



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	918 908 080
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	METZUM AS
Forretningsadresse:	Dalstunet 6A 6963 DALE I SUNNFJORD

### Regnskapsår

Årsregnskapets periode:	01.01.2021 - 31.12.2021
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### Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

### Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Trond Valvik
Dato for fastsettelse av årsregnskapet:	08.04.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 16.07.2023



## Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	48 481 280	44 116 358
<b>Sum inntekter</b>		<b>48 481 280</b>	<b>44 116 358</b>
<b>Kostnader</b>			
Varekostnad		14 510 970	22 908 398
Lønnskostnad	5,14	13 006 771	10 534 066
Avskrivning på varige driftsmiddel og immaterielle egedelar	10,11, 12	7 021 198	3 863 200
Annan driftskostnad	6,7	4 416 495	3 593 026
<b>Sum kostnader</b>		<b>38 955 434</b>	<b>40 898 690</b>
<b>Driftsresultat</b>		<b>9 525 846</b>	<b>3 217 668</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		24 815	16 229
<b>Sum finansinntekter</b>		<b>24 815</b>	<b>16 229</b>
Annan finanskostnad	11	136 100	24 800
<b>Sum finanskostnader</b>		<b>136 100</b>	<b>24 800</b>
<b>Netto finans</b>		<b>-111 285</b>	<b>-8 571</b>
<b>Ordinært resultat før skattekostnad</b>		<b>9 414 561</b>	<b>3 209 097</b>
Skattekostnad på ordinært resultat	8	1 960 163	154 880
<b>Ordinært resultat etter skattekostnad</b>		<b>7 454 398</b>	<b>3 054 217</b>
<b>Årsresultat</b>		<b>7 454 398</b>	<b>3 054 217</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan egenkapital		7 454 398	3 054 217
<b>Sum overføringer og disponeringar</b>		<b>7 454 398</b>	<b>3 054 217</b>



### Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Forsking og utvikling	12	15 047 679	4 716 288
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	12	10 832 900	14 357 100
Utsett skattefordel	8	207 512	166 217
Goodwill	12	2 080 800	2 080 800
Kontraktsverdi leieavtale	11,12	2 317 698	
<b>Sum immaterielle egedelar</b>		<b>30 486 589</b>	<b>21 320 405</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	10	106 812	161 221
<b>Sum varige driftsmiddel</b>		<b>106 812</b>	<b>161 221</b>
<b>Finansielle anleggsmiddel</b>			
Investeringar i dotterselskap	9	1 586 115	1 586 115
<b>Sum finansielle anleggsmiddel</b>		<b>1 586 115</b>	<b>1 586 115</b>
<b>Sum anleggsmiddel</b>		<b>32 179 516</b>	<b>23 067 741</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,17	6 079 290	5 465 915
Andre krav	8,17	611 097	1 637 761
Konsernkrav		11 490	505 793
<b>Sum krav</b>		<b>6 701 877</b>	<b>7 609 469</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,17	9 491 450	6 697 899
<b>Sum bankinnskot, kontantar og liknande</b>		<b>9 491 450</b>	<b>6 697 899</b>
<b>Sum omløpsmiddel</b>		<b>16 193 327</b>	<b>14 307 368</b>
<b>SUM EIGEDELAR</b>		<b>48 372 843</b>	<b>37 375 109</b>



## Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIGENKAPITAL OG GJELD</b>			
<b>Eigenkapital</b>			
<b>Innskoten eigenkapital</b>			
Selskapskapital	14,15	10 000 000	10 000 000
Overkurs	15	17 500 000	17 500 000
<b>Sum innskoten eigenkapital</b>		<b>27 500 000</b>	<b>27 500 000</b>
<b>Opptent eigenkapital</b>			
Annan eigenkapital	15	7 955 811	501 413
<b>Sum opptent eigenkapital</b>		<b>7 955 811</b>	<b>501 413</b>
<b>Sum eigenkapital</b>		<b>35 455 811</b>	<b>28 001 413</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjingar for plikter	11	2 356 361	
<b>Sum avsetjingar for plikter</b>		<b>2 356 361</b>	
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>2 356 361</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	17	2 162 120	2 277 531
Skuldige offentlege avgifter	17	2 184 204	2 613 966
Anna kortsiktig gjeld	17	6 214 346	4 482 199
<b>Sum kortsiktig gjeld</b>		<b>10 560 670</b>	<b>9 373 696</b>
<b>Sum gjeld</b>		<b>12 917 031</b>	<b>9 373 696</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>48 372 842</b>	<b>37 375 109</b>



### Konsernets resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	49 048 804	44 451 393
<b>Sum inntekter</b>		<b>49 048 804</b>	<b>44 451 393</b>
<b>Kostnader</b>			
Varekostnad		8 341 255	20 306 065
Lønnskostnad	5,14	18 350 582	13 203 053
Avskrivning på varige driftsmiddel og immaterielle egedelar	10,11, 12	7 061 270	3 887 061
Annan driftskostnad	6,7	5 395 233	3 976 461
<b>Sum kostnader</b>		<b>39 148 340</b>	<b>41 372 640</b>
<b>Driftsresultat</b>		<b>9 900 464</b>	<b>3 078 753</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		24 816	16 179
<b>Sum finansinntekter</b>		<b>24 816</b>	<b>16 179</b>
Annan finanskostnad	11	193 927	31 463
<b>Sum finanskostnader</b>		<b>193 927</b>	<b>31 463</b>
<b>Netto finans</b>		<b>-169 111</b>	<b>-15 284</b>
<b>Ordinært resultat før skattekostnad</b>		<b>9 731 353</b>	<b>3 063 469</b>
Skattekostnad på ordinært resultat	8	1 960 163	154 880
<b>Ordinært resultat etter skattekostnad</b>		<b>7 771 190</b>	<b>2 908 589</b>
<b>Årsresultat</b>		<b>7 771 190</b>	<b>2 908 589</b>
Andre resultatkomponent for IFRS-føretak		-8 667	-2 928
Sum resultatkomponent for IFRS-føretak		-8 667	-2 928
<b>Totalresultat</b>		<b>7 762 523</b>	<b>2 905 661</b>
<b>Overføringar og disponeringar</b>			
Overføring til/frå annan eigenkapital		7 762 523	2 905 661



## Konsernets resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
Sum overføringar og disponeringar		7 762 523	2 905 661



## Konsernets balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Forsking og utvikling	11	15 047 679	4 716 288
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	10 966 087	14 541 453
Utsett skattefordel	8	207 512	166 217
Goodwill	12	4 067 431	4 190 667
Kontraktsverdi leieavtale	11,12	2 317 698	
<b>Sum immaterielle egedelar</b>		<b>32 606 407</b>	<b>23 614 625</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	10	106 812	161 221
<b>Sum varige driftsmiddel</b>		<b>106 812</b>	<b>161 221</b>
<b>Sum anleggsmiddel</b>		<b>32 713 219</b>	<b>23 775 846</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,17	6 095 925	5 479 220
Andre krav	8,17	1 088 175	1 888 154
<b>Sum krav</b>		<b>7 184 100</b>	<b>7 367 374</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,17	9 491 959	6 864 509
<b>Sum bankinnskot, kontantar og liknande</b>		<b>9 491 959</b>	<b>6 864 509</b>
<b>Sum omløpsmiddel</b>		<b>16 676 059</b>	<b>14 231 883</b>
<b>SUM EIGEDELAR</b>		<b>49 389 278</b>	<b>38 007 729</b>

## BALANSE - EIGENKAPITAL OG GJELD

### Eigenkapital



## Konsernets balanse

Beløp i: NOK	Note	2021	2020
<b>Innskoten egenkapital</b>			
Selskapskapital	14,15	10 000 000	10 000 000
Overkurs	15	17 500 000	17 500 000
<b>Sum innskoten egenkapital</b>		<b>27 500 000</b>	<b>27 500 000</b>
<b>Opptent egenkapital</b>			
Annan egenkapital	15	8 043 326	358 081
<b>Sum opptent egenkapital</b>		<b>8 043 326</b>	<b>358 081</b>
<b>Sum egenkapital</b>		<b>35 543 326</b>	<b>27 858 081</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjingar for plikter	11	2 356 361	
<b>Sum avsetjingar for plikter</b>		<b>2 356 361</b>	
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>2 356 361</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	17	1 907 064	1 987 651
Skuldige offentlege avgifter	17	2 667 832	3 091 086
Anna kortsiktig gjeld	17	6 914 695	5 070 911
<b>Sum kortsiktig gjeld</b>		<b>11 489 591</b>	<b>10 149 648</b>
<b>Sum gjeld</b>		<b>13 845 952</b>	<b>10 149 648</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>49 389 278</b>	<b>38 007 729</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 449477

#### Enheten

Organisasjonsnummer: 918 908 080  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: METZUM AS  
Forretningsadresse: Dalstunet 6A  
6963 DALE I SUNNFJORD

#### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Ja

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS  
Benyttet ved utarbeidelsen av  
årsregnskapet til konsernet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Trond Valvik  
Dato for fastsettelse av årsregnskapet: 08.04.2022

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 18.06.2022

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 918 908 080  
METZUM AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	48 481 280	44 116 358
<b>Sum inntekter</b>		<b>48 481 280</b>	<b>44 116 358</b>
<b>Kostnader</b>			
Varekostnad		14 510 970	22 908 398
Lønnskostnad	5, 14	13 006 771	10 534 066
Avskrivning på varige driftsmiddel og immaterielle egedelar	10, 11, 12	7 021 198	3 863 200
Annan driftskostnad	6, 7	4 416 495	3 593 026
<b>Sum kostnader</b>		<b>38 955 434</b>	<b>40 898 690</b>
<b>Driftsresultat</b>		<b>9 525 846</b>	<b>3 217 668</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		24 815	16 229
<b>Sum finansinntekter</b>		<b>24 815</b>	<b>16 229</b>
Annan finanskostnad	11	136 100	24 800
<b>Sum finanskostnader</b>		<b>136 100</b>	<b>24 800</b>
<b>Netto finans</b>		<b>-111 285</b>	<b>-8 571</b>
<b>Ordinært resultat før skattekostnad</b>		<b>9 414 561</b>	<b>3 209 097</b>
Skattekostnad på ordinært resultat	8	1 960 163	154 880
<b>Ordinært resultat etter skattekostnad</b>		<b>7 454 398</b>	<b>3 054 217</b>
<b>Årsresultat</b>		<b>7 454 398</b>	<b>3 054 217</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan egenkapital		7 454 398	3 054 217
<b>Sum overføringer og disponeringar</b>		<b>7 454 398</b>	<b>3 054 217</b>



Organisasjonsnr: 918 908 080  
METZUM AS

## BALANSE

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Forskning og utvikling	12	15 047 679	4 716 288
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	12	10 832 900	14 357 100
Utsett skattefordel	8	207 512	166 217
Goodwill	12	2 080 800	2 080 800
Kontraktverdi leieavtale	11,12	2 317 698	
<b>Sum immaterielle egedelar</b>		<b>30 486 589</b>	<b>21 320 405</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	10	106 812	161 221
<b>Sum varige driftsmiddel</b>		<b>106 812</b>	<b>161 221</b>
<b>Finansielle anleggsmiddel</b>			
Investeringar i dotterselskap	9	1 586 115	1 586 115
<b>Sum finansielle anleggsmiddel</b>		<b>1 586 115</b>	<b>1 586 115</b>
<b>Sum anleggsmiddel</b>		<b>32 179 516</b>	<b>23 067 741</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,17	6 079 290	5 465 915
Andre krav	8,17	611 097	1 637 761
Konsernkrav		11 490	505 793
<b>Sum krav</b>		<b>6 701 877</b>	<b>7 609 469</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,17	9 491 450	6 697 899
<b>Sum bankinnskot, kontantar og liknande</b>		<b>9 491 450</b>	<b>6 697 899</b>
<b>Sum omløpsmiddel</b>		<b>16 193 327</b>	<b>14 307 368</b>
<b>SUM EIGEDELAR</b>		<b>48 372 843</b>	<b>37 375 109</b>
<b>BALANSE - EIGENKAPITAL OG GJELD</b>			



<b>Eigenkapital</b>			
<b>Innskoten eigenkapital</b>			
Selskapskapital	14,15	10 000 000	10 000 000
Overkurs	15	17 500 000	17 500 000
<b>Sum innskoten eigenkapital</b>		<b>27 500 000</b>	<b>27 500 000</b>
<b>Opptent eigenkapital</b>			
Annan eigenkapital	15	7 955 811	501 413
<b>Sum opptent eigenkapital</b>		<b>7 955 811</b>	<b>501 413</b>
<b>Sum eigenkapital</b>		<b>35 455 811</b>	<b>28 001 413</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjinger for plikter	11	2 356 361	
<b>Sum avsetjinger for plikter</b>		<b>2 356 361</b>	
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>2 356 361</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	17	2 162 120	2 277 531
Skuldige offentlege avgifter	17	2 184 204	2 613 966
Anna kortsiktig gjeld	17	6 214 346	4 482 199
<b>Sum kortsiktig gjeld</b>		<b>10 560 670</b>	<b>9 373 696</b>
<b>Sum gjeld</b>		<b>12 917 031</b>	<b>9 373 696</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>48 372 842</b>	<b>37 375 109</b>



Organisasjonsnr: 918 908 080  
METZUM AS

## KONSERNRESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	49 048 804	44 451 393
<b>Sum inntekter</b>		<b>49 048 804</b>	<b>44 451 393</b>
<b>Kostnader</b>			
Varekostnad		8 341 255	20 306 065
Lønnskostnad	5, 14	18 350 582	13 203 053
Avskrivning på varige driftsmiddel og immaterielle egedelar	10, 11, 12	7 061 270	3 887 061
Annan driftskostnad	6, 7	5 395 233	3 976 461
<b>Sum kostnader</b>		<b>39 148 340</b>	<b>41 372 640</b>
<b>Driftsresultat</b>		<b>9 900 464</b>	<b>3 078 753</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		24 816	16 179
<b>Sum finansinntekter</b>		<b>24 816</b>	<b>16 179</b>
Annan finanskostnad	11	193 927	31 463
<b>Sum finanskostnader</b>		<b>193 927</b>	<b>31 463</b>
<b>Netto finans</b>		<b>-169 111</b>	<b>-15 284</b>
<b>Ordinært resultat før skattekostnad</b>			
<b>skattekostnad</b>		<b>9 731 353</b>	<b>3 063 469</b>
Skattekostnad på ordinært resultat	8	1 960 163	154 880
<b>Ordinært resultat etter skattekostnad</b>		<b>7 771 190</b>	<b>2 908 589</b>
<b>Årsresultat</b>		<b>7 771 190</b>	<b>2 908 589</b>
Andre resultatkomponent for IFRS-føretak			
Sum resultatkomponent for IFRS-føretak		-8 667	-2 928
<b>Totalresultat</b>		<b>7 762 523</b>	<b>2 905 661</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan egenkapital		7 762 523	2 905 661
<b>Sum overføringer og disponeringar</b>		<b>7 762 523</b>	<b>2 905 661</b>



Organisasjonsnr: 918 908 080  
METZUM AS

## KONSERNBALANSE

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Forsking og utvikling	11	15 047 679	4 716 288
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	10 966 087	14 541 453
Utsett skattefordel	8	207 512	166 217
Goodwill	12	4 067 431	4 190 667
Kontraktsverdi leieavtale	11,12	2 317 698	
<b>Sum immaterielle egedelar</b>		<b>32 606 407</b>	<b>23 614 625</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	10	106 812	161 221
<b>Sum varige driftsmiddel</b>		<b>106 812</b>	<b>161 221</b>
<b>Sum anleggsmiddel</b>		<b>32 713 219</b>	<b>23 775 846</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,17	6 095 925	5 479 220
Andre krav	8,17	1 088 175	1 888 154
<b>Sum krav</b>		<b>7 184 100</b>	<b>7 367 374</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,17	9 491 959	6 864 509
<b>Sum bankinnskot, kontantar og liknande</b>		<b>9 491 959</b>	<b>6 864 509</b>
<b>Sum omløpsmiddel</b>		<b>16 676 059</b>	<b>14 231 883</b>
<b>SUM EIGEDELAR</b>		<b>49 389 278</b>	<b>38 007 729</b>
<b>BALANSE - EIGENKAPITAL OG GJELD</b>			
<b>Eigenkapital</b>			
<b>Innskoten eigenkapital</b>			
Selskapskapital	14,15	10 000 000	10 000 000
Overkurs	15	17 500 000	17 500 000
<b>Sum innskoten eigenkapital</b>		<b>27 500 000</b>	<b>27 500 000</b>



<b>Opptent egenkapital</b>			
Annan egenkapital	15	8 043 326	358 081
<b>Sum opptent egenkapital</b>		<b>8 043 326</b>	<b>358 081</b>
<b>Sum egenkapital</b>		<b>35 543 326</b>	<b>27 858 081</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjingar for plikter	11	2 356 361	
<b>Sum avsetjingar for plikter</b>		<b>2 356 361</b>	
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>2 356 361</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	17	1 907 064	1 987 651
Skuldige offentlege avgifter	17	2 667 832	3 091 086
Anna kortsiktig gjeld	17	6 914 695	5 070 911
<b>Sum kortsiktig gjeld</b>		<b>11 489 591</b>	<b>10 149 648</b>
<b>Sum gjeld</b>		<b>13 845 952</b>	<b>10 149 648</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>49 389 278</b>	<b>38 007 729</b>



Organisasjonsnr: 918 908 080  
METZUM AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Tal på årsverk i regnskapsåret  
15.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmiddel Immaterielle eigned.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Grunn til at dotterselskap ikke er tatt med i konsolideringa

Samla beløp - tilknytt selskap Årets Fjorårets

Samla beløp - føretak i samme konsern Årets Fjorårets

Samla beløp - føretak i samme konsern Årets Fjorårets

Samla beløp - felles kontrollert verksemd Årets Fjorårets

Pantstillingar Beløp

Behaldning av egne aksjar Tal på aksjar Pålydande Andel av aksjek.



Organisasjonsnr: 918 908 080  
METZUM AS

NOTEOPPLYSNINGER - KONSERN - alle poster oppgitt i hele tall

## Note

Tal på årsverk i regnskapsåret  
20.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmiddel Immaterielle eigned.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Grunn til at dotterselskap ikke er tatt med i konsolideringa

Samla beløp - tilknytt selskap Årets Fjorårets

Samla beløp - foretak i samme konsern Årets Fjorårets

Samla beløp - foretak i samme konsern Årets Fjorårets

Samla beløp - felles kontrollert verksemd Årets Fjorårets

Pantstillinger Beløp

Behaldning av egne aksjar Tal på aksjar Pålydande Andel av aksjek.



**Metzum AS**  
**Financial statements**  
**2021**



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Consolidated income statement for the year ended 31 December

Metzum AS				Group	
2021	2020		Note	2021	2020
48 481 280	44 116 358	Revenue from sales	4	49 048 804	44 451 393
<b>48 481 280</b>	<b>44 116 358</b>	<b>Operating revenue</b>		<b>49 048 804</b>	<b>44 451 393</b>
14 510 970	22 908 398	Cost of sales		8 341 255	20 306 065
13 006 771	10 534 066	Personell expenses	5,14	18 350 582	13 203 053
4 416 495	3 593 026	Other operating expenses	6,7	5 395 233	3 976 462
<b>31 934 236</b>	<b>37 035 490</b>	<b>Operating expenses</b>		<b>32 087 070</b>	<b>37 485 580</b>
<b>16 547 044</b>	<b>7 080 868</b>	<b>EBITDA</b>		<b>16 961 734</b>	<b>6 965 813</b>
7 021 198	3 863 200	Depreciation and amortisation	10,11,12	7 061 270	3 887 061
<b>9 525 846</b>	<b>3 217 668</b>	<b>Operating profit (EBIT)</b>		<b>9 900 464</b>	<b>3 078 753</b>
24 815	16 229	Financial income		24 815	16 179
136 101	24 800	Financial expenses	11	193 927	31 463
- 111 286 -	8 571	<b>Net financial expenses</b>		<b>-169 112</b>	<b>-15 284</b>
9 414 561	3 209 097	Profit (loss) before taxes		9 731 353	3 063 469
1 960 163	154 880	Taxes	8	1 960 163	154 880
<b>7 454 398</b>	<b>3 054 217</b>	<b>Profit (loss)</b>		<b>7 771 190</b>	<b>2 908 589</b>

Consolidated statement of comprehensive income for the year ended 31 December

Metzum AS				Group	
2021	2020		Note	2021	2020
-	-	Foreign exchange differences		-8 667	-2 928
-	-	<b>Other comprehensive income (loss)</b>		<b>-8 667</b>	<b>-2 928</b>
<b>7 454 398</b>	<b>3 054 217</b>	<b>Total comprehensive income</b>		<b>7 762 523</b>	<b>2 905 661</b>
<i>Total comprehensive result is suggested allocated as follows:</i>					
7 454 398	3 054 217	To (+) / from (-) Other Equity		7 762 523	2 905 661



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Consolidated statement of financial position as of 31 December

Metzum AS				Group	
2021	2020	Assets	Note	2021	2020
<b>Non-current assets</b>					
<i>Intangible assets</i>					
15 047 679	4 716 288	Capitalized development	12	15 047 679	4 716 288
10 832 900	14 357 100	Acquired intangible assets	12	10 966 087	14 541 453
207 512	166 217	Deferred tax assets	8	207 512	166 217
2 080 800	2 080 800	Goodwill	12	4 067 431	4 190 667
2 317 698	-	Contract assets	11,12	2 317 698	-
<b>30 486 589</b>	<b>21 320 405</b>	<b>Total intangible assets</b>		<b>32 606 407</b>	<b>23 614 625</b>
<i>Tangible assets</i>					
106 812	161 221	Equipment	10	106 812	161 221
<b>106 812</b>	<b>161 221</b>	<b>Total tangible assets</b>		<b>106 812</b>	<b>161 221</b>
1 586 115	1 586 115	Investments in subsidiaries	9	-	-
<b>1 586 115</b>	<b>1 586 115</b>	<b>Total financial assets</b>		<b>-</b>	<b>-</b>
<b>32 179 516</b>	<b>23 067 741</b>	<b>Non-current assets</b>		<b>32 713 219</b>	<b>23 775 846</b>
<b>Current assets</b>					
<i>Receivables</i>					
6 079 290	5 465 915	Trade receivables	3,17	6 095 925	5 479 220
622 587	2 143 555	Other current receivables	8,17	1 088 175	1 888 154
<b>6 701 877</b>	<b>7 609 470</b>	<b>Total receivables</b>		<b>7 184 100</b>	<b>7 367 373</b>
9 491 450	6 697 899	Cash and cash equivalents	13,17	9 491 959	6 864 509
<b>16 193 327</b>	<b>14 307 369</b>	<b>Current assets</b>		<b>16 676 059</b>	<b>14 231 883</b>
<b>48 372 842</b>	<b>37 375 109</b>	<b>Total assets</b>		<b>49 389 278</b>	<b>38 007 729</b>



Metzum annual report  
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Consolidated statement of financial position as of 31 December

Metzum AS				Group	
2021	2020	Equity and liabilities	Note	2021	2020
<b>Equity</b>					
<i>Paid-in equity</i>					
10 000 000	10 000 000	Share capital	14,15	10 000 000	10 000 000
17 500 000	17 500 000	Share premium	15	17 500 000	17 500 000
<b>27 500 000</b>	<b>27 500 000</b>	<b>Total paid-in equity</b>		<b>27 500 000</b>	<b>27 500 000</b>
<i>Retained earnings</i>					
7 955 811	501 413	Other equity	15	8 043 326	358 081
<b>7 955 811</b>	<b>501 413</b>	<b>Total retained earnings</b>		<b>8 043 326</b>	<b>358 081</b>
<b>35 455 811</b>	<b>28 001 413</b>	<b>Total equity</b>		<b>35 543 326</b>	<b>27 858 081</b>
<b>Debt</b>					
<i>Non-current liabilities</i>					
2 356 361	-	Non-current lease liabilities	11	2 356 361	-
<b>2 356 361</b>	<b>-</b>	<b>Total non-current liabilities</b>		<b>2 356 361</b>	<b>-</b>
<i>Current liabilities</i>					
2 162 120	2 277 531	Trade payables	17	1 907 064	1 987 651
2 184 204	2 613 966	Public duties	17	2 667 832	3 091 086
6 214 346	4 482 199	Other short-term liabilities	17	6 914 695	5 070 911
<b>10 560 670</b>	<b>9 373 696</b>	<b>Total current liabilities</b>		<b>11 489 592</b>	<b>10 149 648</b>
<b>48 372 842</b>	<b>37 375 109</b>	<b>Total equity and liabilities</b>		<b>49 389 278</b>	<b>38 007 729</b>

Bergen, 08.04.2022

Trond Valvik  
Styrets leder

Arnstein Flaskerud  
Styremedlem

Johnny Haugsbakk  
Daglig leder

Haavard S. Myklebust  
Styremedlem

Solfrid F. Andersen  
Styremedlem



Metzum annual report  
Financial statement

Consolidated statement of cash flows for the year ended 31 December

Metzum AS		Group	
2021	2020	2021	2020
<i>Cash flow from operating activities</i>			
9 414 561	3 209 097	9 731 353	3 063 469
682 700	-	682 700	-
7 021 198	3 863 200	7 061 270	3 887 061
-	-	-	-
- 613 375	5 178 867	616 706	5 192 172
- 115 411	2 162 771	80 587	1 872 891
2 556 633	5 107 318	1 953 789	6 428 551
<b>18 946 306</b>	<b>9 163 519</b>	<b>18 731 819</b>	<b>10 059 800</b>
<i>Cash flow from investing activities</i>			
-	1 586 115	-	-
- 15 322 281	26 078 080	15 322 281	28 396 647
-	-	-	-
- 15 322 281	27 664 195	15 322 281	28 396 647
<i>Cash flow from financing activities</i>			
830 474	-	830 474	-
-	22 500 000	-	22 500 000
- 830 474	22 500 000	830 474	22 500 000
6 697 899	2 698 575	6 864 509	2 698 575
2 793 551	3 999 324	2 579 064	4 163 153
-	-	48 386	2 781
<b>9 491 450</b>	<b>6 697 899</b>	<b>9 491 959</b>	<b>6 864 509</b>



## **Note 1 Basis for preparation, general information**

### **Company information**

Metzum AS is a Norwegian technology company with headquarters in Dale in Sunnfjord. The company's business address is Dalstunet 6A, 6963 Dale in Sunnfjord.

The consolidated financial statements of Metzsum AS include Metzsum AS (parent company) and Metzsum AB (subsidiary).

The annual accounts have been prepared in accordance with the provisions of the Accounting Act and generally accepted accounting principles, and in accordance with regulations on simplified application of IFRS.

### **Consolidation**

The consolidated financial statements include Metzsum AS and companies which Metzsum AS has a controlling influence over. Controlling influence is normally achieved when the group owns more than 50% of the shares in the company, and the group exercises control over the company. Intercompany transactions have been eliminated. The consolidated financial statements are prepared in accordance with uniform principles. The group uses the acquisition method in the accounting of business combinations. Companies bought or sold during the year are included in the consolidated financial statements from the time control is achieved or until control ceases.

### **Estimates**

In accordance with generally accepted accounting principles, the preparation of the annual accounts contains estimates and assumptions that have affected the income statement and the valuation of assets and liabilities, as well as uncertain assets and liabilities on the balance sheet date. The accounting lines that to a large extent contain such discretionary assessments, a high degree of complexity, or areas where assumptions and estimates are significant for the annual accounts, are described in the notes.

### **Foreign currency**

Transactions in foreign currency are translated at the exchange rate at the time of the transaction. Monetary items in foreign currency are translated into Norwegian kroner using the exchange rate on the balance sheet date. Non-monetary items measured at the historical exchange rate expressed in foreign currency are translated into Norwegian kroner using the exchange rate at the time of the transaction. Non-monetary items that are measured at fair value in foreign currency are translated at the exchange rate determined at the time of measurement. Exchange rate fluctuations are recognized in the income statement on an ongoing basis during the accounting period under Financial income or expense.

### **Revenue**

Revenue is primarily derived from recurring licensing of software and consulting services, maintenance and support.

Software licenses are recognized when control over the license has been transferred to the customer. The group defines that the control have been transferred when there are no further obligations to transfer additional services and when the consideration from the customer is considered non-refundable.

Income from services are recognized at the time they are delivered. Revenue from maintenance and support are recognised in the income statement ratably over the over the period in which the services have been performed. The same principle is applied for recognising revenue from consulting services.



## **Tax**

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Deductible temporary differences and taxable temporary differences that reverse or can be reversed in the same period are offset and netted. Any deferred tax assets shall be recognised if it is considered probable that the tax asset will be recovered.

## **Classification and assessment of fixed assets**

Fixed assets include assets intended for permanent ownership and use. Fixed assets are valued at acquisition cost, less depreciation and write-downs. Long-term debt is capitalized at the nominal amount at the time of the transaction.

The Group's tangible fixed assets comprise equipment, fixtures and IT systems.

Development cost and software licenses (IP) are capitalized and depreciated over the economic life of the asset. Significant fixed assets that consist of several significant components with different service lives, are decomposed with different depreciation periods for the various components. Direct maintenance of fixed assets is expensed on an ongoing basis under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in line with the fixed asset. Development cost and software licenses (IP) are written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. Recoverable amount is the higher of net sales value and value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

## **Goodwill**

Added value when acquiring a business that cannot be directly attributable to assets or liabilities on the date of the acquisition, is classified as goodwill on the balance sheet. Goodwill is measured at acquisition cost on the date of the acquisition. Goodwill arising from the acquisition of subsidiaries is classified as an intangible asset.

Goodwill is not amortised, instead it is tested for impairment. Goodwill is reviewed for impairment if there are indications that its value has become impaired. The review is conducted at least annually and determines the recoverable amount of goodwill. If the discounted present value of the relevant discounted cash flow is less than the carrying value, goodwill will be written down. Reversal of an impairment loss for goodwill is prohibited even if information later comes to light showing that there is no longer a need for the write-down or the impairment loss has been reduced. Goodwill is allocated to the relevant cash flow generating units that are expected to benefit from the acquisition so that it can subsequently be tested for impairment.

## **Research and development**

Expenditure on research and development is capitalized to the extent that a future economic benefit related to the development of an intangible asset can be identified, and where the acquisition cost can be measured reliably. Otherwise, such expenses are expensed on an ongoing basis. Capitalized research and development is depreciated on a straight-line basis over its economic life.

**Classification and assessment of current assets**

Current assets and current liabilities normally include items that is due for payment within one year after the balance sheet date, as well as items related to the product cycle. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at the nominal amount at the time of the transaction.

**Receivables**

Accounts receivable and other receivables are entered at face value after deduction of provisions for expected losses. Provisions for losses are made on the basis of an individual assessment of the receivables. For other accounts receivable, an unspecified provision is made to cover expected losses on claims.

**Defined contribution pension**

The cost of a defined contribution pension scheme corresponds to the period's premium for the insurance company. The Group does not have any further work-related obligations after the annual contribution has been paid. No provisions are made for ongoing pension liabilities for these types of schemes. Defined-contribution pension schemes are recognised directly in the financial statements.

**Leasing**

The group applies IFRS 16 related to recognition of cost and liabilities related to lease contracts. For short-term lease contracts and lease contracts of low-value assets, lease payments are recognised as an expense.

**Statement of cash flow**

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid investments.



## **Note 2 Critical accounting estimates and judgements**

The preparation of the consolidated financial statements requires the management to apply estimates, make discretionary assessments and apply assumptions for uncertain amounts. Estimates and underlying assumptions are reviewed on an ongoing basis, and are based on historical experience and expectations of future events, to make sure the estimates represent the management's best judgement at the time the financial statements were prepared.

A description of the most important elements and assessments in which discretion is used and which may influence recognised amounts or key figures is provided below and in Note 10 for Intangible assets.

### **Future cash-flow**

The Company conducts an annual impairment test in accordance with IAS 36 to determine whether there is an obligation to write down the goodwill. The test is based on a calculation of value in use, which requires the use of estimates and assumptions related to future earnings.

### **Intangible assets**

The Group has significant investments in intangible assets, including R&D, IP rights and goodwill. The book value of these requires the use of judgment both on initial recognition and on testing of recoverable amount.



## Note 3 Financial risk

### Operational risk

Operational risk is the risk of loss due to inadequate or failing internal processes or systems, human error, or external events.

The Group provides a software service that is critical for their respective customer's business. It involves an operational risk concerning IT-security related to software development and general management. The Group has defined business processes for all core and support processes and works continuously with risk management, deviations, opportunities and improvements related to these. The Group has also started work related to certification up to ISO9001 and ISO27001.

### Foreign exchange risk

The Group has the majority of its revenues in NOK, but also has significant costs and investments in SEK. This means that the group is exposed to currency risk due to fluctuations in the Swedish krona. Considering the Group is in an early growth phase and the outlook for income growth in both Norway and Sweden is positive, the management have assessed the foreign currency risk to be at an appropriate level without the need for further measures to be implemented.

### Liquidity risk

The Group's liquidity risk is the risk that the company will encounter difficulty in meeting its financial obligations. It is the risk that arises from the company's management of working capital and the company's ability to repay long-term debt as it becomes due.

The group's largest cost item is salaries to employees and hiring of subcontractors. Management aim to make sure to always have a healthy level of working capital that enables the group to cover its current obligations, both in the short and long term.

The following table illustrates the working capital at group level as of 31.12.

	2021	2020
Current assets	7 184 100	7 367 373
Current debt	11 489 592	10 149 648
<b>Working capital at 31.12</b>	<b>- 4 305 491 -</b>	<b>2 782 275</b>

### Credit risk

Credit risk is the risk related to the loss the company would suffer if a counterparty fails to meet its financial obligations.

Based on a qualitative and quantitative analysis of the Group's customers, the credit risk related to accounts receivables is considered to be limited. The customer base consists of few, but resourceful and professional companies.



The following tables shows the age-distribution of the accounts receivables at group level per 31.12.

<b>Accounts receivable</b>	<b>31.12.2021</b>
Not past due	4 621 646
Past due within 0-30 days	1 474 279
Past due within 30-60 days	-
<b>Nominal value of trade receivables</b>	<b>6 095 925</b>

The Group has no experience with defaults related to accounts receivables in 2021, and based on an assessment of the current customer base, the management have concluded that no provision for bad debt will be made as of 31.12.2021.

<b>Receivables</b>	<b>31.12.2021</b>
Trade receivables	6 095 925
Other receivables	1 088 175
<b>Total receivables per 31.12</b>	<b>7 184 100</b>



## Note 4 Revenue

The following table illustrates the relative distribution of revenue, divided into the main activity of the Group.

Revenue	2021	2020
Recurring licensing of software	21 569 500	3 832 858
Consulting services, software and support	27 090 603	40 539 730
Other revenue	388 701	78 804
<b>Total</b>	<b>49 048 804</b>	<b>44 451 393</b>

The Group activities is divided into the following geographical markets:

Country	2021	2020
Norge	X	X
Sverige	X	X

Country	Net revenue
Norge	48 481 280
Sverige	567 524



## Note 5 Personnel expenses and remunerations

### Parent company

	2021	2020
Salaries and wages	9 188 046	8 240 322
Social security cost	2 459 180	1 453 237
Pension expenses	880 550	668 688
Other personnel expenses	478 995	171 819
<b>Total</b>	<b>13 006 771</b>	<b>10 534 066</b>

Metzum AS had 14 employees as of 31.12.20 and 16 employees as of 31.12.21. During the year, this equates to 15 fulltime employees.

### Group

	2021	2020
Salaries and wages	12 506 469	9 884 318
Social security cost	3 463 986	2 034 795
Pension expenses	1 837 346	1 095 040
Other personnel expenses	542 780	188 899
<b>Total</b>	<b>18 350 582</b>	<b>13 203 053</b>

The group had 19 employees as of 31.12.20 and 21 employees as of 31.12.21. During the year, this equates to 20 fulltime employees.

### Remuneration of senior employees and elected officers of the company:

	CEO	Board
Salaries and wages including bonuses	2 151 962	-
Pension expenses	83 249	-
Other	14 649	-
<b>Total</b>	<b>2 249 860</b>	<b>-</b>

### Audit fees

Fee to auditors	2021	2020
Statutory audit, paid fee	57 000	20 000
Other non-audit services	-	-
<b>Total</b>	<b>57 000</b>	<b>20 000</b>

The groups auditor is Deloitte.



**Note 6 Other operating expenses**

**Parent company**

	<b>2021</b>	<b>2020</b>
Fees	2 275 757	1 415 083
Office rental	270 090	395 730
IT and inventory	1 113 711	407 337
Other	756 937	1 374 876
<b>Total</b>	<b>4 416 495</b>	<b>3 593 026</b>

**Group**

	<b>2021</b>	<b>2020</b>
Fees	2 368 708	1 518 722
Office rental	650 363	525 980
IT and inventory	1 365 253	486 152
Other	1 010 909	1 445 608
<b>Total</b>	<b>5 395 233</b>	<b>3 976 462</b>



## Note 7 Related party transactions

The following companies are considered as related parties to the Company:

Company	Relationship
Metzum AB	Subsidiary of Metzum AS
Fjordkraft Industrial Ownership AS	40% ownership in Metzum AS
Rieber & Søn AS	40% ownership in Metzum AS
Metzum Ansatte AS	20% ownership in Metzum AS

During 2021, the Company has had significant transactions with Fjordkraft AS.

Fjordkraft AS is in the same group as Fjordkraft Industrial Ownership AS, as subsidiary of Fjordkraft Holding ASA.

The Company has hired personnel from Rieber & Søn AS, as well as rented premises from a company owned by Rieber & Søn AS.

This is a part of the ordinary operations and the transactions are entered into on commercial terms.

### Transaction with key management personnel

Refer to note 5 Remuneration of senior employees and elected officers.



### Note 8 Tax

#### Parent company

<b>Tax expense</b>	<b>2021</b>	<b>2020</b>
<i>Total tax charge:</i>		
Tax payable	2 001 458	321 097
Change deferred tax	- 41 295 -	166 217
<b>Total tax charge</b>	<b>1 960 163</b>	<b>154 880</b>

#### *Taxable income:*

Ordinary profit before tax	9 414 561	3 209 097
Permanent differences	- 2 379 285 -	997 297
Change in temporary differences	2 062 260	1 767 860
Use of losses carry forward	- -	2 520 128
<b>Taxable income</b>	<b>9 097 536</b>	<b>1 459 532</b>

#### *Tax payable in the balance sheet:*

Tax payable	2 001 458	321 097
Reimbursement of "Skattefunn"	- 2 417 438 -	1 003 797
<b>Tax payable in the balance sheet</b>	<b>- 415 980 -</b>	<b>682 700</b>

	<b>2021</b>	<b>2020</b>
Fixed assets	- 2 782 927 -	759 330
Financial leasing	- 38 663	
Accrued liabilities	- 1 000 000 -	1 000 000
<b>Total</b>	<b>- 3 821 590 -</b>	<b>1 759 330</b>

#### Accumulated losses carry forward

Not included in the calculation of deferred tax	2 878 352	1 003 797
<b>Basis for net deferred tax and tax assets</b>	<b>- 943 238 -</b>	<b>755 533</b>

<b>Deferred tax assets</b>	<b>- 207 512 -</b>	<b>166 217</b>
----------------------------	--------------------	----------------



## Group

<b>Tax expense</b>	<b>2021</b>	<b>2020</b>
<i>Total tax charge:</i>		
Tax payable	2 001 458	321 097
Change deferred tax	- 41 295 -	166 217
<b>Total tax charge</b>	<b>1 960 163</b>	<b>154 880</b>
<i>Taxable income:</i>		
Ordinary profit before tax	9 731 353	3 063 469
Permanent differences	- 2 379 285 -	997 297
Change in temporary differences	2 062 260	1 767 860
Use of losses carry forward	- -	2 520 128
<b>Taxable income</b>	<b>9 414 328</b>	<b>1 313 904</b>
<i>Tax payable in the balance sheet:</i>		
Tax payable	2 001 458	321 097
Reimbursement of "Skattefunn"	- 2 417 438 -	1 003 797
<b>Tax payable in the balance sheet</b>	<b>- 415 980 -</b>	<b>682 700</b>

Calculation of deferred tax assets and deferred tax on temporary differences and losses carried forward, specified on types of temporary differences.

	<b>2021</b>	<b>2020</b>
Fixed assets	- 2 782 927 -	759 330
Financial leasing	- 38 663	-
Accrued liabilities	- 1 000 000 -	1 000 000
<b>Total</b>	<b>- 3 821 590 -</b>	<b>1 759 330</b>
Accumulated losses carry forward	- 473 121 -	384 882
Not included in the calculation of deferred tax	3 351 473	1 388 679
<b>Basis for net deferred tax and tax assets</b>	<b>- 943 238 -</b>	<b>755 533</b>
<b>Deferred tax assets</b>	<b>- 207 512 -</b>	<b>166 217</b>



## Note 9 Subsidiaries

The subsidiaries of Metzum AS, which has been included in these consolidated financial statements, are as follows:

	Country	Ownership %	Equity as of 31.12.2021*	Net result as of 31.12.2021*
Metzum AB	Sweden	100 %	1 060 574 -	88 072

\*Numbers are presented in local currency.



## Note 10 Fixed assets

### Parent company

<b>Fixed assets</b>	<b>Equipment</b>	<b>Total</b>
Acquisition cost as of 01.01	322 121	322 121
Additions	22 552	22 552
<b>Acquisition cost as of 31.12</b>	<b>344 673</b>	<b>344 673</b>
Accumulated depreciation 31.12	-	237 861
<b>Net book value 31.12.21</b>	<b>106 812</b>	<b>106 812</b>
<b>Useful life</b>	<b>3 years</b>	
<b>Depreciations for the year</b>	<b>76 961</b>	<b>76 961</b>

### Group

<b>Fixed assets</b>	<b>Equipment</b>	<b>Total</b>
Acquisition cost as of 01.01	322 121	322 121
Additions	22 552	22 552
<b>Acquisition cost as of 31.12</b>	<b>344 673</b>	<b>344 673</b>
Accumulated depreciation 31.12	-	237 861
<b>Net book value 31.12.21</b>	<b>106 812</b>	<b>106 812</b>
<b>Useful life</b>	<b>3 years</b>	
<b>Depreciations for the year</b>	<b>76 961</b>	<b>76 961</b>



**Note 11 Leases**

For short-term lease contracts and lease contracts of low-value assets, lease payments are recognised as an expense. Other lease contracts are accounted for according to IFRS 16, implying recognition of right of use assets and lease liabilities:

	2021	2020
Book value contract assets as of 31.12	2 317 698	-
Recognized lease liability as of 31.12	2 356 361	-
<b>Net financial position as of 31.12</b>	- <b>38 663</b>	-
Depreciation for the year	- 869 137	-
Interest expense	- 95 176	-
<b>Net effect on financial statement</b>	- <b>907 800</b>	-



## Note 12 Intangible assets

### Parent company

Intangible assets	Capitalized development	Acquired intangible assets	Goodwill	Contract assets
Acquisition cost as of 01.01	5 240 288	17 621 200	2 080 800	-
Additions	12 882 291	-	-	3 186 835
<b>Acquisition cost as of 31.12</b>	<b>18 122 579</b>	<b>17 621 200</b>	<b>2 080 800</b>	<b>3 186 835</b>
Accumulated depreciation 31.12.2021	- 3 074 900	- 6 788 300	- -	869 137
<b>Net book value as of 31.12</b>	<b>15 047 679</b>	<b>10 832 900</b>	<b>2 080 800</b>	<b>2 317 698</b>
Useful life	5 years	5 years	i/a	3 years
Depreciations for the year	2 550 900	3 524 200	-	869 137

### Group

Intangible assets	Capitalized development	Acquired intangible assets	Goodwill	Contract assets
Acquisition cost as of 01.01	5 240 288	17 816 100	4 051 155	-
Additions	12 882 291	-	-	3 186 835
<b>Acquisition cost as of 31.12</b>	<b>18 122 579</b>	<b>17 816 100</b>	<b>4 051 155</b>	<b>3 186 835</b>
Accumulated depreciation 31.12.2021	- 3 074 900	- 6 852 233	- -	869 137
Currency differences	-	2 220	16 276	-
<b>Net book value as of 31.12</b>	<b>15 047 679</b>	<b>10 966 087</b>	<b>4 067 431</b>	<b>2 317 698</b>
Useful life	5 years	5 years	i/a	3 years
Depreciations for the year	2 550 900	3 564 272	-	869 137

### Capitalized development

Development cost is related to development of the product MOMENT, and includes development of infrastructure to ensure scalability and handling of large amounts of data, as well as development of specific modules and functionality.

### Acquired intangible assets

Software licenses (IP) consists of rights and source code related to software acquired to improve the treatment of customer data, customer settlement and invoicing.

### Goodwill

Goodwill is related to customer contracts in Norway and Sweden that were acquired in connection with the business transfer from Basset AB, completed in June 2020.

### Contract assets

Contract assets are related to leases of office locations. There is also capitalized a liability related to the same contracts.



**Note 13 Restricted funds**

	2021	2020
Restricted tax deductions (Norway)	802 385	738 090



**Note 14 Share capital and shareholder information**

The share capital of kr. 10 000 000 consists of 10 000 000 shares with a nominal value of kr. 1.

Ownership structure:

	Shares	Owner's share	Voting share
Fjordkraft Industrial Ownership AS	4 000 000	40 %	40 %
Rieber & Søn AS	4 000 000	40 %	40 %
Metzum Ansatte AS	2 000 000	20 %	20 %
<b>Total</b>	<b>10 000 000</b>	<b>100 %</b>	<b>100 %</b>

The share capital consists of one share class.



## Note 15 Equity

### Parent company

	Share capital	Share premium	Other equity	Total
Equity as of 01.01	10 000 000	17 500 000	501 413	28 001 413
Comprehensive income			7 454 398	7 454 398
<b>Equity as of 31.12</b>	<b>10 000 000</b>	<b>17 500 000</b>	<b>7 955 810</b>	<b>35 455 811</b>

### Group

	Share capital	Share premium	Other equity	Total
Equity as of 01.01	10 000 000	17 500 000	358 081	27 858 081
Comprehensive income			7 762 523	7 762 523
Currency differences		-	77 278 -	77 278
<b>Equity as of 31.12</b>	<b>10 000 000</b>	<b>17 500 000</b>	<b>8 043 326</b>	<b>35 543 326</b>



**Note 16 Pensions**

The group has pension schemes that cover a total of 21 people. The scheme is a defined contribution pension scheme, where the defined contribution pensions, including employer's contribution, are expensed on an ongoing basis. The group's pension schemes satisfy the requirements of local legislation in Norway and Sweden.



## Note 17 Classification of financial assets and liabilities

Financial assets are classified in the following measurement categories: fair value through profit or loss, fair value through other income and expenses (OCI) and amortized cost. Measurement category is determined upon initial recognition of the asset. For financial assets, a distinction is made between debt instruments and equity instruments. The classification of financial assets is determined on the basis of contractual terms for the financial assets and the business model used to manage the portfolio in which the assets are included.

Financial liabilities such as interest-bearing debt shall be measured at amortized cost, with the exception of financial liabilities which shall be measured at fair value through profit or loss because they are held for trading purposes, and financial liabilities designated at fair value through profit or loss.

The Metzum Group only has financial instruments measured at amortized cost.

<b>Financial instruments measured at amortized cost</b>	
Cash and cash equivalents	9 491 959
Trade receivables	6 095 925
Other receivables	1 088 175
<b>Total financial assets at 31.12.21</b>	<b>16 676 059</b>
<b>Total financial assets at 31.12.20</b>	<b>14 231 883</b>

  

<b>Financial liabilities</b>	
Financial lease liabilities	2 356 361
Trade payables	1 907 064
Public duties	2 667 832
Other short-term liabilities	6 914 695
<b>Total financial liabilities at 31.12.21</b>	<b>13 845 953</b>
<b>Total financial liabilities at 31.12.20</b>	<b>10 149 648</b>



**Note 18 Other short-term liabilities**

**Parent company**

		<b>31.12.2021</b>	<b>31.12.2020</b>
Accrued salaries and benefits	-	4 760 193	3 230 478
Other short term debt	-	1 454 153	1 251 721
<b>Total</b>	-	<b>6 214 346</b>	<b>4 482 199</b>

**Group**

		<b>31.12.2021</b>	<b>31.12.2020</b>
Accrued salaries and benefits	-	5 450 421	3 808 754
Other short term debt	-	1 464 274	1 262 156
<b>Total</b>	-	<b>6 914 695</b>	<b>5 070 911</b>



# Deloitte.

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To the General Meeting of Metzum AS

## INDEPENDENT AUDITOR'S REPORT

### Opinion

We have audited the financial statements of Metzum AS, which comprise:

- The financial statements of the parent company Metzum AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- The consolidated financial statements of Metzum AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2021, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion:

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and
- the financial statements give a true and fair view of the financial position of the Group as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

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Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: 1ZVUD-WEOY1-W20KJ-ZBWKI-52OKY-6GV4A



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Independent Auditor's Report -  
Metzum AS

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's or the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 8 April 2022  
Deloitte AS

Helge-Roald Johnsen  
State Authorised Public Accountant

Penneo Dokumentnøkkel: 1ZVUD-WEOY1-W20KJ-ZBWKI-52OKY-6GV4A



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## Helge-Roald Johnsen

State Authorised Public Accountant (Norway)

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**METZUM**

## Protokoll for generalforsamling i

**Metzum AS** (org.nr. 918 908 080)

("Selskapet")

Generalforsamlingen ble avholdt 19.04.2022, kl. 15.00 på Teams.

### Til behandling forelå:

1. Åpning av møtet mv. og godkjenning av innkalling og dagsorden.
2. Valg av møteleder og én person til å medundertegne protokollen.
3. Fastsettelse av regnskapet for 2021, herunder disponering av årets resultat.
4. Fastsettelse av godtgjørelse til styret og revisor.
5. Valg av styre.

\*\*\*

### Følgende aksjonærer møtte:

- *Fjordkraft Industrial Ownership AS, eier av 4 000 aksjer var representert ved fullmakt til Solfrid Aase;*
- *Rieber & Søn AS, eier av 4 000 aksjer var representert ved Trond Valvik;*
- *Metzum Ansatte AS, eier av 2 000 aksjer var representert ved Trond Valvik.*

100 % av selskapets aksjer og stemmer var dermed representert.

#### 1 Åpning av møtet mv. og godkjenning av innkalling og dagsorden

Trond Valvik åpnet møtet. Det fremkom ingen bemerkninger til innkallelsen. Generalforsamlingen ble erklært gyldig og lovlig satt.

#### 2 Valg av møteleder og én person til å medundertegne protokollen

Trond Valvik ble enstemmig valgt til møteleder. Solfrid Aase ble enstemmig valgt til å protokollere og medundertegne protokollen sammen med møteleder.

#### 3 Fastsettelse av regnskapet for 2021, herunder disponering av årets resultat

Resultatregnskapet, balansen og noter ble gjennomgått. Regnskapet og styrets forslag til disponering av årets resultat ble enstemmig vedtatt.

#### 4 Fastsettelse av godtgjørelse til styret og revisor

Det ble enstemmig vedtatt å ikke gi styret godtgjørelse. Honorar til revisor ble vedtatt dekket etter regning.

#### 5 Valg av styre

Fjordkraft Industrial Ownership ønsker at Rolf Barmen erstatter Solfrid Fluge Andersen i styret. Det foreslås at øvrige styremedlemmer gjenvelges. Basert på innspillene fattet generalforsamlingen enstemmig følgende vedtak:

Selskapets styre skal heretter bestå av følgende medlemmer:

Trond Valvik (styrets leder),  
Arnstein Flaskerud  
Haavard Myklebust  
Rolf Barmen

\*\*\*



**METZUM**

Det forelå ikke flere saker til behandling, og generalforsamlingen ble hevet.

---

Trond Valvik

---

Solfrid Aase



Skatteetaten

Vår dato  
11.03.2021

Din/Deres dato  
19.02.2021

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2021/5229534

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

METZUM AS  
Kalfarveien 74B  
5022 BERGEN

Att. Johnny Haugsbakk

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Metzum AS, org.nr. 918 908 080

Vi viser til deres brev av 19. februar 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Metzum AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Metzum AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Metzum AS har profesjonelle eiere og er en del av et konsern. Selskapet er et teknologiselskap med formål å utvikle og levere software til kraft- og energisektoren. Selskapet opererer innen bedriftsmarkedet og er nordisk orientert. De har som målsetning å utvide virksomheten videre internasjonalt.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle eiere og er i et konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*