



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2018 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 913 813 022
Organisasjonsform: Aksjeselskap
Foretaksnavn: TEXTILE SERVICES AS
Forretningsadresse: Fabrikkvegen 1
5722 DALEKVAM

Regnskapsår

Årsregnskapets periode: 01.01.2018 - 31.12.2018

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Erlend Hesjedal-Johannessen
Dato for fastsettelse av årsregnskapet: 06.03.2019

Grunnlag for avgivelse

År 2018: Årsregnskapet er elektronisk innlevert
År 2017: Tall er hentet fra elektronisk innlevert årsregnskap fra 2018

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.05.2021



Resultatregnskap

Beløp i: NOK	Note	2018	2017
RESULTATREGNSKAP			
Inntekter			
Revenue		4 094 323	4 110 556
Sum inntekter		4 094 323	4 110 556
Kostnader			
Raw materials and consumables used		2 452	
Staff costs	1	2 455 468	2 667 396
Depreciation of fixed assets and intangible assets		128 694	145 988
Other operating expenses		1 314 476	1 378 160
Sum kostnader		3 901 090	4 191 544
Driftsresultat		193 233	-80 988
Finansinntekter og finanskostnader			
Annen renteinntekt		359	588
Other financial income		8 397	-4 082
Sum finansinntekter		8 756	-3 495
Annen rentekostnad		172	6
Other financial expense		26 355	24 708
Sum finanskostnader		26 527	24 715
Netto finans		-17 772	-28 209
Ordinært resultat før skattekostnad		175 462	-109 197
Tax on ordinary result		55 516	-11 525
Ordinært resultat etter skattekostnad		119 946	-97 672
Årsresultat		119 946	-97 672
Overføringer og disponeringer			
Transfers to/from other equity		119 946	-97 672
Sum overføringer og disponeringer		119 946	-97 672



Balanse

Beløp i: NOK	Note	2018	2017
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Fixtures and fittings, tools, office machinery, etc		103 362	232 055
Sum varige driftsmidler		103 362	232 055
Sum anleggsmidler		103 362	232 055
Omløpsmidler			
Varer			
Fordringer			
Other debtors		78 432	110 260
Sum fordringer		78 432	110 260
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc		871 361	590 979
Sum bankinnskudd, kontanter og lignende		871 361	590 979
Sum omløpsmidler		949 793	701 239
SUM EIENDELER		1 053 154	933 294
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (300 shares of kr 100,00)		30 000	30 000
Overkurs		70 000	70 000
Sum innskutt egenkapital		100 000	100 000
Opptjent egenkapital			
Other equity		294 525	174 579



Balanse

Beløp i: NOK	Note	2018	2017
Sum opptjent egenkapital		294 525	174 579
Sum egenkapital		394 525	274 579
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		106 120	177 645
Tax payable		55 516	
Public duties payable		220 323	210 066
Other short-term liabilities		276 671	271 004
Sum kortsiktig gjeld		658 630	658 715
Sum gjeld		658 630	658 715
SUM EGENKAPITAL OG GJELD		1 053 154	933 294



Noter 2018 TEXTILE SERVICES AS

Accounting principles and the effect of changes to these principles

The annual accounts have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting practices for small businesses. The following accounting principles are applicable; The FIFO Method for coordinating procurement cost for convertible financial assets, lowest value principle for market-based financial current assets, lease agreements are not recorded in the balance sheet and the cost method is used for investments in general partnerships.

Currency

Amounts in currency other than NOK are assessed at the end-of-year exchange rate.

Operating income

Revenues are recognizing when goods and services are sold and is done at the time of delivery. Services are recorded as income as these are provided.

Taxes

Tax demands in the profit and loss statement include the period's payable taxes and changes to deferred taxes. Deferred taxes is calculated at 22% based on temporary differences that exist between accounting and fiscal tax values, as well as tax related deficits that will be conveyed at the end of the fiscal year. Temporary differences that raise or reduce taxes that are reversed or can be reversed during the same period are balanced and recorded as net figures.

Classification and assessment of the balance sheet items

Fixed assets include assets planned for long-term ownership and use. Fixed assets are assessed at procurement cost. Tangible fixed assets are recognized in the balance sheet and depreciated over the asset's economic lifetime. Tangible fixed assets are depreciated to fair value in cases where the reduction in value is not expected to be temporary. The depreciation is reversed when the basis for the depreciation no longer exists.

Current assets and short-term liabilities normally include items that fall due for payment within one year after balance sheet date, as well as items that are related to the circulation of goods. Current assets are assessed at lowest value of procurement cost and the assumed fair value.

Receivables

Accounts receivable and other receivables are recorded at nominal value, after deductions for provisions for estimated losses. Provisions for losses are made based on an individual assessment of each receivable. An unspecified provision is made to cover any assumed loss for other receivables in addition to this.

The company was incorporated in 2014.

Note 1 - Employees, remuneration and loan to employees

Specification of remuneration	2018	2017
Salaries	2 018 933	2 210 864
Payroll taxes	309 427	330 104
Pension costs	87 897	89 178
Other personnel costs	39 211	37 250
Sum	2 455 468	2 667 396

The enterprise has employed three full-time positions in the financial year.

Loans

The company owes a debt of NOK 35 000 to the shareholder Imtiaz Majeed for coverage of incorporation costs.



The debt is not interest bearing.

Note 2 - Pensions

The company is obligated to have a service pension scheme pursuant to the Norwegian Mandatory Occupational Pensions Act. The company has established a pension scheme that satisfies the requirement of the Act. Pension obligations are not recognized in the balance sheet, and the annual pension premium is considered the year's pension costs.

Note 3 - Remuneration to leading personell

Remuneration category	CEO/ The Board
Salaries	856 279
Other remuneration	12 081

Note 4 - Fixed Assets

Specification of fixed assets

	Machinery, etc.
Purchase cost 01.01.2018	717 492
Inflow of acquisitions	0
Outflow of acquisitions	0
Purchase cost 31.12.2018	717 492
Accumulated depreciation 01.01.2018	(485 436)
Accumulated depreciation 31.12.2018	(614 130)
Book value 31.12.2018	103 362
This year's depreciations	(128 694)
Duration	3 - 5 years
Plan of depreciations: linear	20 - 33,33 %

Note 5 - Tax

Basis for tax calculation	2018	2017
Ordinary profit/loss before taxes	175 462	(109 197)
+/- Permanent differences	15 059	8 551
+/- Changes in temporary differences	74 432	77 068
Taxable income	241 375	(23 577)
Payable income tax on this year's result based on 23%	55 516	
Sum	55 516	
+/- Changes in deferred tax		(11 525)
Tax expense on ordinary profit/loss	55 516	(11 525)
Taxable income	55 516	
Payable tax in the balance	55 516	0

Note 6 - Temporary differences - Deferred tax

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

Temporary differences relating to	01.01.2018	31.12.2018	Change
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Fixed assets	(29 049)	(103 480)	74 432
Temporary deferred loss	(23 577)	0	(23 577)
Total temporary differences	(52 626)	(103 480)	50 854
Tax deductibles, not to be offset	52 626	103 480	(50 854)
Sum temporary differences	0	0	0
Deferred tax 31.12.17. based on 23%	0	0	0

Note 7 - Bank Deposits

This item includes restricted bank deposits amounting to NOK 142 377. Payroll withholding tax amounts to NOK 142 377 at 31.12.2018.

Note 8 - Share Capital

The company has 300 shares, with NOK 100 in face value. The total share capital is NOK 30 000.

The company has one class of shares. All shares have equal voting and dividend rights.

Note 9 - Equity

	Share capital	Share premium reserve	Retained equity	Total
Equity at 01.01.2018	30 000	70 000	174 579	274 579
Profit			119 946	119 946
Equity at 31.12.2018	30 000	70 000	294 525	394 525

Note 10 - Audit

The Board has decided that the company's financial statements shall not be subject to audit.