



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 916 260 229
Organisasjonsform: Aksjeselskap
Foretaksnavn: RAA LABS AS
Forretningsadresse: Strandveien 20
1366 LYSAKER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Wenche Lundby
Dato for fastsettelse av årsregnskapet: 23.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Other operating income	1	30 241 391	23 785 912
Sum inntekter		30 241 391	23 785 912
Kostnader			
Raw materials and consumables used		972 375	245 722
Employee benefits expense	2	17 790 107	16 336 205
Depreciation and amortisation expenses	3	5 743 350	3 776 708
Other expenses	1, 2	9 836 711	7 144 377
Sum kostnader		34 342 543	27 503 013
Driftsresultat		-4 101 152	-3 717 101
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	1	144 087	72 001
Annen renteinntekt		61 380	32 731
Other financial income		461 977	35 392
Sum finansinntekter		667 444	140 124
Rentekostnad til foretak i samme konsern	1	1 886 465	907 991
Other financial expenses		7 274	13 162
Sum finanskostnader		1 893 739	921 153
Netto finans	4	-1 226 295	-781 029
Resultat før skattekostnad		-5 327 446	-4 498 130
Income tax	5	650 755	
Årsresultat	6	-5 978 201	-4 498 130
Årsresultat etter minoritetsinteresser		-5 978 201	-4 498 130
Totalresultat		-5 978 201	-4 498 130
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Other equity		-5 978 201	-4 498 130
Sum overføringer og disponeringer		-5 978 201	-4 498 130



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	3	30 669 169	23 375 847
Utsatt skattefordel	5		650 755
Sum immaterielle eiendeler		30 669 169	24 026 602
Varige driftsmidler			
Buildings and land	3		
Machinery and equipment	3	370 906	112 595
Ships	3		
Equipment and other movables	3		
Sum varige driftsmidler		370 906	112 595
Sum anleggsmidler		31 040 075	24 139 197
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		6 616 238	1 679 183
Other short-term receivables		3 725 862	3 115 583
Konsernfordringer	1, 1	12 396 365	3 082 846
Krav på innbetaling av selskapskapital		262 213	491 410
Sum fordringer		23 000 678	8 369 021
Cash and cash equivalents	8		
Sum omløpsmidler		23 000 678	8 369 021
SUM EIENDELER		54 040 754	32 508 218

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Share capital	7	100 000	100 000
Beholdning av egne aksjer	7		
Sum innskutt egenkapital		100 000	100 000
Opptjent egenkapital			
Other equity		280 210	6 258 411
Sum opptjent egenkapital		280 210	6 258 411
Sum egenkapital	6	380 210	6 358 411
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 218 045	1 104 476
Tax payable	5		
Public duties payable		2 682 315	2 673 639
Kortsiktig konserngjeld	1	44 021 887	18 143 195
Other current liabilities		5 738 295	4 228 497
Sum kortsiktig gjeld		53 660 543	26 149 807
Sum gjeld		53 660 543	26 149 807
SUM EGENKAPITAL OG GJELD		54 040 754	32 508 218



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 683315

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Brønnøysundregistrene, 22.07.2025



Organisasjonsnr: 916 260 229
RAA LABS AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Other operating income	1	30 241 391	23 785 912
Sum inntekter		30 241 391	23 785 912
Kostnader			
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Totalresultat		-5 978 201	-4 498 130
Overføringer og disponeringer			
Other equity		-5 978 201	-4 498 130
Sum overføringer og disponeringer		-5 978 201	-4 498 130



Organisasjonsnr: 916 260 229
RAA LABS AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Development	3	30 669 169	23 375 847
Utsatt skattefordel	5		650 755
Sum immaterielle eiendeler		30 669 169	24 026 602

Varige driftsmidler

Buildings and land	3		
Machinery and equipment	3	370 906	112 595
Ships	3		
Equipment and other movables	3		
Sum varige driftsmidler		370 906	112 595

Sum anleggsmidler		31 040 075	24 139 197
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Omløpsmidler

Varer

Fordringer

Accounts receivables		6 616 238	1 679 183
Other short-term receivables		3 725 862	3 115 583
Konsernfordringer	1, 1	12 396 365	3 082 846
Krav på innbetaling av selskapskapital		262 213	491 410
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SUM EIENDELER		54 040 754	32 508 218
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	7	100 000	100 000
Beholdning av egne aksjer	7		
Sum innskutt egenkapital		100 000	100 000

Opptjent egenkapital

Other equity		280 210	6 258 411
Sum opptjent egenkapital		280 210	6 258 411

Sum egenkapital	6	380 210	6 358 411
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Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 218 045	1 104 476
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Organisasjonsnr: 916 260 229
RAA LABS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
23.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



To the General Meeting of Raa Labs AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Raa Labs AS (the Company), which comprise the balance sheet as at 31 December 2024, the revenue statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 23 June 2025

PricewaterhouseCoopers AS

Martin Alexandersen
State Authorised Public Accountant
(This document is signed electronically)

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Alexandersen, Martin H	BANKID	2025-06-24 09:21

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- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.



RAALABS |

Annual Report 2024
Raa Labs AS

Org.no.: 916 260 229





2024 – Expanding our foundation

I am pleased to present the summary for Raa Labs AS's annual accounts for the financial year ending December 31, 2024.

Building on our solid performance and strong achievements in 2023, we have continued to expand the foundation of Raa Labs in 2024, both with regards to our client base, our technology and our organisation.

Throughout 2024, we have continued growing with our clients, expanding both the scale as well as the scope of services we offer. The Raa Labs' value proposition as a pure-play data layer fits perfectly with the technology stacks of large, complex and advanced players. In 2024, we both scaled to a larger share of these customers' fleets, as well as expanded the scope of the delivery. Through technology and service innovation, we have also been able to add customers on new and refined value propositions and services. Being chosen by sophisticated industry leaders is a great recognition of the capabilities of our services and staff, as well as a source of inspiration for us to continuously improve and stretch the boundaries.

The positive development on the customer side also implied that we have been able to continue our steady strengthening of the quality of our revenue. ARR grew by 74% from 2023, constituting about half of total revenue in 2024. Total income grew by 27% to 30 MNOK. 2024 was also a year of significant technology development and we have continued to expand the capabilities of our onboard EDGE offering, making it the most capable and sophisticated vessel data management platform in the industry. Our onboard hosting capability continues to be a differentiator for us in the market, allowing us to offer advanced features for onboard data usage and AI.

We have also recognized that many owners experience significant complexity in their data sourcing and we have therefore developed market leading capabilities to enable owners to efficiently assess and manage their vessel data assets. We are continuously developing these features to provide owners with an easily accessible and feature rich platform to govern, refine, use and share their data.

Our combined offering now offers vessel owners a highly scalable and flexible path to build their data foundation, enabling powerful data led decarbonization and operational improvement. Further, to retain our market position as a technology leader, we continue to invest in product development, infrastructure, and competence to ensure we continue to be the best possible support to our customers in their digital transformation journey.

Raa Labs operates in a global market that has been marked by significant changes over the last years. Despite trends towards market consolidation, and particularly vertical integration, we remain firmly committed to our strategy as a pure play data layer provider, offering customers the maximum flexibility to leverage vessel data in the way that serves every individual owner the best. By specializing, we can continue to develop and offer a portfolio of advanced features that set us apart from our competitors, while also providing a level of operational performance and quality that advanced customers have come to expect. As the remaining stand-alone data collection player, we feel confident that this will prove a valuable strategic position.

As a supplier to some of the world's largest vessel owners and operators as our customers, we remain firmly committed to the highest standards of corporate governance, ensuring transparency and accountability in all our operations. Security is at the heart of everything we do, ensuring we always put the protection of our customers' assets and data first.



Working in Raa Labs provides ample opportunity for personal and competence development, which leads to a positive work environment and high employee retention. Our people is our number one asset, and we are lucky to have a broad diversity of competence, backgrounds and experiences to help drive us forward.

I would like to extend my heartfelt gratitude to our owners, employees, and partners for their unwavering support and efforts in achieving our collective success and to our customers placing their trust in us our abilities to solve complex vessel data challenges.

Lysaker, 23.06.2025

Ari Marjamaa

Chief Executive Officer
Raa Labs AS



INCOME STATEMENT

RAA LABS AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2024	2023
Other operating income	1	30 241 391	23 785 912
Total income		30 241 391	23 785 912
Raw materials and consumables used		(972 375)	(245 722)
Employee benefits expense	2	(17 790 107)	(16 336 205)
Depreciation and amortisation expenses	3	(5 743 350)	(3 776 708)
Other expenses	1, 2	(9 836 711)	(7 144 377)
Total expenses		(34 342 543)	(27 503 013)
Operating profit		(4 101 152)	(3 717 101)
FINANCIAL INCOME AND EXPENSES			
Interest income from group companies	1	144 087	72 001
Other interest income		61 380	32 731
Other financial income		461 977	35 392
Interest expense to group companies	1	(1 886 465)	(907 991)
Other financial expenses		(7 274)	(13 162)
Net financial items	4	(1 226 295)	(781 029)
Net profit before tax		(5 327 446)	(4 498 130)
Income tax	5	(650 755)	-
Net profit or loss	6	(5 978 201)	(4 498 130)
ATTRIBUTABLE TO			
Other equity		(5 978 201)	(4 498 130)
Total		(5 978 201)	(4 498 130)



BALANCE SHEET

RAA LABS AS

ASSETS	Note	2024	2023
NON-CURRENT ASSETS			
INTANGIBLE ASSETS			
Development	3	30 669 169	23 375 847
Deferred tax assets	5	-	650 755
Total intangible assets		30 669 169	24 026 602
PROPERTY, PLANT AND EQUIPMENT			
Machinery and equipment	3	370 906	112 595
Total property, plant and equipment		370 906	112 595
Total non-current assets		31 040 075	24 139 197
CURRENT ASSETS			
RECEIVABLES			
Work in progress		262 213	491 410
Accounts receivables		6 616 238	1 679 183
Accounts receivables group companies	1	357 400	1 186 773
Other short-term receivables		3 725 862	3 115 583
Receivables from group companies	1	12 038 965	1 896 073
Total receivables		23 000 678	8 369 021
Total current assets		23 000 678	8 369 021
Total assets		54 040 754	32 508 218



BALANCE SHEET

RAA LABS AS

EQUITY AND LIABILITIES	Note	2024	2023
EQUITY			
PAID-IN CAPITAL			
Share capital	7	100 000	100 000
Total paid-up equity		100 000	100 000
RETAINED EARNINGS			
Other equity		280 210	6 258 411
Total retained earnings		280 210	6 258 411
Total equity	6	380 210	6 358 411
LIABILITIES			
CURRENT LIABILITIES			
Trade payables		1 218 045	1 104 476
Public duties payable		2 682 315	2 673 639
Liabilities to group companies	1	44 021 887	18 143 195
Other current liabilities		5 738 295	4 228 497
Total current liabilities		53 660 543	26 149 807
Total liabilities		53 660 543	26 149 807
Total equity and liabilities		54 040 754	32 508 218

Lysaker, 23.06.2025
The board of Raa Labs AS

DocuSigned by:
Christian Berg
7C2647974EC0433...
Christian Berg
Chair

DocuSigned by:
Anna Kverneland
788BC97C51F949A...
Anna Kverneland
Member of the board

Signed by:
Ari Marjamaa
76572E99041D40D...
Ari Raymond Marjamaa
General Manager



Accounting principles

General information

The company is a part of Wilhelmsen group. Consolidated numbers for the group can be found online at www.wilhelmsen.com.

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies. The annual accounts are presented in functional currency NOK.

Classification and valuation of assets and liabilities

Assets intended for permanent ownership or use are classified as non current assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets. Analogous criteria's are applied when classifying current and non current liabilities.

Non current assets are stated at historical cost, but are written down to fair value if the decrease in value is not temporary.

Non current assets with limited economical lifetimes are systematically depreciated. Non current liabilities are valued in nominal terms at the time of establishment. Non current liabilities are not reassessed to fair value as a consequence of change in interest.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognised in the balance sheet at nominal value received at the time of establishment.

Foreign currency

Transactions in foreign currencies are initially recorded in the functional currency by applying the rate of exchange as of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of the exchange at the balance sheet date. The realised and unrealised currency gains (losses) are included in financial income (expense).

Revenue recognition

Operating revenue is recognised when it is probable that a transaction will generate a future economic benefit that will accrue to the entity and the size of the amount can be reliably estimated.

Operating revenues are related to reimbursed expenses and limited.

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carry forward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

Receivables

Other receivables, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a write-down is insignificant for accounting purposes this is, however, not carried out.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other current highly liquid



investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown under borrowings in current liabilities on the balance sheet.

Loans

Loans are recognised at fair value when the proceeds are received, net of transaction costs. In subsequent periods, loans are stated at amortised cost using the effective yield method. Any difference between proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the term of the loan.

Investments in subsidiaries and joint ventures

Shares in subsidiaries and associates are recognised at acquisition cost.

Any dividends from subsidiaries and joint ventures are recognized when the shareholder's right to receive payment is established.



Note 1 Inter-company items between companies in the same group

	31.12.2024	31.12.2023
Receivable		
Accounts receivable group companies	357 400	1 186 773
Receivable Wil. Wilhelmsen Holding ASA, cashpool*	12 038 965	1 896 073
Total	12 396 365	3 082 846
Payable		
Payables to group companies	40 519 796	216 445
Wilh. Wilhelmsen Holding ASA, cashpool *	3 502 092	17 926 750
Total	44 021 888	18 143 195

* The company bankaccount is a part of the cashpool agreement to Wilh. Wilhelmsen Holding ASA

	31.12.2024	31.12.2023
Total revenues from group companies	429 406	122 399
Cost of goods/raw materials used	665 640	-
Operational expenses	8 093 774	5 003 080
Net financials	1 742 378	835 990
Total expenses to group companies	10 501 791	5 839 070



Note 2 Salary costs and benefits, remuneration to the chief executive, board and auditor

SALARY COSTS

	2024	2023
Salaries	11 417 062	10 662 929
Employment tax	4 117 731	3 617 105
Pension costs	1 971 707	1 794 189
Other benefits	283 607	261 983
Total	17 790 107	16 336 205

In 2024 the company employed 23 employees.

PENSION LIABILITIES

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

REMUNERATION TO MANAGING DIRECTOR

	2024	2023
Salaries	2 660 727	2 329 458
Bonus	506 017	507 285
Pension costs	126 723	171 543
Other remuneration	260 795	298 167
Total	3 554 262	3 306 453

No remuneration was paid to the board in 2024.

There were no loans or guarantees to employees per 31.12.2024

AUDITOR

Audit fees expensed for 2024 amount to NOK 54 300 ex. vat.

In addition there is a fee for other services of NOK 30 419 ex. vat.



Note 3 Non-current assets

	Office	Plant and machinery	IT Equipment
Purchase cost as of 01.01.24	383 920	59 340	394 474
+ Inflow purchased fixed assets			425 986
+ Inflow fixed assets own production			
= Acquisition cost 31.12.24	383 920	59 340	820 459
Depreciation and down-wr. as of 01.01.24	383 920	14 835	326 384
+ This year's ordinary depreciations		19 780	147 894
= Depreciation and down-wr. as of 31.12.24	383 920	34 615	474 278
Book value 01.01.24	-	44 505	68 089
+ Inflow this year			425 986
- This year's depreciation	-	19 780	147 894
= Book value 31.12.24	-	24 725	346 181
Economic life	3 years	3 years	3 years

	Intangible assets	Total
Purchase cost as of 01.01.24	27 752 727	28 590 460
+ Inflow purchased fixed assets	688 009	1 113 995
+ Inflow fixed assets own production	15 055 727	15 055 727
= Acquisition cost 31.12.24	43 496 463	44 760 182
Depreciation and down-wr. as of 01.01.24	4 376 880	5 102 019
+ This year's ordinary depreciations	5 589 825	5 757 499
= Depreciation and down-wr. as of 31.12.24	9 966 705	10 859 518
Book value 01.01.24	23 375 847	23 488 441
+ Inflow this year	15 743 736	16 169 722
- This year's depreciation	5 589 825	5 757 499
= Book value 31.12.24	33 529 758	33 900 664
Economic life	0-5 years	

Raa Labs has an approval from Forskningsrådet for a Skattefunn project. The project is recognized as an intangible asset in the balance sheet.



Note 4 Items that are aggregated in the accounts

Financial income	2024	2023
Interest income from companies in the same group	144 087	72 001
Other interest income	61 380	32 731
Other financial income (agio)	461 977	35 392
Total financial income	667 444	140 124
Financial costs	2024	2023
Interest costs to companies in the same group	1 886 465	907 991
Other financial cost	7 274	13 162
Total financial costs	1 893 739	921 153
Net financial items	(1 226 295)	(781 029)

Note 5 Tax

This year's tax expense	2024	2023
Entered tax on ordinary profit/loss:		
Payable tax	-	-
Changes in deferred tax assets	650 755	-
Tax expense on ordinary profit/loss	650 755	-
Taxable income:		
Result before tax	(5 327 446)	(4 498 130)
Permanent differences	(2 851 652)	(2 905 669)
Changes in temporary differences	1 128 048	2 947 446
Taxable income	(7 051 050)	(4 456 353)
Payable tax in the balance:		
Payable tax on this year's result	-	-
Total payable tax in the balance	-	-

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2024	2023	Difference
Tangible assets	(8 767 287)	(7 639 239)	1 128 048
Total	(8 767 287)	(7 639 239)	1 128 048
Accumulated loss to be brought forward	(14 414 036)	(7 362 986)	7 051 050
Other temporary differences	-	7 595 497	7 595 497
Not included in the deferred tax calculation	23 181 323	4 448 752	(18 732 571)
Basis for deferred tax assets	-	(2 957 976)	(2 957 976)
Deferred tax assets (22 %)	-	(650 755)	(650 755)

Deferred tax not included in the balance sheet.



Note 6 Equity capital

	Share capital	Other equity	Total
As at 31.12.2023	100 000	10 756 541	10 856 541
Last years result		(4 498 130)	(4 498 130)
As at 01.01.2024	100 000	6 258 411	6 358 411
This years result		(5 978 201)	(5 978 201)
As at 31.12.2024	100 000	280 210	380 210

Note 7 Shareholders

THE SHARE CAPITAL IN RAA LABS AS AS OF 31.12 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	1 000 000	0,1	100 000
Total	1 000 000		100 000

OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Wilhelmsen New Energy AS	600 000	60,0	60,0
Raa Invest AS	400 000	40,0	40,0
Total number of shares	1 000 000	100,0	100,0

Note 8 Bank deposits

The company does not have any restricted cash, as they have a bank guarantee for employee tax.

Note 9 Events after balance sheet date, and going concern

There have not been any significant events after balance sheet date which are assessed to impact the entity's figures for the fiscal year 2024.

The board of Raa Labs AS is aware of the company's equity status, and will take necessary measures to ensure the ongoing future operations and strengthen the liquidity.

The company is a part of the Wilh. Wilhelmsen group, and the parent company has given a loan for 40 MNOK in 2024.



Vår dato 24.04.2019	Din/Deres dato 21.03.2019	Saksbehandler Henning Stokke
800 80 000 Skatteetaten.no	Din/Deres referanse Christian Berg	Telefon 800 80 000
Org.nr 974761076	Vår referanse 2019/5560298	Postadresse Postboks 9200 Grønland 0134 OSLO

WILH. WILHELMSSEN HOLDING ASA
Postboks 33
1324 LYSAKER

Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk for Raa Labs AS, org.nr. 916 260 229

Vi viser til deres brev av 21. mars 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Raa Labs AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Raa Labs AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

Vi viser til tidligere søknad fra Wilh Wilhelmsen Holding ASA om utarbeidelse av engelsk regnskap for datterselskaper, datert 11. september 2015.

Raa Labs AS er et felleskontrollert selskap av Wallenius Wilhelmsen ASA og Wilh Wilhelmsen Holding ASA. Begge selskapene har fått innvilget engelsk språk som deres rapporteringsspråk til markedet. Raa Labs AS inngår med 50 % i hver av konsernene. Det søkes derfor for at Raa Labs AS også avlegges sitt regnskap på engelsk i tråd med de øvrige konsernselskapene i gruppene.

Alle kommunikasjon mellom kunder/ leverandører skjer på engelsk. Dokumentasjon mellom selskapene er på engelsk.

Virksomhet:

Raa Labs AS er et digital utvikling- og konsulent selskap som yter tjenester innenfor



maritime sektor. Styret i Raa Labs AS består av norsk og utenlandsk person. Den finansielle rapporteringen skjer på engelsk til eierselskapene og inngår med 50 % i hver av de børsnoterte selskapene. Kundeporteføljen til selskapet er norske og utenlandske konsernselskaper.

Det er således et faktum at interessegruppene for regnskapet, herunder kunder, leverandører, konkurrenter, ansatte og aksjonærer naturlig forholder seg til, og deres interesser er ivaretatt tilstrekkelig, gjennom regnskapsrapportering på engelsk. For rapportering til norske myndigheter sendes oppgaver på norsk.

Vi har forståelse for at en dispensasjon fra krav om norsk språk i selskapsregnskapet vil kreve at den viktigste norske interessenten i selskapet, som er offentlige myndigheter, derav viker noe. Selskapenes skatterapportering vil fremdeles skje på norsk, slik at deres interesser er ivaretatt.

Men med bakgrunn i at øvrige interessegrupper er ivaretatt, som omtalt ovenfor, mener vi det er grunnlag for dispensasjon også for selskapsregnskapet.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er en del av et konsern, hvor øvrige konsernselskaper allerede har fått innvilget dispensasjon fra språkkravet i



regnskapsloven. I tillegg operer selskapet i en internasjonal bransje, hvor alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Helene Iversen
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Henning Stokke

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.