

**Saltex Sweden Holding AB**  
**Org nr 556756-1229**

## Årsredovisning för räkenskapsåret 2024

Styrelsen och verkställande direktören avger följande årsredovisning.

Innehåll	Sida
- förvaltningsberättelse	2
- resultaträkning	4
- balansräkning	5
- kassaflödesanalys	7
- noter	8

Om inte annat särskilt anges, redovisas alla belopp i kronor. Uppgifter inom parentes avser föregående år.

Undertecknad styrelseledamot i Saltex Sweden Holding AB intygar, dels att denna kopia av årsredovisningen överrensstämmer med originalet, dels att resultaträkningen och balansräkningen fastställts på årsstämma den 2025-03-28.

Årsstämman beslöt att godkänna styrelsens förslag till vinstdisposition.

Landskrona den 2025-03-28

  
Morten Chroné

**Saltex Sweden Holding AB**  
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Om inte annat särskilt anges, redovisas alla belopp i tusental kronor. Uppgifter inom parentes avser föregående år.

## Förvaltningsberättelse

### Information om verksamheten

Saltex Sweden AB (namnändrat 2025-01-15 från Unisport Holding AB) är ett svenskt holdingbolag inom Unisport koncernen. Saltex Sweden AB ägs i sin tur till 100 % av Unisport-Saltex OY, Helsingfors, org.nr. 272 07 76-5, vilket i sin tur ägs av Unisport-Saltex Group OY, org.nr. 272 07 75-7. Med stöd av ÅRL 7 kap 2§ upprättas inte någon koncernredovisning för Saltex Sweden och dess dotterföretag utan denna koncernredovisning görs för det överordnade moderföretaget Unisport-Saltex Group OY.

### Flerårsjämförelse

Bolagets ekonomiska utveckling i sammandrag.

		<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Resultat efter finansiella poster	tkr	81 607	-4 914	-3 403	-3 370	-3 201
Balansomslutning	tkr	162 137	76 126	75 945	75 926	76 755
Soliditet	%	56,9	6,7	6,7	6,7	3,1
Avkastning på totalt kapital	%	54,0	neg	neg	neg	neg
Avkastning på eget kapital	%	88,5	neg	neg	neg	neg

Nyckeltalsdefinitioner framgår av not 1

### Viktiga förhållanden och väsentliga händelser under räkenskapsåret

Bolaget har under året förvärvat bolaget Saltex AB från sitt dotterbolag Unisport Sverige AB.

I övrigt bedöms inga väsentliga händelser ha inträffat under räkenskapsåret.

### Förändring av eget kapital

	<u>Aktie- kapital</u>	<u>Övrigt fritt eget kapital</u>	<u>Summa eget kapital</u>
<b>Eget kapital 2023-01-01</b>	<b>803</b>	<b>4 303</b>	<b>5 106</b>
Årets resultat	—	—	—
<b>Eget kapital 2023-12-31</b>	<b>803</b>	<b>4 303</b>	<b>5 106</b>
Årets resultat	—	87 146	87 146
<b>Eget kapital 2024-12-31</b>	<b>803</b>	<b>91 449</b>	<b>92 252</b>

Aktiekapitalet består av 802 838 st A-aktier.

**Förslag till vinstdisposition**

Till årsstämmans förfogande står följande vinstmedel:

Balanserade vinstmedel	4 302 656
Årets resultat	87 146 138
	<u>91 448 794</u>
	kronor

Styrelsen föreslår att vinstmedlen disponeras så att

i ny räkning överförs	91 448 794
	<u>91 448 794</u>
	kronor

2025040304479

<b>Resultaträkning</b>	<b>Not</b>	<b>2024</b>	<b>2023</b>
<b>Rörelsens kostnader</b>			
Övriga externa kostnader	3	-5	-4
		<u>---</u>	<u>---</u>
<b>Summa rörelsens kostnader</b>		-5	-4
<b>Rörelseresultat</b>		-5	-4
<b>Resultat från finansiella poster</b>			
Resultat från andelar i koncernföretag	4	87 578	-
Övriga ränteintäkter och liknande resultatposter		26	-
Räntekostnader och liknande resultatposter	5	-5 992	-4 909
		<u>-----</u>	<u>-----</u>
<b>Summa resultat från finansiella poster</b>		81 612	-4 909
<b>Resultat efter finansiella poster</b>		81 607	-4 913
Bokslutsdispositioner	6	5 539	4 913
		<u>-----</u>	<u>-----</u>
<b>Årets vinst</b>		<u>87 146</u>	<u>0</u>

<b>Balansräkning</b>	<b>Not</b>	<b>2024-12-31</b>	<b>2023-12-31</b>
<b>Tillgångar</b>			
<b>Anläggningstillgångar</b>			
<u>Finansiella anläggningstillgångar</u>			
Andelar i koncernföretag	7	100 778	75 922
<b>Summa anläggningstillgångar</b>		<u>100 778</u>	<u>75 922</u>
<b>Omsättningstillgångar</b>			
<u>Kortfristiga fordringar</u>			
Fordringar hos koncernföretag		61 359	-
<u>Kassa och bank</u>		-	204
<b>Summa omsättningstillgångar</b>		<u>61 359</u>	<u>204</u>
<b>Summa tillgångar</b>		<u>162 137</u>	<u>76 126</u>

<b>Balansräkning</b>	<b>Not</b>	<b>2024-12-31</b>	<b>2023-12-31</b>
<b>Eget kapital och skulder</b>			
<b>Eget kapital</b>			
<u>Bundet eget kapital</u>			
Aktiekapital	8	803	803
<u>Fritt eget kapital</u>			
Balanserad vinst eller förlust		4 302	4 302
Årets vinst		87 146	-
		91 448	4 302
<b>Summa eget kapital</b>		92 251	5 105
<b>Långfristiga skulder</b>	9		
Skulder till kreditinstitut		-	69 886
<b>Summa långfristiga skulder</b>		0	69 886
<b>Kortfristiga skulder</b>			
Skulder till kreditinstitut		69 886	-
Skulder till koncernföretag	10	-	1 084
Övriga skulder		-	51
<b>Summa kortfristiga skulder</b>		69 886	1 135
<b>Summa eget kapital och skulder</b>		162 137	76 126

<b>Kassaflödesanalys</b>	<b>2024</b>	<b>2023</b>
<b>Den löpande verksamheten</b>		
Rörelseresultat före finansiella poster	-5	-4
Erhållen ränta	26	-
Erlagd ränta	-5 992	-4 909
	<u>-5 971</u>	<u>-4 913</u>
Ökning/minskning övriga kortfristiga fordringar	-61 890	-
Ökning/minskning övriga kortfristiga rörelseskulder	-206	204
	<u>-68 067</u>	<u>-4 709</u>
<b>Kassaflöde från den löpande verksamheten</b>	<b>-68 067</b>	<b>-4 709</b>
<b>Investeringsverksamheten</b>		
Investeringar i dotterbolag	-24 856	-
	<u>-24 856</u>	<u>0</u>
<b>Kassaflöde från investeringsverksamheten</b>	<b>-24 856</b>	<b>0</b>
<b>Finansieringsverksamheten</b>		
Erhållet koncernbidrag	5 539	4 914
Erhållen utdelning	87 179	-
	<u>92 718</u>	<u>4 914</u>
<b>Kassaflöde från finansieringsverksamheten</b>	<b>92 718</b>	<b>4 914</b>
<b>Årets kassaflöde</b>	<b>-205</b>	<b>205</b>
<b>Likvida medel vid årets början</b>	<b>205</b>	<b>-</b>
	<u>0</u>	<u>205</u>
<b>Likvida medel vid årets slut</b>	<b>0</b>	<b>205</b>

## Noter

### Not 1 Redovisnings- och värderingsprinciper

Saltex Sweden Holding ABs årsredovisning har upprättats enligt årsredovisningslagen och Bokföringsnämndens allmänna råd BFNAR 2012:1 Års- och koncernredovisning (K3). Redovisningsprinciperna är oförändrade i jämförelse med föregående år.

#### Inkomstskatter

Aktuella skatter värderas utifrån de skattesatser och skatteregler som gäller på balansdagen. Uppskjutna skatter värderas utifrån de skattesatser och skatteregler som är beslutade före balansdagen. Uppskjuten skatteskuld avseende temporära skillnader som hänför sig till investeringar i dotterföretag redovisas inte i koncernredovisningen då moderföretaget i samtliga fall kan styra tidpunkten för återföring av de temporära skillnaderna och det inte bedöms sannolikt att en återföring sker inom överskådlig framtid.

Uppskjuten skattefordran avseende underskottsavdrag eller andra framtida skattemässiga avdrag redovisas i den utsträckning det är sannolikt att avdraget kan avräknas mot överskott vid framtida beskattning.

Fordringar och skulder nettoredovisas endast när det finns en legal rätt till kvittning.

Aktuell skatt, liksom förändring i uppskjuten skatt, redovisas i resultaträkningen om inte skatten än hänförlig till en händelse eller transaktion som redovisas direkt i eget kapital. Skatteeffekter av poster som redovisas direkt mot eget kapital, redovisas mot eget kapital.

#### Finansiella instrument

Finansiella instrument som redovisas i balansräkningen inkluderar värdepapper och låneskulder. Instrumenten redovisas i balansräkningen när Saltex Sweden Holding AB blir part i instrumentets avtalsmässiga villkor.

Finansiella tillgångar tas bort från balansräkningen när rätten att erhålla kassaflöden från instrumentet har löpt ut eller överförs och koncernen har överfört i stort sett alla risker och förmåner som är förknippade med äganderätten.

Finansiella skulder tas bort från balansräkningen när förpliktelserna har reglerats eller på annat sätt upphört.

#### Låneskulder och leverantörsskulder

Låneskulder och leverantörsskulder redovisas initialt till anskaffningsvärde efter avdrag för transaktionskostnader. Skiljer sig det redovisade beloppet från det belopp som ska återbetalas vid förfallotidpunkten periodiseras mellanskillnaden som räntekostnad över lånets löptid med hjälp av instrumentets effektivränta. Härigenom överensstämmer vid förfallotidpunkten det redovisade beloppet och det belopp som ska återbetalas.

#### Nedskrivningsprövning av finansiella anläggningstillgångar

Vid varje balansdag bedömer Saltex Sweden Holding AB om det finns någon indikation på nedskrivningsbehov i någon utav de finansiella anläggningstillgångarna. Nedskrivning sker om värdenedgången bedöms vara bestående. Nedskrivning redovisas i resultaträkningsposten Resultat från övriga värdepapper och fordringar som är anläggningstillgångar. Nedskrivningsbehovet prövas individuellt för aktier och andelar och övriga enskilda finansiella anläggningstillgångar som är väsentliga.

### **Kassaflödesanalys**

Kassaflödesanalysen upprättas enligt indirekt metod. Det redovisade kassaflödet omfattar endast transaktioner som medfört in- eller utbetalningar.

Som likvida medel klassificerar företaget, förutom kassamedel, disponibla tillgodohavanden hos banker och andra kreditinstitut samt kortfristiga likvida placeringar som är noterade på en marknadsplats och har en kortare löptid än tre månader från anskaffningstidpunkten. Förändringar i spärrade medel redovisas i investeringsverksamheten.

### **Nyckeltalsdefinitioner**

#### Soliditet

Eget kapital och obeskattade reserver (med avdrag för uppskjuten skatt) i förhållande till balansomslutningen.

#### Avkastning på totalt kapital

Resultat före avdrag för räntekostnader i förhållande till balansomslutningen.

#### Avkastning på eget kapital

Resultat efter finansiella poster i förhållande till eget kapital och obeskattade reserver (med avdrag för uppskjuten skatt).

### **Not 2 Uppskattningar och bedömningar**

Inga väsentliga uppskattningar och bedömningar bedöms finnas i bokslutet.

### **Not 3 Ersättning till revisorerna**

Revisonskostnad bärs av bolagets dotterbolag Unisport Sverige AB.

**Not 4 Resultat från andelar i koncernföretag**

	<u>2024</u>	<u>2023</u>
Utdelningar	87 578	-
Summa	<u>87 578</u>	<u>0</u>

**Not 5 Räntekostnader och liknande resultatposter**

	<u>2024</u>	<u>2023</u>
Övriga räntekostnader och liknande resultatposter	-5 992	-4 909
Summa	<u>-5 992</u>	<u>-4 909</u>

**Not 6 Bokslutsdispositioner**

	<u>2024</u>	<u>2023</u>
Erhållna koncernbidrag	5 539	4 914
Summa	<u>5 539</u>	<u>4 914</u>

**Not 7 Andelar i koncernföretag**

	<u>2024</u>	<u>2023</u>
Ingående anskaffningsvärde	75 922	75 922
Förvärv av dotterföretag	600	-
Lämnade aktieägartillskott	24 256	-
	-----	-----
<b>Utgående ackumulerat anskaffningsvärde</b>	<b>100 778</b>	<b>75 922</b>
	-----	-----
<b>Utgående ackumulerade nedskrivningar</b>	<b>0</b>	<b>0</b>
	-----	-----
<b>Utgående ackumulerade värdeförändringar</b>	<b>0</b>	<b>0</b>
	-----	-----
<b>Utgående restvärde enligt plan</b>	<b><u>100 778</u></b>	<b><u>75 922</u></b>

<u>Koncernen</u>	<u>Org nr</u>	<u>Säte</u>	<u>Kapital- andel (%)</u>
Unisport Sverige AB	556184-1395	Ängelholm	100
Saltex AB	556546-7981	Landskrona	100

<u>Moderbolaget</u>	<u>Kapital- andel %</u>	<u>Rösträtts- andel %</u>	<u>Antal aktier</u>	<u>Bokfört värde 24-12-31</u>	<u>Bokfört värde 23-12-31</u>
Unisport Sverige AB	100	100	55 000	75 922	75 922
Saltex AB	100	100	1 000	24 856	-----
Summa				<u>100 778</u>	<u>75 922</u>

**Not 8 Aktiekapital**

Aktiekapitalet består av 802 838 st aktier med kvotvärde 1 kr.

**Not 9 Upplåning**

	<u>2024-12-31</u>	<u>2023-12-31</u>
<b>Förfallotider</b>		
<u>Den del av långfristiga skulder som förfaller till betalning senare än fem år efter balansdagen</u>		
Skulder till kreditinstitut	-	69 886
Summa	<u>0</u>	<u>69 886</u>

**Not 10 Transaktioner med närstående**

	<u>2024</u>	<u>2023</u>
<b>Uppgifter om moderföretaget</b>		
Moderföretag i den största koncern där Saltex Sweden Holding AB är dotterföretag och koncernredovisning upprättas är Unisport-Saltex Group OY, org.nr. 272 07 75-7 med säte i Helsingfors i Finland.		
<b>Lån från närstående</b>		
Mellanhavande med Unisport Sverige AB:		
Ingående balans	-1 084	22
Årets förändring	<u>62 061</u>	<u>-1 106</u>
Utgående balans	60 977	-1 084
Mellanhavande med Unisport-Saltex Group OY		
Ingående balans	-	-
Årets förändring	<u>382</u>	<u>-</u>
Utgående balans	382	-

Mellanhavande med Unisport Sverige AB och Unisport-Saltex Group OY löper på marknadsmässiga villkor och har ingen fastställd återbetalningstid.

**Övrigt**

I separata noter finns upplysningar om  
- ställda säkerheter för koncernföretag

**Not 11 Förslag till disposition av resultatet**

	<u>2024</u>
Till årsstämman förfogande står följande vinstmedel:	
Balanserade vinstmedel	4 303
Årets vinst	87 146
	<hr/>
	91 449
Styrelsen föreslår att vinstmedlen disponeras så att	
i ny räkning överförs	88 011

**Not 12 Ställda säkerheter**

	<u>2024-12-31</u>	<u>2023-12-31</u>
<b>För egna avsättningar och skulder</b>		
Avseende Skulder till kreditinstitut		
Pantsatta aktier i dotterbolag	100 778	75 922
	<hr/>	<hr/>
Summa ställda säkerheter	<u>100 778</u>	<u>75 922</u>

**Not 13 Väsentliga händelser efter räkenskapsårets slut**

Det har per 2025-01-15 skett en namnändring på bolaget till Saltex Sweden Holding AB (tidigare Unisport Holding AB).

Bolaget har per 2025-01-31 sålt dotterbolaget Unisport Sverige AB Unimotus Group AB 559490-3709 som i sin tur ägs av Unimotus AB 559493-1338.

I övrigt har inga väsentliga händelser bedöms ha inträffat efter räkenskapsårets utgång.

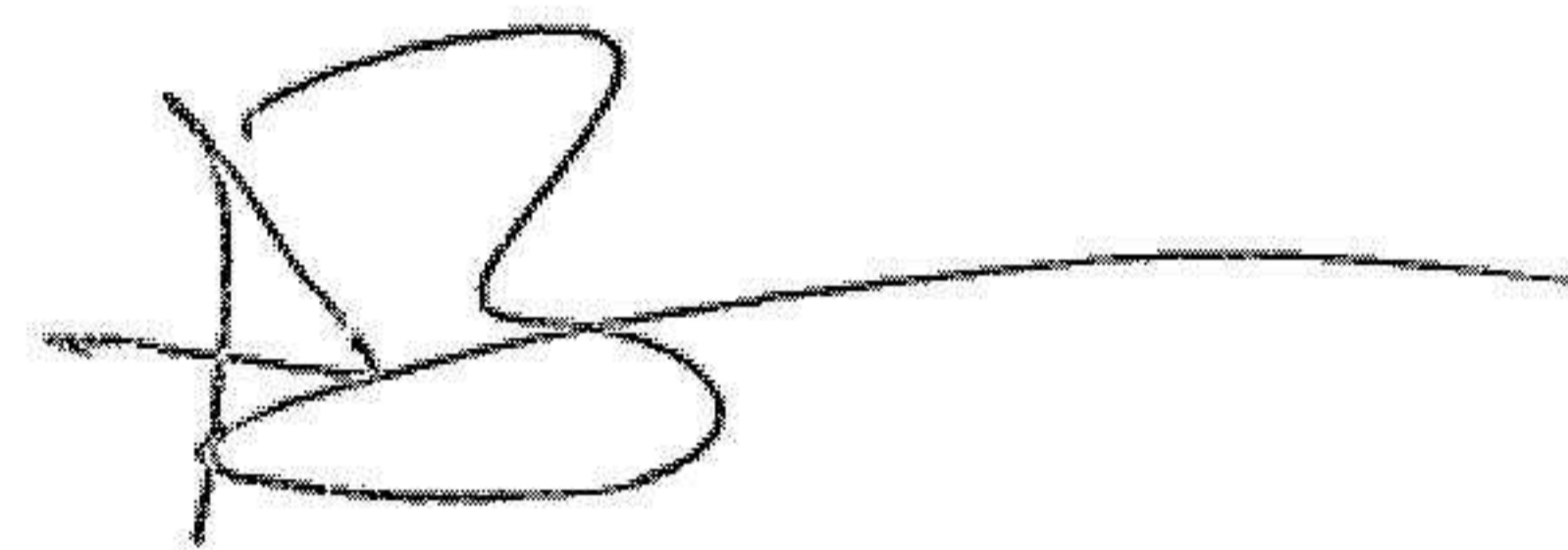
**Not 14      Eventualförpliktelser**

	<u>2024-12-31</u>	<u>2023-12-31</u>
Övriga ansvarsförbindelser*	-	-
Summa ansvarsförbindelser	<u>0</u>	<u>0</u>

\* Saltex Sweden Holding AB är del i ett koncernavtal med Nordea och har som en del av detta ett borgensåtagande. Bankavtalet omfattar totalt en kredit om kSEK 381 300 varav Saltex Sweden Holding AB har del av denna kredit redovisad som långfristig skuld i sin balansräkningen.

Landskrona 2025-03-18


  
Morten Chrono  
Styrelseledamot



Ted Bengtsson  
Verkställande direktör

Vår revisionsberättelse har lämnats 2025-03-19

Öhrlings PricewaterhouseCoopers AB

  
Ulrika Lundgren  
Auktoriserad revisor

# Revisionsberättelse

Till bolagsstämman i Saltex Sweden Holding AB, org.nr 556756-1229

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## Rapport om årsredovisningen

### Uttalanden

Vi har utfört en revision av årsredovisningen för Saltex Sweden Holding AB för år 2024.

Enligt vår uppfattning har årsredovisningen upprättats i enlighet med årsredovisningslagen och ger en i alla väsentliga avseenden rättvisande bild av Saltex Sweden Holding ABs finansiella ställning per den 31 december 2024 och av dess finansiella resultat och kassaflöde för året enligt årsredovisningslagen. Förvaltningsberättelsen är förenlig med årsredovisningens övriga delar.

Vi tillstyrker därför att bolagsstämman fastställer resultaträkningen och balansräkningen för Saltex Sweden Holding AB.

### Grund för uttalanden

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Saltex Sweden Holding AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

### Styrelsens och verkställande direktörens ansvar

Det är styrelsen och verkställande direktören som har ansvaret för att årsredovisningen upprättas och att den ger en rättvisande bild enligt årsredovisningslagen. Styrelsen och verkställande direktören ansvarar även för den interna kontroll som de bedömer är nödvändig för att upprätta en årsredovisning som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Vid upprättandet av årsredovisningen ansvarar styrelsen och verkställande direktören för bedömningen av bolagets förmåga att fortsätta verksamheten. De upplyser, när så är tillämpligt, om förhållanden som kan påverka förmågan att fortsätta verksamheten och att använda antagandet om fortsatt drift. Antagandet om fortsatt drift tillämpas dock inte om styrelsen och verkställande direktören avser att likvidera bolaget, upphöra med verksamheten eller inte har något realistiskt alternativ till att göra något av detta.

### Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsredovisningen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsredovisningen.

En ytterligare beskrivning av vårt ansvar för revisionen av årsredovisningen finns på Revisorsinspektionens webbplats: [www.revisorsinspektionen.se/revisornsansvar](http://www.revisorsinspektionen.se/revisornsansvar). Denna beskrivning är en del av revisionsberättelsen.

## Rapport om andra krav enligt lagar och andra författningar

### Uttalanden

Utöver vår revision av årsredovisningen har vi även utfört en revision av styrelsens och verkställande direktörens förvaltning för Saltex Sweden Holding AB för år 2024 samt av förslaget till dispositioner beträffande bolagets vinst eller förlust.

Vi tillstyrker att bolagsstämman disponerar vinsten enligt förslaget i förvaltningsberättelsen och beviljar styrelsens ledamot och verkställande direktören ansvarsfrihet för räkenskapsåret.

## Grund för uttalanden

Vi har utfört revisionen enligt god revisionssed i Sverige. Vårt ansvar enligt denna beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Saltex Sweden Holding AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

## Styrelsens och verkställande direktörens ansvar

Det är styrelsen som har ansvaret för förslaget till dispositioner beträffande bolagets vinst eller förlust. Vid förslag till utdelning innefattar detta bland annat en bedömning av om utdelningen är försvarlig med hänsyn till de krav som bolagets verksamhetsart, omfattning och risker ställer på storleken av bolagets egna kapital, konsolideringsbehov, likviditet och ställning i övrigt.

Styrelsen ansvarar för bolagets organisation och förvaltningen av bolagets angelägenheter. Detta innefattar bland annat att fortlöpande bedöma bolagets ekonomiska situation, och att tillse att bolagets organisation är utformad så att bokföringen, medelsförvaltningen och bolagets ekonomiska angelägenheter i övrigt kontrolleras på ett betryggande sätt. Den verkställande direktören ska sköta den löpande förvaltningen enligt styrelsens riktlinjer och anvisningar och bland annat vidta de åtgärder som är nödvändiga för att bolagets bokföring ska fullgöras i överensstämmelse med lag och för att medelsförvaltningen ska skötas på ett betryggande sätt.

## Revisorns ansvar

Vårt mål beträffande revisionen av förvaltningen, och därmed vårt uttalande om ansvarsfrihet, är att inhämta revisionsbevis för att med en rimlig grad av säkerhet kunna bedöma om någon styrelseledamot eller verkställande direktören i något väsentligt avseende:

- företagit någon åtgärd eller gjort sig skyldig till någon försummelse som kan föranleda ersättningsskyldighet mot bolaget, eller
- på något annat sätt handlat i strid med aktiebolagslagen, årsredovisningslagen eller bolagsordningen.

Vårt mål beträffande revisionen av förslaget till dispositioner av bolagets vinst eller förlust, och därmed vårt uttalande om detta, är att med rimlig grad av säkerhet bedöma om förslaget är förenligt med aktiebolagslagen.

Rimlig säkerhet är en hög grad av säkerhet, men ingen garanti för att en revision som utförs enligt god revisionssed i Sverige alltid kommer att upptäcka åtgärder eller försummelser som kan föranleda ersättningsskyldighet mot bolaget, eller att ett förslag till dispositioner av bolagets vinst eller förlust inte är förenligt med aktiebolagslagen.

En ytterligare beskrivning av vårt ansvar för revisionen av förvaltningen finns på Revisorsinspektionens webbplats: [www.revisorsinspektionen.se/revisornsansvar](http://www.revisorsinspektionen.se/revisornsansvar). Denna beskrivning är en del av revisionsberättelsen.

Malmö 19 mars 2025

Öhrlings PricewaterhouseCoopers AB



Ulrika Lundgren  
Auktoriserad revisor

# Saltex Holding Oy

## Financial statements

1.1.2024-31.12.2024

<b>Contents</b>	<b>page</b>
Board of directors report	1-3
Consolidated income statement	4
Consolidated balance sheet	5-6
Consolidated statement of Cash flows	7
Consolidated notes	8-18
Parent company income statement	19
Parent company balance sheet	20-21
Parent company notes	22-25
Signatures	26

Where discrepancies exists between the Finnish and English Financial Statements,  
the Finnish version shall prevail.

## **Board of Director's report of Saltex Holding Oy**

### **General information**

The company is the parent company of the Saltex Holding Oy group (formerly Unisport-Saltex Group Oy).

The group is the leading supplier of sports facilities in the Nordic countries and is specialized in the delivery of complete solutions for outdoor and indoor sports facilities and surfaces, including the development and design of sports facilities, and the necessary overall project management and installations. In addition to the artificial grass systems and solutions, the group manufactures, offers and develops products related to Indoor sports facilities. The main product offering of the group companies also includes wide variety of different surfaces and flooring solutions for outdoor and indoor sports facilities, fixed equipment and their maintenance, as well as the necessary sporting equipment.

The group has its own production sites in Alajärvi, Padasjoki and Ylöjärvi in Finland, and Hjärnarp in Sweden. In addition to this, the group has sales companies in Finland, Sweden, Norway and Denmark. The group's products are also sold through a distributor network to the countries where the group has no own sales company.

### **Management of the company**

The board of directors consists of Jan Lång (Chairman), Juha Peltola, Rune Martini, Olof Sanden, and Edward Enckell. The CEO was Morten Chrono until 28.2.2025. Antonius Van Der Wende has been appointed the new CEO 1.3.2025 onwards.

At the annual general meeting held on May 29, 2024, the proposed composition of the board was approved, with Edward Enckell being appointed as a full member of the board. The company's auditor is PricewaterhouseCoopers Oy, with Karsten Westerling (KHT) serving as the principal auditor.

### **The planned sale of the Indoor business**

In the summer of 2024, the company began restructuring its legal and personnel framework to align with its Outdoor and Indoor business divisions. These actions primarily focused on clarifying the legal structure in Sweden, Norway, and Denmark and were completed by autumn 2024. The aim was to streamline the legal structure to facilitate the sale of the Indoor business. In Finland, the group's companies were already in legal separate entities. Additionally, the group's IT systems were divided into separate platforms for the Outdoor and Indoor businesses.

The planned sale of the Indoor business progressed as expected during the year. In November, an agreement was signed with the buyer, Accent Equity, on the terms of the sale of the Indoor business. According to the agreement, Accent Equity would acquire the Indoor business which included the following group companies: Kerko Group Oy, Unisport Scandinavia Aps, and Unisport Scandinavia AS and Unisport Sverige AB. The transaction was scheduled to be completed by January 31, 2025, with all employees of the sold companies transferring to the new owner.

### **The financial situation of the group and assessment of the future**

In 2024, the group's revenue increased by 3 % primarily due to higher demand in the Outdoor business division. Overall, economic conditions remained stable during the financial year, despite declining interest rates during the financial year. Sales in both business divisions developed positively, particularly in the Outdoor division in Finland and Norway, while profitability improved in Sweden. The Indoor business segment also performed as expected, despite a weaker-than-anticipated start to the year.

The group has implemented systematic measures over the years to improve profitability, project management, and customer satisfaction. With improved demand, these measures led to increased profitability in 2024. Overall, business operations in Finland and Sweden were highly profitable, and profitability in the Norwegian Outdoor sector also improved.

In 2024, the company's financial performance and position strengthened. This was driven by active monitoring of working capital, improved profitability, and a revenue increase of approximately 4 MEUR. Operating cash flow remained strong at +6,2 MEUR (+2,1 MEUR in 2023).

By the end of 2024, net debt stood at 6,7 MEUR with liquidity reserves exceeding 18 MEUR.

mEUR	2024	2023	2022
Revenue	144,0	139,9	159,2
EBITA (Earnings before Interest, Taxes and Amortization)	5,9	3,7	7,1
Net Income	1,7	-0,6	2,5
Net Income %	1,1%	-0,4 %	1,6 %
Equity ratio	6,0 %	8,7 %	11,5 %

The group expects that the remaining Outdoors business revenue will increase in 2025 and hence also improve EBITDA and EBIT.

### **Significant risks and factors of uncertainty**

Significant risk factors include the financial situation of municipalities, the demand for sports facility construction, market competition, raw material prices, and operational risks. Cost inflation and changes in interest rates may impact global and local demand in 2025.

The war in Ukraine is expected to sustain economic uncertainty in 2025.

The company's management monitors operational risks through annual planning and real-time tracking. Financial risks are managed in accordance with risk management policies, including hedging currency risks and ensuring liquidity through financing arrangements.

### **Environmental issues**

The group continuously develops its products and services to minimize environmental impact. The Alajärvi facility of Saltex Oy and the Hjärnarp facility of Unisport Sverige AB are certified under ISO 14001 and ISO 9001 standards.

### **Research and Development**

The company invests in long-term development of its own products. The product development costs are partly recognized as an annual expense and partly capitalized, depending on the nature of the expense.

### **The Board's proposal for the distribution of profit and a proposal for a possible distribution of non-restricted equity**

The parent company's non-restricted equity was EUR 13.945.963,32 of which the loss for the financial year was EUR -3.208.679,32 EUR. The Board of Directors proposes to the Annual General Meeting that no dividend is paid and result for the financial year is transferred in retained earnings.

### **Shares of the company**

The company has two class of shares. On December 31, 2024 the number of common shares was 25 895 159 and one (1) A-Share. Each common share corresponds to one (1) voting right and one A-share 10 000 000 voting rights.

## Authorisation of the Board of Directors regarding the share issue

The Annual General Meeting held on 29.5.2024 approved the Board of Directors proposal, according to which the Annual General Meeting authorizes the Board of Directors to decide on the issuance of a maximum of 2,500,000 common shares in the company. The authorisation revokes the previously granted share issue authorisations of the Board of Directors. The authorisation is valid until 31.12.2025. Based on the authorisation to issue shares, the Board of Directors had the right on 31.12.2024 to decide on the issuance of a maximum of 2,500,000 new common shares. The Board of Directors was authorized to decide on all the terms and conditions of the share issue.

In addition, there is valid share issuance authorisation linked to the previously agreed 5 MEUR convertible loan.

## Financing arrangement

The group has a financing agreement with Nordic financial institutions. Considering the agreement and available liquidity, the company's management deems the financial position sufficient for 2025.

At the end of 2024, the group had 4,5 MEUR in unused credit facilities and 13,9 MEUR unrestricted cash reserves, amounting to over 18 MEUR in total liquidity.

The financing agreement includes certain covenants related to operational cash flow and EBITDA in relation to net debt. Due to stricter loan conditions, new covenant terms were agreed upon with lenders in 2024, following the expiration of the "standstill period" at the end of March. The company met these revised covenant requirements throughout the year.

## Employees

The average number of employees during the financial year was 304 (2023: 312, 2022: 342)

	2024	2023	2022
Compensation for the Board of Directors and management, €m	0,7	1,0	1,0
Other wages and salaries, €m	17,1	16,3	18,2
Total, €m	17,8	17,3	19,2

## Events after the financial year

An extraordinary shareholders' meeting was held on January 14, 2025, where shareholders approved the board's proposal to change the company name to Saltex Holding Oy (formerly Unisport-Saltex Group Oy).

The sale of the Indoor business was completed on January 31, 2025. Kerko Group Oy, Unisport Scandinavia AS, Unisport Scandinavia ApS and Unisport Sverige were sold in the transaction. Proceeds from the transaction were used primarily to repay company debt in accordance with the financing agreements. Following these repayments, the company's external bank debt was significantly reduced, and the balance sheet strengthened, making the company net debt-free. The consolidated sales profit from the transaction was ca 9,8 MEUR.

As a result of this business divestment, the group will now focus exclusively on providing comprehensive solutions for outdoor sports facilities, including development, design, project management, and implementation. The group will continue to manufacture and develop artificial turf surfaces and related products.

**Consolidated income statement**

1000 EUR

	Note	1.1.2024-31.12.2024		1.1.2023-31.12.2023	
<b>REVENUE</b>	1	<b>143 957</b>		<b>139 866</b>	
Change in inventories of finished goods and work in progress		-50		41	
Other operating income		110		195	
Material and services					
Raw materials and consumables					
Purchases during the period		-61 346		-60 676	
Increase / decrease in inventories		-841		-346	
External services		-35 548	-97 736	-36 085	-97 106
Staff expenses	2				
Salaries and fees		-17 827		-17 289	
Social security expenses					
Pension expenses		-2 405		-2 470	
Other social security expenses		-3 023	-23 255	-3 211	-22 970
Depreciation, amortisation and impairment					
Depreciation and amortisation	3		-6 417		-6 327
Other operating expenses	4, 5		-14 955		-14 312
<b>OPERATING PROFIT (LOSS)</b>			<b>1 653</b>		<b>-614</b>
Finance income and expense					
Income from participating interests			-2		-2
Other interest and finance income			1 990		2 020
Interests and other financial expenses			-6 863		-6 162
<b>PROFIT (LOSS) BEFORE TAXES</b>			<b>-3 221</b>		<b>-4 145</b>
Income taxes					
Taxes for current and prior periods			-830		-675
Deferred tax	6		-219		59
<b>PROFIT / LOSS FOR THE PERIOD</b>			<b>-4 269</b>		<b>-5 374</b>

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**Consolidated balance sheet**  
1000 EUR

**ASSETS**

**NON-CURRENT ASSETS**

Intangible assets

Development costs

227

292

Immaterial rights

2 723

3 598

Goodwill

7.1

0

0

Consolidated goodwill

6 176

10 395

Other intangible assets

235

463

Advance payments for intangible assets

7

0

9 361

50

14 798

Tangible assets

Land and water

149

150

Buildings and structures

3 076

3 179

Machinery and equipment

964

922

Other tangible assets

8

349

237

Advance payments and work in progress

0

4 538

9

4 497

Investments

Investments accounted for using the equity method

9

33

34

Other shares and equity interests

77

110

78

113

**NON-CURRENT ASSETS TOTAL**

**14 009**

**19 407**

**CURRENT ASSETS**

Inventories

Raw materials and consumables

2 693

3 469

Work in progress

107

250

Finished goods

5 495

5 658

Other inventories

378

212

Advance payments for inventory

305

8 979

120

9 709

Non-current receivables

Deferred tax asset

10.2

164

139

Other receivables

126

131

Prepayments and accrued income

6

296

0

270

Current receivables

Trade receivables

10 887

11 247

Other receivables

677

1 120

Prepayments and accrued income

10.1

5 316

16 881

4 653

17 020

Cash equivalents

Other shares

69

69

Other securities

8

77

1

70

Cash and bank

13 899

12 820

**CURRENT ASSETS TOTAL**

**40 132**

**39 889**

**ASSETS TOTAL**

**54 140**

**59 297**

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	Note	31.12.2024		31.12.2023
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Share capital		3		3
Unrestricted equity reserve		25 705		25 705
Retained earnings		-56 499		-50 887
Profit/loss for the period		-4 269		-5 374
<b>EQUITY TOTAL</b>	11		<b>-35 060</b>	<b>-30 554</b>
<b>PROVISIONS</b>				
Provisions			1 640	1 261
<b>LIABILITIES</b>				
Non-current liabilities				
Convertible bonds		6 823		6 316
Loans from financial institutions		0		20 843
Deferred tax liability		1 160		945
Shareholder loans		38 253		35 507
Accruals and deferred income		408	46 643	287
Current liabilities				
Loans from financial institutions		20 568		3 868
Advances received		1 096		2 170
Trade payables		9 770		11 268
Other liabilities		1 822		1 297
Accruals and deferred income		7 662	40 918	6 088
<b>LIABILITIES TOTAL</b>			<b>87 561</b>	<b>88 591</b>
<b>LIABILITIES AND EQUITY TOTAL</b>			<b>54 140</b>	<b>59 297</b>

**Consolidated statement of Cash flows**

1000 EUR	1.1.2024-31.12.2024	1.1.2023-31.12.2023
<b>Cash flows from operating activities</b>		
PROFIT/LOSS FOR THE PERIOD	-4 289	-5 374
Depreciation, amortisation and impairment	6 417	6 327
Gains and losses of disposals of fixed assets and other non-current assets	-2	-65
Share of profit/loss accounted for using the equity method	2	2
Unrealised foreign exchange gains and losses	7	-26
Financial income and expenses	4 872	4 142
Tax on income from operations	1 049	616
Operating cash flow before working capital changes	<u>8 075</u>	<u>5 623</u>
<b>Working capital changes</b>		
Increase / decrease in inventories	655	277
Increase /decrease in trade and other receivables	966	-2 088
Increase / decrease in trade payables	-1 783	747
Change in provisions	404	-463
Cash flows from operations before financial items and taxes	<u>8 318</u>	<u>4 096</u>
Interest paid	-2 427	-2 041
Dividends received	2	2
Interest received	514	305
Other financial items	283	634
Income taxes paid	-502	-862
<b>Net cash from operating activities</b>	<b><u>6 188</u></b>	<b><u>2 134</u></b>
<b>Cash flows from investing activities</b>		
Purchase of tangible and intangible assets	-1 103	-1 355
Proceeds from sale of tangible and intangible assets	2	86
<b>Net cash used in investing activities</b>	<b><u>-1 101</u></b>	<b><u>-1 269</u></b>
<b>Cash flows from financing activities</b>		
Repayment of current borrowings	-3 868	-3 868
Proceeds from current borrowings	0	-88
<b>Net cash used in financing activities</b>	<b><u>-3 868</u></b>	<b><u>-3 956</u></b>
<b>Net change in cash and cash equivalents</b>	<b>1 219</b>	<b>-3 092</b>
Cash and cash equivalents, opening amount	12 820	15 920
Net increase/decrease in cash and cash equivalents	1 219	-3 092
Effects of exchange rate fluctuations on cash held	-132	-8
Cash and cash equivalents	13 907	12 820

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## **Accounting policies**

### **Group structure**

Saltex Holding Oy ( earlier name Unisport-Saltex Group Oy), domiciled Helsinki. Copies of the financial statements of Saltex Holding Oy are available at Teknobulevardi 3-5, 01530 Vantaa. The new name for the company was registered 20.1.2025.

The parent company Saltex Holding Oy owns 100% of the shares in its subsidiary Saltex Group Oy ( earlier name Unisport-Saltex Oy:n). *Subsidiaries directly and indirectly owned by Unisport-Saltex Oy have been consolidated in the consolidated financial statements.* List of the subsidiaries can be found in note 9.

Vaaka Partners Buyout Fund II Ky owns the majority of the company's voting rights

### **Accounting principles for consolidated financial statements**

All Group and associated companies have been consolidated in the consolidated financial statements.

Internal shareholdings have been eliminated using the acquisition cost method.

The difference between the acquisition cost of the subsidiaries and the equity corresponding to the acquired share is presented as consolidated goodwill.

*Associated companies have been consolidated using the equity method.*

Consolidated goodwill arising from internal ownership in subsidiaries is amortized on a straight-line basis over 10 years.

The income statements of foreign group companies have been translated into euros at the average exchange rate for the financial year and the balance sheets at the exchange rate on the year-end.

*No deferred tax liability has been recognized in the consolidated financial statements for the retained earnings of the subsidiaries, as the distribution of the subsidiaries' profits is under the Group's decision-making power and the distribution of profits leading to the tax effect is unlikely in the near future.*

### **Valuation and accrual principles and methods**

#### *Valuation of fixed assets*

Depreciation according to plan has been deducted from the acquisition cost of intangible and tangible assets entered in the balance sheet.

*Acquisition cost includes costs incurred in acquisition and manufacturing. Grants received have been recorded as a deduction from the acquisition cost.*

Depreciation according to plan is calculated as straight-line depreciation based on the economic life of intangible and tangible assets.

Depreciation has been made since the month the asset was taken into use.

#### *Depreciation times are:*

Development expenditure 3-5 years

Intangible assets 3-5 years

Goodwill 3-5 years

Consolidated goodwill 10 years

Other intangible assets 3-5 years

Buildings and constructions 25-40 years

Machinery and equipment 3-10 years

Other tangible assets 3-10 years

Acquisition costs of non-current assets with a probable economic life of less than 3 years and minor acquisitions (less than EUR 1,000) have been recognized in full as an expense for the financial year.

*Valuation of inventories*

Inventories are recognised by using the FIFO method at cost, reacquisition cost, or probable selling price, whichever lower. Cost includes, in addition to variable costs, an appropriate portion of fixed costs attributable to the purchase and production or construction of the asset. Raw materials and consumables of the same category within inventory whose acquisition cost is of secondary importance are shown at a fixed value from one financial year to another.

Financial instruments are measured at the lower of cost or probable value.

*Recognition of revenue*

Revenue for projects is recognized by completion percentage. Other sales are recognized per delivery according to delivery terms. Service and maintenance sales are accrued over the duration of the contract, or at delivery depending on contract terms. Completion percentage is calculated by comparing actual costs to budgeted costs. When it is probable that the actual costs of the project exceed the estimated total revenue of the projects, a loss is recognized immediately. Invoiced not yet recognised revenue arising from the projects are shown in accruals and deferred income. Recognised but not yet invoiced revenue is shown in prepayments and accrued income.

*Accrual of product development and long-term expenses*

Research and development expenses are recognized as annual expenses in the year in which they are incurred. Product development costs that generate income for three or more years have been capitalized in the balance sheet as development costs and are depreciated over 5 years.

*Recognition of deferred taxes*

Deferred tax liabilities and assets have been calculated for the differences between taxation and the financial statements using the tax rate established at the balance sheet date for the following years. The balance sheet includes the deferred tax liability in its entirety and the deferred tax asset in the amount of the estimated probable receivable.

*Accounting principles for the cash flow statement*

The cash flow statement has been prepared as a cash flow statement in accordance with Accounting board general guidelines (January 30, 2007). The cash and cash equivalents described in the cash flow statement include cash and bank receivables that can be converted into cash if necessary. Cash flow from operating activities is presented in accordance with the indirect presentation.

*Pension liability*

The company's pension liabilities are insured with external pension insurance companies. Pension liabilities are fully covered.

*Items denominated in foreign currencies*

Receivables and liabilities and other liabilities denominated in foreign currencies are translated into euros using the exchange rates of the European Central Bank at the balance sheet date.

*Calculation formulas for key figures*

Equity ratio

$$\frac{\text{Equity}}{\text{Balance sheet balance - Advances received}}$$

Equity including Shareholder loans

$$\frac{\text{Equity + Shareholder loans}}{\text{Balance sheet balance - Advances received}}$$

**Changes**

Changed way of presenting to match latest KILA :s opinion (nr 2056/2024) regarding advances received for 2024 as well as 2023. The row accruals and deferred income in the balance sheet has prior years included for projects the difference between what has been invoiced but not yet recognised. For the financial statement of 2024 this row does not include this. If the receivable, in the cases where the projects has been invoiced more then recognised, has not been received as cash before year-end - the amount has been deducted from the accounts receivable as well as the accruals and deferred income. If the receivable has been received as cash before year-end it is instead presented in advances received instead as prior years in accruals and deferred income. The change is effecting the accounts receivable as a decreasing effect of 1,5 MEUR (2023: 2,1 MEUR), the accruals and deferred income as a decreasing effect 2,3 MEUR (2023: 3,6 MEUR and the advances received as an increasing effect of 0,9 MEUR (2023: 1,5 MEUR). As a net the balance sheet decreased on both sides with 1,5 MEUR (2023: 2,1 MEUR). The change has been done in the consolidated balance sheet, consolidated cash flow and note 12.2

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**Notes to the income statement**

	<b>1.1.2024-31.12.2024</b>	<b>1.1.2023-31.12.2023</b>
<b>1. Revenue</b>		
Geographical distribution		
Scandinavia	138 528	135 032
Other countries	5 429	4 834
	<u>143 957</u>	<u>139 866</u>
Amount recognized as income for the financial year and previous financial years for projects recognized as revenue by percentage of completion but not delivered to customers	40 524	53 171
Amount not yet recognized as income for open projects	31 023	31 169
The share of turnover recorded as income according to the percentage of completion of the total turnover for the financial year	107 706	111 957
<b>2. Notes to the personnel</b>		
Average number of employees during the financial year	304	312
<b>2.1 Management salaries and fees</b>		
CEOs and their deputies	659	951
Members of the board	50	50
The retirement age of the CEOs is determined in accordance with local employment pension laws.		
<b>3. Depreciation and amortization</b>		
Depreciation according to plan	2 201	2 061
Deprecation for consolidated goodwill	4 216	4 266
	<u>6 417</u>	<u>6 327</u>
<b>4. Other operating expenses</b>		
Rents and leasing	2 942	2 943
Travelling expenses	1 861	1 883
Marketing expenses	619	756
External services	943	901
Other staff expenses	355	382
Other operating expenses	8 234	7 448
	<u>14 955</u>	<u>14 312</u>
<b>5. Audit fees</b>		
Audit	288	227
Other audit fees	0	7
Tax consulting	64	0
Other services	0	4
	<u>352</u>	<u>238</u>
<b>6. Taxes</b>		
Income taxes for the fiscal year	846	656
Income taxes from previous years	-17	19
Change in deferred taxes	219	-59
	<u>1 049</u>	<u>616</u>

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7. Intangible assets, group

	Developme nt costs	Immaterial rights	Immaterial rights, ERP	Other intangible assets	Advance payments for intangible assets	Goodwill	Consolidat ed goodwill	Total
<b>1000 EUR</b>								
Cost 1.1.2024	757	2 870	3 910	706	50	5 431	45 951	59 674
Translation differences	0	-2	0	0	0	0	-29	-32
Additions	51	0	0	0	370	0	0	421
Disposals	0	0	0	0	0	0	0	0
Reclassifications	0	344	76	0	-420	0	0	-1
Cost 31.12.2024	807	3 212	3 986	706	0	5 431	45 922	60 063
Cumulative amortisation and impairment 1.1.2024	-465	-1 036	-2 146	-242	0	-5 431	-35 555	-44 876
Translation differences	0	2	0	0	0	0	26	28
Cumulative amortisation on disposals and reclassifications	0	0	0	0	0	0	0	0
Amortisation	-116	-495	-799	-228	0	0	-4 216	-5 854
Cumulative amortisation and impairment 31.12.2024	-581	-1 529	-2 946	-470	0	-5 431	-39 746	-50 702
<b>Carrying amount 31.12.2024</b>	<b>227</b>	<b>1 683</b>	<b>1 040</b>	<b>235</b>	<b>0</b>	<b>0</b>	<b>6 176</b>	<b>9 361</b>
Carrying amount 31.12.2023	292	1 834	1 763	463	50	0	10 395	14 798

7.1 Consolidated goodwill

	Goodwill	Negative goodwill	Total
Cost 1.1.2024	48 330	-2 379	45 951
Translation differences	-95	66	-29
Additions	0	0	0
Reclassifications	0	0	0
Cost 31.12.2024	48 235	-2 313	45 922
Cumulative amortisation and impairment 1.1.2024	-37 354	1 798	-35 555
Translation differences	76	-50	26
Cumulative amortisation on disposals and reclassifications	0	0	0
Amortisation	-4 448	232	-4 216
Cumulative amortisation and impairment 31.12.2024	-41 726	1 980	-39 746
<b>Carrying amount 31.12.2024</b>	<b>6 509</b>	<b>-333</b>	<b>6 176</b>
Carrying amount 31.12.2023	10 976	-581	10 395

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8. Tangible assets, group

	Land and water	Buildings and structures	Machinery and equipment	Other tangible assets	Advance payments and work in progress	Total
<b>1000 EUR</b>						
Cost 1.1.2024	150	5 202	5 550	1 225	9	12 136
Translation differences	-1	-96	-52	-38	0	-187
Additions	0	99	389	193	0	682
Disposals	0	0	-12	0	0	-12
Reclassifications	0	0	0	0	-9	-9
Cost 31.12.2024	149	5 205	5 875	1 380	0	12 610
Cumulative amortisation and impairment 1.1.2024	0	-2 023	-4 628	-988	0	-7 639
Translation differences	0	47	42	31	0	120
Cumulative amortisation on disposals and reclassifications	0	0	10	0	0	10
Amortisation	0	-154	-335	-74	0	-563
Cumulative amortisation and impairment 31.12.2024	0	-2 129	-4 911	-1 032	0	-8 072
<b>Carrying amount 31.12.2024</b>	<b>149</b>	<b>3 076</b>	<b>964</b>	<b>349</b>	<b>0</b>	<b>4 538</b>
Carrying amount 31.12.2023	150	3 179	922	237	9	4 497

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**9. Investments, Group**

1000 EUR	Shares in entities consolidated using the equity method	Other shares and equity interests	Total
Cost 1.1.2024	214	78	292
Translation differences	0	-1	-1
Disposals	0	0	0
Cost 31.12.2024	214	77	291
Cumulative amortisation and impairment 1.1.2024	-180	0	-180
Disposals	0	0	0
Share of profit/loss accounted for using the equity method	-2	0	-2
Cumulative amortisation and impairment 31.12.2024	-182	0	-182
<b>Carrying amount 31.12.2024</b>	<b>33</b>	<b>77</b>	<b>110</b>
Carrying amount 31.12.2023	34	78	113

**9.2 Ownership in companies**

Group companies	Domicile	2024 Group ownership %	2023 Group ownership %
Saltex Group Oy (earlier Unisport-Saltex Oy)	Helsinki	100	100
Saltex Oy	Alajärvi	100	100
Kerko Group Oy*	Porvoo	100	100
Saltex Infra Oy (earlier Unisport Infra Oy)	Padasjoki	100	100
Saltex Sweden Holding AB (earlier Unisport Holding AB)	Landskrona, Sweden	100	100
Unisport Sverige AB*	Hjärnarp, Sweden	100	100
Saltex AB (earlier Simab Sport Ab)	Landskrona, Sweden	100	100
Unisport Scandinavia ApS*	Værløse, Denmark	100	100
Unisport Scandinavia AS*	Askim, Norway	100	100
Saltex AS (earlier Unisport Saltex AS)	Jevnaker, Norway	100	100

\* Sold 31.1.2025

**9.3 Associated companies**

	2024 Group ownership %	2023 Group ownership %
Trio Management Solutions Sp z.o.o., Poland	30	30
K Oy Pottis, Alajärvi	50	50

Trio Management Solutions Sp z.o.o., written down according to the principle of prudence during 2022.  
K Oy Pottis consolidated using the equity method.

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**10. Receivables**

<b>10.1 Prepayments and accrued income, group</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
Material items of prepaid expenses		
Accruals for project revenue	4 528	3 706
Cost accruals	496	680
Tax accruals	277	250
Other	16	16
	<u>5 316</u>	<u>4 653</u>
<b>10.2 Deferred tax assets, group</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
Periodic differences and temporary differences	164	139

Deferred tax asset has not been booked of the non-deductible portion of interest on the Group's related party loans 7,7 MEUR Neither for the Danish subsidiaries unused tax losses for 9,6 MEUR (71 MDKK) or for the Norwegian 13,0 MEUR (83 MNOK) worth of unused tax losses due to uncertainty of being able to use them.

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11. Equity, group 1000 EUR	31.12.2024	31.12.2023
<b>Restricted equity</b>		
Share capital 1.1.	3	3
Share capital 31.12.	3	3
<b>Restricted equity</b>	<b>3</b>	<b>3</b>
<b>Unrestricted equity</b>		
Unrestricted equity reserve 1.1.	25 705	25 705
Addition	0	0
Unrestricted equity reserve 31.12.	25 705	25 705
<b>Retained earnings</b>		
Profit and loss from previous periods 1.1.	-56 261	-50 882
Change of translation difference	-238	-5
Adjustments to previous financial years	0	0
<b>Profit and loss from previous periods 31.12.</b>	<b>-56 499</b>	<b>-50 887</b>
<b>Profit / loss for the period</b>	<b>-4 269</b>	<b>-5 374</b>
<b>Retained earnings 31.12</b>	<b>-60 768</b>	<b>-56 261</b>
<b>Unrestricted equity</b>	<b>-35 063</b>	<b>-30 556</b>
<b>EQUITY</b>	<b>-35 060</b>	<b>-30 553</b>
<b>Share of accumulated depreciation difference and tax-based provisions recognized in equity</b>		
	<b>31.12.2024</b>	<b>31.12.2023</b>
Retained earnings	3 677	3 812
Translation differences	-86	-10
Profit / loss for the period	938	-124
	<u>4 530</u>	<u>3 677</u>

**12. Liabilities**

<b>12.1 Liabilities that fall due later than five years</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
Convertible bond (original capital 5 MEUR)	6 823	6 316
Other liabilities to shareholders	38 253	35 507

**Convertible bond:**

The loan period ends on a date separately approved by the Board.

The capital may be repaid only if, as a result, the company does not breach the bank agreement terms.

Interest is 8% and is capitalized yearly. Subscription period ends 31.12.2029.

The convertible bond has the right to exchange the bond's original capital for the company's ordinary shares pursuant to Chapter 10, Section 1 of the Companies Act and to subscribe for them in such a way that the subscription price of the ordinary shares is paid by offsetting the subscription price.

<b>12.2 Current liabilities</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
Material items of other liabilities		
VAT liability	1 129	744
Related to wages and personnel	386	509
Other	307	44
	<u>1 822</u>	<u>1 297</u>

<b>Material items of accrued liabilities</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
Wages and other social expenses	5 449	4 814
Accruals for project revenue	0	0 *
Other accruals	2 213	1 275
	<u>7 662</u>	<u>6 088</u>

<b>12.3 Deferred liabilities for appropriations</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
	1 160	945

<b>12.4 Provisions</b>	<b>31.12.2024</b>	<b>31.12.2023</b>
Warranty provisions	1 146	1 102
Provision for unprofitable contracts	470	145
Provision for tax	23	13
	<u>1 640</u>	<u>1 261</u>

\*corrected way of presenting to match latest KILA 's opinion (see page accounting policies for more information)

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**13. Collateral and contingent liabilities, Group**

1000 EUR

31.12.2024

31.12.2023

**Liabilities secured by mortgages**

Loan amount	20 568	24 711
All loans mature by 30.6.2025.		
Business mortgage	20 000	20 000
Pledged subsidiary shares, book value	114 564	140 170
Guarantees	1 237	2 223
Other (cash deposit)		50
Other mortgages	20 270	20 392

The Group companies are jointly and severally liable for the entire amount of debt.

**Guarantees given on own behalf**

Guarantees	8 874	9 003
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**Leasing liabilities**

Current lease liabilities	855	855
Lease liabilities maturing in 1-5 years	1 244	1 333
<b>TOTAL</b>	<b>2 099</b>	<b>2 188</b>

**Current rental liabilities**

Current rental liabilities	687	481
Rental liabilities maturing in 1-5 years	1 312	1 081
<b>TOTAL</b>	<b>1 999</b>	<b>1 562</b>

**Other liabilities**

Credit card liability	0	0
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**Other off - balance sheet liabilities**

The financial loans include covenant terms. The special terms agreed in the financial statements on 31.12.2024 relate to the company's EBITDA and liquidity. Breaking covenants can increase the cost of financing or lead to the refinancing of loans. The covenants were met 31.12.2024. The loans are due during 2025 and presented in the balance sheet according to the repayment plan. In addition, the groups loans were paid back for the biggest part already at 31.1.2025 in connection with the sale of the Indoor business. Outstanding of the bank loans is under 1 MEUR per 31.1.2025.

**Notes to hedging derivatives**

<b>Interest rate hedging</b>		
The value of the underlying asset	14 115	16 287
Value	329	842
<b>Currency forward contracts</b>		
Value	-4	8
The value of the underlying asset	754	650

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**14. Notes on related to close circle transactions**

1000 EUR

The following significant transactions with related parties took place during the financial year: **31.12.2024** **31.12.2023**

*Board members and their related parties*

Loans received and capitalized interest	23 665	21 912
Interest for the financial year	1 894	1 753
Purchases of services	0	0

*Other shareholders* **19 517** **18 159**

The loans consist of convertible bond loans and shareholder loans. The terms of the convertible loan can be found in the note 12.1. Both loans have a lower priority than bank loans. 1,5 MEUR vendor loan has an interest rate of 3 % but the rest has an interest rate of 8%. The salaries and fees of the members of the Board of Directors and the President and CEO are presented in Note 2.1.

**15. Other notes information**

**15.1. Significant events during the fiscal year**

The company has separated (carved out) 1.8.2024 the Outdoor business in Norway and Denmark and 1.9.2024 in Sweden through asset transfers. In Norway the Outdoor business was carved out from the company Unisport Scandinavia AS to the company Saltex AS. In Denmark the Outdoor business was carved out from the company Scandinavia ApS to a newly registered branch under Saltex Oy. (Saltex Oy Danmark, branch of Saltex Oy, Finland). In Sweden the Outdoor business was carved out from the company Unisport Sverige AB to the company Saltex AB (earlier named SIMAB Sport AB) and the small portion of Indoor business in Saltex AB was carved out to Unisport Sverige AB. None of these transaction have an effect on the consolidated figures.

During the fall of 2024 a branch was also registered in The Netherlands under Saltex Oy (Saltex Oy, Dutch Branch).

An IT-system carve out was also conducted in December of 2024 where the Indoor business was given own copies of the financial systems. This did not neither have impact on the consolidated figures in 2024.

The reason for the legal as well as the IT-system carve out was the sale of the Indoor business in the beginning of 2025.

**15.2. Significant events after the ending of the fiscal year**

The new name of the company was registered 20.1.2025 and is now Saltex Holding Oy. The old names was Unisport-Saltex Group Oy.

Accent Equity bought in the indoor business transaction 31.1.2025 Saltex Group Oy:s 100 % owned shares in the company Kerko Group Oy, Unisport Scandinavia AS and Unisport Scandinavia ApS. Accent Equity also bought 31.1.2025 Saltex Sweden Holding AB:s 100% owned shares in Unisport Sverige AB. (Saltex Group Oy owns Saltex Sweden Holding AB 100%). The consolidated sales profit from the transaction was ca 9,8 MEUR.

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**Income statement, parent**  
1 EUR

	Note	1.1.2024-31.12.2024		1.1.2023-31.12.2023	
Other operating expenses			-20 595,09		-2 532,20
<b>OPERATING PROFIT (LOSS)</b>			<b>-20 595,09</b>		<b>-2 532,20</b>
Finance income and expense					
Other interest and finance income		64 000,00		64 000,00	
Other interests and finance income, internal		64 000,00		64 000,00	
Interests and other financial expenses		-3 252 084,44		-3 012 866,31	
Interests and other financial expenses, externa		-3 252 084,44	-3 188 084,44	-3 012 866,31	-2 948 866,31
<b>PROFIT (LOSS) BEFORE TAXES</b>			<b>-3 208 679,53</b>		<b>-2 951 398,51</b>
Appropriations					
Group contribution			0,00		0,00
<b>PROFIT / LOSS FOR THE PERIOD</b>			<b>-3 208 679,53</b>		<b>-2 951 398,51</b>

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**Balance sheet, parent**  
1 EUR

	Note	31.12.2024	31.12.2023
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Investments			
Investments in Group companies	16	53 888 526,05	53 888 526,05
<b>NON-CURRENT ASSETS TOTAL</b>		<b>53 888 526,05</b>	<b>53 888 526,05</b>
<b>CURRENT ASSETS</b>			
Non-current receivables			
Non-current internal receivables	17.1	2 286 000,00	2 286 000,00
Current receivables			
Current internal receivables		2 303 000,00	2 239 000,00
Cash and bank		546 545,99	567 232,30
<b>CURRENT ASSETS TOTAL</b>		<b>5 135 545,99</b>	<b>5 092 232,30</b>
<b>ASSETS</b>		<b>59 024 072,04</b>	<b>58 980 758,35</b>

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<b>EQUITY AND LIABILITIES</b>	<b>Note</b>	<b>31.12.2024</b>		<b>31.12.2023</b>	
<b>EQUITY</b>					
Share capital		2 500,00		2 500,00	
Unrestricted equity reserve		25 704 986,94		25 704 986,94	
Retained earnings		-8 550 344,09		-5 598 945,58	
Profit/loss for the period		-3 208 679,53		-2 951 398,51	
<b>EQUITY TOTAL</b>	<b>18</b>		<b>13 948 463,32</b>		<b>17 157 142,85</b>
<b>LIABILITIES</b>					
Non-current liabilities					
Convertible bonds		6 823 039,17		6 316 452,06	
Shareholder loans	19	38 252 539,43	45 075 578,60	35 507 082,40	41 823 534,46
Current liabilities					
Trade payables		30,12		81,04	
Accruals and deferred income, external		0,00	30,12	0,00	81,04
<b>LIABILITIES TOTAL</b>			<b>45 075 608,72</b>		<b>41 823 615,50</b>
<b>LIABILITIES AND EQUITY TOTAL</b>			<b>59 024 072,04</b>		<b>58 980 758,35</b>

**16. Investments, parent**

	Shares in companies of the same group
Cost 1.1.2024	53 888 526,05
Additions	0,00
Cost 31.12.2024	53 888 526,05
<b>Carrying amount 31.12.2024</b>	<b>53 888 526,05</b>
Carrying amount 31.12.2023	53 888 526,05

**16.1 Ownership in companies, parent**

Group companies	Domicile	2024 Parent ownership %	2023 Parent ownership %
Saltex Group Oy (earlier Unisport-Saltex Oy)	Helsinki	100	100

**17. Receivables, parent**

**17.1 Long-term receivables**

	31.12.2024	31.12.2023
<b>Receivables from companies in the same group</b>		
Other receivables	2 286 000,00	2 286 000,00
<b>Long-term receivables total</b>	<b>2 286 000,00</b>	<b>2 286 000,00</b>

**17.2 Short-term receivables**

	31.12.2024	31.12.2023
<b>Receivables from companies in the same group</b>		
Other receivables	2 303 000,00	2 239 000,00
<b>Short-term receivables total</b>	<b>2 303 000,00</b>	<b>2 239 000,00</b>

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**18. Equity, parent**

1 EUR

**Restricted equity**

Share capital 1.1.  
Share capital 31.12.

31.12.2024

31.12.2023

2 500,00  
2 500,00

2 500,00  
2 500,00

**Restricted equity**

2 500,00

2 500,00

**Unrestricted equity**

Unrestricted equity reserve 1.1.  
Issue of shares  
Unrestricted equity reserve 31.12.

25 704 986,94  
0,00  
25 704 986,94

25 704 986,94  
0,00  
25 704 986,94

Retained earnings 1.1.  
Retained earnings 31.12.

-8 550 344,09  
-8 550 344,09

-5 598 945,58  
-5 598 945,58

**Profit/loss for the period**

-3 208 679,53

-2 951 398,51

**Unrestricted equity**

13 945 963,32

17 154 642,85

**EQUITY**

13 948 463,32

17 157 142,85

**Distributable unrestricted equity**

31.12.2024

31.12.2023

Calculation of distributable equity

Retained earnings  
Profit / loss for the period

-8 550 344,09  
-3 208 679,53

-5 598 945,58  
-2 951 398,51

The invested unrestricted equity fund

25 704 986,94  
13 945 963,32

25 704 986,94  
17 154 642,85

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**Liability notes**

**19. Long-term liabilities**

**Liabilities that fall due later than five years**

1 EUR	31.12.2024	31.12.2023
Convertible bond	6 823 039,17	6 316 452,06
Shareholder loans	38 252 539,43	35 507 082,40

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**20. Collateral and contingent liabilities, parent**  
1 EUR

31.12.2024 31.12.2023

**Deposits and guarantees given on behalf of companies belonging to the same group**

Book value of pledged subsidiary shares 53 888 526 53 888 526

**21. Other notes, parent**

31.12.2024 31.12.2023

Number of shares, ordinary share 25 895 159 25 895 159

Number of shares, A-share 1 1

**Total number of shares 25 895 160 25 895 160**

Each ordinary share carries one (1) vote and each A share carries 10,000,000 votes.

The A share does not entitle to any distribution, dividend or other payments. Distributions of assets, dividend payments and other payments are made to the holders of ordinary shares in proportion to the number of ordinary shares held.

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**Dividend proposal**

The parent company's loss for the financial year was EUR -3 208 679,53. It is proposed to the Annual General Meeting that the loss be recognized in retained earnings and that no dividend be distributed.

**Financial statement signatures**

Helsinki 25.3.2025

Jari Lång  
Chairman of the board

Anjo Van der Wende  
CEO

Rune Martini  
Member of the board

Juha Peltola  
Member of the board

Olof Sanden  
Member of the board

Edward Enckell  
Member of the board

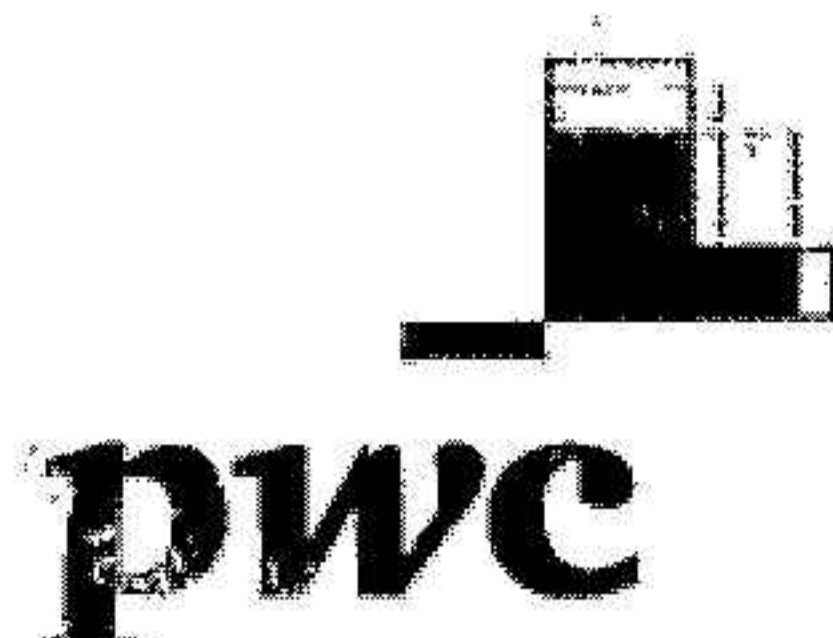
**Audit signature**

A report on the audit has been issued today.

Helsinki \_\_\_\_\_ 2025

PricewaterhouseCoopers Oy  
Authorised Public Accountants

Karsten Westerling  
Authorised Public Accountant (KHT)



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## Auditor's Report (Translation of the Finnish Original)

To the Annual General Meeting of Saltex Holding Oy

### Report on the Audit of the Financial Statements

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#### Opinion

In our opinion, the financial statements give a true and fair view of the group's and the company's financial performance and financial position in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements.

#### What we have audited

We have audited the financial statements of Saltex Holding Oy (business identity code 2720775-7) for the financial period 1 January – 31 December 2024. The financial statements comprise the consolidated balance sheet, income statement, cash flow statement and notes to the financial statements, as well as the parent company's balance sheet, income statement and notes to the financial statements.

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#### Basis for Opinion

We conducted our audit in accordance with good auditing practice in Finland. Our responsibilities under good auditing practice are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We are independent of the parent company and of the group companies in accordance with the ethical requirements that are applicable in Finland and are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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#### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

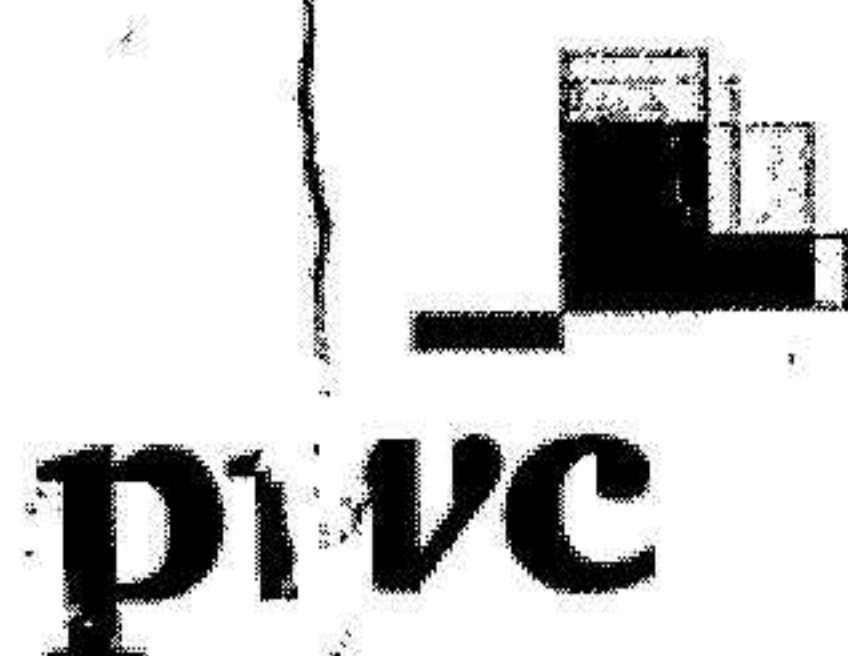
The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements. The Board of Directors and the Managing Director are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors and the Managing Director are responsible for assessing the parent company's and the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The financial statements are prepared using the going concern basis of accounting unless there is an intention to liquidate the parent company or the group or to cease operations, or there is no realistic alternative but to do so.

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#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our



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opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with good auditing practice will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with good auditing practice, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

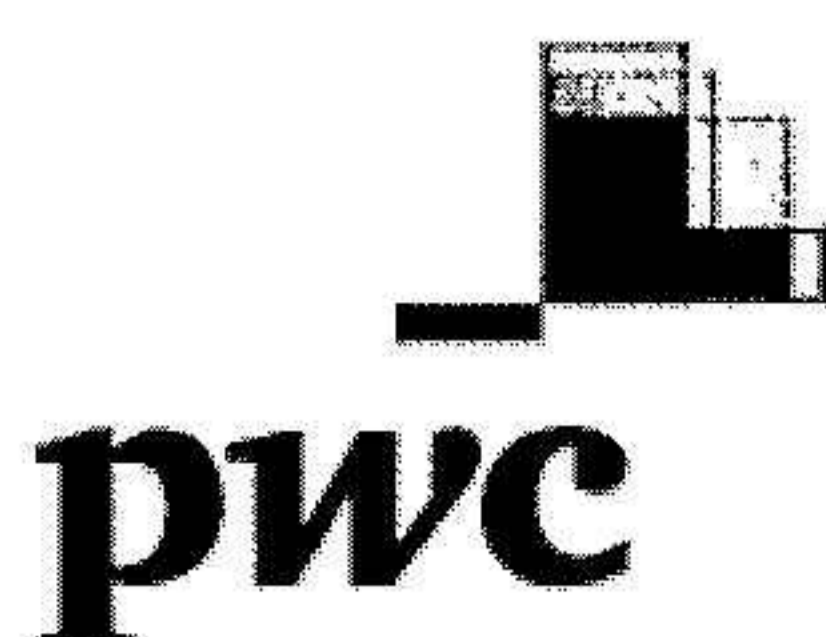
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the parent company's or the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' and the Managing Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the parent company's or the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the parent company or the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events so that the financial statements give a true and fair view.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Other Reporting Requirements

### Other Information

The Board of Directors and the Managing Director are responsible for the other information. The other information comprises the report of the Board of Directors.



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Our opinion on the financial statements does not cover the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. Our responsibility also includes considering whether the report of the Board of Directors has been prepared in compliance with the applicable provisions.

In our opinion, the information in the report of the Board of Directors is consistent with the information in the financial statements and the report of the Board of Directors has been prepared in compliance with the applicable provisions.

If, based on the work we have performed, we conclude that there is a material misstatement of the report of the Board of Directors, we are required to report that fact. We have nothing to report in this regard.

Helsinki

**PricewaterhouseCoopers Oy**  
Authorised Public Accountants

Karsten Westerling  
Authorised Public Accountant (KHT)