

Årsredovisning

EasyPark AB

556626-7893

Räkenskapsår 2023-01-01 - 2023-12-31

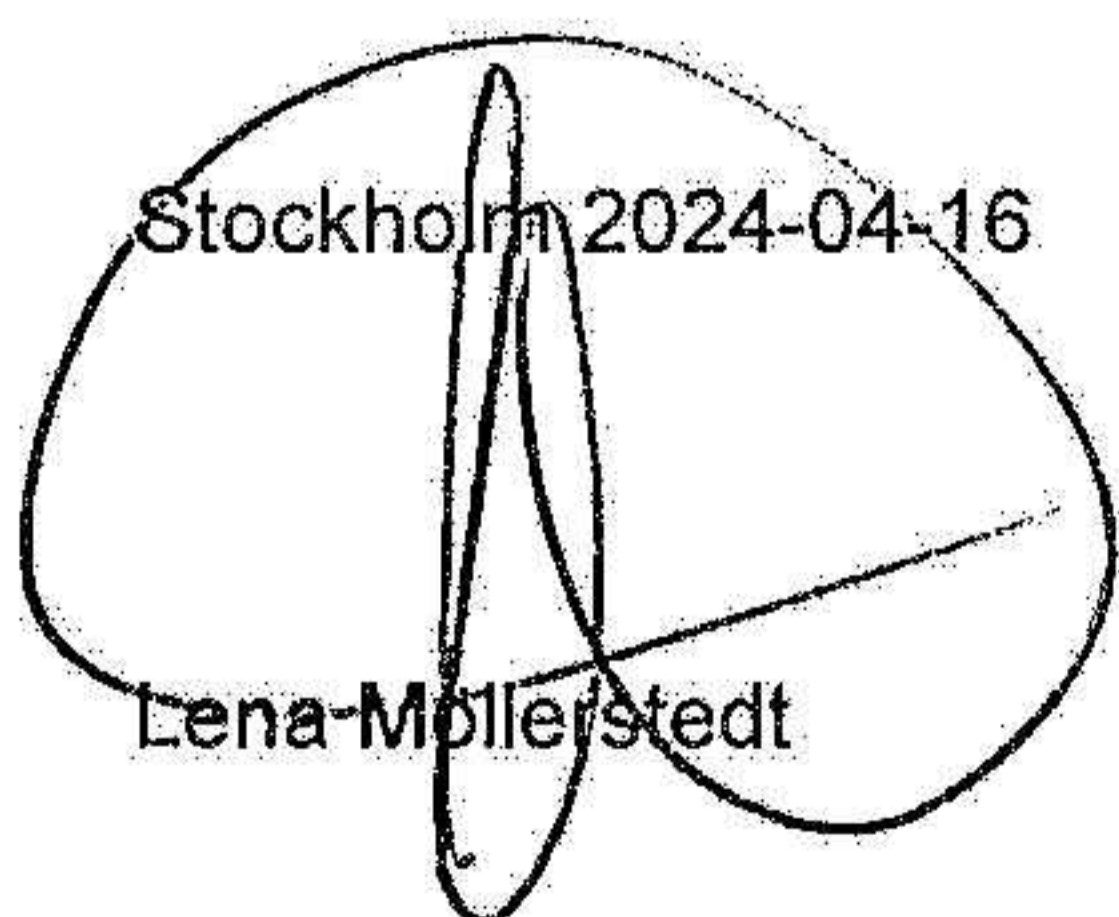
Fastställelseintyg

Undertecknad styrelseledamot intygar att resultaträkningen och balansräkningen i årsredovisningen har fastställts på årsstämma den 18 mars 2024.

Årsstämman beslöt att godkänna styrelsens förslag till resultatdisposition.

Jag intygar också att innehållet i årsredovisningen och revisionsberättelsen stämmer överens med originalen.

Stockholm 2024-04-16



Lena Möllerstedt

EasyPark AB
556626-7893
Säte Stockholm

Årsredovisning för räkenskapsåret 2023

Styrelsen och verkställande direktören för EasyPark AB avger härmed följande årsredovisning.

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Om inte annat särskilt anges, redovisas alla belopp i kronor. Uppgifter inom parentes avser föregående år.



EasyPark AB
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Säte Stockholm

Förvaltningsberättelse

Information om verksamheten

EasyPark AB utvecklar, marknadsför och säljer mobila parkeringstjänster och andra mobiltjänster – såsom "E-permits". Den dominerande tjänsten - mobilparkering möjliggör för bilisterna att starta och avsluta en parkering via en app eller med ett mobilsamtal.

EasyPark-konceptet är idag etablerat i närmare 20 länder i Europa. Länderna delar teknik, varumärke och affärsmodeller, vilket innebär stora kostnadsfördelar.

Ägarförhållanden

EasyPark AB är ett helägt dotterföretag till EasyPark AS, org nr 980 050 491 med säte i Oslo. Moderföretag i den största koncern där koncernredovisning upprättas är EasyPark Group AS, org nr 919 999 055 med säte i Oslo. Den utländska moderföretagets koncernredovisning finns att tillgå hos Brønnøysundregistrene.

Väsentliga händelser under räkenskapsåret

Bolaget har under 2023 bl a utvecklat och lanserat ett antal nya tjänster i appen riktade mot både privat- och företagskunder. Exempel är vidareutveckling av tjänster för motorister som t ex inkluderar samtidig parkering och elladdning, vidare breddat samarbeten för fler områden av ANPR (Kameraparkering). Därutöver t ex ökade gränssnitt för städer och parkeringoperatörer att via molntjänster (Hub) hämta statistik och realtids data genom tjänsten "EasyPark Parking Dashboard".

Utöver nya tjänster har bolaget också på ett gott sätt utökat sin distribution till att omfatta fler städer och parkeringsoperatörer. Därtill kraftfullt breddat samarbeten med ett stort antal laddaktörer och därigenom erbjudandet för bilister avseende elbilsaddning, en marknad under kraftig tillväxt.

EasyPark Group har för avsikt att förvärva Flowbird Group, en global aktör inom mobilitet som tillhandahåller integrerade parkerings- och transportlösningar. Det tänkta förvärvet offentliggjordes den 9 november 2023. Genom förvärvet är EasyPark Groups ambition att bli en ledande aktör globalt inom mobilitet- och transporttjänster. Detta är ett steg i att ytterligare stärka EasyPark Groups vision om att göra städer mer levande. Slutförandet av transaktionen är föremål för godkännande av konkurrensmyndigheter i flera jurisdiktioner, en process som för närvarande pågår.

EasyPark AB har i första kvartalet 2024 tecknat ett sälj-/köpoptionsavtal som förbinder bolaget att ingå ett aktieköpsavtal som är beroende av händelser som ligger utanför EasyParks kontroll. Aktieköpet skulle ha begränsad finansiell effekt och finansieringen av transaktionen är helt säkerställd genom antingen upptagande av ny skuld eller tillskott av eget kapital om så krävs.

Förväntad framtida utveckling samt risker och osäkerhetsfaktorer

Mobilparkering är numera en mycket accepterad företeelse där EasyPark har god nationell och internationell täckning. EasyPark tillhör de ledande bolagen i branschen där det finns stora effektivitetsfördelar att vinna med ny teknik, till detta följer fortsatt introduktion av nya mobila tjänster. Bolaget räknar därför med en fortsatt positiv utveckling under 2024. Bolaget bedömer att intäkterna kommer att fortsätta att öka under de kommande åren.

EasyPark AB använder en för koncernen gemensam teknikplattform. Verksamheten är beroende av att mobilnät, telefonuppkoppling, internet till kontoret och att systemet fungerar. Systemstabilitet är kritiskt för att EasyPark skall kunna leverera tjänsten.

Sverige befinner sig i en lågkonjunktur och är i en situation med hög inflation, som dock förväntas förbättras under 2024. EasyPark har historiskt inte påverkats väsentligt av makroekonomiska effekter, varpå bolaget spår fortsatt lönsamhet under 2024.

Möjligheter till fortsatt drift

Bolaget har en stabil ekonomisk och finansiell ställning. Resultatprognoser för år 2024 och de kommande två åren som ryms inom bolagets affärsplan pekar på fortsatt tillväxt och lönsamhet.

Miljöpåverkan

Tillsammans med parkeringsoperatörer förbättrar vi trafikflödet genom att minska onödigt letande efter en parkeringsplats, därigenom skapar vi även nya möjligheter för en mer hållbar, kostnadseffektiv och datadriven stadsplanering. En stadsbild där samhällsnyttig data, parkeringsteknik, parkeringsutbud, elbilsaddning och den som parkerar är i perfekt balans och tillgängliga parkeringsplatser nyttjas på bästa sätt. Under 2022 startade EasyPark AB ett internt projekt med syfte att till 2025 bli klimatpositiva vilket innebär att vi minskar våra egna utsläpp, men även sponsrar projekt som syftar till att ta bort koldioxid från atmosfären. Projektet innebär att anställda får utbildning i hur man som enskild anställd kan hjälpa bolaget att uppnå neutraliteten, samt att företaget kommer genomföra riktade åtgärder i syfte att uppnå målen. En av dessa åtgärder är att EasyPark har anlitat en partner som ska bistå med att mäta bolagets samtliga utsläpp, samt att hjälpa till med att sätta mål kopplade till projektet.

Ekonomisk översikt 2023

Bolagets totala intäkter för 2023 uppgick till 1 427,1 MSEK (897,6 MSEK). Ökningen är en följd av den fortsatt goda tillväxten i EasyParks kundbas och utökat samarbete med befintliga parkeringsoperatörer samt ett antal nya distributionskontrakt. Personalkostnaderna för bolaget uppgick till 192,7 MSEK (174,9 MSEK). Ökningen beror främst på fortsatt strategisk resurstillsättning av nya funktioner inför framtida tillväxt.

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Flerårsjämförelse

Bolagets ekonomiska utveckling i sammandrag.

		<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Nettoomsättning	tkr	466 418	415 662	337 632	232 691	227 377
Resultat efter finansiella poster	tkr	332 127	80 952	50 287	90 222	154 363
Balansomslutning	tkr	5 771 920	5 310 927	1 451 889	1 310 459	1 186 444
Antal anställda (motsvarande heltidstjänster)	st.	188	175	149	117	136
Soliditet	%	78,8	86,8	19,8	23,7	20,6

Nyckeltalsdefinitioner framgår av not 1.

	<u>Bundet eget kapital</u>		<u>Balanserat resultat</u>	<u>Fritt eget kapital</u>	<u>Årets resultat</u>	<u>Totalt</u>
	<u>Aktiekapital</u>	<u>Fond för utvecklingsutgift</u>				
Eget kapital 2021-12-31	100 000	876 881	284 011 399		-67 886 866	217 101 414
Disposition vid årsstämma			-67 886 866		67 886 866	0
Fond för utvecklingsutgift		-76 302	76 302			0
Kapitaltillskott			4 403 976 503		-83 551 960	4 320 424 543
Årets resultat						0
Eget kapital 2022-12-31	100 000	800 579	4 620 177 338		-83 551 960	4 537 525 957

	<u>Bundet eget kapital</u>		<u>Balanserat resultat</u>	<u>Fritt eget kapital</u>	<u>Årets resultat</u>	<u>Totalt</u>
	<u>Aktiekapital</u>	<u>Fond för utvecklingsutgift</u>				
Eget kapital 2022-12-31	100 000	800 579	4 620 177 338		-83 551 960	4 537 525 957
Disposition vid årsstämma			-83 551 960		83 551 960	0
Fond för utvecklingsutgift		-257 741	257 741			0
Kapitaltillskott			9 665 212			9 665 212
Årets resultat					-73 239 280	-73 239 280
Eget kapital 2023-12-31	100 000	542 838	4 546 548 331		-73 239 280	4 473 951 889

Aktiekapitalet består av 1,000 st aktier.

	<u>2023</u>	<u>2022</u>
Ej återbetalade villkorade aktieägartillskott	24 546 539	24 546 539

Förslag till resultatdisposition

Till årsstämmans förfogande står följande vinstmedel:

Balanserat resultat		4 546 548 331
Årets resultat		-73 239 280
	kronor	4 473 309 050

Styrelsen föreslår att vinstmedlen disponeras så att

I ny räkning överföres.	kronor	4 473 309 050
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Resultaträkning

	Not	2023	2022
Nettoomsättning	3	466 417 638	415 662 364
Övriga rörelseintäkter	3	970 022 532	481 947 011
Summa rörelsens intäkter		1 436 440 171	897 609 375
Rörelsenskostnader			
Övriga externa kostnader	4, 5	-774 886 533	-560 863 969
Personalkostnader	6	-192 690 283	-174 963 059
Av- och nedskrivningar av anläggningstillgångar	7, 8, 9, 10	-95 637 911	-95 864 604
Summa rörelsens kostnader		-1 063 214 727	-831 691 632
Rörelseresultat	11	373 225 444	65 917 743
Resultat från finansiella poster			
Resultat från andelar i koncernföretag		-2 521 815	-291 323
Övriga ränteintäkter och liknande resultatposter	12	83 941 061	71 731 195
Räntekostnader och liknande resultatposter	13	-122 517 398	-56 405 467
Summa resultat från finansiella poster		-41 098 152	15 034 406
Resultat efter finansiella poster		332 127 292	80 952 149
Bokslutsdispositioner	14	-409 013 324	-171 590 032
Skatt på årets resultat	15	3 646 752	7 085 923
Årets resultat		-73 239 280	-83 551 960

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Balansräkning

TILLGÅNGAR	Not	2023-12-31	2022-12-31
Anläggningstillgångar			
<u>Immateriella anläggningstillgångar</u>			
Goodwill	7	33 191 583	82 996 251
Övriga immateriella anläggningstillgångar	7	96 038 066	134 205 059
Systeminvesteringar	8	<u>4 026 183</u>	<u>2 762 164</u>
		133 255 833	219 963 474
<u>Materiella anläggningstillgångar</u>			
Förbättringsutgifter på annans fastighet	9	1 129 640	2 038 474
Inventarier och teknisk utrustning	10	<u>7 314 802</u>	<u>9 650 360</u>
		8 444 442	11 688 834
<u>Finansiella anläggningstillgångar</u>			
Andelar i koncernföretag	16	4 467 985 119	4 439 204 164
Fordringar hos koncernföretag	17	296	38 414
Andra finansiella anläggningstillgångar		6 775 208	6 775 208
Övriga långfristiga fordringar		<u>64 408 860</u>	<u>0</u>
		4 539 169 483	4 446 017 786
Summa anläggningstillgångar		4 680 869 759	4 677 670 093
Omsättningstillgångar			
<u>Kortfristiga fordringar</u>			
Kundfordringar		51 999 728	67 941 911
Fordringar hos koncernföretag	17	457 848 594	165 607 288
Övriga fordringar		33 481 897	10 050 446
Aktuell skattefordran		7 997 037	15 111 391
Förutbetalda kostnader och upplupna intäkter	18	<u>18 484 277</u>	<u>10 405 653</u>
		569 811 534	269 116 689
<u>Kassa och bank</u>	17, 19	521 238 673	364 140 290
Summa omsättningstillgångar		1 091 050 207	633 256 978
SUMMA TILLGÅNGAR		5 771 919 965	5 310 927 072

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Balansräkning

EGET KAPITAL OCH SKULDER

Eget kapital

Bundet eget kapital

Aktiekapital

Fond för utvecklingsutgifter

Fritt eget kapital

Balanserad vinst eller förlust

Årets resultat

Summa eget kapital

Obeskattade reserver

Avsättningar

Övriga avsättningar

Uppskjuten skatteskuld

Långfristiga skulder

Skulder till koncernföretag

Kortfristiga skulder

Leverantörsskulder

Skulder till koncernföretag

Övriga kortfristiga skulder

Upplupna kostnader och förutbetalda intäkter

SUMMA EGET KAPITAL OCH SKULDER

Not	2023-12-31	2022-12-31
20	100 000	100 000
	<u>542 838</u>	<u>800 579</u>
	642 838	900 579
	4 546 548 331	4 620 177 338
	<u>-73 239 280</u>	<u>-83 551 960</u>
	4 473 309 051	4 536 625 378
	4 473 951 889	4 537 525 957
21	91 091 950	87 932 546
22	5 548 124	4 448 873
23	<u>18 667 595</u>	<u>26 774 995</u>
24	205 080 652	204 777 110
	40 399 339	25 988 362
17	<u>696 942 897</u>	<u>199 990 739</u>
26	174 051 362	153 896 753
27	<u>66 186 152</u>	<u>69 591 739</u>
	977 579 750	449 467 593
	5 771 919 965	5 310 927 072

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Kassaflödesanalys

	Not	2023	2022
Den löpande verksamheten			
Rörelseresultat före finansiella poster		373 225 444	65 917 743
Justeringar för poster som inte ingår i kassaflödet	29	62 736 189	86 366 863
Resultat från andelar i koncernföretag		-2 521 815	-291 323
Erhållen ränta		31 991 124	32 287 474
Erlagd ränta		-43 131 153	-14 364 874
Betald inkomstskatt		<u>-13 782 520</u>	<u>-18 950 965</u>
Kassaflöde från den löpande verksamheten före förändringar av rörelsekapital		408 517 268	150 964 919
Förändring av rörelsefordringar		-369 111 079	185 331 728
Förändring av rörelseskulder		<u>126 519 979</u>	<u>-497 289 303</u>
Kassaflöde från den löpande verksamheten		165 926 168	-160 992 656
Investeringsverksamheten			
Investeringar i immateriella anläggningstillgångar	7, 8	-1 674 577	-1 962 572
Investeringar i materiella anläggningstillgångar	9, 10	-4 011 302	-5 779 397
Investeringar i dotterbolag	16	18 873 910	0
Investeringar i övriga finansiella anläggningstillgångar		<u>34 877</u>	<u>5 987 620</u>
Kassaflöde från investeringsverksamheten		13 222 908	-1 754 348
Finansieringsverksamheten			
Övriga avsättningar		3 159 404	-3 280 187
Amortering interna lån	24	607 196	-13 260 306
Kassaflöde från finansieringsverksamheten		3 766 600	-16 540 493
Årets kassaflöde		182 915 676	-179 287 497
Likvida medel vid årets början		364 140 290	531 644 283
Kursdifferens i likvida medel		<u>-25 817 293</u>	<u>11 783 505</u>
Likvida medel vid årets slut	19	521 238 673	364 140 290

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Noter

Not 1 Redovisnings- och värderingsprinciper

Allmänna redovisningsprinciper

Årsredovisningen har upprättats i enlighet med årsredovisningslagen (1995:1554) och BFNAR 2012:1 Årsredovisning och koncernredovisning (K3). Redovisningsprinciperna är oförändrade jämfört med föregående år.

Koncernuppgifter

Företaget är moderföretag i en koncern. Någon koncernredovisning upprättas dock inte med hänvisning till undantagsregeln i Årsredovisningslagen 7 kap 2 §.

Företaget är ett helägt dotterföretag till EasyPark AS, org nr 980 050 491 med säte i Oslo. Moderföretag i den största koncern där koncernredovisning upprättas är EasyPark Group AS, org nr 919 999 055 med säte i Oslo. Det utländska moderföretagets koncernredovisning finns att tillgå hos Brønnøysundregistrene.

Transfer pricing

EasyPark AB utför de gemensamma centrala och strategiska funktionerna inom koncernen. Övriga koncernbolag tillhandahåller försäljnings- och marknadsföringstjänster på uppdrag av EasyPark AB på sina respektive lokala marknader. Prissättningen av dessa tjänster sker i enlighet med inom koncernen antagen transfer pricing policy.

Intäkter

Inkomster upptas som intäkter utefter det verkliga värdet av vad som erhållits eller kommer att erhållas. Det innebär att inkomsten redovisas till nominellt värde (fakturabelopp) motsvarande ersättning i likvida medel. Avdrag görs för lämnade rabatter.

Intäktsredovisning sker enligt löpande räkning, det vill säga i takt med att tjänsterna tillhandahålls. Upparbetad, ej fakturerad intäkt tas i balansräkningen upp till det belopp som beräknas bli fakturerat och redovisas i posten "Förutbetalda kostnader och upplupna intäkter".

Två huvudsakliga intäktsströmmar går att urskilja; parkeringsrelaterade intäkter som kategoriseras som nettoomsättning och övriga rörelseintäkter. De parkeringsrelaterade intäkterna har sin grund i av motoristens utförda parkeringar och där tillhörande tjänster. Övriga rörelseintäkter avser ersättning för koncerninterna tjänster, ersättning inom ramarna för transfer pricing samt stöd för korttidspermittering.

Ersättning till anställda

Ersättningar till anställda avser alla typer av ersättningar som företaget lämnar till de anställda. Företagets ersättningar innefattar bland annat löner, betald semester, bonus och ersättningar efter avslutad anställning (pensioner). Redovisning sker i takt med intjänandet. Ersättningar till anställda efter avslutad anställning avser avgiftsbestämda pensionsplaner som finansieras i egen regi. Som avgiftsbestämda planer klassificeras planer där fastställda avgifter betalas och det inte finns förpliktelser att betala något ytterligare, utöver dessa avgifter. Utgifter för avgiftsbestämda planer redovisas som en kostnad under den period de anställda utför de tjänster som ligger till grund för förpliktelsen.

Leasingavtal

Samtliga avtal avser operationell leasing. Leasingavgiften kostnadsförs linjärt över leasingperioden.

Inkomstskatter

Redovisade inkomstskatter innefattar skatt som skall betalas eller erhållas avseende aktuellt år, justeringar avseende tidigare års aktuella skatt samt förändringar i uppskjuten skatt.

Värdering av samtliga skatteskulder/-fordringar sker till nominella belopp och görs enligt de skatteregler och skattesatser som är beslutade eller som är aviserade och med stor säkerhet kommer att fastställas.

Uppskjuten skatt beräknas enligt balansräkningsmetoden på alla temporära skillnader som uppkommer mellan redovisade och skattemässiga värden på tillgångar och skulder.

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Immateriella anläggningstillgångar

Immateriella anläggningstillgångar redovisas till anskaffningsvärde minskat med ackumulerade avskrivningar och eventuella nedskrivningar. Utgifter för förbättringar av tillgångars prestanda, utöver ursprunglig nivå, ökar tillgångens redovisade värde. Utgifter för reparation och underhåll redovisas som kostnader.

Immateriella anläggningstillgångar skrivs av systematiskt över tillgångens bedömda nyttjandeperiod. När tillgångarnas avskrivningsbara belopp fastställs, beaktas i förekommande fall tillgångens restvärde. Linjär avskrivningsmetod används för samtliga typer av immateriella anläggningstillgångar. Följande avskrivningstider tillämpas:

Varumärken	20 år
Övriga immateriella anläggningstillgångar	5 år
Kundrelationer	5 år
Goodwill	5 år
Systeminvesteringar	3 år

Den så kallade aktiveringsmetoden avseende internt utvecklad immateriella anläggningstillgångar tillämpas. Metoden innebär att samtliga utgifter som uppfyller kriterierna i K3 aktiveras som immateriell anläggningstillgång och skrivs av under tillgångens bedömda nyttjandeperiod. En omföring från fritt eget kapital till fond för utvecklingutgifter inom bundet eget kapital görs för motsvarande belopp som aktiverats under året. Återföring från fonden till fritt eget kapital sker med motsvarande belopp som redovisade avskrivningar / nedskrivningar.

Pågående utvecklingsarbeten aktiveras enligt samma principer som övriga immateriella anläggningstillgångar och avskrivning påbörjas så snart tillgången tas i bruk.

Goodwill avser fusionsgoodwill som övertogs i samband med fusion 2021. Fusionsgoodwill skrivs av över fem år.

Materiella anläggningstillgångar

Materiella anläggningstillgångar redovisas till anskaffningsvärde minskat med ackumulerade avskrivningar och eventuella nedskrivningar. Utgifter för förbättringar av tillgångars prestanda, utöver ursprunglig nivå, ökar tillgångens redovisade värde. Utgifter för reparation och underhåll redovisas som kostnader.

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Inventarier och teknisk utrustning	3-5 år
Förbättringsutgifter på annans fastighet	5 år

Finansiella anläggningstillgångar

Finansiella tillgångar som är avsedda för långsiktigt innehav redovisas till anskaffningsvärde. Har en finansiell anläggningstillgång på balansdagen ett lägre värde än det bokförda värdet skrivs tillgången ned till detta lägre värde om det kan antas att värdenedgången är bestående.

Aktier och andelar i dotterföretag

Aktier och andelar i dotterföretag redovisas till anskaffningsvärde efter avdrag för eventuella nedskrivningar. I anskaffningsvärdet ingår köpeskillingen som erlagts för aktierna samt förvärvskostnader. Eventuella kapitaltillskott och koncernbidrag läggs till anskaffningsvärdet när de lämnas. Utdelningen från dotterföretag redovisas som intäkt.



Finansiella instrument

Finansiella instrument redovisas i enlighet med reglerna i K3 kapitel 11, vilket innebär att värdering sker utifrån anskaffningsvärde.

Finansiella instrument som redovisas i balansräkningen inkluderar bland tillgångarna likvida medel, kundfordringar och övriga fordringar. På skuldsidan återfinns leverantörsskulder och övriga skulder.

En finansiell tillgång eller finansiell skuld tas upp i balansräkningen när företaget blir part till instrumentets avtalsmässiga villkor. Kundfordringar tas upp när faktura har skickats. Skuld tas upp när motparten har levererat och avtalsenlig skyldighet föreligger att betala, även om faktura ännu inte har mottagits.

En finansiell tillgång tas bort från balansräkningen när rättigheterna i avtalet realiserats, förfaller eller bolaget förlorar kontrollen över den. En finansiell skuld tas bort från balansräkningen när förpliktelsen i avtalet fullgjorts eller på annat sätt utsläcks.

Om inget annat anges ovan värderas kortfristiga fordringar till det lägsta av dess anskaffningsvärde och det belopp varmed de beräknas bli reglerade. Långsiktiga fordringar och långfristiga skulder värderas efter det första värderingstillfället till upplupet anskaffningsvärde. Övriga skulder och avsättningar värderas till det belopp varmed de beräknas bli reglerade. Övriga tillgångar redovisas till anskaffningsvärdet om inget annat anges ovan.

Fordringar med förfalldag mer än 12 månader efter balansdagen redovisas som anläggningstillgångar, övriga som omsättningstillgångar.

Omräkning av poster i utländsk valuta

Tillgångar och skulder i utländsk valuta värderas till balansdagens kurs. Övriga tillgångar och skulder upptas till anskaffningsvärde om inget annat anges.

Orealiserade kursvinster och kursförluster avser till den övervägande del koncerninterna lån och redovisas som finansiella intäkter respektive kostnader.

Övriga avsättningar

Avsättningar redovisas när bolaget har en formell eller informell förpliktelse som en följd av tidigare händelser och det är sannolikt att ett utflöde av resurser kommer att krävas för att reglera förpliktelsen. Avsättningar värderas till den bästa uppskattningen av det belopp som krävs för att reglera förpliktelsen. Om effekten av tid när betalning sker är väsentlig nuvärdesberäknas förpliktelsen.

Nyckeltalsdefinitioner

Soliditet

Eget kapital och obeskattade reserver (med avdrag för uppskjuten skatt) i förhållande till balansomslutningen.

Not 2 Bedömningar och uppskattningar

EasyPark AB gör uppskattningar och bedömningar om framtiden. De uppskattningar för redovisningsändamål som blir följden av dessa kommer, definitionsmässigt, sällan att motsvara det verkliga resultatet. De uppskattningar och antaganden som innebär en betydande risk för väsentliga justeringar i redovisade värden för tillgångar och skulder under nästkommande år behandlas i huvuddrag nedan.

Värdering av osäkra kundfordringar sker genom en procentuell avsättning baserat på åldersintervall byggandes på historiskt utfall avseende kundförluster.

Goodwill är föremål för årliga nedskrivningstester samt om det finns indikationer på att tillgångarnas värde är lägre än återvinningsvärdet. Nedskrivningsprövningen baseras på ett uppskattat framtida kassaflöde och en diskonteringsränta (nyttjandevärde). Uppskattningen av framtida kassaflöde baseras på enhetens kassaflödesgenererande budgetar och strategiska planer.

Kundrelationer och Goodwill är föremål för löpande värdeinskningsavdrag. Nedskrivningstest utförs om det finns indikationer på att tillgångens värde är lägre än återvinningsvärde.

Not 3 Rörelsens intäkter

	2023	2022
Parkeringsrelaterade intäkter	466 417 638	415 662 364
Övriga rörelseintäkter	970 022 532	481 947 011
Total	1 436 440 171	897 609 375

Parkeringsrelaterade intäkter är hänförliga till den svenska marknaden. Övriga rörelseintäkter avser ersättning för koncerninterna tjänster, ersättning inom ramarna för transfer pricing samt stöd för korttidspermittering.



EasyPark AB
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Säte Stockholm

Not 4 Arvode till revisorer

<i>PWC</i>	2023	2022
Revisionsuppdraget	1 252 782	1 014 841
Revisionsverksamhet utöver revisionsuppdrag	590 359	461 376
Skatterådgivning	1 137 050	1 084 400
Övriga uppdrag	<u>33 130</u>	<u>60 000</u>
Total	3 013 321	2 620 617

Not 5 Operationella Leasingavtal

	2023	2022
Under perioden kostnadsförda leasingavgifter	7 102 361	7 489 426

Den operationella leasingen utgörs i allt väsentligt av hyrda lokaler.

Framtida minimeleasingavgifter som ska erläggas avseende icke uppsägningsbara leasingavtal:

Förfaller till betalning inom ett år	4 361 972	5 496 756
Förfaller till betalning senare än ett men inom fem år	<u>384 420</u>	<u>3 664 504</u>
	4 746 392	9 161 260

Hysesavtalet löper till och med 2024-08-31 med möjlighet till förlängning.

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Not 6 Anställda och personalkostnader

	2023	2022
Medelantalet anställda		
Kvinnor	96	81
Män	<u>92</u>	<u>94</u>
Totalt	188	175
Löner, sociala avgifter och pensionskostnader till anställda		
Löner och andra ersättningar	119 956 003	102 491 723
Sociala avgifter enligt lag och avtal	41 822 253	36 424 434
Pensionskostnader	<u>15 273 256</u>	<u>13 297 032</u>
	177 051 512	152 213 189

Av lönekostnaderna har 8 018 722 kr (5 985 062 kr) vidarefakturerats till EasyPark Innovation AB där de aktiverats som systeminvestering.

Löner, sociala avgifter och pensionskostnader till ledande befattningshavare		
Löner och andra ersättningar	4 941 919	9 093 712
Sociala avgifter enligt lag och avtal	1 552 751	2 857 244
Pensionskostnader	<u>546 694</u>	<u>1 496 734</u>
	7 041 364	13 447 689

Tantiem till ledande befattningshavare ingår med 492 938 kr

Styrelseledamöter och ledande befattningshavare
Antal styrelseledamöter på balansdagen

Kvinnor	1	1
Män	<u>2</u>	<u>2</u>
Totalt	3	3

Antal verkställande direktör och andra ledande befattningshavare

Kvinnor	2	3
Män	<u>1</u>	<u>5</u>
Totalt	3	8

Not 7 Övriga immateriella anläggningstillgångar

	2023	2022
Ingående anskaffningsvärden	393 844 822	393 844 822
Utgående ackumulerade anskaffningsvärden	393 844 822	393 844 822
Ingående avskrivningar	-176 643 513	-88 629 587
Årets avskrivningar	-87 971 660	-88 013 925
Utgående ackumulerade avskrivningar	-264 615 172	-176 643 513
Utgående restvärde enligt plan	129 229 649	217 201 309

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Not 8 Systeminvesteringar

	2023	2022
Ingående anskaffningsvärden	7 784 832	5 816 297
Anskaffningar	1 674 577	1 968 534
Utrangeringar		
Utgående ackumulerade anskaffningsvärden	9 459 408	7 784 832
Ingående avskrivningar	-5 022 667	-4 094 272
Årets avskrivningar	-410 557	-928 395
Utrangeringar		
Utgående ackumulerade avskrivningar	-5 433 225	-5 022 667
Utgående restvärde enligt plan	4 026 183	2 762 164

Not 9 Förbättringsutgifter på annans fastighet

	2023	2022
Ingående anskaffningsvärden	4 544 170	3 950 308
Anskaffningar	0	593 862
Utrangeringar		
Utgående ackumulerade anskaffningsvärden	4 544 170	4 544 170
Ingående avskrivningar	-2 505 696	-1 623 029
Årets avskrivningar	-908 834	-882 667
Utrangeringar		
Utgående ackumulerade avskrivningar	-3 414 530	-2 505 696
Utgående restvärde enligt plan	1 129 640	2 038 474

Not 10 Inventarier och teknisk utrustning

	2023	2022
Ingående anskaffningsvärden	33 539 583	28 354 047
Anskaffningar	4 011 302	5 185 535
Utgående ackumulerade anskaffningsvärden	37 550 885	33 539 583
Ingående avskrivningar	-23 889 223	-17 843 644
Årets avskrivningar	-6 346 860	-6 045 579
Utgående ackumulerade avskrivningar	-30 236 083	-23 889 223
Utgående restvärde enligt plan	7 314 802	9 650 360

Not 11 Inköp och försäljning inom koncernen

	2023	2022
Inköp av andra företag inom koncernen (i relation till totala inköp)	48%	45%
Försäljning till andra företag inom koncernen (i relation till total försäljning)	71%	61%



Not 12 Övriga ränteintäkter och liknande resultatposter

	2023	2022
Ränteintäkter och liknande resultatposter från koncernföretag	16 265 018	13 412 000
Övriga ränteintäkter och liknande resultatposter	15 726 106	2 889 687
Kursdifferenser	51 949 937	55 429 507
Totalt	83 941 061	71 731 195

Kursdifferenser avser främst koncerninterna transaktioner i NOK, EUR och DKK.

Not 13 Räntekostnader och liknande resultatposter

	2023	2022
Räntekostnader och liknande resultatposter till koncernföretag	-17 980 936	-23 117 164
Övriga räntekostnader och liknande resultatposter	-26 769 231	-2 703 998
Kursdifferenser	-77 767 230	-30 584 305
Totalt	-122 517 398	-56 405 467

Kursdifferenser avser främst koncerninterna transaktioner i NOK, EUR och DKK.

Not 14 Bokslutsdispositioner

	2023	2022
Avsättning till periodiseringsfond	7 109 404	2 550 000
Återföring av periodiseringsfond	-3 950 000	-2 719 000
Lämnat koncernbidrag	405 853 920	171 759 032
Totalt	409 013 324	171 590 032

Not 15 Skatt på årets resultat

	2023	2022
Aktuell skatt för året	-4 393 612	-1 243 196
Justering skatt fg år	-67 035	28 954
Uppskjuten skatt	8 107 399	8 300 165
Totalt	3 646 752	7 085 923

Redovisat resultat före skatt	-76 886 032	-90 637 883
Skatt på redovisat resultat enligt gällande skattesats (20,6 %)	15 838 523	18 671 404

Skatteeffekt av:

Ej avdragsgilla kostnader	-13 610 018	-11 941 574
Ej skattepliktiga intäkter	1 821 919	0
Skattepliktiga intäkter som inte ingår i det redovisade resultatet	-400 236	-107 548
Avdragsgilla kostnader som inte ingår i det redovisade resultatet	63 600	48 714
Skattereduktion för inventarieinköp under 2021	0	385 973
Justering avseende tidigare år	-67 036	28 954

Redovisad skattekostnad	3 646 752	7 085 923
Effektiv skattesats	-4,7%	-7,8%



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Säte Stockholm

Not 16 Andelar i koncernföretag

	2023-12-31	2022-12-31
Ingående anskaffningsvärde	4 439 204 164	32 026 098
Årets anskaffningar	28 780 956	4 407 178 066
Justering tilläggsköpeskillning		
Avgår via fusion		
Utgående redovisat värde	4 467 985 119	4 439 204 164

Dotterföretag	Kapital- andel %	Rösträtts- andel %	Antal aktier	Bokfört värde 2023-12-31	Bokfört värde 2022-12-31
EasyPark Oy	100	100	2 209	9	9
EasyPark GmbH	100	100	1	20 398 039	20 398 039
EasyPark Sarl	100	100	-	0	0
Parkit Israel LTD	100	100	1 000	0	0
EasyPark BV	100	100	5 000	48 771	48 771
BRAV S.r.l.	100	100	50 000	9 524 939	9 524 939
EasyPark Innovation AB	100	100	500	50 000	50 000
EasyPark Schweiz GmbH	100	100	100	3 371 075	3 371 075
EasyPark BVBA	99	99	100	0	174 915
EasyPark d.o.o	100	100	1	1 355 514	1 355 514
EasyPark Ísland ehf.	100	100	100	69 665	69 665
EasyPark Hungary Kft	100	100	1	88 668	88 668
EasyPark Slovakia s.r.o	99	99	-	43 563	43 563
EP Parking Unipessoal Limitada	100	100	1	102 502	102 502
EasyPark Group BV	100	100	100	1 297 312 232	1 297 312 232
RingGo Ltd	100	100	1 000	666 437 602	666 437 602
ParkMobile USA Inc.	100	100	100	2 440 226 669	2 440 226 669
EasyPark Czechia s.r.o.	100	100	-	19 290 658	0
EasyPark A/S	100	100	500	513 717	0
EasyPark Espana SLU	100	100	3 500	763 444	0
EasyPark Italia S.R.L.	100	100	-	8 388 051	0
Totalt				4 467 985 119	4 439 204 162

Dotterföretag	Orgnr	Säte	Resultat	Eget kapital
EasyPark Oy	1460054-1	Helsingfors	3 725 014	59 314 820
EasyPark GmbH	HRB 53357	Düsseldorf	-5 788 205	5 443 320
EasyPark Austria GmbH	FN303147f	Wien	880 300	1 661 430
EasyPark Sarl	51356035900020	Metz	665 143	1 744 719
Parkit Israel LTD	515451235	Tel Aviv	512 190	3 209 711
EasyPark BV	RSIN 857620368	Amsterdam	28 752 360	1 470 894 192
BRAV S.r.l.	C.F. 02818030369	Vignola	3 868 235	26 019 283
EasyPark Innovation AB	559110-4939	Stockholm	-227 577	7 850 491
EasyPark Schweiz GmbH	CHE-288.006.758	Glattbrugg	1 529 437	6 575 395
EasyPark d.o.o	6790160000	Koper	188 284	726 139
EasyPark Ísland ehf.	550419-0760	Kopavogur	172 096	1 773 815
EasyPark Hungary Kft	01-09-353421/7	Budapest	-42 820	47 140
EasyPark Slovakia s.r.o	50929411	Bratislava	28 376	81 524
EP Parking Unipessoal Limitada	516625721	Torres Vedras	64 252	1 258 170
EasyPark Group BV	34124818	Diemen	22 881 345	-107 536 599
RingGo Ltd	3151938	Basingstoke	60 324 016	153 566 633
ParkMobile USA Inc.	26-1905390	Atlanta	-10 234	239 541 322
EasyPark Czechia s.r.o.	14106477	Prag	55 893	5 038 408
EasyPark A/S	26454484	Köpenhamn	8 999 285	145 845 212
EasyPark Espana SLU	B65841421	Barcelona	1 081 706	8 500 281
EasyPark Italia S.R.L.	C.F. 5000350651	Rom	5 605 105	9 889 188

Not 17 Kortfristiga fordringar och skulder gentemot koncernföretag

EasyPark har tre cash pooler, varav en har EasyPark AB som toppkontoägare och två ägs av EasyPark Strategy AB. EasyPark ABs tillgodohavanden klassificeras som kortfristiga fordringar till koncernföretag.

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Not 18 Förutbetalda kostnader och upplupna intäkter

	2023-12-31	2022-12-31
Förutbetalda hyror	1 810 389	1 780 132
Upplupna intäkter	3 975 677	361 054
Programvaror & licenser	5 227 734	1 938 578
Övriga poster	7 470 477	6 325 889
Totalt	18 484 277	10 405 653

Upplupna intäkter avser den del av de totala fordringar som bolaget fakturerar för egen räkning i månaden efter bokslutsmånaden. Resterande belopp som faktureras tillfaller de parkeringsoperatörer bolaget samarbetar med och redovisas, med lika stora belopp, som övriga fordringar respektive övriga skulder i balansräkningen.

Not 19 Kassa och bank

	2023-12-31	2022-12-31
Disponibla tillgodohavanden	521 238 673	364 140 290
Totalt	521 238 673	364 140 290

Not 20 Antal aktier

Aktiekapitalet om 100,000 kr består av 1,000 aktier á 100 kr. Samtliga aktier har lika röstvärde.

Not 21 Obeskattade reserver

	2023-12-31	2022-12-31
Periodiseringsfond, beskattningsår 2017 (Övertagen i samband med fusion)	0	3 950 000
Periodiseringsfond, beskattningsår 2018	29 962 358	29 962 358
Periodiseringsfond, beskattningsår 2019	2 274 187	2 274 187
Periodiseringsfond, beskattningsår 2019 (Övertagen i samband med fusion)	7 088 542	7 088 542
Periodiseringsfond, beskattningsår 2020	28 531 489	28 531 489
Periodiseringsfond, beskattningsår 2020 (Övertag i samband med fusion)	9 177 418	9 177 418
Periodiseringsfond, beskattningsår 2021	4 398 552	4 398 552
Periodiseringsfond, beskattningsår 2022	2 550 000	2 550 000
Periodiseringsfond, beskattningsår 2022	7 109 404	
Totalt	91 091 950	87 932 546

Not 22 Övriga avsättningar

	2023-12-31	2022-12-31
Tilläggsköpeskillning	5 548 124	4 448 873
Totalt	5 548 124	4 448 873

Posten avser tilläggsköpeskillning för förvärvet av MPLA



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Säte Stockholm

Not 23 Uppskjuten skatteskuld

	2023-12-31	2022-12-31
Ingående saldo	26 774 994	35 075 159
Förändring av uppskjuten skatt via resultaträkningen	-8 107 399	-8 300 165
Utgående saldo	18 667 595	26 774 994

Not 24 Långfristiga skulder till koncernföretag

	2023-12-31	2022-12-31
Förfaller till betalning senare än 5 år	205 080 652	204 777 110
	205 080 652	204 777 110

Not 25 Checkräkningskredit

	2023-12-31	2022-12-31
Beviljat belopp på checkräkningskredit uppgår i koncernen till	443 849 951	444 887 336
Nyttjat belopp i EasyPark AB uppgår till 15 346 933 kr (15 281 591 kr).		

Not 26 Övriga kortfristiga skulder

	2023-12-31	2022-12-31
Skulder till parkeringsoperatörer	154 783 570	134 172 510
Övriga skulder	19 267 792	19 724 243
Totalt	174 051 362	153 896 753

Not 27 Upplupna kostnader och förutbetalda intäkter

	2023-12-31	2022-12-31
Upplupna löner	6 277 718	2 651 499
Upplupna semesterlöner	8 732 355	9 049 484
Upplupna sociala avgifter	2 743 706	2 807 663
Förutbetalda intäkter	973 405	9 191 069
Konsultarvoden	19 918 961	11 741 839
Övriga poster	27 540 007	34 150 185
Totalt	66 186 152	69 591 739

Not 28 Ställda säkerheter och eventuaiförpliktelser

	2023-12-31	2022-12-31
Ställda säkerheter		
Företagsinteckningar	20 000 000	20 000 000
Aktier i pant	2 440 790 395	2 440 276 678
Eventuaiförpliktelser		
Betalningsgaranti	16 997 644	17 037 530
Summa Ställda säkerheter och eventuaiförpliktelser	2 477 788 039	2 477 314 208

Betalningsgaranti har ingåtts för koncernföretags räkning.

Bolaget har lämnat en generell säkerhet för banklån upptagna av koncernbolag.

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Säte Stockholm

Not 29 Justering för poster som inte ingår i kassaflödet

	2023	2022
Avskrivningar och nedskrivningar etc	63 114 910	96 155 926
Ej realiserad FX-effekt	-378 721	-9 789 064
Totalt	62 736 189	86 366 863

Not 30 Väsentliga händelser efter balansdagen

Under starten av 2024 har den globala ekonomin med fokus på inflationen fortsatt vara en osäkerhetsfaktor. Trots detta är EasyPark nöjda med resultatet och kommer fortsätta vara vaksamma på kostnadsutvecklingen för att säkra bolagets verksamhet på både kort och lång sikt.

Not 31 Förslag till vinstdisposition

Till årsstämman förfogande står följande vinstmedel:

Balanserat resultat		4 546 548 331
Årets resultat		-73 239 280
	kronor	4 473 309 051

Styrelsen föreslår att vinstmedlen disponeras så att

I ny räkning överföres	kronor	4 473 309 051
------------------------	--------	----------------------

Stockholm den dag som framgår av vår elektroniska signatur


Cameron Clayton
Verkställande direktör


Gustaf Lartén
Styrelseledamot


Lena Möllerstedt
Styrelseledamot

Vår revisionsberättelse har lämnats den dag som framgår av vår elektroniska signatur

Öhrlings PricewaterhouseCoopers AB

Gabriella Hermansson
Auktoriserad Revisor



Verification

Transaction 09222115557512927150

Document

Annual report EP AB 2023
Main document
18 pages
Initiated on 2024-03-15 07:05:00 CET (+0100) by Gudrun Stuchal (GS)
Finalised on 2024-03-15 13:41:43 CET (+0100)

Initiator

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Signatories

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Signed 2024-03-15 12:16:56 CET (+0100)

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The name returned by Swedish BankID was "LENA MÖLLERSTEDT"
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2024042916054



Verification

Transaction 09222115557512927150

2024042916055

Gustaf Lartén (GL)
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Revisionsberättelse

Till bolagsstämman i Easypark AB, org.nr 556626-7893

Rapport om årsredovisningen

Uttalanden

Vi har utfört en revision av årsredovisningen för Easypark AB för år 2023.

Enligt vår uppfattning har årsredovisningen upprättats i enlighet med årsredovisningslagen och ger en i alla väsentliga avseenden rättvisande bild av Easypark ABs finansiella ställning per den 31 december 2023 och av dess finansiella resultat och kassaflöde för året enligt årsredovisningslagen. Förvaltningsberättelsen är förenlig med årsredovisningens övriga delar.

Vi tillstyrker därför att bolagsstämman fastställer resultaträkningen och balansräkningen för Easypark AB.

Grund för uttalanden

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisions sed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Easypark AB enligt god revisors sed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

Styrelsens och verkställande direktörens ansvar

Det är styrelsen och verkställande direktören som har ansvaret för att årsredovisningen upprättas och att den ger en rättvisande bild enligt årsredovisningslagen. Styrelsen och verkställande direktören ansvarar även för den interna kontroll som de bedömer är nödvändig för att upprätta en årsredovisning som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Vid upprättandet av årsredovisningen ansvarar styrelsen och verkställande direktören för bedömningen av bolagets förmåga att fortsätta verksamheten. De upplyser, när så är tillämpligt, om förhållanden som kan påverka förmågan att fortsätta verksamheten och att använda antagandet om fortsatt drift. Antagandet om fortsatt drift tillämpas dock inte om styrelsen och verkställande direktören avser att likvidera bolaget, upphöra med verksamheten eller inte har något realistiskt alternativ till att göra något av detta.

Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsredovisningen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisions sed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsredovisningen.

En ytterligare beskrivning av vårt ansvar för revisionen av årsredovisningen finns på Revisorsinspektionens webbplats: www.revisorsinspektionen.se/revisornsansvar. Denna beskrivning är en del av revisionsberättelsen.

Rapport om andra krav enligt lagar och andra författningar

Uttalanden

Utöver vår revision av årsredovisningen har vi även utfört en revision av styrelsens och verkställande direktörens förvaltning för Easypark AB för år 2023 samt av förslaget till dispositioner beträffande bolagets vinst eller förlust.

Vi tillstyrker att bolagsstämman disponerar vinsten enligt förslaget i förvaltningsberättelsen och beviljar styrelsens ledamöter och verkställande direktören ansvarsfrihet för räkenskapsåret.

Grund för uttalanden

Vi har utfört revisionen enligt god revisionssed i Sverige. Vårt ansvar enligt denna beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Easypark AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

Styrelsens och verkställande direktörens ansvar

Det är styrelsen som har ansvaret för förslaget till dispositioner beträffande bolagets vinst eller förlust. Vid förslag till utdelning innefattar detta bland annat en bedömning av om utdelningen är försvarlig med hänsyn till de krav som bolagets verksamhetsart, omfattning och risker ställer på storleken av bolagets egna kapital, konsolideringsbehov, likviditet och ställning i övrigt.

Styrelsen ansvarar för bolagets organisation och förvaltningen av bolagets angelägenheter. Detta innefattar bland annat att fortlöpande bedöma bolagets ekonomiska situation, och att tillse att bolagets organisation är utformad så att bokföringen, medelsförvaltningen och bolagets ekonomiska angelägenheter i övrigt kontrolleras på ett betryggande sätt. Den verkställande direktören ska sköta den löpande förvaltningen enligt styrelsens riktlinjer och anvisningar och bland annat vidta de åtgärder som är nödvändiga för att bolagets bokföring ska fullgöras i överensstämmelse med lag och för att medelsförvaltningen ska skötas på ett betryggande sätt.

Revisorns ansvar

Vårt mål beträffande revisionen av förvaltningen, och därmed vårt uttalande om ansvarsfrihet, är att inhämta revisionsbevis för att med en rimlig grad av säkerhet kunna bedöma om någon styrelseledamot eller verkställande direktören i något väsentligt avseende:

- företagit någon åtgärd eller gjort sig skyldig till någon försummelse som kan föranleda ersättningsskyldighet mot bolaget, eller
- på något annat sätt handlat i strid med aktiebolagslagen, årsredovisningslagen eller bolagsordningen.

Vårt mål beträffande revisionen av förslaget till dispositioner av bolagets vinst eller förlust, och därmed vårt uttalande om detta, är att med rimlig grad av säkerhet bedöma om förslaget är förenligt med aktiebolagslagen.

Rimlig säkerhet är en hög grad av säkerhet, men ingen garanti för att en revision som utförs enligt god revisionssed i Sverige alltid kommer att upptäcka åtgärder eller försummelser som kan föranleda ersättningsskyldighet mot bolaget, eller att ett förslag till dispositioner av bolagets vinst eller förlust inte är förenligt med aktiebolagslagen.

En ytterligare beskrivning av vårt ansvar för revisionen av förvaltningen finns på Revisorsinspektionens webbplats: www.revisorsinspektionen.se/revisornsansvar. Denna beskrivning är en del av revisionsberättelsen.

Stockholm den dag som framgår av vår elektroniska signatur

Öhrlings PricewaterhouseCoopers AB

Gabriella Hermansson
Auktoriserad revisor

Deltagare

ÖHRLINGS PRICEWATERHOUSECOOPERS AB 556029-6740 Sverige

Signerat med Svenskt BankID

2024-03-15 12:40:04 UTC

Namn returnerat från Svenskt BankID: ANNA GABRIELLA
HERMANSSON

Datum

Gabriella Hermansson
Auktoriserad revisor

Leveranskanal: E-post

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Bolagsverket

2024-07-05

EasyPark Group AS
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Annual Report and consolidated financial statements
for the financial year 2023-01-01 - 2023-12-31

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Unless otherwise stated, all amounts are reported in thousand EUR. Information within parentheses refers to the previous year.

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Directors' report

About EasyPark Group

EasyPark Group is a leading global parking tech company that helps drivers find and manage their parking as well as charging of electrical vehicles in over 4,000 cities across more than 20 countries. Our unique and cutting-edge technology not only helps cities balance parking supply and driver demand via predictive technology and data visualization, but also helps cities to increase efficiency and become more sustainable by reducing the time drivers take to search for parking and therefore help reduce congestion and CO₂ emissions.

Development in activities

2023 started strongly relative to 2022, as countries and cities across the world had broadly all ended any COVID restrictions during 2022, leading to continued increases in consumer and employee driving/commuting.

Digitalisation of the industry still continues at a high pace which creates more opportunities to deliver value to our customers and partners. We see a tremendous opportunity to deliver value from our services, as not only is it more convenient for consumers and operators, but if fully-utilised our services allow cities and operators to manage price and supply of parking through predictive technology and data visualization of driver-demand. There is no doubt that the societies and businesses that seize the new digital opportunities will prosper in the future, and ultimately we see this digitisation leading to improving life for all people that live in cities.

In November 2023, EasyPark announced its intention to acquire Flowbird Group, a global mobility player providing integrated parking and transportation solutions. With the acquisition, EasyPark Group would further strengthen its commitment to make cities more livable. The acquisition is subject for approval from Competition Authorities in several jurisdictions.

Parent company

The Norwegian parent company's objective is as a holding company to hold, directly or indirectly shares. The Parent assessed satisfactorily with the performance within its investments. The Parent's income statement for the year which ended December 31 2023 shows a net profit of tEUR 1.507, and the financial statement showed an equity of mEUR 653 and total assets of mEUR 653.

Financial Performance and outlook

Group revenue grew by mEUR 45.6 to mEUR 297.6 (18.1%) in reported currencies. There were no material acquisitions completed in 2023, so the growth in the business was mainly as a result of increased number of operators / parking locations offered through EasyPark ("distribution"), continues to increase in the number of new app users and a general continued transition of consumers to increase their activity post-COVID.

Total operating expenses for the Group grew by mEUR 5.7 to mEUR 261.5 (2.2%). The increase in operating expenses was principally from business as usual activity to support the higher number of transactions and continued improvement of products & operations.

Net financial costs for the year were mEUR 2.7 which was a decrease of mEUR 8.9 (76.8%). The decrease was driven by a positive net currency impact of mEUR 9.3 on loans in foreign currency and less positive adjustments than last year on earn-outs relating to prior acquisitions of mEUR 0.9. The interest expenses relating to lending facilities increased by mEUR 1.7 compared to last year.

Net profit increased by mEUR 39.2 to mEUR 25.3. The increase in net profit was primarily driven by a higher relative growth in revenues compared to operating expenses and to the decrease in financial net.

By the end of 2023, the Executive Team had ten members of which two were female and eight were male.

Going concern

EasyPark Group continues to be a going concern. 2023 and 2024 shows a positive trend in the business performance, as well as macro trends impacting the business positively. External conditions fluctuate widely through e.g. recessionary cycles, political upheaval, wars, pandemics etc. We believe despite these external conditions, EasyPark Group will continue to operate as a going concern.

In accordance with the Accounting Act § 3-3a, the financial statements have been prepared under the assumption of going concern.

Investments

The investment level in 2023 was primarily driven by R&D in relation to EasyPark's digital platform as we expanded its capabilities in particular to allow it to run the ParkNow acquired businesses on the EPIC platform, as well as purchase of signs and stickers for physical pay & display machines. R&D constituted mEUR 26.8 corresponding to 9% of the revenue in 2023.

Cashflow

The Group generated a free cashflow (defined as cashflow from operating activities less investments in tangible, intangible, and other assets) of mEUR 52.7, which was an increase of mEUR 28.9 (121.3%) compared to last year. The increase in free cashflow was primarily driven by higher cashflow from operating activities partly offset by higher investments in intangible assets.

Funding and capital structure

As of December 31, 2023, the combined committed term loan facilities constituted a total amount of mEUR 101.5 and the committed revolving credit facility of mEUR 40, mEUR 1.4 of the committed lines were utilized on guarantees, leaving a total of mEUR 38.6 available in unutilised funding for normal operations if needed with no additional costs or covenants.

Risk Management

People and culture

EasyPark Group's business is based on specialized expertise and innovation. It is imperative that the Group continues to attract, develop, and retain the most skilled employees and management talent on a global level. Failure to do so constitutes a risk to the Group. Moreover, it is considered a genuine risk to EasyPark Group's long-term position if the company's corporate values do not continue to serve as a core basis for business execution and development.

EasyPark Group recognises and values the uniqueness of every individual, and we will continue to invest in our people. Embracing a diverse and inclusive culture is crucial to attracting the right people at a global scale.

The total registered sickness days in 2023 amounted to 7 493 days (4,3% of estimated total working days) in the European part of the group and in the US the total number of medical leave dates were 255 days (0,5% of estimated total working days). No working related accidents were reported during the year.



Market and clients

Responding timely to new requirements and market trends is critical to EasyPark Group's ability to maintain its position as a global thought leader in parking and mobility optimisation. Failing to spot these trends represents a risk. Competitors' expansion of service offerings and distribution could also endanger EasyPark's position in the industry.

By continuing market research and industry analysis, EasyPark Group keeps abreast of trends and movements in markets where the company currently and hopes to operate. The company's close and long standing relationships with municipalities, cities, parking operators and users allows EasyPark Group to anticipate and respond to new preferences and requirements.

Regulatory issues and fiscal policies

Protecting EasyPark Group's long-term business interests is vital to the company's continued operations. This includes legal risk that may impact on the Group's business; hence management believes that contractual risk as well as legal risk related to regulatory requirements are critical to monitor and manage. Failure to meet or implement regulatory requirements in a timely fashion with respect to, for instance, data protection, confidentiality agreements, IPR, corruption and fraud, constitutes a risk.

Cyber attacks and other IT risks

As a software company with a core business based on modern information technology, EasyPark Group's failure to adequately protect itself against IT risks represents a particular risk. Cybercrime, including unauthorized access to EasyPark Group's systems and assets could endanger applications as well as the technical environment and also potentially impacting brand reputation. The same goes for virus attacks and theft of code and know-how, which could also entail prolonged system breakdowns impairing productivity and potentially rendering EasyPark Group unable to serve clients.

In December 2023, EasyPark discovered that the company was the victim of a cyber attack resulting in a data breach. EasyPark swiftly informed the relevant authorities and affected customers, advising them to remain vigilant against phishing attempts. No parking data was accessed, and none of the data can be used to perform unauthorized payments. EasyPark made sure the services continued to operate as usual. All passwords were immediately reset upon discovering the data breach as part of EasyPark standard incident response, and the group continue to implement remediation measures as appropriate.

EasyPark Group continues to monitor its technical infrastructure to identify and minimize risk to the company's production and operation. Following the incident in December 2023, the entire EasyPark Group has increased the protection around our business and also increased the priority across all functions given to Security. The teams are refining their procedures and solutions to improve monitoring and be quicker and better in responding to threats.

Currency exposure

EasyPark reports its operating results in EUR. However, as a significant proportion of revenue and costs are derived in other currencies the reported results will be impacted by currency fluctuations. The main net currency exposures are USD, GBP, SEK, DKK and NOK. Underlying changes to macro and political environments outside of EasyPark's control in these countries could impact EasyPark's earnings and ability to for example distribute dividends.

EasyPark has implemented a treasury policy to deal with any uncertainties relating to currency exposure and assess the risk related to currency exposure on a regular basis.

Credit Risk

Credit risk and losses have historically been limited as EasyPark generates its revenue through small transactions / invoices from many clients, so individual client risk is minimal. During 2023, however, we did see a slight increase in value of credit losses experienced by the business, primarily as a result of bad-actors specifically targeting EasyPark's customer-friendly processes and thereby not paying for their parking. Most private individuals pay through credit cards by which the transaction occurs at the time of, at the end of the day, or the day following the transaction. The overall level of Credit losses however remains small relative to the revenue (2%), and less than 1% of processed transactions, however this is an area where EasyPark is improving processes.

Liquidity risk

EasyPark Group considers this risk to be small as it has shown a positive cash flow, with which the Group can finance the planned investment in the company. Furthermore, the company has long-term bank loans, overdraft facilities and no long-term credit claims. The debts of the company are mainly related to working capital and are due within normal credit terms.

Liability insurance for the board of directors and executive management

Per December 31, 2023, the Group's liability insurance signed on behalf of the board of directors and executive management, had a limit liability of mSEK 100 (mEUR 9) per claim and in the annual aggregate.

Estimates and uncertainty

The preparation of consolidated financial statements in accordance with simplified IFRS, requires management to make judgments, estimates and assumptions. This affects the reported amounts of revenue, expenses, assets and liabilities, and the disclosures of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected within the next financial year. Estimates and judgments are evaluated on an ongoing basis. This is based upon historical results and experience, consultations with experts, trends, and other methods which management considers reasonable under the circumstances, as well as forecasts as to how these might change in the future.

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Corporate social responsibility

EasyPark Group always strives to operate responsibly and believes that exercising corporate social responsibility is important for safeguarding shareholder value and meeting the demands of customers and employees. As part of the Group's vision to Make Cities More Livable, the Executive Team reaffirmed its commitment to being a socially and environmentally responsible business and has committed to:

- Achieve Net Zero CO₂ emissions by 2025 in its own operations (Scope 1 & 2)
- To deliver against Scope 3 targets in line with the Science-based targets initiative - Paris Agreement
- Publish Corporate Sustainability Reporting Directive (CSRD) Report in 2026.

The Group will ensure that these goals and targets are an integrated part of the business, as we feel this commitment is necessary for the long-term success to reach the company vision.

Regarding discrimination, human rights and workers' rights, the Group strives to promote equality without any biased opinion about gender, ethnicity, national origin, skin colour, language or religion and works actively, purposefully, and systematically to achieve the purpose of the law within our business. This is embedded in the EasyPark Group culture. We also do our utmost to secure a world class and safe working environment with zero work-related accidents. In 2023, EasyPark published a Supplier Code of Conduct that we expect our suppliers to meet and will give us comfort about the parts of the value-chain that are outside of EasyPark also being responsible.

The Norwegian transparency act

In June 2021, the Norwegian Parliament passed the Transparency Act (in Norwegian: "Åpenhetsloven") with the purpose to promote companies' respect for fundamental human rights and decent working conditions in connection with the production of goods and services, and to ensure the general public access to information on how companies handle negative consequences on fundamental human rights and decent working conditions. The act applies to large enterprises that are domiciled in Norway, which offer goods and services inside or outside Norway. The act entered into force on 1 July 2022. EasyPark complies with the obligations under the scope of this act.

The Transparency Act report is published on EasyPark's website.

Significant events after the year end of the financial year

EasyPark is satisfied with the result and profit forecasts point to continued growth and profitability. EasyPark will also going forward be vigilant about the cost trend in order to secure the company's operations in both the short and long term.

On April 23, an oral hearing was held in the pending criminal case against the Danish consumer ombudsman where EasyPark is on trial for alleged infringement of Danish consumer protection legislation. In case of a ruling against EasyPark, EasyPark may be subject to fines. The verdict is expected to be published on April 30, the earliest.

No other significant events after the financial year end have been identified that have an impact on the reported numbers.

Proposal for distribution of profit for the year (parent company)


The Board of Directors proposes the below disposal

To retained earnings (in EUR)	1 507 463
Total disposal of profit (in EUR)	1 507 463

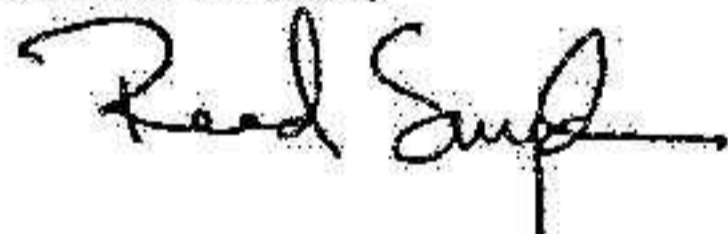
Oslo, April 29, 2024.



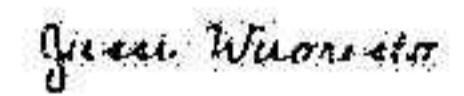
 Niklas Savander (Chairman of the Board)



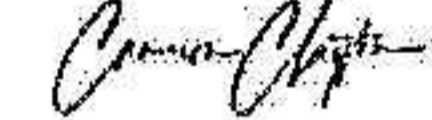
 Debbie Guerra (Director)



 Reed Snyder (Director)




 Jussi Wuoristo (Director)



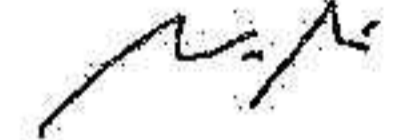
 Cameron Clayton (Managing Director)



 Henrik Aspén (Director)



 Jack Alcock (Director)



 Nils Andén (Director)

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Consolidated Income statement

	Note	2023	2022
Operating revenue			
Sales revenue	2	297 660	251 998
Total operating revenue		297 660	251 998
Operating expenses			
Cost of revenue		(47 059)	(38 439)
Payroll and personnel expenses	3	(85 336)	(78 905)
Depreciation and amortisation expenses	7,8,9,10,12,13	(37 121)	(51 759)
Other operating expenses	4	(91 879)	(86 474)
Operating exchange rate differences, net	5	(855)	(228)
Total operating expenses		(262 249)	(255 805)
Operating profit/loss		35 411	(3 806)
Financial items			
Financial income	5	20 214	6 652
Financial expense	5	(22 891)	(18 195)
Net financial items		(2 676)	(11 543)
Profit/loss after financial items		32 735	(15 349)
Taxes	6	(7 434)	1 474
Profit/loss for the year		25 301	(13 875)
<i>Other comprehensive income and expenses</i>			
Exchange rate differences		(8 753)	2 474
Items that can be reclassified to the income statement		-	-
Total comprehensive income for the year		16 547	(11 401)
Total comprehensive income for the period is attributable to:			
Owners of EasyPark Group AS		16 545	(11 399)
Non-controlling interests	2	2	(3)

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Consolidated statement of financial position

	Note	31.12.2023	31.12.2022
Assets			
<i>Fixed assets</i>			
<i>Intangible fixed assets</i>			
System Investments	7	49 028	35 508
Brand	8	40 349	44 236
Customer contracts	9	52 755	63 448
Distribution contracts	10	53 488	58 677
Goodwill	11	508 149	513 977
		<u>703 769</u>	<u>715 847</u>
<i>Tangible assets</i>			
	12	7 528	7 488
		<u>7 528</u>	<u>7 488</u>
<i>Financial assets</i>			
Other shares and participations		611	609
Right-of-use-assets	13	6 150	6 925
Deferred tax assets	6	4 966	5 433
Other non-current receivables	14,16	4 351	3 757
		<u>16 077</u>	<u>16 725</u>
Total fixed assets		727 373	740 059
<i>Current assets</i>			
<i>Stock</i>			
Inventories		8	43
<i>Receivables</i>			
Accounts receivables	15,16	58 521	46 510
Other receivables	16	44 185	46 868
Tax receivables	6	-	168
Cash and cash equivalents	16	149 552	107 303
Total current assets		252 267	200 892
TOTAL ASSETS		979 640	940 952

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Consolidated statement of financial position

	Note	31.12.2023	31.12.2022
EQUITY AND LIABILITIES			
<i>Equity</i>			
<i>Paid-in capital</i>			
Share capital	17	388	388
Premium reserve		645 992	645 992
Own shares	17	(849)	(3 209)
Total paid-in capital		645 531	643 171
Retained earnings including profit for the year		(5 660)	(25 133)
Equity attributable to owners of EasyPark Group AS		639 871	618 038
Non-controlling interests		4	5
Total Equity		639 875	618 043
<i>Liabilities</i>			
<i>Long-term liabilities</i>			
Long-term interest-bearing debt	19	101 299	103 193
Provisions	20	1 742	3 628
Deferred tax liabilities	6	38 991	42 301
Non-current lease liabilities	13	4 699	5 761
Total long-term liabilities		146 731	154 883
<i>Current liabilities</i>			
Revolving credit facility	5	-	6 294
Trade creditors		9 628	4 717
Trade creditors to Parking Operators		125 476	106 399
Current tax liabilities	6	1 547	-
Other liabilities	21	41 625	37 992
Liabilities to authorities		11 035	9 000
Provisions	20	1 535	1 765
Current lease liabilities	13	2 187	1 858
		193 034	168 026
TOTAL EQUITY AND LIABILITIES		979 640	940 952

NS

Niklas Savander (Chairman of the Board)

Debbie Guerra

Debbie Guerra (Director)

Reed Snyder

Reed Snyder (Director)

Jussi Wuoristo

Jussi Wuoristo (Director)

Cameron Clayton

Cameron Clayton (Managing Director)

Henrik Aspén

Henrik Aspén (Director)

Jack Alcock

Jack Alcock (Director)

Nils Andén

Nils Andén (Director)

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Statement of changes in equity

	Share capital	Premium reserve	Own shares	Other reserves	Retained earnings	Total	Non-controlling Interests	Total
Balance at 1.1.2022	388	645 992	(2 220)	29 492	(43 756)	629 896	3	629 899
Purchase of own shares	-	-	(989)	-	-	(989)	-	(989)
Employee share options	-	-	-	-	536	536	-	536
Other changes in equity	-	-	-	1 215	(1 215)	-	-	-
Translation differences	-	-	-	2 439	35	2 474	-	2 474
Profit/loss for the year	-	-	-	-	(13 879)	(13 879)	3	(13 877)
Balance at 31.12.2022	388	645 992	(3 209)	33 147	(58 281)	618 038	5	618 043
Balance at 1.1.2023	388	645 992	(3 209)	33 147	(58 281)	618 038	5	618 043
Purchase of own shares	-	-	2 360	-	-	2 360	-	2 360
Employee share options	-	-	-	-	2 926	2 926	-	2 926
Other changes in equity	-	-	-	5 801	(5 801)	-	-	-
Translation differences	-	-	-	(8 753)	-	(8 753)	-	(8 753)
Profit/loss for the year	-	-	-	-	25 302	25 302	(2)	25 301
Balance at 31.12.2023	388	645 992	(849)	30 194	(35 853)	639 873	3	639 875

The share capital of EUR 387.713,45 (NOK 3.974.079,45) consists of in total 397.407.945 shares (as listed above) all with the nominal value NOK 0,01. The overview shows the largest shareholders in EasyPark Group AS on December 31, 2023. Each A share owner has ten voting rights, and each B-share and preference share has one voting right per share. During the year EasyPark Group AS has acquired 18 A-shares, 22.314 B-shares and 696 preference shares for a total of EUR 1.291.713, and sold 22.010 B shares for EUR 3.651.414. The net negative cashflow effect for own shares for the year was EUR 90.549. In addition, 27.908 A shares were converted to B shares during 2023.

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Consolidated statement of cash flows	Note	2023	2022
Operating Activities			
Cash flow from operating activities			
Profit before tax		32 735	(15 349)
Paid taxes	6	(7 859)	(4 738)
Adjustment for items not included in the cash flow:			
<i>Depreciation, amortisation and impairment of asset</i>	7,8,9,10,12,13	37 122	51 760
<i>Adjustment provision</i>		(793)	-
<i>Effect from foreign exchange valuation</i>		(3 748)	8 457
<i>Cost for employee share options</i>		2 925	-
Adjustment for not paid interest expenses		306	302
Effect from financing expenses		308	615
Cash flow from operating activities before changes in working capital		60 995	41 047
Cash flow from changes in working capital:			
Increase (-)/Decrease (+) in inventories		34	13
Increase (-)/Decrease (+) in trade and other receivables	15,16	(11 932)	(10 010)
Increase (-)/Decrease (+) in other current assets	16	2 770	(6 214)
Increase (+)/Decrease (-) in trade and other payables		22 408	22 593
Increase (+)/Decrease (-) in other current liabilities		7 609	(442)
Cash flow from changes in working capital		20 889	5 939
Cash flow from operating activities		81 884	46 986
Investing activities			
Purchase of tangible assets	12	(2 563)	(4 241)
Purchase of intangible assets	7-11	(26 041)	(18 600)
Acquisition of subsidiaries and operations, net cash effect	18	(1 646)	(2 945)
Other investments		(586)	(334)
Cash flow from investing activities		(30 835)	(26 119)
Financing activities			
Revolving Credit Facility		(6 294)	(9 315)
Sales/Purchases of own shares	17	(91)	1 688
Payment of financing expenses		(46)	(188)
Payment of lease instalments	13	(2 464)	(2 564)
Cash flow from financing activities		(8 895)	(10 379)
Cash flow for the year		42 154	10 488
Translation difference		94	(1 084)
Cash and cash equivalents at the beginning of the year		107 303	97 900
Cash and cash equivalents at the end of the year	16	149 552	107 303



Parent Company Income statement

	Note	2023	2022
Operating revenue			
Sales revenue	2	-	-
Total operating revenue		-	-
Operating expenses			
Other operating expenses	4	(30)	(28)
Operating exchange rate differences, net		-	-
Total operating expenses		(30)	(28)
Operating profit/loss		(30)	(28)
Financial items			
Financial income	5	1 660	1 183
Financial expense	5	(123)	(117)
Net financial items		1 537	1 066
Profit / loss before tax		1 507	1 038
Taxes	6	-	7
Profit/loss for the year		1 507	1 045

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Parent company statement of financial position

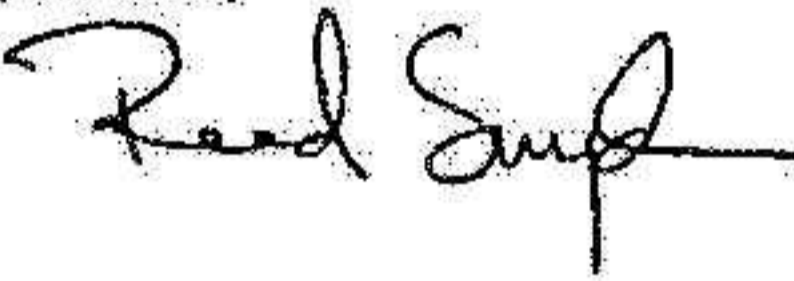
	Note	31.12.2023	31.12.2022
ASSETS			
<i>Fixed assets</i>			
<i>Financial fixed assets</i>			
Investment in group companies	18	634 448	631 522
Total fixed assets		634 448	631 522
<i>Current assets</i>			
Receivables from group companies	22	1 256	13 156
Other short term receivables		2 450	-
Cash and cash equivalents	16	15 027	1 712
Total current assets		18 734	14 868
TOTAL ASSETS		653 182	646 389

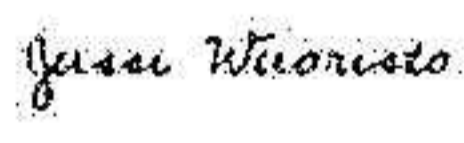
Parent company statement of financial position


	Note	31.12.2023	31.12.2022
EQUITY AND LIABILITIES			
<i>Equity</i>			
<i>Contributed capital</i>			
Share capital	17	388	388
Share premium		645 992	645 992
Own shares	17	(849)	(3 209)
		645 531	643 171
Retained earnings		7 619	3 186
Total equity		653 150	646 357
<i>Current liabilities</i>			
Liabilities to group companies	22	-	-
Current tax liabilities	6	-	-
Accrued expenses and deferred income		20	22
Other liabilities		12	11
		31	33
TOTAL EQUITY AND LIABILITIES		653 182	646 389



Niklas Savander (Chairman of the Board)

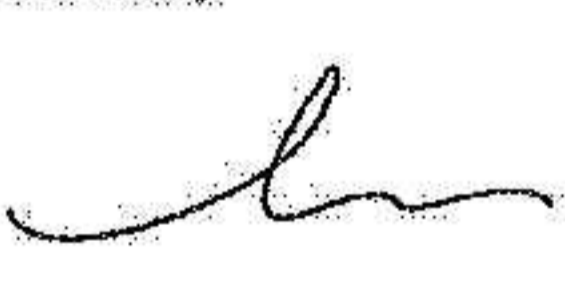

Debbie Guerra (Director)



Reed Snyder (Director)


Jussi Wuoristo (Director)


Cameron Clayton (Managing Director)


Henrik Aspén (Director)


Jack Alcock (Director)


Nils Andén (Director)



Parent company statement of changes in equity

	Note	Share Capital	Contributed capital	Own shares	Retained earnings	Total
Balance at 1.1.2022	17	388	645 992	(2 220)	1 605	645 766
Purchase of own shares		-	-	(989)	-	(989)
Employee share options in subsidiary		-	-	-	536	536
Profit for the year		-	-	-	1 045	1 045
Balance at 31.12.2022		388	645 992	(3 209)	3 186	646 357
Balance at 1.1.2023		388	645 992	(3 209)	3 186	646 357
Purchase of own shares		-	-	2 360	-	2 360
Employee share options in subsidiary		-	-	-	2 926	2 926
Profit for the year		-	-	-	1 507	1 507
Balance at 31.12.2023		388	645 992	(849)	7 619	653 150

The share capital of EUR 387.713,45 (NOK 3.974.079,45) consists of in total 397.407.945 shares (as listed above) all with the nominal value NOK 0,01. The overview shows the largest shareholders in EasyPark Group AS on December 31, 2023. Each A share owner has ten voting rights, and each B-share and preference share has one voting right per share. During the year EasyPark Group AS has acquired 18 A-shares, 22.314 B-shares and 696 preference shares for a total of EUR 1.291.713, and sold 22.010 B shares for EUR 3.651.414. The net negative cashflow effect for own shares for the year was EUR 90.549. In addition, 27.908 A shares were converted to B shares during 2023.

Parent company statement of cash flows

	Note	2023	2022
<i>Current operations</i>			
Cash flow from operating activities			
Profit before tax		1 507	1 038
Items classified as investing or financing activities		(1 257)	(1 059)
Increase (+) / Decrease (-) in other current liabilities		(1)	(6)
Cash flow from operating activities		249	(27)
<i>Investing activities</i>			
Received group contribution		1 059	-
Cash pool net effect		12 097	26
Cash flow from investing activities		13 157	26
<i>Financing activities</i>			
Sales/Purchases of own shares		(91)	1 688
Cash flow from financing activities		(91)	1 688
Cash flow for the year		13 315	1 687
Cash and cash equivalents at the beginning of the year		1 712	25
Cash and cash equivalents at the end of the year	16	15 027	1 712
Cash pool		-	12 097
Cash and cash equivalents		15 027	1 712

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Notes

Note 1 Accounting principles

This annual report and consolidated financial statements is for the Norwegian parent company, EasyPark Group AS, corporate ID number 919 999 055, and its subsidiaries. See list in note 18 of Investments in subsidiaries. EasyPark Group AS is domiciled in Oslo, Norway, and was founded on November 21, 2017. See below for exchange rates of significant currencies.

Currency	2023		2022	
	Average rate	Closing rate	Average rate	Closing rate
NOK/EUR	0,08753	0,08896	0,09899	0,09511
SEK/EUR	0,08719	0,09012	0,09410	0,08991
DKK/EUR	0,13421	0,13418	0,13442	0,13447
USD/EUR	0,92466	0,90498	0,95166	0,93756
GBP/EUR	1,14985	1,15068	1,17274	1,12748

The Board of Directors approved this annual report on April 29, 2024 and consolidated accounts, which will be submitted for adoption on the Annual General Meeting on April 29, 2024.

Applicable regulations

The consolidated financial statements for the 2023 financial year were prepared in accordance with the Norwegian Accounting Act §3-9 and the simplified International Financial Reporting Standards (IFRS) from 2014 which was adopted by the Ministry of Finance on November 3, 2014. This means that the accounting follows international accounting standards and the presentation and note information are in compliance with the Norwegian Accounting Act.

The Group uses the exception in the Simplified application of International accounting standards § 3-1 and recognise dividends and group contribution in accordance with the regulations in the Accounting Act.

The accounts are based on the principles of historical cost accounting.

Among the most important reconciliations in the parent company's accounts is that:

- IAS 28 and IAS 31 are waived so that the cost method is used for investing in associated companies and jointly controlled entities.
- IAS 10, IAS 12 and IAS 13, are waived so that dividends and group contributions in accounting conduct in accordance with the Accounting Act.

Changes in accounting principles and note information

There have been no changes in neither the accounting principles and nor to the financial reporting requirements this year that affected the disclosures.

New or amended accounting standards not yet applied

There are no new or amended standards not yet applied, that are relevant for the EasyPark Group.

Functional currency and presentation currency

The consolidated financial statements and company accounts are presented in thousands of EUR (tEUR) since 2020. As of 2021, EUR is the parent company's functional currency. The functional and presentation currency has been changed to EUR to facilitate for the stakeholders and to harmonize with internal reporting. No material effect for the parent company. Subsidiaries with other functional currencies are translated to the balance sheet rate for balance sheet items and at the transaction rate for items in the income statement. As an approximation to transaction rate, monthly average rates are used. Translation differences are recognized in Other income/Other expenses and are specified as a separate item in equity.

Judgements and estimates

The preparation of financial statements in accordance with IFRS requires that corporate management make estimates and judgements and other assumptions that affect both the accounting principles and the reported amounts of assets, liabilities, income and expense. Estimates and judgements are based on historical experiences and assumptions are continually evaluated. The actual result may differ from these estimates. Changes in accounting estimates are recognized in the period in which estimates are changed and in all future periods that are affected. Future events may cause estimates to change.

The most significant estimates made by the corporate management are:

- Capitalized development cost (system investments), see note 7
- Valuation of Goodwill, see note 11.

The accounting principles below have, unless otherwise stated, been consistently applied to all periods presented in the consolidated financial statements. The Group's accounting principles have been applied consistently by Group companies.

Consolidated financial statements

The consolidated financial statements include the parent company EasyPark Group AS and all subsidiaries. The consolidated financial statements have been prepared as if the group was one legal entity. All intercompany transactions between the legal entities within the group have been eliminated. The consolidated financial statements have been prepared according to the same principles, and the subsidiaries follow the same accounting principles as the parent company.

The consolidation of subsidiaries is recognized using the acquisition method. The method means that the acquisition of a subsidiary is considered a transaction through which the Group indirectly acquires the subsidiary's assets and assumes its liabilities. Identifiable assets and liabilities are measured at fair value on the acquisition date. Subsidiaries' financial reports are included in the consolidated financial statements from the acquisition date up to the moment when the controlling influence ceases. Transaction expenses incurred are recognized directly in profit or loss for the year.

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Revenue

The Group has the following income categories and revenue recognition principles:

Subscription revenue: The subscription revenue is recognized over the subscription period. The revenue is invoiced in the beginning of the month for the actual period and recognized in the same month. **Transaction fee:** the revenue is recognized in line with the transaction (the parking) and is invoiced the following month. The revenue is accrued for in the same period as the transaction (the parking) takes place. **Administration fee:** an administration fee is received from the parking company for collecting the parking fee. The fee is recognized in the same period as the transaction takes place. EasyPark Invoice the customer for the total fee and pays the parking company the remaining amount having deducted the administration fee. EasyPark only recognizes the administration fee as revenue. Revenue and costs related to parking fees are presented net.

The company fulfils its performance obligations when the parking transactions occur. Transaction prices are broken down by the customer's payment method (monthly invoice or credit card payment) and by the features that the customer can use. Additional to monthly invoices or credit card payments, some customers can pay for parking in advance. See note 21 for a statement of contract debt.

Group contribution (parent company): Group contributions received from the subsidiaries are recognized as income if it is within retained accumulated earnings in the subsidiary after the investment date. When recognizing the group contribution, the amount should be entered gross (before tax) on a separate line in the income statement. Paid group contribution is recognized net (after tax).

Cost of goods

The term cost of goods includes the direct cost of delivering payment transactions. It is charges for SMS and telephone and credit card fees or fees on invoices.

Pension expenses

The Group's pension obligations are covered only by defined contribution plans. Pension costs are recognized as expense in the period in which they are paid.

Rental cost

The Group's rental costs are mainly related to office rent. These rents are treated as financial leases.

Financial income and expenses

Financial income and expenses consist of interest income, interest expense, foreign exchange losses and foreign exchange gains, and other financial cost such as bank fees.

Tax

Income tax are comprised of current tax and deferred tax. Income taxes are recognised in profit and loss. Current tax is the tax calculated on the taxable profit/loss for each period. The year's taxable profit/loss differs from the year's reported profit/loss before tax in that it has been adjusted for non-taxable and non-deductible items and temporary differences. Tax liabilities and receivables are calculated in accordance with the taxation rates stipulated or announced on the closing day. For the parent company the tax rate is 22 % for 2023 and also for 2022.

Deferred tax is calculated in accordance with the balance sheet method based on temporary differences between the carrying amount and the tax base as well as any tax loss carry forward. Deferred tax is calculated in accordance to the taxations rates that are expected to apply to the period in which the assets is recovered or the liability are offset. Deferred tax asset are reported in the balance sheet in respect of loss carry forwards and all deductible temporary differences to that extent that it is likely that these amounts can be used to offset future taxable surpluses.

Dividend

Dividend is distributed when it is approved by the general meeting. Dividend received is recognized as income when the distributing company has acknowledged the dividend.

Classification of assets and liabilities

Assets intended for permanent ownership or use is classified as fixed assets. Other assets are classified as current assets. Receivables to be repaid within one year are classified as current assets. The same criteria apply to the classification of long-term and short-term liabilities.

Intangible assets

Intangible assets are goodwill, brand, customer contracts, distribution contracts, system investments and patents.

Goodwill

Goodwill represent the difference between the historical cost of the acquisition and the fair value of the Group's share of the acquired assets, assumed liabilities and contingent liabilities. Goodwill is allocated to cash-generating units and is not amortised. Goodwill on acquired companies is not amortized but an annual impairment test is performed.

System investments

Development costs that are directly attributable to the development of identifiable and unique software products controlled by the Group are recognised as intangible assets when the following criteria are met:

- It is technically feasible to complete the software so that it will be available for use.
- Management intends to complete the software and use or sell it.
- There is an ability to use or sell the software
- It can be demonstrated how the software will generate probable future economic benefits
- Adequate technical, financial and other resources to complete the development and to use or sell the software are available
- The expenditure attributable to the software during its development can be reliably measured

Directly attributable costs that are capitalised as part of the software include employee costs and attributable overheads. Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Capitalisation of intangible assets in acquisitions

The value of brands, customer contracts and distribution contracts are recognised in conjunction with an acquisition. The assets are reported at fair value at acquisition date less accumulated amortisation.

Amortisation

Amortisation is recognised in profit and loss a straight-line bases over the estimated useful life of the intangible asset for amortisable assets. Goodwill has an indefinite useful life and is impairment tested. The estimated useful lives are:

- Brand	2-20 years
- Customer base	5-14 years
- Distribution contracts	6-15 years
- Capitalized expenditures	3-5 years
- Patent	5 years



Tangible assets

Tangible assets are valued at historical cost less accumulated depreciation. If the fair value of the fixed assets is lower than the balance sheet value and the impairment is not expected to be temporary, an impairment loss at fair value has been made.

Tangible assets are depreciated on a straight-line bases over the estimated useful life of the assets. The estimated useful lives are:

- Real estate improvements: 4 years
- Leasehold improvements 3 years
- Office equipment, data, licenses 5 years
- Signs 3 years

Impairment of fixed assets

Intangible assets that are not amortised, goodwill, are subject to an annual impairment test. Other tangible and intangible assets that are amortized are subject to an impairment test if there are any indicators of impairment. Losses due to impairment are recognized as expenses. If the basis for the write-down no longer exists, the write-down is reversed.

Right-of-use assets and lease liabilities

The group recognizes a liability to make lease payments and an assets representing the right to use the underlying asset during the lease term and recognizes depreciation of the right-to use assets separately from interest on lease liabilities in the income statement. The right-of-use asset is depreciated on a straight-line basis over the shorter of the asset's useful life or the lease term. The lease contracts included in scope of IFRS 16 for EasyPark Group are mainly related to lease of land and buildings. Low-value leases are not capitalized. Right-of-use assets and lease liabilities are presented separately in the statement of financial position.

When calculating the initial lease liability EasyPark use the implicit rate of each lease contract. When the implicit interest rate is not available, the group uses the incremental borrowing rate, which is estimated based on the group's interest rate margin, contract length and interest level in the country where the asset is leased.

Financial instrument

Financial instruments recognised on the asset side of the balance sheet include cash and cash equivalents, Accounts receivables and other long-term assets. On the liability side, these include trade accounts payables, trade accounts payable to parking partners and interest bearing liabilities, bank loan and borrowings and other shares.

The following of the company's financial instruments are not valued at fair value: Cash and cash equivalents, accounts receivables, other short-term receivables, overdraft facilities, long-term debt and hold-to-maturity investments. Non-current and current provisions consist of earn-outs and is measured at fair value in profit and loss.

Fair value

The company's financial instruments consist mainly of trade accounts receivables, trade accounts liabilities and other current receivables and other current liabilities. The carrying amount of cash and cash equivalents and overdraft facilities is approximately equal to the fair value because these instruments have a short maturity. Similarly, the booked value of accounts receivables and accounts payables is approximately equal to fair value as they are entered into under normal conditions.

Financial Market risk

For information regarding how the company view on the financial risks, we refer to the section Financial risks in the Directors' report.

Receivables

Accounts receivables and other receivables are stated at amortised cost after deduction of provisions for expected loss. Provisions for losses are based on an individual assessment of the individual receivable. In addition, for the accounts receivable, an unspecified provision is made to cover expected losses.

Bank deposits, cash and cash equivalents

Bank deposits, cash and cash equivalents include cash, bank deposits and other means of payment with maturity shorter than three months from acquisition.

Liabilities to parking companies

EasyPark normally carries the credit risk for all account's receivables (parking fees and EasyPark's own fees). The debt to the Parking companies on one side and related claims against customers on the other, are reported gross in the balance sheet, as liabilities to parking companies and accounts receivables. To reduce the risk of any losses on receivables EasyPark has entered into agreements with several partners, such as Adyen, AMEX, Visma Collectors, Order2Cash, AfterPay and Intrum Justitia. However, only income from EasyPark's own services is recognized as revenue in the income statement.

Provisions

A provision is recognized when there is a statutory or implied obligation because of an earlier event and it is probable that this will result in the payment or transfer of other assets to settle the obligation, and the liability connected with the obligation can be measured reliable.

Cash flow statement

Cash flow statement is set-up using the indirect method.

Subsidiaries and affiliates (Parent company)

Subsidiaries are assessed according to the cost method in the parent company. The investment is assessed at the acquisition cost of the shares unless a write-down has been necessary.

Note 2 Revenue by Income type

The income is related to the parking solutions offered by the Group and is mainly distributed as follows:

Revenue by Income type	2023	2022
Fees related to parking	289 973	244 577
Other revenue	7 687	7 422
Total	297 660	251 998

Revenue by geographical region	2023	2022
Europe not including UK	204 869	173 409
UK	34 486	30 452
US	58 305	48 138
Total	297 660	251 998



Note 3 Employee expenses, number of employees, allowances, loans to employees etc

Number of Full-time equivalent employees (FTE)	2023	2022
	898	827
Salaries and other remunerations	2023	2022
Salaries	74 726	65 793
Social insurance cost	11 852	10 513
Pension cost	3 721	3 485
Other remuneration expenses	3 595	4 347
Activated salaries	(9 346)	(5 234)
Total	84 548	78 905

Information on salaries and other remuneration to the Board, the Managing Director and other employees.

The parent company has not paid any salary to the Managing Director, as the Managing Director is formally employed in ParkMobile LLC (USA). In addition to salary, the Managing Director has a bonus agreement and holds options related to the business objectives set by the Board. The members of the board receive a fixed compensation for their assignments. No loans or guarantees have been provided to the Managing Director or the Chairman of the Board. A loan has been provided to a member of the executive lead team with an interest rate for beneficial loans according to HMRC. The loan amount is less than 0.5% of the company's equity.

The group has not undertaken to pay special remuneration to the Managing Director or the Chairman of the Board in the event of termination of the employment or change of the employment contract. In 2023, consulting fees of tEUR 33 have been paid to companies owned by board members. No bonus agreement, dividend, stock options or similar has been agreed to for senior executives or member of the Board, other than mentioned in this note.

Salaries, pensions and bonus	2023	2022
Managing Director	697	595
Senior Executives	2 472	2 144
Total	3 170	2 739

Fees to the Board of Directors	53	60
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Pension cost

The pension plans in the Group comply with the pension legislation enacted in respective countries. The pension plans require that the Group pays premiums to public or private administrative pensions plans on a mandatory, contractual or voluntary basis. There are no further obligations once the annual premiums are paid. The premiums are accounted for as personnel expenses as soon as they are incurred. Pre-paid premiums are accounted for as an asset to the extent that future benefits can be determined as plausible.

Share option program

On December 1, 2021, EasyPark Group launched an option program that includes certain employees and senior executives employed in a US subsidiary. As of 31.12.2023, there are 29 employees in the group option program and a total of 204.875 options outstanding. The employees must work in the Group to be entitled to exercise the options at the time of vesting. The options are settled in shares at the time of exercise. The purpose of the establishment of the options program is to attract and retain key personnel. The fair value and annual expense/costs of the options are calculated based on the Black-Scholes model, and expensed over the estimated vesting period of 6.7 years. The cost for the option program in 2023 was tEUR 1.594 based on the Black & Scholes calculation formula with input factors 3.006% risk free interest rate, 42.355% volatility, share prices 37.30 - 171.35 EUR.

Outstanding at the beginning of the period	49 000
Exercised	
Forfeited	(5 625)
Granted	161 500
Outstanding at the end of the period	204 875
Weighted average strike price (EUR)	135.20
Option program expensed for the year (EUR)	1 593 982

Outstanding/ vested total options overview

Strike price (EUR)	Outstanding	Weighted average	Vested
	Instruments	remaining contractual	Instruments
	31.12.2023	31.12.2023	31.12.2023
37.3	38 875	2.18	11 125
46.75	4 500	2.58	1 125
151.36	68 000	2.68	-
163.35	86 000	2.93	-
171.35	7 500	3.02	-

	Outstanding	Weighted	Weighted average	Intrinsic value per	Quantity	IFRS cost
	Instruments	average strike	remaining contractual	option 31.12. 2023	vested	(kEUR)
		price	life (years)		31.12.2023	
Senior executives excl CEO	154 000	159.87	2.8	61.5	-	1 613

On April 18 2022, 79.000 options were granted to the chief executive officer outside the option program, whereof 65.000 time vesting options and 14.000 performance vesting options. On September 13th 2022, an additional 3.794 time vesting options were granted. All options are outstanding as at 31.12.23 and 17.198 options have vested. The fair value of the options are calculated using the Black-Scholes and Monte Carlo option price valuation models as the options are partly conditioned on achievement of market performance criteria. The calculated fair value is expensed over the vesting period, accumulating to tEUR 781 in 2023. The weighted average strike price for the options are 50.7 EUR, the weighted average remaining life time is 2.8 years, and the intrinsic value per option is 120.7 EUR as at 31.12.23. No members of the Board of Directors have been granted options.



Note 4 Fees to auditors

	Parent company		Group	
	2023	2022	2023	2022
Group auditors				
Audit assignments	18	20	466	263
Other attestation services	-	-	89	65
Tax-related services	2	-	13	116
Other service, non audit	-	8	42	16
Total	20	28	609	459
Other auditing firms				
Audit assignments	-	-	677	357
Other audit work	-	-	6	264
Other service, non audit	-	-	-	-
Total	-	-	683	622
Total fees	20	28	1 292	1 081

Note 5 Financial income and financial expense

	Group	
	2023	2022
Financial income		
Foreign exchange gain	17 446	5 131
Other financial income	792	1 474
Interest income	1 976	47
	20 214	6 652
Financial expenses		
Foreign exchange loss	(14 217)	(11 221)
Interest expense	(8 674)	(6 973)
	(22 891)	(18 194)
Total Financial income and financial expense	(2 676)	(11 543)
	Parent company	
	2023	2022
Financial income		
Foreign exchange gain	80	16
Group contribution from subsidiary	1 256	1 059
Interest income	324	108
	1 660	1 183
Financial expense		
Foreign exchange loss	(121)	(1)
Interest expense	(1)	(8)
Interest expense, group	(1)	(108)
	(122)	(117)
Total Financial income and financial expense	1 537	1 066

Reclassifications have been made of operational exchange rates differences from financial items to operating expenses for the comparison year (2022).
Reclassified operational exchange rate gain amounts to mEUR 1.8 and reclassified operational exchange rate loss amounts to mEUR 2.0 for the year 2022.

Credit facility

The total credit facility amounts to EUR 40.000.000, whereof 0 was drawn in cash and EUR 1.383.074 was drawn for guarantees as per December 31, 2023.
Termination date for the credit facility is September 24, 2024.

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Note 6 Tax transactions and balances

Reconciliation of reported tax for the year

	Group	
	2023	2022
Current tax for the period	(9 576)	(4 434)
Adjustments relating to previous years	(78)	(113)
Deferred tax income attributable to capitalized losses carry forward	(1 394)	(1 748)
Deferred tax income/expense relating to temporary differences	5 048	7 031
Other adjustment	(1 433)	738
Total reported tax expense (-)/tax income (+)	(7 434)	1 474

Reconciliation of effective tax rate in the Group

	Group	
	2023	2022
Profit /loss before tax	32 735	(15 349)
Tax in accordance with the applicable tax rate for the parent company (22%)	(7 202)	3 377
Tax effect on permanent differences	(2 292)	1 407
Tax effect on other tax rates for foreign subsidiaries	1 135	172
Other adjustment	989	(3 587)
Tax adjustments relating to previous years	(64)	106
Total reported tax expense (-)/tax income (+)	(7 434)	1 474
Effective tax rate (%)	-23%	-10%

Current tax in the balance sheet

	Group	
	2023	2022
Opening balance current tax	169	(3 089)
Booked current tax	(9 576)	(4 434)
Paid tax	8 051	4 738
Reclassification	(24)	2 585
Translation differences	(167)	367
Closing balance current tax asset (+)/current tax liabilities (-)	(1 547)	168

Deferred tax in the balance sheet

	Group	
	2023	2022
Opening balance deferred tax asset (+) / deferred tax liabilities (-)	(36 867)	(42 896)
Acquisition	112	-
Reported in the Income Statement	2 220	6 021
Other	(222)	-
Translation differences	731	7
Deferred tax asset (+) / deferred tax liabilities (-)	(34 026)	(36 868)

	Deferred tax assets		Deferred tax liabilities		Net	
	2023	2022	2023	2022	2023	2022
<i>Deferred tax assets and liabilities are attributable to the following (group):</i>						
Intangible assets	1 231	796	(35 087)	(40 005)	(33 856)	(39 209)
Tangible assets including right-of-use assets	158	69	(177)	(252)	(19)	(183)
Untaxed reserves	-	-	(3 554)	(2 046)	(3 554)	(2 046)
Loss carry-forward	3 170	4 467	-	-	3 170	4 467
Other receivables	157	103	(25)	-	133	103
Other liabilities	101	-	-	-	101	-
Total	4 818	5 435	(38 844)	(42 303)	(34 026)	(36 868)

Tax loss carried forward

The group's cumulative carried forward tax losses as of 31 December 2023 amounted to 98.877 tEUR. The majority of the losses has no expiration time. Deferred tax is recognized when it is likely that the group will be able to use them against future taxable profit. Deferred tax assets recognized in the balance sheet per 31 December 2023 includes an amount of 12.394 tEUR which relates to carried forward losses, 17.314 tEUR, in EasyPark Group Holding BV. The remaining cumulative tax losses carried forward amounts to 86.483 tEUR and does not meet the criteria for capitalisation.

ank=20240705;2024070809984



Reconciliation of reported tax for the year for the parent company

Current tax
Change in deferred tax with regards to temporary differences
Reported tax in the Parent company

Parent company	
2023	2022
-	7
-	-
-	7

Current tax in the balance sheet
Opening balance current tax
Tax adjustments relating to previous years
Tax effect of Group contribution
Closing balance current tax asset (+)/current tax liabilities (-)

Parent company	
2023	2022
-	7
-	(7)
-	-
-	-

Result before tax
Effect on permanent differences
Used tax loss carried forward
Other adjustment
Calculated tax base in the parent company

Parent company	
2023	2022
1 507	1 038
(1 256)	(2 181)
-	1 143
(251)	-
-	-

Reconciliation of effective tax rate in the parent company

Profit /loss before tax
Tax in accordance with the applicable tax rate for the parent company (22%)
Reported tax in the parent company

Parent company	
2023	2022
1 507	1 038
(332)	(228)
-	7

Effective tax rate (%)

0% 1%

Note 7 System Investments

Acquisition cost
Opening balance
Increases through acquisition of business
Additions
Sales/disposals
Reclassification
Translation effect

2023	2022
117 313	103 404
66	-
26 041	18 600
-	(87)
-	-
33	(4 604)

Closing balance

143 453 117 313

Accumulated amortisation

Opening balance
Increase through acquisition of business
Amortisation
Sales/disposals
Reclassifications
Translation effect

(81 805)	(70 322)
(66)	-
(12 864)	(13 756)
-	81
-	3
310	2 189

Closing balance

(94 425) (81 805)

Book value

49 028 35 508

The capitalized expenditures are amortised over estimated useful life of 5 years.
Total amount of capitalized expenses for research and development (R&D) is mEUR 26.8 during the year.
Future revenues related to R&D-activities are expected to exceed the capitalized expenses.

ank=20240705;2024070809985



Note 8 Brand

Acquisition cost

Opening balance January 1, 2022
Increase through acquisition of business
Write off
Reclassification
Translation effect

Closing balance December 31, 2022

Europe*	UK	US	Total
57 799	1 079	4 389	63 268
-	-	-	-
-	-	-	-
(4 439)	(43)	272	(4 210)
53 361	1 036	4 661	59 057

Accumulated amortisation

Accumulated amortisation January 1, 2022
Amortisation
Write off
Reclassification
Translation effect
Closing balance December 31, 2022

Booked value December 31, 2022

Europe*	UK	US	Total
(10 835)	(210)	(366)	(11 410)
(3 329)	-360	-676	(4 364)
-	-	-	-
-	-	-	-
943	23	(13)	954
(13 221)	(546)	(1 054)	(14 821)
40 140	489	3 607	44 236

Acquisition cost

Opening balance January 1, 2023
Increase through acquisition of business
Write off
Reclassification
Translation effect
Closing balance December 31, 2023

Booked value December 31, 2023

Europe*	UK	US	Total
53 361	1 036	4 661	59 057
-	-	-	-
-	-	-	-
-	-	-	-
122	21	(164)	(21)
53 483	1 057	4 497	59 037

Accumulated amortisation

Opening balance January 1, 2023
Amortisation
Write off
Reclassification
Translation effect
Closing balance December 31, 2023

Booked value December 31, 2023

Europe*	UK	US	Total
(13 221)	(546)	(1 054)	(14 821)
(2 785)	(360)	(657)	(3 801)
-	-	-	-
-	-	-	-
(114)	(4)	53	(65)
(16 120)	(910)	(1 658)	(18 688)
37 363	147	2 839	40 349

* Europe refers to European countries except for the UK

Brand related to the acquisition of ParkNow group (2021) has an estimated useful life of 2-7 years.
Brand related to earlier acquisitions is amortized with the estimated useful life of 20 years.

ank=20240705;2024070809986



Note 9 Customer contracts

Acquisition cost

Opening balance January 1, 2022	
Increase through acquisition of business	
Reclassification	
Translation effect	
Closing balance December 31, 2022	

Accumulated amortisation

Opening balance January 1, 2022	
Amortisation	
Reclassification	
Translation effect	
Closing balance December 31, 2022	

Booked value December 31, 2022

Acquisition cost

Opening balance January 1, 2023	
Increase through acquisition of business	
Reclassification	
Translation effect	
Closing balance December 31, 2023	

Accumulated amortisation

Opening balance January 1, 2023	
Amortisation	
Reclassification	
Translation effect	
Closing balance December 31, 2023	

Booked value December 31, 2023

* Europe refers to European countries except the UK.

Customer base related to the acquisition of ParkNow group (2021) has a estimated useful life of 10-14 years.

Customer base related to the acquisitions of MPLA (2023) and other earlier acquisitions is amortised with the estimated useful life of 8 years.

Customer base related to other earlier acquisitions is amortised with the estimated useful life of 5 years.

Note 10 Distributions contracts

Acquisition cost

Opening balance January 1, 2022	
Increase through acquisition of business	
Translation effect	
Closing balance December 31, 2022	

Accumulated amortisation

Opening balance January 1, 2022	
Amortisation	
Translation effect	
Closing balance December 31, 2022	

Booked value December 31, 2022

Acquisition cost

Opening balance January 1, 2023	
Increase through acquisition of business	
Translation effect	
Closing balance December 31, 2023	

Accumulated amortisation

Opening balance January 1, 2023	
Amortisation	
Translation effect	
Closing balance December 31, 2023	
Booked value December 31, 2023	

Distribution contracts related to the acquisition of ParkNow Group (2021) have an estimated useful life of 13-15 years.

Distribution contracts related to the acquisition of Handyparken (2023) have an estimated useful life of 15 years.

Distribution contracts related to the acquisition of MPLA (2023) has an estimated useful life of 6 years.

	Europe*	UK	US	Total
Acquisition cost				
Opening balance January 1, 2022	125 198	1 768	25 022	151 988
Increase through acquisition of business	-	-	-	-
Reclassification	-	-	-	-
Translation effect	(7 474)	(71)	1 548	(5 997)
Closing balance December 31, 2022	117 724	1 697	26 570	145 991
Accumulated amortisation				
Opening balance January 1, 2022	(64 368)	(103)	(1 043)	(65 514)
Amortisation	(20 655)	(177)	(1 926)	(22 758)
Reclassification	-	-	-	-
Translation effect	5 754	11	(36)	5 729
Closing balance December 31, 2022	(79 269)	(269)	(3 005)	(82 543)
Booked value December 31, 2022	38 455	1 428	23 565	63 448
Acquisition cost				
Opening balance January 1, 2023	117 724	1 697	26 570	145 991
Increase through acquisition of business	101	-	-	101
Reclassification	-	-	-	-
Translation effect	210	35	(923)	(678)
Closing balance December 31, 2023	118 035	1 732	25 647	145 414
Accumulated amortisation				
Opening balance January 1, 2023	(79 269)	(269)	(3 005)	(82 543)
Amortisation	(7 846)	(177)	(1 872)	(9 895)
Reclassification	-	-	-	-
Translation effect	(363)	(2)	144	(221)
Closing balance December 31, 2023	(87 479)	(448)	(4 732)	(92 659)
Booked value December 31, 2023	30 557	1 284	20 914	52 755

	Europe*	UK	US	Total
Acquisition cost				
Opening balance January 1, 2022	-	24 169	40 669	64 838
Increase through acquisition of business	-	-	-	-
Translation effect	-	(969)	2 516	1 547
Closing balance December 31, 2022	-	23 200	43 185	66 386
Accumulated amortisation				
Opening balance January 1, 2022	-	(940)	(1 825)	(2 765)
Amortisation	-	(1 611)	(3 372)	(4 983)
Translation effect	-	103	(63)	40
Closing balance December 31, 2022	-	(2 448)	(5 260)	(7 708)
Booked value December 31, 2022	-	20 752	37 925	58 677
Acquisition cost				
Opening balance January 1, 2023	-	23 200	43 185	66 386
Increase through acquisition of business	538	-	-	538
Translation effect	(4)	477	(1 501)	(1 027)
Closing balance December 31, 2023	534	23 678	41 685	65 896
Accumulated amortisation				
Opening balance January 1, 2023	-	(2 448)	(5 260)	(7 708)
Amortisation	(48)	(1 611)	(3 276)	(4 935)
Translation effect	1	(18)	253	235
Closing balance December 31, 2023	(47)	(4 077)	(8 284)	(12 408)
Booked value December 31, 2023	487	19 600	33 401	53 488

ank=20240705;2024070809987



Note 11 Goodwill

Acquisition cost

Opening balance January 1, 2022
Increase through acquisition of business
Translation differences
Closing balance December 31, 2022

Europe*	UK	US	Total
283 559	36 199	196 596	516 355
(13 091)	(1 451)	12 164	(2 378)
270 468	34 748	208 760	513 977

Opening balance January 1, 2023
Increase through acquisition of business
Translation differences
Closing balance December 31, 2023

Europe*	UK	US	Total
270 468	34 748	208 760	513 977
1 554	-	-	1 554
(843)	715	(7 255)	(7 383)
271 179	35 463	201 506	508 149

* Europe refers to European countries except the UK.

See Note 18 for additional information related to acquisitions.

Goodwill is monitored by management at the level of cash generating units (CGU), which are defined as the geographical areas; Europe*, UK and US.

Goodwill is subject to annual impairment tests. Tests are also done if there is an indication that the value of the assets is lower than the recoverable amount. The impairment testing is based on an estimated future cash flow and a discount rate (value in use). The discount rate is an estimated capital cost for EasyPark with an adjustment for GDP. The estimation of future cash flow is based on the unit's cash flow generating budgets and strategic plans. The starting point for the estimations is the realized EBITDA margin for the financial year. In any indication of impairment on unit-level, future cashflows are estimated for underlying countries.

The discount rate applied in the impairment tests is between 16-18 % before tax. After an explicit period of 8 years (forecasted year by year), a terminal value has been calculated. The growth factor used for calculation of the terminal value is 2%.

In order to calculate the value in use, the following parameters have been used:

	Europe*	UK	US
Goodwill per geographic region (kEUR)	271 180	35 463	201 506
Assumed EBITDA margin range	28-50 %	35-50 %	12-39 %
Pre-tax discount rate (%) ¹	16,0%	16,6%	18,4%
Number of years on which impairment test is based	8 y	8 y	8 y
Long-term annual growth rate (%) ²	2,8%	4,5%	4,8%
Average tax rate (%)	21,2%	25,0%	25,5%

¹ Pre-tax discount rate reflects specific risks relating to the relevant segments and the countries in which they operate.

² Long-term annual growth rate reflects the weighted average growth rate used to extrapolate cash flows beyond the budget period. This rate is consistent with forecasts included in industry reports.

The yearly test indicated no need for impairment.

The uncertainty linked to the conditions applied in the calculations has been tested through sensitivity analysis. Among other things both changes in EBITDA margin and WACC have been tested. Neither a reduction in EBITDA by 1%, an increase in the discount rate by 1%, nor both combined, would affect the conclusion for any of the cash generating units.

Unit	Acquisition	Amount of	Year
EU	Acquisition of the EasyPark Holding Group	140 064	2018
EU	Acquisition of Traffic Pass Holding GmbH	2 196	2018
EU	Acquisition of Zeleno Mesto d.o.o.	199	2018
EU	Acquisition of assets from Já hf.	1 148	2019
EU	Acquisition of Inteleon Holding AB	22 738	2019
EU	Acquisition of Parkimeter Technologies SL	4 698	2020
EU	Acquisition of assets from Ingeniería Vial SL	12 841	2020
EU	Acquisition of assets from E24 AG	672	2021
EU	Acquisition of ParkNow Group BV	85 128	2021
UK	Acquisition of RingGo Ltd.	35 463	2021
US	Acquisition of ParkMobile USA Inc.	201 506	2021
EU	Acquisition of EasyPark Czechia s.r.o.	1 496	2023
		508 149	



Note 12 Tangible assets

Acquisition cost

Opening balance January 1, 2022
Increase through acquisition of business
Purchases
Sales/disposals
Reclassification
Translation effect
Closing balance December 31, 2022

Real estate Improvement	Leasehold Improvement	Office equipment, data, license	Signs	Total
3 083	6 763	1 665	7 569	19 080
-	-	-	-	-
274	443	640	2 884	4 241
(580)	(1 407)	(110)	(294)	(2 392)
(0)	(3 090)	3 086	4	(0)
(12)	(132)	34	(156)	(265)
2 765	2 577	5 314	10 006	20 664

Accumulated depreciations

Opening balance January 1, 2022
Increase through acquisition of business
Depreciation
Sales/disposals
Reclassification
Translation effect
Closing balance December 31, 2022

(1 216)	(5 319)	(1 327)	(4 437)	(12 299)
-	-	-	-	-
(581)	(264)	(626)	(1 930)	(3 401)
596	1 289	122	294	2 301
(0)	2 628	(2 602)	(28)	(3)
(13)	116	(10)	132	225
(1 213)	(1 550)	(4 444)	(5 970)	(13 177)

Booked value December 31, 2022

1 553 1 028 870 4 036 7 488

Acquisition cost

Opening balance January 1, 2023
Increase through acquisition of business
Purchases
Sales/disposals
Reclassification
Translation effect
Closing balance December 31, 2023

Real estate Improvements	Leasehold Improvements	Office equipment, data,	Signs	Total
2 765	2 577	5 314	10 006	20 664
-	-	-	-	-
41	408	673	2 371	3 493
-	(93)	(914)	(301)	(1 308)
-	-	4	-	4
(22)	(20)	(4)	(80)	(126)
2 784	2 872	5 073	11 997	22 727

Accumulated depreciation

Opening balance January 1, 2023
Increase through acquisition of business
Depreciation
Sales/disposals
Reclassification
Translation effect
Closing balance December 31, 2023

(1 213)	(1 550)	(4 444)	(5 970)	(13 177)
-	-	-	-	-
(389)	(223)	(573)	(2 238)	(3 423)
-	93	914	301	1 308
-	-	(4)	-	(4)
20	(12)	33	54	95
(1 582)	(1 692)	(4 074)	(7 853)	(15 201)

Booked value December 31, 2023

1 202 1 181 1 000 4 144 7 527

Estimated useful lives, number of years

4 3 5 3

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Note 13 Right-of-use-assets and lease liabilities

	Group	
	2023	2022
Right-of-use-assets		
<i>Acquisition cost</i>		
Opening balance	12 681	10 856
Increase through acquisition of business	-	-
Change in additional leases	1 152	2 323
Revaluation	271	2 597
Disposal	(838)	(2 811)
Reclassification	-	37
Translation difference	(68)	(322)
Closing balance	13 199	12 681
<i>Accumulated depreciation</i>		
Opening balance	(5 756)	(3 579)
Depreciation	(2 203)	(2 497)
Revaluation	793	(2 362)
Disposal	86	2 575
Translation difference	31	107
Closing balance December	(7 050)	(5 756)
Booked value	6 150	6 924
	Group	
	2023	2022
Lease liabilities		
Opening balance	7 619	7 832
Increase through acquisition of business	-	-
Change in additional leases	1 249	2 323
Interest	298	287
Payments	(2 465)	(2 564)
Disposal	(25)	(237)
Revaluation	359	175
Translation difference	(150)	(196)
Booked value	6 886	7 619
Income statement		
	2023	2022
Depreciation expense of right-of-use assets	(2 203)	(2 497)
Interest expense on lease liabilities	(298)	(287)
Office rental expense	(275)	(458)
Expenses related to leases of low-value	(31)	-
Lease car rental expense	(255)	(86)
Loss/gain on disposal	-	(7)
Total amount recognised in Income statement	(3 062)	(3 335)

The leasing agreements that have been recognized as right of use assets in accordance with IFRS 16 are mainly office leases. The office lease agreements have the right to be extended and none of the lease agreements have variable leasing fees. Low-value leases or/and short-term leases consists of printers, phone booths and office lease with a low value or/and short term. Below is the yearly rent and duration of the most material office leases:

Type of leased asset	Yearly rent	Duration of agreement	Booked value	Interest rate (yearly)
Office rent UK	387,722	2030-02-28	2 017	3,50%
Office rent Netherlands	305,100	2027-07-31	841	3,50%
Office rent Sweden	517,223	2024-08-31	334	5,57%
Office rent Norway	113,773	2027-07-31	419	3,50%
Future minimum lease payments			2023	2022
-within one year			873	2 117
-between one and five years			1 647	5 825
-more than five years			3 649	782
Total future lease payments			6 168	8 724

The future minimum lease payments also include payments for lease agreements that have been signed but where the leasing period has not yet started. Total payments for such leasing agreements amount to tEUR 2.187 for 2023.

Note 14 Other non-current receivables

	31.12.2023	31.12.2022
Deposits	4 351	3 757
Booked value	4 351	3 757

The deposits have mainly been granted to parking operators, but also to landlords as security for rental agreements. The term of the deposits depends on underlying agreement.



Note 15 Accounts receivables

	31.12.2023	31.12.2022
Age distribution accounts receivables		
Current accounts receivables 0-30 days	51 329	33 365
Overdue receivables 31-60 days	2 421	3 063
Overdue receivables 61-90 days	1 433	1 839
Overdue receivables over 90 days	5 796	10 562
	60 978	48 829
Provision for doubtful accounts receivables		
Current accounts receivables 0-30 days	(118)	(89)
Overdue receivables 31-60 days	(55)	(59)
Overdue receivables 61-90 days	(56)	(77)
Overdue receivables over 90 days	(2 228)	(2 095)
	(2 457)	(2 319)
Total accounts receivables	58 521	46 510

Accounts receivables are reported net of provision for expected credit losses. The net value reflects the amounts that are expected to be collected based on circumstances known at the balance sheet date. In accordance with IFRS 9, historical data is used to calculate the percentages used for estimating the different age intervals.

	Group	
	2023	2022
Losses on accounts receivables according to Income statement	6 739	4 064

The group has not pledged its accounts receivables. The booked value represents the maximum credit risk.

Accounts receivables by currency, December 31, 2023:
Total amounts by currency (in kEUR):

CHF	CZK	DKK	EUR	GBP
271	184	4 913	36 642	4 387
HUF	ISK	NOK	SEK	USD
97	153	6 106	7 669	8 422

Note 16 Restricted deposits, guarantees, contingent liabilities and credit facility

	Group	
	31.12.2023	31.12.2022
Pledged assets		
Restricted funds	6 746	6 309
Withholding tax	76	82
Floating charges	1 802	1 798
Contingent liabilities		
Guarantees and securities	1 579	1 888

Restricted funds are linked to office rent agreements and deposits to parking operators. They are reported as Other non-recurrent receivables, mEUR 4.3, account receivables mEUR 2.4, mEUR 0.1 as Other receivables and mEUR 0.02 as Cash and bank.

Floating charges refer to pledge of stock, account receivables and operating equipment which are presented in nominal amounts.

EasyPark Group has a cash pool arrangement with Nordea Bank and BNP Paribas with EasyPark Strategy AB as the top account owner and also with UniCredit with EasyPark AB as the top account owner. Total balance in cash pools amounts to mEUR 56.3 per December 31 2023 (mEUR 31.8). As of the end of 2023, the parent company is no longer part of the cash pool and hence its cash is no longer classified as receivables from group companies in note 22.

EasyPark Group AS has no pledged assets or contingent liabilities as per December 31, 2023.

Note 17 Share capital and shareholder information

Name	A - shares	B - shares	Preference shares	Total Shares	Ownership %
Eden Space Midco Sarl (Vitruvian Partners LLP)	5 186 179	30 390	186 318 253	191 534 822	48,2%
Red Garden Invest (D) AB (Verdane Capital)	1 586 906	-	57 011 068	58 597 974	14,7%
Red Garden Invest (E) AB (Verdane Capital)	1 267 639	-	45 541 089	46 808 728	11,8%
Verdane Capital X (D) AB (Verdane Capital)	118 802	-	4 268 068	4 386 870	1,1%
Verdane Capital X (E) AB (Verdane Capital)	49 674	-	1 784 598	1 834 272	0,5%
Purple Garden Invest (E) AB (Verdane Capital)	960 661	-	34 512 612	35 473 273	8,9%
Purple Garden Invest (D) AB (Verdane Capital)	1 202 497	-	43 200 818	44 403 315	11,2%
Own shares	-	91 422	642 232	733 654	0,2%
Board members	12 883	5 493	462 838	481 214	0,1%
Other shareholders	332 108	529 494	12 292 221	13 153 823	3,3%
	10 717 349	656 799	386 033 797	397 407 945	100%

The share capital of EUR 387.713,45 (NOK 3.974.079,45) consists of in total 397.407.945 shares (as listed above) all with the nominal value NOK 0,01. The overview shows the largest shareholders in EasyPark Group AS on December 31, 2023. Each A share owner has ten voting rights, and each B-share and preference share has one voting right per share. During the year EasyPark Group AS has acquired 18 A-shares, 22.314 B-shares and 696 preference shares for a total of EUR 1.291.713, and sold 22.010 B shares for EUR 3.651.414. The net negative cashflow effect for own shares for the year was EUR 90.549. In addition, 27.908 A shares were converted to B shares during 2023.

Note 18 Shareholding and participation in group companies

Parent company

	2023	2022
Acquisition cost		
Opening balance	631 522	630 986
Translation difference	-	-
Employee share options in subsidiary	2 926	536
Capital injection	-	-
Closing balance	634 448	631 522

Shareholding at year end (EUR)	Corporate ID	Office	Ownership %	Total result 2023	Equity as per year end	Booked value 2023
EasyPark Professionals AS (directly owned)	819999082	Oslo	100	-	576 012 226	634 447 716
EasyPark Group Holding BV (directly owned)	81265891	Amsterdam	100	(9 997 727)	18 298 756	1
EasyPark Strategy AB	559130-4752	Stockholm	100			
EasyPark AS	980050491	Oslo	100			
EasyPark A/S	26454484	Odense	100			
EasyPark AB	556626-7893	Stockholm	100			
EasyPark Oy	1460054-1	Helsinki	100			
EasyPark Italia SRL	5000350651	Milano	100			
EasyPark Slovakia s.r.o	50929411	Bratislava	100			
EasyPark GmbH	HRB 53357	Düsseldorf	100			
EasyPark SARL	513 560 359	Metz	100			
Parkit Ltd	51-545123-5	Tel Aviv	100			
EasyPark SI d.o.o	6790160000	Koper	100			
EasyPark Austria GmbH	FN 303147	Wien	100			
EasyPark Innovation AB	559110-4939	Stockholm	100			
EasyPark Schweiz GmbH	CHE-288.006.758	Zürich	100			
EasyPark B.V	34202913	Amsterdam	100			
BRAV SRL	02818030369	Vignola	100			
EasyPark Island ehf.	5504190760	Kópavogur	100			
EasyPark Hungary Kft.	01-09-353421/7	Budapest	100			
EP Parking Unipessoal Limitada	8251-6254-2013	Lisbon	100			
EasyPark España S.L.U.	865 84 14 21	Barcelona	100			
Parkimeter Technologies SLU	866074931	Barcelona	100			
Parkings Admin SLU	867486068	Barcelona	60			
EasyPark Group BV	34124818	Amsterdam	100			
EasyPark Software BV	34158425	Amsterdam	100			
Stichting Parkeergelden Nederland	34244275	Amsterdam	100			
EasyPark Licenses BV	34195062	Amsterdam	100			
RingGo Ltd	03151938	Basingstoke	100			
EasyPark Belgium BV	0895.840.431	Antwerpen	100			
Parkmobile USA inc	26-1905390	Atlanta	100			
Parkmobile LLC	38-3941930	Atlanta	100			
Parkmobile Electronic Parking Solutions (Can) Inc	853400463RC0001	Vancouver BC	100			
EasyPark Management GmbH	HRB 210004 B	Berlin	100			
Parkling GmbH	HRB 180987 B	Berlin	100			
EasyPark Czechia s.r.o.	141 06 477	Prague	100			
Parkmobile Montgomery County LLC	81-3018273	Baltimore	100			

Simplification of legal group structure

In order to simplify the legal structure and aiming for only one legal entity per jurisdiction where possible, the following mergers have been executed during the year; EasyPark BVBA into Parkmobile Belgium BV, Park-Line BV into EasyPark BV, Park-Line Stichting Parkeergelden into Stichting Parkeergelden Nederland and EasyPark Holding AS into EasyPark AS. Furthermore, EPGB UK, Parkmobile Ltd, ParkNow LLC, Parkmobile Montgomery County LLC and Parkmobile International (Aus) Pty Ltd have undergone voluntary dissolution in 2023.

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Acquisitions

Per February 1 2023 EasyPark Group acquired MPLA. The Acquisitions analysis for the acquisition of MPLA group is preliminary. In the acquisition, intangible assets as customer relationships, distributors contracts and goodwill amounted to mEUR 1.7, and net deferred tax amounted to mEUR 0.1. See details in Notes 8-11.

EasyPark Austria GmbH made an asset deal with Handy Parken in June 2023. The value of the acquisition as a distribution contract from the asset deal amounts to mEUR 0.4. The reporting of these acquisitions has been made in accordance with IFRS 3 and using the acquisition method. See the schedule below for fair value information on assets and liabilities at the time of acquisition.

EasyPark Group intends to acquire Flowbird Group, a global player in mobility that provides integrated parking and transport solutions. The planned acquisition was announced on November 9, 2023. Through the acquisition, EasyPark Group's ambition is to become a leading player globally in mobility and transport services. This is a step in further strengthening EasyPark Group's vision of making cities more livable. Completion of the transaction is subject to the approval of competition authorities in several jurisdictions, a process that is currently ongoing.

	MPLA	Handy Parken	Setex	Parkimeter	BRAV	Total
Assets						
Intangible assets	241	400	-	-	-	641
Tangible assets	-	-	-	-	-	-
Deferred taxes	-	-	-	-	-	-
Cash and cash equivalents	1 310	-	-	-	-	1 310
Accounts receivables	79	-	-	-	-	79
Receivables	133	-	-	-	-	133
Total assets	1 763	400	-	-	-	2 163
Liabilities						
Long-term liabilities	-	-	-	-	-	-
Deferred taxes	46	-	-	-	-	46
Accounts payables	1 580	-	-	-	-	1 580
Other liabilities	(9)	-	-	-	-	(9)
Total liabilities	1 617	-	-	-	-	1 617
Net assets and liabilities	146	400	-	-	-	546
Goodwill	1 554	-	-	-	-	1 554
Purchase price	1 700	400	-	-	-	2 100
Adjusted for						
Cash and cash equivalents	(1 310)	-	-	-	-	(1 310)
Paid conditional purchase price	-	-	840	516	400	1 756
Estimated conditional purchase price	(500)	(400)	-	-	-	(900)
Net cash effect	(110)	-	840	516	400	1 646
Contribution to the Group's operating revenue	960	-	-	-	-	960
Contribution to the Group's operating result before tax	(321)	-	-	-	-	(321)
Additional contribution to the Group's operating revenue if acquired on 01.01.2023	54	-	-	-	-	54
Additional contribution to the Group's regular result before tax if included throughout the year	(29)	-	-	-	-	(29)
Estimated outstanding earnouts as per 31.12.2023	500	-	1 451	515	-	2 465

Consideration for earnouts have been paid out to the sellers for acquisitions made previous years in accordance with the respective purchase agreement.

Outcome of the earnouts is related to performance in the target entity or to the fulfilment of specific conditions.

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Note 19 Long-term liability

Long-term liability
Debt to credit institutions
Deferred loan expenses
Total

Group	
2023	2022
101 477	103 705
(178)	(512)
101 299	103 193

The loans classified as long-term loans as of December 31 2023 are EUR 5.000.000, NOK 338.653.000 and DKK 494.491.560. Termination date for the loans is March 8, 2025, no mandatory amortization.

The Group is reporting the following covenants to the lenders on a quarterly basis:
Leverage ratio (Consolidated total net debt divided by Consolidated proforma EBITDA)
Consolidated proforma EBITDA

All covenants were met by a wide margin at the end of the reporting period. EasyPark Group has a cash pool arrangement with Nordea Bank and BNP Paribas with EasyPark Strategy AB as the top account owner and also with UniCredit with EasyPark AB as the top account owner. For information about deposits and guarantees see note 16.

Payment structure for debt to credit institutions

-within one year
-between one and five years
-more than five years
Total

2023	2022
-	-
101 477	103 705
-	-
101 477	103 705

Note 20 Provisions

Opening balance
Provision acquired business
New provisions
Payments
Adjustments
Translation differences
Closing balance

2023	2022
5 393	9 568
-	-
900	586
(1 756)	(3 045)
(1 276)	(1 677)
15	(40)
3 277	5 393
1 742	3 628
1 535	1 765
3 277	5 393

where of long term
whereof short term

Provisions refer mainly to estimated additional remuneration (earn-out) in connection with the acquisition of subsidiaries and intellectual property.

Note 21 Other liabilities

Contract liabilities
Acquisition cost
Opening balance
Acquisition of business
Net change contractual obligations
Translation difference
Closing balance

2023	2022
14 240	11 235
-	-
3 020	3 026
(27)	(21)
17 233	14 240

Contract liabilities are included in Other liabilities and are related to prepayments from customers.

Note 22 Intercompany balances

Receivables from other group companies
Sweden, cash pool
Norway
Total

Parent company	
31.12.2023	31.12.2022
-	12 097
1 256	1 059
1 256	13 156

Note 23 Subsequent events/ significant events

EasyPark is satisfied with the result and profit forecasts point to continued growth and profitability. EasyPark will also going forward be vigilant about the cost trend in order to secure the company's operations in both the short and long term.

On April 23, an oral hearing was held in the pending criminal case against the Danish consumer ombudsman where EasyPark is on trial for alleged infringement of Danish consumer protection legislation. In case of a ruling against EasyPark, EasyPark may be subject to fines. The verdict is expected to be published on April 30, the earliest.

No other significant events after the financial year end have been identified that have an impact on the reported numbers.



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Verification

Transaction 09222115557516220487

Document

2023 Annual report EasyPark AS Group_sent out
Main document
28 pages
Initiated on 2024-04-29 12:56:39 CEST (+0200) by Kerstin
Burman (KB)
Finalised on 2024-04-29 14:40:13 CEST (+0200)

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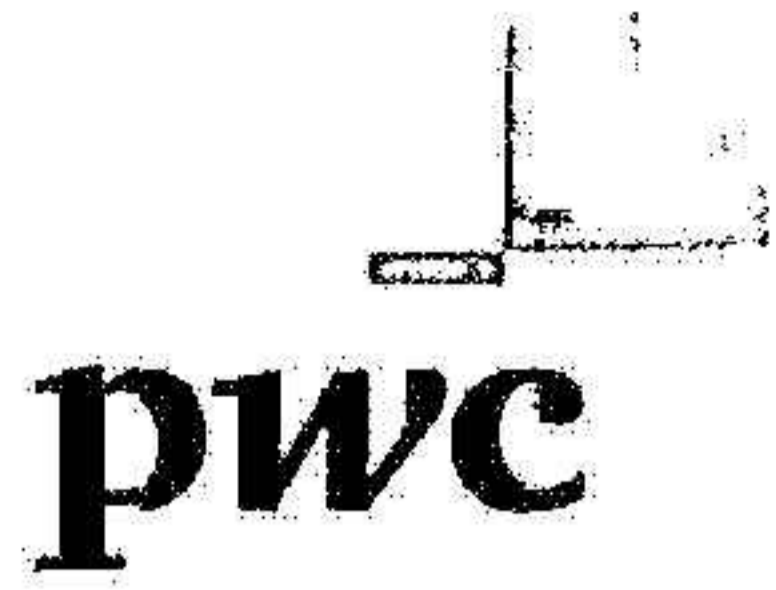
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To the General Meeting of EasyPark Group AS

Independent Auditor's Report

Opinion

We have audited the financial statements of EasyPark Group AS, which comprise:

- the financial statements of the parent company EasyPark Group AS (the Company), which comprise the statement of financial position as at 31 December 2023, income statement, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of EasyPark Group AS and its subsidiaries (the Group), which comprise the statement of financial position as at 31 December 2023, income statement, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

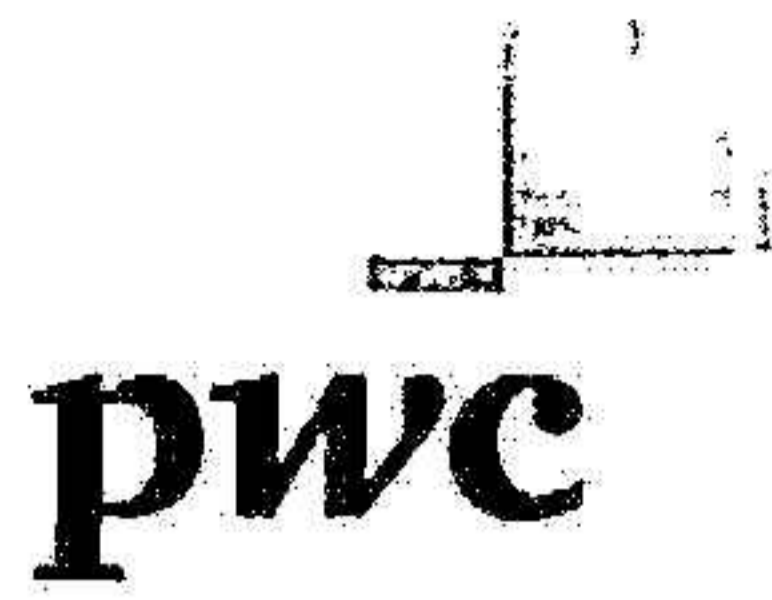
Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 29 April 2024


PricewaterhouseCoopers AS

Eivind Nilsen

State Authorised Public Accountant

(This document is signed electronically)

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 Securely signed with Brevio

Revisjonsberetning

Signers:

<i>Name</i>	<i>Method</i>	<i>Date</i>
Nilsen, Eivind	BANKID	2024-04-29 14:06

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