



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 983 626 823
Organisasjonsform: Aksjeselskap
Foretaksnavn: SPORTRADAR AS
Forretningsadresse: Ferjemannsveien 10
7042 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Eyvind Fossbakk
Dato for fastsettelse av årsregnskapet: 26.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	1, 2	270 860 630	257 139 560
Other operating revenue	1, 2	1 045 475	948 508
Sum inntekter		271 906 105	258 088 067
Kostnader			
Raw materials and consumables used		354	510
Staff costs	3, 4, 5, 6	225 030 241	229 038 393
Depreciation of fixed assets	7	1 081 809	940 562
Other operating expenses	8, 9	19 264 182	24 151 881
Sum kostnader		245 376 586	254 131 346
Driftsresultat		26 529 519	3 956 721
Finansinntekter og finanskostnader			
Annen renteinntekt		1 500 899	1 002 605
Other financial income	10	11 730 266	13 225 322
Sum finansinntekter		13 231 165	14 227 927
Annen rentekostnad		23 916	2 649
Other financial expense	10	8 062 135	5 586 011
Sum finanskostnader		8 086 051	5 588 661
Netto finans		5 145 114	8 639 266
Resultat før skattekostnad		31 674 633	12 595 988
Tax on result	11, 12	6 973 809	2 776 243
Årsresultat		24 700 824	9 819 745
Overføringer og disponeringer			
Udekket tap		0	1 816 530
Transfers to/from other equity	13	24 700 824	8 003 215
Sum overføringer og disponeringer		24 700 824	9 819 745



Resultatregnskap

Beløp i: NOK	Note	2024	2023
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Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	11, 12	7 951 336	6 496 258
Sum immaterielle eiendeler		7 951 336	6 496 258
Varige driftsmidler			
Fixtures and fittings, tools, office machinery, etc	7	2 594 181	2 203 438
Sum varige driftsmidler		2 594 181	2 203 438
Finansielle anleggsmidler			
Other long-term receivables	9, 14	3 373 057	2 663 342
Sum finansielle anleggsmidler		3 373 057	2 663 342
Sum anleggsmidler		13 918 574	11 363 037
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable	2	89 441 300	55 865 638
Other short-term receivables		1 872 361	1 770 634
Konsernfordringer	2, 15	9 790 006	14 246 150
Sum fordringer		101 103 667	71 882 422
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc	16	47 433 032	44 766 169
Sum bankinnskudd, kontanter og lignende		47 433 032	44 766 169
Sum omløpsmidler		148 536 699	116 648 591
SUM EIENDELER		162 455 274	128 011 628



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	13, 17	100 000	100 000
Sum innskutt egenkapital		100 000	100 000
Opptjent egenkapital			
Other equity	13	32 704 039	8 003 215
Udekket tap	13	0	0
Sum opptjent egenkapital		32 704 039	8 003 215
Sum egenkapital		32 804 039	8 103 215
Gjeld			
Langsiktig gjeld			
Long-term provisions for corporate liabilities	2, 15	17 182 282	17 160 616
Sum avsetninger for forpliktelser		17 182 282	17 160 616
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		17 182 282	17 160 616
Kortsiktig gjeld			
Leverandørgjeld	2, 15	16 244 675	3 308 629
Tax payable	11, 12	8 428 887	5 648 055
Public duties payable	16	20 958 457	19 007 953
Kortsiktig konserngjeld	2, 15	11 185 484	30 343 253
Short-term provisions for liabilities group	2, 15	22 551 773	16 966 915
Other short-term liabilities		33 099 677	27 472 993
Sum kortsiktig gjeld		112 468 953	102 747 797
Sum gjeld		129 651 234	119 908 413
SUM EGENKAPITAL OG GJELD		162 455 273	128 011 628



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 494505

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: SPORTRADAR AS
Forretningsadresse: Ferjemannsveien 10
7042 TRONDHEIM

Regnskapsår

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Konsern

Morselskap i konsern: Nei

Regnskapsregler

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Eyvind Fossbakk
Dato for fastsettelse av årsregnskapet: 26.05.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.06.2025

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 983 626 823
SPORTRADAR AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
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Other operating revenue	1, 2	1 045 475	948 508
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Organisasjonsnr: 983 626 823
SPORTRADAR AS

BALANSE

Beløp i: NOK	Note	2024	2023
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

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Varige driftsmidler

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tools, office machinery,
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Other long-term receivables

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Sum finansielle anleggsmidler		3 373 057	2 663 342

Sum anleggsmidler		13 918 574	11 363 037
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Omløpsmidler

Varer

Fordringer

Accounts receivable

	2	89 441 300	55 865 638
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Other short-term

receivables		1 872 361	1 770 634
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Konsernfordringer	2, 15	9 790 006	14 246 150
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Sum fordringer		101 103 667	71 882 422
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Investeringer

Sum investeringer		0	0
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Bankinnskudd, kontanter og lignende

Bank deposits, cash in
hand, etc

	16	47 433 032	44 766 169
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Sum bankinnskudd, kontanter og lignende		47 433 032	44 766 169
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Sum omløpsmidler		148 536 699	116 648 591
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SUM EIENDELER		162 455 274	128 011 628
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Share capital	13, 17	100 000	100 000
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SUM EGENKAPITAL OG GJELD		162 455 273	128 011 628



Organisasjonsnr: 983 626 823
SPORTRADAR AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for other enterprises, including Norwegian accounting standards. Share-based bonus scheme Sportradar AS follows generally accepted accounting principles and for share-based remuneration, good accounting principles are IFRS 2, cf. the Accounting Act § 7-11a and NRS 15A. Use of estimates Preparation of financial statements in accordance with the Accounting Act requires the use of estimates. Furthermore, applying the company's accounting policies requires management to exercise discretion. Areas that largely contain such discretionary assessments, a high degree of complexity, or areas where assumptions and estimates are material to the annual accounts are described in the notes. Sales revenue Income from the sale of goods and services is assessed at the fair value of the consideration at the time of the transaction, net after deductions for VAT, returns, discounts and other rejections. Sales of services are recognised as income as they are delivered. Property, plant and equipment Assets intended for permanent ownership and use are classified as fixed assets. Fixed assets are valued at acquisition cost. Fixed assets are recognised on the balance sheet and depreciated on a straight-line basis over the expected useful life of the fixed assets. When there is later an indication that the useful life of a fixed asset deviates from that assumed at the time of acquisition, and the deviation is substantial, the depreciation schedule is changed and the remaining carrying value is distributed over the new estimate of useful life. Maintenance of the fixed assets is expensed, while costs and improvements are added to the cost price of the fixed asset and depreciated in step with the fixed asset. This means, among other things, that when purchasing a used fixed asset, the distinction between maintenance and cost/improvement is drawn in relation to the condition of the fixed asset at the time of acquisition. The lifetime of fixed assets is determined by the depreciation rates specified in note information on fixed assets. Leased fixed assets are recognised on the balance sheet as fixed assets if the lease is considered financial. Current assets Receivables are classified as current assets if they are to be repaid within one year. Current assets are valued at the lowest value of the acquisition cost and the assumed fair value. Acquisition cost The acquisition cost of the asset includes the purchase price of the asset less discounts etc. and with additional direct purchase expenses such as freight, customs, non-refundable government taxes and other direct expenses related to the acquisition. Receivables Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made after an individual assessment of the most important trade receivables. In addition, a provision is calculated to cover the foreseeable risk of loss. In the individual assessment, deferrals and deficiencies in payments, and any other known information that a customer is in financial difficulties, are considered indicators that provision must be made for losses. Debt Liabilities are recognised on the balance sheet at the nominal debt amount. Debt is classified as short-term if it is to be repaid within one year, otherwise it is long-term. Taxes The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, and any tax loss to carry forward, at the end of the financial year. Tax-increasing and tax-reducing



temporary differences that reverse or may reverse in the same period are offset. The inclusion of deferred tax assets on net tax-reducing differences that have not been offset, and loss to carry forward, is justified by assumed future earnings. Deferred tax and deferred tax assets that can be recognised on the balance sheet are recorded net on the balance sheet. Deferred tax and deferred tax assets are calculated at the tax rate at the end of the fiscal year, which is 22%. Pension obligations The company has a pension agreement through an insurance contract, and the agreement is a defined contribution plan that does not entail any obligations beyond payment of the annual premium. The annual premium is calculated on the basis of salary in the same period. Pension liabilities and pension funds are not listed in the accounts. The premium paid for the year is recorded in the income statement. Guarantees and complaints Provision for anticipated warranty work related to completed sales is assessed at the assumed cost of such work. The estimate is calculated on the basis of historical figures for warranty work, but corrected for expected deviations due to, for example, changes in quality assurance routines and changes in the product range. The provision is entered under "Other current liabilities" and the change in provisions is expensed. Foreign currency Receivables and liabilities denominated in foreign currencies are assessed at the exchange rate at the end of the financial year. Capital gains and capital losses are classified as financial items. Cash flow statement The cash flow statement is prepared according to the indirect method. Cash and cash equivalents include cash and bank deposits.

Note
6

Antall årsverk i regnskapsåret
160.00

Note
3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	181699275.00	188156209.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	29677394.00	28068861.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	9203932.00	9019998.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	4449640.00	4179513.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	225030241.00	229424581.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Note

14

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt
3373057.00

Mer om fordringer

Receivables due later than one year consist of deposits for leased office premises and pension-related deposit funds.

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



KPMG AS
Sjøgangen 6
N-7010 Trondheim

Telephone +47 45 40 40 63
Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the General Meeting of Sportradar AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Sportradar AS (the Company), which comprise the balance sheet as at **December 31st, 2024**, the statement of income and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at **December 31st, 2024**, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and management are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

Offices in:

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Statsautoriserede revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bode	Knarvik	Stord	Ålesund
Drammen	Kristiansand	Straume	



- is consistent with the financial statements, and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and



timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trondheim, May 27th, 2025

KPMG AS

Yngve Olsen
State Authorized Public Accountant



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Årsoppgjør for
SPORTRADAR AS

983626823

01.01.2024 - 31.12.2024

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SPORTRADAR AS
983 626 823

Income statement

	Note	2024	2023
Operating income			
Revenue	1, 2	270 860 630	257 139 560
Other operating revenue	1, 2	1 045 475	948 508
Total operating income		271 906 105	258 088 067
Operating expenses			
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Result of operations		26 529 519	3 956 721
Financial income			
Other interest income		1 500 899	1 002 605
Other financial income	10	11 730 266	13 225 322
Total financial income		13 231 165	14 227 927
Financial expenses			
Other interest expense		23 916	2 649
Other financial expense	10	8 062 135	5 586 011
Total financial expenses		8 086 051	5 588 661
Net financial items		5 145 114	8 639 267
Operating result before tax		31 674 633	12 595 988
Tax on result	11, 12	6 973 809	2 776 243
Annual result		24 700 824	9 819 745
Allocation			
Transfers to/from other equity	13	24 700 824	8 003 215
Performed losses/Uncovered losses		0	1 816 530
Total allocation		24 700 824	9 819 745



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SPORTRADAR AS
983 626 823

Balance

	Note	31.12.2024	31.12.2023
ASSETS			
Fixed assets			
Intangible assets			
Deferred tax assets	11, 12	7 951 336	6 496 258
Total intangible assets		7 951 336	6 496 258
Tangible fixed assets			
Fixtures and fittings, tools, office machinery, etc	7	2 594 181	2 203 438
Total fixed tangible assets		2 594 181	2 203 438
Financial fixed assets			
Other long-term receivables	9, 14	3 373 057	2 663 342
Total financial fixed assets		3 373 057	2 663 342
Total fixed assets		13 918 574	11 363 037
Current assets			
Receivables			
Accounts receivable	2	89 441 300	55 865 638
Receivables from group companies	2, 15	9 790 006	14 246 150
Other short-term receivables		1 872 361	1 770 634
Total receivables		101 103 667	71 882 422
Bank deposits, cash in hand, etc			
Bank deposits, cash in hand, etc	16	47 433 032	44 766 169
Total bank deposits, cash in hand, etc		47 433 032	44 766 169
Total current assets		148 536 699	116 648 591
TOTAL ASSETS		162 455 274	128 011 628



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Balance

	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital	13, 17	100 000	100 000
Total paid-in-capital		100 000	100 000
Retained earnings			
Other equity	13	32 704 039	8 003 215
Total retained earnings		32 704 039	8 003 215
Total equity		32 804 039	8 103 215
Liabilities			
Provisions			
Long-term provisions for corporate liabilities	2, 15	17 182 282	17 160 616
Total provisions		17 182 282	17 160 616
Current liabilities			
Trade creditors	2, 15	16 244 675	3 308 629
Tax payable	11, 12	8 428 887	5 648 055
Public duties payable	16	20 958 457	19 007 953
Short-term group liabilities	2, 15	11 185 484	30 343 253
Short-term provisions for liabilities group	2, 15	22 551 773	16 966 915
Other short-term liabilities		33 099 677	27 472 993
Total current liabilities		112 468 953	102 747 797
Total liabilities		129 651 234	119 908 413
TOTAL EQUITY AND LIABILITIES		162 455 274	128 011 628

TRONDHEIM, 26/05/2025

Carsten Koerl

Carsten Markus Koerl
Chair of the board

Eyvind Fossbakk

Eyvind Fossbakk
Board member / General
Manager



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Notes

Accounting principles

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for other enterprises, including Norwegian accounting standards.

Share-based bonus scheme

Sportradar AS follows generally accepted accounting principles and for share-based remuneration, good accounting principles are IFRS 2, cf. the Accounting Act § 7-11a and NRS 15A.

Use of estimates

Preparation of financial statements in accordance with the Accounting Act requires the use of estimates. Furthermore, applying the company's accounting policies requires management to exercise discretion. Areas that largely contain such discretionary assessments, a high degree of complexity, or areas where assumptions and estimates are material to the annual accounts are described in the notes.

Sales revenue

Income from the sale of goods and services is assessed at the fair value of the consideration at the time of the transaction, net after deductions for VAT, returns, discounts and other rejections. Sales of services are recognised as income as they are delivered.

Property, plant and equipment

Assets intended for permanent ownership and use are classified as fixed assets. Fixed assets are valued at acquisition cost. Fixed assets are recognised on the balance sheet and depreciated on a straight-line basis over the expected useful life of the fixed assets. When there is later an indication that the useful life of a fixed asset deviates from that assumed at the time of acquisition, and the deviation is substantial, the depreciation schedule is changed and the remaining carrying value is distributed over the new estimate of useful life. Maintenance of the fixed assets is expensed, while costs and improvements are added to the cost price of the fixed asset and depreciated in step with the fixed asset. This means, among other things, that when purchasing a used fixed asset, the distinction between maintenance and cost/improvement is drawn in relation to the condition of the fixed asset at the time of acquisition. The lifetime of fixed assets is determined by the depreciation rates specified in note information on fixed assets. Leased fixed assets are recognised on the balance sheet as fixed assets if the lease is considered financial.

Current assets

Receivables are classified as current assets if they are to be repaid within one year. Current assets are valued at the lowest value of the acquisition cost and the assumed fair value.

Acquisition cost

The acquisition cost of the asset includes the purchase price of the asset less discounts etc. and with additional direct purchase expenses such as freight, customs, non-refundable government taxes and other direct expenses related to the acquisition.

Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made after an individual assessment of the most important trade receivables. In addition, a provision is calculated to cover the foreseeable risk of loss. In the individual assessment, deferrals and deficiencies in payments, and any other known information that a customer is in financial difficulties, are considered indicators that provision must be made for losses.



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Debt

Liabilities are recognised on the balance sheet at the nominal debt amount. Debt is classified as short-term if it is to be repaid within one year, otherwise it is long-term.

Taxes

The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, and any tax loss to carry forward, at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are offset.

The inclusion of deferred tax assets on net tax-reducing differences that have not been offset, and loss to carry forward, is justified by assumed future earnings. Deferred tax and deferred tax assets that can be recognised on the balance sheet are recorded net on the balance sheet. Deferred tax and deferred tax assets are calculated at the tax rate at the end of the fiscal year, which is 22%.

Pension obligations

The company has a pension agreement through an insurance contract, and the agreement is a defined contribution plan that does not entail any obligations beyond payment of the annual premium. The annual premium is calculated on the basis of salary in the same period. Pension liabilities and pension funds are not listed in the accounts. The premium paid for the year is recorded in the income statement.

Guarantees and complaints

Provision for anticipated warranty work related to completed sales is assessed at the assumed cost of such work. The estimate is calculated on the basis of historical figures for warranty work, but corrected for expected deviations due to, for example, changes in quality assurance routines and changes in the product range. The provision is entered under "Other current liabilities" and the change in provisions is expensed.

Foreign currency

Receivables and liabilities denominated in foreign currencies are assessed at the exchange rate at the end of the financial year. Capital gains and capital losses are classified as financial items.

Cash flow statement

The cash flow statement is prepared according to the indirect method. Cash and cash equivalents include cash and bank deposits.



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Note 1 - Sales revenue

Per business area	2024	2023
Software development	271 906 105	258 088 067
Total operating revenue	271 906 105	258 088 067

Geographical distribution	2024	2023
Spain	1 045 475	948 508
United Kingdom	270 860 630	257 139 560
Total operating revenue	271 906 105	258 088 067

Note 2 - Balances and transactions with companies in the same group

Sportradar AS has the following balances with companies in the same group:

Sales revenue

All sales income for Sportradar AS comes from companies in the same group

	2024	2023
Total sales revenue	271 906 105	258 088 067
Allocation of sales revenue		
Optima Information Services S.L.	1 045 475	948 508
Sportradar UK Limited	270 860 630	257 139 560

Consolidated receivables

Sportradar AS has the following receivables to companies in the same group as of 31.12

	2024	2023
Consolidated trade receivables	89 441 300	55 865 638
Other receivables group	9 790 006	14 246 150
Total	99 231 306	70 111 788

Total group receivables in 2024 break down into NOK 89 441 300 on trade receivables and NOK 9 790 006 on other receivables in groups. The company has NOK 238 199 in accounts receivable to Optima Information Services S.L., while the remainder of the accounts receivable are to Sportradar UK Limited. Other receivables for the group are tax costs on the share-based bonus scheme, which Sportradar AS has paid on behalf of Sportradar AG (see also Note 12).

This year's provision for losses amounts to NOK 0. None of the accounts receivable is due for payment more than one year after the end of the financial year. Trade receivables in the Group are settled continuously throughout the year.

Consolidated debt

Sportradar AS has short-term debt to the parent company Sportradar AG. This is due to the company's share-based bonus scheme, where Sportradar AS is owed Sportradar AG for shares allocated to employees of Sportradar AS (see also note 12). The company has repaid parts of its debt during 2024 and will continue to do so in 2025. In other words, the debt is being continuously partially paid.



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In 2024, we have booked 'debt to group companies' and 'other receivables group' to the account 'trade payables to companies within the same group' when they are fully ready to be paid or received (settled). We did not do this in 2023, so a change has been made to the accounting in 2024 based on a comprehensive assessment. On the account for 'trade payables to companies within the same group,' both invoices and credit notes to the parent company are included, but the account is listed under liabilities this year since the total amount is negative.

	2024	2023
Short-term group liabilities	11 185 484	30 343 253
Trade creditors, of which to intra-group companies	15 789 587	0
Total	26 975 071	30 343 253

In addition to this, the company has provisions for future share-based bonus schemes on its balance sheet. Provisions per 31.12.2024 are NOK 39 734 055. These provisions are converted into short-term debt to group companies upon payment of bonus (in shares). Of the total provisions in 2024, NOK 22 551 773 is short-term and NOK 17 182 282 is long-term. See Note 15 for more information. In 2022, all provisions for corporate liabilities were under long-term liabilities. In 2023 and 2024, the portion of the amount applicable for the following year has been placed under short-term provisions for liabilities in the group.

Note 3 - Compensation of employees

Specification of labor costs	2024	2023
Salary	181 699 275	188 156 209
Employer's National Insurance contributions	29 677 394	28 068 861
Pension costs	9 203 932	9 019 998
Other related benefits	4 449 640	4 179 513
Total	225 030 241	229 424 581

Note 4 - Compulsory occupational pension

The enterprise is obliged to have an occupational pension scheme pursuant to the Act relating to mandatory occupational pensions.

The pension scheme meets the requirements of the Mandatory Occupational Pension Act.

More about compulsory occupational pension

As of 31.12.2024, the company's OTP savings comprised 163 people.

Note 5 - Benefits to senior executives

	Salary	Pension expenses	Other remuneration
Remuneration of the General Manager	1 211 273	115 180	0

More about CEO benefits

No loans, advance payments, or security provisions have been given to the CEO from the parent company or other companies in the Sportradar group. The CEO has an agreement for 6 months' severance pay beyond the notice period in the event of termination by the company.

More about benefits to senior executives

Sportradar AS has not paid any fees to the board or other senior executives.



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Note 6 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 160

Note 7 - Fixed assets/fixed assets

Property, plant and equipment	Movable property, inventory, etc.
Acquisition cost per 01/01	7 098 356
New acquisition for the year	1 501 677
Disposal for the year	-52 425
Acquisition cost per 31/12	8 547 608
Accumulated depreciation and write-downs 01/01	-4 894 919
Accumulated depreciation and write-downs 31/12	-5 953 427
Carrying value per 31/12	2 594 181
Depreciation and write - downs for the year	1 081 808
Economic life	3 - 5 år
Depreciation schedule	Lineær

Note 8 - Audit

Remuneration of the auditor	2024	2023
Audit	552 000	450 644
Other services	0	0
Total remuneration to the auditor	552 000	450 644

Note 9 - Lease agreements and warranty obligations

The company has three lease agreements for office premises as of 31.12.2024. This is with KLP Ferjemannsveien 10 AS, Adresseavisen AS and Rebel U2 AS.

In the lease agreement with Ferjemannsveien 10 AS, a deposit of NOK 2 573 786 has been paid. The rent in 2024 was NOK 3 448 664.

The company has a lease agreement with Adresseavisen AS where security equivalent to six months' rent plus VAT has been provided. The security must be valid and irrevocable from the subtenant's or guarantor's side during the lease period, as well as three months after moving out. Rent for 2024 was NOK 2 361 700.

The lease agreement for office space in Oslo is with Rebel U2 AS. A deposit of NOK 696 230 has been paid. The deposit is indexed annually. Sportradar AS then pays additional deposit. Rent for premises in 2024 was NOK 2 244 832.



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Note 10 - Specification of financial income and financial costs

Financial income	2024	2023
Interest income	1 500 899	1 002 605
Other financial income	19 365	0
Currency gains	11 710 902	13 225 322
Total financial income	13 231 165	14 227 927

Financial expenses	2024	2023
Interest expense	23 916	2 649
Foreign exchange losses	8 062 135	5 586 011
Total financial expenses	8 086 051	5 588 661

Note 11 - Tax specification

Tax cost	2024	2023
Payable tax on ordinary income	8 428 887	5 648 055
+/- Changes in deferred tax/deferred tax assets	-1 455 078	-2 871 812
Tax expense	6 973 809	2 776 243

Taxable income	2024	2023
Result before tax	31 674 633	12 595 988
Permanent differences	24 500	23 300
+/- Change in temporary differences	6 613 991	13 053 690
Taxable income	38 313 124	25 672 978

Tax payable on the balance sheet	2024	2023
Tax payable on profit for the year	8 428 887	5 648 055
Tax payable on the balance sheet	8 428 887	5 648 055

Note 12 - Temporary differences - deferred tax/tax benefit

Deferred tax/deferred tax assets in the balance sheet are set aside on the basis of differences between accounting and tax values in accordance with the Norwegian accounting standard for tax. Temporary tax-increasing and tax-reducing disparities that can be offset have been recognised on a net basis.

Temporary differences related to:	01/01/2024	31/12/2024	Change
Fixed Assets	-703 481	-650 435	-53 046
Gain and loss account	5 302 566	4 242 053	1 060 513
Current liabilities	-34 127 531	-39 734 055	5 606 524
Net Differences	-29 528 445	-36 142 436	6 613 991
Total temporary differences included in the basis for deferred tax/tax benefit	-29 528 445	-36 142 436	6 613 991
Deferred tax asset 31/12/2024 based on 22%	-6 496 258	-7 951 336	1 455 078



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Note 13 - Equity

	Share capital	Retained earnings	Total
Equity 31/12/2023	100 000	8 003 215	8 103 215
Annual result	0	24 700 824	24 700 824
Equity 31/12/2024	100 000	32 704 039	32 804 039

Note 14 - Receivables

Receivables due later than one year after the end of the financial year	3 373 057
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More about receivables

Receivables due later than one year consist of deposits for leased office premises and pension-related deposit funds.



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Note 15 - Share-based bonus scheme

Share-based bonus scheme

Several of the company's employees participate in a share-based bonus scheme that entitles them to shares in the company's parent company, Sportradar Group AG. These rights are earned continuously based on the relevant employees remaining in their positions. The bonus scheme is approved by the company's shareholders and aims to reward, motivate, and retain qualified employees who make significant contributions, as well as attract new employees.

Each year, the amount of reward each employee will receive is assessed. The number of shares the employees receive is determined by taking the value of the reward divided by the share's closing price the day before the grant. The shares will be allocated to the employees over four years, with 25% each year, where the first allocation of shares is one year after the grant. A requirement to receive the shares each year is that the employees remain with the company.

Share-based bonus scheme in the balance sheet	2024	2023
Long-term provision for share-based bonus scheme	17 182 282	17 160 616
Short-term provision share-based bonus scheme	22 551 773	16 966 915
Trade payables to companies within the same group	15 789 587	0
Short-term debt to Sportradar AG	11 185 484	30 343 253
Receivable on tax expense on Sportradar AG	9 790 006	14 246 150

See note 2 for more information regarding the split between 'trade payables to companies within the same group', 'short-term debt to Sportradar AG', and 'receivable on tax expense on Sportradar AG' in 2024.

We have divided the provisions related to the share-based bonus scheme into short-term and long-term. Short-term provisions are the amounts applicable for 2025, while long-term provisions are the estimated amounts for 2026 to 2028.

Note 16 - Bank deposits

	31.12.2024
The item for bank deposits includes a separate account for restricted tax deduction funds with	6 191 444
Tax deduction owed	6 116 294

Note 17 - Share capital

Share class	Number of shares	Nominal value of the shares	Book value
Ordinary	1,000	100	100 000

Shareholders	Number of shares	Ownership %	Share class
Sportradar AG	1,000	100.00	Ordinary



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Cashflow analysis

	Note	2024	2023
Cash flows from operational activities			
Profit before taxes		31 674 633	12 595 988
- Tax paid for the period		5 648 055	8 533 159
+ Ordinary depreciation		1 081 809	940 562
+/- Change in Accounts Receivable		-33 575 662	19 390 070
+/- Change in accounts payable		12 936 046	-57 331 809
+/- Change in other accruals		-1 619 640	33 060 177
= Net Cashflow from operational activities		4 849 131	121 830
Cashflows from investing activities			
- Payments for the purchase of fixed assets		1 472 553	1 563 294
- Payments for the purchase of other investments		709 715	222 907
= Net cash flow from investing activities		-2 182 267	-1 786 201
Cash flows from financing activities			
Repayment of long-term debt		0	60 388
= Net cashflow from financing activities		0	-60 388
= Net change in cash, etc		2 666 863	-1 724 759
+ Cash balance at the beginning of the year		44 766 169	46 490 928
= Cash balance at year-end		47 433 032	44 766 169
Cash balance and equivalents are presented as follows:			
Cash and bank deposits at year-end		41 241 588	38 605 707
Tax withholding deposits etc. at year-end		6 191 444	6 160 462
= Cash balance at year-end		47 433 032	44 766 169



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Director's report 2024

The nature and location of the business

The company is engaged in software development. The company mainly provides services related to software development to the parent company Sportradar AG. The company's operations take place in Trondheim and Oslo. The head office is located in Trondheim.

Statement of the annual accounts

The company's revenue has increased from NOK 258 088 067 in 2023 to NOK 271 906 105 in 2024. The annual result in the same period increased from NOK 9 819 745 to NOK 24 700 824.

Total cash flow from operations in the company was NOK 4 849 131, while the operating profit for the company was NOK 26 529 519. The total cash flow from investing activities in 2024 was NOK 2 182 267. The company's liquidity was NOK 47 433 032 per 31.12.2024.

The company's short-term debt was at 31.12.2024 86,74% of total debt in the company, compared with 85,87% pr. 31.12.2023. The working capital was as of 31.12.24 NOK 36 067 746, compared with NOK 13 900 794 the year before. The equity as a percentage of total capital at the end of the year was 20,2%, compared with 6% as of 31.12.2023.

Future development

Market development in the coming years is considered good. Economic downturns and political and market conditions beyond our control, including uncertainty and instability resulting from catastrophic events such as war or acts of terrorism, could adversely affect our business, financial condition or results of operations.

Financial risk

Overall on objectives and strategy

Sportradar AS is exposed to financial risk in various areas, especially currency risk. The aim is to mitigate the financial risk to the greatest possible extent. The company's current strategy does not include the use of financial instruments.

Credit risk

The risk of loss on receivables is considered low. To date, the company has not incurred significant losses on receivables.

Liquidity risk

The company considers the liquidity in the company to be good.

Going concern

The company's annual result is closely linked to the market development and the result of the parent company Sportradar Group AG. The overall result for the group shows that they succeeded in their goal of increasing both revenue, profitability and cash flow in 2024. Sportradar Group plans to maintain this growth through market



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expansions (e.g. in Brazil) and new in-play products realized with deep data and AI technology. Sportradar Group AG has agreed to acquire IMG ARENA's portfolio of highly strategic sports rights. This transaction has an anticipated closing in the fourth quarter of 2025. This agreement includes an increase of more than 39,000 official data events and more than 30,000 video streaming events.

Positioned at the intersection of the sports, media and betting industries, Sportradar provides sports federations, news media, consumer platforms and sports betting operators with a best-in-class range of solutions to help grow their business. As the trusted partner of organizations like the ATP, NBA, NHL, MLB, NASCAR, UEFA, FIFA, and Bundesliga, Sportradar covers close to a million events annually across all major sports. There is therefore a strong belief in continued high activity in the company in 2025.

Allocation of Net Income

The board proposes the following allocation of the annual result in Sportradar AS:

To other equity 24 700 824 NOK

Total allocation 24 700 824 NOK

Work environment

Absence due to illness in the company was 2.8% of total working hours in the company. Self-reported sickness absence was approx. 1.2% and doctor-notified sickness absence was approx. 1.6% in 2024. No injuries or accidents were reported in the workplace.

Equality and discrimination

The company aims to be a workplace where there is full equality between women and men. The company has incorporated provisions in its policy that aim to ensure that there is no discrimination based on gender in matters such as salary, promotion and recruitment. Of the company's 156 employees, 22 are women. The company has prepared policies for equality and discrimination (Global Diversity and Equality Policy and Global Discrimination Policy).

The purpose of the Discrimination Act is to promote equality, ensure equal opportunities and rights and to prevent discrimination on the grounds of ethnicity, national origin, descent, skin color, language, religion and outlook on life. The company works actively, purposefully and systematically to promote the purpose of the law within our business. Activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment. The company aims to be a workplace where there is no discrimination due to disability. The company works actively and purposefully to design and facilitate the physical conditions so that the company's various functions can be used by as many people as possible. For employees or jobseekers with disabilities, individual adaptations of workplaces and work tasks are made. As part of the work to facilitate physical conditions, door openers have been installed at all exit doors.

Insurance

Sportradar AS general manager and board members are covered by Sportradar Group AG's insurance "Directors & Officers Insurance (D&O)" for their possible responsibility to the company and third parties. The insurance is taken out with AON.



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External environment

The board of the parent company has anchored strategic sustainability work in all the subsidiaries, and a global report is released annually. This means that the company wants to better understand the impact it has on the planet and its resources and targets continuous improvement with regards to this. The company is a data and technology-based company that only supplies digital services. Because of this, energy consumption is in focus. Sportradar is improving its renewable energy usage through the continuing migration of the datacenter operations to the cloud. Sportradar's principal cloud services provider, Amazon Web Services (AWS), had completed 100% of its 100% target for renewable-energy use, according to its corporate-communications releases. And with this, Sportradar's products are steadily moving away from non-renewable energy sources.

Transparency Act

The company is covered by the requirements of the Transparency Act and is obliged to carry out due diligence assessments in the OECD's guidelines for multinational companies. The company's board has taken an active role in anchoring responsibility at all levels of the company. The board has established plans and guidelines for how the company will work with human rights and decent working conditions, which also include the company's suppliers and business relationships. Through its work related to the mapping and risk analysis of conditions that may have a negative effect or damage to basic human rights or working conditions together with measures that are taken to stop or limit the negative impact that has been uncovered, Sportradar AS shall contribute to Norway's obligations to meet FN's sustainability goal no. 8 on decent work and economic growth, and FN's goal no.12 on responsible consumption and production.

The statement of the due diligence assessment is available on request.



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 Sportradar AG
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Director's report 2024

The nature and location of the business

The company is engaged in software development. The company mainly provides services related to software development to the parent company Sportradar AG. The company's operations take place in Trondheim and Oslo. The head office is located in Trondheim.

Statement of the annual accounts

The company's revenue has increased from NOK 258 088 067 in 2023 to NOK 271 906 105 in 2024. The annual result in the same period increased from NOK 9 819 745 to NOK 24 700 824.

Total cash flow from operations in the company was NOK 4 849 131, while the operating profit for the company was NOK 26 529 519. The total cash flow from investing activities in 2024 was NOK 2 182 267. The company's liquidity was NOK 47 433 032 per 31.12.2024.

The company's short-term debt was at 31.12.2024 86,74% of total debt in the company, compared with 85,87% pr. 31.12.2023. The working capital was as of 31.12.24 NOK 36 067 746, compared with NOK 13 900 794 the year before. The equity as a percentage of total capital at the end of the year was 20,2%, compared with 6% as of 31.12.2023.

Future development

Market development in the coming years is considered good. Economic downturns and political and market conditions beyond our control, including uncertainty and instability resulting from catastrophic events such as war or acts of terrorism, could adversely affect our business, financial condition or results of operations.

Financial risk

Overall on objectives and strategy

Sportradar AS is exposed to financial risk in various areas, especially currency risk. The aim is to mitigate the financial risk to the greatest possible extent. The company's current strategy does not include the use of financial instruments.

Credit risk

The risk of loss on receivables is considered low. To date, the company has not incurred significant losses on receivables.

Liquidity risk

The company considers the liquidity in the company to be good.

Going concern

The company's annual result is closely linked to the market development and the result of the parent company Sportradar Group AG. The overall result for the group shows that they succeeded in their goal of increasing both revenue, profitability and cash flow in 2024. Sportradar Group plans to maintain this growth through market



expansions (e.g. in Brazil) and new in-play products realized with deep data and AI technology. Sportradar Group AG has agreed to acquire IMG ARENA's portfolio of highly strategic sports rights. This transaction has an anticipated closing in the fourth quarter of 2025. This agreement includes an increase of more than 39,000 official data events and more than 30,000 video streaming events.

Positioned at the intersection of the sports, media and betting industries, Sportradar provides sports federations, news media, consumer platforms and sports betting operators with a best-in-class range of solutions to help grow their business. As the trusted partner of organizations like the ATP, NBA, NHL, MLB, NASCAR, UEFA, FIFA, and Bundesliga, Sportradar covers close to a million events annually across all major sports. There is therefore a strong belief in continued high activity in the company in 2025.

Allocation of Net Income

The board proposes the following allocation of the annual result in Sportradar AS:

To other equity 24 700 824 NOK

Total allocation 24 700 824 NOK

Work environment

Absence due to illness in the company was 2.8% of total working hours in the company. Self-reported sickness absence was approx. 1.2% and doctor-notified sickness absence was approx. 1.6% in 2024. No injuries or accidents were reported in the workplace.

Equality and discrimination

The company aims to be a workplace where there is full equality between women and men. The company has incorporated provisions in its policy that aim to ensure that there is no discrimination based on gender in matters such as salary, promotion and recruitment. Of the company's 156 employees, 22 are women. The company has prepared policies for equality and discrimination (Global Diversity and Equality Policy and Global Discrimination Policy).

The purpose of the Discrimination Act is to promote equality, ensure equal opportunities and rights and to prevent discrimination on the grounds of ethnicity, national origin, descent, skin color, language, religion and outlook on life. The company works actively, purposefully and systematically to promote the purpose of the law within our business. Activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment. The company aims to be a workplace where there is no discrimination due to disability. The company works actively and purposefully to design and facilitate the physical conditions so that the company's various functions can be used by as many people as possible. For employees or jobseekers with disabilities, individual adaptations of workplaces and work tasks are made. As part of the work to facilitate physical conditions, door openers have been installed at all exit doors.

Insurance

Sportradar AS general manager and board members are covered by Sportradar Group AG's insurance "Directors & Officers Insurance (D&O)" for their possible responsibility to the company and third parties. The insurance is taken out with AON.



External environment

The board of the parent company has anchored strategic sustainability work in all the subsidiaries, and a global report is released annually. This means that the company wants to better understand the impact it has on the planet and its resources and targets continuous improvement with regards to this. The company is a data and technology-based company that only supplies digital services. Because of this, energy consumption is in focus. Sportradar is improving its renewable energy usage through the continuing migration of the datacenter operations to the cloud. Sportradar's principal cloud services provider, Amazon Web Services (AWS), had completed 100% of its 100% target for renewable-energy use, according to its corporate-communications releases. And with this, Sportradar's products are steadily moving away from non-renewable energy sources.

Transparency Act

The company is covered by the requirements of the Transparency Act and is obliged to carry out due diligence assessments in the OECD's guidelines for multinational companies. The company's board has taken an active role in anchoring responsibility at all levels of the company. The board has established plans and guidelines for how the company will work with human rights and decent working conditions, which also include the company's suppliers and business relationships. Through its work related to the mapping and risk analysis of conditions that may have a negative effect or damage to basic human rights or working conditions together with measures that are taken to stop or limit the negative impact that has been uncovered, Sportradar AS shall contribute to Norway's obligations to meet FN's sustainability goal no. 8 on decent work and economic growth, and FN's goal no.12 on responsible consumption and production.

The statement of the due diligence assessment is available on request.



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Income statement

	Note	2024	2023
Operating income			
Revenue	1, 2	270 860 630	257 139 560
Other operating revenue	1, 2	1 045 475	948 508
Total operating income		271 906 105	258 088 067
Operating expenses			
Raw materials and consumables used		354	510
Staff costs	3, 4, 5, 6	225 030 241	229 038 393
Depreciation of fixed assets	7	1 081 809	940 562
Other operating expenses	8, 9	19 264 182	24 151 881
Total operating expenses		245 376 586	254 131 346
Result of operations		26 529 519	3 956 721
Financial income			
Other interest income		1 500 899	1 002 605
Other financial income	10	11 730 266	13 225 322
Total financial income		13 231 165	14 227 927
Financial expenses			
Other interest expense		23 916	2 649
Other financial expense	10	8 062 135	5 586 011
Total financial expenses		8 086 051	5 588 661
Net financial items		5 145 114	8 639 267
Operating result before tax		31 674 633	12 595 988
Tax on result	11, 12	6 973 809	2 776 243
Annual result		24 700 824	9 819 745
Allocation			
Transfers to/from other equity	13	24 700 824	8 003 215
Performed losses/Uncovered losses		0	1 816 530
Total allocation		24 700 824	9 819 745



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Balance

	Note	31.12.2024	31.12.2023
ASSETS			
Fixed assets			
Intangible assets			
Deferred tax assets	11, 12	7 951 336	6 496 258
Total intangible assets		7 951 336	6 496 258
Tangible fixed assets			
Fixtures and fittings, tools, office machinery, etc	7	2 594 181	2 203 438
Total fixed tangible assets		2 594 181	2 203 438
Financial fixed assets			
Other long-term receivables	9, 14	3 373 057	2 663 342
Total financial fixed assets		3 373 057	2 663 342
Total fixed assets		13 918 574	11 363 037
Current assets			
Receivables			
Accounts receivable	2	89 441 300	55 865 638
Receivables from group companies	2, 15	9 790 006	14 246 150
Other short-term receivables		1 872 361	1 770 634
Total receivables		101 103 667	71 882 422
Bank deposits, cash in hand, etc			
Bank deposits, cash in hand, etc	16	47 433 032	44 766 169
Total bank deposits, cash in hand, etc		47 433 032	44 766 169
Total current assets		148 536 699	116 648 591
TOTAL ASSETS		162 455 274	128 011 628



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Balance

	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital	13, 17	100 000	100 000
Total paid-in-capital		100 000	100 000
Retained earnings			
Other equity	13	32 704 039	8 003 215
Total retained earnings		32 704 039	8 003 215
Total equity		32 804 039	8 103 215
Liabilities			
Provisions			
Long-term provisions for corporate liabilities	2, 15	17 182 282	17 160 616
Total provisions		17 182 282	17 160 616
Current liabilities			
Trade creditors	2, 15	16 244 675	3 308 629
Tax payable	11, 12	8 428 887	5 648 055
Public duties payable	16	20 958 457	19 007 953
Short-term group liabilities	2, 15	11 185 484	30 343 253
Short-term provisions for liabilities group	2, 15	22 551 773	16 966 915
Other short-term liabilities		33 099 677	27 472 993
Total current liabilities		112 468 953	102 747 797
Total liabilities		129 651 234	119 908 413
TOTAL EQUITY AND LIABILITIES		162 455 274	128 011 628

TRONDHEIM, 26/05/2025

Carsten Markus Koerl
Chair of the board

Eyvind Fossbakk
Board member / General
Manager



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Notes

Accounting principles

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for other enterprises, including Norwegian accounting standards.

Share-based bonus scheme

Sportradar AS follows generally accepted accounting principles and for share-based remuneration, good accounting principles are IFRS 2, cf. the Accounting Act § 7-11a and NRS 15A.

Use of estimates

Preparation of financial statements in accordance with the Accounting Act requires the use of estimates. Furthermore, applying the company's accounting policies requires management to exercise discretion. Areas that largely contain such discretionary assessments, a high degree of complexity, or areas where assumptions and estimates are material to the annual accounts are described in the notes.

Sales revenue

Income from the sale of goods and services is assessed at the fair value of the consideration at the time of the transaction, net after deductions for VAT, returns, discounts and other rejections. Sales of services are recognised as income as they are delivered.

Property, plant and equipment

Assets intended for permanent ownership and use are classified as fixed assets. Fixed assets are valued at acquisition cost. Fixed assets are recognised on the balance sheet and depreciated on a straight-line basis over the expected useful life of the fixed assets. When there is later an indication that the useful life of a fixed asset deviates from that assumed at the time of acquisition, and the deviation is substantial, the depreciation schedule is changed and the remaining carrying value is distributed over the new estimate of useful life. Maintenance of the fixed assets is expensed, while costs and improvements are added to the cost price of the fixed asset and depreciated in step with the fixed asset. This means, among other things, that when purchasing a used fixed asset, the distinction between maintenance and cost/improvement is drawn in relation to the condition of the fixed asset at the time of acquisition. The lifetime of fixed assets is determined by the depreciation rates specified in note information on fixed assets. Leased fixed assets are recognised on the balance sheet as fixed assets if the lease is considered financial.

Current assets

Receivables are classified as current assets if they are to be repaid within one year. Current assets are valued at the lowest value of the acquisition cost and the assumed fair value.

Acquisition cost

The acquisition cost of the asset includes the purchase price of the asset less discounts etc. and with additional direct purchase expenses such as freight, customs, non-refundable government taxes and other direct expenses related to the acquisition.

Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made after an individual assessment of the most important trade receivables. In addition, a provision is calculated to cover the foreseeable risk of loss. In the individual assessment, deferrals and deficiencies in payments, and any other known information that a customer is in financial difficulties, are considered indicators that provision must be made for losses.



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Debt

Liabilities are recognised on the balance sheet at the nominal debt amount. Debt is classified as short-term if it is to be repaid within one year, otherwise it is long-term.

Taxes

The income tax expense in the income statement includes both tax payable for the period and changes in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, and any tax loss to carry forward, at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are offset.

The inclusion of deferred tax assets on net tax-reducing differences that have not been offset, and loss to carry forward, is justified by assumed future earnings. Deferred tax and deferred tax assets that can be recognised on the balance sheet are recorded net on the balance sheet. Deferred tax and deferred tax assets are calculated at the tax rate at the end of the fiscal year, which is 22%.

Pension obligations

The company has a pension agreement through an insurance contract, and the agreement is a defined contribution plan that does not entail any obligations beyond payment of the annual premium. The annual premium is calculated on the basis of salary in the same period. Pension liabilities and pension funds are not listed in the accounts. The premium paid for the year is recorded in the income statement.

Guarantees and complaints

Provision for anticipated warranty work related to completed sales is assessed at the assumed cost of such work. The estimate is calculated on the basis of historical figures for warranty work, but corrected for expected deviations due to, for example, changes in quality assurance routines and changes in the product range. The provision is entered under "Other current liabilities" and the change in provisions is expensed.

Foreign currency

Receivables and liabilities denominated in foreign currencies are assessed at the exchange rate at the end of the financial year. Capital gains and capital losses are classified as financial items.

Cash flow statement

The cash flow statement is prepared according to the indirect method. Cash and cash equivalents include cash and bank deposits.



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Note 1 - Sales revenue

Per business area	2024	2023
Software development	271 906 105	258 088 067
Total operating revenue	271 906 105	258 088 067

Geographical distribution	2024	2023
Spain	1 045 475	948 508
United Kingdom	270 860 630	257 139 560
Total operating revenue	271 906 105	258 088 067

Note 2 - Balances and transactions with companies in the same group

Sportradar AS has the following balances with companies in the same group:

Sales revenue

All sales income for Sportradar AS comes from companies in the same group

	2024	2023
Total sales revenue	271 906 105	258 088 067
Allocation of sales revenue		
Optima Information Services S.L.	1 045 475	948 508
Sportradar UK Limited	270 860 630	257 139 560

Consolidated receivables

Sportradar AS has the following receivables to companies in the same group as of 31.12

	2024	2023
Consolidated trade receivables	89 441 300	55 865 638
Other receivables group	9 790 006	14 246 150
Total	99 231 306	70 111 788

Total group receivables in 2024 break down into NOK 89 441 300 on trade receivables and NOK 9 790 006 on other receivables in groups. The company has NOK 238 199 in accounts receivable to Optima Information Services S.L., while the remainder of the accounts receivable are to Sportradar UK Limited. Other receivables for the group are tax costs on the share-based bonus scheme, which Sportradar AS has paid on behalf of Sportradar AG (see also Note 12).

This year's provision for losses amounts to NOK 0. None of the accounts receivable is due for payment more than one year after the end of the financial year. Trade receivables in the Group are settled continuously throughout the year.

Consolidated debt

Sportradar AS has short-term debt to the parent company Sportradar AG. This is due to the company's share-based bonus scheme, where Sportradar AS is owed Sportradar AG for shares allocated to employees of Sportradar AS (see also note 12). The company has repaid parts of its debt during 2024 and will continue to do so in 2025. In other words, the debt is being continuously partially paid.



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In 2024, we have booked 'debt to group companies' and 'other receivables group' to the account 'trade payables to companies within the same group' when they are fully ready to be paid or received (settled). We did not do this in 2023, so a change has been made to the accounting in 2024 based on a comprehensive assessment. On the account for 'trade payables to companies within the same group,' both invoices and credit notes to the parent company are included, but the account is listed under liabilities this year since the total amount is negative.

	2024	2023
Short-term group liabilities	11 185 484	30 343 253
Trade creditors, of which to intra-group companies	15 789 587	0
Total	26 975 071	30 343 253

In addition to this, the company has provisions for future share-based bonus schemes on its balance sheet. Provisions per 31.12.2024 are NOK 39 734 055. These provisions are converted into short-term debt to group companies upon payment of bonus (in shares). Of the total provisions in 2024, NOK 22 551 773 is short-term and NOK 17 182 282 is long-term. See Note 15 for more information. In 2022, all provisions for corporate liabilities were under long-term liabilities. In 2023 and 2024, the portion of the amount applicable for the following year has been placed under short-term provisions for liabilities in the group.

Note 3 - Compensation of employees

Specification of labor costs	2024	2023
Salary	181 699 275	188 156 209
Employer's National Insurance contributions	29 677 394	28 068 861
Pension costs	9 203 932	9 019 998
Other related benefits	4 449 640	4 179 513
Total	225 030 241	229 424 581

Note 4 - Compulsory occupational pension

The enterprise is obliged to have an occupational pension scheme pursuant to the Act relating to mandatory occupational pensions.

The pension scheme meets the requirements of the Mandatory Occupational Pension Act.

More about compulsory occupational pension

As of 31.12.2024, the company's OTP savings comprised 163 people.

Note 5 - Benefits to senior executives

	Salary	Pension expenses	Other remuneration
Remuneration of the General Manager	1 211 273	115 180	0

More about CEO benefits

No loans, advance payments, or security provisions have been given to the CEO from the parent company or other companies in the Sportradar group. The CEO has an agreement for 6 months' severance pay beyond the notice period in the event of termination by the company.

More about benefits to senior executives

Sportradar AS has not paid any fees to the board or other senior executives.



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Note 6 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 160

Note 7 - Fixed assets/fixed assets

Property, plant and equipment	Movable property, inventory, etc.
Acquisition cost per 01/01	7 098 356
New acquisition for the year	1 501 677
Disposal for the year	-52 425
Acquisition cost per 31/12	8 547 608
Accumulated depreciation and write-downs 01/01	-4 894 919
Accumulated depreciation and write-downs 31/12	-5 953 427
Carrying value per 31/12	2 594 181
Depreciation and write - downs for the year	1 081 808
Economic life	3 - 5 år
Depreciation schedule	Lineær

Note 8 - Audit

Remuneration of the auditor	2024	2023
Audit	552 000	450 644
Other services	0	0
Total remuneration to the auditor	552 000	450 644

Note 9 - Lease agreements and warranty obligations

The company has three lease agreements for office premises as of 31.12.2024. This is with KLP Ferjemannsveien 10 AS, Adresseavisen AS and Rebel U2 AS.

In the lease agreement with Ferjemannsveien 10 AS, a deposit of NOK 2 573 786 has been paid. The rent in 2024 was NOK 3 448 664.

The company has a lease agreement with Adresseavisen AS where security equivalent to six months' rent plus VAT has been provided. The security must be valid and irrevocable from the subtenant's or guarantor's side during the lease period, as well as three months after moving out. Rent for 2024 was NOK 2 361 700.

The lease agreement for office space in Oslo is with Rebel U2 AS. A deposit of NOK 696 230 has been paid. The deposit is indexed annually. Sportradar AS then pays additional deposit. Rent for premises in 2024 was NOK 2 244 832.



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Note 10 - Specification of financial income and financial costs

Financial income	2024	2023
Interest income	1 500 899	1 002 605
Other financial income	19 365	0
Currency gains	11 710 902	13 225 322
Total financial income	13 231 165	14 227 927

Financial expenses	2024	2023
Interest expense	23 916	2 649
Foreign exchange losses	8 062 135	5 586 011
Total financial expenses	8 086 051	5 588 661

Note 11 - Tax specification

Tax cost	2024	2023
Payable tax on ordinary income	8 428 887	5 648 055
+/- Changes in deferred tax/deferred tax assets	-1 455 078	-2 871 812
Tax expense	6 973 809	2 776 243

Taxable income	2024	2023
Result before tax	31 674 633	12 595 988
Permanent differences	24 500	23 300
+/- Change in temporary differences	6 613 991	13 053 690
Taxable income	38 313 124	25 672 978

Tax payable on the balance sheet	2024	2023
Tax payable on profit for the year	8 428 887	5 648 055
Tax payable on the balance sheet	8 428 887	5 648 055

Note 12 - Temporary differences - deferred tax/tax benefit

Deferred tax/deferred tax assets in the balance sheet are set aside on the basis of differences between accounting and tax values in accordance with the Norwegian accounting standard for tax. Temporary tax-increasing and tax-reducing disparities that can be offset have been recognised on a net basis.

Temporary differences related to:	01/01/2024	31/12/2024	Change
Fixed Assets	-703 481	-650 435	-53 046
Gain and loss account	5 302 566	4 242 053	1 060 513
Current liabilities	-34 127 531	-39 734 055	5 606 524
Net Differences	-29 528 445	-36 142 436	6 613 991
Total temporary differences included in the basis for deferred tax/tax benefit	-29 528 445	-36 142 436	6 613 991
Deferred tax asset 31/12/2024 based on 22%	-6 496 258	-7 951 336	1 455 078



SPORTRADAR AS
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Note 13 - Equity

	Share capital	Retained earnings	Total
Equity 31/12/2023	100 000	8 003 215	8 103 215
Annual result	0	24 700 824	24 700 824
Equity 31/12/2024	100 000	32 704 039	32 804 039

Note 14 - Receivables

Receivables due later than one year after the end of the financial year	3 373 057
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More about receivables

Receivables due later than one year consist of deposits for leased office premises and pension-related deposit funds.



SPORTRADAR AS
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Note 15 - Share-based bonus scheme

Share-based bonus scheme

Several of the company's employees participate in a share-based bonus scheme that entitles them to shares in the company's parent company, Sportradar Group AG. These rights are earned continuously based on the relevant employees remaining in their positions. The bonus scheme is approved by the company's shareholders and aims to reward, motivate, and retain qualified employees who make significant contributions, as well as attract new employees.

Each year, the amount of reward each employee will receive is assessed. The number of shares the employees receive is determined by taking the value of the reward divided by the share's closing price the day before the grant. The shares will be allocated to the employees over four years, with 25% each year, where the first allocation of shares is one year after the grant. A requirement to receive the shares each year is that the employees remain with the company.

Share-based bonus scheme in the balance sheet	2024	2023
Long-term provision for share-based bonus scheme	17 182 282	17 160 616
Short-term provision share-based bonus scheme	22 551 773	16 966 915
Trade payables to companies within the same group	15 789 587	0
Short-term debt to Sportradar AG	11 185 484	30 343 253
Receivable on tax expense on Sportradar AG	9 790 006	14 246 150

See note 2 for more information regarding the split between 'trade payables to companies within the same group', 'short-term debt to Sportradar AG', and 'receivable on tax expense on Sportradar AG' in 2024.

We have divided the provisions related to the share-based bonus scheme into short-term and long-term. Short-term provisions are the amounts applicable for 2025, while long-term provisions are the estimated amounts for 2026 to 2028.

Note 16 - Bank deposits

	31.12.2024
The item for bank deposits includes a separate account for restricted tax deduction funds with	6 191 444
Tax deduction owed	6 116 294

Note 17 - Share capital

Share class	Number of shares	Nominal value of the shares	Book value
Ordinary	1,000	100	100 000

Shareholders	Number of shares	Ownership %	Share class
Sportradar AG	1,000	100.00	Ordinary



SPORTRADAR AS
983 626 823

Cashflow analysis

	Note	2024	2023
Cash flows from operational activities			
Profit before taxes		31 674 633	12 595 988
- Tax paid for the period		5 648 055	8 533 159
+ Ordinary depreciation		1 081 809	940 562
+/- Change in Accounts Receivable		-33 575 662	19 390 070
+/- Change in accounts payable		12 936 046	-57 331 809
+/- Change in other accruals		-1 619 640	33 060 177
= Net Cashflow from operational activities		4 849 131	121 830
Cashflows from investing activities			
- Payments for the purchase of fixed assets		1 472 553	1 563 294
- Payments for the purchase of other investments		709 715	222 907
= Net cash flow from investing activities		-2 182 267	-1 786 201
Cash flows from financing activities			
Repayment of long-term debt		0	60 388
= Net cashflow from financing activities		0	-60 388
= Net change in cash, etc		2 666 863	-1 724 759
+ Cash balance at the beginning of the year		44 766 169	46 490 928
= Cash balance at year-end		47 433 032	44 766 169
Cash balance and equivalents are presented as follows:			
Cash and bank deposits at year-end		41 241 588	38 605 707
Tax withholding deposits etc. at year-end		6 191 444	6 160 462
= Cash balance at year-end		47 433 032	44 766 169