



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	917 327 106
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	NANNA MIDCO I AS
Forretningsadresse:	Elganeveien 1 4373 EGRERSUND

Regnskapsår

Årsregnskapets periode:	01.01.2020 - 31.12.2020
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Knut Frostad
Dato for fastsettelse av årsregnskapet:	27.06.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 22.09.2021



Resultatregnskap

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Sum inntekter		0	
Annen driftskostnad	2		
Driftsresultat			
Finansinntekter og finanskostnader			
Annen finansinntekt		1	75
Sum finansinntekter		1	75
Annen finanskostnad		2 103	471
Sum finanskostnader		2 103	471
Netto finans		-2 102	-396
Ordinært resultat før skattekostnad		-2 102	-396
Skattekostnad på ordinært resultat	4		
Ordinært resultat etter skattekostnad		-2 102	-396
Årsresultat		-2 102	-396
Overføringer og disponeringer			
Overføring til/fra annen egenkapital	6	-2 102	-396
Sum overføringer og disponeringer		-2 102	-396



Balanse

Beløp i: USD	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	
Finansielle anleggsmidler			
Investering i datterselskap	3	282 305 973	285 000 000
Sum finansielle anleggsmidler		282 305 973	285 000 000
Sum anleggsmidler		282 305 973	285 000 000
Omløpsmidler			
Varer			
Fordringer			
Kundefordringer		602	
Sum fordringer		602	
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		1 565 525	9 627
Sum bankinnskudd, kontanter og lignende		1 565 525	9 627
Sum omløpsmidler		1 566 127	9 627
SUM EIENDELER		283 872 100	285 009 627
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	5,6	350 897	350 897
Overkurs	6	283 522 103	284 649 103
Sum innskutt egenkapital		283 873 000	285 000 000
Opptjent egenkapital			



Balanse

Beløp i: USD	Note	2020	2019
Udekket tap	6	5 494	3 392
Sum opptjent egenkapital		-5 494	-3 392
Sum egenkapital		283 867 506	284 996 608
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Annen kortsiktig gjeld		4 594	13 019
Sum kortsiktig gjeld		4 594	13 019
Sum gjeld		4 594	13 019
SUM EGENKAPITAL OG GJELD		283 872 100	285 009 627



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	16.01.2017	25.01.2017
Telefon	Deres referanse	Vår referanse
90076012	Wouter Boor	2017/59810

NANNA TOPCO AS
Nyåskaiveien 2
4374 EGRSUND

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Nanna TopCo AS, org.nr. 917 327 173, med datterselskaper

Vi viser til deres brev av 9. januar 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Nanna TopCo AS med datterselskaper;

Nanna TopCo AS,	org.nr. 917 327 173
Nanna MidCo I AS,	org.nr. 917 327 106
Nanna MidCo II AS,	org.nr. 917 327 181
Nanna BidCo AS,	org.nr. 917 327 122
Navico Holding AS,	org.nr. 917 404 208
Nanna MFN AS,	org.nr. 917 508 887
Maritime Information System AS,	org.nr. 977 524 547

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Nanna TopCo AS med datterselskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Nanna TopCo AS med datterselskaper tilbyr tjenester innen maritim elektronikk. Konsernets arbeidsspråk er engelsk. Konsernet opererer i sektorer, der engelsk er det klart dominerende språket. Morselskapets aksjonærer er utenlandske personer eller selskaper, og morselskapet henvender seg jevnlig til potensielle investorer som er basert i utlandet. All kommunikasjon med konsernets primære kunder og kreditorer foregår på engelsk.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om

Postadresse	Besøksadresse:	Sentralbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr: 996250318	Telefaks
	E-post: skatteetaten.no/sendepost	22 17 08 60



regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at morselskapet er eid delvis av utenlandske aksjonærer. Selskapet opererer i en internasjonal bransje, og arbeidsspråket i bransjen er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



Board of Directors' report 2020

Operations and location

Nanna Midco I AS, located in Egersund, is an intermediate holding company in the Marine Innovations Group. The subsidiary, Nanna Midco II AS, is located in Egersund.

Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

Comments the financial statements

Nanna Midco I AS is not exposed to any specific factors influencing its business other than what is normal for an intermediary holding company.

Nanna Midco I AS's revenue is USD 0 in 2020. Loss for the year is USD 2 102.

The company's total assets at year-end amounted to USD 284 million. The company had an equity ratio close to 100 % as at 31 December 2020.

Work environment, equal opportunities and discrimination

At year-end, the company had no employees. The Board of Directors consists of two men.

External environment

The company's operations do not result in pollution or spillage harmful to the external environment.

Egersund, June 16th, 2021

Knut Frostad
Chairman

Jeroen van de Polder
Board member



Financial statements section

Income statement

<i>USD</i>	<i>Notes</i>	2020	2019
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Operating expenses	2	-	-
Results from operating activities		-	-
Finance income		1	68
Finance expense		(115)	(38)
Net foreign exchange gains & losses		(77)	7
Other expenses		(1,911)	(433)
Net finance costs		(2,102)	(396)
Profit / (loss) before tax		(2,102)	(396)
Income tax benefit / (expense)	4	-	-
Profit / (loss) for the year		(2,102)	(396)
Profit / (loss) attributable to:			
Transferred to other equity	6	(2,102)	(396)



Balance sheet

USD	Notes	31 December 2020	31 December 2019
Assets			
Financial assets	3	282,305,973	285,000,000
Total non-current assets		282,305,973	285,000,000
Trade and other receivables		602	-
Cash and cash equivalents		1,565,525	9,627
Total current assets		1,566,127	9,627
Total assets		283,872,100	285,009,627
Share capital	5, 6	350,897	350,897
Share premium reserve	6	283,522,103	284,649,103
Total paid-in capital		283,873,000	285,000,000
Other equity	6	(5,494)	(3,392)
Total retained earnings		(5,494)	(3,392)
Total equity		283,867,506	284,996,608
Liabilities			
Other short-term liabilities		4,594	13,019
Total current liabilities		4,594	13,019
Total liabilities		4,594	13,019
Total equity and liabilities		283,872,100	285,009,627

Knut Frostad
Chairman

Egersund, June 16th, 2021

Jeroen Van De Polder
Board member



Nanna MidCo I AS

Cash flow statement

<i>USD</i>	Notes	2020	2019
Cash flows from operating activities			
Profit / (loss) for the year before tax		(2,102)	(396)
Items classified as investing or financing activities		2,102	396
Net cash from (used in) operating activities		-	-
Cash flows from investing activities			
Purchase of investments in shares and joint ventures		-	-
Sale of investments in shares and joint ventures		2,705,000	-
Net cash used in investing activities		2,705,000	-
Cash flows from financing activities			
Decrease / (increase) in current liabilities		-	-
Net finance costs		(2,102)	(396)
Repayment of intercompany debt	7	(535,000)	-
Dividends paid	7	(612,000)	-
Issue/repurchase of share capital		-	-
Net cash from financing activities		(1,149,102)	(396)
Net increase / (decrease) in cash and cash equivalents		1,555,898	(396)
Cash and cash equivalents at 1 January		9,627	10,023
Cash and cash equivalents at 31 December		1,565,525	9,627



Notes to the financial statements

1. Accounting principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles in Norway.

Subsidiaries and investment in associate

Subsidiaries and investments in associate are valued by the cost method in the company accounts. The investment is valued as cost of acquiring shares in the subsidiary, providing that write down is not required. Write down to fair value will be carried out if the reduction in value is caused by circumstances which may not be regarded as incidental and deemed necessary by generally accepted accounting principles. Write downs are reversed when the cause of the initial write down are no longer present.

Dividends and other distributions are recognized in the same year as appropriated in the subsidiary accounts. If dividends exceed withheld profits after acquisition, the exceeding amount represents reimbursement of invested capital, and the distribution will be subtracted from the value of the acquisition in the balance sheet.

Balance sheet classification

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long-term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non-incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution is not registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.

Cash flow

The cash flow statement has been prepared using the indirect method. Interest paid are included in cash flow from financing activities.

2. Wage costs, number of employees, remuneration, loans to employees and auditor's fee

At December 31, the company did not employ any employees. The company is not required to have a pension scheme.

There is no cost for audit fee in the accounts as of 2020.

3. Investment in subsidiaries and associate

Company	Location	Share ownership	Net profit	Equity	Book value
			2020	31.12.2020	31.12.2020
Nanna MidCo II AS	Egersund	97.67%	(454)	285,006,152	280,643,000
Nanna MFN II AS	Egersund	38.06%	-	4,366,398	1,662,973



Nanna MidCo I AS

The share capital of Nanna MFN II AS was increased through the issuance of new 4 366 999 A shares and one B share. The new shares were issued to Nanna MidCo I as the sole shareholder at that point in time. As consideration for the new shares, Nanna MidCo I transferred 4 367 000 ordinary shares in Nanna MidCo II to Nanna MFN II. This happened as a contribution in kind from Nanna Midco I to Nanna MFN II. The value per ordinary share comprised by the contribution is set to one USD.

4. Income taxes

<i>Income tax expenses</i>		
<i>USD</i>	2020	2019
This year tax effect of change in tax rate	-	-
Change in deferred tax	-	-
Total income tax expense	-	-

<i>Tax base estimation</i>		
<i>USD</i>	2020	2019
Ordinary result before tax	(2,102)	(396)
Tax base	(2,102)	(396)

<i>Temporary differences outlined</i>		
<i>USD</i>	2020	2019
Loss carry forward	(5,496)	(3,392)
Total temporary differences	(5,496)	(3,392)

Deferred income tax asset (22% in 2019 and 2018)	(1,209)	(746)
Deferred tax asset not booked in the balance sheet	1,209	746
Deferred tax asset not booked in the balance sheet for the year	462	87

<i>Effective tax rate</i>	2020	2019
Expected income taxes, statutory tax rate 22% (23% for 2018)	(462)	(87)
This years tax effect of change in tax rate	-	-
Deferred tax asset not booked in balance sheet	462	87

Due to uncertainty in future earnings, the deferred tax asset is not booked in the balance sheet.

5. Share capital and shareholder information

The authorized capital of the company amounts to NOK 2 850 000 and comprises 59 600 000 ordinary shares and 225 400 000 preference shares of NOK 0,01 each. Each share gives one vote in the general assembly.

<i>Share capital:</i>	Number of shares	Face value	Book value in NOK	Book value in USD
Ordinary shares	59,600,000	NOK 0.10	596,000	73,381
Preference shares	225,400,000	NOK 0.10	2,254,000	277,516
	285,000,000		2,850,000	350,897



Shareholders per 31.12.2020:

Shareholder	Ordinary shares	Preference shares	Ownership share
Marine Innovations Group AS	53,600,000	225,400,000	97.89%
Nanna MFN AS	6,000,000		2.11%
	59,600,000	225,400,000	100.00%

6. Owners equity

USD	Attributable to owners of the parent			Total equity
	Issued capital	Share premium	Other equity	
Balance at 31 December 2018	350,897	284,649,103	(2,996)	284,997,004
Profit / (loss) for the year	-	-	(396)	(396)
Balance at 31 December 2019	350,897	284,649,103	(3,392)	284,996,608
Dividend paid	-	(1,127,000)	-	(1,127,000)
Profit / (loss) for the year	-	-	(2,102)	(2,102)
Balance at 31 December 2019	350,897	283,522,103	(5,494)	283,867,506

The Company paid a dividend of USD 0.005 per preference share, in total USD 1 127 000 corresponding to NOK 10 541 845.30, based on an exchange rate USD/NOK of 9.3539, to Marine Innovations Group AS. The exchange rate was extracted from the official spot rate of exchange provided by Norges Bank on 28 October 2020.

The Company did not pay any dividend to the ordinary shares.

The dividend was charged to paid-up capital.

7. Settlement of intercompany positions

Nanna MidCo I AS has assumed debt from its parent company, Marine Innovations Group AS in order to settle certain intercompany positions. Nanna MidCo I AS has assumed and paid debt towards Navico Holding AS of USD 450 000 and towards Navico Group AS of USD 85 000 (USD 535 000 in total).

The newly established receivables towards Marine Innovations Group AS were settled by way of set-off against the distribution of dividend. Furthermore, Marine Innovations Group AS had a receivable against Nanna MidCo I AS of USD 20 000 that was subtracted as part of the settlement.

Initial Nanna MidCo I intercompany positions

Borrower	Lender	Amount USD
Nanna MidCo I	MIG	10,000

Nanna MidCo I assumed Marine Innovations Group AS intercompany positions

Borrower	Lender	Amount USD
Nanna MidCo I	Navico Holding	450,000
Nanna MidCo I	Navico Group	85,000
MIG	Nanna MidCo I	535,000
Nanna MidCo II	Nanna MidCo I	10,000
Nanna MidCo I	MIG	10,000

Net intercompany position with MIG

Borrower	Lender	Amount USD
MIG	Nanna MidCo I	515,000



Nanna MidCo I AS

Nanna MidCo I AS dividend distribution of preference interest to Marine Innovations Group AS

	Amount USD
Dividend to be distributed	1,127,000
Set-off dividend against intercompany position	(515,000)
Nanna MidCo I payment of remaining dividends	<u>(612,000)</u>



Nanna MidCo I AS

Independent auditor's report



Statsautoriserte revisorer
Ernst & Young AS

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Postboks 1156 Sentrum, NO-0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
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Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Nanna MidCo I AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Nanna MidCo I AS, which comprise the balance sheet as at 31 December 2020, the income statement, statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2020 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the Company's annual report other than the financial statements and our auditor's report thereon. The Board of Directors (management) is responsible for the other information. Our opinion on the audit of the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements and the going concern assumption is consistent with the financial statements and complies with the law and regulations.

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.



Oslo, 16 June 2021
ERNST & YOUNG AS

The auditor's report is signed electronically

Johan Lid Nordby
State Authorised Public Accountant (Norway)

Penneo document key: Z67CX-JSEHI-OZJUS-8Y40G-0ET4N-ZBH1K

Independent auditor's report - Nanna MidCo I AS

A member firm of Ernst & Young Global Limited



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The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Johan Nordby

State Authorised Public Accountant

On behalf of: Ernst & Young AS

Serial number: 9578-5997-4-729076

IP: 84.211.xxx.xxx

2021-06-16 11:35:59Z



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