community leaders, national civil society groups and other key stakeholders to support processes that boost communities' ability to recover from conflict, adapt to climate change impacts and sustain social and political stability. Across these many types of projects, we continually emphasise the need to deliver concrete benefits that strengthen targeted communities to achieve longer-term social and economic development goals. In order to ensure our projects are relevant in both the practical, social, environmental political dimensions of our work, NIS lays a great deal of emphasis on continuous contact with stakeholders, carrying out extensive community engagements tailored for the given context.

NIS has completed more than 145 projects in 5 countries in the past 13 years.

#### Developments in funding and position

2024 was characterised by a slight increase of activities and overall turnover compared to 2023 and a continuous high degree of analysis, learning, adapting and improvement of systems and processes. Our continued consolidation measures allowed NIS to keep administrative costs at an appropriate percentage of total income. We continued to work with securing long-term financing in line with our strategy. Overall, we believe NIS is well equipped to continue progressing in a positive direction. Main activities undertaken during 2024 included:

In **Somalia and Somaliland**, 2024 was characterised by the continued implementation of our multi-year programmes. The EU-funded, Infrastructures for Socio-Economic Development (ISED), was extended to June 2025, as some components of the programme were delayed, mainly in Somaliland. Overall,



ISED has seen the construction of several markets, water infrastructure and roads in Jubaland, Puntland, Galmudug, Hirshabelle, SouthWest and Somaliland since its inception in 2022. The Swedish-funded project, Public Private Development Partnership (PPDP) for Renewable Energy Skills Training (REST) and Women Economic Empowerment (WEE), entered its third year of implementation in 2024. As of 31st December 2024, the programme achieved its target of 350 trainees/graduates, with a final count of 351 (307 males, 44 females), excluding dropouts.

The Norwegian and Swiss-funded, Programme for Social, Political and Environmental Resilience in Somalia (PROSPERIS), completed its second year of implementation in 2024. During 2024, NIS implemented 37 PROSPERIS activities in 28 locations across all states in Somalia and Somaliland. Out of these 37 activities, 12 activities were completed, and 25 activities were either ongoing or in procurement process at end-2024. These interventions contributed to the programme's thematic areas of socio-economic (14), political (9), and environmental/ climate change resilience (14). Interventions included the installation of 477 solar streetlights, constructions of three government buildings, two markets, as well as other types of infrastructure.

Implementation continued of the EU-funded, Rapid Nationwide Stabilisation Following Community Militias Uprising (RNS), project throughout 2024. The project targeted areas as they were liberated from al-Shabaab (AS) across the states of HirShabelle, Galmudug, SouthWest and Jubaland. During the course of 2024, interventions under the programme included the construction of water infrastructure for communities, the construction of police stations, installation of solar streetlights and the facilitation of social reconciliation projects. These intervention types directly supported the project's three priority areas of 1) Access to water; 2) Insecurity (rebuilding police posts, installing solar streetlights); and 3) social reconciliation.

The political and security context in **Myanmar** further deteriorated in 2024, as fighting between the military government and armed opposition groups intensified. NIS and its donor partners continue to monitor developments in the country, but the current operating environment means that NIS programming inside the country continued remaining paused as of 31 December 2024.

In 2024, **Mali** continued to experience adverse effects of climate change (unusually high temperatures of 47° as well as flooding over a very long period) and persistent violence resulting from an expansion of an entrenched jihadist insurgency. These factors contributed to fragilizing the economy, the protection of the environment and increasing the population in need of humanitarian assistance. Also, they impacted on the pace of NIS project implementation necessitating the submission of a 4 month no-cost extension application to April 2025. Upon approval by the donor, NIS consequently adjusted its plan and reorganized its staff and technicians to carry out the assigned tasks internalizing the constraints of the different challenges imposed on the implementation of the Initiative for Climate, Resilience, Employment and Agriculture through Energy (I-CREATE). In 2024, NIS installed the remaining of the originally planned solar systems, in total: 4 nano grids, 135 solar pico Pv, 8 Solar Home and Production Systems, 18 solar streetlights, 2 energy kiosks and 2 solar pumps for irrigation. The energy coverage of the three target villages reached 64% compared to the national average of less than 40%.

In 2024, NIS continued to implement its first project in **Norway**: *Hva nå? Endringslaben*. The project was set up in four different municipalities in 2024 (Trondheim, Tromsø, Harstad and Søndre Nordstrand district in Oslo), reaching almost 2,000 students and 100 teachers from 42 different schools. *Hva nå?* also saw an increase in donors in 2024, receiving funding from seven different contributors, including municipalities, organisations and local bank foundations (sparebankstiftelser).

Feedback received from participating students and teachers continued to be highly positive in 2024. The vast majority of students providing feedback said that they learned something new, and that *Hva nå?* made them more aware of how their choices impact the environment and other people, more optimistic about being able to contribute to positive change in the world, and likely to make at least one change in their everyday lives to help the climate and environment. Among teachers providing feedback, 86% said



that *Hva nå?* has helped them meet guidelines in the national curriculum with regards to teaching about sustainable development.

NIS also established a second project in Norway in 2024: *Min by, mitt miljø* - a summer school course delivered through and funded by Oslo municipality. The course gives students starting in 8<sup>th</sup> and 9<sup>th</sup> grade an opportunity to explore ecosystems in and around Oslo. Through fieldtrips and hands-on activities, course participants learn about challenges faced by these ecosystems and meet people who are working to find solutions. *Min by, mitt miljø* aims to give students insight into, and practical experience with, different forms of work that is being done to ensure sustainable use of nature and the environment. The course also intends to inspire and motivate the students to take part in this work, both now and in the future. As part of the project, NIS collaborated with several partners, including researchers and environmental organisations. The first course took place in June 2024 and received very positive feedback from participating students.

More information about NIS' projects in Norway is available on [endringslaben.no](https://endringslaben.no).

### Income and expenditure statement

The Foundation recorded an income of NOK 266 842 478 in 2024 in grants from Great Britain (FCDO), EU, The World Bank, Sweden (SIDA), The Public Health Agency of Sweden (PHAS), Canada (GAC), the Norwegian Ministry of Foreign Affairs, Australia (DFAT), UNOPS, Energizing Development (EnDev), the Netherlands, Germany (GIZ), and Switzerland (FDFA). In addition, NIS' project in Norway, *Hva nå? Endringslaben*, benefited from the support of various public and private sector donors (for more information about project donors and collaboration partners, please visit <https://endringslaben.no/>).

Total ordinary expenditures for 2024 are NOK 260 914 912, given a net ordinary result of NOK 7 293 109. Previous accounts have contained some overestimated income claims and were scaled down with NOK 8,3 million in addition to the provision for a potential repayment of funds. Consequently, the total comprehensive deficit of the year 2024 amounted to NOK 4 030 821.

	31.12.2024	31.12.2023
Balance Sheet total	210 076 010	162 210 775
Organisational capital	36 202 146	40 232 967
Organisational capital percentage	17,2%	24,8%

We aim to continue consolidating our organisational capital in the future, and the Board has made plans to do this. The Foundation is not exposed to much market risk and has a low credit risk related to donors. We are working actively to lower liquidity risk related to new projects and control currency risks. We will continue to focus on these two areas in the future.

No other circumstances have occurred after the end of the accounting year which are relevant to the accounts. The annual accounts present a fair and true view of development in the Foundation, for the result in the accounting year and the position at the end of the accounting year. The Foundation's liquidity is satisfactory in relation to operations. The Foundation has a Board liability insurance in place.

### Continuous operations

The annual accounts have been presented under the going concern assumption (assumption of continuous operations). Further plans and progress form the basis for this assumption.

### Work environment and personnel

In 2024, NIS continued the systematic HR and HSE (Health, Security and Environment) efforts to strengthen and keep a safe and healthy work environment, with a particular focus on staff security in several of NIS' offices. This entailed a number of workshops being held in the course of the year, focusing on topics such as security awareness and the staff risk management handbook. Additionally,



NIS introduced a new routine particularly for staff travelling, whereby all are requested to regularly revisit security awareness e-learning courses (*Stay Safe*, a Red Cross/Red Crescent product). The NIS Oslo HSE contact (*verneombud*) continued the regular HSE status meetings with the HSE contacts at NIS programme level.

An organisational staff survey was conducted in 2024, after a 3-year pause. Unlike previous years' surveys, the 2024 version was designed and built internally by NIS staff, thus giving us the opportunity to tailor the survey to organisational and programme-specific needs in a better way. An in-house process also allowed better overview and control from A to Z, including elements such as timing, survey categories, statement wording, and results management. With this survey, NIS measured relevant objectives at both HQ and programme level across 10 categories, including; management support, communication and effectiveness; competence and development; pride, satisfaction and commitment; community and collaboration; work environment; diversity and inclusion; compensation and benefits, and; support from HQ. The response rate was 87%. Overall, the results were positive across all dimensions, and some highlights include:

- 81,6% of staff respond that they are satisfied with their work and the working conditions at NIS.
- The highest scoring categories, at 89% and 90% respectively, were *Pride, satisfaction and commitment*, and *Diversity and inclusion*.
- Several of NIS' staff work in stressful environments, and the request for more social get-togethers to relax and have fun, both online and in person, was significant. Already in 2024, a number of the teams acted to meet this request and arranged staff retreats to great success.

Constructive and detailed suggestions and ideas for improvement were provided across all the dimensions, giving the organisation a good starting point for follow-up and adjustments.

The 2024 survey was quite comprehensive and broad, serving as a new baseline. Going forward, NIS plans to select 2-3 of the survey categories for annual follow-up surveys, to be able to ensure regular overview and insight into the life of the organisation and clarify gaps that need targeted follow-up, and at the same time we aim to avoid survey fatigue by not conducting the complete and very wide-ranging survey on an annual basis.

NIS conducted one recruitment process at the HQ level in 2024 for temporary cover for one staff member going on parental leave. Globally, several recruitment processes have taken place, both with and without the participation and support from HQ counterparts. Of particular mention is the successful restructuring of senior management at the NIS Somalia office, where the Deputy Country Representative position was established. Having diverse teams in place at all locations is a part of NIS' staffing strategy and reflected in our recruitments. We strive to ensure representation of different clans, ethnicities, gender, age, etc., within all our teams. Moreover, by the end of 2024 the Foundations personnel worldwide ranged from 24 to 72 years, representing a wide age group.

Absence due to sickness has been insignificant in 2024, at 5% (amounting to 6% when including absence due to children's sickness).

## Gender Equality

The Foundation's employees in Norway counted 10 women and 3 men in 2024. The Board was made up of 2 women and 3 men. There were 109 employees and secondees/consultants (51% women and 49% men) at our country and project offices outside of Norway.

The Foundation aims to be a workplace with full equality between women and men in line with our adopted Gender Equality and Social Inclusion (GESI) policy, strategies and plans of actions which are defined along the following thematic lines: organisational culture (staff composition, staff benefits, physical work environment, staff conduct, gender equality and social inclusion capacity, staff



responsibilities and organisational learning), and programming (integration, knowledge management, monitoring and evaluation, finances, and programmatic approach).

The 2024 organisational staff survey results show that within the organisation, the sense of gender equality is high, and close to all of both female and male staff respond that they “get the same professional opportunities, respect, and fair treatment, regardless of my gender”. NIS will continue to implement the GESI framework across the organisation and actively counter any gender inequality or discrimination.

## Discrimination

The Foundation strives to provide its employees with equal opportunity and hinder discrimination based on ethnicity, national origin, gender, skin color, religion, sexual orientation, or functional abilities. We work actively and methodically to promote the objectives of anti-discrimination, inclusion, and diversity in our activities. These activities include e.g. recruitment, salary and working conditions, promotions, opportunities for skill enhancement and protection from harassment. Moreover, it includes continuous information work making sure staff are clear on where to report any concerns or actual breach of the Foundations ethical guidelines. The 2024 staff survey outputs suggest that although the results on discrimination, harassment and bullying are very positive – with staff across the organisation reporting they feel safe and respected – it is important that NIS intensifies the information work, raising awareness of our internal policies, guidelines and routines. Related to this, in 2024, one NIS office held a refresher session with an external facilitator, focusing on safeguarding, safe environment and case response. There were no reports of discrimination or harassment within NIS in 2024.

## Report on the Environment

Environmental risks are systematically included in the Foundation’s risk mitigation strategies for all its activities. Where relevant and appropriate, the Foundation prioritises the use of renewable energy. As of 30 June 2025, and in line with the requirement in the Norwegian Transparency Act, an updated and more detailed signed description of the Foundation’s work to promote fundamental human rights and decent working conditions will be made available on our websites.

## Net Earnings and Allocation of the Annual Results

The Board proposes the following allocation of the annual results which amount to - NOK 4 030 821:

Transfer to Other organisational capital: - NOK 4 030 821

**Total: - NOK 4 030 821**

Oslo, 19/06-2025

**Eric E. A. Sevrin**  
*Chair of the board*

**Lill-Hilde Kaldager**  
*Board member*

**Kassim Gabowduale Gabowduale**  
*Board member*

**Vilde Straume Wiig**  
*Board member*

**Christian Martinsen**  
*Board member*

**Christopher Sean Eads**  
*Executive Director*



## Nordic International Support Foundation - NIS

### Balance sheet

	Note	31.12.2024	31.12.2023
<b>Assets</b>			
<b>Fixed assets</b>			
Operating equipment, furniture, tools, other	4	1 076 818	1 560 451
<b>Total fixed assets</b>		<b>1 076 818</b>	<b>1 560 451</b>
<b>Current assets</b>			
<b>Receivables</b>			
Other current receivables		1 376 335	2 464 332
<b>Total receivables</b>		<b>1 376 335</b>	<b>2 464 332</b>
Bank deposit, cash and cash equivalents	7	207 622 857	158 185 992
<b>Total current assets</b>		<b>208 999 192</b>	<b>160 650 324</b>
<b>Total assets</b>		<b>210 076 010</b>	<b>162 210 775</b>
<b>Organisational capital and liabilities</b>			
<b>Fund balances</b>			
Registered capital		100 000	100 000
Other organisational capital		36 102 146	40 132 967
<b>Total organisational capital</b>	6	<b>36 202 146</b>	<b>40 232 967</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable		2 988 897	1 031 076
Government taxes and social security		984 538	588 328
Received, unused grants	1	164 910 636	119 232 106
Other current liabilities		4 989 793	1 126 298
<b>Total current liabilities</b>		<b>173 873 864</b>	<b>121 977 808</b>
<b>Total organisational capital and liabilities</b>		<b>210 076 010</b>	<b>162 210 775</b>

Oslo, 19 / 6 - 2025

Eric E.A Sevrin  
*Chair of the board*

Christopher Sean Eads  
*General manager*

Vilde Straume Wiig  
*Board member*

Kassim Gabowduale Gabowduale  
*Board member*

Christian Martinsen  
*Board member*

Lill Hilde Kaldager  
*Board member*



## Nordic International Support Foundation - NIS

### Annual activity accounts

	Note	2024	2023
<b>Income</b>			
Grants	1	248 876 523	211 161 169
Administration grants		17 965 954	20 523 121
<b>Total grants</b>		<b>266 842 478</b>	<b>231 684 290</b>
Financial income	2	1 365 543	5 151 670
<b>Total income</b>		<b>268 208 021</b>	<b>236 835 960</b>
<b>Expenditures</b>			
<b>Activities</b>			
Project costs	3, 4	254 713 598	214 308 983
<b>Total costs related to activities</b>		<b>254 713 598</b>	<b>214 308 983</b>
Administration costs	3	12 427 288	9 421 453
Finance cost	2	5 097 956	5 216 732
<b>Total expenditure</b>	<b>2, 5</b>	<b>272 238 842</b>	<b>228 947 167</b>
<b>Net results from the activities of the year</b>		<b>-4 030 821</b>	<b>7 888 793</b>
<b>Changes in organisational capital</b>			
Transferred to / from (-) other organisational capital		-4 030 821	7 888 793
<b>Increase / decrease (-) of organisational capital</b>	<b>6</b>	<b>-4 030 821</b>	<b>7 888 793</b>



## Nordic International Support Foundation - NIS

### Cash Flow Statement

	<u>2024</u>	<u>2023</u>
<b>Items in the annual activity accounts that have no direct cash effect</b>		
Net results from the activities of the year	-4 030 821	7 888 793
Depreciation	1 010 036	1 099 075
<b>Sum of items in the annual activity accounts that have no direct cash effect</b>	<u>-3 020 785</u>	<u>8 987 868</u>
<b>Investments, disposals and financing activities</b>		
Acquisition of other tangible assets	-526 403	-617 317
<b>Sum of investments, disposals and financing activities</b>	<u>-526 403</u>	<u>-617 317</u>
<b>Other changes</b>		
Net movements in grants	-	-4 687 435
Increase / decrease (-) in account payables	1 957 821	-1 230 520
Change in other provisions	51 026 232	36 425 326
<b>Sum of other changes</b>	<u>52 984 053</u>	<u>30 507 371</u>
Net change in cash and cash equivalents	49 436 866	38 877 923
Cash and cash equivalents at the beginning of the period	158 185 992	119 308 069
<b>Cash and cash equivalents at the end of the period</b>	<u>207 622 858</u>	<u>158 185 992</u>



## Nordic International Support Foundation

### Notes 2024

#### Accounting principles

The annual accounts are prepared in line with the Norwegian Accounting Act and the temporary Accounting Standard for Non-profit organisations, and consists of the following:

- Statement of financial activities
- Balance sheet
- Cash Flow statement
- Notes

#### Revenue recognition/grants

Grants are recognised as income concurrently with expenditure on the relevant activity for that particular grant.

Public grants are recognized as revenue at gross value,

Received funds relating to grants are classified as debt on the balance sheet until the funds are spent on relevant activities.

Not received / not reported funds are classified as receivables on the balance sheet.

#### Financial income

Interest income is recognised as it accrues.

#### Resources expended

Resources expended are classified as cost of organisational activities and administration costs. The expenditure is related directly to the activity or project it belongs to.

#### Tax

In accordance to Norwegian Tax Law, cf. § 2-32, the organization is not considered taxable.

#### Classification and valuation of balance sheet items

Non-current assets are assets intended for long-term ownership or use. All other assets are current assets. Receivables that fall due for payment within one year shall not be classified as non-current assets. Similar criteria applies to liabilities.

Current assets are valued at the lower of acquisition cost and fair value.

Non-current assets are written down to fair value upon any impairment that is expected not to be temporary. Long-term debt are recognised at nominal value at transaction date.

#### Fixed assets

Tangible fixed assets are recognised in the balance sheet at cost and are depreciated over the asset's expected useful life on a straight-line basis. Assets that consists of significant parts with different useful lives are depreciated separately. Repair and maintenance are expensed as incurred. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset are reduced to its recoverable amount. The reduction is recognised as an impairment loss.

#### Receivables

Accounts receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of an individual assessment.

#### Foreign currencies

Transactions in foreign currencies are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the closing rate at the balance sheet date.

Exchange differences are recognised as other financial income, administration costs and project costs.

#### Cash flow statement

The statement of cash flow is presented in line with the temporary Accounting Standard for Non-Profit organisations.

Cash and cash equivalents include cash, bank deposits, and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



## Nordic International Support Foundation

### Notes 2024

#### Note 1 Grants

<b>Grants by source</b>	<b>2024</b>	<b>2023</b>
Norwegian Ministry of Foreign Affairs	67 262 149	44 928 957
UK (FCDO)	33 831 621	35 243 844
Sweden SIDA	21 146 143	26 147 179
Australia (DFAT)	35 306 927	13 262 915
The Netherlands	8 323 701	5 215 606
EU, Public Health Agency of Sweden (PHAS), Canada (GAC), Germany (GIZ), Switzerland, Energizing Development (EndEv), World Bank/IFC and UNOPS/Others	100 971 936	106 885 788
<b>Sum</b>	<b>266 842 477</b>	<b>231 684 290</b>

Unused project funds at project end are refunded in line with the respective project agreements.

Unused project funds in ongoing projects per 31.12.24 were NOK 164 910 636, classified as debt on the balance sheet.

#### Note 2 Expenditure specified by type

##### Expenditure specified by type

<b>Operating expenses</b>	<b>2024</b>	<b>2023</b>
Goods and services from subcontractor	177 506 624	147 407 060
Employee benefits expense	59 784 025	56 153 439
Depreciation of fixed assets	1 010 036	1 099 075
Other operating expenses	28 840 201	19 070 861
<b>Sum of operating expenses</b>	<b>267 140 886</b>	<b>223 730 435</b>
<b>Financial income</b>		
Other interest income	1 365 543	5 151 670
Net gain on exchange	0	0
<b>Sum financial income</b>	<b>1 365 543</b>	<b>5 151 670</b>
<b>Finance costs</b>		
Other interest expense	1 141	1 060
Net loss on exchange	5 096 816	5 215 672
<b>Sum finance costs</b>	<b>5 097 956</b>	<b>5 216 732</b>

The financial income and costs for both shown as net amounts.



## Nordic International Support Foundation

### Notes 2024

#### Note 3 Payroll expenses, number of employees, remunerations, etc.

Payroll expenses	2024	2023
Salaries	49 978 035	47 014 016
Payroll tax	1 664 663	1 568 040
Pension costs	752 162	507 258
Other benefits	7 389 165	7 064 125
<b>Total payroll expenses</b>	<b>59 784 024</b>	<b>56 153 439</b>

Number of full time equivalents in Norway in the accounting year	11,55	12
Number of full time equivalents, equal to number of employees, outside of Norway in the accounting year	109	110

Remuneration to management	General manager	Board Chair
Salaries/board fee*	917 716	917 716
Other benefits	7 866	7 866
Sum	<b>925 582</b>	<b>925 582</b>

\*The organisation does not operate with fees for Board members. The Board Chair function is not remunerated. The organisation is required to provide an occupational pension scheme pursuant to the Act relating to Mandatory Occupational Pensions. The organisation's pension scheme complies with the requirements under that law.

Remuneration to auditors (amounts including VAT)	2024	2023
Statutory audit	346 250	253 750
Other non-auditing services	29 125	32 375
Sum	<b>375 375</b>	<b>286 125</b>

#### Note 4 Fixed assets and intangible assets

	Intangible assets	Cars	Machines og inventory	Total
Acquisition cost at 01.01	535 679	2 126 482	9 895 575	12 557 736
Additions	-	-	526 403	526 403
Disposal	-	-	-	-
<b>Acquisition cost at 31.12</b>	<b>535 679</b>	<b>2 126 482</b>	<b>10 421 978</b>	<b>13 084 139</b>
Accumulated depreciation 31.12	-535 679	-2 126 482	-9 345 160	-12 007 321
<b>Net carrying value 31.12</b>	<b>-</b>	<b>0</b>	<b>1 076 818</b>	<b>1 076 818</b>
Depreciation for the year	-	185 927	824 110	1 010 036
Expected economic life	3 years	10 years	3-5 years	



## Nordic International Support Foundation

### Notes 2024

#### Note 5 Split of costs on activities and administration

The percentage rate of used funds relating to project activities and administration are calculated based on the total expended resources.

	2024	2023	2022	2021	2020
Project activities rate	95,44%	95,8 %	97,7 %	96,6 %	97,5 %
Administration rate	4,56%	4,2 %	2,3 %	3,5 %	2,5 %

#### Collection rate

The collection rate is calculated according to guidelines from the Norwegian Control Committee for Fundraising (Innsamlingskontrollen) to show the rate of funds raised compared to the amount of funds used for the Foundation's activities. Grants are the only source of income for the Foundation, and according to the guidelines from the Norwegian Control Committee for Fundraising, grants shall not be included in the basis for calculation of the collection rate. Thus, the collection rate is not calculated for Nordic International Support Foundation.

#### Note 6 Organisational capital

	Registered capital	Other organisational capital	Sum
Foundation capital at 31.12.2023	100 000	40 132 967	40 232 967
Net results from the activities of the year*		-4 030 821	-4 030 821
Sum		<b>36 102 146</b>	<b>36 202 146</b>
<b>NIS Capital structure;</b>			
Equity with internal restrictions		15 499 557	
Other Equity		20 602 590	
<b>Foundation capital at 31.12.2024</b>	<b>100 000</b>	<b>36 102 146</b>	<b>36 202 146</b>

\*The 2024 financial results reflect an adjustment of previous year's accounts and the provision for an adjustment for a potential fund reimbursement to donor.

The percentage rate of organisational capital are calculated based on the total of organisational capital and liabilities.

	2024	2023	2022	2021	2020
Organisational capital rate	17,2%	24,80 %	25,3 %	10,3 %	6,3 %

#### Note 7 Restricted bank deposits

Restricted bank deposits	2024	2023
Withheld employee taxes	524 041	462 511
Grants account	170 686 665	117 590 514
Rent deposit	210 005	195 600



## Electronic signature

Signed by

**Eads, Christopher Sean**

(Identity verified with BankID (NO))

 **bankID**

Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

26.06.2025 20:16:58

Date of birth

1973-03-10

Signature method

BankID (NO)

Signed by

**Wiig, Vilde Straume**

(Identity verified with BankID (NO))

 **bankID**

Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

27.06.2025 08:50:24

Date of birth

1985-10-20

Signature method

BankID (NO)

Signed by

**Gabowduale, Kassim G**

(Identity verified with BankID (NO))

 **bankID**

Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

27.06.2025 09:32:02

Date of birth

1971-09-18

Signature method

BankID (NO)

Signed by

**Martinsen, Christian**

(Identity verified with BankID (NO))

 **bankID**

Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

26.06.2025 14:22:34

Date of birth

1968-10-19

Signature method

BankID (NO)

Signed by

**Kaldager, Lill Hilde**

(Identity verified with BankID (NO))

 **bankID**

Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

26.06.2025 20:04:22

Date of birth

1968-03-10

Signature method

BankID (NO)

Signed by

**Sevrin, Eric Emmanuel A**

(Identity verified with BankID (NO))

 **bankID**

Date and time (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

26.06.2025 10:16:20

Date of birth

1972-05-03

Signature method

BankID (NO)





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To the Board of Directors of Nordic International Support Foundation - NIS

## Independent Auditor's Report

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Nordic International Support Foundation - NIS (the Foundation) showing a loss of NOK 4 030 821. The financial statements comprise the balance sheet as at 31 December 2024, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

## THE POWER OF BEING UNDERSTOOD ASSURANCE | TAX | CONSULTING

RSM Norge AS (organisasjonsnummer 982316588), RSM Advokatfirma AS (organisasjonsnummer 914095573), RSM Norge Kompetanse AS (organisasjonsnummer 925107492). RSM Norge AS er medlem av RSM-nettverket og driver under navnet RSM. RSM er foretreatingsnavnet som brukes av medlemmene i RSM-nettverket. RSM Advokatfirma AS og RSM Norge Kompetanse AS er selskaper tilknyttet RSM Norge AS. Hvert medlem i RSM-nettverket er et selvstendig revisjons- og rådgivningsfirma med uavhengig virksomhet. RSM-nettverket er ikke selv en egen juridisk person av noen form i noen jurisdiksjon.

Pennneo Dokumentnøkkel: X0DTM-RV7A2-CQV5Y-KG54E-HHUBM-4SZGO





Auditor's Report 2024 for Nordic International Support Foundation - NIS

*Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

**Report on Other Legal and Regulatory Requirements**

*Opinion on Governance*

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that the Foundation is governed in accordance with the law, the Foundation's purpose and the articles of association.

Oslo, 27 June 2025  
RSM Norge AS

Marit Vigrestad  
State Authorised Public Accountant  
(This document is signed electronically)

Penneo Dokumentnøkkel: X0DTM-RV7A2-CQV5V-KG54E-HHUBM-4SZGO





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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Vigrestad, Marit

Statsautorisert revisor

Serienummer: no\_bankid:9578-5997-4-304664

IP: 188.95.xxx.xxx

2025-06-27 10:48:55 UTC



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Vår dato  
05.11.2019

Din/Deres dato

Saksbehandler  
Lars Waaltorp

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NORDIC INTERNATIONAL SUPPORT FOUNDATION - NIS  
Postboks 9025 Grønland  
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Att. Eric Sevrin

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nordic International Support Foundation – NIS, org.nr. 897 554 372

Vi viser til deres brev av 1. oktober 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for stiftelsen Nordic International Support Foundation - NIS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nordic International Support Foundation - NIS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Nordic International Support Foundation - NIS er en stiftelse som arbeider med freds- og forsoningstiltak i områder med krig og konflikt. Stiftelsen gjennomfører forskjellige typer prosjekter i samarbeid med institusjonelle givere og nasjonale partnere i de landene stiftelsen opererer. Hoveddelen av prosjektmidlene mottas fra institusjonelle givere utenfor Norge. I 2018 utgjorde norske prosjektmidler ca. 17 % av den totale støtten.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informativ regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*