



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 930 823 260
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: SCOTT SPIRIT LLC NUF
Forretningsadresse: Badehusgata 37
4014 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: David Alexander Vik Smith
Dato for fastsettelse av årsregnskapet: 26.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 28.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	4		
Revenue	4, 5	122 619 000	117 003 000
Sum inntekter		122 619 000	117 003 000
Kostnader			
Endring i beholdning av varer under tilvirkning og ferdig tilvirkede varer	5		
Employee benefits expense	7		
Depreciation and amortisation expenses	6	40 340 000	40 340 000
Other expenses	5, 7	295 000	7 000
Sum kostnader		40 635 000	40 347 000
Driftsresultat		81 984 000	76 656 000
Finansinntekter og finanskostnader			
Foreign exchange gain / loss (-)		11 378 000	11 733 000
Sum finansinntekter		11 378 000	11 733 000
Rentekostnad til foretak i samme konsern	5		
Netto finans		11 378 000	11 733 000
Resultat før skattekostnad		93 362 000	88 389 000
Taxes	8	21 553 000	21 261 000
Årsresultat		71 809 000	67 128 000
Årsresultat etter minoritetsinteresser		71 809 000	67 128 000
Totalresultat		71 809 000	67 128 000
Overføringer og disponeringer			
Avgitt konsernbidrag		75 596 000	37 645 000
Udekket tap		-3 787 000	29 483 000



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Sum overføringer og disponeringer		71 809 000	67 128 000



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8		
Varige driftsmidler			
Vessel	6	310 019 000	350 359 000
Sum varige driftsmidler		310 019 000	350 359 000
Finansielle anleggsmidler			
Investering i annet foretak i samme konsern	5		
Lån til foretak i samme konsern	5		
Lån til tilknyttet selskap og felles kontrollert virksomhet	5		
Sum anleggsmidler		310 019 000	350 359 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables			
Konsernfordringer	11	51 824 000	46 954 000
Sum fordringer		51 824 000	46 954 000
Sum omløpsmidler		51 824 000	46 954 000
SUM EIENDELER		361 842 000	397 313 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Contributed capital	9, 10		
Overkurs	9		



Balanse

Beløp i: NOK	Note	2024	2023
Opptjent egenkapital			
Other equity	9		
Udekket tap	9	-214 437 000	-337 012 000
Sum opptjent egenkapital		214 437 000	337 012 000
Sum egenkapital		214 437 000	337 012 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8	12 268 000	12 037 000
Sum avsetninger for forpliktelser		12 268 000	12 037 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		12 268 000	12 037 000
Kortsiktig gjeld			
Tax payable	8		
Kortsiktig konserngjeld		135 056 000	48 263 000
Other current liabilities		81 000	
Sum kortsiktig gjeld		135 137 000	48 263 000
Sum gjeld		147 405 000	60 301 000
SUM EGENKAPITAL OG GJELD		361 842 000	397 313 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 519297

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Brønnøysundregistrene, 26.06.2025



Organisasjonsnr: 930 823 260
SCOTT SPIRIT LLC NUF

RESULTATREGNSKAP

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Organisasjonsnr: 930 823 260
SCOTT SPIRIT LLC NUF

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 8

Varige driftsmidler

Vessel 6 310 019 000 350 359 000

Sum varige driftsmidler 310 019 000 350 359 000

Finansielle anleggsmidler

Investering i annet foretak i samme konsern 5

Lån til foretak i samme konsern 5

Lån til tilknyttet selskap og felles kontrollert virksomhet 5

Sum anleggsmidler 310 019 000 350 359 000

Sum anleggsmidler 310 019 000 350 359 000

Sum anleggsmidler 310 019 000 350 359 000

Omløpsmidler

Varer

Fordringer

Accounts receivables

Konsernfordringer 11 51 824 000 46 954 000

Sum fordringer 51 824 000 46 954 000

Sum omløpsmidler 51 824 000 46 954 000

SUM EIENDELER 361 842 000 397 313 000

BALANSE - EGENKAPITAL OG

GJELD

Egenkapital

Innskutt egenkapital

Contributed capital 9, 10

Overkurs 9

Opptjent egenkapital

Other equity 9

Udekket tap 9 -214 437 000 -337 012 000

Sum opptjent egenkapital 214 437 000 337 012 000

Sum egenkapital 214 437 000 337 012 000

Gjeld



Langsiktig gjeld			
Utsatt skatt	8	12 268 000	12 037 000
Sum avsetninger for forpliktelseser		12 268 000	12 037 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		12 268 000	12 037 000
Kortsiktig gjeld			
Tax payable	8		
Kortsiktig konserngjeld		135 056 000	48 263 000
Other current liabilities		81 000	
Sum kortsiktig gjeld		135 137 000	48 263 000
Sum gjeld		147 405 000	60 301 000
SUM EGENKAPITAL OG GJELD		361 842 000	397 313 000



Organisasjonsnr: 930 823 260
SCOTT SPIRIT LLC NUF

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Annual Financial Statements 2024 Scott Spirit LLC NUF

Income Statement
Balance Sheet
Notes to the Financial Statements

Org.nr.: 930 823 260



Income statement
Scott Spirit LLC NUF

Amount in NOK 1000	Note	2024	2023
Operating income and operating expenses			
Revenue	4, 5	122 619	117 003
Total income		<u>122 619</u>	<u>117 003</u>
Depreciation and amortisation expenses	6	40 340	40 340
Other expenses	5, 7	295	7
Total expenses		<u>40 635</u>	<u>40 347</u>
Operating profit		<u>81 984</u>	<u>76 656</u>
Financial income and expenses			
Foreign exchange gain / loss (-)		11 378	11 733
Net financial items		<u>11 378</u>	<u>11 733</u>
Net profit / loss (-) before tax		<u>93 362</u>	<u>88 389</u>
Taxes	8	21 553	21 261
Net profit / loss (-) after tax		<u>71 809</u>	<u>67 128</u>
Net profit / loss (-)		<u>71 809</u>	<u>67 128</u>
Attributable to			
Intra-group contribution given		75 596	37 645
Transferred to / from (-) other equity		-3 787	29 483
Total		<u>71 809</u>	<u>67 128</u>



Balance sheet

Scott Spirit LLC NUF

Amount in NOK 1000	Note	2024	2023
Assets			
Property, plant and equipment			
Vessel	6	310 019	350 359
Total property, plant and equipment		<u>310 019</u>	<u>350 359</u>
Total non-current assets		<u>310 019</u>	<u>350 359</u>
Current assets			
Debtors			
Accounts receivables group companies	11	51 824	46 954
Total receivables		<u>51 824</u>	<u>46 954</u>
Total current assets		<u>51 824</u>	<u>46 954</u>
Total assets		<u>361 842</u>	<u>397 313</u>



Balance sheet

Scott Spirit LLC NUF

Amount in NOK 1000	Note	2024	2023
Equity and liabilities			
Retained earnings			
Other equity	9	214 437	337 012
Total retained earnings		214 437	337 012
Total equity		214 437	337 012
Liabilities			
Provisions			
Deferred tax	8	12 268	12 037
Total provisions		12 268	12 037
Current liabilities			
Payables to group companies		135 056	48 263
Other current liabilities		81	0
Total current liabilities		135 137	48 263
Total liabilities		147 405	60 301
Total equity and liabilities		361 842	397 313

Stavanger, 26.05.2025

The board of Scott Spirit LLC NUF

Rein Harald Salte
Chairman of the Board

Rolf Christian Evensen
Board Member

Kristine Flatekval Varhaug
Board Member



Note 1 Accounting policies

The annual accounts have been prepared in accordance with the Norwegian Accounting Act for small companies and generally accepted accounting principles in Norway.

Classification and valuation of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets.

Fixed assets are valued at acquisition cost but are written down to fair value if the reduction in value is not expected to be of a temporary nature. Fixed assets with a limited economic life are depreciated in accordance with a prudent depreciation plan.

Current assets and current liabilities comprise items that come due within one year of the date of establishment. Other items are classified as fixed assets/long-term liabilities.

Current assets are valued at the lower of the acquisition cost and fair value. Current liabilities are recognised at nominal amount at the time of establishment.

Non-current liabilities are recognised on the balance sheet at nominal value at the time of establishment, less transaction costs.

Principles for translating accounting entries in foreign currency

Transactions in foreign currencies are translated into the functional currency using the exchange rate at the transaction date. Monetary items in foreign currency are translated into functional currency at balance sheet date. Non-monetary items are not translated.

Monetary and non-monetary items that are written down in accordance with the Norwegian Accounting Act § 5-2 or § 5-3 and where the value is determined in foreign currency, are translated using the exchange rate at the time of measurement.

Foreign exchange gains and losses are recognised in the income statement on an ongoing basis during the period in which they occur unless they qualify for hedge accounting.

Property, plant and equipment and depreciation

Property, plant and equipment are valued at historical cost less accumulated depreciation and write-downs. Depreciation is calculated on the basis of cost price and distributed on a straight-line basis over the estimated economic life of the asset. Improvements that serve to significantly increase the capacity or useful life of operating assets are recognised in the balance sheet.

Docking costs are capitalized and expensed on a straight-line basis over the years until the next docking.

The economic life of fixed assets, as well as the residual value, are assessed on each balance sheet day and changed if necessary.

The economic life and residual value of economic assets are valued every balance sheet date and amended as necessary.

Accounts receivable from customers

Accounts receivables from customers are recorded at face value on the balance sheet less provisions for expected losses. Provision for losses is made on the basis of individual assessment of the receivables.

Accounts payable to suppliers

Accounts payable to suppliers are obligations to pay for goods or services supplied for ordinary operation. Accounts payable are classified as current if they come due within one year or less. If this is not the case, it is classified as non-current. Accounts payable are measured at fair value.

**Tax payable and deferred tax**

The tax expense in the income statement comprises both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at 22% of temporary differences between the accounting value and the tax value of assets and liabilities, as well as tax loss carried forward at the end of the financial year.

Negative and positive temporary differences, including tax losses carried forward, which can be reversed in the same period, are set off and recognised net. Net deferred tax assets are recognised on the balance sheet to the extent it is likely that future taxable income will exist where the tax-reducing temporary differences can be utilised.

Operating revenues and expenses

Revenue recognition is in accordance with the earned income principle which will normally occur at the time of delivery of goods and services.

Costs are recognised in accordance with the matching principle, i.e. costs are recognised in the same period as associated revenues are recognised as income.

Revenue recognition principles

Revenue recognition on the sale of goods takes place at the time of delivery. Services are recognised as income in line with performance. Freight revenues are recognised in the income statement as they are deemed earned. For trips not completed by the end of the year, travel-dependent revenues and expenses are accrued on a straight-line basis over the duration of the trip before and after year end.

Note 2 Going Concern

In accordance with Section 3-3 of the Norwegian Accounting Act, the Board confirms that the going concern prerequisite exists and that the annual accounts have been prepared on the basis of this. In the opinion of the Board of Directors, the income statement and balance sheet and associated notes provide a correct picture of the company's operations and financial position.

Note 3 Financial and operational marketrisks

Scott Spirit LLC NUF purpose is national and international shipping activities and related activities and thus are exposed to various risks, including financial-, credit-, liquidity-, interest rates-, currency- and bunker risks.

Financial risk

The company is exposed to financial risk. The most important factors influencing operating and financial results include utilisation rate, oil price developments, exchange rate fluctuations, mainly between USD, EUR, GBP and NOK

Credit risk

Credit risk is the risk of loss as a result of a borrower or customer not fulfilling their contractual obligations.

The company assesses the creditworthiness of customers and borrowers before entering into agreements. The company has historically low losses on receivables and does not expect any future losses in the future either.

Liquidity risk

The company is exposed to liquidity risk.

Liquidity risk is the risk that the company will not be able to meet its financial obligations when they mature. Sources of liquidity risk include, but are not limited to, downtime and fluctuations in commodity prices and in financial market prices.

Interest rates risk

The Company is exposed to interest rate risk, which is the possibility that changes in interest rates will affect the future cash flow or fair value of the Company's financial instruments, primarily long-term debt and associated derivatives.

Currency risk

Currency risk is the risk that future cash flows will fluctuate due to changes in exchange rates.

The accounts are prepared with NOK as functional currency, even though the company to a significant extent trades in USD. Currency risk for the company is governed by the fact that USD is real functional currency.



Since the accounts are prepared using NOK as functional currency, there exists foreign exchange risk related to future cash flows related to currencies other than NOK, particularly related to the USD. Based on the risk management assessment, considering USD as a real functional currency, the currency risk is considered to be satisfactory.

Bunker risk

The company may be subject to changes in bunker costs when vessels are vacant or unhired. The company can use bunker swap contracts as financial hedging to protect itself against changes in bunker costs. Altera has deemed exposure to be limited, and therefore as of 31.12.2024, has not committed to any bunker swap contracts.

Note 4 Sales revenues

Amount in NOK 1000

International market	2024	2023
Freight revenues	115 108	112 468
Lease revenues	7 511	4 535
Total	122 619	117 003

Scott Spirit LLC NUF has a bareboat income from Altera Shuttle Loading AS of \$29,229 per day.

Note 5 Related parties

Amount i NOK 1000

Other companies in the Altera Group are considered related parties at the end of the year. The company conducts regular business transactions with related parties. The transactions are carried out on market terms.

The Company has the following related party transactions:

Name of company	Corporate relationship	Nature of transaction	2024	2023
Altera Shuttle Loading AS	Sister company	Charter hire	115 108	112 468
Altera Norway Holding AS	Sister company	Lease revenue	7 511	4 535

Note 6 Tangible fixed assets

Amount in NOK 1000

	Vessel	Total
Acquisition cost 01.01.2024	758 991	758 991
Acquisition cost 31.12.2024	758 991	758 991
Accumulated depreciation and amortisation as of 01.01.2024	408 632	408 632
Depreciation for the year	40 340	40 340
Accumulated depreciation and amortization as of 31.12.2024	448 972	448 972
Book value 31.12.2024	310 018	310 018

Economic life

20 years

Depreciation plan

Linear

Docking costs are capitalised and depreciated on a straight-line basis until the next dock.

The vessel is pledged in a loan that Maran Shuttle Tankers L.L.C. (formerly known as Altera Shuttle Tankers L.L.C.) has from credit institutions, where Amundsen Spirit AS is listed as guarantor.



Note 7 Salary costs, allowances, number of employees, etc.

Amounts in NOK 1000

Scott Spirit LLC NUF has no staff. The company is not obliged to have a mandatory occupational pension. No remuneration has been paid to directors in 2024.

Expensed audit fees excluding vat:	2024	2023
Statutory audit	175	0

Note 8 Taxes

Amounts in 1000 NOK

Tax expense in the income statement:	2024	2023
Payable taxes	21 322	10 618
Change in deferred tax/tax assets	231	10 643
Total tax expenses for the year	21 553	21 261

Tax expenses for the year are calculated as follow:	2024	2023
Pre-tax result	93 362	88 389
Permanent differences	4 606	8 251
Change in temporary differences	-1 050	-7 788
Provided group contribution	-96 918	-48 263
Change in tax loss carry-forward	0	-40 589
Basis for tax payable	0	0

Tax payable in the Balance sheet is calculated as follows:	2024	2023
Payable taxes on this year's result	21 322	10 618
Payable taxes provided group contribution	-21 322	-10 618
Tax payable in the Balance sheet	0	0

Temporary difference:	2024	2023	Change
Vessel, plant and equipment	55 765	54 715	-1 050
Total	55 765	54 715	-1 050

Deferred tax asset of non-deductible interest carried forward			
Total	0	0	0

Total basis of deferred tax as of 31.12	55 765	54 715	-1 050
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Deferred tax asset (+) / Deferred tax (-)	-12 268	-12 037	231
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Explanation of effective tax rate:	2024	2023
Result before tax	93 362	88 389
22 % tax on the result before tax	20 540	19 446
Permanent differences 22 %	1 013	1 815
Total tax expenses for the year	21 553	21 261

Effective tax rate	23,1 %	24,1 %
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Note 9 Equity

Amount in NOK 1000

	Paid- in capital	Other equity	Total Equity
Equity as of 31.12.2023	0	337 012	337 012
This year's result	0	71 809	71 809
Dividend	0	-118 788	-118 788
Group contribution provided		-75 596	-75 596
Equity as of 31.12.2024	0	214 437	214 437

The company have \$1 USD as share capital.

The Company is formed under the laws on the Marshall Islands, with a share capital of \$1. Company legislation on the Marshall Islands do not impose the same limits on distribution of equity as Norwegian company legislation.

Note 10 Shareholder information

Scott Spirit LLC NUF is 100% owned by Altera Shuttle Tankers LLC as of 31.12.2024.

Note 11 Intercompany

The company does not have its own bankaccount. Due to the few transactions this company have during the year, this is considered to be more efficient. Altera Shuttle Tankers LLC is acting on behalf of the company for bank related transactions. The company is distributing dividends to reduce the intercompany balance towards Altera Shuttle Tankers LLC. There have not been calculating any interest on the receivable towards Altera Shuttle Tankers LLC.

Note 12 Events after balance sheet day

At 1st of July 2024, the Norwegian Tax Authorities informed the Company that they are challenging the company with regards to the methodology adopted to calculate the tax value of the asset when they became Norwegian tax residents. The company established tax residency in Norway through effective management and control of the company taking place in Norway during 2021. The Company disputed the view of the Tax Authorities.

At 3rd of April 2025 the Norwegian Tax Authorities informed the company that they have accepted the company's view. No change in tax calculations and cases closed from their side.

On January 16, 2025, Altera Infrastructure Holdings L.L.C., a wholly owned subsidiary of Altera Infrastructure L.P., sold all its membership interests in Altera Shuttle Tankers L.L.C. to Maistros Shiptrade Limited, a company affiliated with the Angelicoussis Group.

In April 2025, the parent company, Maran Shuttle Tankers L.L.C. (formerly known as Altera Shuttle Tankers L.L.C.), restructured parts of its loans. In this context, the company's vessel have been pledged as collateral.

There are no other material events after the balance sheet date that have had a particular impact on the company's operations and position or for the assessment of the company's situation going forward.



Nd0 - Final FS Scott Spirit LLC NUF v.22.05.25

Final Audit Report

2025-05-27

Created:	2025-05-27
By:	Grete Vika (grete.vika@alterainfra.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6I39ytYGvFQj2-YYhWnBDs-QDib2IkF6

"Nd0 - Final FS Scott Spirit LLC NUF v.22.05.25" History

-  Document created by Grete Vika (grete.vika@alterainfra.com)
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Signature Date: 2025-05-27 - 06:55:51 GMT - Time Source: server- IP address: 193.212.63.202
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2025-05-27 - 08:05:49 GMT- IP address: 104.47.17.190
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Signature Date: 2025-05-27 - 08:06:01 GMT - Time Source: server- IP address: 193.212.63.202
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Statsautoriserte revisorer
Ernst & Young AS

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Medlemmer av Den norske Revisorforening

To the Annual Shareholders' Meeting of Scott Spirit LLC NUF

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Scott Spirit LLC NUF (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 28 May 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Jan Kvalvik
State Authorised Public Accountant (Norway)

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Kvalvik, Jan

Statsautorisert revisor

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Skatteetaten

Vår dato
01.12.2023

Din/Deres dato

Saksbehandler
Nina Gulbrandsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
99796636

Org.nr
974761076

Vår referanse
2023/5667579

Postadresse
Postboks 9200 Grønland
0134 OSLO

ALTERA INFRASTRUCTURE NORWAY AS

Postboks 8035
4068 STAVANGER
Norge

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Altera Infrastructure Norway AS sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk på vegne av følgende selskap:

990 479 453 Amundsen Spirit AS
985 030 235 Altera Norway Holding AS
988 237 450 Altera Norway Marine AS
811 593 362 Altera Infrastructure Crewing AS
964 111 723 Altera Infrastructure Norway AS
984 837 771 Altera Shuttle Loading AS
912 437 027 Logitel Offshore Norway AS
915 056 253 Altera Grand Banks AS
914 470 587 Altera Grand Banks Shipping AS
918 329 684 Gina Krog AS
930 155 039 Gina Krog II AS
919 042 982 Aurora Spirit AS
919 117 087 Rainbow Spirit AS
919 926 619 Tide Spirit AS
819 926 832 Current Spirit AS
919 931 507 Arendal Spirit AS
920 810 640 Altera Wave AS
920 810 659 Altera Wind AS
828 755 102 Altera Infrastructure Ventures AS
928 901 262 Stella Maris CCS AS
990 479 518 Altera Infrastructure Voyageur AS
939 545 832 Altera Infrastructure Production AS
996 235 149 Altera Infrastructure Production Crew AS
990 485 674 Altera Infrastructure Siri AS
985 973 245 Petrojarl I Production AS
996 508 234 Altera Knarr AS

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985 973 245 Pirenema Production AS
922 690 235 Arendal Spirit L.L.C
927 366 835 Altera AI Rayayan L.L.C
927 366 630 Clipper L.L.C
830 823 182 Nansen Spirit L.L.C
930 823 309 Peary Spirit L.L.C
930 823 260 Scott Spirit L.L.C
927 492 687 Petrojarl I L.L.C
927 588 021 Knarr L.L.C
927 492 725 Voyageur L.L.C
927 492 717 Varg L.L.C
927 492 695 Pirenema L.L.C
928 880 389 Gina Krog Offshore Pte.Ltd
929 252 217 Altera Infrastructure Group Ltd

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

«Altera opererer internasjonalt med engelsk som arbeidsspråk, både internt og i forhold til sentrale stakeholders. Våre eiere er basert i engelsktalende land, våre långivere er basert i engelsktalende land eller er på annen måte vant med å håndtere dokumenter utelukkende på engelsk. Våre kunder og leverandører er utenlandske eller er internasjonale aktører, og vi har en arbeidsstokk som består av ansatte fra mange forskjellige nasjoner. Vi mottar forespørsler fra våre kunder om å kunne hente ut regnskapstall fra Brønnøysundregisteret på engelsk og vi må bruke uoffisielle engelske versjoner av våre regnskapstall og revisjonsrapporter.»



Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at konsernet opererer i et internasjonalt marked, og har utenlandske eiere og långivere. I tillegg er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lene Bjørkevoll
underdirektør



Innsats, storbedrift
Skatteetaten

Nina Gulbrandsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.