



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 913 187 830  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SILVER HOLDINGS AS  
Forretningsadresse: Skansekaia 4B  
6002 ÅLESUND

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Robin Mek Halsebakk  
Dato for fastsettelse av årsregnskapet: 11.05.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 17.08.2023



## Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	8	793 718	720 193
<b>Sum kostnader</b>		<b>793 718</b>	<b>720 193</b>
<b>Driftsresultat</b>		<b>-793 718</b>	<b>-720 193</b>
<b>Finansinntekter og finanskostnader</b>			
Income from subsidiaries		111 093 393	614 000 000
Annen renteinntekt		340	1 273 317
<b>Sum finansinntekter</b>		<b>111 093 733</b>	<b>615 273 317</b>
<b>Netto finans</b>		<b>111 093 733</b>	<b>615 273 317</b>
<b>Ordinært resultat før skattekostnad</b>			
Income tax expense	7	66 003	108 778
<b>Ordinært resultat etter skattekostnad</b>		<b>110 234 012</b>	<b>614 444 346</b>
<b>Årsresultat</b>	5	<b>110 234 012</b>	<b>614 444 346</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>110 234 012</b>	<b>614 444 346</b>
<b>Totalresultat</b>		<b>110 234 012</b>	<b>614 444 346</b>



## Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	7		
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	1	3 130 042 122	482 281 411
Lån til foretak i samme konsern	3		
Lån til tilknyttet selskap og felles kontrollert virksomhet	3		
Other long-term receivables	4		
<b>Sum finansielle anleggsmidler</b>		<b>3 130 042 122</b>	<b>482 281 411</b>
<b>Sum anleggsmidler</b>		<b>3 130 042 122</b>	<b>482 281 411</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	4		
Other short-term receivables			30 750
Konsernfordringer	3	10 844 513	9 917 320
<b>Sum fordringer</b>		<b>10 844 513</b>	<b>9 948 070</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	2	2 823 735	3 567 348
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 823 735</b>	<b>3 567 348</b>
<b>Sum omløpsmidler</b>		<b>13 668 248</b>	<b>13 515 418</b>
<b>SUM EIENDELER</b>		<b>3 143 710 369</b>	<b>495 796 829</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital

#### Innskutt egenkapital



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
Share capital	5, 6	34 188 600	17 094 300
Overkurs	5	2 984 050 920	463 471 801
<b>Sum innskutt egenkapital</b>		<b>3 018 239 520</b>	<b>480 566 101</b>
<b>Opptjent egenkapital</b>			
Other equity	5	124 650 711	14 650 711
<b>Sum opptjent egenkapital</b>		<b>124 650 711</b>	<b>14 650 711</b>
<b>Sum egenkapital</b>		<b>3 142 890 230</b>	<b>495 216 812</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	7		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	4		
Other long term liabilities to group companies	3, 4		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld			78 750
Tax payable	7		
Kortsiktig konserngjeld	3	820 139	501 267
<b>Sum kortsiktig gjeld</b>		<b>820 139</b>	<b>580 017</b>
<b>Sum gjeld</b>		<b>820 139</b>	<b>580 017</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>3 143 710 369</b>	<b>495 796 829</b>



Skatteetaten

Vår dato 28.05.2019	Din/Deres dato 09.05.2019	Saksbehandler Torstein Kinden Helleland
800 80 000 Skatteetaten.no	Din/Deres referanse Hugo Marøy	Telefon 22078139
Org.nr 974761076	Vår referanse 2019/5937820	Postadresse Postboks 9200 Grønland 0134 OSLO

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS  
Postboks 748 Sentrum  
0106 OSLO

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 9. mai 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

<b>Asterix Topco 1 AS</b>	<b>org.nr. 921 182 937</b>
<b>Asterix Topco 2 AS</b>	<b>org.nr. 921 182 953</b>
<b>Asterix Holdco AS</b>	<b>org.nr. 919 999 934</b>
<b>Asterix Bidco AS</b>	<b>org.nr. 919 999 829</b>
<b>Silver Holdings AS</b>	<b>org.nr. 913 187 830</b>

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Asterix Topco 1 AS er et heleid datterselskap av selskapet Antin Infrastructure Luxembourg III.9 S.A.R.L. som er hjemmehørende i Luxembourg. Asterix Topco 1 AS er konsernspiss i det norske underkonsernet. Alle selskapene er holdingselskap. Silver Holdings AS er eneste selskap med aktivitet. Aktiviteten består av å investere i rederivirksomhet. Arbeidsspråket er engelsk og all konsernrapportering skjer på engelsk. I tillegg er enkelte av styremedlemmene engelskspråklige. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene inngår i et utenlandsk konsern. Eierkretsen er begrenset. Arbeidsspråket er engelsk og all konsernrapportering skjer på engelsk. Videre er det vektlagt at enkelte av styremedlemmene er engelskspråklige.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Henning Stokke  
seniorrådgiver  
Juridisk avdeling  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



**SOLVTRANS**

## **Silver Holdings AS**

Org.no. 913 187 830

### **Annual report 2021**

#### **Operations**

Silver Holdings AS is part of Asterix Topco 1 Group and is a holding company and owner of the companies Silver Equipment AS, Wellboat Holding AS and Sølvtrans AS. The company has no own operating activities or employees.

Silver Holdings AS is located in Ålesund in Norway, and the company's business address is Skansekaia 4B, 6002 Ålesund.

#### **Key figures in the year-end accounts**

Silver Holdings AS reports a net profit of NOK 110.234.012 for 2021. The company has booked an equity of NOK 3.142.890.230, which gives an equity ratio of 99,97 %.

The Board considers there is no material uncertainty or risk factors of significance that are not included in the accounts per 31.12.2021. The Board is not aware of any circumstances of importance for evaluating the company's results, which are not included in the income statement and balance sheet with notes.

No significant events have taken place after year-end that have significance for the evaluation of the accounts.

#### **Going concern**

The financial statements are prepared on the principle of going concern, in accordance with section 3-3 of the Norwegian Accountancy Act, and the board of directors confirms this principle.

#### **Risk exposure and management**

The company has interests which are exposed to a number of risk factors. The Board are continuously focusing on risk management, and routines have been implemented to limit and reduce the total risk exposure to an acceptable level.

#### **Insurance**

The board of directors and the general manager of the company are covered by liability insurances taken out in the group company, Asterix Holdco AS.

#### **HSEQ (health, safety, environment and quality)**

The company does not have activities that adversely affect the external environment.

#### **Working environment, equality and discrimination**

As of 31 December 2021, the company had no employees of its own.

#### **Future outlook**

As of 31 December 2021, the company had no operations of its own.



**SOLVTRANS**

**Allocations**

The net profit for the year of NOK 110.234.012 is allocated as follows:

- Allocated to other equity: NOK 110.234.012

The company's board is not aware of other factors that are important when evaluating the Financial Statements.

11.05.2022

The Board of Silver Holdings AS

Roger Halsebakk  
*Chairman of the board*

Anders Hvide  
*Member of the board*

Robin Mek Halsebakk  
*General manager*



To the General Meeting of Silver Holdings AS

## *Independent Auditor's Report*

### *Opinion*

We have audited the financial statements of Silver Holdings AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

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PricewaterhouseCoopers AS, Langelandsvegen 35, NO-6010 Ålesund  
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Independent Auditor's Report - Silver Holdings AS



Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

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*Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Ålesund, 11 May 2022  
**PricewaterhouseCoopers AS**

Nils Robert Stokke  
State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Stokke, Nils Robert	BANKID_MOBILE	2022-05-11 15:03

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**Silver Holdings AS**  
Org.nr. 913 187 830

**Financial Statements 2021**



## Income statement

### Silver Holdings AS

	Note	2021	2020
<b>Operating income and operating expenses</b>			
Other expenses	8	793 718	720 193
<b>Total expenses</b>		<b>793 718</b>	<b>720 193</b>
<b>Operating profit</b>		<b>-793 718</b>	<b>-720 193</b>
<b>Financial income and expenses</b>			
Income from subsidiaries		111 093 393	614 000 000
Interest income		340	1 273 317
<b>Net financial items</b>		<b>111 093 733</b>	<b>615 273 317</b>
Net profit before tax		110 300 015	614 553 124
Income tax expense	7	66 003	108 778
<b>Net profit after tax</b>		<b>110 234 012</b>	<b>614 444 346</b>
<b>Annual result</b>	5	<b>110 234 012</b>	<b>614 444 346</b>



## Balance sheet Silver Holdings AS

ASSETS	Note	2021	2020
<b>Non-current assets</b>			
<b>Non-current financial assets</b>			
Investments in subsidiaries	1	3 130 042 122	482 281 411
<b>Total non-current financial assets</b>		<b>3 130 042 122</b>	<b>482 281 411</b>
<b>Total non-current assets</b>		<b>3 130 042 122</b>	<b>482 281 411</b>
<b>Current assets</b>			
Other short-term receivables		0	30 750
Receivables from Group companies	3	10 844 513	9 917 320
<b>Total receivables</b>		<b>10 844 513</b>	<b>9 948 070</b>
Cash and cash equivalents	2	2 823 735	3 567 348
<b>Total current assets</b>		<b>13 668 248</b>	<b>13 515 418</b>
<b>Total assets</b>		<b>3 143 710 369</b>	<b>495 796 829</b>



## Balance sheet Silver Holdings AS

Equity and liabilities	Note	2021	2020
<b>Paid-in capital</b>			
Share capital	5, 6	34 188 600	17 094 300
Share premium reserve	5	2 984 050 920	463 471 801
<b>Total paid-up equity</b>		<b>3 018 239 520</b>	<b>480 566 101</b>
<b>Retained earnings</b>			
Other equity	5	124 650 711	14 650 711
<b>Total retained earnings</b>		<b>124 650 711</b>	<b>14 650 711</b>
<b>Total equity</b>		<b>3 142 890 230</b>	<b>495 216 812</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		0	78 750
Liabilities to Group companies	3	820 139	501 267
<b>Total current liabilities</b>		<b>820 139</b>	<b>580 017</b>
<b>Total liabilities</b>		<b>820 139</b>	<b>580 017</b>
<b>Total equity and liabilities</b>		<b>3 143 710 369</b>	<b>495 796 829</b>

Ålesund, 11.05.2022  
The board of Silver Holdings AS

\_\_\_\_\_  
Roger Halsebakk  
Chairman of the board

\_\_\_\_\_  
Anders Hvide  
Member of the board

\_\_\_\_\_  
Robin Mek Halsebakk  
General manager



**Cash flow**  
**Silver Holdings AS**

	Note	2021	2020
<b>Cash flows from operating activities</b>			
Operating result before tax		110 300 015	614 553 124
Change in accounts payable		-78 750	-61 532
Change in other provisions		30 750	-86 709
<b>Net cash flows from operating activities</b>		<b>110 252 015</b>	<b>614 404 883</b>
<b>Cash flows from financing activities</b>			
Net change in balance with group companies	3	-908 336	-10 902 768
Payment of dividend	5	-110 087 292	-600 000 000
<b>Net cash flows from financing activities</b>		<b>-110 995 628</b>	<b>-610 902 768</b>
Net change in cash and cash equivalents		-743 613	3 502 115
Cash and cash equivalents at the start of the period		3 567 348	65 233
<b>Cash and cash equivalents at the end of the period</b>		<b>2 823 735</b>	<b>3 567 348</b>



## Notes to the accounts

### Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway.

#### Use of estimates

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

#### Foreign currency

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognised as operating income and cost of goods sold.

#### Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carry-forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carry-forward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

#### Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

#### Investments in other companies

Except for short term investments in listed shares, the cost method is applied to investments in other companies. The cost price is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.



## Notes to the accounts

### Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cash flows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

### Liabilities

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.

### Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.



## Notes to the accounts

### Note 1 Subsidiaries

Subsidiaries	Location	Ownership/ voting right	Equity 31.12.2021 (100%)	Result 31.12.2021 (100%)	Balance sheet value
Sølvtrans AS	Ålesund	100%	2 329 258 336	342 592 211	3 129 972 122
Silver Equipment AS	Ålesund	100%	163 887	667 586	30 000
Wellboat Holding AS	Ålesund	100%	40 000	-17 011	40 000
<b>Balance sheet value 31.12</b>					<b>3 130 042 122</b>

### Note 2 Restricted bank deposits, overdraft facilities

The company has no restricted bank deposits.

### Note 3 Inter-company items between companies in the same group

	Long term receivables		Short term receivables	
	2021	2020	2021	2020
Companies in the same group	0	0	10 844 513	9 917 320
<b>Total</b>	<b>0</b>	<b>0</b>	<b>10 844 513</b>	<b>9 917 320</b>

	Long term debt		Short term debt	
	2021	2020	2021	2020
Companies in the same group	0	0	820 139	501 267
<b>Total</b>	<b>0</b>	<b>0</b>	<b>820 139</b>	<b>501 267</b>

<b>Intercompany transactions :</b>	<b>2021</b>
Purchase - Management fees	501 537

### Note 4 Debtors and liabilities

As of 31 December 2021, the company has no receivables or liabilities maturing later than 5 years.

The shares in Sølvtrans AS are pledged as security for the long-term interest-bearing liabilities in Sølvtrans Rederi AS.



## Notes to the accounts

### Note 5 Shareholders' equity

	Share capital	Share premium	Other equity	Total equity
As at 01.01.2021	17 094 300	463 471 801	14 650 711	495 216 812
New equity from contributions in kind	17 094 300	2 630 666 411	0	2 647 760 711
Result for the year	0	0	110 234 012	110 234 012
Dividends	0	-110 087 292	0	-110 087 292
Group contributions made	0	0	-234 012	-234 012
<b>As at 31.12.2021</b>	<b>34 188 600</b>	<b>2 984 050 920</b>	<b>124 650 711</b>	<b>3 142 890 230</b>

### Note 6 Share capital and shareholder information

The parent company in the group, Asterix Topco 1 AS, is located at Skansekaia 4B, 6002 Ålesund. The consolidated financial statement, which include Silver Holdings AS, can be obtained from there.

The share capital of NOK 34 188 600 consists of 17 094 300 shares with nominal value of NOK 2 each.

Shareholders at 31.12:	Ownership	Number of shares	Nominal value	Book value
Asterix Bidco AS	100%	17 094 300	2	34 188 600
<b>Total</b>	<b>100%</b>	<b>17 094 300</b>	<b>2</b>	<b>34 188 600</b>



## Notes to the accounts

### Note 7 Tax

<b>This year's tax expense</b>	<b>2021</b>	<b>2020</b>
Entered tax on ordinary profit/loss:		
Payable tax	66 003	108 778
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/loss</b>	<b>66 003</b>	<b>108 778</b>
Taxable income:		
Ordinary profit/loss before tax	110 300 015	614 553 124
Permanent differences	-110 000 000	-614 000 000
Provided Group contribution	-300 015	-494 446
Changes in loss carry-forward	0	-58 678
<b>Taxable income</b>	<b>0</b>	<b>0</b>
Payable tax in the balance:		
Payable tax on this year's result	-174 543	108 778
Payable tax on provided Group contribution	-66 003	-108 778
Payable tax on received Group contribution	240 546	0
<b>Total payable tax in the balance</b>	<b>0</b>	<b>0</b>

The tax effect of temporary differences and loss to be carried forward that has formed the basis for deferred tax and deferred tax assets, specified on type of temporary differences:

	<b>2021</b>	<b>2020</b>	<b>Difference</b>
Accumulated loss to be brought forward	0	0	0
Not included in the deferred tax calculation	0	0	0
<b>Basis for calculation of deferred tax</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Note 8 Payroll expenses, number of employees, remunerations, loans to employees etc.

The Company does not have any employees and there are no remuneration to members of the Board of Directors.

#### Auditor

<b>Expensed audit fee</b>	<b>2021</b>
Statutory audit	175 000
Other assurance services	59 550
Tax advisory fee (incl. technical assistance with tax return)	38 250
<b>Sum</b>	<b>272 800</b>