



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 913 457 889  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: ENGIE INTERNATIONAL FM LIMITED  
Forretningsadresse: c/o TMF Norway AS  
Hagaløkkveien 26  
1383 ASKER

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Stephen Grant  
Dato for fastsettelse av årsregnskapet: 23.06.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 22.10.2024



## Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		24 603 816	2 562 660
<b>Sum inntekter</b>		<b>24 603 816</b>	<b>2 562 660</b>
<b>Kostnader</b>			
Direct costs		22 761 409	2 392 058
Annen driftskostnad	5	554 142	263 685
<b>Sum kostnader</b>		<b>23 315 551</b>	<b>2 655 743</b>
<b>Driftsresultat</b>		<b>1 288 264</b>	<b>-93 083</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt			-245
<b>Sum finansinntekter</b>			<b>-245</b>
Annen finanskostnad		2 305	10 651
<b>Sum finanskostnader</b>		<b>2 305</b>	<b>10 651</b>
<b>Netto finans</b>		<b>-2 305</b>	<b>-10 896</b>
<b>Ordinært resultat før skattekostnad</b>		<b>1 285 959</b>	<b>-103 979</b>
Skattekostnad på ordinært resultat	4	141 688	
<b>Ordinært resultat etter skattekostnad</b>		<b>1 144 271</b>	<b>-103 979</b>
<b>Årsresultat</b>		<b>1 144 271</b>	<b>-103 979</b>
<b>Overføringer og disponeringer</b>			
Overføringer annen egenkapital		1 144 271	-103 979
<b>Sum overføringer og disponeringer</b>		<b>1 144 271</b>	<b>-103 979</b>



### Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer		9 740 395	938 091
Sum fordringer		9 740 395	938 091
<b>Bankinnskudd, kontanter og lignende</b>			
Sum bankinnskudd, kontanter og lignende		1 625 083	70 555
Sum omløpsmidler		11 365 479	1 008 646
SUM EIENDELER		11 365 479	1 008 646
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
<b>Opptjent egenkapital</b>			
Annen egenkapital	3	1 590 118	445 847
Sum opptjent egenkapital		1 590 118	445 847
Sum egenkapital		1 590 118	445 847
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld		4 684 320	



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Sum annen langsiktig gjeld</b>		<b>4 684 320</b>	
<b>Sum langsiktig gjeld</b>		<b>4 684 320</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	2	289 500	301 435
Betalbar skatt	4	141 688	
Skyldige offentlige avgifter		807 119	9 023
Annen kortsiktig gjeld		3 852 734	252 341
<b>Sum kortsiktig gjeld</b>		<b>5 091 041</b>	<b>562 798</b>
<b>Sum gjeld</b>		<b>9 775 361</b>	<b>562 798</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>11 365 479</b>	<b>1 008 646</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 939065

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Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av representant for selskapet: Stephen Grant  
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**Grunnlag for avgivelse**

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

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Brønnøysundregistrene, 24.10.2022



Organisasjonsnr: 913 457 889  
ENGIE INTERNATIONAL FM LIMITED

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		24 603 816	2 562 660
<b>Sum inntekter</b>		<b>24 603 816</b>	<b>2 562 660</b>
<b>Kostnader</b>			
Direct costs		22 761 409	2 392 058
Annen driftskostnad	5	554 142	263 685
<b>Sum kostnader</b>		<b>23 315 551</b>	<b>2 655 743</b>
<b>Driftsresultat</b>		<b>1 288 264</b>	<b>-93 083</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt			-245
<b>Sum finansinntekter</b>			<b>-245</b>
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<b>Årsresultat</b>		<b>1 144 271</b>	<b>-103 979</b>
<b>Overføringer og disponeringer</b>			
Overføringer annen egenkapital		1 144 271	-103 979
<b>Sum overføringer og disponeringer</b>		<b>1 144 271</b>	<b>-103 979</b>



Organisasjonsnr: 913 457 889  
ENGIE INTERNATIONAL FM LIMITED

## BALANSE

Beløp i: NOK Note 2021 2020

### BALANSE - EIENDELER

Anleggsmidler  
Immaterielle eiendeler

Sum anleggsmidler 0 0

Omløpsmidler  
Varer

Fordringer  
Kundefordringer 9 740 395 938 091  
Sum fordringer 9 740 395 938 091

Bankinnskudd, kontanter  
og lignende  
Sum bankinnskudd,  
kontanter og lignende 1 625 083 70 555

Sum omløpsmidler 11 365 479 1 008 646

SUM EIENDELER 11 365 479 1 008 646

### BALANSE - EGENKAPITAL OG GJELD

Egenkapital  
Innskutt egenkapital

Opptjent egenkapital  
Annen egenkapital 3 1 590 118 445 847  
Sum opptjent egenkapital 1 590 118 445 847

Sum egenkapital 1 590 118 445 847

Gjeld  
Langsiktig gjeld  
Annen langsiktig gjeld  
Øvrig langsiktig gjeld 4 684 320

Sum annen langsiktig gjeld 4 684 320

Sum langsiktig gjeld 4 684 320 0

Kortsiktig gjeld  
Leverandørgjeld 2 289 500 301 435  
Betalt skatt 4 141 688  
Skyldige offentlige  
avgifter 807 119 9 023  
Annen kortsiktig gjeld 3 852 734 252 341



Sum kortsiktig gjeld	5 091 041	562 798
Sum gjeld	9 775 361	562 798
SUM EGENKAPITAL OG GJELD	11 365 479	1 008 646



Organisasjonsnr: 913 457 889  
ENGIE INTERNATIONAL FM LIMITED

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

5

Lønn og ytelser

There are no employees in the company and no pension liabilities.

Note

Ytelser til ledende personer

Er det gitt ytelser til ledende person: Nei

Ytelser til daglig leder

<u>Ytelser</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
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The company is required to have an occupational pension scheme in accordance with the Act of Mandatory Occupational Pensions. The company's pension schemes satisfy the requirements of this Act.

Note

Ytelser til revisjon

<u>Revisjon</u>	<u>Årets</u>	<u>Fjorårets</u>
	43900.00	53100.00
<u>Sum godtgjørelse til revisor</u>	<u>Årets</u>	<u>Fjorårets</u>
	43900.00	53100.00

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00





## **Engie International Fm Limited**

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### **Notes to the accounts for 2021**

#### **Note - 1 Accounting Principles**

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

##### *Balance sheet classification*

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

##### *Trade and other receivables*

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

##### *Income tax*

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.



### Engie International Fm Limited

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#### Notes to the accounts for 2021

##### Note 2 - Intercompany balance group companies

<i>Payables</i>	<b>2021</b>	<b>2020</b>
Trade creditors	-4 865 490	-181 170

##### Note 3 - Owners equity

	<b>Other equity</b>	<b>Total</b>
Owners equity 01.01.	445 847	445 847
Owners equity 31.12.	445 847	445 847
Profit (loss) for the year	1 144 270	1 144 270
Owners equity 31.12.	1 590 117	1 590 117

##### Note 4 - Income taxes

<i>Income tax expenses</i>	<b>2021</b>	<b>2020</b>
Tax payable	-141 688	0
Total income tax expense	-141 688	0

<i>Tax base estimation</i>	<b>2021</b>	<b>2020</b>
Ordinary result before tax	1 285 960	-103 979
Permanent differences	0	-553
Temporary differences	-1	-181 000
General income	1 285 959	-285 532
Tax deficit brought forward from previous years	-641 920	0
Tax base	644 039	-285 532
Tax payable	141 689	0

<i>Temporary differences outlined</i>	<b>2021</b>	<b>2020</b>
Tax deficit brought forward	0	-641 920
Deferred income tax asset (22%)	0	-141 222
Deferred tax asset not recognized	0	141 222

<i>Permanent differences outlined</i>	<b>2021</b>	<b>2020</b>
Interest not taxable	0	-553
Total permanent differences	0	-553



**Engie International Fm Limited**

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**Notes to the accounts for 2021**

**Note 5 - Payroll expenses, number of employees and loans to employees and auditor's fee**

There are no employees in the company and no pension liabilities.

*Management remuneration*

The company is required to have an occupational pension scheme in accordance with the Act of Mandatory Occupational Pensions. The company's pension schemes satisfy the requirements of this Act.

<i>Auditor fee has been divided as follows</i>	<b>2021</b>	<b>2020</b>
Audit fee	43 900	53 100
VAT is not included in the auditor fees.		

**Note 6 - Events after the reporting period**

The board is not aware of any material events after the reporting period. No financial impact due to the covid-19 is expected.



Statsautoriserte revisorer  
Ernst & Young AS

Dronningensgate 7B  
8006 Bodo

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

## INDEPENDENT AUDITOR'S REPORT

To Engie International Fm Limited

### Opinion

We have audited the financial statements of Engie International Fm Limited (the Company), which comprise the balance sheet as at 31 December 2021, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2021 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bodø, 11 October 2022  
ERNST & YOUNG AS

*The independent Auditor's report is signed electronically*

Arve Willumsen  
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: TMO7B-XLBOW-V0B40-QLF2D-1CTC-EWOWP



# PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur".  
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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Arve Willumsen

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: 9578-5998-4-1452881

IP: 185.47.xxx.xxx

2022-10-11 13:04:58 UTC



Penneo Dokumentnøkkel: TMO7B-XLBCW-V0B40-QLF2D-1CTC-LEWOWP

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**Norwegian Directorate of Taxes**

Inquiries to  
Torstein Kinden Helleland

Your date  
20.10.2016

Our date  
07.11.2016

Telephone  
22078139

Your reference  
Siomon Pinnell

Our reference  
2016/1097953

ENGIE INTERNATIONAL FM LIMITED  
c/o TMF Norway AS  
P.O. Box 2334  
3003 DRAMMEN

**Permission to prepare the annual accounts and directors' report in English language for Engie International FM Limited, org. nr. 913 457 889**

- With reference to your letter of 20 October 2016 you apply for permission to keep annual accounts and directors' report in English language. The application in question concerns Engie International FM Limited.

**Conclusion**

Based on a total evaluation, the view of The Directorate of Taxes is that Engie International FM Limited may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information that the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

**Background**

Engie International FM Limited is a Norwegian branch of Engie International FM Limited, which is a British company who operates in multiple countries. The company conduct business involving providing of services related to facility management services such as cleaning, catering, and reception services. The Company's working language is English. All contact with the Company's owners and suppliers is in English. The chairman of the Board of Directors and the head of the parent company are not Norwegian citizens and do not have any knowledge of the Norwegian language. The company is not aware of any Norwegian users of the annual accounts and the director's rapport that would suffer, if an exemption is granted. The annual report and financial statements are required to be prepared each year in the Norwegian language only in order to satisfy the requirements of the Norwegian Accounting Act.

**Permission to make the annual accounts and the directors' report in Norway in English language**

According to the Norwegian Accounting Act § 3-4, third paragraph shall "*the directors' report and annual accounts ... be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language*".

Postal address  
P.O. Box 9200 Grønland  
0134 Oslo

Visiting address:  
See [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-mail: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Telephone  
800 80 000  
Telefax  
22 17 08 60



Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

*“The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”*

Hence, one of the main aims of the Accounting Act is to contribute to *“informative accounts for different users of accounts”*. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors' report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information which has to be taken into consideration when considering the application for permission. In this assessment, the Directorate of Taxes has emphasized that the company is a Norwegian branch of a foreign company. The working language is English. All contact with the Company's owners and suppliers is in English. Furthermore, the chairman of the Board of Directors and the head of the parent company are not Norwegian citizens and do not have any knowledge of the Norwegian language

Please state “our reference” (see above) in all written communication with The Norwegian Tax Authorities.

Best regards

Rune Tystad  
Senior Adviser  
Legal Department  
Norwegian Directorate of Taxes

Torstein Kinden Helleland

*This document has been electronically approved and contains therefore no handwritten signatures*



**Engie International Fm Limited**

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## **Annual report 2021**

### **Annual accounts**

- Income statement**
- Balance sheet**
- Notes**

### **Auditors' report**



## Engie International Fm Limited

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### Income statement

	Note	2021	2020
<b>Revenue</b>			
Sales revenue		<u>24 603 816</u>	<u>2 562 660</u>
<b>Operating expenses</b>			
Cost of stocks		22 761 409	2 392 058
Other operating expenses	5	<u>554 142</u>	<u>263 685</u>
Total operating expenses		<u>23 315 551</u>	<u>2 655 743</u>
Operating result		<u>1 288 264</u>	<u>-93 083</u>
<b>Financial income and expenses</b>			
Other financial income		0	-245
Other financial expenses		<u>2 305</u>	<u>10 651</u>
Net financial items		<u>-2 305</u>	<u>-10 896</u>
Ordinary result before tax		<u>1 285 959</u>	<u>-103 979</u>
Tax on ordinary result	4	<u>141 688</u>	<u>0</u>
<b>Net profit or loss for the year</b>		<u>1 144 271</u>	<u>-103 979</u>
<b>Allocated as follows</b>			
Transferred to other equity		<u>1 144 271</u>	<u>-103 979</u>



**Engie International Fm Limited**

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**Balance sheet as of December 31**

	Note	2021	2020
<b>Current assets</b>			
<i>Receivables</i>			
Trade receivables		9 740 395	938 091
Total accounts receivable		<u>9 740 395</u>	<u>938 091</u>
Cash and cash equivalents		<u>1 625 083</u>	<u>70 555</u>
Total current assets		<u>11 365 479</u>	<u>1 008 646</u>
Total assets		<u>11 365 479</u>	<u>1 008 646</u>

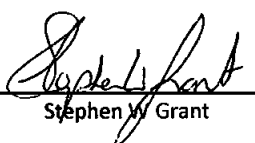


**Engie International Fm Limited**

**Balance sheet as of December 31**

	Note	2021	2020
<b>Equity</b>			
<i>Retained earnings</i>			
Other equity	3	<u>1 590 118</u>	<u>445 847</u>
Total retained earnings		<u>1 590 118</u>	<u>445 847</u>
Total equity		<u>1 590 118</u>	<u>445 847</u>
<b>Liabilities</b>			
<i>Other long-term liabilities</i>			
Other long-term liabilities		<u>4 684 320</u>	<u>0</u>
Total other long term liabilities		<u>4 684 320</u>	<u>0</u>
<i>Current liabilities</i>			
Trade creditors	2	289 500	301 435
Tax payable	4	141 688	0
Public duties payable		807 119	9 023
Other short-term liabilities		<u>3 852 734</u>	<u>252 341</u>
Total current liabilities		<u>5 091 041</u>	<u>562 798</u>
Total liabilities		<u>9 775 361</u>	<u>562 798</u>
Total equity and liabilities		<u>11 365 479</u>	<u>1 008 646</u>

Asker, 23 June 2022

  
Stephen W Grant



**Engie International Fm Limited**

**Notes to the accounts for 2021**

**Note 2 - Intercompany balance group companies**

<i>Payables</i>	<b>2021</b>	<b>2020</b>
Trade creditors	-4 865 490	-181 170

**Note 3 - Owners equity**

	<b>Other equity</b>	<b>Total</b>
Owners equity 01.01.	445 847	445 847
Owners equity 31.12.	445 847	445 847
Profit (loss) for the year	1 144 270	1 144 270
Owners equity 31.12.	1 590 117	1 590 117

**Note 4 - Income taxes**

<i>Income tax expenses</i>	<b>2021</b>	<b>2020</b>
Tax payable	-141 688	0
Total income tax expense	-141 688	0

<i>Tax base estimation</i>	<b>2021</b>	<b>2020</b>
Ordinary result before tax	1 285 960	-103 979
Permanent differences	0	-553
Temporary differences	-1	-181 000
General income	1 285 959	-285 532
Tax deficit brought forward from previous years	-641 920	0
Tax base	644 039	-285 532
Tax payable	141 689	0

<i>Temporary differences outlined</i>	<b>2021</b>	<b>2020</b>
Tax deficit brought forward	0	-641 920
Deferred income tax asset (22%)	0	-141 222
Deferred tax asset not recognized	0	141 222

<i>Permanent differences outlined</i>	<b>2021</b>	<b>2020</b>
Interest not taxable	0	-553
Total permanent differences	0	-553



## **Engie International Fm Limited**

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### **Notes to the accounts for 2021**

#### **Note - 1 Accounting Principles**

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

#### *Balance sheet classification*

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

#### *Trade and other receivables*

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

#### *Income tax*

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.



**Engie International Fm Limited**

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**Notes to the accounts for 2021**

**Note 5 - Payroll expenses, number of employees and loans to employees and auditor's fee**

There are no employees in the company and no pension liabilities.

*Management remuneration*

The company is required to have an occupational pension scheme in accordance with the Act of Mandatory Occupational Pensions. The company's pension schemes satisfy the requirements of this Act.

<i>Auditor fee has been divided as follows</i>	<b>2021</b>	<b>2020</b>
Audit fee	43 900	53 100
VAT is not included in the auditor fees.		

**Note 6 - Events after the reporting period**

The board is not aware of any material events after the reporting period. No financial impact due to the covid-19 is expected.

