

# Årsredovisning

för

## MultiServ (Sweden) AB

556591-1772

Räkenskapsåret

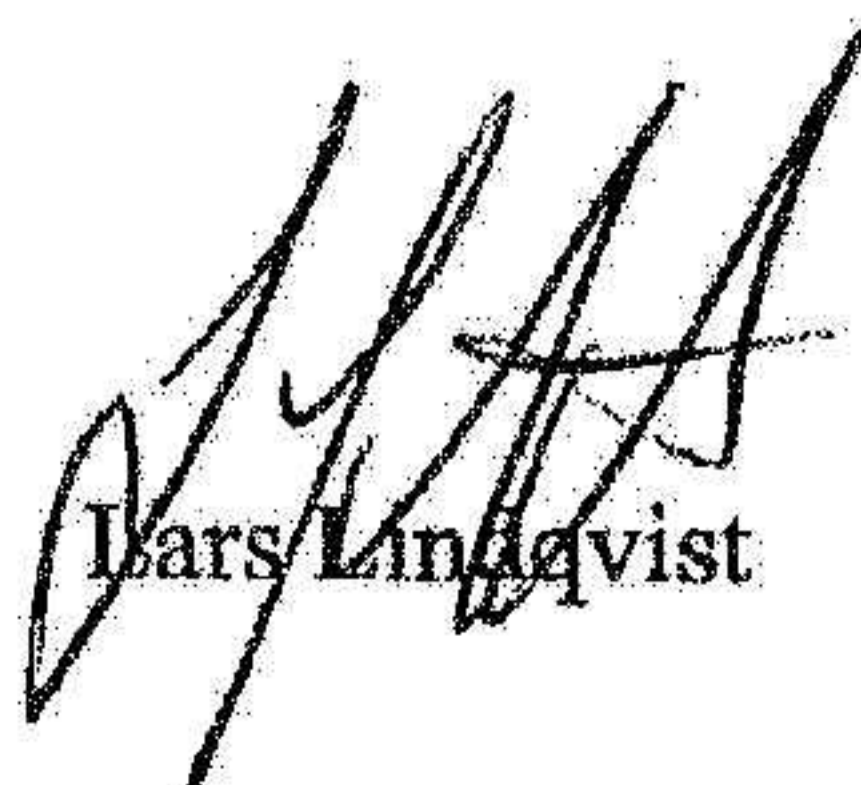
2022

### Fastställelseintyg

Undertecknad styrelseledamot i MultiServ (Sweden) AB intygar att resultaträkningen och balansräkningen i årsredovisningen har fastställts på årsstämman den 19 juni 2023. Årsstämman beslutade att godkänna styrelsens förslag till resultatdisposition.

Jag intygar också att innehållet i årsredovisningen och revisionsberättelsen stämmer överens med originalen.

Norberg 2023-06-21

  
Lars Lindqvist

# Årsredovisning

för

## MultiServ (Sweden) AB

556591-1772

Räkenskapsåret

2022

Styrelsen och verkställande direktören för MultiServ (Sweden) AB avger följande årsredovisning för räkenskapsåret 2022.

Årsredovisningen är upprättad i svenska kronor, SEK. Om inte annat särskilt anges, redovisas alla belopp i hela kronor (kr). Uppgifter inom parentes avser föregående år.

## Förvaltningsberättelse

### Information om verksamheten

Verksamheten omfattar att äga och förvalta aktier i bolag verksamma inom licensiering av teknologi, transport och återvinning samt bedriva därmed förenlig verksamhet. Dotterbolagens verksamhet består i bearbetning av avfall från järn- och stålindustrin samt därmed annan förenlig verksamhet.

Bolaget äger tre dotterbolag, se not 4, vars verksamheter omfattar bearbetning av avfall från järn- och stålindustrin.

Bolaget är moderbolag men upprättar ingen koncernredovisning med hänvisning till reglerna i ÅRL 7 kap 2§. Koncernredovisning upprättas av Harsco Corporation, 350 Popular Church Road, Camp Hill, Pennsylvania, USA.

Företaget har sitt säte i Norberg.

### Väsentliga händelser under räkenskapsåret

Bolaget erhåller en anticiperad utdelning från dotterbolaget Harsco Metals Sweden AB. Inga andra väsentliga händelser har skett under året eller efter dess utgång.

<b>Flerårsöversikt (Tkr)</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Nettoomsättning	0	0	0	0	0
Resultat efter finansiella poster	43 000	793	143 864	62 400	-1
Soliditet (%)	99,8	99,6	100,0	100,0	56,6

### Förändringar i eget kapital

	<b>Aktie- kapital</b>	<b>Reserv- fond</b>	<b>Balanserat resultat</b>	<b>Årets resultat</b>	<b>Totalt</b>
Belopp vid årets ingång	40 000 000	1 100 000	3 169 191	631 653	44 900 844
Disposition enligt beslut av årsstämman:					
Balanseras i ny räkning			631 653	-631 653	0
Årets resultat				43 000 000	43 000 000
<b>Belopp vid årets utgång</b>	<b>40 000 000</b>	<b>1 100 000</b>	<b>3 800 844</b>	<b>43 000 000</b>	<b>87 900 844</b>

### Förslag till vinstdisposition

Styrelsen föreslår att till förfogande stående vinstmedel (kronor):

balanserad vinst	3 800 844
årets vinst	43 000 000
	<b>46 800 844</b>

disponeras så att	
till aktieägarna utdelas 107,50 kronor per aktie	43 000 000
i ny räkning överföres	3 800 844
	<b>46 800 844</b>

### Styrelsens yttrande över den föreslagna utdelningen

Den föreslagna utdelningen reducerar bolagets soliditet till 99 %. Soliditeten är mot bakgrund av att bolagets verksamhet fortsatt bedrivs med lönsamhet betryggande. Likviditeten i bolaget bedöms kunna upprätthållas på en likaledes betryggande nivå. Styrelsens uppfattning är att den föreslagna utdelningen ej hindrar bolaget från att fullgöra sina förpliktelser på kort och lång sikt, ej heller att fullgöra erforderliga investeringar. Den föreslagna utdelningen kan därmed försvaras med hänsyn till vad som anförs i ABL 17 kap 3 § 2-3 (försiktighetsregeln).

Företagets resultat och ställning i övrigt framgår av efterföljande resultat- och balansräkning med noter.

MultiServ (Sweden) AB  
Org.nr 556591-1772

3 (9)

## Resultaträkning

Not

2022-01-01  
-2022-12-31

2021-01-01  
-2021-12-31

### Rörelsens intäkter

Nettoomsättning

0

0

0

0

### Rörelseresultat

0

0

### Resultat från finansiella poster

Resultat från andelar i koncernföretag

2

43 000 000

0

Övriga ränteintäkter och liknande resultatposter

0

793 250

43 000 000

793 250

### Resultat efter finansiella poster

43 000 000

793 250

### Resultat före skatt

43 000 000

793 250

Skatt på årets resultat

0

-161 687

Årets resultat

43 000 000

631 563

2023071911344

AS

MultiServ (Sweden) AB  
Org.nr 556591-1772

4 (9)

## Balansräkning

Not

2022-12-31

2021-12-31

### TILLGÅNGAR

#### Anläggningstillgångar

##### *Finansiella anläggningstillgångar*

Andelar i koncernföretag

3, 4

24 020 010

24 020 010

Fordringar hos koncernföretag

5

20 791 645

20 791 645

44 811 655

44 811 655

**Summa anläggningstillgångar**

44 811 655

44 811 655

#### Omsättningstillgångar

##### *Kortfristiga fordringar*

Fordringar hos koncernföretag

5

43 000 000

0

Övriga fordringar

19 025

19 025

43 019 025

19 025

*Kassa och bank*

231 851

231 851

**Summa omsättningstillgångar**

43 250 876

250 876

**SUMMA TILLGÅNGAR**

88 062 531

45 062 531

2023071911345

## Balansräkning

Not

2022-12-31

2021-12-31

### EGET KAPITAL OCH SKULDER

#### Eget kapital

##### *Bundet eget kapital*

Aktiekapital

40 000 000

40 000 000

Reservfond

1 100 000

1 100 000

**41 100 000**

**41 100 000**

##### *Fritt eget kapital*

Balanserad vinst eller förlust

3 800 844

3 169 191

Årets resultat

43 000 000

631 653

**46 800 844**

**3 800 844**

**Summa eget kapital**

**87 900 844**

**44 900 844**

#### Kortfristiga skulder

Aktuella skatteskulder

161 687

161 687

**Summa kortfristiga skulder**

**161 687**

**161 687**

**SUMMA EGET KAPITAL OCH SKULDER**

**88 062 531**

**45 062 531**

## Noter

### Not 1 Redovisnings- och värderingsprinciper

#### Allmänna upplysningar

Årsredovisningen är upprättad i enlighet med årsredovisningslagen och BFNAR 2012:1 Årsredovisning och koncernredovisning (K3).

Redovisningsprinciperna är oförändrade jämfört med föregående år.

#### Intäktsredovisning

Intäkter har tagits upp till verkligt värde av vad som erhållits eller kommer att erhållas och redovisas i den omfattning det är sannolikt att de ekonomiska fördelarna kommer att tillgodogöras bolaget och intäkterna kan beräknas på ett tillförlitligt sätt.

#### Finansiella instrument

Finansiella instrument värderas utifrån anskaffningsvärdet. Instrumentet redovisas i balansräkningen när bolaget blir part i instrumentets avtalsmässiga villkor. Finansiella tillgångar tas bort från balansräkningen när rätten att erhålla kassaflöden från instrumentet har löpt ut eller överförs och bolaget har överfört i stort sett alla risker och förmåner som är förknippade med äganderätten. Finansiella skulder tas bort från balansräkningen när förpliktelseerna har reglerats eller på annat sätt upphört.

#### Andelar i dotterföretag

Andelar i dotterföretag redovisas till anskaffningsvärde efter avdrag för eventuella nedskrivningar. I anskaffningsvärdet ingår köpeskillingen som erlagts för aktierna samt förvärvskostnader. Eventuella kapitaltillskott läggs till anskaffningsvärdet när de uppkommer.

#### Inkomstskatter

Total skatt utgörs av aktuell skatt och uppskjuten skatt. Skatter redovisas i resultaträkningen, utom då underliggande transaktion redovisas direkt mot eget kapital varvid tillhörande skatteeffekter redovisas i eget kapital.

#### Aktuell skatt

Aktuell skatt avser inkomstskatt för innevarande räkenskapsår samt den del av tidigare räkenskapsårs inkomstskatt som ännu inte redovisats. Aktuell skatt beräknas utifrån den skattesats som gäller per balansdagen.

#### Uppskjuten skatt

Uppskjuten skatt är inkomstskatt som avser framtida räkenskapsår till följd av tidigare händelser. Redovisning sker enligt balansräkningsmetoden. Enligt denna metod redovisas uppskjutna skatteskulder och uppskjutna skattefordringar på temporära skillnader som uppstår mellan bokförda respektive skattemässiga värden för tillgångar och skulder samt för övriga skattemässiga avdrag eller underskott.

Uppskjutna skattefordringar nettoredovisas mot uppskjutna skatteskulder endast om de kan betalas med ett nettobelopp. Uppskjuten skatt beräknas utifrån gällande skattesats på balansdagen. Effekter av förändringar i gällande skattesatser resultatförs i den period förändringen lagstadsats. Uppskjuten skattefordran redovisas som finansiell anläggningstillgång och uppskjuten skatteskuld som avsättning.

Uppskjuten skattefordran avseende underskottsavdrag eller andra framtida skattemässiga avdrag redovisas i den omfattning det är sannolikt att avdragen kan avräknas mot framtida skattemässiga

överskott.

På grund av sambandet mellan redovisning och beskattning särredovisas inte den uppskjutna skatteskulden som är hänförlig till obeskattade reserver.

### Nyckeltalsdefinitioner

Nettoomsättning

Rörelsens huvudintäkter, fakturerade kostnader, sidointäkter samt intäktskorrigeringar.

Resultat efter finansiella poster

Resultat efter finansiella intäkter och kostnader men före bokslutsdispositioner och skatter.

Soliditet (%)

Justerat eget kapital (eget kapital och obeskattade reserver med avdrag för uppskjuten skatt) i procent av balansomslutning.

### Not 2 Resultat från andelar i koncernföretag

	2022	2021
Anticiperad utdelning	43 000 000	0
	<b>43 000 000</b>	<b>0</b>

### Not 3 Andelar i koncernföretag

	2022-12-31	2021-12-31
Ingående anskaffningsvärden	24 020 010	24 020 010
Inköp		0
<b>Utgående ackumulerade anskaffningsvärden</b>	<b>24 020 010</b>	<b>24 020 010</b>
<b>Utgående redovisat värde</b>	<b>24 020 010</b>	<b>24 020 010</b>

**Not 4 Specifikation andelar i koncernföretag**

Namn	Kapital- andel	Rösträtts- andel	Antal andelar	Bokfört värde
Harsco Metals Sweden AB	100	100	12 800	9 680 000
Multiserv OY	100	100	1 630	4 000 000
Harsco Metals Norway AS	100	100	5 100	10 340 000
				<b>24 020 000</b>

	Org.nr	Säte	Eget kapital	Resultat
Harsco Metals Sweden AB	556177-2566	Norberg	138 377 115	16 824 196
Multiserv OY	04840138	Tornio, Finland Mo i Rana,	731 044	-735 066
Harsco Metals Norway AS	942453965	Norge	38 114 639	-279 026

Beloppen i Multiserv OY är i EUR och de i Harsco Metals Norway AS är i NOK.

**Not 5 Fordringar hos koncernföretag**

	2022-12-31	2021-12-31
Långfristiga fordringar mot Harsco Metals AB	20 791 000	20 791 000
Kortfristiga fordringar mot Harsco Metals AB	43 000 000	0
<b>Utgående ackumulerade anskaffningsvärden</b>	<b>63 791 000</b>	<b>20 791 000</b>
<b>Utgående redovisat värde</b>	<b>63 791 000</b>	<b>20 791 000</b>

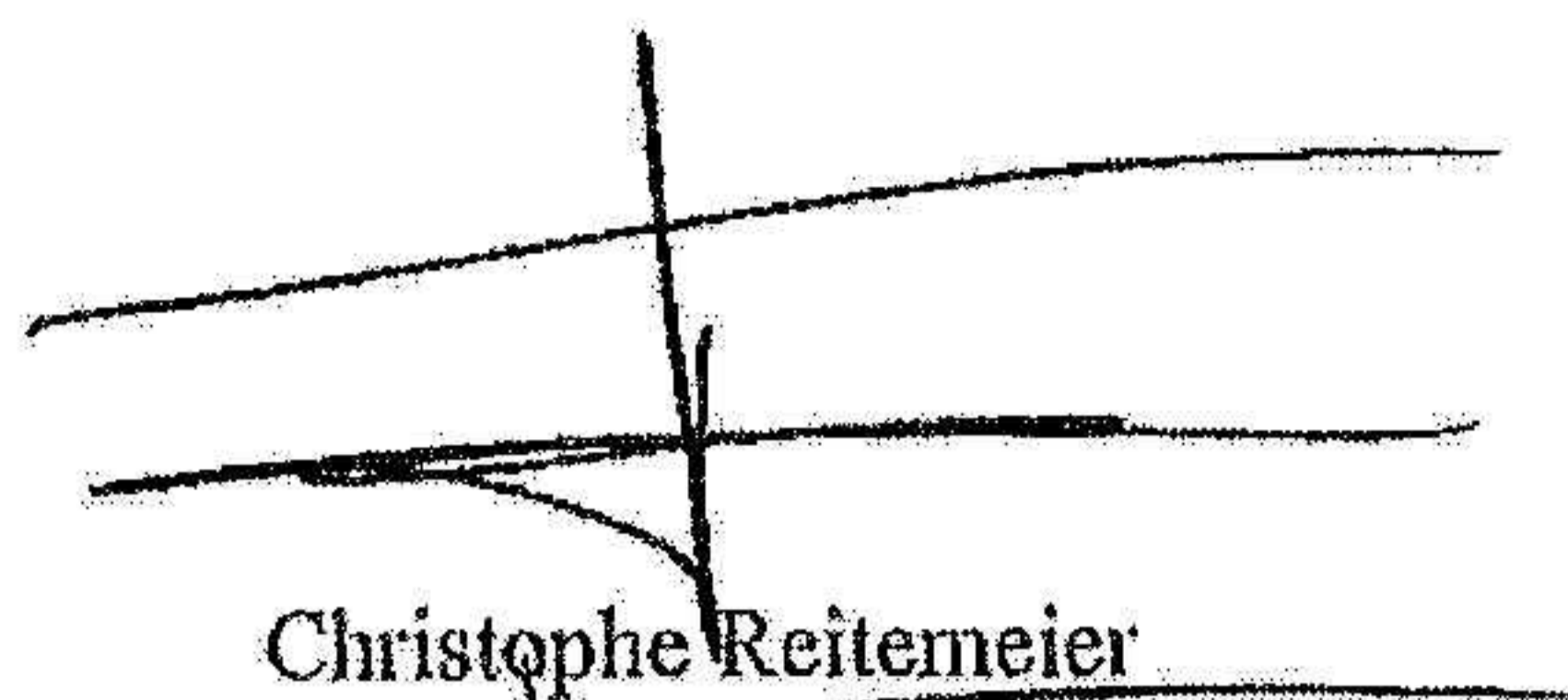
MultiServ (Sweden) AB  
Org.nr 556591-1772

9 (9)

Norberg den 19 juni 2023



Lars Lindqvist  
Verkställande direktör



Christophe Reitemeier

John Sweeney



Christophe Reitemeier

John Sweeney

Vår revisionsberättelse har lämnats den 19 juni 2023

Qrev AB



Annette Maria Samils  
Auktoriserad revisor

MultiServ (Sweden) AB  
Org.nr 556591-1772

9 (9)

Norberg den 19 juni 2023

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John Sweeney

Christophe Reitemeier



John Sweeney

Vår revisionsberättelse har lämnats den 19 juni 2023

Qrev AB

Josefine Ros Skottheim  
Revisor

Annette Maria Samils  
Auktoriserad revisor

2023071911351

MultiServ (Sweden) AB  
Org.nr 556591-1772

Norberg den 19 juni 2023

Lars Lindqvist  
Verkställande direktör

John Sweeney


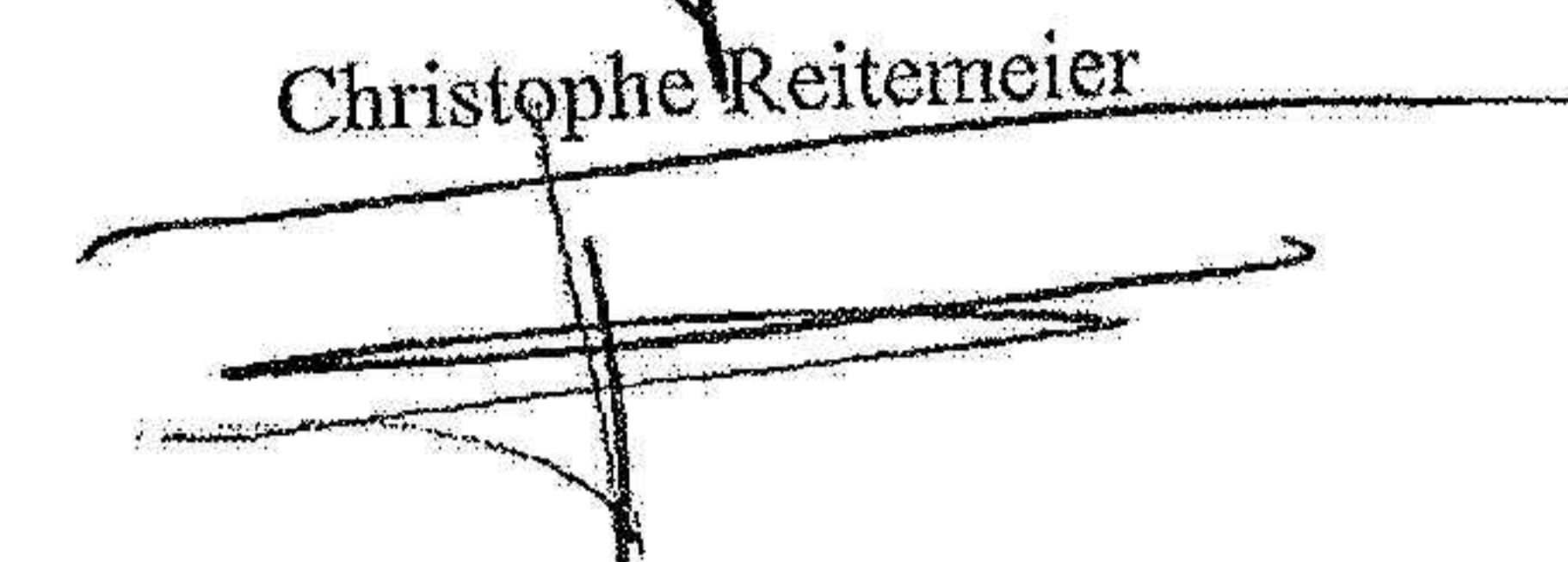
John Sweeney

Vår revisionsberättelse har lämnats den 19 juni 2023

Qrev AB

Josefine Ros Skottheim  
Revisor

Annette Maria Samils  
Auktoriserad revisor

  
Christophe Reitemeier  
  
Christophe Reitemeier

20230719 11:32

MultiServ (Sweden) AB  
Org.nr 556591-1772

9 (9)


Norberg den 19 juni 2023

Lars Lindqvist  
Verkställande direktör

Christophe Reitemeier

John Sweeney

Christophe Reitemeier



John Sweeney

Vår revisionsberättelse har lämnats den 19 juni 2023

Qrev AB

Annette Maria Samils  
Auktoriserad revisor

2023071911353

## REVISIONSBERÄTTELSE

Till bolagsstämman i MultiServ (Sweden) AB  
Org.nr. 556591-1772

### Rapport om årsredovisningen

#### Uttalanden

Vi har utfört en revision av årsredovisningen för MultiServ (Sweden) AB för år 2022.

Enligt vår uppfattning har årsredovisningen upprättats i enlighet med årsredovisningslagen och ger en i alla väsentliga avseenden rättvisande bild av MultiServ (Sweden) ABs finansiella ställning per den 31 december 2022 och av dess finansiella resultat för året enligt årsredovisningslagen. Förvaltningsberättelsen är förenlig med årsredovisningens övriga delar.

Vi tillstyrker därför att bolagsstämman fastställer resultaträkningen och balansräkningen.

#### Grund för uttalanden

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet "Revisorns ansvar". Vi är oberoende i förhållande till MultiServ (Sweden) AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

#### Styrelsens och verkställande direktörens ansvar

Det är styrelsen och verkställande direktören som har ansvaret för att årsredovisningen upprättas och att den ger en rättvisande bild enligt årsredovisningslagen. Styrelsen och verkställande direktören ansvarar även för den interna kontroll som de bedömer är nödvändig för att upprätta en årsredovisning som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Vid upprättandet av årsredovisningen ansvarar styrelsen och verkställande direktören för bedömningen av bolagets förmåga att fortsätta verksamheten. De upplyser, när så är tillämpligt, om förhållanden som kan påverka förmågan att fortsätta verksamheten och att använda antagandet om fortsatt drift. Antagandet om fortsatt drift tillämpas dock inte om styrelsen och verkställande direktören avser att likvidera bolaget, upphöra med verksamheten eller inte har något realistiskt alternativ till att göra något av detta.

#### Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsredovisningen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsredovisningen.

En ytterligare beskrivning av vårt ansvar för revisionen av årsredovisningen finns på Revisorsinspektionens webbplats: [www.revisorsinspektionen.se/revisornsansvar](http://www.revisorsinspektionen.se/revisornsansvar). Denna beskrivning är en del av revisionsberättelsen.

### Rapport om andra krav enligt lagar och andra författningar

#### Uttalanden

Utöver vår revision av årsredovisningen har vi även utfört en revision av styrelsens och verkställande direktörens förvaltning för MultiServ (Sweden) AB för år 2022 samt av förslaget till dispositioner beträffande bolagets vinst eller förlust.

Vi tillstyrker att bolagsstämman disponerar vinsten enligt förslaget i förvaltningsberättelsen och beviljar styrelsens ledamöter och verkställande direktören ansvarsfrihet för räkenskapsåret.

#### Grund för uttalanden

Vi har utfört revisionen enligt god revisionssed i Sverige. Vårt ansvar enligt denna beskrivs närmare i avsnittet "Revisorns ansvar". Vi är oberoende i förhållande till MultiServ (Sweden) AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

#### Styrelsens och verkställande direktörens ansvar

Det är styrelsen som har ansvaret för förslaget till dispositioner beträffande bolagets vinst eller förlust. Vid förslag till utdelning innefattar detta bland annat en bedömning av om utdelningen är försvarlig med hänsyn till de krav som bolagets verksamhetsart, omfattning och risker ställer på storleken av bolagets egna kapital, konsolideringsbehov, likviditet och ställning i övrigt.

Styrelsen ansvarar för bolagets organisation och förvaltningen av bolagets angelägenheter. Detta innefattar bland annat att fortlöpande bedöma bolagets ekonomiska situation och att tillse att bolagets organisation är utformad så att bokföringen, medelsförvaltningen och bolagets ekonomiska angelägenheter i övrigt kontrolleras på ett betryggande sätt. Verkställande direktören ska sköta den löpande förvaltningen enligt styrelsens riktlinjer och anvisningar och bland annat vidta de åtgärder som är nödvändiga för att bolagets bokföring ska fullgöras i överensstämmelse med lag och för att medelsförvaltningen ska skötas på ett betryggande sätt.

### **Revisorns ansvar**

Vårt mål beträffande revisionen av förvaltningen, och därmed vårt uttalande om ansvarsfrihet, är att inhämta revisionsbevis för att med en rimlig grad av säkerhet kunna bedöma om någon styrelseledamot eller verkställande direktören i något väsentligt avseende:

- företagit någon åtgärd eller gjort sig skyldig till någon försummelse som kan föranleda ersättningsskyldighet mot bolaget, eller
- på något annat sätt handlat i strid med aktiebolagslagen, årsredovisningslagen eller bolagsordningen.

Vårt mål beträffande revisionen av förslaget till dispositioner av bolagets vinst eller förlust, och därmed vårt uttalande om detta, är att med rimlig grad av säkerhet bedöma om förslaget är förenligt med aktiebolagslagen.

Rimlig säkerhet är en hög grad av säkerhet, men ingen garanti för att en revision som utförs enligt god revisionssed i Sverige alltid kommer att upptäcka åtgärder eller försummelser som kan föranleda ersättningsskyldighet mot bolaget, eller att ett förslag till dispositioner av bolagets vinst eller förlust inte är förenligt med aktiebolagslagen.

En ytterligare beskrivning av vårt ansvar för revisionen av förvaltningen finns på Revisorsinspektionens webbplats: [www.revisorsinspektionen.se/revisornsansvar](http://www.revisorsinspektionen.se/revisornsansvar). Denna beskrivning är en del av revisionsberättelsen.

Falun den 19 juni 2023

Qrev AB



Annette Samils  
Auktoriserad revisor

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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**FORM 11-K**

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ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the fiscal year ended December 31, 2022

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

**Commission File Number 001-03970**

**HARSCO CORPORATION SAVINGS PLAN**

ENVIRI CORPORATION  
Two Logan Square  
100-120 North 18th Street, 17th Floor  
Philadelphia, PA 19103  
Telephone (267) 857-8715

2023090701096

2023090701097

# Harsco Corporation Savings Plan

Financial Statements as of December 31, 2022 and 2021 and for the Year Ended December 31, 2022 and Supplemental Schedule as of December 31, 2022

**HARSCO CORPORATION SAVINGS PLAN  
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2023090701098

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\*Other schedules required by 29 CFR 220.103-10 of the Department of Labor's Rules & Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

**Report of Independent Registered Public Accounting Firm**

To the Plan Administrator and Plan Participants of the Harsco Corporation Savings Plan:

**Opinion on the Financial Statements**

2023090701099 We have audited the accompanying statements of net assets available for benefits of the Harsco Corporation Savings Plan (the Plan) as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021 and the changes in net assets available for benefits for the year ended December 31, 2022, in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

**Supplemental Information**

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2022, has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Caron & Bletzer, PLLC

We have served as the Plan's auditor since 2019.  
Kingston, NH  
June 23, 2023

**HARSCO CORPORATION SAVINGS PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

(in thousands)	December 31 2022	December 31 2021
<b>ASSETS</b>		
Investments, at fair value	\$ 34,794	\$ 46,618
Plan interest in Harsco Master Trust	1,617	4,650
Total investments	<u>36,411</u>	<u>51,268</u>
Receivables:		
Employer contributions	47	68
Participant contributions	27	24
Notes receivable from participants	547	667
Total receivables	<u>621</u>	<u>759</u>
Net assets available for benefits	<u>\$ 37,032</u>	<u>\$ 52,027</u>

The accompanying notes are an integral part of the financial statements.

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**HARSCO CORPORATION SAVINGS PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**For the Year Ended December 31, 2022**

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(In thousands)

<b>Additions:</b>		
Contributions:		
Participants	\$	1,462
Employer		499
Rollovers		3
Total contributions		1,964
Interest income on notes receivable from participants		26
Investment income (loss):		
Net appreciation (depreciation) in the fair value of investments		(11,272)
Net depreciation in plan interest in Harsco Master Trust investment income (Note 3)		(2,779)
Dividend income		2,455
Total net investment income (loss)		(11,596)
Total additions, net of investment income (loss)		(9,606)
<b>Deductions:</b>		
Benefits paid to participants		5,006
Administrative expenses		101
Total deductions		5,107
Net increase (decrease)		(14,713)
Net transfer out due to employee classification change (Note 1)		(282)
<b>Net assets available for benefits</b>		
Beginning of Year		52,027
End of Year		\$ 37,032

The accompanying notes are an integral part of the financial statements.

**HARSCO CORPORATION SAVINGS PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2022 and 2021**

**1. Plan Description**

The following description of the Harsco Corporation Savings Plan (the "Plan") provides only an abbreviated summary of the general provisions of the Plan. Participants should refer to the Summary Plan Description and the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined contribution plan providing retirement benefits to eligible employees. The Plan is designed to comply with the requirements of the Employee Retirement Income Security Act of 1974, ("ERISA"), as amended, and with the requirements for qualification under Sections 401(a) and 401(k) of the Internal Revenue Code ("IRC").

All U.S. employees, except those who are eligible to participate in Enviri Corporation's, formerly known as Harsco Corporation prior to the Company's name change on June 5, 2023, ("the Company") Harsco Retirement Savings and Investment Plan or the Harsco 401(k) Retirement Savings Plan, who are employed by the Company or any subsidiary of either the Company or a subsidiary which adopts this Plan with the approval of the Company, are deemed "Eligible Employees."

Throughout the year, employees may be transferred to various positions within the Company, which may result in a transfer between various retirement plans sponsored by the Company. Transfers between various Company retirement plans may also occur as Plan amendments are adopted to permit additional or restrict existing groups of Company employees participating in the Plan. These are shown as "Net transfer out due to employee classification change" on the Statement of Changes in Net Assets Available for Benefits.

**Contributions**

New Eligible Employees are automatically enrolled in the Plan at a pre-tax savings rate of 3% via payroll deductions, with contributions being directed to a designated target date fund based on the participant's current age and a retirement age of 65. Employees have the option to opt out of this Plan or to contribute an amount different than the automatic contribution amount, and/or to invest in funds other than the Plan's default fund that are available within the Plan investment options. Participants not benefiting from the full employer match will be enrolled in an auto-increase of 1% per year until the participant meets the percentage to receive the full employer match. Employees have the option to opt out of this auto-increase.

Participants may contribute up to 75% of their annual compensation received as an employee, as defined in the Plan and subject to IRC limitations. Participant contributions may be made on a pretax basis, or participants may elect to make contributions on an after-tax basis or on an after-tax "Roth" basis, subject to limitations outlined in the Plan. Participants who are at least age 50 may make an additional "catch-up" contribution subject to IRC limitations. Participants may also contribute funds from another qualified retirement plan ("rollover" contributions), subject to certain requirements. The Company makes matching contributions equal to 50% of the first 6% of such participant's contributions.

The Company also makes contributions to the Plan under agreements with certain employee bargaining groups. These contributions, referred to as profit sharing contributions in the agreements, may be based on a percentage of employee earnings or a fixed amount per hour worked by the employee. The Company makes annual contributions based on the union agreement requirements. During 2022, the Company made a profit sharing contribution of \$37 thousand.

## Participant Accounts

Each participant's account is credited with the participant's contributions, employer matching contributions and profit sharing contributions, as well as Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific transactions, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

## Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. The participants are 100% vested upon death, disability or the attainment of normal retirement age. The Company's matching contributions and profit sharing contributions vest after three years of credited service.

## Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$500 to a maximum of 50% of their vested account balance, not to exceed \$50 thousand. A loan is collateralized by the balance in the participant's account and bears interest at a rate commensurate with local prevailing rates as determined periodically by the Plan Administrator. The participant may choose the loan repayment period, not to exceed five years. However, the term may be for any period not to exceed 15 years if the purpose of the loan is to acquire the participant's principal residence. No more than one loan may be outstanding at any time. Interest rates on outstanding loans, based on the prime rate plus one percent, ranged from 4.25% to 8.00% at December 31, 2022, with maturity dates ranging from 2023 to 2028. Principal and interest is paid ratably through payroll deductions.

## Payment of Benefits

On termination of service, a participant or beneficiary may receive payments based on their election of one of three options: a lump-sum amount equal to the value of the participant's vested interest in their account; a portion paid in a lump-sum, and the remainder paid later; or over annual installments, not to exceed more than 15 years.

A participant may also request a withdrawal upon attainment of age 59 1/2 or upon demonstration by the participant to the Plan Administrator that the participant is suffering from "hardship," as defined in the Plan document. A participant may also request a withdrawal from after-tax and rollover funds at any time.

## 2. Summary of Significant Accounting Policies

### Basis of Accounting

The financial statements of the Plan are prepared under the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

### Administration

Plan participants pay investment management, recordkeeping and audit fees related to maintaining the Plan as a whole. Loan setup fees and withdrawal fees are paid by the participant. Purchases and sales of the Company's common stock are assessed a commission, which is paid by the participant, at \$0.02 per share. Investment related expenses are included in Net appreciation (depreciation) in the fair value of investments on the Statement of Changes in Net Assets Available for Benefits.

## Investment Valuation and Income Recognition

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The Plan's Investment Committee determines the Plan's investment options utilizing information provided by the investment advisers and custodians. See Note 4, Fair Value Measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as unrealized gain and losses on investments held at year-end.

## Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

## Payment of Benefits

Benefit payments to participants are recorded when paid.

## Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

## Forfeitures

Forfeitures, which are a result of participant withdrawals prior to their full vesting in the Plan, are used to reduce the amount of future employer contributions, pay plan expenses or restore accounts, as directed by the Plan Administrator. In 2022, \$175 thousand of forfeitures were used to offset employer contributions and \$25 thousand of forfeitures were used to pay Plan expenses. Unallocated forfeitures at December 31, 2022 and 2021 were \$143 thousand and \$226 thousand, respectively.

## Subsequent Events

The Company and the Plan have performed an evaluation of events subsequent to December 31, 2022 and concluded that all subsequent events are properly reflected in the financial statements and the accompanying notes prepared under U.S. GAAP.

### 3. Master Trust

A portion of the Plan's investments are in the Harsco Savings Plan Stock Fund ("Master Trust"), which was established for the investment of assets of the Plan and another retirement plan sponsored by the Company. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by Delaware Charter Guarantee & Trust Company d/b/a Principal Trust Company, trustee, custodian and recordkeeper ("Principal"). The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust, plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. At December 31, 2022 and 2021, the Plan's interest in the net assets of the Master Trust was 34.27% and 37.89%, respectively. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based upon the amount of the time the plan's assets were invested in the Master Trust.

The following table presents the net assets in the Master Trust.

<i>(In thousands)</i>	December 31, 2022		December 31, 2021	
	Plan	Master Trust	Plan	Master Trust
Harsco Corporation common stock	\$ 1,592	\$ 4,645	\$ 4,564	\$ 12,046
Money market mutual fund	25	74	86	227
Total	\$ 1,617	\$ 4,719	\$ 4,650	\$ 12,273

The changes in net assets of the Master Trust for the year ended December 31, 2022 consists of the following:

<i>(In thousands)</i>	Plan	Master Trust
Net depreciation in fair value of investments	\$ (2,779)	\$ (7,326)
Net transfers	(254)	(228)
Net decrease in assets	(3,033)	(7,554)
Net assets:		
Beginning of year	4,650	12,273
End of year	\$ 1,617	\$ 4,719

At December 31, 2022 and 2021, all assets of the Master Trust (the Company's common stock and money market and mutual funds) are classified within Level 1 of the fair value hierarchy discussed in Note 4, due to the fact that the inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

#### 4. Fair Value Measurements

The fair value framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Plan primarily applies the market approach for fair value measurements and endeavors to utilize the best available information. Accordingly, the Plan utilizes valuation techniques that maximize the use of observable inputs, such as quoted prices in active markets, and minimize the use of unobservable inputs. The Plan is able to classify fair value balances based on the observability of those inputs. Common stock is valued at the closing price reported on the active market on which the individual security is traded. Investments in mutual funds are primarily valued at net asset value in an exchange and active market, which represents the net asset values of shares held by the Plan at year-end.

The Plan recognizes the methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. While the Plan believes its valuation methods are appropriate and consistent with other market participants expectations for the Plan's investments, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement. There have been no significant changes in the valuation methodologies or transfers between levels during the years ended December 31, 2022 and 2021.

At December 31, 2022 and 2021, the Plan's investment that are not included in the Master Trust are mutual funds and are classified within Level 1 of the fair value hierarchy, due to the fact that the inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

## 5. Related-Party and Party in Interest Transactions

The Plan's investments are shares of mutual funds managed by Principal, whose fees are paid by the Plan. These transactions qualify as party in interest transactions. Fees paid by the Plan for the investment management services amounted to \$93 thousand during the year ended December 31, 2022 and are included in Administrative expenses on the Statement of Changes in Net Assets Available for Benefits.

Transactions in the Company's common stock also qualify as party in interest transactions. For the year ended December 31, 2022, the Plan purchased, on behalf of participants, \$56 thousand and sold \$309 thousand of the Company's common stock.

Additionally, notes receivable from participants qualify as party in interest transactions. For the year ended December 31, 2022, the Plan received \$26 thousand in interest income on notes receivable from participants.

## 6. Plan Termination

Although the Company has not expressed any intent to discontinue the Plan, it reserves the right to terminate the Plan at any time or discontinue contributions and loans thereunder, subject to the provisions of ERISA. In the event of Plan termination, the accounts of each affected employee would be fully vested. Complete distributions or withdrawals would be distributed to Plan participants and beneficiaries in proportion to their respective account balances.

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## 7. Tax Status

The IRS has determined and informed the Company by a letter dated July 23, 2018, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified, and the related trust is tax-exempt. U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions by the Plan and has concluded that, as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SUPPLEMENTAL SCHEDULE  
HARSCO CORPORATION SAVINGS PLAN  
SCHEDULE H, LINE 4(i) - FORM 5500  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
EMPLOYER IDENTIFICATION NUMBER - 23-1483991  
THREE-DIGIT PLAN NUMBER - 224  
AS OF DECEMBER 31, 2022

2023090701108

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral and par or maturity value	(d) Cost	(e) Current value in thousands
*	Investments in Master Trust	Master trust	**	\$ 1,617
	Allspring Government Money Market Fund	Mutual fund	**	3,186
	BlackRock Total Return Fund	Mutual fund	**	495
	Dodge & Cox Stock Fund	Mutual fund	**	2,043
	EuroPacific Growth Fund	Mutual fund	**	1,259
	Loomis Sayles Global Bond Fund	Mutual fund	**	16
	MainStay Winslow Large Cap Growth Fund	Mutual fund	**	6,099
	MFS Mid Cap Growth Fund	Mutual fund	**	221
	Neuberger Berman Genesis Fund	Mutual fund	**	1,193
*	Principal Investor's Fund Inc - Real Estate Securities Fund	Mutual fund	**	631
	T Rowe Price Retirement 2005 Fund	Mutual fund	**	246
	T Rowe Price Retirement 2010 Fund	Mutual fund	**	304
	T Rowe Price Retirement 2015 Fund	Mutual fund	**	260
	T Rowe Price Retirement 2020 Fund	Mutual fund	**	878
	T Rowe Price Retirement 2025 Fund	Mutual fund	**	2,135
	T Rowe Price Retirement 2030 Fund	Mutual fund	**	1,625
	T Rowe Price Retirement 2035 Fund	Mutual fund	**	1,958
	T Rowe Price Retirement 2040 Fund	Mutual fund	**	1,355
	T Rowe Price Retirement 2045 Fund	Mutual fund	**	1,132
	T Rowe Price Retirement 2050 Fund	Mutual fund	**	878
	T Rowe Price Retirement 2055 Fund	Mutual fund	**	1,626
	T Rowe Price Retirement 2060 Fund	Mutual fund	**	99
	T Rowe Price Retirement 2065 Fund	Mutual fund	**	87
	Vanguard Extended Market Index Fund	Mutual fund	**	50
	Vanguard Inflation-Protected Securities Fund	Mutual fund	**	103
	Vanguard Institutional Index Fund	Mutual fund	**	6,043
	Vanguard Mid-Cap Value Index Fund/Open-end Fund	Mutual fund	**	264
	Vanguard Total Bond Market Index Fund	Mutual fund	**	558
	Vanguard Total International Stock Index Fund	Mutual fund	**	50
	Total mutual funds			34,794
*	Notes receivable from participants- Interest at 4.25% to 8.00%, fully secured by vested benefits, due 2023 to 2028	Participant loans		547
				\$ 36,958

\* Party in interest

\*\* Cost information is not presented because investments are participant directed.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrative Committee has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

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HARSCO CORPORATION SAVINGS PLAN

Date June 23, 2023

/s/Russell C. Hochman  
Russell C. Hochman  
Senior Vice President, General Counsel, Chief Compliance Officer and  
Corporate Secretary

EXHIBIT INDEX

Number	Description
23.1	<u>Consent of Caron &amp; Bletzer, PLLC (filed herewith)</u>

2023090701110

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

202309070111  
We consent to the incorporation by reference in the Registration Statement (No. 333-70710) on Form S-8 of the Harsco Corporation Savings Plan of our report dated June 23, 2023 with respect to the statements of net assets available for benefits of the Harsco Corporation Savings Plan as of December 31, 2022 and 2021 and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related supplemental schedule as of December 31, 2022, which report appears in the December 31, 2022 annual report on Form 11-K of the Harsco Corporation Savings Plan.

/s/ Caron & Bletzer, PLLC

Kingston, NH  
June 23, 2023

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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**FORM 11-K**

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ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the fiscal year ended December 31, 2022

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

**Commission File Number 001-03970**

**HARSCO RETIREMENT SAVINGS AND INVESTMENT PLAN**

ENVIRI CORPORATION  
Two Logan Square  
100-120 North 18th Street, 17th Floor  
Philadelphia, PA 19103  
Telephone (267) 857-8715

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# Harsco Retirement Savings and Investment Plan

Financial Statements as of December 31, 2022 and 2021 and for the Year Ended December 31, 2022 and  
Supplemental Schedule as of December 31, 2022

**HARSCO RETIREMENT SAVINGS AND INVESTMENT PLAN  
INDEX**

2023090701114

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\*Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules & Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

**Report of Independent Registered Public Accounting Firm**

To the Plan Administrator and Plan Participants of the Harsco Retirement Savings and Investment Plan:

**Opinion on the Financial Statements**

202309070115  
We have audited the accompanying statement of net assets available for benefits of the Harsco Retirement Savings and Investment Plan (the Plan) as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021 and the changes in net assets available for benefits for the year ended December 31, 2022, in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

**Supplemental Information**

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2022 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Caron & Bletzer, PLLC

We have served as the Plan's auditor since 2019.  
Kingston, NH  
June 23, 2023

**HARSCO RETIREMENT SAVINGS AND INVESTMENT PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

2023090701116

(In thousands)	December 31 2022	December 31 2021
<b>ASSETS</b>		
Investments, at fair value	\$ 147,239	\$ 191,364
Plan interest in Harsco Master Trust	3,102	7,623
Total investments	<u>150,341</u>	<u>198,987</u>
Receivables:		
Employer contributions	96	101
Participant contributions	183	197
Notes receivable from participants	1,545	1,650
Total receivables	<u>1,824</u>	<u>1,948</u>
Net assets available for benefits	<u>\$ 152,165</u>	<u>\$ 200,935</u>

The accompanying notes are an integral part of the financial statements.

**HARSCO RETIREMENT SAVINGS AND INVESTMENT PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
For the Year Ended December 31, 2022

(In thousands)

**Additions:**

Contributions:

Participants		\$	6,393
Employer			3,047
Rollovers			1,003
Total contributions			10,443

Interest income on notes receivable from participants 75

Investment income (loss):

Net appreciation (depreciation) in fair value of investments			(43,108)
Net depreciation in Plan interest in Harsco Master Trust (Note 3)			(4,547)
Dividend income			9,998
Total net investment income (loss)			(37,657)

Total additions, net of investment income (loss) (27,139)

**Deductions:**

Benefits paid to participants			21,722
Administrative expenses			140
Total deductions			21,862

Net increase (decrease) (49,001)

Net transfer in due to employee classification change (Note 1) 231

**Net assets available for benefits**

Beginning of Year			200,935
End of Year		\$	152,165

The accompanying notes are an integral part of the financial statements.

**HARSCO RETIREMENT SAVINGS AND INVESTMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2022 and 2021**

202309070118

**Plan Description**

The following description of the Harsco Retirement Savings and Investment Plan (the "Plan") provides only an abbreviated summary of the general provisions of the Plan. Participants should refer to the Summary Plan Description and the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined contribution plan providing retirement benefits to eligible employees. The Plan is designed to comply with the requirements of the Employee Retirement Income Security Act of 1974, ("ERISA"), as amended, and with the requirements for qualification under Sections 401(a) and 401(k) of the Internal Revenue Code ("IRC").

All U.S. salaried employees and non-union hourly employees (including officers), who are employed by Enviri Corporation, formerly known as Harsco Corporation prior to the Company's name change on June 5, 2023, ("the Company") or any eligible subsidiary of either the Company or a subsidiary which adopts this Plan with the approval of the Company and who are not participants in the Harsco Corporation Savings Plan or the Harsco 401(k) Retirement Savings Plan, are deemed "Eligible Employees."

Throughout the year, employees may be transferred to various positions within the Company, which may result in a transfer between various retirement plans sponsored by the Company. Transfers between various Company retirement plans may also occur as Plan amendments are adopted to permit additional or restrict existing groups of Company employees participating in the Plan. These are shown as "Net transfer in due to employee classification change" on the Statement of Changes in Net Assets Available for Benefits.

**Contributions**

New Eligible Employees are automatically enrolled in the Plan at a pre-tax savings rate of 3% via payroll deductions with contributions being directed to a designated target date fund based on the participant's current age and a retirement age of 65. Employees have the option to opt out of this Plan or to contribute an amount different than the automatic contribution amount, and/or to invest in funds other than the Plan's default fund that are available within the Plan investment options. Participants not benefiting from the full employer match will be enrolled in an auto-increase of 1% per year until the participant meets the percentage to receive the full employer match. Employees have the option to opt out of this auto-increase.

Participants may contribute up to 75% of their annual compensation received as an employee, as defined in the Plan and subject to IRC limitations. Participant contributions may be made on a pretax basis, or participants may elect to make contributions on an after-tax basis or on an after-tax "Roth" basis, subject to limitations outlined in the Plan. Participants who are at least age 50 may make an additional "catch-up" contribution subject to IRC limitations. Participants may also contribute funds from another qualified retirement plan ("rollover" contributions), subject to certain requirements. The Company makes matching contributions equal to 100% of the first 3% of such participant's contributions and 50% of the next 2% of each Participant's contributions.

The Company may make a discretionary contribution to the Plan in an amount determined by the Company's Board of Directors. Employer discretionary contributions are allocated to the accounts of eligible participants in the proportion that each eligible participant's compensation bears to the aggregate compensation of all eligible participants who are entitled to an allocation of the Company discretionary contribution for that Plan year. The Company made no discretionary contributions for the Plan year ended December 31, 2022.

## Participant Accounts

Each participant's account is credited with the participant's contributions and employer matching contributions, as well as allocations of any discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific transactions, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

## Vesting

Participants are immediately vested in their contributions, plus actual earnings thereon and matched pre-tax contributions and matched after-tax contributions to the Plan. Participants are 100% vested in the Company's discretionary contributions after three years of credited service. Participants are also 100% vested upon death, disability or the attainment of normal retirement age. For amounts transferred to this Plan from the Harsco Corporation Savings Plan and the Harsco 401(k) Retirement Saving Plan, a participant is vested in the Company's discretionary contributions after three years of credited service.

## Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$500 to a maximum of 50% of their vested account balance, not to exceed \$50 thousand. A loan is collateralized by the balance in the participant's account and bears interest at a rate commensurate with local prevailing rates as determined periodically by the Plan Administrator. The participant may choose the loan repayment period, not to exceed five years. However, the term may be for any period not to exceed 15 years if the purpose of the loan is to acquire the participant's principal residence. No more than one loan may be outstanding at any time. Interest rates on outstanding loans, which are based on the prime rate plus one percent, ranged from 4.25% to 8.00% at December 31, 2022, with maturity dates ranging from 2023 to 2032. Principal and interest is paid ratably through payroll deductions.

## Payment of Benefits

On termination of service, a participant or beneficiary may receive payments based on their election of one of the three options: a lump-sum amount equal to the value of the participant's vested interest in their account; a portion paid in a lump-sum, and the remainder paid later; or over annual installments, not to exceed more than 15 years.

A participant may also request a withdrawal upon attainment of age 59 1/2 or upon demonstration by the participant to the Plan Administrator that the participant is suffering from "hardship," as defined in the Plan document. A participant may also request a withdrawal from after-tax and rollover funds at any time.

## 2. Summary of Significant Accounting Policies

### Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

### Administration

Plan participants pay investment management, recordkeeping and audit fees related to maintaining the Plan as a whole. Loan setup fees and withdrawal fees are paid by the participant. Purchases and sales of the Company's common stock are assessed a commission, which is paid by the participant at \$0.02 per share. Investment related expenses are included in Net appreciation (depreciation) of the fair value of investments on the Statement of Changes in Net Assets Available for Benefits.

### **Investment Valuation and Income Recognition**

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The Plan's Investment Committee determines the Plan's investment options utilizing information provided by the investment advisers and custodians. See Note 4, Fair Value Measurements.

Purchases and sales of investments are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) of the fair value of investments includes the Plan's gains and losses on investments bought and sold, as well as unrealized gains and losses on investments held at year-end.

### **Notes Receivable from Participants**

Notes receivable from participants are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

### **Payment of Benefits**

Benefit payments to participants are recorded when paid.

### **Use of Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

### **Forfeitures**

Forfeitures, which are a result of participant withdrawals prior to their full vesting in the Plan, are used to reduce the amount of future employer contributions, pay Plan expenses or restore accounts, as directed by the Plan Administrator. In 2022, \$1 thousand of forfeitures were used to offset employer contributions and \$2 thousand of forfeitures were used to offset expenses. Unallocated forfeitures at December 31, 2022 and 2021 were \$63 thousand and \$37 thousand, respectively.

### **Subsequent Events**

The Company and the Plan have performed an evaluation of events subsequent to December 31, 2022 and concluded that all subsequent events are properly reflected in the financial statements and the accompanying notes prepared under U.S. GAAP.

## **3. Master Trust**

A portion of the Plan's investments are in the Harsco Savings Plan Stock Fund ("Master Trust"), which was established for the investment of assets of the Plan and another retirement plan sponsored by the Company. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by Delaware Charter Guarantee & Trust Company d/b/a Principal Trust Company, trustee, custodian and recordkeeper ("Principal"). The value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the trust, plus actual contributions and allocated investment income, less actual distributions and allocated administrative expenses. At December 31, 2022 and 2021, the Plan's interest in the net assets of the Master Trust was 65.73% and 62.11%, respectively. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based upon the amount of the time the plan's assets were invested in the Master Trust.

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The following table presents the net assets in the Master Trust.

<i>(In thousands)</i>	December 31, 2022		December 31, 2021	
	Plan	Master Trust	Plan	Master Trust
Harsco Corporation common stock	\$ 3,053	\$ 4,645	\$ 7,482	\$ 12,046
Money market mutual fund	49	74	141	227
Total	\$ 3,102	\$ 4,719	\$ 7,623	\$ 12,273

The changes in net assets of the Master Trust for the year ended December 31, 2022 consists of the following:

<i>(In thousands)</i>	Plan	Master Trust
Net depreciation in fair value of investments	\$ (4,547)	\$ (7,326)
Net transfers	26	(228)
Net decrease in assets	(4,521)	(7,554)
Net assets:		
Beginning of year	7,623	12,273
End of year	\$ 3,102	\$ 4,719

At December 31, 2022 and 2021, all assets of the Master Trust (the Company's common stock and money market and mutual funds) are classified within Level 1 of the fair value hierarchy discussed in Note 4, due to the fact that the inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

#### 4. Fair Value Measurements

The fair value framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Plan primarily applies the market approach for fair value measurements and endeavors to utilize the best available information. Accordingly, the Plan utilizes valuation techniques that maximize the use of observable inputs, such as quoted prices in active markets, and minimize the use of unobservable inputs. The Plan is able to classify fair value balances based on the observability of those inputs. Common stock is valued at the closing price reported on the active market on which the individual security is traded. Investments in mutual funds are primarily valued at net asset value in an exchange and active market, which represents the net asset values of shares held by the Plan at year-end.

The Plan recognizes the methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. While the Plan believes its valuation methods are appropriate and consistent with other market participants expectations for the Plan's investments, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement. There have been no significant changes in the valuation methodologies or transfers between levels during the years ended December 31, 2022 and 2021.

At December 31, 2022 and 2021, the Plan's investments that are not included in the Master Trust are mutual funds and are classified within Level 1 of the fair value hierarchy, due to the fact that the inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

#### **5. Related-Party and Party in Interest Transactions**

The Plan's investments are shares of mutual funds managed by Principal, whose fees are paid by the Plan. These transactions qualify as party in interest transactions. Fees paid by the Plan for the investment management services amounted to \$130 thousand for the year ended December 31, 2022 and are included in Administrative expenses on the Statement of Changes in Net Assets Available for Benefits.

Transactions in the Company's common stock also qualify as party in interest transactions. For the year ended December 31, 2022, the Plan purchased, on behalf of participants, \$979 thousand and sold \$954 thousand of the Company's common stock.

Additionally, notes receivable from participants qualify as party in interest transactions. For the year ended December 31, 2022, the Plan received \$75 thousand in interest income on notes receivable from participants.

#### **6. Plan Termination**

Although the Company has not expressed any intent to discontinue the Plan, it reserves the right to terminate the Plan at any time or discontinue contributions and loans thereunder, subject to the provisions of ERISA. In the event of Plan termination, the accounts of each affected employee would be fully vested. Complete distributions or withdrawals would be distributed to Plan participants and beneficiaries in proportion to their respective account balances.

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## 7. Tax Status

The IRS has determined and informed the Company by a letter dated July 23, 2018 that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified, and the related trust is tax-exempt. U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions by the Plan and has concluded that, as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

## 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

**SUPPLEMENTAL SCHEDULE  
HARSCO RETIREMENT SAVINGS AND INVESTMENT PLAN  
SCHEDULE H, LINE 4(i) - FORM 5500  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
EMPLOYER IDENTIFICATION NUMBER - 23-1483991  
THREE-DIGIT PLAN NUMBER - 258  
AS OF DECEMBER 31, 2022**

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral and par or maturity value	(d) Cost	(e) Current Value (in thousands)
*	Investments in Master Trust	Master Trust	**	\$ 3,102
	Allspring Government Money Market Fund	Mutual fund	**	14,972
	BlackRock Total Return Fund	Mutual fund	**	3,489
	Dodge & Cox Stock Fund	Mutual fund	**	11,436
	EuroPacific Growth Fund	Mutual fund	**	5,386
	Loomis Sayles Global Bond Fund	Mutual fund	**	348
	MainStay Winslow Large Cap Growth Fund	Mutual fund	**	18,039
	MFS Mid Cap Growth Fund	Mutual fund	**	3,219
	Neuberger Berman Genesis Fund	Mutual fund	**	5,482
*	Principal Investors Fund Inc - Real Estate Securities Fund	Mutual fund	**	2,175
	T Rowe Price Retirement 2005 Fund	Mutual fund	**	259
	T Rowe Price Retirement 2010 Fund	Mutual fund	**	962
	T Rowe Price Retirement 2015 Fund	Mutual fund	**	2,240
	T Rowe Price Retirement 2020 Fund	Mutual fund	**	5,937
	T Rowe Price Retirement 2025 Fund	Mutual fund	**	8,887
	T Rowe Price Retirement 2030 Fund	Mutual fund	**	10,806
	T Rowe Price Retirement 2035 Fund	Mutual fund	**	6,816
	T Rowe Price Retirement 2040 Fund	Mutual fund	**	7,718
	T Rowe Price Retirement 2045 Fund	Mutual fund	**	4,941
	T Rowe Price Retirement 2050 Fund	Mutual fund	**	3,917
	T Rowe Price Retirement 2055 Fund	Mutual fund	**	3,110
	T Rowe Price Retirement 2060 Fund	Mutual fund	**	386
	T Rowe Price Retirement 2065 Fund	Mutual fund	**	260
	Vanguard Extended Market Index Fund	Mutual fund	**	1,204
	Vanguard Inflation-Protected Securities Fund	Mutual fund	**	1,497
	Vanguard Institutional Index Fund	Mutual fund	**	17,320
	Vanguard Mid-Cap Value Index Fund/Open-end Fund	Mutual fund	**	3,657
	Vanguard Total Bond Market Index Fund	Mutual fund	**	2,010
	Vanguard Total International Stock Index Fund	Mutual fund	**	766
	Total mutual funds			<u>147,239</u>
*	Notes receivable from participants - Interest at 4.25% to 8.00%, fully secured by vested benefits, due 2023 to 2032	Participant loans		1,545
				<u>\$ 151,886</u>

\* Party in interest

\*\* Cost information is not presented because investments are participant directed.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrative Committee has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

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HARSCO RETIREMENT SAVINGS  
AND INVESTMENT PLAN

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Date June 23, 2023

/s/Russell C. Hochman  
Russell C. Hochman  
Senior Vice President, General Counsel, Chief Compliance Officer and  
Corporate Secretary

EXHIBIT INDEX

2023090701126

Number	Description
23.1	<u>Consent of Caron &amp; Bletzer, PLLC (filed herewith)</u>

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

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We consent to the incorporation by reference in the Registration Statement (No. 333-114958) on Form S-8 of the Harsco Retirement Savings and Investment Plan of our report dated June 23, 2023 with respect to the statements of net assets available for benefits of the Harsco Retirement Savings and Investment Plan as of December 31, 2022 and 2021 and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related supplemental schedule as of December 31, 2022, which report appears in the December 31, 2022 annual report on Form 11-K of the Harsco Retirement Savings and Investment Plan.

/s/ Caron & Bletzer, PLLC

Kingston, NH  
June 23, 2023