20230424053328

# Årsredovisning

för

# Bythjul Norden AB

Org nr 556675-3975

Räkenskapsåret

2021-10-01 – 2022-09-30

**Innehållsförteckning** **Sida**


| | |
|---|---|
| Förvaltningsberättelse | 2 |
| Resultaträkning | 4 |
| Balansräkning | 5 |
| Kassaflödesanalys | 7 |
| Noter | 8 |
| Underskrifter | 18 |


**Fastställelseintyg**

Undertecknad VD i Bythjul Norden AB intygar att resultaträkningen och balansräkningen i årsredovisningen har fastsällts på årsstämma 2023-02-10. Årstämman beslutade att godkänna styrelsens förslag till resultatdisposition.

Jag intygar också att innehållet i årsredovisningen och revisionsberättelsen stämmer överens med originalen.

Stockholm 21/3 2023

Claes Kjelldorff

DocuSign Envelope ID: 80F60ED0-B552-48CD-A697-43079EE5B7F7



20220424105329

# Årsredovisning

för

# Bythjul Norden AB

556675-3975

Räkenskapsåret

2021–10–01 – 2022–09–30

**Innehållsförteckning**


| | |
|---|---|
| Förvaltningsberättelse | 2 |
| Resultaträkning | 4 |
| Balansräkning | 5 |
| Kassaflödesanalys | 7 |
| Noter | 8 |
| Underskrifter | 18 |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



Styrelsen och verkställande direktören för Bythjul Norden AB får härmed avge årsredovisning för räkenskapsåret 2021–10–01 – 2022–09–30.

# Förvaltningsberättelse

## Information om verksamheten

Bythjul Norden säljer däck och fälgar på internet. Varorna köps in från tillverkare och grossister och lagras och hanteras via eget lager i Brunna. Bythjul bedriver verksamhet i Sverige, Norge och Finland under namnen bythjul.com, byttdekk.no samt renkaatvaihtoon.fi. Företagets säte är i Stockholm.

## Ägarförhållanden

Bolaget ägs till 100 % av DI Nordic AB, org.nr 559034-3652, med säte i Stockholm kommun, som i sin tur ägs av Galaxy SAS, org.nr B 788 429 264, med säte i Frankrike. Bolaget upprättar inte koncernredovisning längre med stöd av ÅRL 7:2 då överordnat moderbolag Mobivia Groupe SA, 470 501 545, upprättar koncernredovisning.

## Väsentliga händelser under räkenskapsåret

Inga väsentliga händelser har inträffat under räkenskapsåret.

| **Flerårsöversikt** (Tkr) | **2021/22** | **2020/21** | **2019/20** | **2018/19** |
|---|---|---|---|---|
| Nettoomsättning | 463 617 | 449 862 | 414 188 | 387 454 |
| Resultat efter finansiella poster | 6 809 | 6 842 | 2 989 | 431 |
| Balansomslutning | 204 127 | 169 440 | 148 200 | 173 776 |
| Soliditet (%) | 20,5 | 20,7 | 8,0 | 5,0 |
| Antal anställda | 27 | 26 | 25 | 12 |

För definitioner av nyckeltal, se Redovisnings- och värderingsprinciper under Not 1.

## Förändring av eget kapital (TSEK)

| | **Aktie-kapital** | **Fond för uvecklingsutgift** | **Balanserat resultat** | **Årets resultat** | **Totalt** |
|---|---|---|---|---|---|
| Belopp vid årets ingång | 417 | 5 500 | 22 458 | 6 842 | **35 216** |
| Disposition enligt beslut av årets årsstämma: | | | 6 842 | -6 842 | **0** |
| Aktivering av utvecklingsutgifter | | -220 | 220 | | **0** |
| Omräkningsdifferens | | | -104 | | **-104** |
| Årets resultat | | | | 6 809 | **6 809** |
| **Belopp vid årets utgång** | **417** | **5 280** | **29 415** | **6 809** | **41 921** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



20230424105330

## Förslag till vinstdisposition

Styrelsen föreslår att till förfogande stående vinstmedel (kronor):

| | |
|---|---|
| balanserad vinst | 29 415 471 |
| årets vinst | 6 808 950 |
| | **36 224 421** |

| | |
|---|---|
| disponeras så att | |
| i ny räkning överföres | 36 224 421 |

## Finansiella risker

Risken för kreditförluster är begränsad då huvuddelen av betalningarna sker via kreditkort, Klarna och liknande betalningslösningar. Vid handel och transaktioner med leverantörer och kunder uppstår en transaktionsrisk om betalning sker i annan valuta än SEK, som är företagets redovisningsvaluta. I bolaget bedrivs verksamhet i Sverige, Norge och Finland, vilket innebär försäljning, inköp i olika valutor och därmed valutariskexponering mot NOK och EUR.

Övriga valutarisker är i väsentlighet hänförliga till tillgångar i utländskt dotterbolag i NOK och till viss del till valutakonton bland banktillgodohavandena. Valutakursrisken begränsas med hänsyn till att det finns upptagna krediter i samma valuta. Då låneskulder löper med rörlig ränta är företaget exponerad för en kassaflödesrisk hänförlig till förändringar i marknadsräntorna. Företaget använder sig inte av några finansiella instrument för att säkra sig mot ovanstående risker.

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



# Resultaträkning
Tkr

| | Not | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|---|
| Nettoomsättning | 2 | 463 617 | 449 862 |
| Aktiverat arbete för egen räkning | | 5 225 | 1 877 |
| Övriga rörelseintäkter | | 36 480 | 10 323 |
| | | **505 322** | **462 062** |
| | | | |
| **Rörelsens kostnader** | | | |
| Handelsvaror | | -410 396 | -378 344 |
| Övriga externa kostnader | 3, 4 | -63 050 | -53 121 |
| Personalkostnader | 5 | -20 898 | -19 035 |
| Avskrivningar och nedskrivningar av materiella och immateriella anläggningstillgångar | 6 | -3 645 | -3 860 |
| Övriga rörelsekostnader | 6 | 0 | -46 |
| | | **-497 989** | **-454 406** |
| **Rörelseresultat** | 7 | **7 333** | **7 656** |
| | | | |
| **Resultat från finansiella poster** | | | |
| Resultat från övriga värdepapper och fordringar som är anläggningstillgångar | | 0 | 22 |
| Övriga ränteintäkter och liknande resultatposter | 8 | 769 | 1 702 |
| Räntekostnader och liknande resultatposter | 9 | -1 293 | -2 538 |
| | | **-524** | **-814** |
| **Resultat efter finansiella poster** | | **6 809** | **6 842** |
| | | | |
| **Resultat före skatt** | | **6 809** | **6 842** |
| | | | |
| Skatt på årets resultat | 10 | 0 | 0 |
| **Årets resultat** | | **6 809** | **6 842** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



20230424053331

# Balansräkning
Tkr

| | Not | 2022-09-30 | 2021-09-30 |
|---|---|---|---|
| **TILLGÅNGAR** | | | |
| **Anläggningstillgångar** | | | |
| ***Immateriella anläggningstillgångar*** | | | |
| Balanserade utgifter för utvecklingsarbeten och liknande arbeten | 11 | 8 633 | 6 045 |
| Koncessioner, patent, licenser, varumärken samt liknande rättigheter | 12 | 10 | 13 |
| | | **8 643** | **6 058** |
| ***Materiella anläggningstillgångar*** | | | |
| Inventarier, verktyg och installationer | 13 | 1 368 | 2 373 |
| | | **1 368** | **2 373** |
| ***Finansiella anläggningstillgångar*** | | | |
| Andelar i koncernföretag | 14, 15 | 14 700 | 14 700 |
| | | **14 700** | **14 700** |
| **Summa anläggningstillgångar** | | **24 711** | **23 131** |
| **Omsättningstillgångar** | | | |
| ***Varulager m m*** | | | |
| Färdiga varor och handelsvaror | | 89 851 | 65 536 |
| | | **89 851** | **65 536** |
| ***Kortfristiga fordringar*** | | | |
| Kundfordringar | | 3 772 | 3 514 |
| Fordringar hos koncernföretag | | 16 839 | 22 702 |
| Aktuella skattefordringar | | 1 864 | 0 |
| Övriga fordringar | | 148 | 1 751 |
| Förutbetalda kostnader och upplupna intäkter | | 20 030 | 22 441 |
| | | **42 653** | **50 408** |
| ***Kassa och bank*** | | 46 912 | 30 365 |
| **Summa omsättningstillgångar** | | **179 416** | **146 309** |
| **SUMMA TILLGÅNGAR** | | **204 127** | **169 440** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



# Balansräkning

Tkr

| | Not | 2022-09-30 | 2021-09-30 |
|---|---|---|---|
| **EGET KAPITAL OCH SKULDER** | | | |
| **Eget kapital** | 16 | | |
| ***Bundet eget kapital*** | | | |
| Aktiekapital | 17 | 417 | 417 |
| Fond för utvecklingsutgifter | | 5 280 | 5 500 |
| | | **5 697** | **5 917** |
| ***Fritt eget kapital*** | | | |
| Balanserad vinst | | 29 415 | 22 458 |
| Årets resultat | | 6 809 | 6 842 |
| | | **36 224** | **29 300** |
| **Summa eget kapital** | | **41 921** | **35 217** |
| **Kortfristiga skulder** | | | |
| Leverantörsskulder | | 143 463 | 111 440 |
| Skulder till koncernföretag | | 2 549 | 7 914 |
| Aktuella skatteskulder | | 0 | -256 |
| Övriga skulder | | 2 196 | 1 216 |
| Upplupna kostnader och förutbetalda intäkter | | 13 998 | 13 909 |
| **Summa kortfristiga skulder** | | **162 206** | **134 223** |
| **SUMMA EGET KAPITAL OCH SKULDER** | | **204 127** | **169 440** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



# Kassaflödesanalys
Tkr

| | Not | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|---|
| **Den löpande verksamheten** | | | |
| Resultat efter finansiella poster | | 6 809 | 6 842 |
| Justeringar för poster som inte ingår i kassaflödet | 6 | 3 416 | 3 919 |
| Betald skatt | | -1 608 | 528 |
| Erlagd ränta | | -226 | -402 |
| **Kassaflöde från den löpande verksamheten före förändring av rörelsekapital** | | **8 391** | **10 887** |
| | | | |
| **Kassaflöde från förändring av rörelsekapitalet** | | | |
| Förändring av varulager och pågående arbete | | -24 315 | 4 144 |
| Förändring av kortfristiga fordringar | | 9 619 | 8 374 |
| Förändring av kortfristiga skulder | | 27 727 | -2 088 |
| **Kassaflöde från den löpande verksamheten** | | **21 422** | **21 317** |
| | | | |
| **Investeringsverksamheten** | | | |
| Investering i immateriella anläggningstillgångar | | -5 225 | -1 877 |
| Investeringar i materiella anläggningstillgångar | | 0 | -59 |
| Investering i finansiella anläggningstillgångar | | 0 | -14 402 |
| **Kassaflöde från investeringsverksamheten** | | **-5 225** | **-16 338** |
| | | | |
| **Finansieringsverksamheten** | | | |
| Fusion | | 0 | 16 413 |
| **Kassaflöde från finansieringsverksamheten** | | **0** | **16 413** |
| | | | |
| **Årets kassaflöde** | | **16 197** | **21 392** |
| | | | |
| **Likvida medel vid årets början** | | | |
| Likvida medel vid årets början | | 30 365 | 9 012 |
| **Kursdifferens i likvida medel** | | | |
| Kursdifferens i likvida medel | | 350 | -39 |
| **Likvida medel vid årets slut** | | **46 912** | **30 365** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



# Noter
Tkr

## Not 1 Redovisnings- och värderingsprinciper

### Allmänna upplysningar
Årsredovisningen är upprättad i enlighet med årsredovisningslagen och BFNAR 2012:1 Årsredovisning och koncernredovisning (K3).

### Omräkning av utländsk valuta
Fordringar och skulder i utländsk valuta har värderats till balansdagens kurs. Kursvinster och kursförluster på rörelsefordringar och rörelseskulder redovisas i rörelseresultatet medan kursvinster och kursförluster på finansiella fordringar och skulder redovisas som finansiella poster.

### Intäktsredovisning
Intäkter har tagits upp till verkligt värde av vad som erhållits eller kommer att erhållas och redovisas i den omfattning det är sannolikt att de ekonomiska fördelarna kommer att tillgodogöras bolaget och intäkterna kan beräknas på ett tillförlitligt sätt.

*Försäljning av varor*
Vid försäljning av varor redovisas normalt inkomsten som intäkt när de väsentliga förmåner och risker som är förknippade med ägandet av varan har överförts från företaget till köparen.

*Övriga intäkter och räntor*
Ersättning i form av övriga intäkter och ränta redovisas som intäkt när det är sannolikt att företaget kommer att få de ekonomiska fördelar som är förknippade med transaktionen och när inkomsten kan beräknas på ett tillförlitligt sätt.

### Immateriella tillgångar
Företaget redovisar internt upparbetade immateriella anläggningstillgångar enligt aktiveringsmodellen. Det innebär att samtliga utgifter som avser framtagandet av en internt upparbetad immateriell anläggningstillgång aktiveras och skrivs av under tillgångens beräknade nyttjandeperiod, under förutsättningarna att kriterierna i BFNAR 2012:1 är uppfyllda.

### Anläggningstillgångar
Immateriella och materiella anläggningstillgångar redovisas till anskaffningsvärde minskat med ackumulerade avskrivningar enligt plan och eventuella nedskrivningar.

Avskrivning sker linjärt över den förväntade nyttjandeperioden med hänsyn till väsentligt restvärde. Följande avskrivningsprocent tillämpas:

| | |
|---|---|
| ***Immateriella anläggningstillgångar*** | |
| Balanserade utgifter för utvecklingsarbeten | 3-5 år |
| ***Materiella anläggningstillgångar*** | |
| Inventarier, verktyg och installationer | 3-10 år |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



**Finansiella tillgångar och skulder**
Finansiella instrument värderas utifrån anskaffningsvärdet. Finansiella tillgångar och skulder redovisas i enlighet med kapitel 11 (Finansiella instrument värderade utifrån anskaffningsvärdet) i BFNAR 2012:1. Instrumentet redovisas i balansräkningen när bolaget blir part i instrumentets avtalsmässiga villkor. Finansiella tillgångar tas bort från balansräkningen när rätten att erhålla kassaflöden från instrumentet har löpt ut eller överförts och bolaget har överfört i stort sett alla risker och förmåner som är förknippade med äganderätten. Finansiella skulder tas bort från balansräkningen när förpliktelserna har reglerats eller på annat sätt upphört.

***Andelar i dotterföretag***
Andelar i dotterföretag redovisas till anskaffningsvärde efter avdrag för eventuella nedskrivningar. I anskaffningsvärdet ingår köpeskillingen som erlagts för aktierna samt förvärvskostnader. Eventuella kapitaltillskott läggs till anskaffningsvärdet när de uppkommer.

***Andra långfristiga värdepappersinnehav***
Placeringar i värdepapper som är anskaffade med avsikt att innehas långsiktigt har redovisats till sina anskaffningsvärden.

***Nedskrivningsprövning av finansiella anläggningstillgångar***
Vid varje balansdag bedöms om det finns indikationer på nedskrivningsbehov av någon av de finansiella anläggningstillgångarna. Nedskrivning sker om värdenedgången bedöms vara bestående och prövas individuellt.

***Kundfordringar/kortfristiga fordringar***
Kundfordringar och kortfristiga fordringar redovisas som omsättningstillgångar till det belopp som förväntas bli inbetalt efter avdrag för individuellt bedömda osäkra fordringar.

***Låneskulder och leverantörsskulder***
Låneskulder och leverantörsskulder redovisas initialt till anskaffningsvärde efter avdrag för transaktionskostnader. Skiljer sig det redovisade beloppet från det belopp som ska återbetalas vid förfallotidpunkten periodiseras mellanskillnaden som räntekostnad över lånets löptid med hjälp av instrumentets effektivränta. Härigenom överensstämmer vid förfallotidpunkten det redovisade beloppet och det belopp som ska återbetalas.

***Kvittning av finansiell fordran och finansiell skuld***
En finansiell tillgång och en finansiell skuld kvittas och redovisas med ett nettobelopp i balansräkningen endast då legal kvittningsrätt föreligger samt då en reglering med ett nettobelopp avses ske eller då en samtida avyttring av tillgången och reglering av skulden avses ske.

**Leasingavtal**
Företaget redovisar samtliga leasingavtal som operationella leasingavtal. Operationella leasingavtal redovisas som en kostnad linjärt över leasingperioden.

**Varulager**
Varulagret har värderats till det lägsta av dess anskaffningsvärde och dess nettoförsäljningsvärde på balansdagen. Med nettoförsäljningsvärde avses varornas beräknade försäljningspris minskat med försäljningskostnader. Den valda värderingsmetoden innebär att inkurans i varulagret har beaktats.

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



## Inkomstskatter

Total skatt utgörs av aktuell skatt och uppskjuten skatt. Skatter redovisas i resultaträkningen, utom då underliggande transaktion redovisas direkt mot eget kapital varvid tillhörande skatteeffekter redovisas i eget kapital.

### *Aktuell skatt*

Aktuell skatt avser inkomstskatt för innevarande räkenskapsår samt den del av tidigare räkenskapsårs inkomstskatt som ännu inte redovisats. Aktuell skatt beräknas utifrån den skattesats som gäller per balansdagen.

### *Uppskjuten skatt*

Uppskjuten skatt är inkomstskatt som avser framtida räkenskapsår till följd av tidigare händelser. Redovisning sker enligt balansräkningsmetoden. Enligt denna metod redovisas uppskjutna skatteskulder och uppskjutna skattefordringar på temporära skillnader som uppstår mellan bokförda respektive skattemässiga värden för tillgångar och skulder samt för övriga skattemässiga avdrag eller underskott.

Uppskjutna skattefordringar nettoredovisas mot uppskjutna skatteskulder endast om de kan betalas med ett nettobelopp. Uppskjuten skatt beräknas utifrån gällande skattesats på balansdagen. Effekter av förändringar i gällande skattesatser resultatförs i den period förändringen lagstadgats. Uppskjuten skattefordran redovisas som finansiell anläggningstillgång och uppskjuten skatteskuld som avsättning.

Uppskjuten skattefordran avseende underskottsavdrag eller andra framtida skattemässiga avdrag redovisas i den omfattning det är sannolikt att avdragen kan avräknas mot framtida skattemässiga överskott.

## Ersättningar till anställda

Ersättningar till anställda avser alla former av ersättningar som företaget lämnar till de anställda. Kortfristiga ersättningar utgörs av bland annat löner, betald semester, betald frånvaro, bonus och ersättning efter avslutad anställning (pension). Kortfristiga ersättningar redovisas som kostnad och en skuld då det finns en legal eller informell förpliktelse att betala ut en ersättning till följd av en tidigare händelse och en tillförlitlig uppskattning av beloppet kan göras.

### *Ersättningar till anställda efter avslutad anställning*

I företaget finns avgiftsbestämda pensionsplaner. I de avgiftsbestämda planerna betalar företaget fastställda avgifter till en separat juridisk enhet och har ingen rättslig eller informell förpliktelse att betala ytterligare avgifter, även om det andra företaget inte kan uppfylla sina åtaganden. Utgifter för avgiftsbestämda planer redovisas som en kostnad under den period de anställda utför de tjänster som ligger till grund för förpliktelsen.

## Kassaflödesanalys

Kassaflödesanalysen upprättas enligt indirekt metod. Det redovisade kassaflödet omfattar endast transaktioner som medfört in- eller utbetalningar.

Som likvida medel klassificerar företaget, förutom kassamedel, disponibla tillgodohavanden hos banker och andra kreditinstitut samt kortfristiga likvida placeringar som är noterade på en marknadsplats och har en kortare löptid än tre månader från anskaffningstidpunkten. Förändringar i spärrade medel redovisas i investeringsverksamheten.

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



20230824405334

## Nyckeltalsdefinitioner

Nettoomsättning
Rörelsens huvudintäkter, fakturerade kostnader, sidointäkter samt intäktskorrigeringar.

Resultat efter finansiella poster
Resultat efter finansiella intäkter och kostnader men före bokslutsdispositioner och skatter.

Balansomslutning
Företagets samlade tillgångar.

Soliditet (%)
Justerat eget kapital (eget kapital och obeskattade reserver med avdrag för uppskjuten skatt) i procent av balansomslutning.

Antal anställda
Medelantal anställda under räkenskapsåret.

## Uppskattningar och bedömningar

Upprättandet av bokslut och tillämpning av redovisningsprinciper, baseras ofta på ledningens bedömningar, uppskattningar och antaganden som anses vara rimliga vid den tidpunkt då bedömningen görs. Uppskattningar och bedömningar är baserade på historiska erfarenheter och ett antal andra faktorer, som under rådande omständigheter anses vara rimliga. Resultatet av dessa används för att bedöma de redovisade värdena på tillgångar och skulder, som inte annars framgår tydligt från andra källor. Det verkliga utfallet kan avvika från dessa uppskattningar och bedömningar. Uppskattningar och antaganden ses över regelbundet.

## Not 2 Nettoomsättning per geografisk marknad

| | **2021-10-01 -2022-09-30** | **2020-10-01 -2021-09-30** |
|---|---|---|
| Sverige | 342 267 | 332 948 |
| Norge | 99 143 | 97 084 |
| Finland | 22 207 | 19 830 |
| **Total** | **463 617** | **449 862** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



## Not 3 Leasingavtal

Årets leasingkostnader avseende leasingavtal, uppgår till 10 530 tkr (9 380 tkr).

Leasingavgifter, för icke uppsägningsbara leasingavtal, som kommit Bythjul Norden tillhanda under perioden:

| | **2021-10-01 -2022-09-30** | **2020-10-01 -2021-09-30** |
|---|---|---|
| Inom ett år | 7 221 | 9 452 |
| Senare än ett år men inom fem år | 15 398 | 30 310 |
| Senare än fem år | 0 | 0 |
| | **22 619** | **39 761** |

## Not 4 Arvode till revisorer

Med revisionsuppdrag avses granskning av årsredovisningen och bokföringen samt styrelsens och verkställande direktörens förvaltning, övriga arbetsuppgifter som det ankommer på bolagets revisor att utföra samt rådgivning eller annat biträde som föranleds av iakttagelser vid sådan granskning eller genomförandet av sådana övriga arbetsuppgifter.

| | **2021-10-01 -2022-09-30** | **2020-10-01 -2021-09-30** |
|---|---|---|
| **KPMG AB** | | |
| Revisionsuppdrag | 515 | 498 |
| | **515** | **498** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



20230424105335

## Not 5 Anställda och personalkostnader

| | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|
| **Medelantalet anställda** | | |
| Kvinnor | 9 | 9 |
| Män | 18 | 17 |
| | **27** | **26** |
| | | |
| **Löner och andra ersättningar** | | |
| Styrelse och verkställande direktör | 2 232 | 2 438 |
| Övriga anställda | 11 669 | 10 404 |
| | **13 901** | **12 843** |
| | | |
| **Sociala kostnader** | | |
| Pensionskostnader för styrelse och verkställande direktör | 225 | 285 |
| Pensionskostnader för övriga anställda | 857 | 618 |
| Övriga sociala avgifter enligt lag och avtal | 4 783 | 4 657 |
| | **5 865** | **5 560** |
| | | |
| **Totala löner, ersättningar, sociala kostnader och *pensionskostnader*** | **19 766** | **18 403** |
| | | |
| **Könsfördelning bland ledande befattningshavare** | | |
| Andel kvinnor i styrelsen | 0 % | 0 % |
| Andel män i styrelsen | 100 % | 100 % |
| Andel kvinnor bland övriga ledande befattningshavare | 0 % | 100 % |
| Andel män bland övriga ledande befattningshavare | 100 % | 0 % |

## Not 6 Justering för poster som inte ingår i kassaflödet

| | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|
| Avskrivningar av immateriella och materiella anläggningstillgångar | 3 645 | 3 860 |
| Förlust vid avyttring av immateriella och materiella anläggningstillgångar | 0 | 46 |
| Vinst vid avyttring av immateriella och materiella anläggningstillgångar | -229 | -22 |
| Andra långfristiga fordringar | 0 | 35 |
| | **3 416** | **3 919** |

## Not 7 Inköp och försäljning mellan koncernföretag

Årets inköp som skett från andra företag i koncernen uppgår till 22 932 tkr (22 503 tkr).
Årets försäljning som skett till andra företag i koncernen uppgår till 140 099 tkr (136 597 tkr).

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



## Not 8 Övriga ränteintäkter och liknande resultatposter

| | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|
| Valutakursdifferenser | 769 | 1 702 |
| | **769** | **1 702** |

## Not 9 Räntekostnader och liknande resultatposter

| | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|
| Räntekostnader till koncernföretag | -218 | -194 |
| Övriga räntekostnader | -7 | -208 |
| Valutakursdifferenser | -1 067 | -2 136 |
| | **-1 293** | **-2 538** |

## Not 10 Aktuell och uppskjuten skatt

| | 2021-10-01 -2022-09-30 | 2020-10-01 -2021-09-30 |
|---|---|---|
| **Skatt på årets resultat** | | |
| Aktuell skatt | 0 | 0 |
| **Totalt redovisad skatt** | **0** | **0** |

**Avstämning av effektiv skatt**

| | | 2021-10-01 -2022-09-30 | | 2020-10-01 -2021-09-30 |
|---|---|---|---|---|
| | **Procent** | **Belopp** | **Procent** | **Belopp** |
| Redovisat resultat före skatt | | 6 809 | | 6 842 |
| Skatt enligt gällande skattesats | 20,6 | -1 403 | 21,4 | -1 464 |
| Ej skattepliktiga intäkter | | 0 | | 0 |
| Ej avdragsgilla kostnader | | -15 | | -44 |
| Skattemässig justering av avskrivningar | | 0 | | 0 |
| Befarade kundförluster | | 49 | | 70 |
| Utnyttjande av tidigare ej aktiverade underskottsavdrag | | 1 369 | | 1 438 |
| **Redovisad effektiv skatt** | **0,0** | **0** | **0,0** | **0** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



## Not 11 Balanserade utgifter för utvecklingsarbeten och liknande arbeten

| | 2022-09-30 | 2021-09-30 |
|---|---|---|
| Ingående anskaffningsvärden | 12 557 | 26 180 |
| Inköp | 5 225 | 1 877 |
| Försäljningar/utrangeringar | 0 | -15 615 |
| Omklassificeringar | 0 | 324 |
| Omklassificeringar varumärkesskydd | 0 | -209 |
| **Utgående ackumulerade anskaffningsvärden** | **17 781** | **12 557** |
| | | |
| Ingående avskrivningar | -6 512 | -19 669 |
| Försäljningar/utrangeringar | 0 | 15 615 |
| Omklassificeringar varumärkesskydd | 0 | 151 |
| Årets avskrivningar | -2 637 | -2 609 |
| **Utgående ackumulerade avskrivningar** | **-9 149** | **-6 512** |
| | | |
| **Utgående redovisat värde** | **8 633** | **6 045** |

## Not 12 Koncessioner, patent, licenser, varumärken samt liknande rättigheter

| | 2022-09-30 | 2021-09-30 |
|---|---|---|
| Ingående anskaffningsvärden | 30 | 0 |
| Omklassificeringar | 0 | 209 |
| Försäljningar/utrangeringar | 0 | -179 |
| **Utgående ackumulerade anskaffningsvärden** | **30** | **30** |
| | | |
| Ingående avskrivningar | -17 | 0 |
| Omklassificeringar | 0 | -151 |
| Försäljningar/utrangeringar | 0 | 151 |
| Årets avskrivningar | -3 | -16 |
| **Utgående ackumulerade avskrivningar** | **-20** | **-17** |
| | | |
| **Utgående redovisat värde** | **10** | **13** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



## Not 13 Inventarier, verktyg och installationer

| | 2022-09-30 | 2021-09-30 |
|---|---|---|
| Ingående anskaffningsvärden | 6 590 | 8 186 |
| Inköp | 0 | 59 |
| Försäljningar/utrangeringar | 0 | -1 656 |
| **Utgående ackumulerade anskaffningsvärden** | **6 590** | **6 590** |
| | | |
| Ingående avskrivningar | -4 217 | -4 454 |
| Försäljningar/utrangeringar | 0 | 1 472 |
| Årets avskrivningar | -1 005 | -1 235 |
| **Utgående ackumulerade avskrivningar** | **-5 222** | **-4 217** |
| | | |
| **Utgående redovisat värde** | **1 368** | **2 373** |

## Not 14 Andelar i koncernföretag

| | 2022-09-30 | 2021-09-30 |
|---|---|---|
| Ingående anskaffningsvärden | 31 356 | 26 250 |
| Inköp | 0 | 14 586 |
| Fusion Bythjul Sweden | 0 | -9 480 |
| **Utgående ackumulerade anskaffningsvärden** | **31 356** | **31 356** |
| | | |
| Ingående nedskrivningar | -16 656 | 0 |
| Nedskrivningar | 0 | -26 086 |
| Fusion Bythjul Sweden | 0 | 9 430 |
| **Utgående ackumulerade nedskrivningar** | **-16 656** | **-16 656** |
| | | |
| **Utgående redovisat värde** | **14 700** | **14 700** |

## Not 15 Specifikation andelar i koncernföretag

| Namn | Kapital-andel | Rösträtts-andel | Antal andelar | Bokfört värde 2022-09-30 | Bokfört värde 2021-09-30 |
|---|---|---|---|---|---|
| Bytt Dekk Norge AS | 100 | 100 | 16 100 | 14 700 | 14 700 |
| | | | | **14 700** | **14 700** |

| | Org.nr | Säte |
|---|---|---|
| Bytt Dekk Norge AS | 989 068 016 | Oslo |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



20230424053337

## Not 16 Disposition av vinst eller förlust

| | 2022-09-30 |
|---|---|
| **Förslag till vinstdisposition** | |
| Styrelsen föreslår att till förfogande stående vinstmedel (kronor): | |
| balanserad vinst | 29 415 471 |
| årets vinst | 6 808 950 |
| | **36 224 421** |
| disponeras så att | |
| i ny räkning överföres | 36 224 421 |

## Not 17 Antal aktier och kvotvärde

| | 2022-09-30 | 2021-09-30 |
|---|---|---|
| **Antal aktier** | | |
| Antal aktier (styck) | 416 640 | 416 640 |
| | **416 640** | **416 640** |
| **Kvotvärde** | | |
| Kvotvärde (kronor) | 1 | 1 |
| | **1** | **1** |

## Not 18 Ställda säkerheter och eventualförpliktelser

| | 2022-09-30 | 2021-09-30 |
|---|---|---|
| **För skulder till kreditinstitut:** | | |
| Företagsinteckningar i eget förvar | 20 000 | 20 000 |
| | **20 000** | **20 000** |

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7



## Not 19 Väsentliga händelser efter räkenskapsårets slut

Inga väsentliga händelser har inträffat efter räkenskapsåret.

Ignacio Fornes Zaragoza
Ordförande

DocuSigned by:
Ignacio FORNES
4CD2A7459829414...

Jacques François de Prest
Styrelseledamot

DocuSigned by:
4609F93233654EF...

Frédéric Bruno Bernard Auguste Jean Chevallier
Styrelseledamot

DocuSigned by:
Frédéric Chevallier
B5241936AF8F44D...

Claes Bertil Ingemar Kjelldorff
Verkställande direktör

DocuSigned by:
Claes KJELLDORFF
9439976BD5D5418...

Vår revisionsberättelse har lämnats

KPMG AB

Hans Blom
Auktoriserad revisor

DocuSigned by:
Hans Blom
E09DDCA1402945B...

DocuSign

## Certificate Of Completion

Envelope Id: 80F60ED0B55248CDA89743079EE5B7F7 Status: Completed

Subject: DocuSign : Bythjul / Skruvat annual year report / audit report Skruvat

Source Envelope:

Document Pages: 40 Signatures: 12

Certificate Pages: 8 Initials: 0

AutoNav: Enabled

EnvelopeId Stamping: Enabled

Time Zone: (UTC+01:00) Brussels, Copenhagen, Madrid, Paris

Envelope Originator:
Priscille MOLITOR
2A Boulevard Van Gogh
Villeneuve d'Ascq, . 59650
pmolitor@mobivia.com
IP Address: 212.99.40.86

## Record Tracking

Status: Original
1/19/2023 9:26:26 AM

Holder: Priscille MOLITOR
pmolitor@mobivia.com

Location: DocuSign

| Signer Events | Signature | Timestamp |
|---|---|---|
| Claes KJELLDORFF<br>claes.kjelldorff@skruvat.se<br>CEO<br>Security Level: Email, Account Authentication (None) | DocuSigned by:<br>Claes KJELLDORFF<br>9439976BD5D5418...<br>Signature Adoption: Pre-selected Style<br>Using IP Address: 94.254.79.250 | Sent: 1/19/2023 9:37:21 AM<br>Viewed: 1/19/2023 10:41:16 AM<br>Signed: 1/19/2023 10:42:20 AM |
| **Electronic Record and Signature Disclosure:**<br>Accepted: 1/19/2023 10:41:16 AM<br>ID: b5bb733a-e7cd-4175-a25d-88d183f8d3a0 | | |
| Frédéric Chevallier<br>fchevallier@mobivia.com<br>Director M&A<br>Security Level: Email, Account Authentication (None) | DocuSigned by:<br>Frédéric Chevallier<br>B5241938AF8F44D...<br>Signature Adoption: Pre-selected Style<br>Using IP Address: 81.254.39.67 | Sent: 1/19/2023 9:37:20 AM<br>Viewed: 1/19/2023 9:51:08 AM<br>Signed: 1/19/2023 9:51:51 AM |
| **Electronic Record and Signature Disclosure:**<br>Accepted: 1/19/2023 9:51:08 AM<br>ID: 65088030-9ed7-42cf-a4ab-b7bd75e17a7b | | |
| Hans Blom<br>hans.blom@kpmg.se<br>KPMG AB<br>Security Level: Email, Account Authentication (None) | DocuSigned by:<br>Hans Blom<br>E09DDCA1402945B...<br>Signature Adoption: Pre-selected Style<br>Using IP Address: 83.185.39.241<br>Signed using mobile | Sent: 1/19/2023 9:37:22 AM<br>Viewed: 1/19/2023 5:13:45 PM<br>Signed: 1/19/2023 5:21:03 PM |
| **Electronic Record and Signature Disclosure:**<br>Accepted: 12/22/2021 1:57:45 PM<br>ID: fd3152e3-66fa-46d7-83ff-351547df4352 | | |
| Ignacio FORNES<br>nfornes@mgts.com<br>Président<br>Security Level: Email, Account Authentication (None) | DocuSigned by:<br>Ignacio FORNES<br>4CD2A7459829414...<br>Signature Adoption: Pre-selected Style<br>Using IP Address: 85.2.164.173 | Sent: 1/19/2023 9:37:19 AM<br>Viewed: 1/19/2023 5:25:24 PM<br>Signed: 1/19/2023 5:26:16 PM |
| **Electronic Record and Signature Disclosure:**<br>Accepted: 10/8/2021 11:18:37 AM<br>ID: 23bb364b-2f1b-491c-853d-c72a9db55042 | | |

| Signer Events | Signature | Timestamp |
|---|---|---|
| Jacques-François de Prest<br>jfdeprest@mobivia.com<br>Security Level: Email, Account Authentication (None) | DocuSigned by:<br>460BF93233654EF...<br><br>Signature Adoption: Uploaded Signature Image<br>Using IP Address: 212.99.40.86 | Sent: 1/19/2023 9:37:19 AM<br>Viewed: 1/19/2023 10:51:21 AM<br>Signed: 1/19/2023 10:51:31 AM |

**Electronic Record and Signature Disclosure:**
Accepted: 1/19/2023 10:51:21 AM
ID: 782e6d9e-0569-4a02-93c2-af44a93383de

| In Person Signer Events | Signature | Timestamp |
|---|---|---|
| **Editor Delivery Events** | **Status** | **Timestamp** |
| **Agent Delivery Events** | **Status** | **Timestamp** |
| **Intermediary Delivery Events** | **Status** | **Timestamp** |
| **Certified Delivery Events** | **Status** | **Timestamp** |
| **Carbon Copy Events** | **Status** | **Timestamp** |
| **Witness Events** | **Signature** | **Timestamp** |
| **Notary Events** | **Signature** | **Timestamp** |
| **Envelope Summary Events** | **Status** | **Timestamps** |
| Envelope Sent | Hashed/Encrypted | 1/19/2023 9:37:22 AM |
| Certified Delivered | Security Checked | 1/19/2023 10:51:21 AM |
| Signing Complete | Security Checked | 1/19/2023 10:51:31 AM |
| Completed | Security Checked | 1/19/2023 5:26:16 PM |
| **Payment Events** | **Status** | **Timestamps** |
| **Electronic Record and Signature Disclosure** | | |

Electronic Record and Signature Disclosure created on: 4/2/2020 1:54:19 PM
Parties agreed to: Claes KJELLDORFF, Hans Blom

20230424053339

# ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Mobivia (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

## Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

## Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

## Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

## All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

**How to contact Mobivia:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: olhomme@norauto.com

**To advise Mobivia of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at olhomme@norauto.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

**To request paper copies from Mobivia**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to olhomme@norauto.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

**To withdraw your consent with Mobivia**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

20230424053340

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to olhomme@norauto.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

**Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

**Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Mobivia as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Mobivia during the course of your relationship with Mobivia.

Electronic Record and Signature Disclosure created on: 10/6/2021 5:53:17 PM
Parties agreed to: Frédéric Chevallier, Ignacio FORNES, Jacques-François de Prest

# ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Mobivia (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

## Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

## Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

## Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

## All notices and disclosures will be sent to you electronically

20230424053341

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

**How to contact Mobivia:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

**To advise Mobivia of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at  and in the body of such request you must state: your previous email address, your new email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

**To request paper copies from Mobivia**

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to  and in the body of such request you must state your email address, full name, mailing address, and telephone number.

**To withdraw your consent with Mobivia**

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to  and in the body of such request you must state your email, full name, mailing address, and telephone number. . .

**Required hardware and software**

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

**Acknowledging your access and consent to receive and sign documents electronically**

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Mobivia as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Mobivia during the course of your relationship with Mobivia.

DocuSign Envelope ID: 80F60ED0-B552-48CD-A897-43079EE5B7F7

20230424085342

# Revisionsberättelse

Till bolagsstämman i Bythjul Norden AB, org. nr 556675-3975

## Rapport om årsredovisningen

### Uttalanden

Vi har utfört en revision av årsredovisningen för Bythjul Norden AB för räkenskapsåret 2021-10-01—2022-09-30.

Enligt vår uppfattning har årsredovisningen upprättats i enlighet med årsredovisningslagen och ger en i alla väsentliga avseenden rättvisande bild av Bythjul Norden ABs finansiella ställning per den 30 september 2022 och av dess finansiella resultat och kassaflöde för räkenskapsåret enligt årsredovisningslagen. Förvaltningsberättelsen är förenlig med årsredovisningens övriga delar.

Vi tillstyrker därför att bolagsstämman fastställer resultaträkningen och balansräkningen.

### Grund för uttalanden

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Bythjul Norden AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

### Styrelsens och verkställande direktörens ansvar

Det är styrelsen och verkställande direktören som har ansvaret för att årsredovisningen upprättas och att den ger en rättvisande bild enligt årsredovisningslagen. Styrelsen och verkställande direktören ansvarar även för den interna kontroll som de bedömer är nödvändig för att upprätta en årsredovisning som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Vid upprättandet av årsredovisningen ansvarar styrelsen och verkställande direktören för bedömningen av bolagets förmåga att fortsätta verksamheten. De upplyser, när så är tillämpligt, om förhållanden som kan påverka förmågan att fortsätta verksamheten och att använda antagandet om fortsatt drift. Antagandet om fortsatt drift tillämpas dock inte om styrelsen och verkställande direktören avser att likvidera bolaget, upphöra med verksamheten eller inte har något realistiskt alternativ till att göra något av detta.

### Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsredovisningen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsredovisningen.

Som del av en revision enligt ISA använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Dessutom:

- identifierar och bedömer vi riskerna för väsentliga felaktigheter i årsredovisningen, vare sig dessa beror på oegentligheter eller misstag, utformar och utför granskningsåtgärder bland annat utifrån dessa risker och inhämtar revisionsbevis som är tillräckliga och ändamålsenliga för att utgöra en grund för våra uttalanden. Risken för att inte upptäcka en väsentlig felaktighet till följd av oegentligheter är högre än för en väsentlig felaktighet som beror på misstag, eftersom oegentligheter kan innefatta agerande i maskopi, förfalskning, avsiktliga utelämnanden, felaktig information eller åsidosättande av intern kontroll.
- skaffar vi oss en förståelse av den del av bolagets interna kontroll som har betydelse för vår revision för att utforma granskningsåtgärder som är lämpliga med hänsyn till omständigheterna, men inte för att uttala oss om effektiviteten i den interna kontrollen.
- utvärderar vi lämpligheten i de redovisningsprinciper som används och rimligheten i styrelsens och verkställande direktörens uppskattningar i redovisningen och tillhörande upplysningar.
- drar vi en slutsats om lämpligheten i att styrelsen och verkställande direktören använder antagandet om fortsatt drift vid upprättandet av årsredovisningen. Vi drar också en slutsats, med grund i de inhämtade revisionsbevisen, om huruvida det finns någon väsentlig osäkerhetsfaktor som avser sådana händelser eller förhållanden som kan leda till betydande tvivel om bolagets förmåga att fortsätta verksamheten. Om vi drar slutsatsen att det finns en väsentlig osäkerhetsfaktor, måste vi i revisionsberättelsen fästa uppmärksamheten på upplysningarna i årsredovisningen om den väsentliga osäkerhetsfaktorn eller, om sådana upplysningar är otillräckliga, modifiera uttalandet om årsredovisningen. Våra slutsatser baseras på de revisionsbevis som inhämtas fram till datumet för revisionsberättelsen. Dock kan framtida händelser eller förhållanden göra att ett bolag inte längre kan fortsätta verksamheten.
- utvärderar vi den övergripande presentationen, strukturen och innehållet i årsredovisningen, däribland upplysningarna, och om årsredovisningen återger de underliggande transaktionerna och händelserna på ett sätt som ger en rättvisande bild.

Vi måste informera styrelsen om bland annat revisionens planerade omfattning och inriktning samt tidpunkten för den. Vi måste också informera om betydelsefulla iakttagelser under revisionen, däribland de eventuella betydande brister i den interna kontrollen som vi identifierat.

20230124053343

## Rapport om andra krav enligt lagar och andra författningar

### Uttalanden

Utöver vår revision av årsredovisningen har vi även utfört en revision av styrelsens och verkställande direktörens förvaltning för Bythjul Norden AB för räkenskapsåret 2021-10-01—2022-09-30 samt av förslaget till dispositioner beträffande bolagets vinst eller förlust.

Vi tillstyrker att bolagsstämman disponerar vinsten enligt förslaget i förvaltningsberättelsen och beviljar styrelsens ledamöter och verkställande direktören ansvarsfrihet för räkenskapsåret.

### Grund för uttalanden

Vi har utfört revisionen enligt god revisionssed i Sverige. Vårt ansvar enligt denna beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Bythjul Norden AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

### Styrelsens och verkställande direktörens ansvar

Det är styrelsen som har ansvaret för förslaget till dispositioner beträffande bolagets vinst eller förlust. Vid förslag till utdelning innefattar detta bland annat en bedömning av om utdelningen är försvarlig med hänsyn till de krav som bolagets verksamhetsart, omfattning och risker ställer på storleken av bolagets egna kapital, konsolideringsbehov, likviditet och ställning i övrigt.

Styrelsen ansvarar för bolagets organisation och förvaltningen av bolagets angelägenheter. Detta innefattar bland annat att fortlöpande bedöma bolagets ekonomiska situation och att tillse att bolagets organisation är utformad så att bokföringen, medelsförvaltningen och bolagets ekonomiska angelägenheter i övrigt kontrolleras på ett betryggande sätt.
Verkställande direktören ska sköta den löpande förvaltningen enligt styrelsens riktlinjer och anvisningar och bland annat vidta de åtgärder som är nödvändiga för att bolagets bokföring ska fullgöras i överensstämmelse med lag och för att medelsförvaltningen ska skötas på ett betryggande sätt.

### Revisorns ansvar

Vårt mål beträffande revisionen av förvaltningen, och därmed vårt uttalande om ansvarsfrihet, är att inhämta revisionsbevis för att med en rimlig grad av säkerhet kunna bedöma om någon styrelseledamot eller verkställande direktören i något väsentligt avseende:

- företagit någon åtgärd eller gjort sig skyldig till någon försummelse som kan föranleda ersättningsskyldighet mot bolaget, eller
- på något annat sätt handlat i strid med aktiebolagslagen, årsredovisningslagen eller bolagsordningen.

Vårt mål beträffande revisionen av förslaget till dispositioner av bolagets vinst eller förlust, och därmed vårt uttalande om detta, är att med rimlig grad av säkerhet bedöma om förslaget är förenligt med aktiebolagslagen.

Rimlig säkerhet är en hög grad av säkerhet, men ingen garanti för att en revision som utförs enligt god revisionssed i Sverige alltid kommer att upptäcka åtgärder eller försummelser som kan föranleda ersättningsskyldighet mot bolaget, eller att ett förslag till dispositioner av bolagets vinst eller förlust inte är förenligt med aktiebolagslagen.

Som en del av en revision enligt god revisionssed i Sverige använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Granskningen av förvaltningen och förslaget till dispositioner av bolagets vinst eller förlust grundar sig främst på revisionen av räkenskaperna. Vilka tillkommande granskningsåtgärder som utförs baseras på vår professionella bedömning med utgångspunkt i risk och väsentlighet. Det innebär att vi fokuserar granskningen på sådana åtgärder, områden och förhållanden som är väsentliga för verksamheten och där avsteg och överträdelser skulle ha särskild betydelse för bolagets situation. Vi går igenom och prövar fattade beslut, beslutsunderlag, vidtagna åtgärder och andra förhållanden som är relevanta för vårt uttalande om ansvarsfrihet. Som underlag för vårt uttalande om styrelsens förslag till dispositioner beträffande bolagets vinst eller förlust har vi granskat om förslaget är förenligt med aktiebolagslagen.

Stockholm den 19 januari 2023

KPMG AB

Hans Blom
Auktoriserad revisor

DocuSigned by:
Hans Blom
E09DDCA1402945B...

20230424053441

Mobivia

Opening Sustainable Mobility to All

# IFRS Consolidated Financial Statements

Financial year ending 30 September 2022

Prepared in accordance with the 'IFRS' (International Financial Reporting Standards) published by the IASB (International Accounting Standards Board) and whose adoption regulation has been published in the Official Journal of the European Union.

# SUMMARY

*1. CONSOLIDATED FINANCIAL STATEMENTS* 4
1.1 Consolidated statement of financial position 4
1.2 Profit and loss account 6
1.3 Statement of comprehensive income 7
1.4 Consolidated cash flow statement 8
1.5 Changes in consolidated equity 10
*2. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS* 11
2.1 Company information 11
2.2 Significant accounting policies 13
*3. NOTES ON THE STATEMENT OF FINANCIAL POSITION* 32
3.1 Intangible assets 32
3.2 Tangible assets 34
3.3 Financial assets 35
3.4 Deferred taxes 40
3.5 Stocks 40
3.6 Trade and other receivables 40
3.7 Cash and cash equivalents 41
3.8 Equity 41
3.9 Provisions 42
3.10 Borrowings and financial loans 43
3.11 Trade and other payables 46
3.12 Derivative assets and liabilities 46
3.13 Contingent liabilities 46
3.14 Operations held for sale or discontinued 47
*4. NOTES ON THE INCOME STATEMENT* 49
4.1 Turnover and operating profit 49
4.2 Workforce 49
4.3 Allocations for/reversals of operating provisions 50
4.4 Operating depreciation 50
4.5 Other operating income and expenses 50
4.6 Other non-recurring income and expenses 51
4.7 Cost of net financial debt 51
4.8 Other financial income and expenses 51
4.9 Income tax expense 51
4.10 Proof of tax 52
4.11 Tax integration 53

20230424053345

*5. FINANCIAL RISKS* ____ *55*

5.1 Liquidity risk ____ 55

5.2 Foreign exchange risk ____ 55

5.3 Interest rate risk ____ 56

5.4 Counterparty risk on investments ____ 56

*6. OFF-BALANCE SHEET COMMITMENTS* ____ *57*

6.1 Commitments given / received ____ 57

6.2 Lease commitments ____ 57

*7. POST BALANCE SHEET EVENTS* ____ *58*

*8. SCOPE OF CONSOLIDATION* ____ *59*

# 1. CONSOLIDATED FINANCIAL STATEMENTS

## 1.1 Consolidated statement of financial position

| In Thousands of € | Notes | 30/09/2021 | 30/09/2022 |
|---|---|---|---|
| Goodwill | 3.1.1 | 95,676 | 93,559 |
| Other intangible assets | 3.1.2 | 81,963 | 79,800 |
| Property, plant and equipment | 3.2 | 1,192,873 | 1,193,365 |
| Investments accounted for using the equity method | 3.3.1 | 2,707 | 25,781 |
| Other non-current financial assets | 3.3.1 | 106,694 | 116,772 |
| Deferred tax assets | 3.4 | 61,543 | 59,232 |
| **NON-CURRENT ASSETS** | | 1,541,456 | 1,568,510 |
| Stocks and work in progress | 3.5 | 418,293 | 534,019 |
| Trade and other receivables | 3.6 | 148,716 | 180,053 |
| Other current financial assets | 3.3.2 | 1,668 | 3,715 |
| Cash and cash equivalents | 3.7 | 284,606 | 101,215 |
| **CURRENT ASSETS** | | 853,282 | 819,001 |
| Assets held for sale | 3.14 | 3,461 | 31 |
| **TOTAL ASSETS** | | 2,398,199 | 2,387,542 |

20230424053346

| In Thousands of € | Notes | 30/09/2021 | 30/09/2022 |
|---|---|---|---|
| Share capital | 3.8 | 58,203 | 58,203 |
| Reserves | | 274,923 | 300,467 |
| Conversion reserves | | -7,992 | -5,102 |
| Net result | | 64,162 | 30,858 |
| SHAREHOLDERS' EQUITY, GROUP SHARE | | 389,296 | 384,427 |
| Non-controlling interests in reserves | | 24,052 | 868 |
| Non-controlling interests in the result | | -913 | -1,882 |
| NON-CONTROLLING INTERESTS | | 23,139 | -1,015 |
| TOTAL EQUITY | | 412,435 | 383,412 |
| Non-current provisions | 3.9 | 60,186 | 49,823 |
| Non-current financial debts of which: | 3.10 | 1,209,060 | 1,131,560 |
| *loans from credit institutions* | | *288,099* | *227,163* |
| *lease contracts* | | *909,000* | *891,616* |
| *other financial debts* | | *11,961* | *12,781* |
| Other non-current liabilities | | 8,632 | 7,577 |
| Deferred tax liabilities | 3.4 | 15,101 | 15,694 |
| NON-CURRENT LIABILITIES | | 1,292,978 | 1,204,653 |
| Current provisions | 3.9 | 20,186 | 8,885 |
| Current financial debts of which: | 3.10 | 154,989 | 204,109 |
| *loans from credit institutions* | | *61,822* | *61,904* |
| *lease contracts* | | *91,757* | *121,943* |
| *other financial debts* | | *1,410* | *20,263* |
| Trade and other payables | 3.11 | 517,127 | 585,996 |
| CURRENT LIABILITIES | | 692,301 | 798,990 |
| Liabilities associated with assets held for sale | 3.14 | 485 | 485 |
| TOTAL EQUITY AND LIABILITIES | | 2,398,199 | 2,387,542 |

## 1.2 Profit and loss account

| In Thousands of € | Notes | 30/09/2021* | 30/09/2022 |
|---|---|---|---|
| Turnover | 4.1 | 2,699,557 | 3,030,590 |
| Purchases and changes in stocks | | -1,270,252 | -1,469,204 |
| External costs | | -369,679 | -458,994 |
| Taxes and duties | | -29,347 | -31,266 |
| Personnel costs | | -808,040 | -868,220 |
| Allocations to/reversals of operating provisions | 4.3 | 4,541 | 4,426 |
| Other operating income and expenses | 4.5 | 57,864 | 46,803 |
| Result of the portfolio activity | | 1,145 | 2,481 |
| **Current EBITDA** | | **285,790** | **256,609** |
| Net operating amortisation allocations | 4.4 | -160,347 | -172,608 |
| **Current operating profit** | | **125,443** | **84,002** |
| Non-recurring income and expenses | 4.6 | 473 | -6,568 |
| **Operating profit** | | **125,917** | **77,434** |
| Cost of net financial debt | 4.7 | -37,625 | -37,710 |
| Other financial income and expenses | 4.8 | -1,430 | -7,052 |
| **Financial result** | | **-39,055** | **-44,761** |
| Tax on profits | 4.9 | -26,786 | -18,212 |
| Share in net income of companies accounted for by the equity method | | -91 | 14,769 |
| **Net income from continuing operations before non-controlling interests** | | **59,984** | **29,230** |
| Result from assets held for sale or discontinued operations | 3.14 | 3,265 | -253 |
| **Net income before non-controlling interests** | | **63,249** | **28,977** |
| Result of non-controlling interests | | 913 | 1,882 |
| **NET INCOME, GROUP SHARE** | | **64,162** | **30,859** |

(*) Fiscal year 2021 is presented to reflect the impacts of IFRS 5 on assets held for sale and discontinued operations, by restating Eliocity.

20230424053347

## 1.3 Statement of comprehensive income

| In Thousands of € | 30/09/2021 | 30/09/2022 |
|---|---|---|
| **Net result for the year** | **63,249** | **28,977** |
| Change in fair value of currency hedges | 1,072 | 5,269 |
| **ITEMS THAT CAN BE SUBSEQUENTLY RECYCLED TO PROFIT OR LOSS** | **1,072** | **5,269** |
| Revaluation of the net defined benefit liability | 945 | 9,015 |
| Change in equity instruments at fair value through other comprehensive income | -1,929 | -178 |
| **ITEMS THAT CANNOT BE SUBSEQUENTLY RECYCLED IN THE INCOME STATEMENT** | **-984** | **8,837** |
| Other comprehensive income for the period | 0 | 0 |
| **TOTAL OTHER COMPREHENSIVE INCOME** | **88** | **14,106** |
| OVERALL RESULT FOR THE YEAR | 63,337 | 43,083 |
| **Group share** | **64,344** | **44,812** |
| **Attributable to non-controlling interests** | **-1,007** | **-1,728** |

## 1.4 Consolidated cash flow statement

| In Thousands of € | 30/09/2021 | 30/09/2022 |
|---|---|---|
| Consolidated net income (including non-controlling interests) | 63,248 | 28,976 |
| Elimination of the share of net income of companies accounted for by the equity method | 91 | -22,579 |
| Depreciation and provisions | 133,263 | 168,539 |
| Change in deferred taxes | -8,396 | -4,244 |
| Gains/losses on disposals net of tax | -34,920 | -9,766 |
| Impact of financial instruments | -52 | -3 |
| Other non-cash financial items | 7,210 | 4,359 |
| **Self-financing capacity** | **160,443** | **165,282** |
| Income tax expense | 35,461 | 22,458 |
| Financial and rental interest expense | 34,535 | 35,120 |
| **Cash flow before cost of net financial debt, lease interest and taxes** | **230,439** | **222,860** |
| Tax paid | -16,024 | -23,353 |
| Change in working capital requirements | -50,046 | -67,536 |
| **Net cash flow from operating activities** | **164,369** | **131,971** |
| Acquisitions of fixed assets | -76,717 | -162,073 |
| Disposal of fixed assets (***) | 64,874 | 15,072 |
| Impact of changes in the scope of consolidation (*) | -951 | 2,485 |
| **Net cash flow from investing activities** | **-12,795** | **-144,517** |
| Capital increase/(reduction) | 55 | -10 |
| Dividends paid | -29 | -17,992 |
| New loans (**) | 2,178 | 1,840 |
| Loan repayments (**) | -247,859 | -151,984 |
| Interest paid / (received) | -38,376 | -32,246 |
| **Net cash flow from financing activities** | **-284,032** | **-200,393** |
| Impact of exchange rate changes and other flows | -1,410 | 3,003 |
| **Impact of exchange rate changes** | **1,410** | **3,003** |
| Flows from operations held for sale or discontinued | 0 | 7,770 |
| **Impact of operations held for sale or discontinued** | **0** | **7,770** |
| **CHANGE IN CASH AND CASH EQUIVALENTS** | **-133,868** | **-202,166** |
| Cash flow opening | 418,412 | 284,544 |
| Closing cash position | 284,544 | 82,378 |
| **CHANGE IN CASH AND CASH EQUIVALENTS** | **-133,868** | **-202,166** |

20230424053438

In 2022:

- (*) Changes in the scope of consolidation have an effect of +2.5, and correspond to the impact of the deconsolidation of the net assets of Fifteen.

- (**) The new loans mainly include the subscription of a loan at Black Star for €1.3m. The repayments of loans correspond mainly to:
    - The State Guaranteed Loan of -€28m
    - The Club Deal for -€34.5m
    - Lease financing liabilities (see note 3.10)

- (***) Disposals of fixed assets include in particular:
    - The sale of Reezocar shares by via ID for +€4.1m and Parkki for +€0.5m,
    - The sale of the washing activities for +€1.2m,
    - The sale of Occasions Norauto for +€1.9m,
    - The sale of the land and building in Seville Dos Hermanas by Noroto Spain for €1.3m

In 2021:

- (*) Changes in the scope of consolidation reduced cash by €0.9m. They correspond to:
    - Cash disposed of from Porea: -€1.3m.
    - Black Star's cash injection as part of its acquisition: +€0.4m

- (**) The new loans mainly include the subscription of a loan at Black Star for €1.3m. The repayments of loans correspond mainly to:
    - The State Guaranteed Loan of €140m
    - The Club Deal for -€17m
    - Lease financing liabilities (see note 3.10)

- (***) Disposals of fixed assets include in particular:
    - The sale of Porea for +€20.1m,
    - The takeover by Carglass of ATU's windscreen repair business for €11m,
    - The sale by ATU of the Weiden buildings for +€11.2m,
    - The sale of Swiftly shares by Via ID for €8.3m.

## 1.5 Changes in consolidated equity

| In Thousands of € | Notes | Capital | Additional paid-in capital | Own shares | Other comprehensive income | Consolidated reserves | Currency translation adjustment | Total equity group share | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|---|---|---|
| **Equity at 30/09/2020** | 3.8 | 58,203 | 52,507 | -4,210 | -26,471 | 248,774 | -8,697 | **320,106** | 23,161 | **343,267** |
| Consolidated net result | | | | | | 64,161 | | **64,161** | -913 | **63,250** |
| Other comprehensive income | | | | | 184 | | | **184** | -94 | **89** |
| Changes in capital and premiums | | | | | | 4 | | **4** | 51 | **55** |
| Dividends | | | | | | 90 | -89 | **1** | -31 | **-30** |
| Own shares | | | | -1,483 | | | | **-1,483** | | **-1,483** |
| Changes in the scope of consolidation | | | | | -65 | 461 | 0 | **395** | 1,986 | **2,382** |
| Other variations | | | | | | 5,132 | 794 | **5,926** | -1,020 | **4,904** |
| **Equity at 30/09/2021** | 3.8 | 58,203 | 52,507 | -5,693 | -26,353 | 318,623 | -7,992 | **389,296** | 23,139 | **412,435** |
| Consolidated net result | | | | | | 30,858 | | **30,858** | -1,882 | **28,976** |
| Other comprehensive income | | | | | 13,953 | | | **13,953** | 154 | **14,107** |
| Changes in capital and premiums | | | | | | 150 | | **150** | -137 | **13** |
| Dividends | | | | | | -17,323 | | **-17,323** | -664 | **-17,987** |
| Own shares | | | | | | | | | | |
| Changes in the scope of consolidation | | | | | -142 | -33,214 | 0 | **-33,356** | -21,649 | **-55,005** |
| Other variations | | | | | | -2,041 | 2,890 | **849** | 26 | **875** |
| **Equity at 30/09/2022** | 3.8 | 58,203 | 52,507 | -5,693 | -12,542 | 297,053 | -5,102 | **384,427** | -1,015 | **383,412** |

20230424005349

# 2. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 2.1 Company information

### 2.1.1 Description of the activity

The MOBIVIA group is the European leader in multi-brand vehicle maintenance and equipment, and a major player in new mobility.

### 2.1.2 Key events of the year

#### *2.1.2.1 Significant events and changes in the scope of consolidation in the year*

*Mobivia becomes the sole shareholder of ATU*
In 2018, Michelin acquired a 20% stake in ATU's holding company, contributing €57.9m. On 15 March 2022, Mobivia bought out the €55m shares held by Compagnie Financière Michelin SAS (CMF) and became the sole shareholder of ATU.

*Fifteen completes fundraising diluting Mobivia and giving it joint control*
In November 2021, Fifteen will carry out a first capital increase subscribed by the contribution of Zoov shares.
On 18 February 2022, Fifteen carried out a capital increase for the benefit of new shareholders (notably Eiffel Essentiel, 2050). Following this operation, Mobivia indirectly holds 58.02% of the capital.
On 31 May 2022, Fifteen carried out a capital increase in favour of a new shareholder, Oltre Ventures, as a result of which Platform 2 Wheels holds 57.2% of Fifteen.
Following the fundraising operation, the articles of association were revised and a Strategic Council was set up, the operating procedures of which are laid down in the shareholders' agreement. The latter grants minority shareholders membership of the Strategic Board, which, together with the voting and qualified majority mechanisms, gives them substantive rights to influence the relevant activities. Therefore, although exposed to returns more strongly than the other partners through its percentage ownership (57.2%), P2R cannot claim to unilaterally influence decisions relating to the relevant activities of Fifteen and as such cannot claim to have sole control of the entity.
In the consolidated financial statements, Fifteen is no longer fully consolidated as of 18 February 2022 but accounted for using the equity method. The loss of exclusive control, which has become joint control, results in a sale gain of €19 million, based on the fair value of Fifteen and the value of the deconsolidated assets at the date of disposal. This result is presented in the share of profit of associates line.

*Russia-Ukraine war*
The direct financial consequences of the conflict between Russia and Ukraine are limited for the Group. The exposure to these two countries is negligible.
However, Mobivia remains vigilant about the development of the conflict and its consequences on the global economy, particularly with regard to the development of cost inflation and the risk of disruptions in supply chains.

### *2.1.2.2 Changes in the scope of consolidation during the year*

*Merger operations*

The following merger operations carried out during the year had no impact on the consolidated financial statements:

- On 29 March 2022, Galaxy absorbed Originauto, with retroactive effect to 1 October 2021
- On 20 September 2022, Via ID absorbed Carstudio, with retroactive effect to 1 October 2021.
- On 13 September 2022, Norauto Portugal absorbed Soquintas, with retroactive effect to 1 October 2021.
- On 31 August 2022, Norauto Benelux and Parfinada were merged into Auto5. Both of these operations are effective as of 1 July 2022.

*Occasions Norauto – Transfer of shares*

On 31/12/2021, Norauto sold its shares in Les Occasions Norauto to GGP. The transactions relating to this sale are the acquisition by Norauto France of the furniture, the layout of the corners and the stock of goods; and the acquisition by Norauto Vente et Service Auto of the website.

*Tradiwash – Takeover by Norwash*

On 15 February 2022, purchase of Tradiwash shares by Norwash, increasing the percentage of ownership from 51% to 70%.

*Fleet Hub España – Creation*

In April 2022, Noroto España incorporated Fleet Hub España and then in September 2022 sold the shares to Mobivia Fleet Solutions.

### *2.1.2.3 Significant events and changes in the scope of consolidation in the previous year*

As a reminder, the key events and changes in scope for the 2021 financial year were:

- As part of the project to optimise logistics within the Group, ATU Handels Gmbh sold the shares in ATU Logistiks to Mobivia Supply Solutions on 1 October 2020. This internal sale transaction has an accretive effect on ATU Logistiks' percentage interest, which ranges from 80% to 100%.

- On 2 July 2020, Iwip SAS acquired 60% of Black-Star. The latter specialises in the manufacture and marketing of reconditioned tyres for passenger cars, commercial vehicles and 4x4/SUVs.

- On 25 February 2021, Polesa sold the shares in its company Porea, and consequently its real estate. The Norauto Poland business was stopped as a result.

- On 29 September 2021, the company Altermove sold its business and its stocks, ending the business of selling bicycles to individuals.

20230424053350

- In May 2020, Carter Cash acquired the assets of Yakarouler in receivership. The company Yacarter: was formed and is retained by Carter Cash (99%) and Carter Cash International (1%) with the aim of carrying out the business of selling car parts via the internet to professionals.

- The Group has decided to discontinue the activities of: Originauto (web activity), Ubigo (New Mobility in Sweden), and Via ID Asia.

- In March 2021, Carglass took over the windscreen repair business of ATU.

## 2.2 Significant accounting policies

### 2.2.1 Identification of the group

The parent company of the MOBIVIA group is a public limited company with a board of directors, registered in France, and has its registered office at 2A Boulevard Van Gogh – 59650 Villeneuve d'Ascq.

The consolidated financial statements presented in this document relate to all the companies in the Group indicated in paragraph 8 – Scope of consolidation.

### 2.2.2 Accounting standards

#### *2.2.2.1 Declaration of conformity*

The consolidated financial statements of the MOBIVIA Group as at 30 September 2022 have been prepared in accordance with the International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB), the adoption of which has been published in the Official Journal of the European Union as at the closing date of the accounts (available on the website http://ec.europa.eu)

International accounting standards include IFRS (*International Financial Reporting Standards*), IAS (*International Accounting Standards*), and their interpretations SIC (*Standing Interpretations Committee*) and IFRIC (*International Financial Reporting Interpretations Committee*).

These financial statements were approved by the Board of Directors on 8 December 2022 and will be submitted to the General Meeting for approval on 28 January 2023.

#### *2.2.2.2 Standards, interpretations and amendments to existing standards that are mandatory for accounting periods beginning on or after 1 January 2021*

The new standards, interpretations and amendments to standards as adopted by the European Union, effective since 1 January 2021, have been applied to the consolidated financial statements prepared as at 30 September 2022 and concern:

- Amendments to IAS 39, IFRS 4, IFRS 7, IFRS 9 and IFRS 16 in the context of the reform of reference interest rates – Phase 2.

In August 2020, the IASB published an amendment to IAS 39 as part of the reform of reference rates, the objective of which is to allow entities to mitigate the accounting impacts of changing the contracts of financial instruments to the new reference contracts. The amendment was adopted by the European Union on 14 January 2021.

The amendment proposes the following exception measures:

- Exemption from accounting for a change in the basis for determining contractual cash flows, which can be made by a prospective adjustment to the instrument's effective interest rate, provided that the change in question is considered a 'direct' consequence of the benchmark reform and 'economically equivalent' to the old basis;
- Exemptions to allow existing hedging relationships to continue despite the benchmark reform
- Amendments to IFRS 16: Covid-19 Rent Relief

The application of these amendments as well as the other new standards, interpretations and amendments mandatory for accounting periods beginning on or after 1 October 2021 had no impact on the consolidated financial statements for the year ended 30 September 2022.

#### *2.2.2.3 Standards, interpretations and amendments to existing standards applicable for accounting periods beginning on or after 1 January 2022*

New standards, interpretations and amendments to existing standards that are effective for accounting periods beginning on or after 1 January 2022 have not been early adopted by the Group as at 30 September 2022. They concern:

- Amendments to IFRS 3 – Reference to the Conceptual Framework
- Amendment to IAS 37 – Onerous Contracts – Contract Performance Cost

On 14 May 2020, the IASB issued amendments to IAS 37 on the measurement of onerous contracts. These amendments clarify the costs to be considered when an entity establishes the 'cost of performance' of the contract to determine whether it is an onerous contract.

- Amendment to IAS 16 – Property, Plant and Equipment – Revenue in advance of intended use

On 2 July 2021, the IASB published amendments to IAS 16 relating to the recognition of revenue generated by an item of property, plant and equipment during its transfer to site or its rehabilitation. These amendments prohibit an entity from deducting such revenue from the cost of the asset. The entity shall recognise such revenue and related costs in profit or loss. There is no impact for the Group.

- IFRIC IC conclusions on IAS 38:

In April 2021, the IASB approved the conclusions of the December 2020 IFRS Interpretations Committee (IFRIC) on the accounting for configuration and customisation costs related to the implementation of software as a service (SaaS). These costs, depending on their nature, are generally recognised as expenses, either recognised immediately or spread over the duration of the contract. The analysis of the impact of these conclusions is still in progress and will be finalised during the 2022-2023 financial year.

20230424053531

### 2.2.3 General principles of preparation

The Group's consolidated financial statements have been prepared under the historical cost convention, except for

- Derivative financial instruments measured at fair value;
- Available-for-sale financial assets measured at fair value;
- Of the defined benefit plan asset which is the net total of plan assets plus past service cost and unrecognised actuarial losses less unrecognised actuarial gains and the present value of the defined benefit obligation. The Group is not currently covered by the defined benefit plan.

Non-current assets held for sale are measured at the lower of carrying amount and fair value less costs to sell.

The application of IAS 1 (Presentation of Financial Statements) requires the presentation of the balance sheet according to a classification between current and non-current items. Assets and liabilities relating to the operating cycle, as well as items with a maturity of less than 12 months, are presented in current items.

The income statement is presented by nature.

The consolidated financial statements are presented in thousands of euros, the Group's presentation currency, rounded to the nearest decimal place, unless otherwise stated. In some circumstances, this presentation may result in insignificant differences between the sum of the figures and the subtotals shown in the tables.

### 2.2.4 Use of estimates, assumptions and judgements

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual values may differ from estimated values.

The estimates and underlying assumptions are based on past experience and other factors considered reasonable in the circumstances. They provide a basis for making judgements that are necessary to determine the carrying amounts of assets and liabilities that are not directly available from other sources.

Information on assumptions and estimation uncertainties that have a significant risk of material adjustment in the next financial year is disclosed in the following notes:

- Current and deferred taxes.
  - Characterisation of certain tax levies as taxes on income.
  - Assumptions used for the recognition of deferred tax assets related to deferred tax assets and the application of tax legislation: deferred tax assets on deferred tax assets are only capitalised to the extent of the net profit expected in the following year-end

- Impairments
  - Determination of impairment at the CGU level.
  - Level of grouping of CGUs for impairment testing of goodwill and fixed assets.
  - Main assumptions used to construct the recoverable amounts: value in use (discount rate, perpetual growth rate, expected cash flows).
  - Assessment of the economic and financial context.

- Provisions
  - Provisions for litigation: assumptions underlying the assessment of the legal position and the valuation of risks.

- Pensions and other post-employment benefits
  - Discount rate;
  - Inflation rate;
  - Wage growth rate; – Mortality table

### 2.2.5 Scope and methods of consolidation

The consolidated financial statements include the financial statements of MOBIVIA and its subsidiaries as at 30 September 2022.

A subsidiary is an entity controlled by the Group.

Control exists when the company has the power to govern directly or indirectly the financial and operating policies of the entity so as to obtain benefits from its activities. Control is presumed to exist when MOBIVIA holds, directly or indirectly, more than half of the voting rights of an entity.

The financial statements of the subsidiaries are prepared on the same basis as those of the parent company and using consistent accounting policies.

For companies closing their annual accounts on 31 December, an interim statement has been prepared as at 30 September 2022 incorporating a 12-month income statement.

All intercompany balances, intercompany transactions, and unrealised income, expenses and gains and losses included in the carrying amount of assets, arising from internal transactions, are eliminated in full.

Subsidiaries are consolidated from the date of acquisition, which is the date on which the Group obtained control, until the date on which control ceases.

A joint venture or joint operation arises from a contractual arrangement whereby two or more parties agree to carry on an economic activity under joint control. For joint operations, which give each of the joint participants direct rights to assets and obligations for liabilities, assets and liabilities, expenses and income are consolidated according to the interests in the joint operation. Joint ventures that confer rights to net assets are accounted for using the equity method

Non-controlling interests represent the Group's non-controlling interests in the results and net assets. They are presented separately in the income statement and separately from the Group's share of equity in the consolidated balance sheet.

### 2.2.6 Segment reporting

Segment information is provided on the basis of the operating segments of the internal reporting.

20230424053352

The three operating segments are: France area, Euro Zone other countries and non-Euro Zone.

The Euros other countries area covers mainly Germany, Spain, Portugal, Belgium, Italy, Austria, Switzerland and Sweden.

The non-Euro Zone covers mainly Argentina, Russia, China and Morocco.

The main indicators published are those used by the Group's management.

The financial data is mentioned in note 4.1.

### 2.2.7 Conversion of currency transactions

As the foreign subsidiaries of the MOBIVIA Group are autonomous foreign companies, their accounts have been translated using the closing rate method:

- Equity and reserves: historical rate;
- Income statement: average rate. This average rate is an approximation of the price on the trade date in the absence of significant fluctuation;
- Other accounts: closing rate.

Gains and losses resulting from such conversions are taken directly to the translation reserve included in equity. Translation differences corresponding to unrealised foreign exchange gains and losses are restated in the financial result.

IAS 29 Financial Reporting in Hyperinflationary Economies applies to entities whose functional currency is the currency of the primary economic environment in which the entity operates. Since 1 July 2018, Argentina is considered a hyperinflationary country. Given the non-materiality of the impact on the Group's consolidated financial statements, no specific treatment has been made as at 30 September 2022 regarding hyperinflation in Argentina.

| Country | Currency | Average rate for the period | | Closing rate for the period | |
|---|---|---|---|---|---|
| | | 30/09/2021 | 30/09/2022 | 30/09/2021 | 30/09/2022 |
| Poland | PLN | 4,527 | 4,641 | 4,620 | 4,848 |
| Hungary | HUF | 358,245 | 374,542 | 360,190 | 422,180 |
| Russia | RUB | 89,506 | 80,955 | 84,339 | 84,339 |
| Argentina | ARS | 105,007 | 121,767 | 115,409 | 144,425 |
| Romania | RON | 4,894 | 4,942 | 4,948 | 4,949 |
| Brazil | BRL | 6,412 | 5,789 | 6,263 | 5,258 |
| Switzerland | CHF | 1,087 | 1,034 | 1,083 | 0,956 |
| China | CNY | 7,820 | 7,154 | 7,485 | 6,937 |
| Sweden | SEK | 10,203 | 10,369 | 10,168 | 10,899 |
| Norway | NOK | 10,411 | 10,001 | 10,165 | 10,584 |
| Denmark | DKK | 7,439 | 7,439 | 7,436 | 7,437 |
| Ivory Coast | XOF | 655,957 | 655,957 | 655,957 | 655,957 |
| Singapore | SGD | 1,605 | 1,503 | 1,576 | 1,400 |
| Morocco | MAD | 10,761 | 10,546 | 10,564 | 10,739 |
| Turkey | TRY | 9,519 | 15,091 | 10,298 | 18,084 |

### 2.2.8 Intangible assets

#### *2.2.8.1 Goodwill*

All business combinations are accounted for using the purchase method of accounting through the application of IFRS 3. This method involves recognising identifiable assets acquired and liabilities assumed at their fair value.

On acquisition of shares in fully consolidated or equity accounted companies, the acquisition cost of the shares is allocated to the assets, liabilities and contingent liabilities at their fair value. The positive difference between the acquisition cost and the Group's share of the fair value of the acquired assets and liabilities and contingent liabilities represents goodwill.

Goodwill relating to foreign companies is recognised in the functional currency of the acquired company.

Goodwill is measured at cost less any accumulated impairment losses. They are allocated to cash-generating units and are not amortised.

The carrying amount of goodwill is reviewed at least annually and whenever events and circumstances indicate a potential impairment. The methods used for these impairment tests are detailed in Note 2.2.10.

Impairment losses are recognised in the income statement. The impairment loss recognised is allocated to reduce the carrying amount of goodwill. An impairment loss recognised in respect of goodwill cannot be reversed.

In the event that the cost of an acquisition is less than the fair value of the net assets of the acquired subsidiary, then the negative goodwill is recognised directly in profit or loss.

20230424053353

### *2.2.8.2 Other intangible assets*

Other intangible assets consist of concessions, trademarks, research and development costs, leasehold rights and goodwill.

To be recognised as an asset, subsequent expenditure must also meet the criteria for defining and recognising an intangible asset.

Other expenses are recorded as expenses.

Research costs are recognised directly as expenses for the period and development expenditure is recognised as an asset in the balance sheet from the date on which the criteria required by IAS 38 are met and provided that the capitalisable portion of the project is greater than €500k.

Research and development costs are amortised over a period of 3 to 7 years depending on the nature of the projects.

Leasehold rights are amortised on a straight-line basis over 5 years.

Other intangible assets are amortised on a straight-line basis over periods corresponding to their legal protection period or their expected useful life.

When the present value of intangible assets becomes permanently lower than their carrying amount, an impairment loss is recognised based on an impairment test, the details of which are set out in Note 2.2.10.

### 2.2.9 Property, plant and equipment

Property, plant and equipment are valued at cost less accumulated depreciation and accumulated impairment losses. They are not subject to revaluation.

The cost of an asset produced by the Group for its own use includes the cost of raw materials, direct labour and directly attributable costs to enable the asset to be used in its intended operating conditions.

When the Group owns an asset by means of a finance lease or a long-term lease with the characteristics of an acquisition, this asset is recognised as an asset at its entry price at the time of acquisition and depreciated at the rates indicated below. The debt resulting from the acquisition is recorded as a liability under 'financial liabilities'.

Where components of an item of property, plant and equipment have different useful lives, they are recognised as separate items of property, plant and equipment.

All property, plant and equipment, except land, are depreciated on a straight-line basis over the following useful lives:

| Type of property | Amortisation period | Accounting amortisation method |
|---|---|---|
| Buildings | 20 years | Linear |
| Fixtures and fittings | 6 to 10 years | Linear |
| Technical facilities | 4 to 20 years | Linear |
| Equipment and tools | 3 to 10 years | Linear |
| Transport equipment | 2 to 5 years | Linear |
| Office and computer equipment, furniture | 3 to 10 years | Linear |

Current maintenance costs and borrowing costs are recognised in the income statement in the year in which they are incurred.

In accordance with IAS 36 – Impairment of Assets, the carrying amounts of property, plant and equipment are reviewed at a minimum at each balance sheet date if there is any indication of impairment.

An impairment loss is recognised if the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in the income statement based on the results of impairment tests, the details of which are set out in Note 2.2.10.

### 2.2.10 Impairment of fixed assets including goodwill

IAS 36 – Impairment of Assets – sets out the procedures that a company should follow to ensure that the net book value of its fixed assets, including goodwill, does not exceed its recoverable amount, i.e. the amount that will be recovered through their use or sale.

The group performs annual impairment tests on its fixed assets, including goodwill.

For this test, assets are grouped into cash generating units (CGUs). CGUs are groups of assets whose continuing use generates cash inflows that are largely independent of the cash inflows generated by other groups of assets.

20230424053354

- *Fixed assets excluding goodwill*

The Group has defined the point of sale (car centre, company shop, shops, etc.) as a CGU for assessing the recoverability of tangible and intangible assets excluding goodwill. An impairment loss is recognised whenever the carrying amount of the asset or the CGU to which it belongs exceeds its recoverable amount.

- *Goodwill*

The level of analysis by which the Group assesses the recoverable amount of Goodwill is:

- By country and by activity for business CGUs (acquisition of a business)
- At the shop level for point-of-sale CGUs (local goodwill: purchase of one or more points of sale)

Value in use is estimated by discounting future cash flows. These flows are estimated by local management and validated by group management. Future cash flows are discounted at the weighted average cost of capital (WACC). The discount rates used were determined on the basis of a weighted average cost of capital which takes into account market borrowing rates, a debt ratio, a beta and a country risk determined according to the methodology defined by DAMODARAN. As at 30/09/2022, the rates used are 9.5% for Germany and for France.

Impairment losses are irreversible and are recognised:

- In non-recurring income for impairment relating to business CGUs
- In operating income for impairment relating to CGUs of points of sale (local goodwill)

### 2.2.11 Leases

IFRS 16 'Leases' provides a single principle of accounting for almost all leases on the lessees' balance sheet, with recognition of:

- An asset representing the right to use the leased asset for the duration of the contract
- A debt in respect of the obligation to pay rent,
- An impact on equity net of deferred taxes.

In the income statement, the rent expense is replaced by:

- The amortisation of the right of use and
- Interest on the rental debt.

The tax impact of this consolidation restatement is taken into account through the recognition of deferred taxes.

The Group has chosen to apply the following exemptions proposed by the standard:

- Leases with a duration of 12 months or less;
- Leases of goods with an individual replacement value of less than USD 5,000.

In addition, leases have been excluded from the scope of the standard where there is:

- Remuneration based on variable elements. Rural leases in the form of sharecropping are therefore excluded.
- The existence of a substantive right to substitute the asset by the lessor.

The term of the contract is the non-cancellable period during which the lessee has the right to use the leased asset, plus any renewal options that the Group is reasonably certain to exercise.

The amount of the commitment is reviewed when:

- The rent changes as a result of the application of indices;
- The duration of the contract is re-estimated;
- The lease agreement is modified

As lessee, the Group uses the marginal borrowing rate, calculated by currency zone and by type of leased asset.

Other current and non-current assets include lease receivables recognised in the context of subleases.

### 2.2.12 Financial instruments

In accordance with IFRS 9 'Financial Instruments', the main financial assets are classified into one of the following three categories:

- Financial assets measured at amortised cost;
- Financial assets measured at fair value through profit or loss (FVPL);
- Financial assets measured at fair value through other comprehensive income (FVOCI).

The classification chosen determines the accounting treatment of these assets. It is applied by the Group at the date of initial recognition taking into account the contractual cash flow characteristics of these assets and the business model for managing these assets.

#### *2.2.12.1 Financial assets measured at fair value through profit or loss (FVPL) or other comprehensive income (OCI)*

This category includes both equity and debt instruments.

These are debt instruments whose contractual cash flows consist solely of payments of principal and interest on that principal and whose business model is to hold the instrument for the purpose of both collecting the contractual cash flows and selling the assets. They are measured at fair value.

Changes in fair value are recognised based on management intent on a line-by-line basis:

- Either in other comprehensive income until the disposal of the underlying assets where they would be transferred to profit or loss;
- Or in the result.

20230424053355

For listed companies, fair value is determined by reference to the stock market price at the end of the period.

For unlisted companies, fair value is determined by reference to third party transactions, valuations arising from put or call options entered into with third parties or external valuations by experts.

#### *2.2.12.2 Financial assets measured at amortised cost*

This category includes:

- Loans and receivables
- Non-consolidated securities whose fair value is not determinable

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are carried at amortised cost using the effective interest method.

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or that are not classified in any of the above two categories.

Non-consolidated securities classified as available-for-sale are in principle measured at fair value. As an exception, in the case of unlisted securities where the fair value is not reliably determinable, they are measured at amortised cost. For these instruments, if impairments are to be recognised, they are permanent.

#### *2.2.12.3 Financial liabilities*

The Group initially recognises financial liabilities at the date they are incurred and at fair value adjusted for any directly attributable transaction costs. After initial recognition, financial liabilities are measured at amortised cost using the effective interest method.

Borrowings and other financial liabilities are measured at amortised cost using the effective interest rate (EIR).

#### *2.2.12.4 Capital: Ordinary shares*

Incidental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of tax.

#### *2.2.12.5 Capital: Own shares*

Mobivia shares held by the company are deducted from consolidated equity at cost. Any proceeds from the sale of treasury shares are charged directly to equity, so that any capital gains or losses do not affect the net result for the year.

### *2.2.12.6 Share-based payments*

The Group may set up free share plans or stock option programmes allowing its executives and certain managers to acquire Group shares.

In accordance with IFRS 2, an expense is recognised when the company grants share purchase/subscription options or free share grants to its employees. The counterpart of the personnel expense is recognised as a liability (re-estimated at each balance sheet date with a counterpart in the income statement). To the extent that the Group undertakes to buy back the shares, the expense is spread over the period in which the employees acquire the rights.

The free share plans are subject to a presence condition and/or a performance condition.

### *2.2.12.7 Derivative financial instruments and hedge accounting*

The Group holds derivative financial instruments in order to hedge its exposure to the risks it faces in the course of its activities, mainly foreign exchange risk.

Derivatives are initially recognised at fair value. Subsequent changes in fair value are recognised as described below:

***Derivatives designated as hedging instruments:***

Hedge accounting is applicable if and only if the following conditions are met:

- A hedging relationship is clearly identified, formalised and documented from the date the instrument is put in place;
- The effectiveness of the hedging relationship is demonstrated from the outset.

Mobivia applies two types of hedge accounting: cash flow hedging and fair value hedging. To date, there are no hedges of net investments in foreign operations.

Cash flow hedging: Where the instrument qualifies as a cash flow hedge, changes in fair value corresponding to the effective portion are recognised directly in other comprehensive income until the hedged transaction affects the Group's income. The changes corresponding to the ineffective portion are recognised in the financial result.
In particular, interest rate options and swaps whose objective is to fix the variable rate of the debt and forward currency purchases to hedge future purchases of goods in foreign currencies are qualified as hedging instruments of future flows.

Fair value hedging: Where the instrument qualifies as a fair value hedge, changes in fair value are recognised in profit or loss, where they offset changes in the fair value of the underlying for the hedged risk for the effective portion.

***Other derivative instruments:***

Other derivatives are carried at fair value with changes in fair value recognised in the income statement. The instruments used are currency swaps and vanilla interest rate options.

20230424105356

### 2.2.13 Stocks

Inventories are valued at the lower of cost and net realisable value.

The cost is assessed according to the following rules:

- In principle, goods are valued using the weighted average purchase price method.
- The cost also takes into account the incidental, logistical and transport costs of bringing the stocks to their location, in accordance with IAS 2 – Stocks.
- The cost is net of discounts and rebates obtained from suppliers.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

A write-down of stocks is recognised when their net realisable value is less than the inventory value determined in accordance with the above procedures, and on products showing obsolescence.

### 2.2.14 Trade and other receivables

Receivables are measured at fair value on initial recognition and subsequently at amortised cost less impairment losses.

Provisions for impairment are recognised for expected losses over the life of the receivable.

### 2.2.15 Current and deferred taxes

Income tax (expense or income) comprises current tax expense (income) and deferred tax expense (income). Tax is recognised in profit or loss unless it relates to items that are recognised directly in equity, in which case it is recognised in equity.

Current tax is the estimated amount of tax payable in respect of taxable profit for a period, determined using tax rates that have been enacted or substantively enacted by the balance sheet date, and any adjustment to the amount payable in respect of previous periods.

Deferred tax is determined using the balance sheet approach and the liability method for all temporary differences between the carrying amounts of assets and liabilities and their tax bases. Goodwill, which is not deductible for tax purposes, does not give rise to the recognition of deferred taxes. The measurement of deferred tax assets and liabilities is based on the manner in which the Group expects to recover or settle the carrying amount of assets and liabilities, using tax rates that have been enacted or substantively enacted at the balance sheet date.

The rates used are as follows:

| Country | Rate |
|---|---|
| France (1) | 28.41% |
| Germany | 29.73% |
| Austria | 25.00% |
| Spain | 25.00% |
| Luxembourg | 24.94% |
| China | 10.00% |
| Sweden | 20.60% |
| Morocco | 31.00% |
| Portugal | 22.50% |
| Belgium | 25.00% |
| Italy | 24.00% |
| Switzerland | 15.63% |
| Argentina | 35.00% |

*(1) The IS rate includes the additional contribution to the IS of 3.3%.*

Current tax receivables and payables arising during the year are classified as current assets and liabilities.

Tax credits are recognised, depending on their nature, either as a deduction from the tax charge or in operating income.

20230424053357

The accounting summary by nature is as follows:

| Nature of the tax credit | Accounting in the Consolidated Accounts |
|---|---|
| Research Tax Credit (CIR) | Reclassification of the CIR as an operating subsidy, or as an investment subsidy if the development costs are capitalised. Recognition in other operating income and expenses or in deferred income if the tax credit is qualified as an investment grant. |
| Family Tax Credit and Apprenticeship Tax Credit | Recognition in other operating income and expenses. |

Deferred taxes are recognised on all temporary differences between the carrying amounts and tax bases of assets and liabilities. They are valued at the tax rate decided by the competent authorities at the balance sheet date and are not discounted. They are included in the balance sheet under non-current assets and liabilities.

A deferred tax asset is recognised only to the extent that it is probable that future profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax assets and liabilities if they relate to income taxes levied by the same taxation authority, either on the same taxable entity or on different taxable entities but which intend to settle the current tax assets and liabilities on a net basis or to realise the assets and settle the liabilities simultaneously.

There are four tax consolidation groups within Mobivia, as detailed in Note 4.11.

### 2.2.16 Cash and cash equivalents

Cash and cash equivalents include cash in bank current accounts. Cash equivalents are mutual fund units and very short-term liquid investments with no significant risk of impairment. They are carried at fair value and changes in the fair value of these cash instruments are recognised in the income statement.

Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are a component of cash for the purposes of the cash flow statement.

### 2.2.17 Non-current assets held for sale

For the financial year 2022, the MOBIVIA Group is concerned by IFRS 5 – Non-current assets held for sale and discontinued operations – see Note 3.14.

This standard requires specific accounting and presentation of assets (or groups of assets) held for sale and discontinued operations, sold or to be sold.

Non-current assets, or groups of directly related assets and liabilities, are classified as held for sale if their carrying amount will be recovered principally through a sale rather than through continuing use. For this to be the case, the asset (or group of assets) must be available for immediate sale and its sale must be highly probable. Non-current assets (or groups of assets) held for sale are measured and recognised at the lower of their net book value and their fair value less costs to sell. These assets cease to be depreciated from the time they are classified as assets (or groups of assets) held for sale. They are presented on a separate line in the Group's balance sheet, without restatement of prior periods.

An operation discontinued, sold or held for sale is defined as a component of the Group that has identifiable cash flows from the rest of the Group and represents a separate major line of business or geographical area. For all published periods, the result of these activities is presented on a separate line of the income statement, 'Result from operations held for sale or discontinued operations', and is the subject of a detailed treatment in the notes to the financial statements under cash flows.

### 2.2.18 Impairments

#### *2.2.18.1 Financial assets*

A financial asset is reviewed at each reporting date to determine whether there is objective evidence of impairment. The Group considers a financial asset to be impaired if there is objective evidence that one or more events have had a negative impact on the estimated future cash flows of the asset.

The impairment loss of a financial asset measured at amortised cost is the difference between its carrying amount and the value of the estimated future cash flows discounted at the financial assets' original effective interest rate. The impairment of an available-for-sale financial asset is calculated by reference to its fair value.

20230424053358

An impairment test is performed on an individual basis for each significant financial asset. Other assets are tested in groups with similar credit risk characteristics. Impairment losses are recognised in the income statement. For available-for-sale assets, any cumulative loss previously recognised in equity is transferred to profit or loss.

The impairment loss is reversed if the reversal can be objectively related to an event occurring after the impairment was recognised. For financial assets measured at amortised cost and available-for-sale financial assets that represent debt securities, the reversal is recognised in profit or loss. For available-for-sale financial assets that represent equity securities, the reversal is recognised directly in equity.

#### *2.2.18.2 Non-financial assets*

The carrying amounts of the Group's non-financial assets, investment property, inventories and deferred tax assets are reviewed at each balance sheet date to assess whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated.

### 2.2.19 Provisions

In accordance with IAS 37 (Provisions, Contingent Liabilities and Contingent Assets), a provision is recognised at the end of the financial year when the Group has a legal or constructive obligation to a third party as a result of a past event and it is probable or certain that it will result in an outflow of resources to that third party.

If no reliable estimate of the amount of the obligation can be made, no provision is recognised and a disclosure is made in the notes.

A restructuring provision is recognised when the group has approved a detailed formal restructuring plan and has either commenced implementation of the plan or has made the plan public. No provision is made for future operating losses.

### 2.2.20 Pensions and other post-employment benefits

#### *2.2.20.1 Pension plans and other post-employment benefits*

In accordance with the laws and practices of each country, the Group participates in pension, welfare, medical and retirement benefit schemes, the benefits of which depend on various factors such as length of service, salaries and payments to general compulsory schemes.

- Defined contribution plan

The Group recognises contributions payable as an expense when they are incurred.

- Defined benefit plan

In accordance with the revised IAS 19 'Employee Benefits', the corresponding commitments are calculated annually by independent actuaries using the projected unit credit method with final salaries. Under this method, each period of service gives rise to an additional unit of benefit entitlement, and each of these units is valued separately from the final obligation. This final obligation is then updated. These calculations mainly take into account a turnover rate, a mortality rate, a discount rate and the retirement age. These elements vary according to the regulations and laws applicable to the countries in which the employees concerned are located.

The portion of the liabilities not covered by external funds is recorded as a liability in the balance sheet.

The service costs corresponding to the straight-line amortisation of the defined benefit pension liability and the effects of plan amendments or curtailments are recognised in operating profit or loss.

Actuarial gains and losses arising from changes in assumptions or from the difference between estimated and actual results under the actuarial assumptions are recognised in other comprehensive income.

A financial income or expense is calculated on the basis of the net obligation of the plan assets using the discount rate used to measure the obligation and is recognised in 'other financial income and expense'.

The difference between the actual return on plan assets and the financial income calculated using the discount rate is recognised in other comprehensive income.

In the event of excess coverage of a plan's liabilities by its assets, the Group applies the rules for limiting the asset that can be recognised as defined by IAS 19 (revised).

#### *2.2.20.2 Other long-term benefits*

Some subsidiaries pay bonuses on the occasion of long-service awards, jubilees or offer the possibility of setting up a time-saving account. The cost of these benefits is determined by an actuarial calculation and is recognised in the income statement over the service period of the employees. Actuarial gains and losses are recognised immediately as income or expense in the period in which they arise, as amortisation is not permitted under IFRS.

Pension and similar expenses are recognised in operating expenses, except for the effect of the change in the discounting of commitments, which is recognised in financial income and expenses in accordance with an option proposed by IAS 19.

Payments to the various funds and payments to employees are classified in the cash flow statement as operating flows.

### 2.2.21 Revenue recognition

Revenue from the sale of goods in the ordinary course of business is measured at the fair value of the consideration received or receivable, net of returns and trade discounts. Revenue is recognised when there is objective evidence, usually in the form of an executed sales contract, that the significant risks and rewards of ownership of the goods have been transferred to the buyer, that collectibility of the consideration is probable and that the amount of revenue can be measured reliably.
Revenue from the provision of services is recognised according to the stage of completion of the service at the balance sheet date.

20230424053359

### 2.2.22 Other non-recurring income and expenses

The items of other non-recurring income and expenses include significant items which, due to their nature and unusual character, cannot be considered as inherent to the operational activity of the group.

They include

- Restructuring costs;
- Impairment allocations on goodwill related to business acquisitions;
- Fees for the acquisition/disposal of securities;
- Gains and losses on the disposal of non-core assets.

### 2.2.23 Financial result

Financial income includes income from marketable securities, reversals of impairment of financial assets and other financial income.
Financial expenses include impairment of financial assets and other financial expenses.
The cost of net financial debt includes all interest expenses on short, medium and long-term loans and current bank loans.
In application of IFRS 16, interest charges relating to lease contracts are included in this cost.

# 3. NOTES ON THE STATEMENT OF FINANCIAL POSITION

## 3.1 Intangible assets

### 3.1.1 Goodwill

| In Thousands of € | 30/09/2021 | Acquisitions / Impairment | Transfer | Conversion difference | Change in scope of consolidation | Other movements | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Goodwill | 131,862 | | | 2,787 | -10,409 | | 118,666 |
| Losses in value | | | | | | | |
| Goodwill | -36,186 | -577 | | 1,247 | -10,409 | | -25,107 |
| Net Values | | | | | | | |
| Goodwill | 95,676 | -577 | | -1,540 | | | 95,559 |

The change in scope corresponds to the de-recognition of Fifteen's goodwill (fully impaired) due to the change in consolidation method during the year.

Impairment tests are carried out each year on 30 September. The conclusion of the tests is an impairment of Autopass at 30 September 2022 of €0.6m

***Impairment sensitivity test:***

The group analysed the sensitivity of the value obtained in relation to 2 parameters essential to the valuation approach:

- Discount rate for cash flows;
- Long-term growth rates;

The CGUs considered sensitive to one of these two variables are those for which an increase of more than 1 percentage point in the discount rate, or a decrease of more than 0.5 percentage point in the long-term growth rate, would result in an impairment.

No such change in the discount rate or long-term growth rate would result in a CGU impairment.

| In Thousands of € | 30/09/2020 | Acquisitions / Impairment | Transfer | Conversion difference | Change in scope of consolidation | Other movements | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Goodwill | 128,616 | | -1,669 | 1,585 | 3,331 | | 131,862 |
| Losses in value | | | | | | | |
| Goodwill | -35,353 | -134 | 10 | -709 | | | -36,186 |
| Net Values | | | | | | | |
| Goodwill | 93,263 | -134 | -1,659 | 875 | 3,331 | | 95,676 |

Impairment tests are carried out each year on 30 September. The conclusion of the tests is that there is no impairment at 30 September 2021.

2023042405360

## 3.1.2 Change in other intangible assets

| In Thousands of € | 30/09/2021 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Other variations | 30/09/2022 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Patents, licences and trademarks | 129,444 | 4,302 | -243 | -1,798 | -32 | -26,560 | 105,113 |
| Research and development costs | 57,331 | 6,033 | -3,247 | -13,755 | -435 | -25,644 | 20,283 |
| Local goodwill | 17,298 | 56 | -1,490 | 0 | 0 | 88 | 15,865 |
| Other | 80,875 | 1,708 | -1,298 | -3 | 53 | -1,277 | 80,058 |
| | **284,948** | **12,100** | **-6,279** | **-15,556** | **-414** | **-53,480** | **221,318** |
| Depreciation and impairment | | | | | | | |
| Patents, licences and trademarks | 78,992 | 7,898 | -170 | -1,677 | -19 | -31,097 | 53,929 |
| Research and development costs | 45,413 | 3,659 | -3,642 | -11,657 | -292 | -25,171 | 8,310 |
| Local goodwill | 6,698 | 78 | -883 | | 0 | 88 | 5,981 |
| Other | 71,881 | 2,062 | -868 | | 53 | 171 | 73,298 |
| | **202,985** | **13,698** | **-5,563** | **-13,334** | **-258** | **-56,009** | **141,518** |
| Net Values | | | | | | | |
| Patents, licences and trademarks | 50,451 | -3,596 | -73 | -122 | -13 | 4,537 | 51,184 |
| R&D | 11,918 | 2,374 | 395 | -2,098 | -142 | -472 | 11,973 |
| Local goodwill | 10,600 | -22 | -607 | 0 | | -87 | 9,883 |
| Other | 8,995 | -354 | -430 | -3 | 0 | -1,448 | 6,760 |
| | **81,963** | **-1,598** | **-715** | **-2,223** | **-156** | **2,529** | **79,800** |

The net change for the period mainly corresponds to the capitalisation of development costs by Norauto International.

| In Thousands of € | 30/09/2020 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Other variations | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Patents, licences and trademarks | 124,466 | 5,107 | -1,368 | 95 | -47 | 1,190 | 129,444 |
| Research and development costs | 68,825 | 3,843 | -15,692 | | 354 | 0 | 57,331 |
| Local goodwill | 18,476 | 268 | -1,447 | | 0 | 1 | 17,298 |
| Other | 81,748 | 1,250 | -524 | 81 | 0 | -1,680 | 80,875 |
| | **293,516** | **10,468** | **-19,030** | **176** | **307** | **-489** | **284,948** |
| Depreciation and impairment | | | | | | | |
| Patents, licences and trademarks | 74,320 | 6,436 | -1,280 | 83 | -14 | -552 | 78,992 |
| Research and development costs | 55,546 | 3,540 | -13,957 | | 284 | 0 | 45,413 |
| Local goodwill | 7,845 | 213 | -1,361 | | 0 | 1 | 6,698 |
| Other | 69,425 | 2,448 | -25 | 33 | 0 | -1 | 71,881 |
| | **207,136** | **12,637** | **-16,623** | **116** | **270** | **-552** | **202,985** |
| Net Values | | | | | | | |
| Patents, licences and trademarks | 50,146 | -1,329 | -88 | 12 | -32 | 1,743 | 50,451 |
| R&D | 13,279 | 304 | -1,734 | | 69 | 0 | 11,918 |
| Local goodwill | 10,631 | 55 | -86 | | | 0 | 10,600 |
| Other | 12,323 | -1,199 | -499 | 48 | 0 | -1,680 | 8,995 |
| | **86,379** | **-2,169** | **-2,407** | **60** | **38** | **63** | **81,963** |

The net change for the period corresponds mainly to the sale of the information system by Smoove to Smovengo for €1.9m.

## 3.2 Property, plant and equipment

| In Thousands of € | 30/09/2021 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Other variations | 30/09/2022 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Land | 78,776 | 0 | -545 | 0 | -6 | 0 | 78,225 |
| Buildings | 337,435 | 14,730 | -4,020 | 0 | -304 | 126 | 347,967 |
| Technical installations, equipment and tools | 417,292 | 39,042 | -28,666 | -4,896 | -104 | 1,076 | 423,745 |
| Rights of use | 1,135,048 | 73,880 | 0 | 6,018 | -296 | -2,940 | 1,211,710 |
| Other tangible assets | 164,321 | 18,989 | -9,353 | -599 | 76 | 1,010 | 174,444 |
| Assets under construction | 6,555 | 4,649 | -1,036 | -11 | -22 | -4,610 | 5,525 |
| | **2,139,428** | **151,290** | **-43,621** | **513** | **-655** | **-5,338** | **2,241,617** |
| Depreciation and impairment | | | | | | | |
| Land | -143 | 0 | 0 | -3 | 0 | 1 | -146 |
| Buildings | 234,114 | 13,011 | -3,559 | -3 | -45 | -235 | 243,283 |
| Technical installations, equipment and tools | 302,277 | 20,890 | -26,879 | -4,640 | -61 | 84 | 291,671 |
| Rights of use | 259,994 | 112,914 | -292 | -225 | -110 | -13,823 | 358,458 |
| Other tangible assets | 150,313 | 13,875 | -9,110 | -406 | 104 | 208 | 154,985 |
| Assets under construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **946,555** | **160,690** | **-39,840** | **-5,277** | **-112** | **-13,765** | **1,048,251** |
| Net Values | | | | | | | |
| Land | 78,919 | 0 | -545 | 3 | -6 | 0 | 78,371 |
| Buildings | 103,321 | 1,719 | -461 | 3 | -259 | 361 | 104,684 |
| Technical installations, equipment and tools | 115,015 | 18,152 | -1,787 | -256 | -42 | 993 | 132,074 |
| Rights of use | 875,054 | -39,034 | 292 | 6,243 | -186 | 10,883 | 853,252 |
| Other tangible assets | 14,008 | 5,114 | -243 | -192 | -28 | 801 | 19,460 |
| Assets under construction | 6,555 | 4,649 | -1,036 | -11 | -22 | -4,610 | 5,525 |
| | **1,192,873** | **-9,401** | **-3,781** | **5,790** | **-542** | **8,427** | **1,193,365** |

The column 'Change in scope' includes the disposal of the Fifteen assets.
Other changes mainly include reclassifications related to the application of IFRS 5 (see Note 3.14).

| In Thousands of € | 30/09/2020 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Other variations | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Land | 86,406 | 508 | -2,375 | -4,894 | 13 | -883 | 78,776 |
| Buildings | 359,124 | 4,113 | -10,909 | -8,888 | -25 | -5,983 | 337,435 |
| Technical installations, equipment and tools | 420,923 | 19,264 | -26,154 | 3,254 | 0 | 6 | 417,292 |
| Rights of use | 1,083,353 | 64,308 | 0 | 957 | 180 | -13,749 | 1,135,048 |
| Other tangible assets | 169,207 | 10,588 | -13,366 | 825 | -33 | -2,901 | 164,321 |
| Assets under construction | 3,298 | 5,092 | -42 | -23 | 0 | -1,770 | 6,555 |
| | **2,122,311** | **103,874** | **-52,846** | **-8,767** | **135** | **-25,281** | **2,139,428** |
| Depreciation and impairment | | | | | | | |
| Land | 634 | 135 | -182 | -734 | 4 | 0 | -143 |
| Buildings | 241,569 | 13,305 | -9,325 | -6,846 | 11 | -4,600 | 234,114 |
| Technical installations, equipment and tools | 301,935 | 19,982 | -22,295 | 2,943 | 15 | -304 | 302,277 |
| Rights of use | 171,318 | 103,235 | 0 | 0 | 43 | -14,602 | 259,994 |
| Other tangible assets | 151,676 | 13,680 | -12,660 | 764 | -5 | -3,141 | 150,313 |
| Assets under construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | **867,131** | **150,337** | **-44,461** | **-3,872** | **68** | **-22,647** | **946,555** |
| Net Values | | | | | | | |
| Land | 85,772 | 373 | -2,193 | -4,159 | 9 | -883 | 78,919 |
| Buildings | 117,555 | -9,192 | -1,584 | -2,042 | -36 | -1,383 | 103,321 |
| Technical installations, equipment and tools | 118,988 | -718 | -3,859 | 311 | -15 | 310 | 115,015 |
| Rights of use | 912,035 | -38,927 | 0 | 956 | 137 | 853 | 875,054 |
| Other tangible assets | 17,531 | -3,091 | -706 | 62 | -28 | 240 | 14,008 |
| Assets under construction | 3,298 | 5,092 | -42 | -23 | 0 | -1,770 | 6,555 |
| | **1,255,180** | **-46,464** | **-8,385** | **-4,895** | **67** | **-2,634** | **1,192,873** |

The column 'Change in scope' includes the disposal of the Porea assets.
Other changes mainly include reclassifications related to the application of IFRS 5 (See Note 3.14).

20230424053361

## 3.3 Financial assets

### 3.3.1 Change in non-current financial assets

| In Thousands of € | 30/09/2021 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Income from companies accounted for by the equity method | Other changes (*) | 30/09/2022 |
|---|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | | |
| **Investments accounted for using the equity method** | **2,707** | **1,144** | **0** | **-622** | **-27** | **22,579** | **0** | **25,781** |
| Other non-current financial assets | | | | | | | | |
| *Financial assets* | *83,627* | *11,114* | *-4,432* | *17,731* | *0* | | *1,830* | *109,870* |
| *Loans and other financial assets* | *21,901* | *3,577* | *-292* | *-20,589* | *0* | | *0* | *4,596* |
| *Deposits and guarantees paid* | *8,621* | *1,026* | *-975* | *-224* | *71* | | *-38* | *8,481* |
| *Derivative financial instruments – non-current* | *0* | *0* | *0* | *0* | *0* | | *2,500* | *2,500* |
| *Loans and other financial assets – non-current* | *0* | *0* | *0* | *0* | *0* | | *0* | *0* |
| *Other non-current assets* | *8,272* | *0* | *0* | *0* | *0* | | *4,533* | *12,805* |
| ***Total gross values of other non-current financial assets*** | **122,421** | **15,717** | **-5,699** | **-3,082** | **71** | | **8,825** | **138,253** |
| Losses in value | | | | | | | | |
| **Investments accounted for using the equity method** | **0** | **0** | **0** | **0** | **0** | | **0** | **0** |
| Other non-current financial assets | | | | | | | | |
| *Equity securities* | *-2* | *-1* | *0* | *0* | *0* | | *3* | *0* |
| *Financial assets* | *150* | *0* | *0* | *18,365* | *0* | | *0* | 18,515 |
| *Loans and other financial assets* | *15,403* | *3,194* | *0* | *-15,389* | *0* | | *-465* | 2,743 |
| *Deposits and guarantees paid* | *174* | *47* | *0* | *0* | *0* | | *2* | 224 |
| *Derivative financial instruments – non-current* | *0* | *0* | *0* | *0* | *0* | | *0* | 0 |
| *Loans and other financial assets – non-current* | *0* | *0* | *0* | *0* | *0* | | *0* | 0 |
| *Other non-current assets* | *0* | *0* | *0* | *0* | *0* | | *0* | 0 |
| ***Total impairment of other non-current financial assets*** | **15,728** | **3,241** | **0** | **2,975** | **0** | | **-462** | **21,482** |
| Net Values | | | | | | | | |
| **Investments accounted for using the equity method** | **2,707** | **1,144** | **0** | **-622** | **-27** | **22,579** | **0** | **25,781** |
| Other non-current financial assets | | | | | | | | |
| *Financial assets* | *83,477* | *11,113* | *-4,431* | *-633* | *0* | | *1,830* | *91,355* |
| *Loans and other financial assets* | *6,497* | *383* | *-292* | *-5,200* | *0* | | *465* | *1,853* |
| *Deposits and guarantees paid* | *8,447* | *979* | *-975* | *-224* | *71* | | *-40* | *8,258* |
| *Derivative financial instruments – non-current* | *0* | *0* | *0* | *0* | *0* | | *2,500* | *2,500* |
| *Other non-current financial assets* | *8,272* | *0* | *0* | *0* | *0* | | *4,533* | *12,805* |
| ***Total Other non-current financial assets*** | **106,694** | **12,475** | **-5,699** | **-6,057** | **71** | | **9,288** | **116,771** |

*(*) Reclassifications and fair value of derivative financial assets.*

Asset increases include the investment in Valiuz by Mobivia for €5m

The departures from the scope of consolidation correspond to:

- The sale of the share in Occasions Norauto
- Derecognition of City Bikes Finland following the Fifteen fundraising

Disposals include in particular -€4.1m relating to the sale of Reezocar shares by Via-ID.

The result of companies accounted for by the equity method corresponds mainly to the result of Fifteen €21.8m. It is broken down into two periods, as follows:

- Between 1 October 2021 and 28 February 2022: The entry value of the equity method: Fair value (€52m) – Internal PV neutralisation (€26m), i.e. +€26m
- Between 1 March 2022 and 30 September 2022: 57.2% of the result Fifteen: - €5m

| In Thousands of € | 30/09/2020 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion differences | Income from companies accounted for by the equity method | Other changes (*) | 30/09/2021 |
|---|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | | |
| **Investments accounted for using the equity method** | **1,372** | **1,441** | **0** | **0** | **-16** | **-91** | **0** | **2,707** |
| Other non-current financial assets | | | | | | | | |
| *Financial assets* | *89,494* | *7,596* | *-12,635* | *0* | *0* | | *-830* | *83,627* |
| *Loans and other financial assets* | *12,493* | *9,943* | *-69* | *0* | *0* | | *-467* | *21,901* |
| *Deposits and guarantees paid* | *9,520* | *1,170* | *-1,190* | *0* | *-1* | | *-877* | *8,621* |
| *Derivative financial instruments – non-current* | *134* | *0* | *0* | *0* | *0* | | *-134* | *0* |
| *Other non-current assets* | *4,487* | *0* | *0* | *0* | *0* | | *3,786* | *8,272* |
| ***Total gross values of other non-current financial assets*** | **116,128** | **18,709** | **-13,894** | **0** | **-1** | | **1,478** | **122,421** |
| Losses in value | | | | | | | | |
| **Investments accounted for using the equity method** | **0** | **0** | **0** | **0** | **0** | | **0** | **0** |
| Other non-current financial assets | | | | | | | | |
| *Financial assets* | *151* | *0* | *0* | *0* | *0* | | *-1* | 150 |
| *Loans and other financial assets* | *11,578* | *3,825* | *0* | *0* | *0* | | *0* | 15,403 |
| *Deposits and guarantees paid* | *223* | *0* | *-48* | *0* | *0* | | *0* | 174 |
| ***Total impairment of other non-current financial assets*** | **11,951** | **3,825** | **-48** | **0** | **0** | | **0** | **15,728** |
| Net Values | | | | | | | | |
| **Investments accounted for using the equity method** | **1,372** | **1,441** | **0** | **0** | **-16** | **-91** | **0** | **2,707** |
| Other non-current financial assets | | | | | | | | |
| *Financial assets* | *89,344* | *7,596* | *-12,635* | *0* | *0* | | *-829* | *83,477* |
| *Loans and other financial assets* | *916* | *6,118* | *-69* | *0* | *0* | | *-467* | *6,497* |
| *Deposits and guarantees paid* | *9,297* | *1,169* | *-1,142* | *0* | *-1* | | *-877* | *8,447* |
| *Derivative financial instruments – non-current* | *134* | *0* | *0* | *0* | *0* | | *-134* | *0* |
| *Other non-current financial assets* | *4,487* | *0* | *0* | *0* | *0* | | *3,786* | *8,272* |
| ***Total Other non-current financial assets*** | **104,177** | **14,884** | **-13,845** | **0** | **-1** | | **1,479** | **106,694** |

*(*) Reclassifications and fair value of derivative financial assets.*

The revision of Smovengo's business plan has led to no depreciation of the advances made to Smovengo for the year 2021. Thus, at 30/09/2021, loans and other financial assets include a total amount of €5.6m in advances relating to Smovengo.
The additional interest recorded for €3.8 million was fully depreciated during the year.

Disposals include in particular -€8.4m relating to the sale of Swiftly shares by Via-ID.

### 3.3.2 Change in current financial assets

| In Thousands of € | 30/09/2021 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Other changes (*) | 30/09/2022 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Current financial assets | *943* | 0 | 0 | 0 | 0 | *43* | *986* |
| Derivative financial assets – Current | *725* | 0 | 0 | 0 | 0 | *2,004* | *2,729* |
| ***Total gross values of current financial assets*** | **1,668** | **0** | **0** | **0** | **0** | **2,047** | **3,715** |
| Losses in value | | | | | | | |
| Current financial assets | 0 | 0 | 0 | 0 | 0 | 0 | *0* |
| Derivative financial assets – Current | 0 | 0 | 0 | 0 | 0 | 0 | *0* |
| ***Total impairment of current financial assets*** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| Net Values | | | | | | | |
| Current financial assets | *943* | 0 | 0 | 0 | 0 | *43* | *986* |
| Derivative financial assets – Current | *725* | 0 | 0 | 0 | 0 | *2,004* | *2,729* |
| ***Total net current financial assets*** | **1,668** | **0** | **0** | **0** | **0** | **2,047** | **3,715** |

*(*) Reclassifications and fair value of derivative financial assets.*

20230424055G2

| In Thousands of € | 30/09/2020 | Increases / Allocations | Disposals / Repossessions | Change in scope | Conversion difference | Other changes (*) | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| Gross values | | | | | | | |
| Current financial assets | *12* | *0* | *0* | *0* | *0* | *932* | *943* |
| Derivative financial assets – Current | *266* | *0* | *-237* | *0* | *0* | *696* | *725* |
| ***Total gross values of current financial assets*** | **278** | **0** | **-237** | **0** | **0** | **1,628** | **1,668** |
| Losses in value | | | | | | | |
| Current financial assets | *0* | *0* | *0* | *0* | *0* | *0* | *0* |
| Derivative financial assets – Current | *0* | *0* | *0* | *0* | *0* | *0* | *0* |
| ***Total impairment of current financial assets*** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| Net Values | | | | | | | |
| Current financial assets | *12* | *0* | *0* | *0* | *0* | *932* | *943* |
| Derivative financial assets – Current | *266* | *0* | *-237* | *0* | *0* | *696* | *725* |
| ***Total net current financial assets*** | **278** | **0** | **-237** | **0** | **0** | **1,628** | **1,668** |

*(*) Reclassifications and fair value of derivative financial assets.*

### 3.3.3 Classification of current and non-current financial assets and liabilities by class

| In Thousands of € | Balance sheet value 30/09/2022 | Fair value through profit or loss | Fair value through other comprehensive income | Loans and receivables | Derivative instruments |
|---|---|---|---|---|---|
| Non-current assets | | | | | |
| Other non-current financial assets | | | | | |
| *Equity securities* | 5 | 5 | | | |
| *Financial assets* | 91,355 | 69,382 | -1,394 | 23,367 | |
| *Loans and other financial assets* | 1,853 | 1,853 | | | |
| *Deposits and guarantees paid* | 8,258 | | | 8,258 | |
| *Derivative financial instruments assets – No* | 2,500 | | | | 2,500 |
| *Loans and other financial assets – No* | | | | | |
| *Other non-current assets* | 12,805 | | | 12,805 | |
| **Total Other non-current assets** | **116,772** | **71,235** | **-1,394** | **44,431** | **2,500** |
| Current assets | | | | | |
| **Trade and other receivables** | **180,053** | | | **180,053** | |
| *Current financial assets* | 986 | | | 986 | |
| *Derivative financial assets – Current* | 2,729 | | | | 2,729 |
| **Total current financial assets** | **3,715** | | | **986** | **2,729** |
| Marketable securities | 8,772 | 8,772 | | | |
| Liquid assets | 91,085 | 91,085 | | | |
| Non-Group current accounts Assets | 1,358 | 1,358 | | | |
| **Cash and cash equivalents** | **101,215** | **101,215** | | | |

| In Thousands of € | Balance sheet value 30/09/2022 | Fair value through profit or loss | Fair value through other comprehensive income | Liabilities at amortised cost | Derivative instruments |
|---|---|---|---|---|---|
| **Non-current liabilities** | | | | | |
| **Borrowings and financial liabilities – non-current** | **1,131,560** | | | **1,131,560** | |
| Other non-current liabilities | | | | | |
| *Derivative financial liabilities – No* | 0 | 0 | | | 0 |
| *Other financial liabilities – Non-current* | 7,577 | | | 7,577 | |
| **Total Other non-current liabilities** | **7,577** | | | **7,577** | **0** |
| **Current liabilities** | | | | | |
| **Loans and financial liabilities – Current** | 204,109 | | | **204,109** | |
| Derivative financial liabilities – Current | 374 | | | 413,809 | 374 |
| Suppliers | 413,809 | | | 171,813 | |
| Other debts | 171,813 | | | 413,809 | |
| **Total trade and other payables** | **585,996** | | | **585,622** | 374 |

| In Thousands of € | Balance sheet value 30/09/2022 | Fair value through profit or loss | Fair value through other comprehensive income | Loans and receivables | Derivative instruments |
|---|---|---|---|---|---|
| **Non-current assets** | | | | | |
| Other non-current financial assets | | | | | |
| *Equity securities* | 18 | 18 | | | |
| *Financial assets* | 83,477 | 61,533 | | 21,943 | |
| *Loans and other financial assets* | 6,497 | 6,497 | | | |
| *Deposits and guarantees paid* | 8,447 | | | 8,447 | |
| *Derivative financial instruments – non-current* | 0 | | | | 0 |
| *Loans and other financial assets – non-current* | | | | | |
| *Other non-current assets* | 8,272 | | | 8,272 | |
| **Total Other non-current assets** | **106,694** | **68,031** | | **38,663** | **0** |
| **Current assets** | | | | | |
| **Trade and other receivables** | **148,716** | | | **148,716** | |
| *Current financial assets* | 943 | | | 943 | |
| *Derivative financial assets – Current* | 725 | | | | 725 |
| **Total current financial assets** | **1,668** | | | **943** | **725** |
| Marketable securities | 5,923 | 5,923 | | | |
| Liquid assets | 276,345 | 276,345 | | | |
| Non-Group current accounts Assets | 2,338 | 2,338 | | | |
| **Cash and cash equivalents** | **284,606** | **284,606** | | | |

20230424053G3

| In Thousands of € | Balance sheet value 30/09/2021 | Fair value through profit or loss | Fair value through other comprehensive income | Liabilities at amortised cost | Derivative instruments |
|---|---|---|---|---|---|
| Non-current liabilities | | | | | |
| **Borrowings and financial liabilities – non-current** | **1,209,060** | | | **1,209,060** | |
| Other non-current liabilities | | | | | |
| *Derivative financial instruments – non-current* | 65 | | | | 65 |
| *Other financial liabilities – Non-current* | 8,567 | | | 8,567 | |
| **Total Other non-current liabilities** | **8,632** | | | **8,567** | **65** |
| Current liabilities | | | | | |
| **Loans and financial liabilities – Current** | **154,989** | | | **154,989** | |
| Derivative financial liabilities – Current | 19 | | | | 19 |
| Suppliers | 358,476 | | | 358,476 | |
| Other debts | 158,633 | | | 158,633 | |
| **Total trade and other payables** | **517,128** | | | **517,109** | **19** |

## 3.4 Deferred taxes

Deferred taxes recorded in the balance sheet varied as follows:

| In Thousands of € | 30/09/2021 | Result | Overall comprehensive income (OCI) | Change in scope | Conversion difference | Other movements | 30/09/2022 |
|---|---|---|---|---|---|---|---|
| **Net deferred taxes** | | | | | | | |
| Deferred tax assets | 61,543 | 3,489 | -880 | -3,355 | -44 | -1,520 | 59,232 |
| Deferred tax liabilities | 15,101 | -755 | 2,232 | -16 | -302 | -566 | 15,694 |

| In Thousands of € | 30/09/2020 | Result | Overall comprehensive income (OCI) | Change in scope | Conversion difference | Other movements | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| **Net deferred taxes** | | | | | | | |
| Deferred tax assets | 58,779 | 1,230 | -38 | -500 | -29 | 2,101 | 61,543 |
| Deferred tax liabilities | 18,895 | -7,166 | 432 | -21 | -45 | 3,006 | 15,101 |

## 3.5 Stocks

| In Thousands of € | Gross amounts | | Provisions | | Net amounts | |
|---|---|---|---|---|---|---|
| | 30/09/2021 | 30/09/2022 | 30/09/2021 | 30/09/2022 | 30/09/2021 | 30/09/2022 |
| **Stocks of goods** | | | | | | |
| Stock of goods | 450,210 | 565,601 | -31,917 | -31,582 | 418,293 | 534,019 |

## 3.6 Trade and other receivables

| In Thousands of € | Gross amounts | | Provisions | | Net amounts | |
|---|---|---|---|---|---|---|
| | 30/09/2021 | 30/09/2022 | 30/09/2021 | 30/09/2022 | 30/09/2021 | 30/09/2022 |
| **Trade and other receivables** | | | | | | |
| Trade and accounts receivable | 116,219 | 139,901 | -19,665 | -13,093 | 96,554 | 126,808 |
| Other receivables | 35,795 | 34,812 | 288 | 344 | 36,083 | 35,155 |
| Accrual accounts Assets | 16,078 | 18,089 | 0 | 0 | 16,078 | 18,089 |
| | **168,092** | **192,802** | **-19,376** | **-12,749** | **148,716** | **180,053** |

20230424053643

## 3.7 Cash and cash equivalents

| In Thousands of € | 30/09/2021 | 30/09/2022 |
|---|---|---|
| **Cash and cash equivalents** | | |
| Transferable Securities | 5,923 | 8,772 |
| Liquid assets | 276,345 | 91,085 |
| Non-Group current accounts Assets | 2,338 | 1,358 |
| | **284,606** | **101,215** |
| Cash and cash equivalents from operations held for sale or discontinued | | |
| **Net cash position** | | |
| Overdrafts and cash equivalents | 49 | 12 |
| Non-Group current accounts Liabilities | 13 | 18,825 |
| | **284,544** | **82,378** |

*(*) the current accounts outside the group include the current account of Fifteen for €18.8m*

## 3.8 Equity

### 3.8.1 Share capital (fully paid up)

| | Number of shares in the share capital | Nominal value | Share capital in € |
|---|---|---|---|
| 30/09/2022 | 29,101,620 | €2 | 58,203,240 |
| 30/09/2021 | 29,101,620 | €2 | 58,203,240 |

### 3.8.2 Own shares

Mobivia has set up a free share plan. The Council has adopted the Plan Regulation which sets out all the conditions for these allocations.

At 30/09/2022, 45,800 shares were held in treasury. At 30/09/2021, the Group held 35,000 shares after allocation of the AGA V plan for 195,000 shares.

### 3.8.3 Stock options

No new plans have been awarded since 2014.

## 3.9 Provisions

| In thousands of € | 30/09/2021 | ALLOCATION | RECOVERY (*) | Other changes (**) | 30/09/2022 |
|---|---|---|---|---|---|
| Non-current provisions | | | | | |
| Provisions for pensions and long-service awards | 41,611 | 2,770 | -3,748 | -9,010 | 31,623 |
| Provisions for environmental risks | 986 | | -212 | | 774 |
| Provisions for risks and disputes | 8,411 | 8,722 | -11,394 | 9,717 | 15,456 |
| Provisions for guarantees | 8,825 | 172 | -3,871 | -3,512 | 1,614 |
| Provision for taxes | 354 | | | | 354 |
| | **60,188** | **11,664** | **-19,225** | **-2,805** | **49,822** |
| Current provisions | | | | | |
| Provisions for pensions and long-service awards | 3,967 | | | -2,918 | 1,049 |
| Provisions for risks and disputes | 16,219 | | | -8,383 | 7,836 |
| | **20,186** | | | **-11,301** | **8,885** |

(*) Including €12.9m of reversals used.

(**) Includes reclassifications of provisions between current and non-current as well as changes with no impact on the income statement.

| In thousands of € | 30/09/2020 | ALLOCATION | RECOVERY (*) | Other changes (**) | 30/09/2021 |
|---|---|---|---|---|---|
| Non-current provisions | | | | | |
| Provisions for pensions and long-service awards (1) | 47,384 | 2,910 | -1,886 | -6,797 | 41,611 |
| Provisions for environmental risks | 904 | 82 | 0 | 0 | 986 |
| Provisions for risks and disputes | 3,552 | 6,298 | -26,116 | 24,677 | 8,411 |
| Provisions for guarantees | 22,230 | 1,232 | -14,625 | -12 | 8,825 |
| Provision for taxes | 354 | 0 | 0 | 0 | 354 |
| | **74,424** | **10,522** | **-42,627** | **17,868** | **60,188** |
| Current provisions | | | | | |
| Provisions for pensions and long-service awards (1) | 1,595 | 0 | 0 | 2,372 | 3,967 |
| Provisions for risks and disputes | 40,915 | 0 | 0 | -24,696 | 16,219 |
| | **42,510** | | | **-22,324** | **20,186** |

(*) Including €36.7m of used reversals.

(**) Includes reclassifications of provisions between current and non-current and the change in method on pension provisions.

20230424053365

(1) Provisions for pensions and retirement:

| In thousands of € | 30/09/2021 | ALLOCATION | RECOVERY (*) | Other variations | 30/09/2022 |
|---|---|---|---|---|---|
| Provisions for pensions and long-service awards | | | | | |
| French entities | 35,952 | 2,656 | -1,698 | -10,837 | 26,073 |
| Other countries | 9,532 | 109 | -1,990 | -1,091 | 6,560 |
| Labour Medal | 93 | 5 | -60 | | 38 |
| | **45,577** | **2,770** | **-3,748** | **-11,928** | **32,672** |

The amount in provision for retirement at 30 September 2022 is €32,672k and corresponds mainly to commitments in:

- Entities outside France for €6.5m, mainly from the ATU level for €5.4m;
- In the French entities for €26m. The change in this commitment is detailed below.

The assumptions made are as follows:

| Assumptions | 30/09/2022 |
|---|---|
| Discount rate | 3.80% |
| Rate of wage increases | 2.20% |
| Inflation rate | 2.20% |
| Retirement age: | Age at full rate for social security purposes<br>Table by year of birth taking into account the number of quarters required to contribute |
| Terms of retirement | Voluntary Departure |
| Turnover table | By age group and socio-professional category |
| Mortality table | INSEE 2016-2018 |

# 3.10 Borrowings and financial loans

## 3.10.1 Table of changes in debts

| In Thousands of € | 30/09/2021 | New Loans | Refunds | Change in scope | Conversion difference | Other Variations | 30/09/2022 |
|---|---|---|---|---|---|---|---|
| Loans Financial liabilities – Non-current | | | | | | | |
| Loans – Non-current | 288,099 | 1,350 | 0 | -223 | 0 | -62,062 | 227,163 |
| Other loans – Non-current | 1,990 | 881 | 0 | 2 | 0 | -336 | 2,537 |
| Liabilities on repurchase agreements – Non-current | 9,971 | 0 | 0 | 0 | 0 | 273 | 10,244 |
| Leases – Non-current | 909,000 | 73,878 | -88,055 | 6,229 | -137 | -9,299 | 891,616 |
| | **1,209,060** | **76,109** | **-88,055** | **6,008** | **-137** | **-71,425** | **1,131,560** |
| Loans Financial debts – Current | | | | | | | |
| Loans – Current | 63,170 | 0 | -61,980 | -2 | 0 | 62,143 | 63,330 |
| Other loans – Current | 0 | 0 | -255 | 0 | 0 | 255 | 0 |
| Liabilities on repurchase agreements – Current | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Leases – Current | 91,757 | 36,757 | -33,955 | -2 | -48 | 27,434 | 121,943 |
| Current accounts in credit | 13 | 0 | 0 | 0 | 0 | -18 | -5 |
| Current bank loans | 49 | 0 | 0 | 0 | 0 | 18,793 | 18,842 |
| | **154,989** | **36,757** | **-96,190** | **-4** | **-48** | **108,606** | **204,109** |

In particular, the Group has repaid €28m of the state-guaranteed loan and €34.5m of the club deal taken out in 2020 and 2019 respectively.

At 30 September 2022, the covenant based on the net debt/EBITDA ratio is respected. The debt used does not take into account the restatement of leases under IFRS16.

| In Thousands of € | 30/09/2020 | New Loans | Refunds | Change in scope | Conversion difference | Other changes | 30/09/2021 |
|---|---|---|---|---|---|---|---|
| **Loans Financial liabilities – Non-current** | | | | | | | |
| Loans – Non-current | 488,310 | 11,346 | 0 | -5,808 | 0 | -205,750 | 288,099 |
| Other loans – Non-current | 2,040 | 396 | 0 | 0 | 0 | -446 | 1,990 |
| Liabilities on repurchase agreements – Non-current | 12,817 | -10,484 | 0 | 0 | 0 | 7,638 | 9,971 |
| Leases – Non-current | 933,837 | 64,306 | -83,700 | 956 | 112 | -6,512 | 909,000 |
| | **1,437,004** | **65,564** | **-83,700** | **-4,852** | **112** | **-205,069** | **1,209,060** |
| **Loans Financial debts – Current** | | | | | | | |
| Loans – Current | 22,526 | 0 | -163,838 | 0 | 0 | 204,482 | 63,170 |
| Other loans – Current | 0 | 0 | -1,710 | 0 | 0 | 1,710 | 0 |
| Liabilities on repurchase agreements – Current | 10,484 | 0 | 0 | 0 | 0 | -10,484 | 0 |
| Leases – Current | 82,287 | 35,217 | -33,989 | 0 | 31 | 8,210 | 91,757 |
| Current accounts in credit | -150 | 0 | 0 | 0 | 0 | 163 | 13 |
| Current bank loans | 8 | 0 | 0 | 106 | 0 | -64 | 49 |
| | **115,154** | **35,217** | **-199,537** | **106** | **31** | **204,017** | **154,989** |

Following the global health crisis, the Group took out a €280 million government-backed loan in May 2020.

In 2019, the Group refinanced itself with two types of loans: a club deal for €210m and a Euro PP for €20m to replace the syndicated loan.

This loan is subject to a covenant based on the ratio of net debt to EBITDA. The debt used does not take into account the restatement of leases under IFRS16. As at 30 September 2022, the covenant is met. The Group had nevertheless obtained a waiver for the accounts ending on 30 September 2020 when it signed the EMP.

### 3.10.2 Debt maturity schedule

| In Thousands of € | 30/09/2022 Nominal | < 1 year | 1 to 5 years | > 5 years |
|---|---|---|---|---|
| **Gross debt** | | | | |
| Borrowing from credit institutions | 289,067 | 61,904 | 227,163 | 0 |
| Other loans | 3,963 | 1,426 | 2,459 | 78 |
| Liabilities on repurchase commitments | 10,244 | 0 | 10,244 | 0 |
| Leases | 1,013,559 | 121,943 | 407,656 | 483,961 |
| Current accounts in credit | 18,825 | 18,825 | 0 | 0 |
| Current bank loans | 12 | 12 | 0 | 0 |
| | **1,335,669** | **204,109** | **647,522** | **484,039** |
| **Derivatives** | | | | |
| Derivative financial instruments assets | 5,229 | 2,729 | 2,500 | 0 |
| Derivative financial liabilities | 374 | 374 | 0 | 0 |
| | **4,855** | **2,355** | **2,500** | **0** |
| **Cash and cash equivalents** | | | | |
| Marketable securities | 8,772 | 8,772 | 0 | 0 |
| Liquid assets | 91,085 | 91,085 | 0 | 0 |
| Current accounts in debit | 1,358 | 1,358 | 0 | 0 |
| | **101,215** | **101,215** | **0** | **0** |
| **Net debt** | | | | |
| | **1,229,599** | **100,539** | **645,022** | **484,039** |

20230424053366

| In Thousands of € | 30/09/2021 Nominal | < 1 year | 1 to 5 years | > 5 years |
|---|---|---|---|---|
| **Gross debt** | | | | |
| Borrowing from credit institutions | 349,921 | 61,822 | 288,099 | 0 |
| Other loans | 3,338 | 1,348 | 1,899 | 91 |
| Liabilities on repurchase commitments | 9,971 | 0 | 9,971 | 0 |
| Leases | 1,000,757 | 91,757 | 485,843 | 423,158 |
| Current accounts in credit | 13 | 13 | 0 | 0 |
| Current bank loans | 49 | 49 | 0 | 0 |
| | **1,364,048** | **154,989** | **785,812** | **423,249** |
| **Derivatives** | | | | |
| Derivative financial instruments assets | 725 | 725 | 0 | 0 |
| Derivative financial liabilities | 84 | 19 | 65 | 0 |
| | **641** | **706** | **-65** | **0** |
| **Cash and cash equivalents** | | | | |
| Marketable securities | 5,923 | 5,923 | 0 | 0 |
| Liquid assets | 276,345 | 276,345 | 0 | 0 |
| Current accounts in debit | 2,338 | 2,338 | 0 | 0 |
| | **284,606** | **284,606** | **0** | **0** |
| **Net debt** | | | | |
| | **1,078,801** | **-130,323** | **785,877** | **423,249** |

## 3.11 Trade and other payables

All current trade payables are due within one year.

| In Thousands of € | Amounts | |
|---|---|---|
| | 30/09/2021 | 30/09/2022 |
| **Current debts** | | |
| Suppliers | 358,476 | 413,809 |
| Other debts | 150,257 | 155,833 |
| Accruals and deferred income | 8,390 | 16,350 |
| | **517,123** | **585,992** |

## 3.12 Derivative assets and liabilities

| In Thousands of € | | Fair value | | | |
|---|---|---|---|---|---|
| | | ASSETS | | LIABILITIES | |
| As at 30/09/2022 | | Current share | Non-current share | Current share | Non-current share |
| **Foreign exchange derivatives** | | | | | |
| **Cash flow hedging** | | **2,729** | **0** | **374** | **0** |
| Change by income statement | Fair value through profit or loss | | | | |
| Change in overall comprehensive income (OCI) | Effective portion of cash flow hedge reserve (without deferred tax impact) | | | | |
| **Interest rate derivatives** | | | | | |
| **Interest rate hedging** | | **0** | **2,500** | **0** | **0** |
| Change by income statement | Fair value through profit or loss | | | | |
| Change in overall comprehensive income (OCI) | Effective portion of cash flow hedge reserve (without deferred tax impact) | | | | |

| In Thousands of € | | Fair value | | | |
|---|---|---|---|---|---|
| | | ASSETS | | LIABILITIES | |
| As at 30/09/2021 | | Current share | Non-current share | Current share | Non-current share |
| **Foreign exchange derivatives** | | | | | |
| **Cash flow hedging** | | **725** | **0** | **-** | **0** |
| Change by income statement | Fair value through profit or loss | | | | |
| Change in overall comprehensive income (OCI) | Effective portion of cash flow hedge reserve (without deferred tax impact) | | | | |
| **Interest rate derivatives** | | | | | |
| **Interest rate hedging** | | **0** | **0** | **19** | **0** |
| Change by income statement | Fair value through profit or loss | | | | |
| Change in overall comprehensive income (OCI) | Effective portion of cash flow hedge reserve (without deferred tax impact) | | | | |

## 3.13 Contingent liabilities

Provisions have been made for the estimated costs of litigation. To the Group's knowledge, at the end of the financial year, there were no exceptional events or disputes likely to have a significant impact on the business, results or assets of the Group and its subsidiaries that were not covered by provisions.

20230424053367

## 3.14 Operations held for sale or discontinued

In 2022, the Group applied IFRS 5 following management's decision to discontinue the Eliocity businesses.

This application results in the presentation of the net result for the year ended 30 September 2022 for these activities on a separate line entitled 'Result from operations held for sale or discontinued'. The previous year's income statement is also restated to show the net result of these activities on this separate line.

The net cash flows attributable to operating, investing and financing activities of operations held for sale or discontinued operations are presented in Note 3.14.3.

At 30 September 2022, 'Assets / Liabilities held for sale or discontinued' consisted of Norauto Romania's assets in the process of being liquidated.

### 3.14.1 Details of assets and liabilities held for sale

| In Thousands of € | 30/09/2022 |
|---|---|
| Non-current assets | 5 |
| Current assets | - |
| Cash and cash equivalents | 27 |
| ASSETS TO BE DISPOSED OF OR DISCONTINUED | 31 |

| In Thousands of € | 30/09/2022 |
|---|---|
| Non-current liabilities | - |
| Current liabilities | 484 |
| LIABILITIES TO BE DISPOSED OF OR DISCONTINUED | 484 |

| In Thousands of € | 30/09/2021 |
|---|---|
| Non-current assets | 3,434 |
| Current assets | |
| Cash and cash equivalents | 27 |
| ASSETS TO BE DISPOSED OF OR DISCONTINUED | 3,461 |

| In Thousands of € | 30/09/2021 |
|---|---|
| Non-current liabilities | |
| Current liabilities | 484 |
| LIABILITIES TO BE DISPOSED OF OR DISCONTINUED | 484 |

### 3.14.2 Detail of the result of operations held for sale or discontinued

| In Thousands of € | 30/09/2021 | 30/09/2022 |
|---|---|---|
| Turnover | 21,381 | 670 |
| Current operating profit | -7,141 | -204 |
| Non-recurring income and expenses | 11,338 | 0 |
| Operating profit | 4,197 | -204 |
| Financial result | -610 | -44 |
| Tax on profits | -323 | -5 |
| Net result of operations held for sale or discontinued | 3,265 | -253 |

### 3.14.3 Details of cash flows from operations held for sale or discontinued

| In Thousands of € | 30/09/2022 |
|---|---|
| A Net cash flow from operating activities | -812 |
| B Cash flow from investing activities | 561 |
| C Cash flow from financing activities | 132 |
| D Impact of exchange rate changes and other flows | -1 |
| Flows from operations held for sale or discontinued (A+B+C+D) | -120 |

20230424053681

# 4. NOTES ON THE INCOME STATEMENT

The income statement for the year 2021 is presented to reflect the impacts of IFRS 5 on operations held for sale or discontinued, by restating Eliocity.

## 4.1 Turnover and operating profit

| Country | Turnover | | | | Operating profit – EBIT | | | |
|---|---|---|---|---|---|---|---|---|
| | 30/09/2021* | | 30/09/2022 | | 30/09/2021* | | 30/09/2022 | |
| | €k | % | €k | % | €k | % | €k | % |
| France | 1,261,801 | 46.74% | 1,452,672 | 47.93% | 62,363 | 49.53% | 43,563 | 56.26% |
| € Zone Other countries | 1,403,952 | 52.01% | 1,525,960 | 50.35% | 62,019 | 49.25% | 28,017 | 36.18% |
| Outside the € Zone | 33,805 | 1.25% | 51,959 | 1.71% | 1,535 | 1.22% | 5,853 | 7.56% |
| | **2,699,557** | **100.00%** | **3,030,590** | **100.00%** | **125,917** | **100.00%** | **77,434** | **100.00%** |

## 4.2 Workforce

| Total number of employees in the Group | 30/09/2021 | 30/09/2022 |
|---|---|---|
| Workforce by country | | |
| Germany | 9,240 | 9,221 |
| France | 8,396 | 9,025 |
| Spain | 1,950 | 2,141 |
| Italy | 769 | 837 |
| Belgium | 582 | 587 |
| Portugal | 588 | 639 |
| Argentina | 286 | 322 |
| Sweden | 54 | 46 |
| Austria | 382 | 423 |
| Switzerland | 31 | 36 |
| China | 33 | 32 |
| Luxembourg | 13 | 13 |
| Morocco | 8 | 9 |
| | **22,332** | **23,331** |

## 4.3 Allocations for/reversals of operating provisions

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Net allocations for current assets** | | |
| Net allocations for depreciation of stocks of goods | 1,497 | -2,744 |
| Net allocations for customer depreciation | 188 | 3,839 |
| Net allocations to provisions for pension liabilities | 0 | 91 |
| Net allocations for other provisions | 2,856 | 3,240 |
| | **4,541** | **4,426** |

## 4.4 Operating depreciation

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Operating depreciation** | | |
| Net amortisation of intangible assets | -9,438 | -9,447 |
| Net depreciation of property, plant and equipment | -150,908 | -163,160 |
| | **-160,347** | **-172,608** |

## 4.5 Other operating income and expenses

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Other operating income and expenses** | | |
| Capitalised production | 9,252 | 14,033 |
| Grants | 5,629 | 8,028 |
| Insurance benefits | 6,072 | 136 |
| Advertising fees | 5,436 | 3,434 |
| Gain or loss on disposal of fixed assets | 20,666 | 629 |
| Other operating income and expenses | 10,809 | 20,543 |
| | **57,864** | **46,803** |

20230424053693

## 4.6 Other non-recurring income and expenses

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Non-recurring income and expenses** | | |
| Reorganisation costs | -4,869 | -8,351 |
| Impairment of assets | 0 | -577 |
| Securities acquisition costs | -555 | 0 |
| Non-recurring asset disposals | 0 | 6,303 |
| Other non-recurring income and expenses | 5,897 | -3,943 |
| | **473** | **-6,568** |

## 4.7 Cost of net financial debt

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Cost of net financial debt** | | |
| Income from cash and cash equivalents | 3,960 | 3,462 |
| Interest and similar charges | -41,585 | -41,172 |
| | **-37,625** | **-37,710** |

## 4.8 Other financial income and expenses

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Other financial products** | | |
| Financial income from participations | 57 | 80 |
| Other financial income and expense transfers | 5,144 | 47,914 |
| Reversal of financial provisions | -3 | -1 |
| Related products Fair value financial derivatives | 147 | 150 |
| | **5,344** | **48,143** |
| **Other financial charges** | | |
| Depreciation and financial provisions | -3,881 | -3,267 |
| Other financial charges | -2,798 | -51,780 |
| Related expenses Fair value of derivative financial instruments | -95 | -147 |
| Ineffective portion of financial instruments in CFH | 0 | 0 |
| | **-6,774** | **-55,194** |
| | **-1,430** | **-7,052** |

## 4.9 Income tax expense

The tax charge in the income statement is broken down as follows:

| In Thousands of € | 30/09/2021* | 30/09/2022 |
|---|---|---|
| **Taxes** | | |
| Taxes payable | -35,461 | -22,458 |
| Deferred taxes | 8,675 | 4,247 |
| | **-26,786** | **-18,212** |

## 4.10 Proof of tax

The difference between the theoretical tax charge (French tax rate: 28.41%) and the actual tax charge is explained as follows:

| In Thousands of € | 30/09/2021 | 30/09/2022 |
|---|---|---|
| **Net income, Group share** | **64,162** | **30,859** |
| Minority interests | -913 | -1,882 |
| Net income from non-controlling interests | -91 | 14,769 |
| Impairment Goodwill | 0 | -577 |
| Income tax expense | -26,786 | -18,212 |
| **Profit before tax** | **90,126** | **32,996** |
| Theoretical rate | 32.02% | 28.41% |
| **Theoretical tax expense** | **-28,861** | **-9,373** |
| Permanent differences | -7,955 | 1,700 |
| Rate differential | 2,196 | 2,428 |
| Tax consolidation and non-activated deficits | 8,181 | -12,363 |
| Tax credit and other | -347 | -605 |
| **Tax expense Mobivia Groupe** | **-26,786** | **-18,213** |
| **Effective tax rate** | **29.72%** | **55.20%** |

20230424053 70

## 4.11 Tax integration

There are four tax consolidation groups within the Mobivia Group:

| Tax integration in France | Comments |
|---|---|
| Mobivia SA | Head of tax consolidation |
| Carter Cash International SAS | |
| Mobivia Fleet Solutions | |
| Fleet Solutions France | |
| Norwash | |
| Via ID SAS | |
| Oxyo SAS | |
| Galaxy SAS | |
| Midas France SAS | |
| Mobivia Data Base SAS | |
| Norauto France SAS | |
| Norauto France Immobilier SAS | |
| Norauto International SAS | |
| Reccass SAS | |
| Mobihub SAS | |
| Altermove SAS | |
| Midas Immobilier | |
| Drivepad SAS | |
| One Road SAS | |
| IWIP | |
| Maproject1 SAS | |
| P2R | |
| New Mobility Business | |
| Kartheo | |
| Norauto Automotive Sales and Services | |
| Automotive and new mobility training institute | |
| ECNV2 | |

| Tax Integration in Spain | Comments |
|---|---|
| Norauto Spain | Head of tax consolidation |
| Norauto Spain Real Estate | |
| Midas Silenciador | |
| Carter Cash Spain | |
| Carter Cash Spain Real Estate | |
| Synchro Diffusion Spain | |
| Norauto WESP | |
| Fleet Hub España | |

| Tax integration in Italy | Comments |
|---|---|
| Midas Italy SPA | Head of tax consolidation |
| Mesa SPA | |
| Norauto Italy SPA | |

| Tax integration in Germany | Comments |
|---|---|
| A.T.U Auto-Teile-Unger Handels GmbH & Co.KG | Head of tax consolidation |
| Estato Umweltservice GmbH | |
| A.T.U Auto-Teile-Unger Fuhrpark- Management GmbH | |

20230424053737

# 5. FINANCIAL RISKS

The objective of the Group's risk management policy is to identify and analyse the risks that it faces in its business, to define the limits within which the risks must lie and the controls to be implemented, to manage these risks and to ensure that the limits defined are respected.
By financial risks the Group means liquidity, currency, interest rate and counterparty risks on investments.
To address these risks, internal procedures are regularly reviewed by the Group's internal audit and the statutory auditors.

## 5.1 Liquidity risk

Liquidity risk is the risk of not having the necessary funds to meet liabilities as they fall due.
Thus, the Group's Free Cash Flow is managed, analysed and monitored within the Group's Finance Department.

The Treasury and Financing department's mission is to ensure sufficient liquidity at all times, and to finance the Group using the least expensive, safest resources best suited to the Group's situation.
The Group considers that it is able to meet its commitments.

## 5.2 Foreign exchange risk

The foreign exchange risks that the group covers through its business are mainly currency fluctuation risks. The objectives of the group treasury are to protect against exchange rate fluctuations by guaranteeing the exchange rate at which transactions are valued, thereby protecting the margins and profitability of operations.
The MOBIVIA group mainly covers two types of operations: foreign currency loans and transactional risks on USD purchases.

### 5.2.1 Hedging of foreign currency loans

In the context of the cash flow requirements of subsidiaries operating outside the Euro Zone, the Group sends funds in foreign currencies for amounts and periods defined in advance.
As soon as the flow is issued, these loans are hedged by means of currency swaps.

### 5.2.2 Commodity risk

The MOBIVIA group has implemented an active foreign exchange risk management policy for its purchases denominated in USD
The hedging policy aims to secure commercial margins over a given period by neutralising the impact of unfavourable exchange rate fluctuations while benefiting at least in part from favourable developments. It is part of a strict management framework, compliance with which must ensure that management results are in line with the objectives set. Only standard and liquid instruments are allowed.

## 5.3 Interest rate risk

The interest rate risk corresponds to an interest rate charge that rises and becomes potentially significant with regard to financing that the Group could not forego due to the financing needs of its business.
In 2018, the Group had to hedge such a risk as the financing of an acquisition required the use of floating rate.

## 5.4 Counterparty risk on investments

In 2022, the Group has mainly invested its cash in an interest-bearing bank account. The counterparty risk, i.e. the risk that the manager of the invested funds will fail, is therefore limited.

20230424053772

# 6. OFF-BALANCE SHEET COMMITMENTS

## 6.1 Commitments given / received

| | | 30/09/2021 | 30/09/2022 |
|---|---|---|---|
| **Commitments given** | | | |
| Bonds and guarantees given | Thousand EUR | 74,769 | 93,540 |
| Buy-back commitment | Thousand EUR | - | - |
| **Commitments received** | | | |
| Undrawn confirmed medium-term loans | Thousand EUR | 200,000 | 200,000 |

## 6.2 Lease commitments

| In thousands of euros | 2022 | TOTAL | < 1 year | 1 to 5 years | > 5 years |
|---|---|---|---|---|---|
| **Schedule of lease commitments** | | | | | |
| Lease commitments | | 1,202 | 1,083 | 119 | 0 |

| In thousands of euros | 2021 | TOTAL | < 1 year | 1 to 5 years | > 5 years |
|---|---|---|---|---|---|
| **Schedule of lease commitments** | | | | | |
| Lease commitments | | 1,490 | 1,012 | 478 | 0 |

As of 1 October 2020, lease commitments eligible for IFRS16 are included in financial liabilities in the consolidated balance sheet.

20230424053733

# 8. SCOPE OF CONSOLIDATION

| | closing date | duration of the exercise | group interest | Consolidation method |
|---|---|---|---|---|
| PARENT COMPANY: MOBIVIA SA | 30-Sept. | 12 | | Parent |
| **SUBSIDIARY COMPANY:** | | | | |
| France | | | | |
| ALGOA SA | 30-Sept. | 12 | <50 | Int. Global |
| ANDARE | 30-Sept. | 12 | >50 | Int. Global |
| ANM HOLDING | 30-Sept. | 12 | >50 | Int. Global |
| B2 SCI | 30-Sept. | 12 | >50 | Int. Global |
| BLACK STAR | 30-Sept. | 12 | >50 | Int. Global |
| BORDIER SCI | 30-Sept. | 12 | >50 | Int. Global |
| BRIE PASSART SCI | 30-Sept. | 12 | >50 | Int. Global |
| CAALENCON | 30-Sept. | 12 | >50 | Int. Global |
| CAAMIENS | 30-Sept. | 12 | >50 | Int. Global |
| CAARRAS | 30-Sept. | 12 | >50 | Int. Global |
| CABAILLEUL | 30-Sept. | 12 | >50 | Int. Global |
| CABIZANOS | 30-Sept. | 12 | >50 | Int. Global |
| CABONNEUIL | 30-Sept. | 12 | >50 | Int. Global |
| CACHATEAUBERNARD | 30-Sept. | 12 | >50 | Int. Global |
| CACHERBOURG | 30-Sept. | 12 | >50 | Int. Global |
| CADOLE | 30-Sept. | 12 | >50 | Int. Global |
| CAFORBACH | 30-Sept. | 12 | >50 | Int. Global |
| CALAROCHE | 30-Sept. | 12 | >50 | Int. Global |
| CALENS | 30-Sept. | 12 | >50 | Int. Global |
| CAMANOSQUE SARL | 30-Sept. | 12 | >50 | Int. Global |
| CAMORTEAU | 30-Sept. | 12 | >50 | Int. Global |
| CAN SA | 30-Sept. | 12 | >50 | Int. Global |
| CAPAULES SARL | 30-Sept. | 12 | >50 | Int. Global |
| CARMELCON SA | 31- Dec. | 12 | >50 | Int. Global |
| CARTER CASH INTERNATIONAL | 30-Sept. | 12 | >50 | Int. Global |
| CARTER CASH SAS | 30-Sept. | 12 | >50 | Int. Global |
| CASECLIN | 30-Sept. | 12 | >50 | Int. Global |
| CAVIERZON | 30-Sept. | 12 | >50 | Int. Global |
| CAVIGNEUX | 30-Sept. | 12 | >50 | Int. Global |
| CHURCHIMMO SCI | 30-Sept. | 12 | >50 | Int. Global |
| DENTWIZARD | 30-Sept. | 12 | >50 | Int. Global |
| DEWOITINE SCI | 30-Sept. | 12 | >50 | Int. Global |
| DRIVEPAD | 30-Sept. | 12 | >50 | Int. Global |
| DU FORT SCI | 30-Sept. | 12 | >50 | Int. Global |
| ECNV2 | 30-Sept. | 12 | >50 | Int. Global |
| EXADIS | 30-Sept. | 12 | <50 | Equity method |
| FLEET SOLUTIONS France | 30-Sept. | 12 | >50 | Int. Global |
| FIFTEEN | 30-Sept. | 12 | <50 | Equity method |
| GALAXY | 30-Sept. | 12 | >50 | Int. Global |
| GFP SCI | 30-Sept. | 12 | >50 | Int. Global |
| GRIGNY 1 SCI | 30-Sept. | 12 | >50 | Int. Global |
| GRIGNY 2 SCI | 30-Sept. | 12 | >50 | Int. Global |
| NORWASH | 30-Sept. | 12 | >50 | Int. Global |
| Automotive and new mobility training institution | 30-Sept. | 12 | >50 | Int. Global |
| ISTIVA | 30-Sept. | 12 | >50 | Int. Global |
| IWIP | 30-Sept. | 12 | >50 | Int. Global |
| LA TRAVERSE SCI | 30-Sept. | 12 | >50 | Int. Global |
| LES 4 ROUTES SCI | 30-Sept. | 12 | >50 | Int. Global |
| LES PEUPLIERS SCI | 30-Sept. | 12 | >50 | Int. Global |
| M2S (formerly GEIE ATYSE) | 30-Sept. | 12 | >50 | Int. Global |
| MABCO SNC | 30-Sept. | 12 | >50 | Int. Global |
| MAPROJECT1 and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| MOBIHUB | 30-Sept. | 12 | >50 | Int. Global |
| MOBIVIA DATABASE | 30-Sept. | 12 | >50 | Int. Global |
| MOBIVIA FLEET SOLUTIONS | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO France | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO France FRANCHISE SAS and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO FRANCE REAL ESTATE | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO INTERNATIONAL | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO VENTE ET SERVICES AUTO | 30-Sept. | 12 | >50 | Int. Global |
| NORCENTRE | 31- Dec. | 12 | <50 | Equity method |
| ONE ROAD | 30-Sept. | 12 | >50 | Int. Global |
| OXYO PNEUS SAS | 30-Sept. | 12 | >50 | Int. Global |
| PENNES PROVENCES SCI | 30-Sept. | 12 | >50 | Int. Global |
| P2R HOLDING | 30-Sept. | 12 | >50 | Int. Global |
| QUARTIER SAINT MARTIN SCI | 31- Dec. | 12 | >50 | Int. Global |
| RECCASS | 30-Sept. | 12 | >50 | Int. Global |
| SCI EPALENS | 30-Sept. | 12 | >50 | Int. Global |
| SCI DU BOERHNOL | 30-Sept. | 12 | >50 | Int. Global |
| SYNCHRO DIFFUSION SAS | 30-Sept. | 12 | >50 | Int. Global |
| TOTALE MAINTENANCE | 30-Sept. | 12 | >50 | Int. Global |
| TRADIWASH | 30-Sept. | 12 | >50 | Int. Global |
| TYRES ECO CHAIN | 30-Sept. | 12 | >50 | Int. Global |
| VIA ID SAS and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| YACARTER | 30-Sept. | 12 | >50 | Int. Global |
| FOREIGN | | | | |
| CHRISTOPHORUS and its subsidiaries (ATU) | 30-Sept. | 12 | >50 | Int. Global |
| AUTO 5 SA | 30-Sept. | 12 | >50 | Int. Global |
| FLEET HUB ESPANA SL | 30-Sept. | 12 | >50 | Int. Global |
| FLEET SERVICE CENTER | 30-Sept. | 12 | >50 | Int. Global |
| BYTHJUL NORDEN AB and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| DIGITAL INVESTMENT NORDICS AB | 30-Sept. | 12 | >50 | Int. Global |
| SKRUVAT RESERVDELAR AB and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| CARTER CASH and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| POLIMM and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NOSPAR and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO ARGENTINA SA | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO BENELUX and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO ITALIA SA and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO POLSKA and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO Portugal and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NOROTO SPAIN SA and its subsidiaries | 30-Sept. | 12 | >50 | Int. Global |
| NORAUTO Wesp | 30-Sept. | 12 | >50 | Int. Global |

Mobivia

Opening Sustainable Mobility to All

Head office
2A Boulevard Van Gogh
59650 Villeneuve d'Ascq
**www.mobivia.com**
**contact@mobivia.com**
**Twitter: @Mobivia**