



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 918 954 600  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: NORDIC TRUSTEE HOLDING III AS  
Forretningsadresse: Kronprinsesse Märthas plass 1  
0160 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Pål Stampe  
Dato for fastsettelse av årsregnskapet: 01.03.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 29.03.2023



## Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Honorarer	5		1 899 195
Andre administrasjonskostnader	3	136 146	84 487
Honorarer	2	166 010	
<b>Sum kostnader</b>		<b>302 156</b>	<b>1 983 682</b>
<b>Driftsresultat</b>		<b>-302 156</b>	<b>-1 983 682</b>
<b>Finansinntekter og finanskostnader</b>			
Finansinntekter	9		275 964
Finansinntekter	4	302 156	
<b>Sum finansinntekter</b>		<b>302 156</b>	<b>275 964</b>
Finanskostnader			
<b>Netto finans</b>		<b>302 156</b>	<b>275 964</b>
<b>Ordinært resultat før skattekostnad</b>		<b>0</b>	<b>-1 707 718</b>
Skattekostnad			
<b>Ordinært resultat etter skattekostnad</b>		<b>0</b>	<b>-1 707 718</b>
<b>Årsresultat</b>		<b>0</b>	<b>-1 707 718</b>
<b>Overføringer og disponeringer</b>			
Overført til/ (fra) annen egenkapital	17		-1 707 718
<b>Sum overføringer og disponeringer</b>			<b>-1 707 718</b>



## Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	10		448 978 341
<b>Sum finansielle anleggsmidler</b>			<b>448 978 341</b>
<b>Sum anleggsmidler</b>		<b>0</b>	<b>448 978 341</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Fordring utbytte			
Konsernfordringer	4/19	302 156	275 960
<b>Sum fordringer</b>		<b>302 156</b>	<b>275 960</b>
<b>Investeringer</b>			
Aksjer og andeler i foretak i samme konsern	5	448 978 341	
<b>Sum investeringer</b>		<b>448 978 341</b>	
<b>Bankinnskudd, kontanter og lignende</b>			
Kasse og bankinnskudd	12		60 934
Kasse og bankinnskudd		2 500	
Andre omløpsmidler		0	135 666
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 500</b>	<b>196 600</b>
<b>Sum omløpsmidler</b>		<b>449 282 997</b>	<b>472 560</b>
<b>SUM EIENDELER</b>		<b>449 282 997</b>	<b>449 450 901</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Innskutt egenkapital</b>			
Aksjekapital	13,14, 17		5 200 000
Aksjekapital	6/8	5 200 000	
<b>Sum innskutt egenkapital</b>		<b>5 200 000</b>	<b>5 200 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	17		442 243 960
Annen egenkapital	8	442 243 960	
<b>Sum opptjent egenkapital</b>		<b>442 243 960</b>	<b>442 243 960</b>
<b>Sum egenkapital</b>		<b>447 443 960</b>	<b>447 443 960</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		0	175 500
Annen kortsiktig gjeld	19		1 831 441
Annen kortsiktig gjeld	9	1 839 037	
<b>Sum kortsiktig gjeld</b>		<b>1 839 037</b>	<b>2 006 941</b>
<b>Sum gjeld</b>		<b>1 839 037</b>	<b>2 006 941</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>449 282 997</b>	<b>449 450 901</b>



# Nordic Trustee Holding III AS Annual Report 2021



## ANNUAL REPORT FOR 2021

Nordic Trustee Holding III AS ("NTH III") owns 100% of the shares in Nordic Trustee Holding AS ("NTH"), which is the parent company in NTH Group, which is the leading bond trustee and loan agency provider in the Nordics. For a more detailed description of the activities of NTH Group, see the consolidated financial statements for NTH.

In 2021, NTH III had an operating profit of NOK -302,156. After receiving a group contribution, the company's profit after tax is NOK 0. The company's equity per. 31.12.2021 amounted to NOK 447.4 million.

The annual accounts have been prepared on the assumption of continued operation of the business and the board confirms that the assumption is present, cf. § 4-5 and § 3-3 of the Norwegian Accounting Act. After the turn of the year, no matters of significant importance have occurred for the submission of the annual report for 2021.


NTH III had no employees in 2021. The board consists of 4 men and 0 women. As NTH III is a holding company, the board has not found it necessary to implement special measures with regards to gender equality.

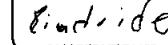
The company does not pollute the external environment.


No dividend is proposed for 2021. Annual profit after tax amounts to NOK 0. The following allocation of the parent company's profit is thus proposed:

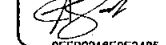
Allocated to / (from) other equity	NOK	0
<b>Sum</b>	<b>NOK</b>	<b>0</b>

Oslo 1 March 2022

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29F55A6D702F4F4...  
Hans Aasnæs  
Chairman

DocuSigned by:  
  
0A28CEFAF0E1493...  
Eindride Stien  
Director

DocuSigned by:  
  
18E8852A5816476...  
Frederik Van Tuyll  
Director

DocuSigned by:  
  
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Antonios Zarmakoupis  
Director



## Nordic Trustee Holding III AS

### INCOME STATEMENT

		2021	2020
All figures are in NOK			
	NOTES		
<b>OPERATING EXPENSES</b>			
External fees	(2)	166 010	1 899 195
Other administrative expensens	(3)	136 146	84 487
<b>TOTAL OPERATING EXPENSES</b>		<b>302 156</b>	<b>1 983 682</b>
<b>OPERATING RESULT</b>		<b>-302 156</b>	<b>-1 983 682</b>
<b>FINANCIAL ITEMS</b>			
Finacial income	(4)	302 156	275 964
<b>NET FINANCIAL ITEMS</b>		<b>302 156</b>	<b>275 964</b>
<b>RESULT BEFORE TAX</b>		<b>0</b>	<b>-1 707 718</b>
<b>TAXES</b>			
Tax cost	(7)	0	0
Change in temporary differences	(7)		
<b>TOTAL TAXES</b>		<b>0</b>	<b>0</b>
<b>NET RESULT AFTER TAX</b>		<b>0</b>	<b>-1 707 718</b>
<b>ALLOCATION OF NET RESULT</b>			
Allocated to / (from) other equity		0	-1 707 718



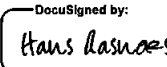
## Nordic Trustee Holding III AS

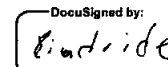
### BALANCE SHEET 31.12

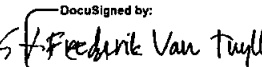
		2021	2020
All figures are in NOK			
	NOTER		
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Shares in subsidiaries	(5)	448 978 341	448 978 341
<b>TOTAL FIXED ASSETS</b>		<b>448 978 341</b>	<b>448 978 341</b>
<b>CURRENT ASSETS</b>			
Group receivables	(4)	302 156	275 960
Other current assets		0	135 667
Bank deposits		2 500	60 934
<b>TOTAL CURRENT ASSETS</b>		<b>304 656</b>	<b>472 560</b>
<b>TOTAL ASSETS</b>		<b>449 282 997</b>	<b>449 450 901</b>
<b>LIABILITIES AND EQUITY</b>			
<b>EQUITY</b>			
Share capital	(6,8)	5 200 000	5 200 000
Other equity	(8)	442 243 961	442 243 960
<b>TOTAL EQUITY</b>		<b>447 443 961</b>	<b>447 443 960</b>
<b>CURRENT LIABILITIES</b>			
Trade payables		0	175 500
Other short term liabilities	(9)	1 839 036	1 831 441
<b>TOTAL CURRENT LIABILITY</b>		<b>1 839 036</b>	<b>2 006 941</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>449 282 997</b>	<b>449 450 901</b>

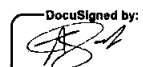
Oslo March 1, 2022

On the board of Nordic Trustee Holding III AS

DocuSigned by:  
  
29F55A6D702F4F4...  
Hans Aasnæs  
Chairman

DocuSigned by:  
  
0A28CEFAF0E1493...  
Eindride Stien  
Director

DocuSigned by:  
  
18E8852A5818476...  
Frederik Van Tuyll  
Director

DocuSigned by:  
  
0FFB9216E0E3485...  
Antonios Zarmakoupis  
Director



## Nordic Trustee Holding III AS

### CASH FLOW STATEMENT

	All figures in NOK	Note	2021	2020
	Result before tax		-	-1 707 718
+	Depreciations		-	-
=	Cash flow from operations		-	-1 707 718
+	Taxes paid		-	-
+	Change in trade receivables and trade payables		-175 500	120 801
+	Change in other items		117 066	1 578 528
= (A)	Net cash flow from operations		-58 434	-8 389
+	Investment in shares		-	-
-	Investment in fixed assets		-	-
= (B)	Net cash flow from investments		-	-
+	Repayment of debt		-	-
= (C)	Net cash flow from financing		-	-
A+B+C	Change in cash balance throughout the year		-58 434	-8 389
+	Cash balance 1.1		60 934	69 323
=	Cash balance 31.12		2 500	60 934



## NOTES TO THE FINANCIAL STATEMENTS FOR 2021

The annual accounts have been prepared in accordance with the Accounting Act and Norwegian generally accepted accounting principles.

- All amounts in NOK.
- The company is owned by Ocorian Scandi Holdings AS, which is a company in Ocorian Group.
- As the company is part of the Ocorian Group, the company has been granted an exemption for the preparation of consolidated accounts.

### NOTE 1 - Accounting principles

#### Classification and valuation of balance sheet items

Current assets and current liabilities include items that fall due for payment within one year of the date of acquisition, as well as items related to the product cycle. Other items are classified as fixed assets / long-term debt.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at the nominal amount at the time of raising.

Fixed assets are valued at acquisition cost, but are written down to fair value in the event of a fall in value that is not expected to be temporary. Long-term debt is capitalized at the nominal amount at the time of establishment.

#### Receivables

Accounts receivable and other receivables are entered in the balance sheet at face value after deduction of provisions for expected losses. Provisions for losses are made on the basis of individual assessments of the individual receivables. In addition, an unspecified provision is made for other trade receivables to cover estimated losses. The company has no receivables that fall due beyond 1 year.

#### Tax

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period have been offset. Net deferred tax assets are recognized in the balance sheet to the extent that it is probable that this can be utilized.

#### Foreign exchange

Monetary items in foreign currency are valued at the exchange rate at the end of the financial year. Transactions in foreign currencies are translated at average exchange rates if these do not deviate significantly from the exchange rate on the transaction date.

#### Pensions

The company has no employees, and consequently no pension expenses.

#### Cash flow statement

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid investments.



## NOTE 2 - Fees

No remuneration was paid to the board in 2021. Booked fees to the auditor amount (amount excl. VAT):

	2021	2020
Statutory audit	97 965	90 000
Advisory work	-	543 123
<b>Total fees to auditor</b>	<b>97 965</b>	<b>633 123</b>

## NOTE 3 - Other administrative costs

Specification of other administrative costs:

	2021	2020
Insurance and other items	136 146	84 487
<b>Total administrative expenses</b>	<b>136 146</b>	<b>84 487</b>

## NOTE 4 - Financial income

	2021	2020
Group contribution	302 156	275 960
Other financial income	-	5
<b>Total financial income</b>	<b>302 156</b>	<b>275 964</b>

In 2021, the company received a group contribution of NOK 302,156 from the group company Nordic Trustee AS.

## NOTE 5 - Shares in subsidiaries

Entity name	Legal address	Ownership / voting rights	Equity as of 31.12.2021	Net result 2021	Book value 31.12.2021
Nordic Trustee Holding AS	Oslo	100%	99 561 625	-13 965 724	448 978 341
<b>Total</b>					<b>448 978 341</b>



## NOTE 6 - Share capital

The company's share capital as of 31.12.2021 amounted to NOK 5,200,000, divided into 52,000,000 shares, each with a nominal value of NOK 0.10. There are two share classes; Class A shares (preference shares) and Class B shares (ordinary shares). Both share classes have equal voting rights (each share has one vote at the company's general meeting), but the share classes have different dividend provisions.

Share classes / shareholders	No of shares	Nominal value per share (NOK)	Share capital (NOK)
<b>Preference shares (Class A):</b>			
Ocorian Holdings (UK) Limited	34 666 666	0,10	3 466 667
<b>Total</b>	<b>34 666 666</b>		<b>3 466 667</b>
<b>Ordinary shares (Class B):</b>			
Ocorian Holdings (UK) Limited	17 333 334	0,10	1 733 333
<b>Total</b>	<b>17 333 334</b>		<b>1 733 333</b>
<b>Total</b>	<b>52 000 000</b>	<b>0,10</b>	<b>5 200 000</b>



**NOTE 7 – Skatt**

	2021	2020
<b>Income tax expense</b>		
Tax payable	0	0
Change in deferred tax	0	0
<b>Income tax expense</b>	<b>0</b>	<b>0</b>
<b>Tax expense basis</b>		
Result before tax	0	-1 707 718
Non-deductible costs	0	1 707 718
Change in temporary differences	0	0
Change in tax loss carried forward	0	0
<b>Basis for tax calculation</b>	<b>0</b>	<b>0</b>
<b>Temporary differences:</b>		
Receivables	0	0
Fixed assets	0	0
Tax loss carried forward	0	0
<b>Total temporary differences</b>	<b>0</b>	<b>0</b>
Temporary differences not included in calculation of deferred tax	0	0
Basis for calculation of deferred tax	0	0
<b>Deferred tax / (-tax asset)</b>	<b>0</b>	<b>0</b>
<b>Income tax in balance sheet:</b>		
Income tax payable	0	0
Effect of group contribution	0	0
<b>Income tax in balance sheet</b>	<b>0</b>	<b>0</b>
<b>Reconciliation of tax expense</b>		
22% of result before taxes	0	-375 698
Effect on taxes of permanent differences	0	375 698
<b>Tax cost</b>	<b>0</b>	<b>0</b>

**NOTE 8 – Equity**

	Share capital	Other equity	Total equity
Equity 01.01.2021	5 200 000	442 243 961	447 443 961
Net result for the year		-	-
<b>Equity 31.12.2021</b>	<b>5 200 000</b>	<b>442 243 961</b>	<b>447 443 961</b>

**NOTE 9 - Related parties**

The company has a net debt to the group company Nordic Trustee AS of NOK 1.5 million.



**NOTE 10 – Subsequent events**

There are no significant subsequent events after the balance sheet date that affect the annual accounts for 2021.

**NOTE 11 - Pledges and collateral**

Nordic Trustee Holding III AS is part of the Ocorian Group and has pledged its bank accounts and internal loans for the benefit of the group's external financing counterparties.



To the General Meeting of Nordic Trustee Holding III AS

## *Independent Auditor's Report*

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### *Opinion*

We have audited the financial statements of Nordic Trustee Holding III AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

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### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### *Other Information*

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

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PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Independent Auditor's Report - Nordic Trustee Holding III AS



Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

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*Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 1 March 2022  
**PricewaterhouseCoopers AS**

Erik Andersen  
State Authorised Public Accountant

(This document is signed electronically)

(2)



 Securely signed with Brevio

## Revisjonsberetning 2021

### Signers:

**Name**  
Andersen, Erik

**Method**  
BANKID\_MOBILE

**Date**  
2022-03-01 12:38

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- The electronic signatures. These are not visible in the document, but are electronically integrated.



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of the document.



Skatteetaten

Vår dato  
14.12.2021

Din/Deres dato  
24.11.2021

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2021/6597917

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

NORDIC TRUSTEE AS  
Postboks 1470, Vika  
0116 OSLO

Att. Per Anders Wien

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nordic Trustee Holding III AS, org.nr. 918 954 600

Vi viser til deres brev av 24. november 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Nordic Trustee Holding III AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nordic Trustee Holding III AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Nordic Trustee Holding III AS er datterselskap et internasjonalt konsern som driver virksomhet innen selskapsadministrasjon, fondsadministrasjon og kapitalmarkedstjenester. Selskapet er et rent holdingselskap og har ingen operativ virksomhet. Arbeidsspråket i selskapet og konsernet er engelsk, og selskapet har utenlandske styremedlemmer.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er datterselskap i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



Skatteetaten

Vår dato  
14.12.2021

Din/Deres dato  
24.11.2021

Saksbehandler  
Lars Waalorp

800 80 000  
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Att. Per Anders Wien

## Fritak for konsernregnskapsplikten for Nordic Trustee Holding III AS, org.nr. 918 954 600

Vi viser til deres brev av 24. november 2021 hvor dere søker om fritak fra plikten til å utarbeide konsernregnskap for Nordic Trustee Holding III AS.

Skattekontoret finner med hjemmel i regnskapsloven § 3-7 fjerde ledd å kunne gi tillatelse til at det gjøres unntak for konsernregnskapsplikten for Nordic Trustee Holding III AS. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brev må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet mv. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Nordic Trustee Holding III AS er morselskap i et underkonsern, hvor Stanford HoldCo Limited er det ultimate morselskapet og er hjemmehørende på Jersey. Konsernregnskap utarbeides av Stanford HoldCo Limited på engelsk språk, hvor Nordic Trustee Holding III AS med datterselskaper er omfattet.

### Skattekontorets vurdering

Det forutsettes at Stanford HoldCo Limited utarbeider konsernregnskap som omfatter den regnskapspliktige og dennes datterselskaper. Det legges til grunn at dette konsernregnskapet er utarbeidet i samsvar med IFRS, US GAAP eller tilsvarende og at kravene i regnskapsloven § 3-7 med forskrifter for øvrig følges. Bestemmelsene i regnskapsloven kapittel 8 gjelder tilsvarende for dette konsernregnskapet.

Når det gjelder hvilket språk morselskapet skal utarbeide konsernregnskapet på, vises det til forskrift av 7. september 2006 nr. 1062 til utfylling og gjennomføring mv. av regnskapsloven. Det følger av § 3-7-1 at konsernregnskapet foruten å være på norsk, kan være på svensk, dansk eller engelsk.

Skattekontoret gir etter en konkret helhetsvurdering tillatelse til at det gjøres unntak for konsernregnskapsplikten.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

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