



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	928 515 184
Organisasjonsform:	Norskreg. utenlandsk foretak
Foretaksnavn:	SK ECOPLANT NUF
Forretningsadresse:	Valaskiftet 6 5355 KNARREVIK

Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Jong Myeong Seo
Dato for fastsettelse av årsregnskapet:	31.07.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.08.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue	1, 2	30 130 940	90 044 937
Sum inntekter		30 130 940	90 044 937
Kostnader			
Personnel expenses	3	37 409 765	18 134 706
Other expenses	3	5 626 437	43 502 203
Sum kostnader		43 036 202	61 636 909
Driftsresultat		-12 905 262	28 408 029
Netto finans			
Ordinært resultat før skattekostnad		-12 905 262	28 408 029
Income tax expense	4		6 176 672
Ordinært resultat etter skattekostnad		-12 905 262	22 231 357
Årsresultat	5	-12 905 262	22 231 357
Årsresultat etter minoritetsinteresser		-12 905 262	22 231 357
Totalresultat		-12 905 262	22 231 357
Overføringer og disponeringer			
Branch equity		-12 905 262	22 231 357
Sum overføringer og disponeringer		-12 905 262	22 231 357



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4		
Finansielle anleggsmidler			
Other long-term receivables	6	457 800	351 800
Sum finansielle anleggsmidler		457 800	351 800
Sum anleggsmidler		457 800	351 800
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	2	959 795	57 017 543
Other short-term receivables	6	709 219	
Sum fordringer	6	1 669 014	57 017 543
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	7	1 048 497	799 945
Sum bankinnskudd, kontanter og lignende		1 048 497	799 945
Sum omløpsmidler		2 717 510	57 817 488
SUM EIENDELER		3 175 310	58 169 288
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Opptjent egenkapital			
Branch equity		-443 803	28 340 457
Result brought forward (aut)			



Balanse

Beløp i: NOK	Note	2023	2022
Sum opptjent egenkapital		-443 803	28 340 457
Sum egenkapital	5	-443 803	28 340 457
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser		19 987	
Utsatt skatt	4		
Sum avsetninger for forpliktelser		19 987	
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	6		
Langsiktig konserngjeld	6		
Sum langsiktig gjeld		19 987	0
Kortsiktig gjeld			
Leverandørgjeld		3 603 260	2 388 337
Tax payable	4		6 176 672
Public duties payable		-22 613	21 097 174
Other current liabilities		18 479	166 648
Sum kortsiktig gjeld		3 599 126	29 828 831
Sum gjeld		3 619 113	29 828 831
SUM EGENKAPITAL OG GJELD		3 175 310	58 169 288



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 705320

Enheten

Organisasjonsnummer: 928 515 184
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: SK ECOPLANT
Forretningsadresse: Valaskiftet 6
5355 KNARREVIK

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jong Myeong Seo
Dato for fastsettelse av årsregnskapet: 31.07.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.08.2024



Organisasjonsnr: 928 515 184
SK ECOPLANT

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue	1, 2	30 130 940	90 044 937
Sum inntekter		30 130 940	90 044 937
Kostnader			
Personnel expenses	3	37 409 765	18 134 706
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Driftsresultat		-12 905 262	28 408 029
Netto finans			
Ordinært resultat før skattekostnad		-12 905 262	28 408 029
Income tax expense	4		6 176 672
Ordinært resultat etter skattekostnad		-12 905 262	22 231 357
Årsresultat	5	-12 905 262	22 231 357
Årsresultat etter minoritetsinteresser		-12 905 262	22 231 357
Totalresultat		-12 905 262	22 231 357
Overføringer og disponeringer			
Branch equity		-12 905 262	22 231 357
Sum overføringer og disponeringer		-12 905 262	22 231 357



Organisasjonsnr: 928 515 184
SK ECOPLANT

BALANSE

Beløp i: NOK

	Note	2023	2022
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 4

Finansielle anleggsmidler

Other long-term receivables 6 457 800 351 800

Sum finansielle anleggsmidler 457 800 351 800

Sum anleggsmidler 457 800 351 800

Omløpsmidler

Varer

Fordringer

Accounts receivables 2 959 795 57 017 543

Other short-term receivables 6 709 219

Sum fordringer 6 1 669 014 57 017 543

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 7 1 048 497 799 945

Sum bankinnskudd, kontanter og lignende 1 048 497 799 945

Sum omløpsmidler 2 717 510 57 817 488

SUM EIENDELER 3 175 310 58 169 288

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Opptjent egenkapital

Branch equity -443 803 28 340 457

Result brought forward (aut)

Sum opptjent egenkapital -443 803 28 340 457

Sum egenkapital 5 -443 803 28 340 457

Gjeld

Langsiktig gjeld

Pensjonsforpliktelser 19 987



Utsatt skatt	4		
Sum avsetninger for forpliktelser		19 987	
Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	6		
Langsiktig konserngjeld	6		
Sum langsiktig gjeld		19 987	0
Kortsiktig gjeld			
Leverandørgjeld		3 603 260	2 388 337
Tax payable	4		6 176 672
Public duties payable		-22 613	21 097 174
Other current liabilities		18 479	166 648
Sum kortsiktig gjeld		3 599 126	29 828 831
Sum gjeld		3 619 113	29 828 831
SUM EGENKAPITAL OG GJELD		3 175 310	58 169 288



Organisasjonsnr: 928 515 184
SK ECOPLANT

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
11.00

<u>Sum</u>	<u>Beløp</u>
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<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
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Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Annual Report 2023

Sk Ecoplant

Statement of comprehensive income
Statement of financial position
Statement of cash flow
Notes to the financial statements

Org.no.: 928 515 184



Statement of comprehensive income

Sk Ecoplant

Operating income and operating expenses	Note	2023	Jan 21 - Dec 31 2022
Revenue	1, 2	30 130 940	90 044 937
Total income		30 130 940	90 044 937
Personnel expenses	3	37 409 765	18 134 706
Other expenses	3	5 626 437	43 502 203
Total expenses		43 036 202	61 636 909
Operating profit		-12 905 262	28 408 029
Financial income and expenses			
Net profit before tax		-12 905 262	28 408 029
Income tax expense	4	0	6 176 672
Net profit or loss	5	-12 905 262	22 231 357
Other comprehensive income		0	0
Total comprehensive income		-12 905 262	22 231 357
Attributable to			
Branch equity		-12 905 262	22 231 357
Total		-12 905 262	22 231 357

Sk Ecoplant

Side 2



Statement of financial position

Sk Ecoplant

Assets	Note	2023	2022
Non-current assets			
Non-current financial assets			
Other long-term receivables	6	457 800	351 800
Total non-current financial assets		457 800	351 800
Total non-current assets		457 800	351 800
Current assets			
Debtors			
Accounts receivables	2	959 795	57 017 543
Other short-term receivables	6	709 219	0
Total receivables	6	1 669 014	57 017 543
Cash and cash equivalents	7	1 048 497	799 945
Total current assets		2 717 510	57 817 488
Total assets		3 175 310	58 169 288



Statement of financial position

Sk Ecoplant

Equity and liabilities	Note	2023	2022
Equity			
Branch equity		-443 803	28 340 457
Total retained earnings		-443 803	28 340 457
Total equity	5	-443 803	28 340 457
Liabilities			
Employee benefit obligations		19 987	0
Current liabilities			
Trade payables		3 603 260	2 388 337
Tax payable	4	0	6 176 672
Public duties payable		-22 613	21 097 174
Other current liabilities		18 479	166 648
Total current liabilities		3 599 126	29 828 831
Total liabilities		3 619 113	29 828 831
Total equity and liabilities		3 175 310	58 169 288

The board of Sk Ecoplant

Jong Myeong Seo
general Manager



Indirect cash flow

Sk Ecoplant

Note **2023**

Cash flows from operating activities

Profit/loss before tax	-12 905 262
Taxation paid	6 176 672
Change in accounts receivable	56 057 748
Change in accounts payable	1 214 923
Change in other accrual items	-22 063 188
Net cash flows from operating activities	<u>16 127 550</u>

Cash flows from financing activities

Contributions from owner	-15 911 686
Net cash flows from financing activities	<u>-15 911 686</u>

Effect of exchange rate fluctuations on cash and cash equivalents 32 686

Net change in cash and cash equivalents 248 550

Cash and cash equivalents at the start of the period 799 945

Cash and cash equivalents at the end of the period **1 048 495**



Accounting principles

SK Ecoplant is a Norwegian branch of the company SK Ekoplant Co., Ltd., based in South Korea with business address 19, Yulgok-ro 2-gil, Jongno-gu KR-03143 SEOUL. The company is a participant in the joint venture Sotra Link Construction JV ANS, with a percentage of participation of 30%.

The annual financial statements have been prepared in compliance with simplified IFRS and interpretation laid down by the International Accounting Standards Board (IASB), in accordance with the Accounting Act § 3-9 5th paragraph and associated regulations, referred to as simplified IFRS.

Revenues

Income from the sale of goods is recognised on the date of delivery. Services are posted as income as they are delivered.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

The taxable profit/loss of the joint venture in which the company participates is included in the company's taxable profit/loss.

Classification and valuation of current assets

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

joint ventures

Investments in joint ventures are valued using the cost method in the company accounts. The investment is valued at acquisition cost unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends and other distributions from the joint venture are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ distributions exceed the share of profits earned after the date of acquisition, the excess amount represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.



Note 1 Operating income

	2023	2022
By business area		
Delivery of services	30 130 940	90 044 937
Total	30 130 940	90 044 937
Geographic breakdown		
Norway	30 130 940	90 044 937
Total	30 130 940	90 044 937



Note 2 Investment in Joint Venture

SK Ecoplant is a participant in the Joint Venture of Sotra Link Construction JV ANS, with a percentage of participation of 30%. The investment is presented according to the cost method, with an acquisition cost of NOK 0.

Sotra Link Construction JV ANS	2023	2022
Net profit or loss	109 832 167	69 087 962
Total equity	109 832 167	69 087 962

Transactions with Sotra Link Construction JV ANS	2023	2022
Sales	27 749 830	87 352 397
Trade receivables at year end		0 57 017 543

Note 3 Salary costs and benefits, remuneration to the chief executive, board and auditor

SALARY COSTS

	2023	2022
Salaries	27 106 308	13 280 075
Employment tax	5 718 801	2 217 002
Pension costs	894 780	574 288
Other benefits	3 689 876	2 063 342
Total	37 409 765	18 134 707

In 2023 the company had 13 employees.

PENSION LIABILITIES

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

REMUNERATION TO LEADING PERSONNEL

	Chief Executive
Salaries	1 514 744
Other remuneration	1 736 935
Total	3 251 679

Leading personnel don't have any agreement on bonus or share based payment.

AUDITOR

Audit fees expensed for 2023 amount to NOK 184 300 ex. vat.

In addition there is a fee for other services of NOK 846 278 ex. vat.



Note 4 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	6 176 672
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	6 176 672
Taxable income:		
Result before tax	-12 905 262	28 408 029
Permanent differences	-80 187 076	-332 249
Taxable income	-93 092 338	28 075 780
Payable tax in the balance:		
Payable tax on this year's result	0	0
Owing assessed tax from previous years	0	6 176 672
Total payable tax in the balance	0	6 176 672

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Accumulated loss to be brought forward	-93 092 338	0	93 092 338
Not included in the deferred tax calculation	93 092 338	0	-93 092 338
Deferred tax (22 %)	0	0	0

Note 5 Equity capital

	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 31.12.2022	6 109 101	22 231 357	28 340 457
Result of the year		-12 905 262	-12 905 262
Transferred to main company	-15 879 000		-15 879 000
Pr 31.12.2023	-9 769 899	9 326 095	-443 804

Note 6 Receivables and liabilities

	2023	2022
Other short-term receivables	1 669 014	57 017 543
Other long-term receivables	457 800	351 800
Total	2 126 814	57 369 343



Note 7 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 0.

8 Guarantees

Sotra Link Construction JV ANS has submitted a performance bond of 10 % of the contract value, amounting to NOK 1 234 315 725 to their customer, Sotra Link AS. The performance bond is counter guaranteed by the JV partners according to their degree of participation. As a result, SK Ecoplant is liable to 30 % of the guarantee.



SK ecoplant NUF

Management Report 2023

SK ecoplant NUF (hereinafter referred to as "the Company"), Org. no. 928 515 184, addressed in Valaskiftet 6 5355 Knarrevik, Øygarden, established on 21 January 2022, is a branch of foreign company, to participate in the Sotra Link project in Bergen, Norway.

Sotra Link Project

The Sotra Link project is a PPP (Public-Private-Partnership) contract, which has a value of 19.8 billion NOK, awarded to Sotra Link AS, also is the largest single contract entered into by Statens Vegvesen. Sotra Link AS will finance, design, build, operate and maintain the road system for 25 years.

Description of the project:

This project includes the construction of 9.4 km four-lane road from the intersection with fv.562 at Storavatnet in Bergen to the junction with fv.561 at Koltveit in Øygarden municipality. About 4.6 km goes in a tunnel. The project includes a new four-lane bridge of about 900 meters, with a separate pedestrian and bicycle path. Three smaller bridges are also included in the project.

Total value of the project:

(Value NOK/million)

Contractual value of the project to be completed by the middle of 2028 is 12 343 with contractual changes occurred since the award includes Price Index Adjustment 337, Change Orders Approved 0.79.

Guarantees: active / passive:

N/A

Purpose

The purpose of this Management Report is to deliver useful information to the users of the financial information.

Comments related to the financial statements

The financial statements have been prepared in accordance with simplified IFRS and interpretations laid down by the International Accounting Standards Board (IASB), in accordance with the Accounting Act § 3-9, 5th paragraph and associated regulations, referred to as simplified IFRS.

The Management Report is of the opinion that the annual financial statements provide an accurate and a true and fair view of the financial results for 2023 and financial position as of 31ST December 2023.

According to section 3-3 of the Norwegian Accounting Act, the Management Report confirms that the financial statements have been prepared on the assumption of going concern. This assumption is based on the profit forecast for the Sotra Link project.

As a contractor in a construction project, the company uses the principle of the percentage of completion method, based on the estimated final profit. The percentage of completion is calculated by the ratio of accumulated cost to total projected costs of the contract. At year end the percentage of completion was 17.22%.



Sotra Link Construction JV ANS is a general partnership company with the Company, FCC Construcccion Sucrusal Noruega and Webuild S.p.A Norway Branch as partners. The Sotra Link Construction JV ANS is not taxable, and the tax base is taxable in each of the partners where the result after tax will be allocated to equity.

Equity

The Company is a branch of a foreign company and does not have capital requirements. Equity is made up of the retained earnings.

Risk and Uncertainty Factors

The Company has a thorough risk management and internal control structure, whose purpose is to systematically identify, assess, communicate, and manage risks throughout the organization.

Operating Risks: The Company has a low operating risk because a major operation in Norway for the Company is hiring out personnel to the Sotra Link Construction JV ANS. The Company has a fixed rate of hiring-out with the Sotra Link Construction JV ANS and the payment term is 1 month from invoicing, which is stable throughout a year.

Currency Risks: The Company is exposed to exchange rate changes between Euro and Norwegian Kroner. At 31ST December 2023, the Company has no currency derivatives.

Credit Risks: Considered as very rare due to the fact of having a customer with which the Company has a close relationship and even under bad situation, the Company's HQ is backing it.

Reporting Risks: The Company's recognition of revenue and expense is straightforward, which means the Company has low risk of reporting.

Future challenges

N/A

Equality and Anti-Discrimination policy

We place an emphasis on the equality and anti-discrimination with our our code of ethics, and every new employee join, they are provided the code of ethics and fully understand our core value in the workplace.

Remuneration to executives

The General Manager did receive remuneration of 3 251 679 NOK and The Company did not establish any insurance liability for the role.

Employees

The total number of employees workers at end of year 2023 were 13.

Gender distribution is 100% male.

Occupational Health and Safety

The Sotra Link project objective is no harm to people on the site and to the community. To achieve this, the client and the Company have established stringent safety guidelines and standards. On the construction site all measures are made to ensure a safe working environment.

During 2023, employees and workers have reported zero incident.



Environmental report

The Management is of the opinion that The Company operates within the environmental laws of Norway.

Due dilligence assessment

N/A

Øygarden, 30, 06, 2024

SK Ecoplant

SEO, Jong Myeong
General Manager



KPMG AS
Kanalveien 11
P.O. Box 4 Kristianborg
N-5822 Bergen

Telephone +47 45 40 40 63
Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the Managing Director of SK Ecoplant

Independent Auditor's Report

Opinion

We have audited the financial statements of SK Ecoplant (the Company), which comprise the balance sheet as at 31 December 2023, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Managing Director (management) is responsible for the information in the Management report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Management report.

In connection with our audit of the financial statements, our responsibility is to read the Management report. The purpose is to consider if there is material inconsistency between the Management report and the financial statements or our knowledge obtained in the audit, or whether the Management report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Management report. We have nothing to report in this regard.

Offices in:

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Statustautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bode	Knarvik	Stord	Ålesund
Drammen	Kristiansand	Straume	

Penneo document key: CMA60-NVSKX-QY411-G1ECO-CSZPM-3NV06



Based on our knowledge obtained in the audit, it is our opinion that the Management report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and

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timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen
KPMG AS

Knut Olav Karlsen
State Authorised Public Accountant
(This document is signed electronically)

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Karlsen, Knut Olav

Partner

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Karlsen, Knut Olav

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Skatteetaten

Vår dato 16.05.2023	Din/Deres dato 30.03.2023	Saksbehandler Lars Waalorp
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Org.nr 974761076	Vår referanse 2023/5228787	Postadresse Postboks 9200 Grønland 0134 OSLO

SK ECOPLANT
c/o Sotra Link Construction JV ANS, Valaskiftet 6
5355 KNARREVIK

Att. Hallvard Lomheim Døssland

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for SK Ecoplant, org.nr. 928 515 184

Vi viser til deres brev av 30. mars 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for SK Ecoplant.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering SK Ecoplant dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

SK Ecoplant er en norsk filial av et utenlandsk selskap. Selskapet skal være deltaker i et ansvarlig selskap som skal utføre design- og anleggsarbeid i forbindelse med bygging av RV 555 – Sotra Connection. Daglig leder i selskapet er utenlandsk, og arbeidsspråket i selskapet er engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er en norsk filial av et utenlandsk selskap. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.