

Årsredovisning

EasyPark AB

556626-7893

Räkenskapsår 2024-01-01 - 2024-12-31

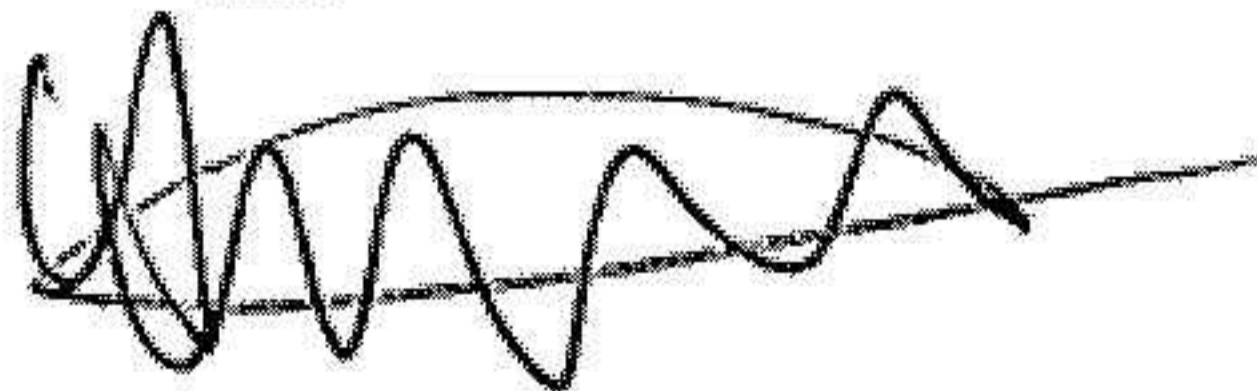
Fastställelseintyg

Undertecknad styrelseledamot intygar att resultaträkningen och balansräkningen i årsredovisningen har fastställts på årsstämman den 20 mars 2025.

Årsstämman beslöt att godkänna styrelsens förslag till resultatdisposition.

Jag intygar också att innehållet i årsredovisningen och revisionsberättelsen stämmer överens med originalen.

Stockholm 2025-06-24



Liesel Westin Magnusson

EasyPark AB
556626-7893
Säte Stockholm

Årsredovisning för räkenskapsåret 2024

Styrelsen och verkställande direktören för EasyPark AB avger härmed följande årsredovisning.

Innehåll

Sida

Förvaltningsberättelse
Resultaträkning
Balansräkning
Kassaflödesanalys
Noter

2-5
6
7-8
9
10-18

Om inte annat särskilt anges, redovisas alla belopp i kronor. Uppgifter inom parentes avser föregående år.

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EasyPark AB
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Förvaltningsberättelse

Information om verksamheten

EasyPark AB är en del av Easypark Group som är en global mobilitetsaktör med visionen att göra städer mer levande. Bolaget förenklar parkering och mobilitet i över 6000 städer i mer än 80 länder. År 2024 blev Easypark Group utsedd till ett av Europas snabbast växande företag av Financial Times och Statista. I december 2024 utökade Easypark Group sin verksamhet genom förvärvet av Flowbird. Tillsammans kan bolagen tillgodose städernas olika behov av mobilitetslösningar genom att integrera teknologi, data, insikter och betallosningar.

Ägarförhållanden

EasyPark AB är ett helägt dotterföretag till EasyPark Strategy AB, org nr 559130-4752 med säte i Stockholm. Moderföretag i den största koncern där koncernredovisning upprättas är EasyPark Group AS, org nr 919 999 055 med säte i Oslo. Den utländska moderföretagets koncernredovisning finns att tillgå hos Brønnøysundregistrene.

Väsentliga händelser under räkenskapsåret

Under 2024 har Easypark Group fortsatt att expandera sina tjänster både på nya och etablerade marknader. Förvärvet av Flowbird Group har varit en central del av bolagets strategi vilket har lett till nya synergier och affärsmöjligheter. Det sammanslagna bolaget har ett större geografiskt fotavtryck och en bredare produktportfölj som gör att Easypark Group kan ta ett ännu större ansvar för digitaliseringen av urban mobilitet. Med hjälp av anpassade lösningar kommer bolaget kunna möta varje unik stads behov med mobilparkering, parkeringsautomater och lösningar för kollektivtrafik, samt ge stöd för lämplig prissättning, parkeringspolicyer, data och insikter.

Under året har Easypark Group utvecklat och lanserat ett antal nya tjänster riktade mot både privat- och företagskunder. Exempel är utökade samarbeten inom kameraparkering, samt nya partnerskap och nylanserade gränssnitt som möjliggör för städer och parkeringsoperatörer i USA att via molntjänster kartlägga parkeringsstatistik genom realtidsdata.

Easypark Group har även utökat sin distribution till att omfatta fler städer och parkeringsoperatörer. Bolaget har inlett samarbeten med ett stort antal laddaktörer och därigenom breddat sitt erbjudande av elbilsaddning. Bland annat har bolaget inlett ett samarbete som ger tillgång till 600 000 laddstationer för elfordon över hela Europa.

En omfattande uppdatering av Easypark-appen har också introducerats, inklusive ny design och förbättrade funktioner för elbilsaddning.

Sammanfattningsvis har 2024 varit ett år av betydande tillväxt och innovation för Easypark Group med utökad global närvaro, strategiska partnerskap och en stärkt position inom smarta parkerings- och mobilitetslösningar.

Förväntad framtida utveckling samt risker och osäkerhetsfaktorer

Mobilparkering är numera en mycket accepterad företeelse och konkurrensen inom digitala parkerings- och mobilitetslösningar är hög. Easypark Group har god nationell och internationell täckning och tillhör de ledande bolagen i branschen, där det finns stora effektivitetsfördelar att vinna med innovativ teknik. Den globala ekonomin befinner sig i ett osäkert läge där faktorer som geopolitik och inflation och spelar en avgörande roll. Easypark Group har historiskt inte påverkats väsentligt av makroekonomiska effekter, varpå bolaget spår fortsatt lönsamhet under 2025 och bedömer att intäkterna kommer fortsätta öka under de kommande åren.

Genom förvärvet av Flowbird Group har EasyPark AB stärkt sin position avsevärt. Den utökade produktportföljen innebär att bolaget kan erbjuda en ännu bredare uppsättning av tjänster till ännu fler kunder, vilket leder till en större närvaro på viktiga marknader som USA och Storbritannien vid sidan av helt nya marknader. Som med alla förvärv finns det risker kopplade till integrationen av de två bolagen, inklusive operativa och kulturella utmaningar. Easypark Group arbetar aktivt för att säkerställa en framgångsrik integration av Flowbird Group och att maximera synergier mellan de två verksamheterna.

Easypark AB använder en gemensam teknisk plattform för sina tjänster och därför är både den interna verksamheten samt kundupplevelsen beroende av att mobilnät och telefonuppkoppling fungerar. Kontinuerlig systemstabilitet är kritiskt för att Easypark Group ska kunna leverera sina tjänster. Genom proaktiva åtgärder, särskilt inom områden som digitala tjänster och integritet, arbetar Easypark Group kontinuerligt med att hantera potentiella marknadsrisker relaterade till förändringar i lagstiftning, kundpreferenser och en förändrad konkurrenssituation.

Easypark Group ser fram emot att fortsätta att rulla ut den nya Easypark-appen i alla geografiska områden, samtidigt som bolaget under 2025 kommer släppa en ny design av det globala gränssnittet för parkeringsstatistik och realtidsdata.

Möjligheter till fortsatt drift

Bolaget har en stabil ekonomisk och finansiell ställning. Resultatprognoser för år 2025 och de kommande två åren som ryms inom bolagets affärsplan pekar på fortsatt tillväxt och lönsamhet.

Miljöpåverkan

Tillsammans med parkeringsoperatörer förbättrar vi trafikflödet genom att minska onödigt letande efter en parkeringsplats, därigenom skapar vi även nya möjligheter för en mer hållbar, kostnadseffektiv och datadriven stadsplanering. En stadsbild där samhällsnyttig data, parkeringsteknik, parkeringsutbud, elbilsaddning och den som parkerar är i perfekt balans och tillgängliga parkeringsplatser nyttjas på bästa sätt. Under 2022 startade EasyPark AB ett internt projekt med syfte att till 2025 bli klimatpositiva vilket innebär att vi minskar våra egna utsläpp, men även sponsrar projekt som syftar till att ta bort koldioxid från atmosfären. Projektet innebär att anställda får utbildning i hur man som enskild anställd kan hjälpa bolaget att uppnå neutraliteten, samt att företaget kommer genomföra riktade åtgärder i syfte att uppnå målen. En av dessa åtgärder är att EasyPark har anlitat en partner som ska bistå med att mäta bolagets samtliga utsläpp, samt att hjälpa till med att sätta mål kopplade till projektet.

Ekonomisk översikt 2024

Bolagets totala intäkter för 2024 uppgick till 1 808,9 MSEK (1 436,4 MSEK). Ökningen är en följd av den fortsatt goda tillväxten i EasyParks kundbas och utökad samarbete med befintliga parkeringsoperatörer samt ett antal nya distributionskontrakt. Personalkostnaderna för bolaget uppgick till 242,4 MSEK (192,7 MSEK). Ökningen beror främst på fortsatt strategisk resurstillsättning av nya funktioner inför framtida tillväxt.



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Hållbarhetsrapport 2024 EasyPark

Om hållbarhetsrapporten

Detta är EasyPark AB:s (556626-7893) första hållbarhetsrapport och avser räkenskapsåret 2024. Hållbarhetsrapporten har upprättats i enlighet med bestämmelserna i kapitel 6 ÅRL. I denna hållbarhetsrapport redogörs det på vilket sätt EasyPark arbetar för hållbarhet och vilka hållbarhetsaspekter som tas hänsyn till i affärsmodellen. Vidare presenteras de hållbarhetsrisker som finns inom de fem områdena miljö, personalfrågor, sociala förhållanden, mänskliga rättigheter och antikorrupktion.

Styrning och ansvar för hållbarhetsaspekter i verksamheten

EasyPark arbetar aktivt och långsiktigt med att utveckla och förbättra hållbarhetsarbetet inom organisationen. Därför har EasyPark Group en hållbarhetsansvarig på koncernnivå som leder och samordnar det övergripande hållbarhetsarbetet. För att säkerställa ett brett engagemang involveras medarbetare från olika avdelningar i en arbetsgrupp. Genom denna samarbetsmodell skapas en gemensam förståelse för hållbarhetsfrågor och säkerställs att hållbarhet integreras i alla delar av verksamheten. Varje kvartal presenteras det arbete som utförts och framtida mål.

EasyPark har åtagit sig att bedriva sin verksamhet i enlighet med de högsta etiska standarderna. Inom EasyPark Group finns det därför en uppförandekod "Code of Ethical Business Conduct" som gäller för samtliga anställda och befattningar inom företaget. Uppförandekoden har godkänts av styrelsen och koden ses över årligen och går att hitta i HR databasen för anställda. För att säkerställa att även våra leverantörer delar våra värderingar har det under 2024 tagits fram en särskild uppförandekod för dem. Även om EasyPark inte har en fristående miljö- eller hållbarhetspolicy, är dessa frågor en integrerad del av det övergripande etiska ramverket och det dagliga arbetet.

Hållbarhetsrelaterade risker och riskhantering

Följande tabell beskriver risker som har identifierats och åtgärder som vidtagits för att åtgärda dessa.

Risker

Riskhantering

Miljö Utsläpp

EasyPark släpper inte ut direkta utsläpp genom egen produktion utan risken finns i de indirekta utsläppen i scope 2 och 3. Utsläppen sker främst genom affärsresor.

En travel policy har införts under 2024 för att se över att resor under arbetet är kostnadseffektiva, hållbara och miljövänliga.

Personalfrågor

Diskriminering och jämställdhet

Det råder en jämn fördelning mellan män och kvinnor inom EasyPark AB. Även chefspositioner är jämt fördelat. Risken för brist på jämställdhet är låg.

EasyPark arbetar aktivt och systematiskt för ett jämställt och tryggt företag. Årligen anordnas ett projekt "Women in tech" för att inspirera och få fler kvinnor att välja tech branschen.

Sociala förhållanden

Sponsring och partnerskap av "Women in tech".

Alla anställda genomför två gånger per år en medarbetarundersökning där frågor om diskriminering behandlas. Detta för att främja en arbetsplats som aktivt arbetar mot diskriminering, mobbing och trakasserier. Resultatet från dessa undersökningar följs alltid upp av HR-avdelningen och styrelsen.

Mänskliga rättigheter

Alla anställda inom EasyPark behöver ta del av uppförandekoden "Code of ethical business conduct" där bland annat information om mänskliga rättigheter och korrupktion finns specificerat. Vi bedömer risken för brott mot mänskliga rättigheter som låg inom bolaget. Risken för brott mot mänskliga rättigheter inom leverantörsledet bedömer vi som begränsad.

Uppförandekod finns tillgänglig för anställda inom EasyPark "Code of ethical business conduct" och för våra leverantörer finns "Global supplier code of conduct".

Korrupktion och mutor

Inom EasyPark är det förbjudet att ta emot mutor och det finns tydliga riktlinjer för det ska hanteras.

Liksom mänskliga rättigheter finns det tydligt specificerat i uppförandekoden "Code of ethical conduct" hur mutor och korrupktion hanteras och även i uppförandekoden för leverantörer. En intern visseblåsfunktion finns tillgänglig inom EasyPark.

Fokusområden – mål, aktiviteter och resultat

Miljö

EasyPark har åtagit sig att bidra till de globala klimatmålen och har anpassat verksamheten i linje med Parisavtalets ambition om att minska den globala uppvärmningen till 1,5 grader till 2030, samt uppnå nettonollutsläpp senast 2050.

För att uppnå dessa mål har EasyPark AB sett över koldioxidutsläppen. I scope 1 och 2* uppnår EasyPark idag nettonollutsläpp i den egna verksamheten eftersom verksamheten inte har några direkta utsläpp. EasyParks utmaning är Scope 3, där de indirekta utsläppen, främst från affärsresor utgör en betydande andel. För att bättre kunna följa upp dessa utsläpp har EasyPark under 2024 implementerat en ny policy för affärsresor "Business travel policy". Denna policy syftar till att säkerställa att alla resor sker på ett så kostnadseffektivt och miljöanpassat sätt som möjligt då den anställda har möjlighet att jämföra och boka resor i portalen Egencia. Genom att optimera resrutiner, välja transportmedel med lägre utsläpp och främja digitala möten när det är möjligt, strävar EasyPark efter att minska sin miljöpåverkan inom detta område.

EasyPark kommer fortsätta arbetet med att identifiera och minska utsläppen inom alla områden.

*Scope 1 - Omfattar alla direkta utsläpp av växthusgaser som ett företag orsakar genom sin egen verksamhet.

Scope 2 - Omfattar utsläpp av växthusgaser som är kopplade till den energi som företaget köper och använder.

Scope 3 - Omfattar alla andra indirekta utsläpp som ej räknas in i scope 2 som uppstår i företagets värdekedja.



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Personalfrågor

EasyPark AB arbetar aktivt för ett jämställt och icke diskriminerande företag där alla ska ha samma möjligheter och rättigheter oavsett etnicitet, nationalitet, ursprung, hudfärg, språk, religion och livsåskådning. Det omfattar bland annat rekrytering, löne- och arbetsvillkor, befordran, utvecklingsmöjligheter och skydd mot trakasserier. EasyPark AB strävar efter att säkerställa att alla dessa aspekter behandlas med största omsorg och att det bidrar till en inkluderande och rättvis arbetsmiljö. I den årliga medarbetarundersökningen tas det upp frågor som berör diskriminering och detta följs alltid upp av HR och styrelsen.

Under 2024 hade EasyPark totalt 221 anställda. Könsfördelningen bland de anställda var 51% kvinnor, 47% män och 2% icke-binära. Bland chefspositioner var fördelningen 51% kvinnor och 48% män. Detta visar på att EasyPark har en jämn könsfördelning, men en något högre andel kvinnor, både bland alla anställda och chefspositioner. Techbranschen domineras generellt av män vilket tyder på att EasyPark är ett företag som prioriterar jämställdhet.

Könsfördelning	2023	2024
Kvinnor	53%	51%
Män	44%	47%
Övrigt	3%	2%

Sociala förhållanden

EasyPark arbetar med samhällsengagemang och sponsring som förhåller sig till företagets värderingar. EasyPark är därför noga med att se över partnerskap. Det som är aktuellt just nu är projektet "Women in tech" som har i uppdrag att inspirera fler kvinnor att välja och stanna kvar inom Tech branschen. Det är andra året EasyPark är med och sponsrar detta projekt.

Mänskliga rättigheter

På EasyPark är vi medvetna om vårt ansvar att skydda och respektera mänskliga rättigheter och arbetsförhållanden i alla led av vår värdekedja. I det arbetet vi utför med programutveckling, försäljning, marknadsföring och kundservice har vi inte kunnat identifiera några betydande risker för kränkningar mot mänskliga rättigheter eller bristande arbetsvillkor för våra anställda utifrån arbetsuppgifter och vart vi har våra kontor belägna. EasyPark är medveten om att risker kan förekomma längre ner i leverantörskedjan. Vår möjlighet att direkt påverka dessa risker är begränsad, men vi arbetar aktivt med att välja leverantörer som delar våra värderingar och åtaganden inom hållbarhet. Under 2024 har inga betydande risker identifierats i leverantörskedjan.

I uppförandekoden "Code of ethical business conduct" omfattas frågor om mänskliga rättigheter. Under 2023 anställde EasyPark AB en procurement manager som då implementerade en uppförandekod för våra leverantörer "Global supplier code of conduct" och har fortsatt arbetet under 2024. Denna uppförandekod behandlar minimikraven som EasyPark ställer på sina leverantörer för att mänskliga rättigheter ska respekteras i leverantörskedjan. Global supplier code of conduct har succesivt implementerats i vår verksamhet och det är en pågående process med att kommunicera ut den. För att effektivisera informationsflödet och kommunikationen med leverantörer planerar EasyPark att implementera en leverantörsportal. Portalen kommer att möjliggöra tvåvägskommunikation och underlätta informationsutbyte, vilket skapar en mer effektiv och transparent process.

Korruption och mutor

Avtal med parkeringsoperatörer har en stor betydelse för verksamheten. För att motverka mutor och korruption vid upprättande av avtal finns det tydliga policys i uppförandekoden där korruption och mutor inte accepteras i någon form. Detta gäller all form av partnerskap och samarbeten och leverantörsinköp. Alla anställda får ta del av uppförandekoden vid nyanställning och denna kod finns tillgänglig i HR databasen. Det finns även en separat uppförandekod specificerat mot leverantörer som behöver följas.

I EasyParks uppförandekod tydliggörs ett antal ställningstagande mot korruption som bolaget agerar efter:

- Det är förbjudet att skapa relationer eller påverka beslut på ett otillbörligt sätt.
- Inga erbjudanden eller löften om pengar, varor eller förmåner får ges till samarbetspartners eller deras närstående, direkt eller via tredje part
- Det är inte tillåtet att erbjuda eller ta emot något av värde för att få fördelar i samarbeten.
- Konfidentiell information får inte begäras eller erhållas från samarbetspartners utöver vad lagen tillåter.

Vid misstanke om regelöverträdelse eller brott mot mutor och korruption tillhandahåller EasyPark möjlighet för anställda samt externa konsulter och leverantörer att anonymt kunna rapportera in detta. När rapporten kommer in ska HR och legal påbörja en konfidentiell utredning och åtgärder ska vidtas om utredningen motiverar detta. Vi kan konstatera att det inte begåtts någon korruption och mutor under året.

Utblick mot 2025

Under 2025 kommer stor fokus vara på arbetet med den kommande CSRD rapporteringen eftersom EasyPark AB kommer att omfattas av EasyPark Groups CSRD rapportering för 2025. För att fortsätta arbetet med att minska utsläpp och utveckla hållbarhetsarbetet i verksamheten kommer vi anställa en hållbarhetsansvarig inom EasyPark AB. Denna person kommer vara baserad på huvudkontoret i Stockholm och leda arbetet med att integrera hållbarhet i alla delar av verksamheten. Vi kommer vidare att arbeta för att fler leverantörer ska ta del av uppförandekoden "Global supplier code of conduct".



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Flerårsjämförelse

Bolagets ekonomiska utveckling i sammandrag.

		<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Nettoomsättning	tkr	544 852	466 418	415 662	337 632	232 691
Resultat efter finansiella poster	tkr	333 488	332 127	80 952	50 287	90 222
Balansomslutning	tkr	24 432 602	5 377 964	5 310 927	1 451 889	1 310 459
Antal anställda (motsvarande heltidstjänster)	st	211	188	175	149	117
Soliditet	%	67,9	84,5	86,8	19,8	23,7

Nyckeltalsdefinitioner framgår av not 1

	Bundet eget kapital				Fritt eget kapital		
	<u>Aktiekapital</u>	<u>Ej registrerat aktiekapital</u>	<u>Fond för utvecklingsutgift</u>	<u>Överkursfond</u>	<u>Balanserat resultat</u>	<u>Årets resultat</u>	<u>Totalt</u>
Eget kapital 2023-01-01	100 000	0	800 579	0	4 620 177 338	-83 551 960	4 537 525 957
Disposition vid årsstämma					-83 551 960	83 551 960	0
Fond för utvecklingsutgift			-257 741		257 741		0
Mottagna aktieägartillskott					9 665 212		9 665 212
Årets resultat						-73 239 280	-73 239 280
Eget kapital 2023-12-31	100 000	0	542 838	0	4 546 548 331	-73 239 280	4 473 951 889

	Bundet eget kapital				Fritt eget kapital		
	<u>Aktiekapital</u>	<u>Ej registrerat aktiekapital</u>	<u>Fond för utvecklingsutgift</u>	<u>Fri överkursfond</u>	<u>Balanserat resultat</u>	<u>Årets resultat</u>	<u>Totalt</u>
Eget kapital 2024-01-01	100 000	0	542 838	0	4 546 548 331	-73 239 280	4 473 951 889
Disposition vid årsstämma					-73 239 280	73 239 280	0
Fond för utvecklingsutgift			4 202 475		-4 202 475		0
Pågående nyemission		119 571 500		11 797 829 332			11 917 400 832
Mottagna aktieägartillskott					146 552 720		146 552 720
Årets resultat						1 990 768	1 990 768
Eget kapital 2024-12-31	100 000	119 571 500	4 745 313	11 797 829 332	4 615 659 298	1 990 768	16 539 896 211

Aktiekapitalet består av 1,000 st aktier.

	<u>2024</u>	<u>2023</u>
Ej återbetalade villkorade aktieägartillskott	24 546 539	24 546 539

Förslag till resultatdisposition

Till årsstämmans förfogande står följande vinstmedel:

Fri överkursfond	11 797 829 332
Balanserat resultat	4 615 659 298
Årets resultat	1 990 768
	16 415 479 397

kronor

Styrelsen föreslår att vinstmedlen disponeras så att

I ny räkning överföres	16 415 479 397
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kronor



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Resultaträkning

	Not	2024	2023
Nettoomsättning	3	544 852 027	466 417 638
Övriga rörelseintäkter	3	1 264 052 967	970 022 532
Summa rörelsens intäkter		1 808 904 995	1 436 440 171
Rörelsenskostnader			
Övriga externa kostnader	4, 5	-1 217 812 302	-774 886 533
Personalkostnader	6	-242 435 048	-192 690 283
Av- och nedskrivningar av anläggningstillgångar	7, 8, 9, 10	-79 222 445	-95 637 911
Summa rörelsens kostnader		-1 539 469 796	-1 063 214 727
Rörelseresultat	11	269 435 199	373 225 444
Resultat från finansiella poster			
Resultat från andelar i koncernföretag		47 318 625	-2 521 815
Övriga ränteintäkter och liknande resultatposter	12	101 819 994	83 941 061
Räntekostnader och liknande resultatposter	13	-85 085 658	-122 517 398
Summa resultat från finansiella poster		64 052 961	-41 098 152
Resultat efter finansiella poster		333 488 160	332 127 292
Bokslutsdispositioner	14	-337 669 841	-409 013 324
Skatt på årets resultat	15	6 172 449	3 646 752
Årets resultat		1 990 768	-73 239 280

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Balansräkning

TILLGÅNGAR

	Not	2024-12-31	2023-12-31
Anläggningstillgångar			
<u>Immateriella anläggningstillgångar</u>			
Goodwill	7	0	33 191 583
Övriga immateriella anläggningstillgångar	7	57 882 240	96 038 066
Systeminvesteringar	8	5 495 316	4 026 183
		<u>63 377 556</u>	<u>133 255 833</u>
<u>Materiella anläggningstillgångar</u>			
Förbättringsutgifter på annans fastighet	9	5 283 280	1 129 640
Inventarier och teknisk utrustning	10	13 001 101	7 314 802
		<u>18 284 380</u>	<u>8 444 442</u>
<u>Finansiella anläggningstillgångar</u>			
Andelar i koncernföretag	16	16 725 721 174	4 467 985 119
Fordringar hos koncernföretag	17	3 677 120 849	296
Andra finansiella anläggningstillgångar		6 775 208	6 775 208
Övriga långfristiga fordringar		6 482 684	64 408 860
		<u>20 416 099 915</u>	<u>4 539 169 483</u>
Summa anläggningstillgångar		20 497 761 852	4 680 869 759
Omsättningstillgångar			
<u>Kortfristiga fordringar</u>			
Kundfordringar		103 577 152	51 999 728
Fordringar hos koncernföretag	17	3 638 358 055	457 848 594
Övriga fordringar		6 709 644	33 481 897
Aktuell skattefordran		8 972 325	7 997 037
Förutbetalda kostnader och upplupna intäkter	18	43 912 010	18 484 277
		<u>3 801 529 186</u>	<u>569 811 534</u>
Kassa och bank	17, 19	133 310 842	127 282 810
Summa omsättningstillgångar		3 934 840 028	697 094 344
SUMMA TILLGÅNGAR		24 432 601 880	5 377 964 102

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Balansräkning

EGET KAPITAL OCH SKULDER

Eget kapital

Bundet eget kapital

Aktiekapital

Ej registrerat aktiekapital

Fond för utvecklingsutgifter

Fritt eget kapital

Fri överkursfond

Balanserad vinst eller förlust

Årets resultat

Summa eget kapital

Obeskattade reserver

Avsättningar

Övriga avsättningar

Uppskjuten skatteskuld

Långfristiga skulder

Skulder till koncernföretag

Kortfristiga skulder

Leverantörsskulder

Skulder till koncernföretag

Övriga kortfristiga skulder

Upplupna kostnader och förutbetalda intäkter

SUMMA EGET KAPITAL OCH SKULDER

Not	2024-12-31	2023-12-31
20	100 000	100 000
	119 571 500	0
	<u>4 745 313</u>	<u>542 838</u>
	124 416 813	642 838
	11 797 829 332	0
	4 615 659 298	4 546 548 331
	<u>1 990 768</u>	<u>-73 239 280</u>
	16 415 479 397	4 473 309 051
	16 539 896 211	4 473 951 889
21	63 420 363	91 091 950
22	0	5 548 124
23	11 736 600	18 667 595
24	3 677 120 849	205 080 652
	92 484 278	40 399 339
17	3 611 667 696	302 987 033
26	180 179 062	174 051 362
27	<u>256 096 821</u>	<u>66 186 152</u>
	4 140 427 857	583 623 887
	24 432 601 880	5 377 964 102

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Kassaflödesanalys

	Not	2024	2023
Den löpande verksamheten			
Rörelseresultat före finansiella poster		269 435 199	373 225 444
Justeringar för poster som inte ingår i kassaflödet	29	79 422 568	62 736 189
Resultat från andelar i koncernföretag		0	-2 521 815
Erhållen ränta		55 094 717	31 991 124
Erlagd ränta		-26 477 908	-43 131 153
Betald inkomstskatt		-7 090 020	-13 782 520
Kassaflöde från den löpande verksamheten före förändringar av rörelsekapital		370 384 556	408 517 268
Förändring av rörelsefordringar		443 743 143	-369 111 079
Förändring av rörelseskulder		-430 087 528	-267 435 884
Kassaflöde från den löpande verksamheten		384 040 171	-228 029 695
Investeringsverksamheten			
Investeringar i immateriella anläggningstillgångar	7, 8	-1 821 211	-1 674 577
Investeringar i materiella anläggningstillgångar	9, 10	-17 362 892	-4 011 302
Investeringar i dotterbolag	16	-450 400	18 873 910
Utdelningar från dotterbolag		47 769 025	0
Investeringar i övriga finansiella anläggningstillgångar		-189 183 531	34 877
Kassaflöde från investeringsverksamheten		-161 049 009	13 222 908
Finansieringsverksamheten			
Övriga avsättningar		0	3 159 404
Amortering interna lån	24	-209 265 806	607 196
Kassaflöde från finansieringsverksamheten		-209 265 806	3 766 600
Årets kassaflöde			
Likvida medel vid årets början		127 282 810	364 140 290
Kursdifferens i likvida medel		-7 697 324	-25 817 293
Likvida medel vid årets slut	19	133 310 842	127 282 810



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Noter

Not 1 Redovisnings- och värderingsprinciper

Allmänna redovisningsprinciper

Årsredovisningen har upprättats i enlighet med årsredovisningslagen (1995:1554) och BFNAR 2012:1 Årsredovisning och koncernredovisning (K3). Redovisningsprinciperna är oförändrade jämfört med föregående år.

Koncernuppgifter

Företaget är moderföretag i en koncern. Någon koncernredovisning upprättas dock inte med hänvisning till undantagsregeln i Årsredovisningslagen 7 kap 2 §.

Företaget är ett helägt dotterföretag till EasyPark Strategy AB, org nr 559130-4752 med säte i Stockholm. Moderföretag i den största koncern där koncernredovisning upprättas är EasyPark Group AS, org nr 919 999 055 med säte i Oslo. Det utländska moderföretagets koncernredovisning finns att tillgå hos Brønnøysundregistrene.

Transfer pricing

EasyPark AB utför de gemensamma centrala och strategiska funktionerna inom koncernen. Övriga koncernbolag tillhandahåller försäljnings- och marknadsföringstjänster på uppdrag av EasyPark AB på sina respektive lokala marknader. Prissättningen av dessa tjänster sker i enlighet med inom koncernen antagen transfer pricing policy.

Intäkter

Inkomster upptas som intäkter utefter det verkliga värdet av vad som erhållits eller kommer att erhållas. Det innebär att inkomsten redovisas till nominellt värde (fakturabelopp) motsvarande ersättning i likvida medel. Avdrag görs för lämnade rabatter.

Intäktsredovisning sker enligt löpande räkning, det vill säga i takt med att tjänsterna tillhandahålls. Upparbetad, ej fakturerad intäkt tas i balansräkningen upp till det belopp som beräknas bli fakturerat och redovisas i posten "Förutbetalda kostnader och upplupna intäkter".

Två huvudsakliga intäktsströmmar går att urskilja; parkeringsrelaterade intäkter som kategoriseras som nettoomsättning och övriga rörelseintäkter. De parkeringsrelaterade intäkterna har sin grund i av motoristens utförda parkeringar och där tillhörande tjänster. Övriga rörelseintäkter avser ersättning för koncerninterna tjänster samt ersättning inom ramarna för transfer pricing.

Ersättning till anställda

Ersättningar till anställda avser alla typer av ersättningar som företaget lämnar till de anställda. Företagets ersättningar innefattar bland annat löner, betald semester, bonus och ersättningar efter avslutad anställning (pensioner). Redovisning sker i takt med intjänandet. Ersättningar till anställda efter avslutad anställning avser avgiftsbestämda pensionsplaner som finansieras i egen regi. Som avgiftsbestämda planer klassificeras planer där fastställda avgifter betalas och det inte finns förpliktelser att betala något ytterligare, utöver dessa avgifter. Utgifter för avgiftsbestämda planer redovisas som en kostnad under den period de anställda utför de tjänster som ligger till grund för förpliktelsen.

Leasingavtal

Samtliga avtal avser operationell leasing. Leasingavgiften kostnadsförs linjärt över leasingperioden.

Inkomstskatter

Redovisade inkomstskatter innefattar skatt som skall betalas eller erhållas avseende aktuellt år, justeringar avseende tidigare års aktuella skatt samt förändringar i uppskjuten skatt.

Värdering av samtliga skatteskulder/-fordringar sker till nominella belopp och görs enligt de skatteregler och skattesatser som är beslutade eller som är aviserade och med stor säkerhet kommer att fastställas.

Uppskjuten skatt beräknas enligt balansräkningsmetoden på alla temporära skillnader som uppkommer mellan redovisade och skattemässiga värden på tillgångar och skulder.

Immateriella anläggningstillgångar

Immateriella anläggningstillgångar redovisas till anskaffningsvärde minskat med ackumulerade avskrivningar och eventuella nedskrivningar. Utgifter för förbättringar av tillgångars prestanda, utöver ursprunglig nivå, ökar tillgångens redovisade värde. Utgifter för reparation och underhåll redovisas som kostnader.

Immateriella anläggningstillgångar skrivs av systematiskt över tillgångens bedömda nyttjandeperiod. När tillgångarnas avskrivningsbara belopp fastställs, beaktas i förekommande fall tillgångens restvärde. Linjär avskrivningsmetod används för samtliga typer av immateriella anläggningstillgångar. Följande avskrivningstider tillämpas:

Varumärken	20 år
Övriga immateriella anläggningstillgångar	5 år
Kundrelationer	5 år
Goodwill	5 år
Systeminvesteringar	3 år

Den så kallade aktiveringsmetoden avseende internt upparbetade immateriella anläggningstillgångar tillämpas. Metoden innebär att samtliga utgifter som uppfyller kriterierna i K3 aktiveras som immateriell anläggningstillgång och skrivs av under tillgångens bedömda nyttjandeperiod. En omföring från fritt eget kapital till fond för utvecklingutgifter inom bundet eget kapital görs för motsvarande belopp som aktiverats under året. Återföring från fonden till fritt eget kapital sker med motsvarande belopp som redovisade avskrivningar / nedskrivningar.

Pågående utvecklingsarbeten aktiveras enligt samma principer som övriga immateriella anläggningstillgångar och avskrivning påbörjas så snart tillgången tas i bruk.

Goodwill avser fusionsgoodwill som övertogs i samband med fusion 2021. Fusionsgoodwill skrivs av över fem år.



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Materiella anläggningstillgångar

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Materiella anläggningstillgångar skrivs av systematiskt över tillgångens bedömda nyttjandeperiod. När tillgångarnas avskrivningsbara belopp fastställs, beaktas i förekommande fall tillgångens restvärde. Linjär avskrivningsmetod används för samtliga typer av materiella anläggningstillgångar. Följande avskrivningstider tillämpas:

Inventarier och teknisk utrustning	3-5 år
Förbättringsutgifter på annans fastighet	5 år

Finansiella anläggningstillgångar

Finansiella tillgångar som är avsedda för långsiktigt innehav redovisas till anskaffningsvärde. Har en finansiell anläggningstillgång på balansdagen ett lägre värde än det bokförda värdet skrivs tillgången ned till detta lägre värde om det kan antas att värdenedgången är bestående.

Aktier och andelar i dotterföretag

Aktier och andelar i dotterföretag redovisas till anskaffningsvärde efter avdrag för eventuella nedskrivningar. I anskaffningsvärdet ingår köpeskillingen som erlagts för aktierna samt förvärvskostnader. Eventuella kapitaltillskott och koncernbidrag läggs till anskaffningsvärdet när de lämnas. Utdelningen från dotterföretag redovisas som intäkt.

Finansiella instrument

Finansiella instrument redovisas i enlighet med reglerna i K3 kapitel 11, vilket innebär att värdering sker utifrån anskaffningsvärde.

Finansiella instrument som redovisas i balansräkningen inkluderar bland tillgångarna likvida medel, kundfordringar och övriga fordringar. På skuldsidan återfinns leverantörsskulder och övriga skulder.

En finansiell tillgång eller finansiell skuld tas upp i balansräkningen när företaget blir part till instrumentets avtalsmässiga villkor. Kundfordringar tas upp när faktura har skickats. Skuld tas upp när motparten har levererat och avtalsenlig skyldighet föreligger att betala, även om faktura ännu inte har mottagits.

En finansiell tillgång tas bort från balansräkningen när rättigheterna i avtalet realiserats, förfaller eller bolaget förlorar kontrollen över den. En finansiell skuld tas bort från balansräkningen när förpliktelsen i avtalet fullgjorts eller på annat sätt utsläcks.

Om inget annat anges ovan värderas kortfristiga fordringar till det lägsta av dess anskaffningsvärde och det belopp varmed de beräknas bli reglerade. Långsiktiga fordringar och långfristiga skulder värderas efter det första värderingstillfället till upplupet anskaffningsvärde. Övriga skulder och avsättningar värderas till det belopp varmed de beräknas bli reglerade. Övriga tillgångar redovisas till anskaffningsvärdet om inget annat anges ovan.

Fordringar med förfallodag mer än 12 månader efter balansdagen redovisas som anläggningstillgångar, övriga som omsättningstillgångar.

Omräkning av poster i utländsk valuta

Tillgångar och skulder i utländsk valuta värderas till balansdagens kurs. Övriga tillgångar och skulder upptas till anskaffningsvärde om inget annat anges.

Orealiserade kursvinster och kursförluster avser till den övervägande del koncerninterna lån och redovisas som finansiella intäkter respektive kostnader.

Övriga avsättningar

Avsättningar redovisas när bolaget har en formell eller informell förpliktelse som en följd av tidigare händelser och det är sannolikt att ett utflöde av resurser kommer att krävas för att reglera förpliktelsen. Avsättningar värderas till den bästa uppskattningen av det belopp som krävs för att reglera förpliktelsen. Om effekten av tid när betalning sker är väsentlig nuvärdesberäknas

Nyckeltalsdefinitioner

Soldittet

Eget kapital och obeskattade reserver (med avdrag för uppskjuten skatt) i förhållande till balansslutningen.

Not 2 Bedömningar och uppskattningar

EasyPark AB gör uppskattningar och bedömningar om framtiden. De uppskattningar för redovisningsändamål som blir följden av dessa kommer, definitionsmässigt, sällan att motsvara det verkliga resultatet. De uppskattningar och antaganden som innebär en betydande risk för väsentliga justeringar i redovisade värden för tillgångar och skulder under nästkommande år behandlas i huvuddrag nedan.

Värdering av osäkra kundfordringar sker genom en procentuell avsättning baserat på åldersintervall byggandes på historiskt utfall avseende kundförluster.

Kundrelationer är föremål för löpande värdeminskningssavdrag. Nedskrivningstest utförs om det finns indikationer på att tillgångens värde är lägre än återvinningsvärde.



EasyPark AB
556626-7893
Säte Stockholm

Not 3 Rörelsens intäkter

	2024	2023
Parkeringsrelaterade intäkter	544 852 027	466 417 638
Övriga rörelseintäkter	<u>1 264 052 967</u>	<u>970 022 532</u>
Total	1 808 904 995	1 436 440 171

Parkeringsrelaterade intäkter är hänförliga till den svenska marknaden. Övriga rörelseintäkter avser ersättning för koncerninterna tjänster, ersättning inom ramarna för transfer pricing samt stöd för korttidspermittering.

Not 4 Arvode till revisorer

	2024	2023
PwC		
Revisionsuppdraget	1 177 247	1 252 782
Revisionsverksamhet utöver revisionsuppdrag	577 964	590 359
Skatterådgivning	1 109 075	1 137 050
Övriga uppdrag	<u>15 950</u>	<u>33 130</u>
Total	2 880 236	3 013 321

Not 5 Operationella Leasingavtal

	2024	2023
Under perioden kostnadsförda leasingavgifter	9 759 703	7 102 361

Den operationella leasingen utgörs i allt väsentligt av hyrda lokaler.

Framtida minimeleasingavgifter som ska erläggas avseende icke uppsägningsbara leasingavtal:

Förfaller till betalning inom ett år	8 449 856	4 361 972
Förfaller till betalning senare än ett men inom fem år	<u>40 487 355</u>	<u>384 420</u>
	48 937 211	4 746 392

Hysesavtalet löper till och med 2029-09-30.

Not 6 Anställda och personalkostnader

	2024	2023
Medelantalet anställda		
Kvinnor	114	96
Män	<u>97</u>	<u>92</u>
Totalt	211	188

Löner, sociala avgifter och pensionskostnader till anställda

Löner och andra ersättningar	145 949 007	119 956 003
Sociala avgifter enligt lag och avtal	50 660 048	41 822 253
Pensionskostnader	<u>18 563 338</u>	<u>15 273 256</u>
	215 172 393	177 051 512

Av lönekostnaderna har 14 132 563 kr (8 018 722 kr) vidarefakturerats till EasyPark Innovation AB där de aktiverats som systeminvestering.

Löner, sociala avgifter och pensionskostnader till styrelseledamöter och ledande befattningshavare

Löner och andra ersättningar	3 253 003	4 941 919
Sociala avgifter enligt lag och avtal	1 022 094	1 552 751
Pensionskostnader	<u>273 523</u>	<u>546 694</u>
	4 548 620	7 041 364

Tantiem till ledande befattningshavare ingår med 596 000kr

Styrelseledamöter och ledande befattningshavare

Antal styrelseledamöter på balansdagen

Kvinnor	1	1
Män	<u>2</u>	<u>2</u>
Totalt	3	3

Antal verkställande direktör och andra ledande befattningshavare

Kvinnor	0	2
Män	<u>1</u>	<u>1</u>
Totalt	1	3



EasyPark AB
556626-7893
Säte Stockholm

Not 7 Övriga immateriella anläggningstillgångar

	2024	2023
Ingående anskaffningsvärden	393 844 822	393 844 822
Omklassificering	-5 963	0
Utgående ackumulerade anskaffningsvärden	393 838 859	393 844 822
Ingående avskrivningar	-264 615 172	-176 643 513
	5 963	
Årets avskrivningar	-71 347 410	-87 971 659
Utgående ackumulerade avskrivningar	-335 956 619	-264 615 172
Utgående restvärde enligt plan	57 882 240	129 229 650

Not 8 Systeminvesteringar

	2024	2023
Ingående anskaffningsvärden	9 459 408	7 784 832
Anskaffningar	1 821 211	1 674 577
Utgående ackumulerade anskaffningsvärden	11 280 619	9 459 408
Ingående avskrivningar	-5 433 225	-5 022 667
Årets avskrivningar	-352 078	-410 557
Utgående ackumulerade avskrivningar	-5 785 303	-5 433 225
Utgående restvärde enligt plan	5 495 316	4 026 183

Not 9 Förbättringsutgifter på annans fastighet

	2024	2023
Ingående anskaffningsvärden	4 544 170	4 544 170
Anskaffningar	5 910 649	0
Utrangering	-593 862	0
Utgående ackumulerade anskaffningsvärden	9 860 957	4 544 170
Ingående avskrivningar	-3 414 530	-2 505 696
Årets avskrivningar	-1 433 911	-908 834
Utrangering	270 764	0
Utgående ackumulerade avskrivningar	-4 577 677	-3 414 530
Utgående restvärde enligt plan	5 283 280	1 129 640

Not 10 Inventarier och teknisk utrustning

	2024	2023
Ingående anskaffningsvärden	37 550 885	33 539 583
Anskaffningar	11 452 244	4 011 302
Utrangering	-10 189 009	0
Omklassificering	-1 463 520	
Utgående ackumulerade anskaffningsvärden	37 350 600	37 550 885
Ingående avskrivningar	-30 236 083	-23 889 223
Årets avskrivningar	-5 765 947	-6 346 860
Utrangering	10 189 011	
Omklassificering	1 463 520	
Utgående ackumulerade avskrivningar	-24 349 499	-30 236 083
Utgående restvärde enligt plan	13 001 101	7 314 802



EasyPark AB
556626-7893
Säte Stockholm

Not 11 Inköp och försäljning inom koncernen

	2024	2023
Inköp av andra företag inom koncernen (i relation till totala inköp)	43%	48%
Försäljning till andra företag inom koncernen (i relation till total försäljning)	73%	71%

Not 12 Övriga ränteintäkter och liknande resultatposter

	2024	2023
Ränteintäkter och liknande resultatposter från koncernföretag	33 785 041	16 265 018
Övriga ränteintäkter och liknande resultatposter	17 124 522	15 726 106
Kursdifferenser	50 910 431	51 949 937
Totalt	101 819 994	83 941 061

Kursdifferenser avser främst koncerninterna transaktioner i NOK, EUR och DKK.

Not 13 Räntekostnader och liknande resultatposter

	2024	2023
Räntekostnader och liknande resultatposter till koncernföretag	-22 602 305	-17 980 936
Övriga räntekostnader och liknande resultatposter	-3 875 603	-26 769 231
Kursdifferenser	-58 607 750	-77 767 230
Totalt	-85 085 658	-122 517 398

Kursdifferenser avser främst koncerninterna transaktioner i NOK, EUR och DKK.

Not 14 Bokslutsdispositioner

	2024	2023
Avsättning till periodiseringsfond	0	-7 109 404
Återföring av periodiseringsfond	29 962 358	3 950 000
Lämnat koncernbidrag	-365 341 428	-405 853 920
Överavskrivningar	-2 290 771	0
Totalt	-337 669 841	-409 013 324

Not 15 Skatt på årets resultat

	2024	2023
Aktuell skatt för året	0	-4 393 612
Justering skatt fg år	-758 546	-67 035
Uppskjuten skatt	6 930 995	8 107 399
Totalt	6 172 449	3 646 752

Redovisat resultat före skatt	-4 181 681	-76 886 032
Skatt på redovisat resultat enligt gällande skattesats (20.6 %)	861 426	15 838 523

Skatteeffekt av:

Ej avdragsgilla kostnader	-15 809 449	-13 610 018
Ej skattepliktiga intäkter	9 855 528	1 821 919
Skattepliktiga intäkter som inte ingår i det redovisade resultatet	-844 924	-400 236
Avdragsgilla kostnader som inte ingår i det redovisade resultatet	5 841 737	63 600
Justering avseende tidigare år	-758 546	-67 036
Övriga skattemässiga justeringar av resultatet	7 026 677	0

Redovisad skattekostnad	6 172 449	3 646 752
Effektiv skattesats	-147,6%	-4,7%



EasyPark AB
556626-7893
Säte Stockholm

Not 16 Andelar i koncernföretag

	2024-12-31	2023-12-31
Ingående anskaffningsvärde	4 467 985 119	4 439 204 164
Årets anskaffningar	12 257 736 055	28 780 956
Utgående redovisat värde	16 725 721 174	4 467 985 119

Dotterföretag	Kapital- andel %	Rösträtts- andel %	Antal aktier	Bokfört värde 2024-12-31	Bokfört värde 2023-12-31
EasyPark Oy	100	100	2 209	9	9
EasyPark GmbH	100	100	1	20 398 039	20 398 039
EasyPark Sarl	100	100	-	0	0
Parkit Israel LTD	100	100	1 000	0	0
EasyPark BV	100	100	5 000	48 771	48 771
BRAV S.r.l.	100	100	50 000	9 524 939	9 524 939
EasyPark Innovation AB	100	100	500	50 000	50 000
EasyPark Schwelz GmbH	100	100	100	3 371 075	3 371 075
EasyPark BVBA	99	99	100	0	0
EasyPark d.o.o	100	100	1	1 355 514	1 355 514
EasyPark Island ehf.	100	100	100	69 665	69 665
EasyPark Hungary Kft	100	100	1	88 668	88 668
EasyPark Slovakia s.r.o	99	99	-	43 563	43 563
EP Parking Unipessoal Limitada	100	100	1	102 502	102 502
EasyPark Group BV	100	100	100	1 297 312 232	1 297 312 232
RingGo Ltd	100	100	1 000	666 437 602	666 437 602
ParkMobile USA Inc.	100	100	100	2 440 226 669	2 440 226 669
EasyPark Czechia s.r.o.	100	100	-	19 290 658	19 290 658
EasyPark A/S	100	100	500	513 717	513 717
EasyPark Espana SLU	100	100	3 500	763 444	763 444
EasyPark Italia S.R.L	100	100	-	8 388 051	8 388 051
EasyPark AS	100	100	54 536 898	146 552 720	0
Mobility 1 SAS	100	100	396 209 854	12 111 183 335	0
Totalt				16 725 721 174	4 467 985 119

Dotterföretag	Orgnr	Säte	Resultat	Eget kapital
EasyPark Oy	1460054-1	Helsingfors	5 816 111	52 762 891
EasyPark GmbH	HRB 53357	Düsseldorf	2 005 973	7 632 717
EasyPark Austria GmbH	FN303147f	Wien	1 129 614	2 848 411
EasyPark Sarl	51356035900020	Metz	-306 917	1 494 058
Parkit Israel LTD	515451235	Tel Aviv	519 457	4 002 675
EasyPark BV	RSIN 857620368	Amsterdam	27 879 646	1 549 530 877
BRAV S.r.l.	C.F. 02818030369	Vignola	8 870 168	35 764 293
EasyPark Innovation AB	559110-4939	Stockholm	-84 668	7 765 822
EasyPark Schwelz GmbH	CHE-288.006.758	Glattbrugg	1 799 388	9 900 837
EasyPark d.o.o	6790160000	Koper	63 783	813 846
EasyPark Island ehf.	550419-0760	Kopavogur	440 966	2 375 133
EasyPark Hungary Kft	01-09-353421/7	Budapest	-11 723	34 009
EasyPark Slovakia s.r.o	50929411	Bratislava	37 281	579 941
EP Parking Unipessoal Limitada	516625721	Torres Vedras	22 336	1 321 725
EasyPark Group BV	34124818	Diemen	37 496 244	-73 458 155
RingGo Ltd	3151938	Basingstoke	107 036 155	275 756 853
ParkMobile USA Inc.	26-1905390	Atlanta	-10 195	263 107 269
EasyPark Czechia s.r.o.	14106477	Prag	-599 412	4 508 409
EasyPark A/S	26454484	Köpenhamn	10 615 629	161 166 785
EasyPark Espana SLU	B65841421	Barcelona	999 171	9 780 192
EasyPark Italia S.R.L	C.F. 5000350651	Rom	6 878 172	17 109 227
EasyPark AS	980050491	Oslo	9 764 735	86 310 987
Mobility 1 SAS	904155066	Neuilly-Sur-Seine	-43 977 791	4 443 338 625



EasyPark AB
556626-7893
Säte Stockholm

Not 17 Kortfristiga fordringar och skulder gentemot koncernföretag

EasyPark har tre cash pooler, varav en har EasyPark AB som toppkontoägare och två ägs av EasyPark Strategy AB. EasyPark ABs tillgodohavanden klassificeras som kortfristig skuld till koncernföretag (då nettot av sammanlagda poster mot EasyPark Strategy AB är en skuld).

Not 18 Förutbetalda kostnader och upplupna intäkter

	2024-12-31	2023-12-31
Förutbetalda hyror	4 639 920	1 810 389
Upplupna intäkter	1 021 446	3 975 677
Programvaror & licenser	29 986 765	5 227 734
Övriga poster	8 263 879	7 470 477
Totalt	43 912 010	18 484 277

Upplupna intäkter avser den del av de totala fordringar som bolaget fakturerar för egen räkning i månaden efter bokslutsmånaden. Resterande belopp som faktureras tillfaller de parkeringsoperatörer bolaget samarbetar med och redovisas, med lika stora belopp, som övriga fordringar respektive övriga skulder i balansräkningen.

Not 19 Kassa och bank

	2024-12-31	2023-12-31
Disponibla tillgodohavanden	133 310 842	127 282 810
Totalt	133 310 842	127 282 810

Not 20 Antal aktier

Aktiekapitalet om 100,000 kr består av 1,000 aktier á 100 kr. Samtliga aktier har lika röstvärde.

Not 21 Obeskattade reserver

	2024-12-31	2023-12-31
Periodiseringsfond, beskattningsår 2018	0	29 962 358
Periodiseringsfond, beskattningsår 2019	2 274 187	2 274 187
Periodiseringsfond, beskattningsår 2019 (Övertagen i samband med fusion)	7 088 542	7 088 542
Periodiseringsfond, beskattningsår 2020	28 531 489	28 531 489
Periodiseringsfond, beskattningsår 2020 (Övertag i samband med fusion)	9 177 418	9 177 418
Periodiseringsfond, beskattningsår 2021	4 398 552	4 398 552
Periodiseringsfond, beskattningsår 2022	2 550 000	2 550 000
Periodiseringsfond, beskattningsår 2023	7 109 404	7 109 404
Akkumulerade överavskrivningar	2 290 771	0
Totalt	63 420 363	91 091 950

Not 22 Övriga avsättningar

	2024-12-31	2023-12-31
Tilläggsköpeskillning	0	5 548 124
Totalt	0	5 548 124

Posten avsåg tilläggsköpeskillning för förvärvet av MPLA

Not 23 Uppskjuten skatteskuld

	2024-12-31	2023-12-31
Ingående saldo	18 667 595	26 774 994
Förändring av uppskjuten skatt via resultaträkningen	-6 930 995	-8 107 399
Utgående saldo	11 736 600	18 667 595

Not 24 Långfristiga skulder till koncernföretag

	2024-12-31	2023-12-31
Förfaller till betalning senare än 5 år	3 677 120 849	205 080 652
	3 677 120 849	205 080 652



EasyPark AB
556626-7893
Säte Stockholm

Not 25 Checkräkningskredit

	2024-12-31	2023-12-31
Beviljat belopp på checkräkningskredit uppgår i koncernen till	859 443 311	443 849 951
Nyttjat belopp för betalningsgarantier uppgår i EasyPark AB till 114 240 064 kr (15 346 933 kr).		

Not 26 Övriga kortfristiga skulder

	2024-12-31	2023-12-31
Skulder till parkeringsoperatörer	155 278 919	154 783 570
Övriga skulder	24 900 144	19 267 792
Totalt	180 179 062	174 051 362

Not 27 Upplupna kostnader och förutbetalda intäkter

	2024-12-31	2023-12-31
Upplupna löner	8 359 022	6 277 718
Upplupna semesterlöner	11 378 908	8 732 355
Upplupna sociala avgifter	3 575 253	2 743 706
Förutbetalda intäkter	11 561 351	973 405
Konsultarvoden	21 203 058	19 918 961
Övriga poster	200 019 228	27 540 007
Totalt	256 096 821	66 186 152

Not 28 Ställda säkerheter och eventalförpliktelser

	2024-12-31	2023-12-31
Ställda säkerheter		
Företagsinteckningar	20 000 000	20 000 000
Aktier i pant	0	2 440 790 395
Eventalförpliktelser		
Betalningsgaranti	114 240 064	16 997 644
Summa Ställda säkerheter och eventalförpliktelser	134 240 064	2 477 788 039

Betalningsgaranti har ingåtts för koncernföretags räkning.

Not 29 Justering för poster som inte ingår i kassaflödet

	2024	2023
Avskrivningar och nedskrivningar etc	78 899 347	63 114 910
Utrangering	323 095	0
Ej realiserad FX-effekt	200 126	-378 721
Totalt	79 422 568	62 736 189

Not 30 Väsentliga händelser efter balansdagen

I början av 2025 påbörjades integrationen av Flowbird Group. EasyPark AB slutförde även förvärvet av Parkopedia, en global ledare inom digitala tjänster för fordon som används av biltillverkare, organisationer och miljontals förare i 90 länder världen över. Genom att kombinera Parkopedias teknik för infotainmentsystem och betalningar med EasyParks digitala parkeringslösningar vill EasyPark Group förbättra användarupplevelsen för bilförare och skapa en helt integrerad körupplevelse.

I mars har en koncernintern fordran på dotterbolaget Mobility 1 SAS omvandlats till aktier i dotterbolaget. EasyPark AB har pantsatt samtliga aktier i Mobility 1 SAS. Aktiernas bokförda värde uppgår, efter ovan, till SEK 15,130,441,170. Bolaget har även lämnat säkerhet för väsentliga bankkonton (andra än de som är föremål för cash pooling).

Not 31 Förslag till vinstdisposition

Till årsstämmans förfogande står följande vinstmedel:

Frj överkursfond		11 797 829 332
Balanserat resultat		4 615 659 298
Årets resultat		<u>1 990 768</u>
	kronor	16 415 479 397

Styrelsen föreslår att vinstmedlen disponeras så att

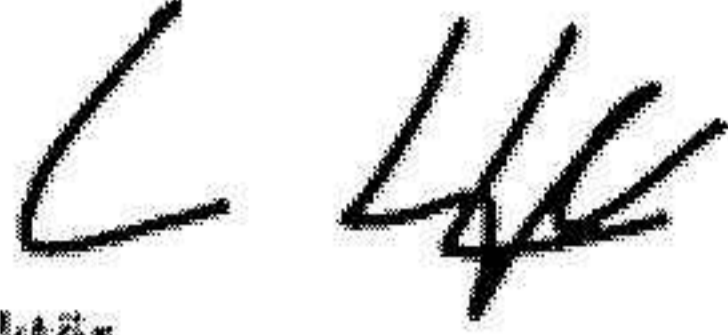
i ny räkning överföres	kronor	16 415 479 397
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EasyPark AB
556626-7893
Säte Stockholm

Stockholm den dag som framgår av vår elektroniska signatur

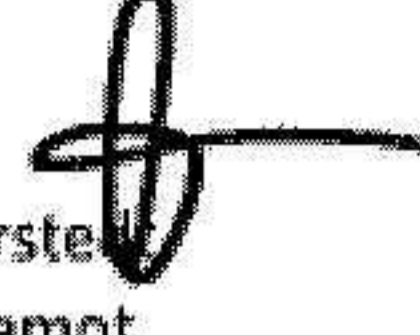
Cameron Clayton
Verkställande direktör



Gustaf Lartén
Styrelseledamot



Lena Möllerstedt
Styrelseledamot



Vår revisionsberättelse har lämnats den dag som framgår av vår elektroniska signatur

Öhrlings PricewaterhouseCoopers AB

Gabriella Hermansson

Gabriella Hermansson
Auktoriserad Revisor

20250626:202506270719



Verification

Transaction 09222115557542133804

Document

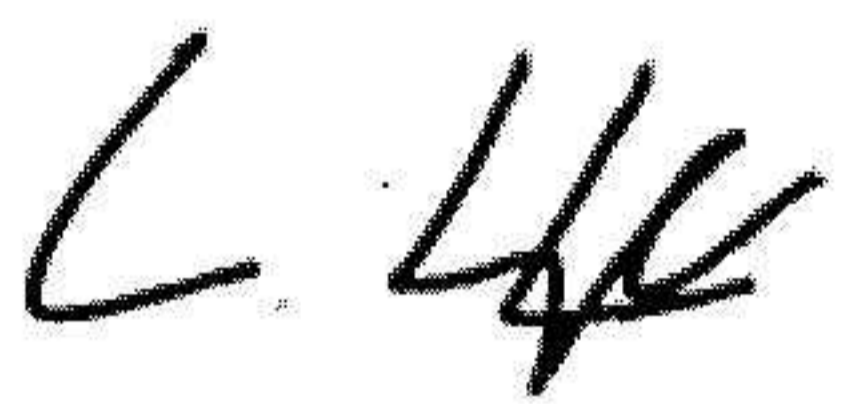
Annual report - EasyPark AB_2024
Main document
18 pages
Initiated on 2025-03-20 19:24:25 CET (+0100) by Gudrun Stuchal (GS)
Finalised on 2025-03-20 21:58:58 CET (+0100)

Initiator

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Signed 2025-03-20 19:39:11 CET (+0100)

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Signed 2025-03-20 19:35:23 CET (+0100)



Verification

Transaction 09222115557542133804

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Gabriella Hermansson

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Revisionsberättelse

Till bolagsstämman i Easypark AB, org.nr 556626-7893

Rapport om årsredovisningen

Uttalanden

Vi har utfört en revision av årsredovisningen för Easypark AB för år 2024 med undantag för den lagstadgade hållbarhetsrapporten på sidorna 3-4.

Enligt vår uppfattning har årsredovisningen upprättats i enlighet med årsredovisningslagen och ger en i alla väsentliga avseenden rättvisande bild av Easypark ABs finansiella ställning per den 31 december 2024 och av dess finansiella resultat och kassaflöde för året enligt årsredovisningslagen. Våra uttalanden omfattar inte den lagstadgade hållbarhetsrapporten på sidorna 3-4. Förvaltningsberättelsen är förenlig med årsredovisningens övriga delar.

Vi tillstyrker därför att bolagsstämman fastställer resultaträkningen och balansräkningen för Easypark AB.

Grund för uttalanden

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Easypark AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

Annan information än årsredovisningen

Detta dokument innehåller även annan information än årsredovisningen och återfinns på sidorna 3-4. Det är styrelsen och verkställande direktören som har ansvaret för denna andra information.

Vårt uttalande avseende årsredovisningen omfattar inte denna information och vi gör inget uttalande med bestyrkande avseende denna andra information.

I samband med vår revision av årsredovisningen är det vårt ansvar att läsa den information som identifieras ovan och överväga om informationen i väsentlig utsträckning är oförenlig med årsredovisningen. Vid denna genomgång beaktar vi även den kunskap vi i övrigt inhämtat under revisionen samt bedömer om informationen i övrigt verkar innehålla väsentliga felaktigheter.

Om vi, baserat på det arbete som har utförts avseende denna information, drar slutsatsen att den andra informationen innehåller en väsentlig felaktighet, är vi skyldiga att rapportera detta. Vi har inget att rapportera i det avseendet.

Styrelsens och verkställande direktörens ansvar

Det är styrelsen och verkställande direktören som har ansvaret för att årsredovisningen upprättas och att den ger en rättvisande bild enligt årsredovisningslagen. Styrelsen och verkställande direktören ansvarar även för den interna kontroll som de bedömer är nödvändig för att upprätta en årsredovisning som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Vid upprättandet av årsredovisningen ansvarar styrelsen och verkställande direktören för bedömningen av bolagets förmåga att fortsätta verksamheten. De upplyser, när så är tillämpligt, om förhållanden som kan påverka förmågan att fortsätta verksamheten och att använda antagandet om fortsatt drift. Antagandet om fortsatt drift tillämpas dock inte om styrelsen och verkställande direktören avser att likvidera bolaget, upphöra med verksamheten eller inte har något realistiskt alternativ till att göra något av detta.

Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsredovisningen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsredovisningen.

En ytterligare beskrivning av vårt ansvar för revisionen av årsredovisningen finns på Revisorsinspektionens webbplats: www.revisorsinspektionen.se/revisornsansvar. Denna beskrivning är en del av revisionsberättelsen.

Rapport om andra krav enligt lagar och andra författningar

Uttalanden

Utöver vår revision av årsredovisningen har vi även utfört en revision av styrelsens och verkställande direktörens förvaltning för Easypark AB för år 2024 samt av förslaget till dispositioner beträffande bolagets vinst eller förlust.

Vi tillstyrker att bolagsstämman disponerar vinsten enligt förslaget i förvaltningsberättelsen och beviljar styrelsens ledamöter och verkställande direktören ansvarsfrihet för räkenskapsåret.

Grund för uttalanden

Vi har utfört revisionen enligt god revisionssed i Sverige. Vårt ansvar enligt denna beskrivs närmare i avsnittet Revisorns ansvar. Vi är oberoende i förhållande till Easypark AB enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för våra uttalanden.

Styrelsens och verkställande direktörens ansvar

Det är styrelsen som har ansvaret för förslaget till dispositioner beträffande bolagets vinst eller förlust. Vid förslag till utdelning innefattar detta bland annat en bedömning av om utdelningen är försvarlig med hänsyn till de krav som bolagets verksamhetsart, omfattning och risker ställer på storleken av bolagets egna kapital, konsolideringsbehov, likviditet och ställning i övrigt.

Styrelsen ansvarar för bolagets organisation och förvaltningen av bolagets angelägenheter. Detta innefattar bland annat att fortlöpande bedöma bolagets ekonomiska situation, och att tillse att bolagets organisation är utformad så att bokföringen, medelsförvaltningen och bolagets ekonomiska angelägenheter i övrigt kontrolleras på ett betryggande sätt. Den verkställande direktören ska sköta den löpande förvaltningen enligt styrelsens riktlinjer och anvisningar och bland annat vidta de åtgärder som är nödvändiga för att bolagets bokföring ska fullgöras i överensstämmelse med lag och för att medelsförvaltningen ska skötas på ett betryggande sätt.

Revisorns ansvar

Vårt mål beträffande revisionen av förvaltningen, och därmed vårt uttalande om ansvarsfrihet, är att inhämta revisionsbevis för att med en rimlig grad av säkerhet kunna bedöma om någon styrelseledamot eller verkställande direktören i något väsentligt avseende:

- företagit någon åtgärd eller gjort sig skyldig till någon försummelse som kan föranleda ersättningsskyldighet mot bolaget, eller
- på något annat sätt handlat i strid med aktiebolagslagen, årsredovisningslagen eller bolagsordningen.

Vårt mål beträffande revisionen av förslaget till dispositioner av bolagets vinst eller förlust, och därmed vårt uttalande om detta, är att med rimlig grad av säkerhet bedöma om förslaget är förenligt med aktiebolagslagen.

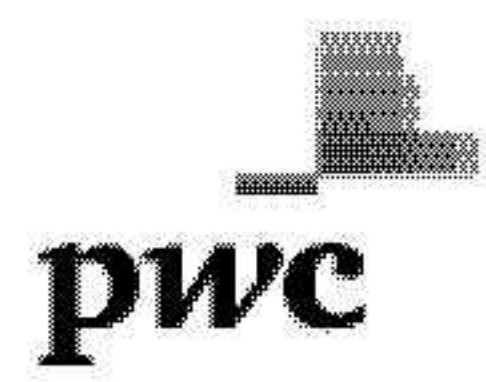
Rimlig säkerhet är en hög grad av säkerhet, men ingen garanti för att en revision som utförs enligt god revisionssed i Sverige alltid kommer att upptäcka åtgärder eller försummelser som kan föranleda ersättningsskyldighet mot bolaget, eller att ett förslag till dispositioner av bolagets vinst eller förlust inte är förenligt med aktiebolagslagen.

En ytterligare beskrivning av vårt ansvar för revisionen av förvaltningen finns på Revisorsinspektionens webbplats: www.revisorsinspektionen.se/revisornsansvar. Denna beskrivning är en del av revisionsberättelsen.

Revisorns yttrande avseende den lagstadgade hållbarhetsrapporten

Det är styrelsen som har ansvaret för den lagstadgade hållbarhetsrapporten för år 2024 på sidorna 3-4 och för att den är upprättad i enlighet med årsredovisningslagen i enlighet med den äldre lydelsen som gällde före den 1 juli 2024.

Vår granskning har skett enligt FAR:s uttalande RevR 12 Revisorns yttrande om den lagstadgade hållbarhetsrapporten. Detta innebär att vår granskning av den lagstadgade hållbarhetsrapporten har en annan inriktning och en väsentligt mindre omfattning jämfört med den inriktning och omfattning som en revision enligt International Standards on Auditing och god revisionssed i Sverige har. Vi anser att denna granskning ger oss tillräcklig grund för vårt uttalande.



En lagstadgad hållbarhetsrapport har upprättats.

Stockholm den dag som framgår av vår elektroniska signatur

Öhrlings PricewaterhouseCoopers AB

Gabriella Hermansson
Auktoriserad revisor

Deltagare

ÖHRLINGS PRICEWATERHOUSECOOPERS AB 556029-6740 Sverige

Signerat med Svenskt BankID

2025-03-20 20:57:33 UTC

Undertecknare

Datum

Namn returnerat från Svenskt BankID: ANNA GABRIELLA
HERMANSSON

Gabriella Hermansson
Auktoriserad revisor

Leveranskanal: E-post

2025092404579

Annual Report and consolidated financial statements
for the financial year 2024-01-01 - 2024-12-31

Content	Page
Directors' report	2-4
Financial statements	6-13
Consolidated income statement and statement of comprehensive income	6
Consolidated statement of financial position	7-9
Consolidated statement of changes in equity	9
Consolidated statement of cash flows	10
Parent company income statement	11
Parent company statement of financial position	12
Parent company statement of changes in equity	13
Parent company statement of cash flows	13
Group and parent company notes	14-35

Unless otherwise stated, all amounts are reported in thousand EUR. Information within parentheses refers to the previous year.



2025092404580

Directors' report

About Arrive

Arrive is a global mobility platform with a vision to make cities more livable. Present in over 20,000 cities across more than 90 countries, the company simplifies mobility worldwide. Our key operational markets include the Nordics, EU mainland, UK, and the United States, supported by local branches and teams that manage our diverse activities, from technology development and payment processing to customer support and strategic partnerships.

After EasyPark Group's acquisition of Flowbird Group and Parkopedia, the new combined company Arrive is uniquely equipped to support cities, automakers, businesses, consumers and operators with a mobility platform where technology, data, insights and payments make urban life easier for everyone.

Subsequent to the financial year-end, the parent company changed its name from EasyPark Group AS to Arrive AS. Consequently, the Group's name has also changed from EasyPark Group to Arrive.

Development in activities

Throughout 2024, EasyPark Group, now Arrive, continued to expand its services in both new and established markets. The acquisition of Flowbird Group was a central part of the company's strategy, leading to diversification of the business, operational synergies and business opportunities. The combined company Arrive has a larger global footprint and a broader product portfolio, enabling Arrive to take on an even greater responsibility for the digitalization of urban mobility. With tailored solutions, the company will be able to meet the unique needs of each city with mobile parking, parking meters, and public transport solutions, as well as provide support for appropriate pricing, parking policies, data, and insights.

During 2024, EasyPark Group, now Arrive, developed and launched a number of new services aimed at both businesses and consumers. Examples include expanded collaborations for camera parking, as well as new partnerships and newly launched interfaces that enable more cities and parking operators to map parking statistics through real-time data via cloud services.

EasyPark Group, now Arrive, has also extended its distribution to include more cities and parking operators. The company has initiated collaborations with a large number of charging operators, thereby broadening its electric vehicle charging offering.

A comprehensive update of the EasyPark app has also been introduced, including a new design and improved features for electric vehicle charging.

In summary, 2024 was a year of significant growth and innovation for EasyPark Group, now Arrive, with an expanded global presence, strategic partnerships, and a strengthened position in mobility solutions.

Parent company

The Norwegian parent company's objective is as a holding company to hold, directly or indirectly shares. The Parent assessed satisfactorily with the performance within its investments. The Parent's income statement for the year which ended December 31 2024 shows a net loss of tEUR 2.060, and the financial statement showed an equity of mEUR 1.747 and total assets of mEUR 1.749.

Group Financial Performance and outlook

The combined Group (EasyPark Group and Flowbird Group), now Arrive, enters the new financial year with a strengthened market position, a broader solution portfolio, and enhanced geographical reach following the integration. We anticipate continued growth driven by the ongoing digitalization of urban mobility, increasing demand for efficient parking solutions, and the expansion of smart city initiatives globally. We are uniquely positioned to capitalize on these trends through our comprehensive offerings, from mobile payment and hardware to data-driven insights and public transport solutions.

However, it is important to acknowledge that assessments of future development and outlook are subject to significant uncertainties. These include, but are not limited to, the evolving competitive landscape, potential technological disruptions, changes in regulatory frameworks, fluctuations in global economic conditions, and the successful integration of our expanded operations. Arrive remains committed to agile adaptation and strategic investment to navigate these uncertainties and deliver long-term value.

Group revenue grew by mEUR 64.1 to mEUR 361.8 (21.5%) in reported currencies. The acquisition of Flowbird Group took place on December 20, 2024 and no other acquisitions were completed in 2024, so the growth in the business was mainly as a result of increased number of operators / parking locations offered through EasyPark ("distribution"), continues to increase in the number of new app users and a general continued transition of consumers to increase their activity.

Total operating expenses for the Group grew by mEUR 84.7 to mEUR -347.0 (32%). The increase in operating expenses was principally from business as usual activity to support the higher number of transactions and continued improvement of products & operations as well as non-recurring cost in relation to the acquisition of Flowbird Group.

Net financial costs for the year were mEUR 15.8 which was an increase of mEUR 13.2 (491%). The increase was driven by a negative net currency impact of mEUR 11.6 on loans in foreign currency and the interest expenses relating to lending facilities which increased by mEUR 2.2 compared to last year.

Net profit declined by mEUR 33.5, leading to a net loss of mEUR 8.2. This downturn was principally driven by higher financial and operating costs from the acquisition of the Flowbird Group.

Going concern

2024 and 2025 shows a positive trend in the business performance, as well as macro trends impacting the business positively. The global economy is in an uncertain state, with factors such as geopolitics and inflation playing a crucial role. Arrive has historically not been significantly affected by macroeconomic effects so we believe despite these external conditions, Arrive will continue to operate as a going concern.

In accordance with Accounting Act § 3-3a, these financial statements have been prepared on the assumption of going concern. The Board of Directors has reviewed and confirms the appropriateness of this assumption.

Investments

Total investments for the year were driven by two main areas. Firstly, Research and Development (R&D) related to the EasyPark digital platform, which amounted to mEUR 31.0, corresponding to 9% of revenue. Secondly, capital expenditure was allocated to the purchase of signs and stickers to support the group's network of physical pay & display machines.



Cashflow

The Group generated free cashflow (defined as cashflow from operating activities less investments in tangible, intangible, and other assets) of mEUR 53.7, an increase of mEUR 1 (1.9%) compared to last year. The increase in free cashflow was primarily driven by higher cashflow from operating activities partly offset by higher investments in intangible assets.

Arrive is poised for strong free cash flow growth. This comes from our global business with predictable revenue, driving continued growth of transaction volumes and realisation of cost synergies and operating leverage, coupled with our focus on digital innovation, expanding urban mobility solutions and robust financial backing for strategic growth.

Funding and capital structure

As of December 31, 2024, and following the refinancing related to the Flowbird acquisition, the company's committed credit facilities totalled mEUR 844, comprising mEUR 619 in term loan facilities, a mEUR 75 revolving credit facility, and a mEUR 150 acquisition facility.

Of the revolving credit facility mEUR 16 was drawn in cash and mEUR 13 is reserved for guarantees (where of mEUR 10 drawn and mEUR 3 available for new guarantees), leaving a total of mEUR 46 available in unutilised funding for normal operations if needed with no additional financing costs or covenants.

Risk Management

People and culture

Arrive's business is based on specialized expertise and innovation. It is imperative that the Group continues to attract, develop, and retain the most skilled employees and management talent on a global level. Failure to do so constitutes a risk to the Group.

Embracing a diverse and inclusive culture is crucial to attracting the right people at a global scale. Arrive actively works to be an equal and non-discriminatory company, where everyone should have the same opportunities and rights regardless of ethnicity, nationality, origin, skin colour, language, religion, and worldview. This includes recruitment, salary and working conditions, promotion, development opportunities, and protection against harassment. Questions regarding discrimination are included in the annual employee survey, and these are always followed up by People & Culture and the Board of Directors.

The total registered sickness days in 2024 amounted to 5 240 days (2,6% of estimated total working days) in the European part of the group and in the US the total number of medical leave days were 343 days (0,6% of estimated total working days). No work-related accidents were reported during the year.

By the end of 2024, the EasyPark Group, now Arrive, Executive Team had ten members, of which three were female and seven were male.

Market and clients

Mobile parking is now a widely accepted phenomenon, and competition in digital parking and mobility solutions is high. Arrive has strong local and global coverage, and is among the leading companies in the industry, where economies of scale can be achieved with innovative technology.

As EasyPark Group and Flowbird Group came together as Arrive, the company has strengthened its position and expanded parking services to cities, parking operators and consumers. The product portfolio expansions means the company can offer an even broader range of mobility solutions to even more customers, leading to a greater presence in important markets as well as diversification of customers.

Regulatory issues and fiscal policies

Protecting Arrive's long-term business interests is vital to the company's continued operations. This includes legal risk related to regulatory requirements that may impact the Group's business; hence management believes that regulatory requirements are critical to monitor and manage. Failure to meet or implement regulatory requirements in a timely fashion with respect to, for instance, cybersecurity and data protection, ethics, corruption and fraud, and consumer protection, constitutes a risk.

Cyber attacks and other IT risks

As a software company with a core business based on modern information technology, Arrive's failure to adequately protect itself against IT risks represents a particular risk. Cybercrime, including unauthorized access to Arrive's systems and assets, could endanger applications as well as the technical environment and also potentially impact brand reputation.

Arrive largely operates on a unified technical platform, making the reliability of mobile networks and phone connectivity essential to both internal operations and the customer experience. Ensuring continuous system stability is critical to delivering our services effectively. To manage potential market risks such as changes in legislation, shifting customer preferences, and an evolving competitive landscape, Arrive takes proactive measures, particularly in areas like digital services and data privacy.

Currency exposure

Arrive reports its operating results in EUR. However, as a significant proportion of revenue and costs are derived in other currencies the reported results will be impacted by currency fluctuations. The main net currency exposures are USD, GBP, SEK, DKK and NOK. Underlying changes to macro and political environments outside of Arrive's control in these countries could impact Arrive's earnings and ability to for example distribute dividends.

Foreign exchange risk:

is the risk that fluctuations in exchange rates will have a negative impact on the Group's financial statements and cash flow.

Transaction FX risk:

Foreign exchange transaction risk relates to the Group's cash transactions in foreign currencies. This exposure is referred to as FX risk.

Arrive's revenues are in local currency in the markets in which the Group operates. From an FX perspective these revenues are offset by the Group's operating expenses in the same currency to a large extent and the group chooses not to hedge any residual FX exposure.

Translation FX risk:

Foreign exchange translation risk regards translation of net investments in foreign operations (entities with other functional currency than the reporting currency) in Group financial statements. Translation risk also occurs in remeasurement of foreign monetary assets and liabilities to the accounting currency.

Arrive is funded in a mix of currencies (EUR, USD, GBP and NOK) this limits the group's translational FX risk to a large extent. The functional and reporting currency is currently EUR and the policy is to not manage the translation risk of foreign assets back to EUR but instead to the extent possible reduce the translation exposure by borrowing in the local currency of the net investment.

In 2024, EasyPark group, now Arrive, did not engage in currency hedging to mitigate its foreign exchange exposure.



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Credit Risk

Arrive's credit risk and historical losses have been low due to revenue generation from numerous small client transactions, thus minimizing individual client risk. However, following the acquisition of Flowbird, Arrive now also serves larger customers (mainly larger cities), which introduces a new dimension to our credit risk management strategies. Besides invoicing larger clients like cities and municipalities, Arrive gathers client funds through credit cards or comparable payment methods. These payments are processed either instantly, at the close of the business day, or the day after. Alternatively, the payment partners pre-authorize these transactions. This approach effectively reduces the exposure to credit risk and potential losses. In 2024, credit losses decreased as a result of enhanced credit risk management and the implementation of several mitigation measures throughout the year. The overall level of credit losses however remains small relative to the revenue (<1%).

Liquidity risk

Arrive monitors its liquidity risk on a weekly basis and, given the strong cash generation of the business, considers this risk to be low. Positive cash flow of the group is assessed and then can finance the planned investment in the company. Furthermore, the company has long-term bank loans, overdraft facilities and no long-term credit claims. The debts of the company are mainly related to working capital, interest payments and are due within normal credit terms.

Liability Insurance for the board of directors and executive management

Per December 31, 2024, the Group's liability insurance signed on behalf of the board of directors and executive management, had a limit liability of mSEK 100 (mEUR 9) per claim and in the annual aggregate.

Corporate environmental, social and governance responsibility

Arrive is committed to creating a long-term sustainability strategy that builds upon EasyPark Group's and Flowbird Group's respective previous successes. Our integrated environmental, social, and governance (ESG) approach reflects our ambition to drive both climate action and social progress globally, underpinned by robust governance and accountability throughout our value chain.

EasyPark Group has earlier committed to science-based climate targets, aligned with the 1.5°C pathway with the Science Based Targets initiative (SBTi). As EasyPark Group and Flowbird Group come together as Arrive, we are in the process of defining specific, measurable, and time-bound targets for emissions reduction across our operations and value chain. As a global company with a global responsibility, Arrive's actions reflect our values around the world. Our Code of Conduct specifies that we should work to create a safe, ethical, and respectful workplace with a diverse and inclusive company culture and compliance with applicable laws, which is aligned in our hiring and employment practices. Our Third-Party (Supplier) Code of Conduct outlines our expectations for suppliers to uphold ethical, responsible practices, including respect for workers, safe working conditions, and compliance with applicable laws.

Our internal policy and governance framework upholds high legal and ethical standards and we prioritize data privacy and customer protection. Our governance framework integrates ESG across the organization, supported by policies on data privacy, IT security, whistleblower protection, anti-bribery and corruption, and risk management. Our commitment to safeguarding personal data is based on internationally recognized information security standards, including ISO 27001, ISO 27018, and ISO 27019.

The Norwegian transparency act

In June 2021, the Norwegian Parliament passed the Transparency Act (In Norwegian: "Åpenhetsloven") with the purpose to promote companies' respect for fundamental human rights and decent working conditions in connection with the production of goods and services, and to ensure general public access to information on how companies handle negative consequences on fundamental human rights and decent working conditions. The Act applies to large enterprises domiciled in Norway which offer goods and services inside or outside Norway. The Act entered into force on 1 July 2022. Arrive complies with the obligations under the Act and publishes our Transparency Act report on our website accordingly.

The Transparency Act report is published on the Group's website.



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Significant events after the year end of the financial year

The integration of Flowbird Group commenced in early 2025. EasyPark Group, now Arrive, also finalized the acquisition of Parkopedia - a global leader in digital services for vehicles, utilized by car manufacturers, businesses and millions of drivers across 90 countries worldwide, in February 2025. The acquisition was funded mainly by drawing on the company's Acquisition Credit Facility. By combining Parkopedia's infotainment and payment technologies with EasyPark's digital parking solutions and Flowbird's best-in-class hardware solutions, Arrive aims to help people and decision-makers make better choices about urban mobility and ease the experience of travel to make cities even more livable.

In June 2025, Arrive announced intention of acquiring the Belgian company BE-Mobile. The transaction is subject to customary regulatory clearance, with closing expected in the second half of 2025 and is financed through extension of existing debt facilities. The acquisition strengthens the Group's global footprint and makes parking easier and more accessible for both local drivers and visitors in Belgium.

In relation to the new financing agreement from December 2024, contractually required security was put in place after the year-end. The security package includes guarantees from several subsidiaries, pledges over subsidiary shares, and a comprehensive pledge over substantially all assets of the US subsidiary, Flowbird America Inc. This supports the financing liability recognized at the reporting date. This security structure is related to the new financing liability recognized in the statement of financial position as at the end of the reporting period.

The Senior Facilities Agreement includes a "springing" financial covenant that benefits only the Revolving Facility Lenders. This covenant is tested quarterly and is triggered only if the net amount drawn on revolving facilities (after certain exclusions such as letters of credit, bank guarantees, and acquisition-related funding) exceeds 40% of the total Revolving Facility Commitments. The first test date is June 30, 2025, and the covenant is not expected to be triggered at that time.

The limit for the Group's liability insurance signed on behalf of the Board of Directors and Executive Leadership Team has, per May 1st 2025, been increased to mEUR 10 per claim and in the annual aggregate.

Subsequent to the financial year-end, the Parent Company changed its name from EasyPark Group AS to Arrive AS. The name change was registered with the Norwegian Companies Registration Office on June 12, 2025. Consequently, the Group's name has also changed from EasyPark Group to Arrive. The name change is part of the Group's new brand strategy and does not otherwise affect the business operations.

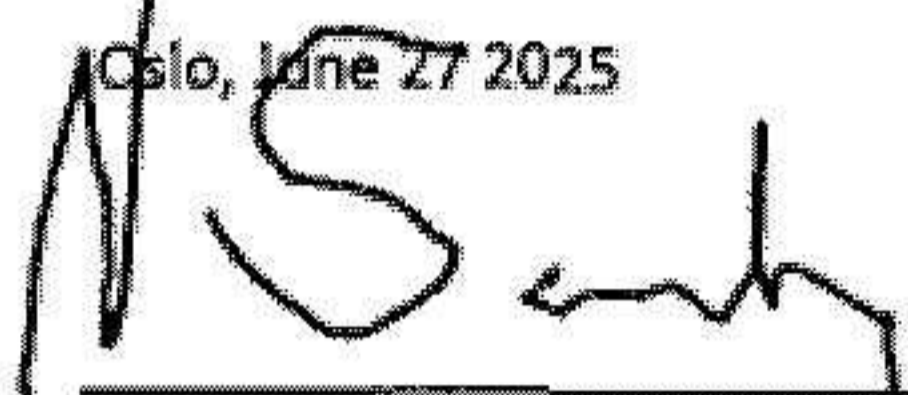
No other significant events after the financial year end have been identified that have an impact on the reported numbers.

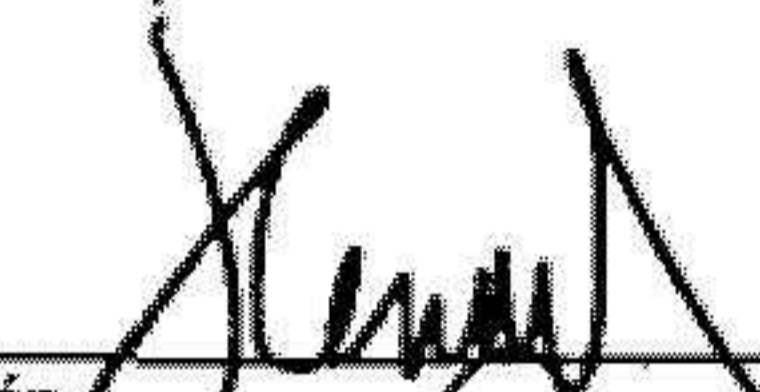
Proposal for distribution of profit for the year (parent company)

The Board of Directors proposes the below disposal

To retained earnings (in EUR)	-2 059 570
Total disposal of profit (in EUR)	-2 059 570

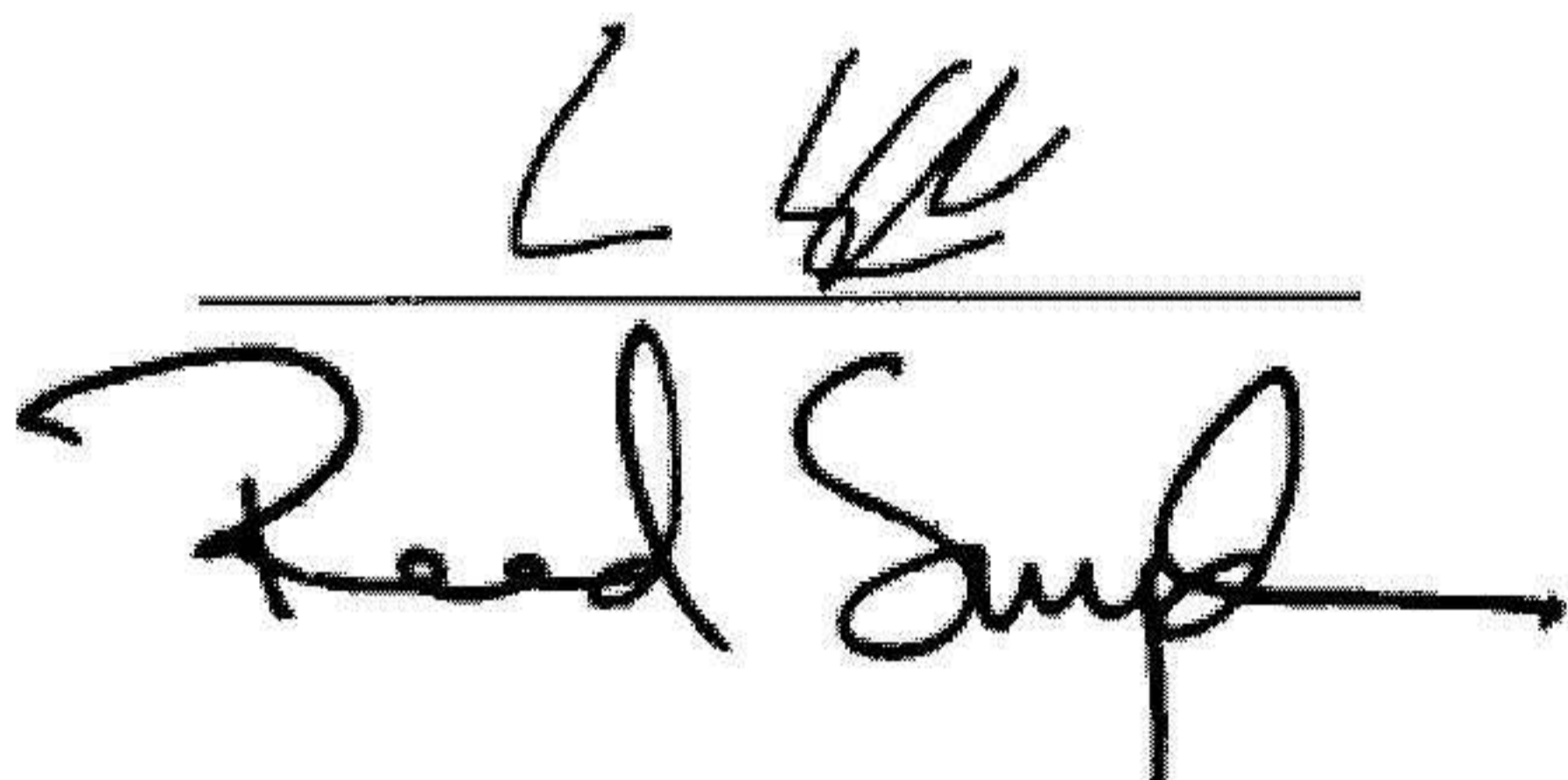
Oslo, June 27 2025



Niklas Savander (Chairman of the Board)



Henrik Aspén

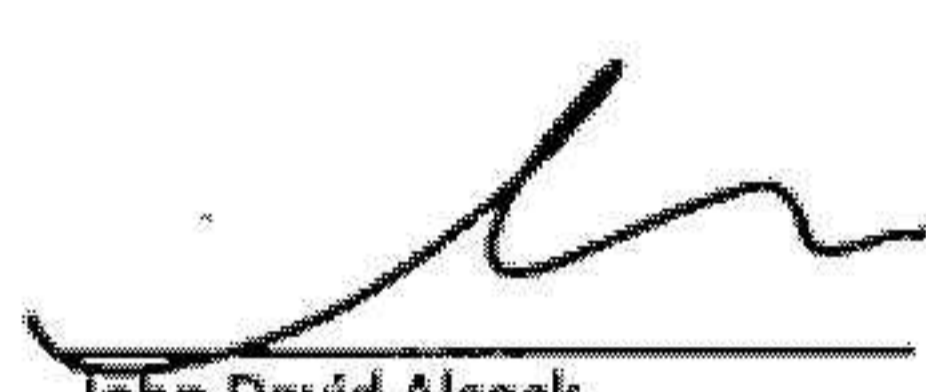

Amy Marentic


Aljosha Ellmer


Reed Sumpf


Jussi Wt


Catherine Guillouard


John David Alcock


Heber Ramos de Freitas



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Consolidated income statement

	Note	2024	2023
Operating revenue			
Sales revenue	2	361 755	297 660
Total operating revenue		361 755	297 660
Operating expenses			
<i>Direct cost of services and goods rendered</i>		(65 155)	(47 059)
Payroll and personnel expenses	3	(97 040)	(85 336)
Depreciation and amortisation expenses	7,8,9,10,12,13	(41 929)	(37 121)
Other operating expenses	4	(143 616)	(91 879)
Operating exchange rate differences, net		759	(855)
Total operating expenses		(346 980)	(262 249)
Operating profit/loss		14 775	35 411
Financial items			
Financial income	5	21 515	20 214
Financial expense	5	(37 343)	(22 891)
Net financial items		(15 828)	(2 676)
Profit/loss before tax		(1 053)	32 735
Taxes	6	(7 150)	(7 434)
Profit/loss for the year		(8 203)	25 301
<i>Other comprehensive income and expenses</i>			
Translation differences		16 382	(8 753)
Total comprehensive income for the year		8 179	16 547
Total comprehensive income for the period is attributable to:			
Owners of Arrive AS		8 023	16 545
Non-controlling interests		157	2



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Consolidated statement of financial position

	Note	31.12.2024	31.12.2023
Assets			
Non current assets			
<i>Intangible assets</i>			
Technology	7	152 548	49 028
Brand	8	67 487	40 349
Customer contracts	9	327 429	52 755
Distribution contracts	10	51 427	53 488
Goodwill	11	1 750 130	508 149
Deferred tax assets	6	9 769	4 966
		2 358 789	708 734
<i>Tangible assets</i>			
Property, plant and equipment	12	20 204	7 528
Right-of-use-assets	13	22 500	6 150
		42 704	13 677
<i>Financial assets</i>			
Other shares and participations		591	611
Other non-current receivables	14,16	6 528	4 351
		7 119	16 077
Total non current assets		2 408 612	738 489
Current assets			
Inventories	17	51 600	8
<i>Receivables</i>			
Accounts receivables	15	184 006	58 521
Other receivables	16	56 573	44 185
Tax receivables		965	-
Cash and cash equivalents	16	224 177	149 552
Total current assets		517 320	252 267
TOTAL ASSETS		2 925 932	979 640




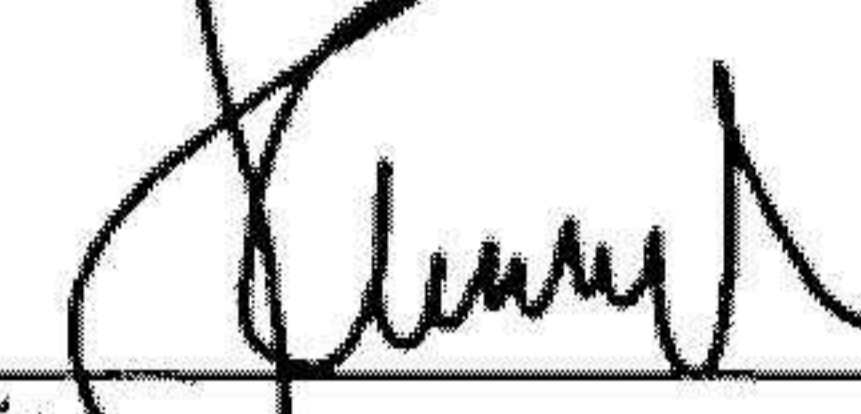
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Arrive AS
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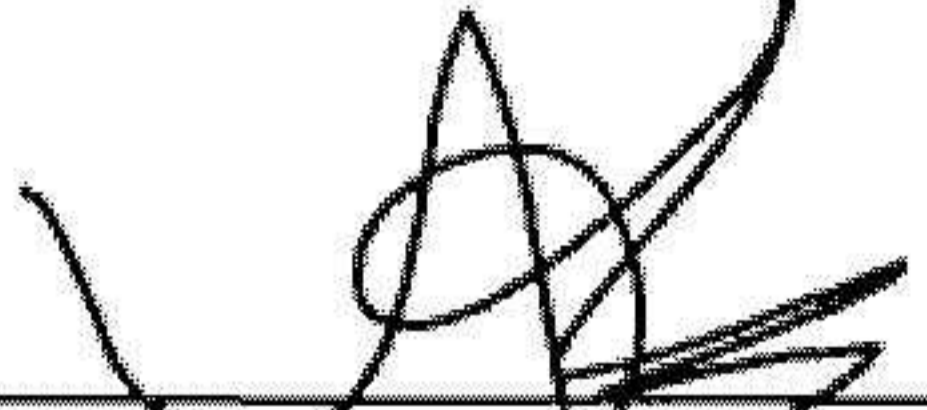
Consolidated statement of financial position

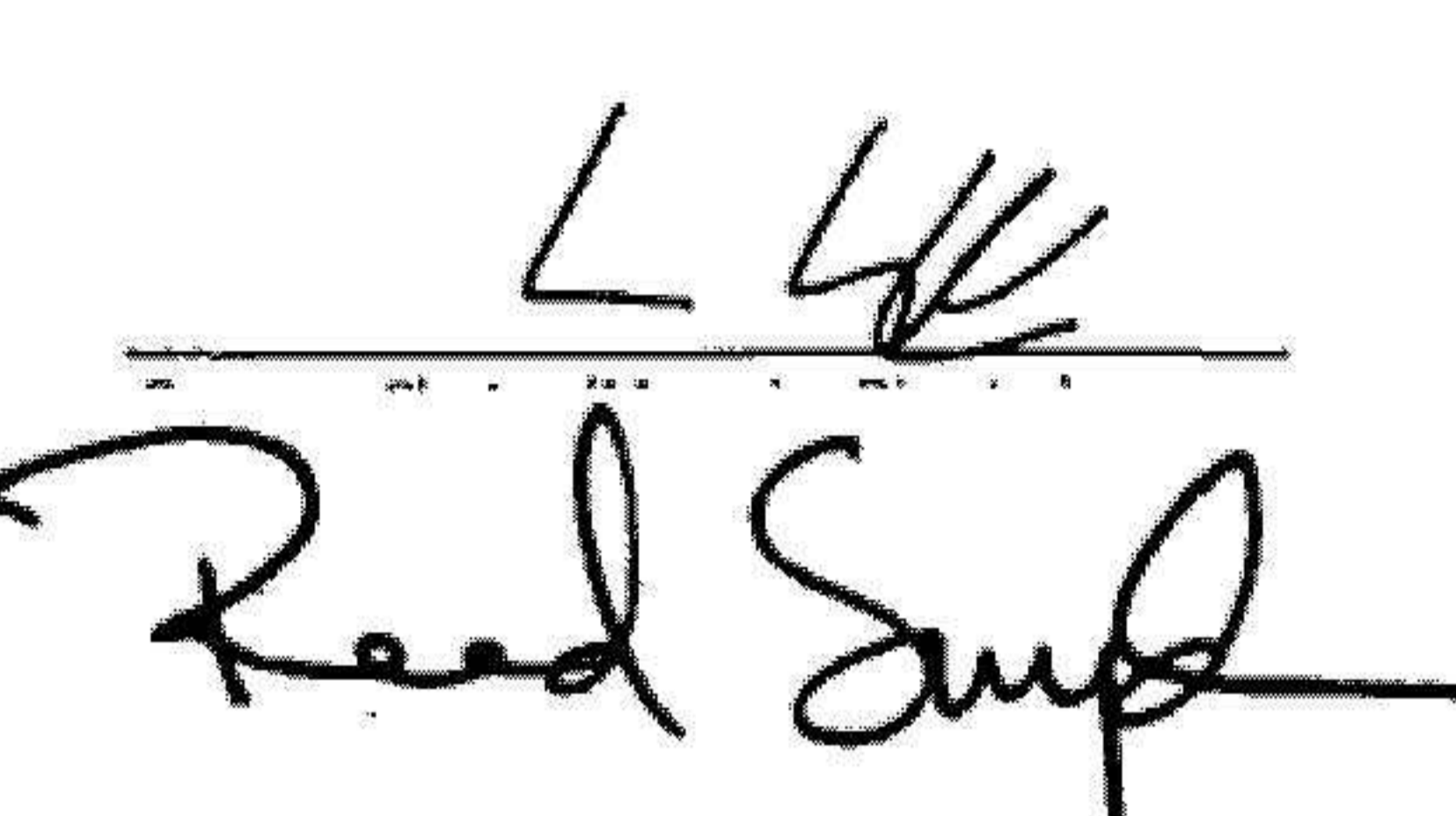
	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital (Registered)	18	388	388
Premium reserve (Registered)		645 997	645 992
Own shares		(6 546)	(849)
Total paid-in capital		639 839	645 531
Retained earnings including profit for the year		3 634	(5 660)
Contributed capital awaiting registration:			
Subscribed share capital		119	-
Share premium on subscribed shares		1 099 754	-
Equity attributable to owners of Arrive AS		1 743 346	639 871
Non-controlling interests		285	4
Total Equity		1 743 631	639 875
Liabilities			
Long-term liabilities			
Long-term interest-bearing debt	20	602 266	101 299
Provisions	21	8 367	1 742
Pension provisions	24	6 874	-
Deferred tax liabilities	6	134 643	38 991
Non-current lease liabilities	13	7 478	4 699
Total long-term liabilities		759 628	146 731
Current liabilities			
Trade creditors		94 490	9 628
Trade creditors to Parking Operators		143 320	125 476
Current tax liabilities	6	-	1 547
Other liabilities	22	120 132	41 625
Liabilities to authorities		47 643	11 035
Provisions	21	662	1 535
Current lease liabilities	13	16 427	2 187
		422 673	193 034
TOTAL EQUITY AND LIABILITIES		2 925 932	979 640



Niklas Savander (Chairman of the Board)



Henrik Aspén

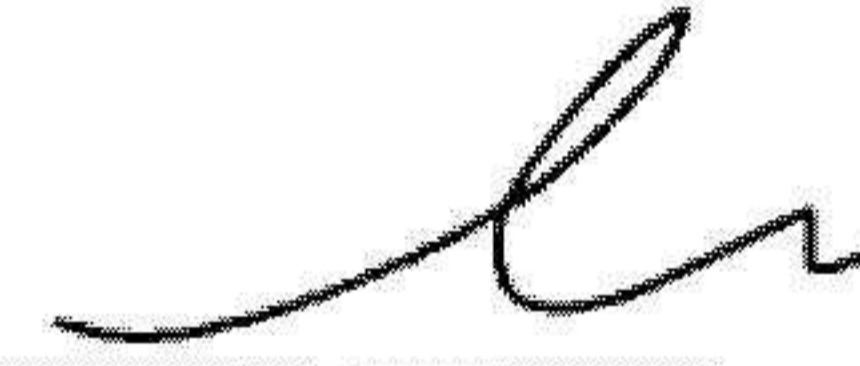

Amy Marentic


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Statement of changes in equity

	Share capital	Premium reserve	Own shares	Other reserves	Retained earnings	Total	Non-controlling Interests	Total
Balance at 1.1.2023	388	645 992	(3 209)	33 147	(58 281)	618 038	5	618 043
Purchase of own shares	-	-	2 360	-	-	2 360	-	2 360
Employee share options	-	-	-	-	2 926	2 926	-	2 926
Other changes in equity	-	-	-	5 801	(5 801)	-	-	-
Other comprehensive income and expenses	-	-	-	(8 754)	-	(8 754)	-	(8 754)
Profit/loss for the year	-	-	-	-	25 302	25 302	(2)	25 301
Balance at 31.12.2023	388	645 992	(849)	30 193	(35 853)	639 872	3	639 875
Balance at 1.1.2024	388	645 992	(849)	30 193	(35 853)	639 872	3	639 875
Purchase of own shares	-	-	(5 697)	-	-	(5 697)	-	(5 697)
Employee share options	-	-	-	-	1 288	1 288	-	1 288
New shares subscribed, not yet registered	119	1 099 759	-	-	-	1 099 878	-	1 099 878
Other changes in equity	-	-	-	2 334	(2 351)	(17)	126	109
Other comprehensive income and expenses	-	-	-	16 392	(10)	16 382	-	16 382
Profit/loss for the year	-	-	-	-	(8 359)	(8 359)	157	(8 203)
Balance at 31.12.2024	507	1 745 751	(6 546)	48 919	(45 285)	1 743 346	285	1 743 631
<i>Of which: Registered</i>	<i>388</i>	<i>645 992</i>	<i>(6 546)</i>	<i>48 919</i>	<i>(45 285)</i>	<i>646 380</i>	<i>285</i>	<i>646 664</i>
<i>Of which: Subscribed, not yet registered</i>	<i>119</i>	<i>1 099 759</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1 096 967</i>	<i>-</i>	<i>1 096 967</i>

The share capital of EUR 506.504,02 (NOK 5.379.876,29) consists of in total 537 987 629 shares all with the nominal value NOK 0,01. During the year Arrive AS has acquired 6.904 A-shares, 23.888 B-shares and 248.047 preference shares for a total of EUR 5.831.852 and sold 633 B shares for EUR 135.051. The net negative cashflow effect for own shares for the year was EUR 3.246.551. Net cash effect of the capital increase was EUR 693.868.

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Consolidated statement of cash flows	Note	2024	2023
Operating Activities			
Cash flow from operating activities			
Profit before tax		(1 053)	32 735
Paid taxes	6	(13 241)	(7 859)
Adjustment for:			
<i>Depreciation, amortisation and impairment</i>	7,8,9,10,12,13	41 959	37 122
<i>Effect from foreign exchange valuation</i>		7 419	(3 748)
<i>Cost for employee share options</i>		1 288	2 925
<i>Not paid net interests</i>		2 056	306
<i>Financing expenses</i>		296	308
<i>Other non-cash items</i>	21	(179)	(793)
Cash flow from operating activities before changes in working capital		38 544	60 995
Cash flow from changes in working capital:			
Increase (-)/Decrease (+) in inventories		4 825	34
Increase (-)/Decrease (+) in trade and other receivables	14,16	(34 806)	(11 932)
Increase (-)/Decrease (+) in other current assets	16	20 246	2 770
Increase (+)/Decrease (-) in trade and other payables		22 101	22 408
Increase (+)/Decrease (-) in other current liabilities		37 654	7 609
Cash flow from changes in working capital		50 020	20 889
Cash flow from operating activities		88 564	81 884
Investing activities			
Payments from purchase of tangible assets	12	(4 576)	(2 563)
Payments from purchase of intangible assets	7-11	(31 387)	(26 041)
Acquisition of subsidiaries and operations	19	(563 611)	(1 646)
Other investments		1 083	(586)
Cash flow from investing activities		(598 491)	(30 835)
Financing activities			
Proceeds from new shares		693 868	
Proceeds from new loans	20	618 819	(6 294)
Payment of borrowings	20	(706 949)	
Sales/Purchases of own shares	18	(3 247)	(91)
Payment of financing expenses		(12 100)	(46)
Payment of lease instalments	13	(2 478)	(2 464)
Cash flow from financing activities		587 914	(8 895)
Cash flow for the year		77 987	42 154
Translation difference		(3 363)	94
Cash and cash equivalents at the beginning of the year		149 552	107 303
Cash and cash equivalents at the end of the year	16	224 176	149 552



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Parent company income statement

	Note	2024	2023
Operating revenue			
Sales revenue	2	-	-
Total operating revenue		<u>-</u>	<u>-</u>
Operating expenses			
Other operating expenses	4	(377)	(30)
Operating exchange rate differences, net		-	-
Total operating expenses		<u>(377)</u>	<u>(30)</u>
Operating profit/loss		(377)	(30)
Financial items			
Financial income	5	378	1 660
Financial expense	5	(1 235)	(123)
Net financial items		(857)	1 537
Profit / loss before tax		(1 234)	1 507
Taxes	6	(826)	-
Profit/loss for the year		<u>(2 060)</u>	<u>1 507</u>




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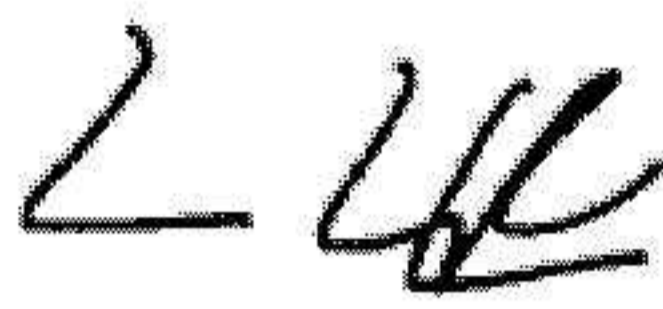
Parent company statement of financial position

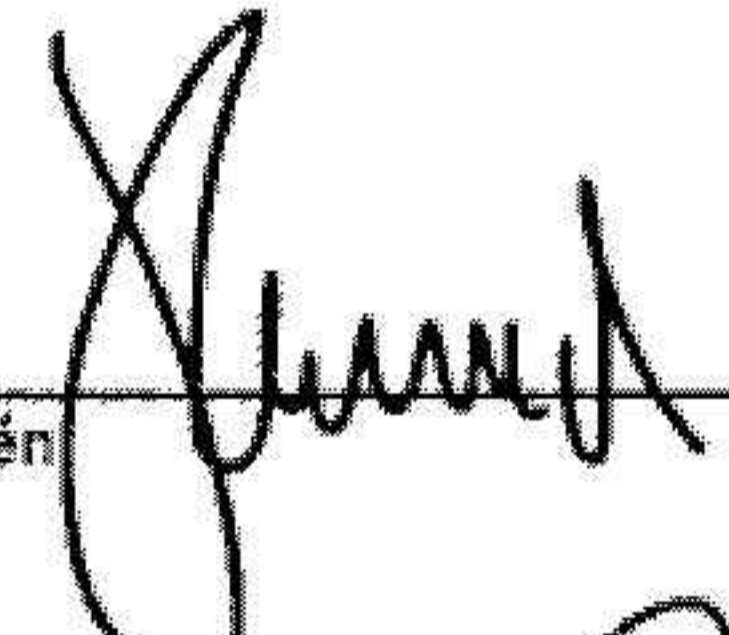
ASSETS	Note	31.12.2024	31.12.2023
Non current assets			
<i>Financial fixed assets</i>			
Investment in group companies	19	1 738 134	634 448
Total non current assets		1 738 134	634 448
Current assets			
Receivables from group companies	23	1 839	1 256
Other short term receivables		262	2 450
Cash and cash equivalents	16	8 371	15 027
Total current assets		10 472	18 734
TOTAL ASSETS		1 748 606	653 182

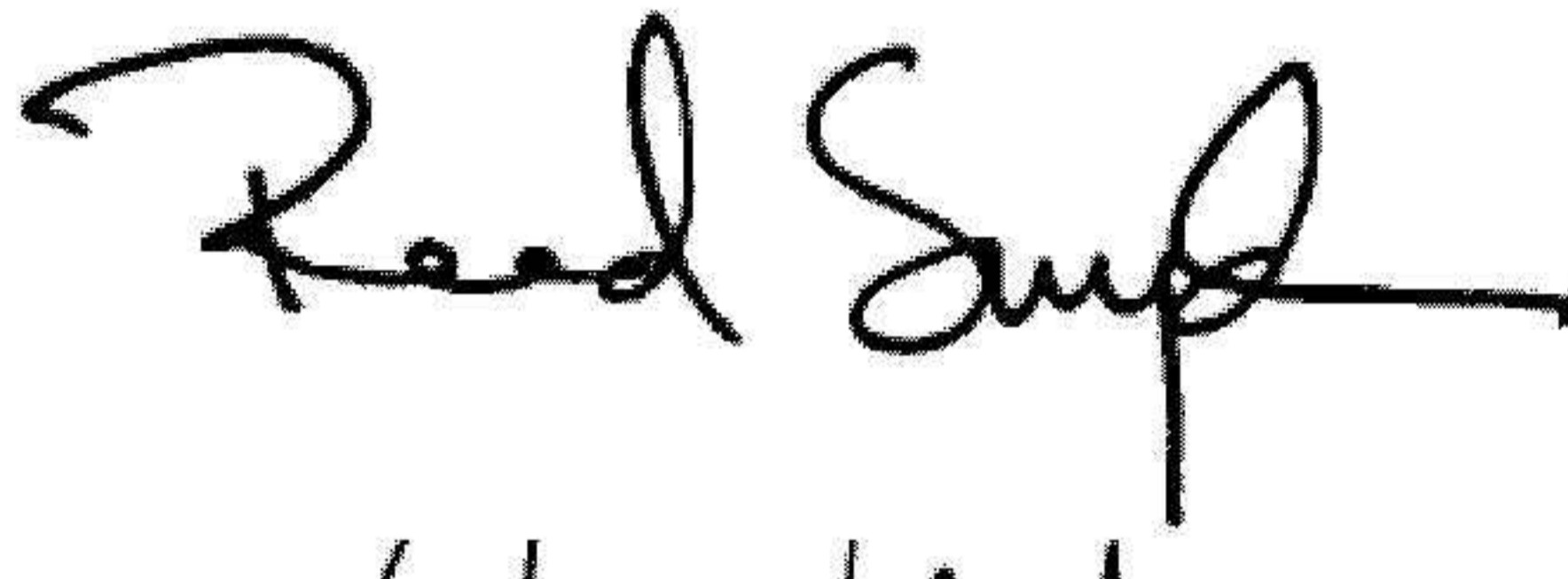
Parent company statement of financial position

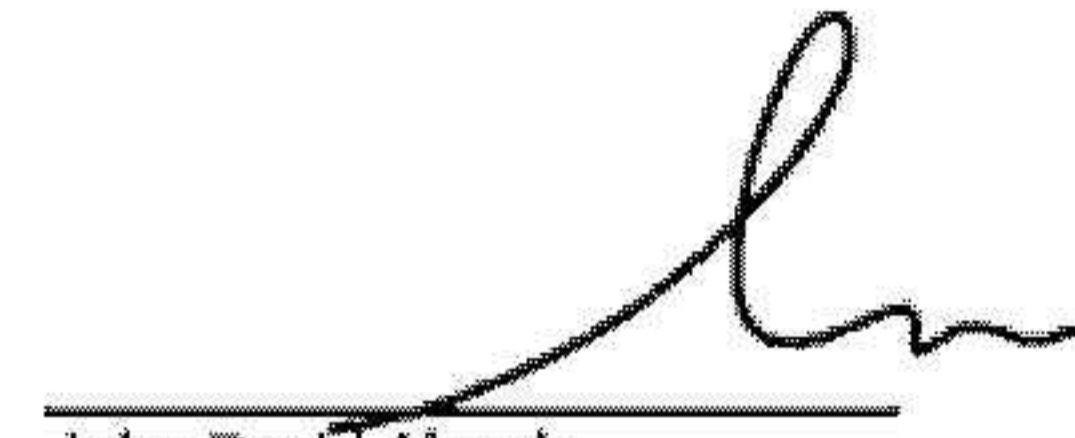
EQUITY AND LIABILITIES	Note	31.12.2024	31.12.2023
Equity			
<i>Contributed capital</i>			
Share capital		388	388
Share premium		645 997	645 992
Own shares		(6 546)	(849)
		639 839	645 531
Retained earnings		6 848	7 619
Contributed capital awaiting registration:			
Subscribed share capital		119	-
Share premium on subscribed shares		1 099 754	-
Total equity		1 746 559	653 150
Current liabilities			
Liabilities to group companies	23	-	-
Trade creditors		431	-
Current tax liabilities	6	514	-
Accrued expenses and deferred Income		-	20
Other liabilities		1 101	12
		2 046	31
TOTAL EQUITY AND LIABILITIES		1 748 606	653 182

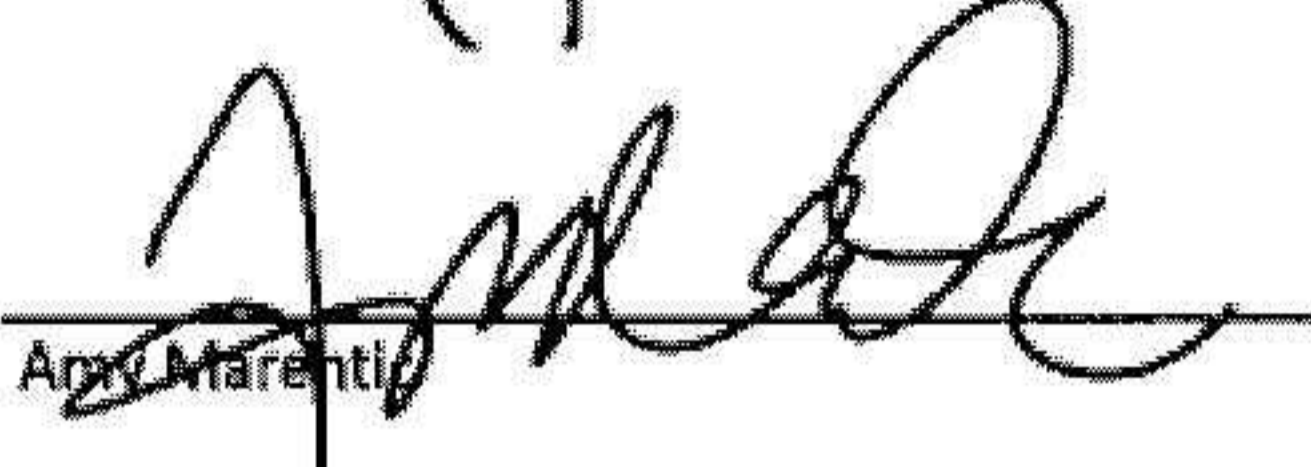

Niklas Savander (Chairman of the Board)

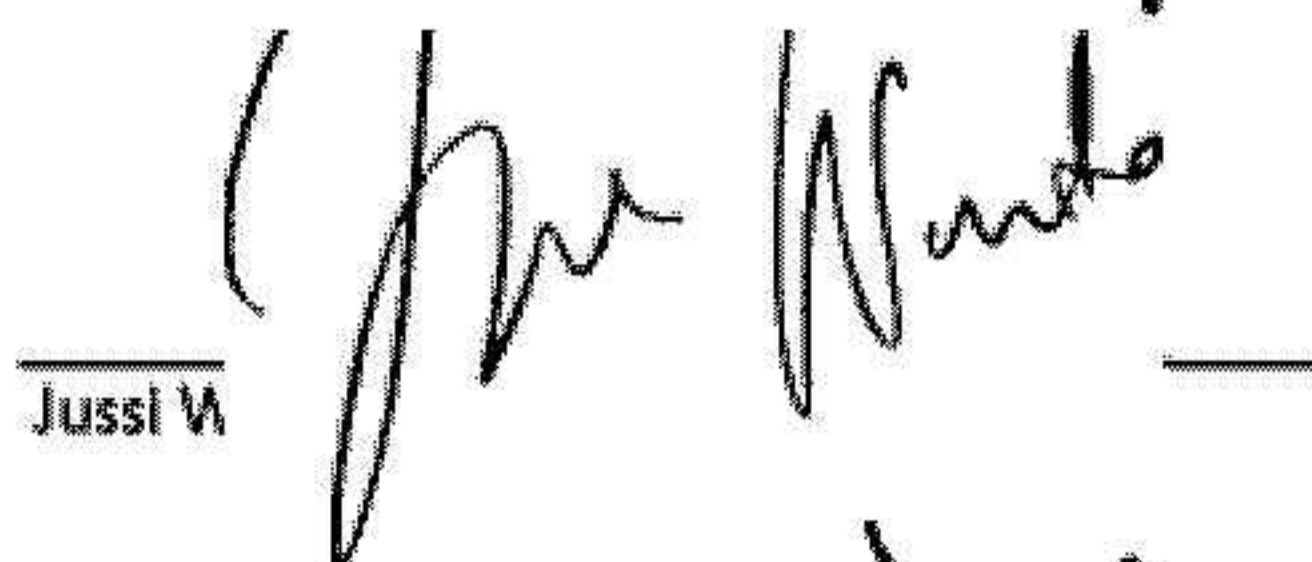

Cameron Clayton (Managing Director)


Henrik Aspén

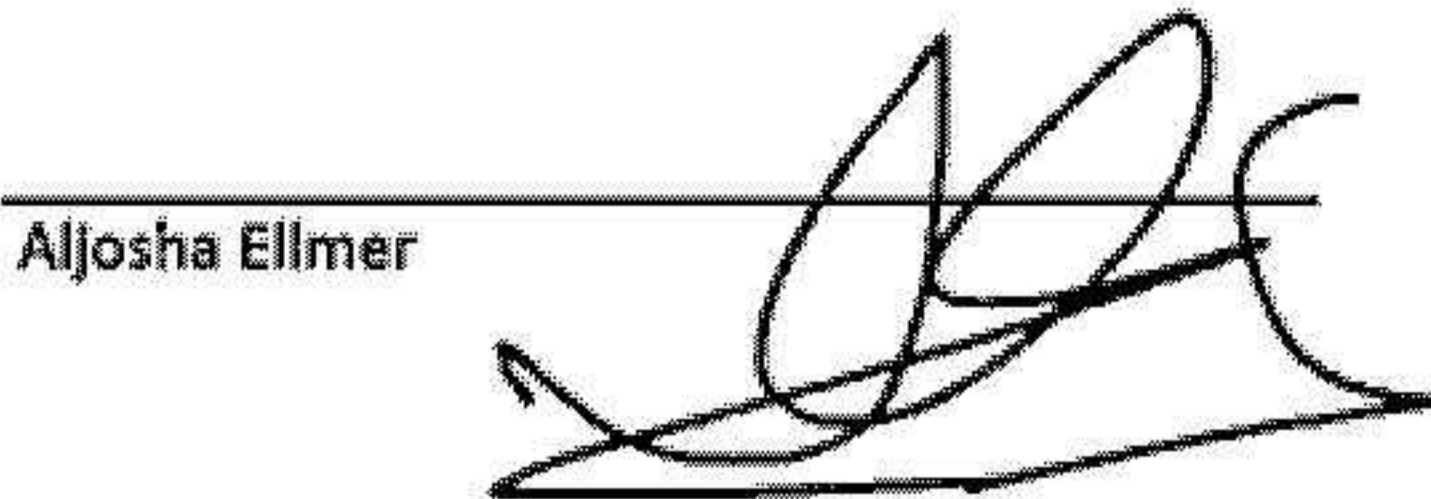


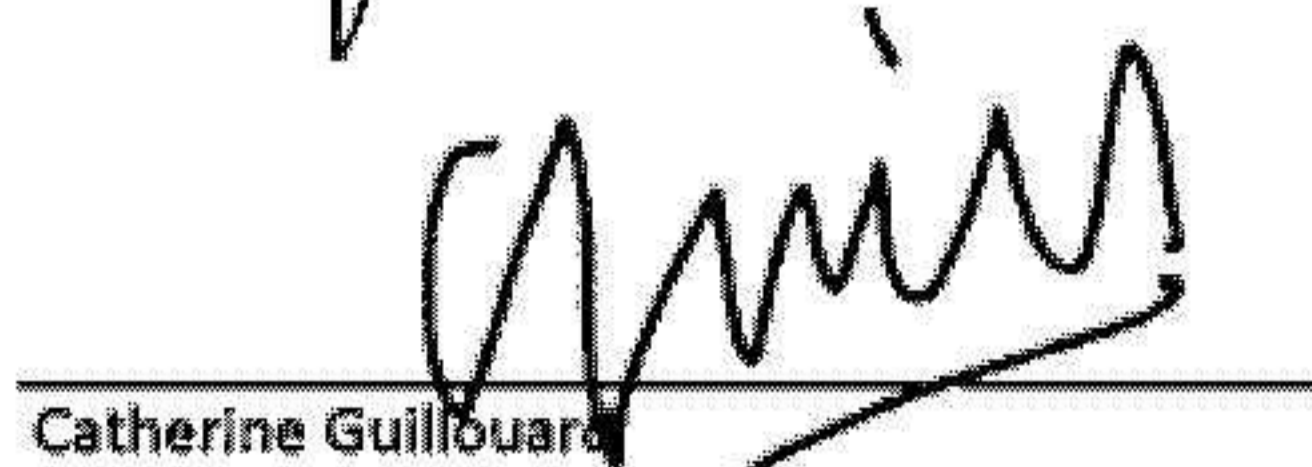

John David Alcock


Amy Marentis


Jussi W


Heber Ramos de Freitas


Aljosha Ellmer


Catherine Guillouard



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Parent company statement of changes in equity

	Note	Share Capital	Contributed capital	Own shares	Retained earnings	Total
Balance at 1.1.2023	18	388	645 992	(3 209)	3 186	646 357
Purchase of own shares		-	-	2 360	-	2 360
Employee share options in subsidiary		-	-	-	2 926	2 926
Profit for the year		-	-	-	1 507	1 507
Balance at 31.12.2023		388	645 992	(849)	7 619	653 150
Balance at 1.1.2024		388	645 992	(849)	7 619	653 150
Purchase of own shares		-	-	(5 697)	-	(5 697)
Other changes in equity		-	-	-	-	-
Employee share options in subsidiary		-	-	-	1 288	1 288
New shares subscribed, not yet registered		119	1 099 759	-	-	1 099 878
Profit for the year		-	-	-	(2 060)	(2 060)
Balance at 31.12.2024		507	1 745 751	(6 546)	6 848	1 746 559
<i>Of which: Registered</i>		388	645 992	-	-	646 380
<i>Of which: Subscribed, not yet registered</i>		119	1 099 759	-	-	1 099 878

The share capital of EUR 506.504,02 (NOK 5.379.876,29) consists of in total 537 987 629 shares all with the nominal value NOK 0,01. During the year Arrive AS has acquired 6.904 A-shares, 23.888 B-shares and 248.047 preference shares for a total of EUR 5.831.852 and sold 633 B shares for EUR 135.051. The net negative cashflow effect for own shares for the year was EUR 3.246.551. Net cash effect of the capital increase was EUR 693.868.

Parent company statement of cash flows

	Note	2024	2023
<i>Current operations</i>			
Cash flow from operating activities			
Profit before tax		(1 234)	1 507
Adjustment for foreign exchange valuation not included in cash flow		76	-
Adjustment for not yet received interest income		(31)	-
Paid taxes		(312)	-
Items classified as investing or financing activities		-	(1 257)
Increase (-) / Decrease (+) in other current receivables		(813)	-
Increase (+) / Decrease (-) in other current liabilities		1 371	(1)
Cash flow from operating activities		(943)	249
<i>Investing activities</i>			
Proceeds from group contribution		-	1 059
Cash pool net effect		-	12 097
Acquisition of subsidiaries and operations		(612 462)	-
Loans provided to group companies		(84 004)	-
Cash flow from investing activities		(696 466)	13 157
<i>Financing activities</i>			
Sales/Purchases of own shares		(3 247)	(91)
Proceeds from new share issue (registered 2025)		693 999	-
Cash flow from financing activities		690 752	(91)
Cash flow for the year		(6 656)	13 315
Cash and cash equivalents at the beginning of the year		15 027	1 712
Cash and cash equivalents at the end of the year	16	8 371	15 027
Cash and cash equivalents		8 371	15 027



Notes

Note 1 Accounting principles

This annual report and consolidated financial statements is for the Norwegian parent company, Arrive AS (renamed from EasyPark Group AS on June 12th 2025), corporate ID number 919 999 055, and its subsidiaries. See list in note 18 Investments in subsidiaries. Arrive AS is domiciled in Oslo, Norway, and was founded on November 21, 2017. See below for exchange rates of significant currencies.

Currency	2024		2023	
	Average rate	Closing rate	Average rate	Closing rate
NOK/EUR	0,0860	0,0848	0,0875	0,0890
SEK/EUR	0,0875	0,0873	0,0872	0,0901
DKK/EUR	0,1341	0,1341	0,1342	0,1342
USD/EUR	0,9239	0,9626	0,9247	0,9050
GBP/EUR	1,1816	1,2060	1,1499	1,1507

The Board of Directors approved this annual report on June 27 2025 and consolidated accounts, which will be submitted for adoption on the Annual General Meeting on June 27 2025.

Applicable regulations

The consolidated financial statements for the 2024 financial year were prepared in accordance with the Norwegian Accounting Act §3-9 and the simplified International Financial Reporting Standards (IFRS) from 2014 which was adopted by the Ministry of Finance on November 3, 2014. This means that the accounting follows international accounting standards and the presentation and note information are in compliance with the Norwegian Accounting Act. Arrive uses the exception in the Simplified application of international accounting standards § 3-1 and recognise dividends and group contribution in accordance with the regulations in the Accounting Act.

The accounts are based on the principles of historical cost accounting.

Among the most important reconciliations in the parent company's accounts is that:

- IAS 28 and IAS 31 are waived so that the cost method is used for investing in associated companies and jointly controlled entities.
- IAS 10, IAS 12 and IAS 13, are waived so that dividends and group contributions in accounting conduct in accordance with the Accounting Act.

Changes in accounting principles and note information

In connection with the acquisition of Flowbird Group during 2024, the accounting principles have been updated for information relating to pensions (IAS 19 "Employee Benefits") and Inventories (IAS 2 "Inventories").

New or amended accounting standards not yet applied

There are no new or amended standards not yet applied, that are relevant for Arrive AS.

Functional currency and presentation currency

The consolidated financial statements and company accounts are presented in thousands of EUR (tEUR). For subsidiaries with different functional currencies, balance sheet items are translated at the closing balance sheet rate, while income statement items are translated at monthly average rates. Translation differences are recognized in Other income/Other expenses and are specified as a separate item in equity.

Judgements and estimates

The preparation of the consolidated financial statements in accordance with NGAAP (simplified IFRS) requires that corporate management make estimates and judgements and other assumptions that affect both the accounting principles and the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates and judgements are based on historical experiences and assumptions are continually evaluated. Changes in accounting estimates are recognized in the period in which estimates are changed and in all future periods that are affected. Future events may cause estimates to change. In the acquisition of Flowbird Group, management has made significant estimates and assumptions, particularly in determining the fair value of the assets acquired and liabilities assumed. Actual results could differ from those estimates, and such differences could be material.

The most significant estimates made by the corporate management are:

- Identification and measurement of the fair value of acquired assets and liabilities in business combination, particularly intangible assets and contingent consideration, due to their subjective nature and reliance on future assumptions, see note 19.
- Valuation of intangible assets and assessment of the useful lives, see notes 8-11
- Capitalized development cost (system investments), see note 7 and section about intangible assets further down

The accounting principles below have, unless otherwise stated, been consistently applied to all periods presented in the consolidated financial statements. The Group's accounting principles have been applied consistently by Group companies.

Consolidated financial statements

The consolidated financial statements include the parent company Arrive AS and all subsidiaries (see note 19). The consolidated financial statements have been prepared as if the group was one legal entity. All intercompany transactions between the legal entities within the group have been eliminated. The consolidated financial statements have been prepared according to the same principles, and the subsidiaries follow the same accounting principles as the parent company.

The consolidation of subsidiaries is recognized using the acquisition method. The method means that the acquisition of a subsidiary is considered a transaction through which the Group indirectly acquires the subsidiary's assets and assumes its liabilities. Identifiable assets and liabilities are measured at fair value on the acquisition date. Subsidiaries' financial reports are included in the consolidated financial statements from the acquisition date up to the moment when the controlling influence ceases. Transaction expenses incurred are recognized directly in profit or loss for the year.

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Revenue

The Group has the following income categories and revenue recognition principles:

Subscription revenue: The subscription revenue is recognized over the subscription period. The revenue is invoiced in the beginning of the month for the actual period and recognized in the same month. **Transaction fee:** the revenue is recognized in line with the transaction (the parking) and is invoiced the following month. The revenue is accrued for in the same period as the transaction (the parking) takes place. **Administration fee:** an administration fee is received from the parking company for collecting the parking fee. The fee is recognized in the same period as the transaction takes place. Arrive invoices the customer for the total fee and pays the parking company the remaining amount having deducted the administration fee. Arrive only recognizes the administration fee as revenue.

Revenue from long-term contracts: The revenue related to long-term projects is acknowledged on the basis of the progress on costs, the performance obligation being fulfilled as the project progresses. Revenue related to maintenance contracts is gradually acknowledged, with performance obligations being met progressively as the transfer of control is happening. Revenues related to maintenance contracts or Open Payment agreements is gradually acknowledged, with performance obligations being met progressively as the transfer of control is happening.

Revenue and costs related to parking fees are presented net.

The company fulfils its performance obligations when the parking transactions occur. Transaction prices are broken down by the customer's payment method (monthly invoice or credit card payment) and by the features that the customer can use. Additional to monthly invoices or credit card payments, some customers can pay for parking in advance. See note 22 for a statement of contract debt.

Group contribution (parent company): Group contributions received from the subsidiaries are recognized as income if it is within retained accumulated earnings in the subsidiary after the investment date. When recognizing the group contribution, the amount should be entered gross (before tax) on a separate line in the income statement. Paid group contribution is recognized net (after tax).

Direct cost of services and goods rendered

The term cost of services and goods rendered includes the direct cost of:

- Delivering payment transactions and cost of SMS features.
- Delivering Parking and ticketing solutions for public transport
- Designing, assembling, selling and maintaining complete solutions for municipalities or parking operators to collect their parking income. Including equipment such as parking meters and digital services.

Pension expenses

The company applies IAS 19 Employee Benefits in the accounting of some pensions within the group. Pension obligations include both defined contribution and defined benefit plans. IAS 19 is applied to all pension plans, except for certain insured multi-employer defined benefit plans, which are accounted for as defined contribution plans due to the lack of sufficient information to apply defined benefit accounting. The defined contribution plans consist of occupational pension arrangements under which the company pays fixed contributions to external pension providers. The company has no further obligations once the contributions have been paid. The cost is recognized as a personnel expense as the benefits are earned. The defined benefit plans relate to retirement benefit obligations not covered by insurance and are recognized as liabilities in the balance sheet. These obligations are calculated using the Projected Unit Credit method. The reported pension liability corresponds to the present value of expected future pension benefits, less the fair value of any plan assets. Actuarial gains and losses are recognized in other comprehensive income. Assumptions relating to pensions are updated annually, such as the probability of retention in the group until retirement, the foreseeable change of future remuneration, the discount rate, the inflation rate and the mortality table (note 24).

Rental cost

The Group's rental costs are mainly related to office rent. These rents are treated as financial leases.

Financial income and expenses

Financial income and expenses consist of interest income, interest expense, foreign exchange losses and foreign exchange gains, and other financial cost such as bank fees.

Tax

Income tax are comprised of current tax and deferred tax. Income taxes are recognised in profit and loss. Current tax is the tax calculated on the taxable profit/loss for each period. The year's taxable profit/loss differs from the year's reported profit/loss before tax in that it has been adjusted for non-taxable and non-deductible items and temporary differences. Tax liabilities and receivables are calculated in accordance with the taxation rates stipulated or announced on the closing day. For the parent company the tax rate is 22% for 2024 and also for 2023.

Deferred tax is calculated in accordance with the balance sheet method based on temporary differences between the carrying amount and the tax base as well as any tax loss carry forward. Deferred tax is calculated in accordance to the taxations rates that are expected to apply to the period in which the assets is recovered or the liability are offset. Deferred tax asset are reported in the balance sheet in respect of loss carry forwards and all deductible temporary differences to that extent that it is likely that these amounts can be used to offset future taxable surpluses.

Dividend

Dividend is distributed when it is approved by the general meeting. Dividend received is recognized as income when the distributing company has acknowledged the dividend.

Classification of assets and liabilities

Assets intended for permanent ownership or use is classified as fixed assets. Other assets are classified as current assets. Receivables to be repaid within one year are classified as current assets. The same criteria apply to the classification of long-term and short-term liabilities.

Intangible assets

Intangible assets are goodwill, brand, customer contracts, distribution contracts, system investments and patents.

Goodwill

Goodwill represents the difference between the historical cost of the acquisition and the fair value of the Group's share of the acquired assets, assumed liabilities and contingent liabilities. Goodwill is allocated to cash generating units (CGUs) and is not amortised. Goodwill on acquired companies is not amortized but an annual impairment test is performed.

Technology investments

Development costs that are directly attributable to the development of identifiable and unique software products controlled by the Group are recognised as intangible assets when the following criteria are met:

- It is technically feasible to complete the Technology so that it will be available for use
- Management intends to complete the Technology and use or sell it
- There is an ability to use or sell it
- It can be demonstrated how the Technology will generate probable future economic benefits
- Adequate technical, financial and other resources to complete the development and to use or sell the Technology are available
- The expenditure attributable to the Technology during its development can be reliably measured

Directly attributable costs that are capitalised as part of the Technology include employee costs and attributable overheads. The capitalizable expenditures are determined periodically by allocating working hours between development activities (capital expenditure) and maintenance/operational activities (operational expenditure). The allocation is generally based on project assignments and refined through management review and financial quality controls. Employee compensation is then allocated based on the nature of their departmental activities, with an additional allocation for indirect administrative time associated with the capitalized projects. The Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Capitalisation of intangible assets in acquisitions

The value of brands, customer contracts and distribution contracts are recognised in conjunction with an acquisition. The assets are reported at fair value at acquisition date less accumulated amortisation.

Amortisation

Amortisation is recognised in profit and loss a straight-line bases over the estimated useful life of the intangible asset for amortisable assets. Goodwill has an indefinite useful life and is impairment tested. The estimated useful lives are:

- Brand	2-20 years	- Capitalized expenditures	3-5 years
- Customer base	5-14 years	- Patent	5 years
- Distribution contracts	6-15 years		

Property, plant and equipment

Property, plant and equipment are valued at historical cost less accumulated depreciation. If the fair value of the assets is lower than the balance sheet value and the impairment is not expected to be temporary, an impairment loss at fair value has been made.

Property, plant and equipment are depreciated on a straight-line bases over the estimated useful life of the assets. The estimated useful lives are:

- Real estate improvements	4 years	- Office equipment, data, licenses	5 years
- Leasehold improvements	3 years	- Signs (now reclassified to Equipment)	3 years

Impairment of fixed assets

Intangible assets that are not amortised, goodwill, are subject to an annual impairment test. Other tangible and intangible assets that are amortized are subject to an impairment test if there are any indicators of impairment. Losses due to impairment are recognized as expenses. If the basis for the write-down no longer exists, the write-down is reversed.

Right-of-use assets and lease liabilities

The group recognizes a liability to make lease payments and an asset representing the right to use the underlying asset during the lease term and recognizes depreciation of the right-to use assets separately from interest on lease liabilities in the income statement. The right-of-use asset is depreciated on a straight-line basis over the shorter of the asset's useful life or the lease term. The lease contracts included in scope of IFRS 16 for Arrive AS are mainly related to lease of land and buildings. Low-value leases are not capitalized. Right-of-use assets and lease liabilities are presented separately in the statement of financial position.

When calculating the initial lease liability Arrive use the implicit rate of each lease contract. When the implicit interest rate is not available, the group uses the incremental borrowing rate, which is estimated based on the group's interest rate margin, contract length and interest level in the country where the asset is leased.

Financial instruments

Financial instruments recognised on the asset side of the balance sheet include cash and cash equivalents, Accounts receivables and other long-term assets. On the liability side, these include trade accounts payables, trade accounts payable to parking partners and interest-bearing liabilities, bank loan and borrowings and other shares. The following of the company's financial instruments are not valued at fair value: Cash and cash equivalents, accounts receivables, other short-term receivables, overdraft facilities, long-term debt and hold-to-maturity investments. Non-current and current provisions consist of earn-outs and is measured at fair value in profit and loss.

Fair value

The company's financial instruments consist mainly of trade accounts receivables, trade accounts liabilities and other current receivables and other current liabilities. The carrying amount of cash and cash equivalents and overdraft facilities is approximately equal to the fair value because these instruments have a short maturity. Similarly, the booked value of accounts receivables and accounts payables is approximately equal to fair value as they are entered into under normal conditions.

Receivables

Accounts receivables and other receivables are stated at amortised cost after deduction of provisions for expected loss. Provisions for losses are based on an individual assessment of the individual receivable. In addition, for the accounts receivable, an unspecified provision is made to cover expected losses.

Inventories

Raw materials and goods are measured at actual purchase cost, representing the majority of inventory. Work in progress and finished goods are valued at production cost, including materials and a proportion of direct production expenses. If the gross value exceeds the estimated net realisable value, an impairment provision is recognised for the difference. Inventory provisions are based on turnover rates and sales forecasts. Allocations and reversals of inventory impairment are included in direct cost of services and goods rendered.

Bank deposits, cash and cash equivalents

Bank deposits, cash and cash equivalents include cash, bank deposits and other means of payment with maturity shorter than three months from acquisition.

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Liabilities to parking companies

The Group normally carries the credit risk for all account's receivables (parking fees and Arrive's own fees). The debt to the Parking companies on one side and related claims against customers on the other, are reported gross in the balance sheet, as liabilities to parking companies and accounts receivables. To reduce the risk of any losses on receivables Arrive has entered into agreements with several partners, such as Adyen, AMEX, Visma Collectors, Order2Cash, AfterPay and Intrum Justitia. However, only income from Arrive's own services is recognized as revenue in the income statement.

Provisions

A provision is recognized when there is a statutory or implied obligation because of an earlier event and it is probable that this will result in the payment or transfer of other assets to settle the obligation, and the liability connected with the obligation can be measured reliable.

Cash flow statement

Cash flow statement is set-up using the indirect method.

Subsidiaries and affiliates (parent company)

Subsidiaries are assessed according to the cost method in the parent company.

The investment is assessed at the acquisition cost of the shares unless a write-down has been necessary. Subsidiaries are listed in Note 19.

Note 2 Revenue by income type

The income is related to the parking solutions offered by the Group and is mainly distributed as follows:

Revenue by income type

	<u>2024</u>	<u>2023</u>
Fees related to parking	355 498	289 973
Other revenue	6 257	7 687
Total	361 755	297 660

Revenue by geographical region

	<u>2024</u>	<u>2023</u>
Europe not including UK	247 063	204 869
UK	44 521	34 486
US	70 171	58 305
Total	361 755	297 660



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Note 3 Employee expenses, number of employees, allowances, loans to employees etc

Number of full-time equivalent employees (FTE)	2024	2023
	1 071	898
Salaries and other remunerations	2024	2023
Salaries	87 100	75 513
Social insurance cost	12 669	11 852
Pension cost	4 606	3 721
Other remuneration expenses	5 242	3 595
Activated salaries	(12 576)	(9 346)
Total	97 040	85 335

Information on salaries and other remuneration to the Board, the Managing Director and other employees.

The parent company has not paid any salary to the Managing Director, as the Managing Director is formally employed in ParkMobile LLC (USA). In addition to salary, the Managing Director has a bonus agreement and holds options related to the business objectives set by the Board. The members of the board receive a fixed compensation for their assignments. No loans or guarantees have been provided to the Managing Director or the Chairman of the Board. A loan, which was provided to a member of the executive lead team during 2023, has been settled during the year.

The Group has not undertaken to pay special remuneration to the Managing Director or the Chairman of the Board in the event of termination of the employment or change of the employment contract. In 2024, consulting fees of tEUR 26 have been paid to companies owned by board members. No bonus agreement, dividend, stock options or similar has been agreed to for senior executives or member of the Board, other than mentioned in this note.

Salaries, pensions and bonus	2024	2023
Managing Director	714	705
Senior Executives	5 245	3 503
Total	5 958	4 208

Fees to the Board of Directors	168	53
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Pension cost

The pension plans in the Group comply with the pension legislation enacted in respective countries. The pension plans require that the Group pays premiums to public or private administrative pensions plans on a mandatory, contractual or voluntary basis. There are no further obligations once the annual premiums are paid. The premiums are accounted for as personnel expenses as soon as they are incurred. Pre-paid premiums are accounted for as an asset to the extent that future benefits can be determined as plausible.

The Group applies IAS 19 Employee Benefits in the accounting of some pensions within the group. Pension obligations include both defined contribution and defined benefit plans. IAS 19 is applied to all pension plans, except for certain insured multi-employer defined benefit plans, which are accounted for as defined contribution plans due to the lack of sufficient information to apply defined benefit accounting. The defined contribution plans consist of occupational pension arrangements under which the company pays fixed contributions to external pension providers. The company has no further obligations once the contributions have been paid. The cost is recognized as a personnel expense as the benefits are earned. The defined benefit plans relate to retirement benefit obligations not covered by insurance and are recognized as liabilities in the balance sheet. These obligations are calculated using the Projected Unit Credit method. The reported pension liability corresponds to the present value of expected future pension benefits, less the fair value of any plan assets. Actuarial gains and losses are recognized in other comprehensive income. Assumptions relating to pensions are updated annually, such as the probability of retention in the group until retirement, the foreseeable change of future remuneration, the discount rate, the inflation rate and the mortality table (note 24).



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Share option program

On December 1, 2021, the Group launched an option program that includes executives and certain key employees in a US subsidiary. As of December 31 2024, there are 29 employees in this option program and a total of 124.900 options outstanding. The employees must work in the Group to be entitled to exercise the options at the time of vesting. The options are settled in shares at the time of exercise. The purpose of the establishment of the options program is to attract and retain key personnel.

The fair value and annual expense/costs of the options are calculated based on the Black-Scholes model, and expensed over the estimated vesting period of 6.4 years. The cost for the option program in 2024 was tEUR 1.164 based on the Black & Scholes calculation formula with input factors 1.2% - 4.2% risk free interest rate, 42,605% volatility, share prices EUR 37.30 -211.35. One member of the Board was granted 350 options on December 31, 2024.

	2024	2023
Outstanding at the beginning of the period	204 875	49 000
Exercised	-	-
Forfeited	(63 625)	(5 625)
Expired	(17 000)	-
Granted	650	161 500
Outstanding at the end of the period	124 900	204 875
Weighted average strike price (EUR)	127.17	135.20
Option program expensed for the year (EUR)	1 164 402	1 593 982

Outstanding/ vested total options overview

Strike price (EUR)	Outstanding Instruments 31.12.2024	Weighted average remaining contractual life (years) 31.12.2024	Vested Instruments
			31.12.2024
37.3	28 750	1.83	26 250
46.75	4 500	1.61	18 323
151.36	36 000	2.49	17 000
163.35	50 000	2.76	21 500
171.35	5 000	2.83	1 250
179.35	300	2.58	-
211.53	350	3.44	-

On April 18 2022, 79,000 options were granted to the chief executive officer outside the option program, whereof 65,000 time vesting options and 14,000 performance vesting options. On September 13 2022, an additional 3,794 time vesting options were granted. All options are outstanding as at December 31 2024 and 17,198 options have vested. The fair value of the options are calculated using the Black-Scholes and Monte Carlo option price valuation models as the options are partly conditioned on achievement of market performance criteria. The calculated fair value is expensed over the vesting period, accumulating to tEUR 904 in 2024. The weighted average strike price for the options is 50.7 EUR, the weighted average remaining life time is 1.8 years, and the intrinsic value per option is 160.8 EUR as at December 31 2024.

On December 31, 2024, an additional option program was launched in the Group (in total 400,000 options available) with the same purpose and under the same vesting conditions as the plan launched in December 2021. 292,500 options are available for immediate grant with such number being subsequently increased by an additional 107,500 shares at the sole discretion of the Board. The fair value of the options is calculated using the Black-Scholes option price model with input factors 2,085% - 2,385% risk free interest rate and 41,722% volatility. The calculated fair value per option equals EUR 81.71 and the cost associated with the options will be expensed over the vesting period, accumulating no cost in 2024. The weighted average strike price for the options is EUR 211.53 and the weighted average remaining life time is 4.9 years.



Note 4 Other operating expenses

Other operating expenses mainly relate to professionals and external services mEUR 95.7 (44.5) and IT and software services mEUR 33.5 (28.3).

Fees to auditors

	Parent company		Group	
	2024	2023	2024	2023
Group auditors				
Audit assignments	19	18	439	466
Other attestation services	105	-	173	89
Tax-related services	2	2	113	13
Other service, non audit	-	-	4	42
Total	126	20	728	609
Other auditing firms				
Audit assignments	-	-	100	677
Other audit work	-	-	3	6
Other service, non audit	-	-	717	-
Total	-	-	820	683
Total fees	126	20	1 548	1 292

Note 5 Financial income and financial expense

	Group	
	2024	2023
Financial income		
Foreign exchange gain	17 147	17 446
Other financial income	-	792
Interest income	4 368	1 976
	<u>21 515</u>	<u>20 214</u>
Financial expenses		
Foreign exchange loss	(25 564)	(14 217)
Interest expense	(11 779)	(8 674)
	<u>(37 343)</u>	<u>(22 891)</u>
Total Financial income and financial expense	(15 828)	(2 676)

	Parent company	
	2024	2023
Financial income		
Foreign exchange gain	64	80
Group contribution from subsidiary	-	1 256
Interest income	314	324
	<u>378</u>	<u>1 660</u>
Financial expense		
Foreign exchange loss	(1 226)	(121)
Interest expense	(8)	(1)
Interest expense, group	-	(1)
	<u>(1 235)</u>	<u>(122)</u>
Total Financial income and financial expense	(857)	1 537

Information pertaining to loans and the RCF is set forth in Note 20.

Financial risks

The Group is exposed to financial risks, primarily foreign exchange risk and liquidity risk. The management of these risks is outlined below.

Foreign Exchange Risk

The Group's primary currency exposures are to the USD, GBP, SEK, DKK, and NOK, against its reporting currency, the EUR.

Transaction risk is naturally limited as revenues in local currencies are largely offset by operating expenses in those same currencies. For translation risk, the Group mitigates exposure by borrowing in the local currencies of its foreign Investments where possible.

The Group's current policy is not to hedge its residual foreign exchange exposure, and no currency hedging was undertaken in 2024.

Liquidity Risk

Liquidity risk is considered low due to the business's strong cash generation, which is monitored weekly and is sufficient to fund planned investments. The Group's financial position is further supported by long-term bank loans and overdraft facilities.



Note 6 Tax transactions and balances

	Group	
	2024	2023
<i>Reconciliation of reported tax for the year</i>		
Current tax for the period	(10 244)	(9 576)
Adjustments relating to previous years	(173)	(78)
Change in deferred tax assets/liabilities attributable to capitalized losses carry forward	(1 024)	(1 394)
Change in deferred tax assets/liabilities relating to temporary differences	4 103	5 048
Other adjustment	189	(1 433)
Total reported tax expense (-)/tax income (+)	(7 149)	(7 434)
<i>Reconciliation of effective tax rate in the Group</i>		
Profit /loss before tax	(1 053)	32 735
Tax in accordance with the applicable tax rate for the parent company (22%)	232	(7 202)
Tax effect on permanent differences	(9 365)	(2 292)
Tax effect on other tax rates for foreign subsidiaries	(1 049)	1 135
Other adjustment	4 025	989
Tax adjustments relating to previous years	(992)	(64)
Total reported tax expense (-)/tax income (+)	(7 149)	(7 434)
Effective tax rate (%)	-679%	23%
<i>Current tax in the balance sheet</i>		
Opening balance current tax	(1 546)	169
Current tax for the period	(10 244)	(9 576)
Paid tax	13 242	8 051
Other adjustment	(557)	(24)
Translation differences	69	(167)
Closing balance current tax asset (+)/current tax liabilities (-)	965	(1 547)
<i>Deferred tax in the balance sheet</i>		
Opening balance deferred tax asset (+) / deferred tax liabilities (-)	(34 025)	(36 867)
Acquisition	(93 478)	112
Net change in deferred tax in the Income Statement	3 267	2 220
Other	73	(222)
Translation differences	(711)	731
Deferred tax asset (+) / deferred tax liabilities (-)	(124 873)	(34 026)

	Deferred tax assets		Deferred tax liabilities		Net	
	2024	2023	2024	2023	2024	2023
<i>Deferred tax assets and liabilities are attributable to the following (group):</i>						
Intangible assets	1 280	1 231	(114 825)	(35 087)	(113 544)	(33 856)
Tangible assets including right-of-use assets	368	158	(115)	(177)	253	(19)
Untaxed reserves	-	-	(4 046)	(3 554)	(4 046)	(3 554)
Loss carry-forward	2 641	3 170	-	-	2 641	3 170
Other receivables	31	157	-	(25)	31	133
Other liabilities	33	101	(10 241)	-	(10 207)	101
Total	4 354	4 818	(129 227)	(38 844)	(124 873)	(34 026)

Tax loss carried forward

The group's cumulative carried forward tax losses as of December 31 2024 amounted to tEUR 87.459. The majority of the losses has no expiration time. Deferred tax is recognized when it is likely that the group will be able to use them against future taxable profit. Deferred tax assets recognized in the balance sheet per December 31 2024 includes an amount of tEUR 2.499 which relates to carried forward losses, tEUR 9.688, in EasyPark Group Holding BV. The remaining cumulative tax losses carried forward amounts to tEUR 77.771 and does not meet the criteria for capitalisation.



Reconciliation of reported tax for the year for the parent company

Current tax
Change in deferred tax with regards to temporary differences
Reported tax in the parent company

Parent company	
2024	2023
(826)	-
-	-
(826)	-

Current tax in the balance sheet

Opening balance current tax
Tax adjustments relating to previous years
Tax effect of Group contribution
Closing balance current tax asset (+)/current tax liabilities (-)

Parent company	
2024	2023
-	-
514	-
-	-
514	-

Result before tax
Effect on permanent differences
Used tax loss carried forward
Other adjustment
Calculated tax base in the parent company

Parent company	
2024	2023
(1 234)	1 507
(1 256)	(1 256)
-	-
(251)	(251)
(2 741)	-

Reconciliation of effective tax rate in the parent company

Profit /loss before tax
Tax in accordance with the applicable tax rate for the parent company (22%)
Reported tax in the parent company

Parent company	
2024	2023
(1 234)	1 507
271	(332)
(826)	-

Effective tax rate (%)

67% 0%

Note 7 Technology

Acquisition cost

Opening balance
Increases through acquisition of business
Additions
Sales/disposals
Reclassification
Translation effect

2024	2023
143 453	117 313
194 378	66
31 386	26 041
(753)	-
(1 947)	-
(1 458)	33

Closing balance

365 058 143 453

Accumulated amortisation

Opening balance
Increase through acquisition of business
Amortisation
Sales/disposals
Reclassifications
Translation effect

(94 425)	(81 805)
(102 711)	(66)
(17 939)	(12 864)
267	-
1 947	-
351	310

Closing balance

(212 510) (94 425)

Book value

152 548 49 028

Technology assets are stated at cost less accumulated amortization and any recognized impairment losses. The Group's technology assets are derived from two primary sources:

Externally Acquired Technology: This includes the value of software, licenses etc purchased directly from third-party suppliers or acquired as part of business combinations. These assets are initially recognized at their purchase cost or fair value at the date of acquisition.

Internally Developed Technology: This represents expenditure capitalized on internally developed software and product platforms for mobile paid parking and other parking and transport related software. Costs are capitalized during the development phase only when technical feasibility, commercial viability, and the ability to generate future economic benefits are established.

The capitalized expenditures are amortised over estimated useful life of 5 years.

Total amount of capitalized expenses for research and development (R&D) is mEUR 31 during the year.

Future revenues related to R&D-activities are expected to exceed the capitalized expenses.



Note 8 Brand

Acquisition cost

Opening balance January 1, 2023
Increase through acquisition of business
Write off
Reclassification
Translation effect
Closing balance December 31, 2023

Europe*	UK	US	Total
53 361	1 036	4 661	59 057
-	-	-	-
-	-	-	-
122	21	(164)	(21)
53 483	1 057	4 497	59 037

Accumulated amortisation

Accumulated amortisation January 1, 2023
Amortisation
Write off
Reclassification
Translation effect
Closing balance December 31, 2023

Europe*	UK	US	Total
(13 221)	(546)	(1 054)	(14 821)
(2 785)	-360	-657	(3 801)
-	-	-	-
-	-	-	-
(114)	(4)	53	(65)
(16 120)	(910)	(1 658)	(18 688)

Booked value December 31, 2023

37 363 147 2 839 40 349

Acquisition cost

Opening balance January 1, 2024
Increase through acquisition of business
Write off
Reclassification
Translation effect
Closing balance December 31, 2024

Europe*	UK	US	Total
53 483	1 057	4 497	59 037
16 983	7 753	6 991	31 727
-	-	-	-
-	-	-	-
(1 671)	51	286	(1 334)
68 794	8 861	11 774	89 430

Accumulated amortisation

Opening balance January 1, 2024
Amortisation
Write off
Reclassification
Translation effect
Closing balance December 31, 2024

Europe*	UK	US	Total
-16 120	-910	-1 658	(18 688)
(2 656)	(202)	(700)	(3 559)
-	-	-	-
-	-	-	-
484	(48)	(133)	303
(18 292)	(1 160)	(2 492)	(21 943)

Booked value December 31, 2024

50 502 7 701 9 283 67 487

* Europe refers to European countries except for the UK

The Group's brand portfolio includes trademarks and trade names that have been acquired either separately or through business combinations. These brands are considered to have a finite useful life and are amortized on a straight-line basis over their estimated period of benefit.

The valuation at the time of acquisition is based on an assessment of the brand's strength, market position, and expected future cash flows attributable to it. Costs associated with maintaining and developing internally generated brands are recognized as an expense in the income statement as they are incurred.

Estimated useful life:

Acquisition of Flowbird Group (2024): 4 years
Acquisition of ParkNow Group (2021): 2-7 years
Earlier/other acquisitions: 20 years



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Note 9 Customer contracts

Acquisition cost

Opening balance January 1, 2023
Increase through acquisition of business
Reclassification
Translation effect
Closing balance December 31, 2023

Europe*	UK	US	Total
117 724	1 697	26 570	145 991
101	-	-	101
-	-	-	-
210	35	(923)	(678)
118 035	1 732	25 647	145 414

Accumulated amortisation

Opening balance January 1, 2023
Amortisation
Reclassification
Translation effect
Closing balance December 31, 2023

Europe*	UK	US	Total
(79 269)	(269)	(3 005)	(82 543)
(7 846)	(177)	(1 872)	(9 895)
-	-	-	-
(363)	(2)	144	(221)
(87 479)	(448)	(4 732)	(92 659)

Booked value December 31, 2023

30 557 1 284 20 914 52 755

Acquisition cost

Opening balance January 1, 2024
Increase through acquisition of business
Reclassification
Translation effect
Closing balance December 31, 2024

Europe*	UK	US	Total
118 035	1 732	25 647	145 414
145 977	40 056	95 771	281 804
-	-	-	-
(2 700)	83	1 632	(985)
261 312	41 871	123 049	426 232

Accumulated amortisation

Opening balance January 1, 2024
Amortisation
Reclassification
Translation effect
Closing balance December 31, 2024

Europe*	UK	US	Total
(87 479)	(448)	(4 732)	(92 659)
(5 892)	(278)	(2 100)	(8 270)
-	-	-	-
2 530	(25)	(379)	2 125
(90 841)	(751)	(7 212)	(98 804)

Booked value December 31, 2024

170 471 41 120 115 838 327 429

* Europe refers to European countries except the UK

Customer contracts and related relationships represents the value attributed to existing customer relationships acquired through business combinations. The initial value is determined based on the expected future cash flows that these relationships are projected to generate, discounted to their present value.

This intangible asset is amortized over the period in which the economic benefits are expected to be consumed, which typically reflects the average customer attrition rate. The Group tests the value of customer relations for impairment if indicators exist.

Estimated useful life:

Acquisition of Flowbird Group (2024): 12.5 years
Acquisition of MPLA (2023): 8 years
Acquisition of ParkNow Group (2021): 10-14 years
Earlier/other acquisitions: 5 years



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Note 10 Distributions contracts

Acquisition cost

Opening balance January 1, 2023
Increase through acquisition of business
Translation effect
Closing balance December 31, 2023

Europe*	UK	US	Total
-	23 200	43 185	66 386
538	-	-	538
(4)	477	(1 501)	(1 027)
534	23 678	41 685	65 896

Accumulated amortisation

Opening balance January 1, 2023
Amortisation
Translation effect
Closing balance December 31, 2023

Europe*	UK	US	Total
-	(2 448)	(5 260)	(7 708)
(48)	(1 611)	(3 276)	(4 935)
1	(18)	253	235
(47)	(4 077)	(8 284)	(12 408)

Booked value December 31, 2023

19 600 33 401 53 488

Acquisition cost

Opening balance January 1, 2024
Increase through acquisition of business
Translation effect
Closing balance December 31, 2024

Europe*	UK	US	Total
534	23 678	41 685	65 896
-	-	-	-
(2)	1 139	2 652	3 788
531	24 816	44 337	69 685

Accumulated amortisation

Opening balance January 1, 2024
Amortisation
Translation effect
Closing balance December 31, 2024

Europe*	UK	US	Total
(47)	(4 077)	(8 284)	(12 408)
(49)	(1 624)	(3 281)	(4 954)
-	(230)	(665)	(895)
(96)	(5 931)	(12 230)	(18 258)

Booked value December 31, 2024

435 18 885 32 107 51 427

Distribution contracts represent the value of contracts with parking operators acquired through business combinations. The carrying amount reflects the fair value of the rights and expected economic benefits derived from this network of third-party operators. The initial value is determined based on the discounted forecast cash flows expected to be generated through this distribution network over the contract terms. These assets are amortized on a straight-line basis over the weighted-average remaining life of the contracts.

Estimated useful life:

Acquisition of Handyparken (2023): 15 years
Acquisition of MPLA (2023): 6 years
Acquisition of ParkNow Group (2021): 13-15 years



Note 11 Goodwill

Acquisition cost

Opening balance January 1, 2023
Increase through acquisition of business
Translation differences
Closing balance December 31, 2023

Europe*	UK	US	Total
270 468	34 748	208 760	513 977
1 554	-	-	1 554
(843)	715	(7 255)	(7 383)
271 179	35 463	201 506	508 149

Opening balance January 1, 2024
Increase through acquisition of business
Translation differences
Closing balance December 31, 2024

Europe*	UK	US	Total
271 179	35 463	201 506	508 149
565 026	278 280	389 244	1 232 549
(5 095)	1 705	12 822	9 432
831 110	315 448	603 571	1 750 130

* Europe refers to European countries except the UK

Additional information concerning acquisitions is provided in Note 18.

Goodwill is monitored by management at the level of cash generating units (CGU), which are defined as the geographical areas; Europe*, UK and US.

The discount rate is an estimated capital cost for the Group with an adjustment for GDP. The starting point for the estimations is the realized EBITDA margin for the financial year. In any indication of impairment on unit-level, future cashflows are estimated for underlying countries.

In order to calculate the value in use, the following parameters have been used:

	Europe*	UK	US
Goodwill per geographic region (kEUR)	830 589	315 280	604 044
Expected average revenue growth in the forecast period	13%	16%	17%
Assumed EBITDA margin range	20-52 %	37-51 %	8-35 %
Pre-tax discount rate (%) ¹	12%	15%	14%
Number of years on which impairment test is based	5 y	5 y	8 y
Long-term annual growth rate (%) ²	2,2%	4,2%	4,1%
Average tax rate (%)	21,2%	25,0%	25,5%

¹ Pre-tax discount rate reflects specific risks relating to the relevant segments and the countries in which they operate.

² Long-term annual growth rate reflects the weighted average growth rate used to extrapolate cash flows beyond the budget period.

This rate is consistent with forecasts included in Impairment report.

The yearly test indicated no need for impairment.

Management has concluded that no foreseeable change in any of the key assumptions used in the impairment test would cause the carrying amounts of the cash-generating units with significant goodwill to exceed recoverable amounts.

Geographical area	Acquisition of	Amount of	Year
EU	EasyPark Holding Group	135 650	2018
EU	Traffic Pass Holding GmbH	2 196	2018
EU	Zelena Mesto d.o.o.	199	2018
EU	Assets from Já hf.	1 201	2019
EU	Inteleon Holding AB	22 031	2019
EU	Parkimeter Technologies SL	4 698	2020
EU	Assets from Ingenieria Vial SL	12 841	2020
EU	Assets from E24 AG	672	2021
EU	ParkNow Group BV	85 129	2021
UK	RingGo Ltd.	37 169	2021
US	ParkMobile USA Inc.	214 328	2021
EU	EasyPark Czechia s.r.o.	1 468	2023
EU	Flowbird Group	1 232 549	2024
		1 750 130	



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Note 12 Property, plant and equipment

	Real estate improvement	Equipment	Office equipment, data, licenses	Signs	Total
Acquisition cost					
Opening balance January 1, 2023	2 765	2 577	5 314	10 006	20 664
Increase through acquisition of business	-	-	-	-	-
Purchases	41	408	673	2 371	3 493
Sales/disposals	-	(93)	(914)	(301)	(1 308)
Reclassification	-	-	4	-	4
Translation effect	(22)	(20)	(4)	(80)	(126)
Closing balance December 31, 2023	2 784	2 872	5 073	11 997	22 727
Accumulated depreciations					
Opening balance January 1, 2023	(1 213)	(1 550)	(4 444)	(5 970)	(13 177)
Increase through acquisition of business	-	-	-	-	-
Depreciation	(389)	(223)	(573)	(2 238)	(3 423)
Sales/disposals	-	93	914	301	1 308
Reclassification	-	-	(4)	-	(4)
Translation effect	20	(12)	33	54	95
Closing balance December 31, 2023	(1 582)	(1 692)	(4 074)	(7 853)	(15 201)
Booked value December 31, 2023	1 203	1 181	999	4 144	7 527
Acquisition cost					
Opening balance January 1, 2024	2 784	2 872	5 073	11 997	22 727
Increase through acquisition of business	203	35 287	-	-	35 490
Purchases	807	3 706	63	-	4 576
Sales/disposals	(52)	(2 518)	(34)	-	(2 605)
Reclassification	(280)	12 715	(438)	(11 997)	-
Translation effect	98	40	131	-	269
Closing balance December 31, 2024	3 560	52 103	4 796	-	60 458
Accumulated depreciation					
Opening balance January 1, 2024	(1 582)	(1 692)	(4 074)	-7 853	(15 201)
Increase through acquisition of business	(61)	(23 863)	-	-	(23 925)
Depreciation	(442)	(2 919)	(627)	-	(3 987)
Sales/disposals	24	2 409	577	-	3 010
Reclassification	55	(8 346)	438	7 853	-
Translation effect	(65)	11	(99)	-	(153)
Closing balance December 31, 2024	(2 072)	(34 399)	(3 785)	-	(40 255)
Booked value December 31, 2024	1 488	17 704	1 011	-	20 204
Estimated useful lives, number of years	4	3	5	3	

³ While "Signs" may commonly refer to marketing or branding assets, parking signs serve a functional, operational purpose, they regulate access, ensure safety, and support the infrastructure of the facility. Reclassifying "Signs" as Equipment better reflects their nature and purpose, ensures accurate depreciation, and aligns with the principle of substance over form (IAS 1.15), where classification should reflect the economic reality of the asset.



Note 13 Right-of-use-assets and lease liabilities

	Group	
	2024	2023
Right-of-use-assets		
Acquisition cost		
Opening balance	13 199	12 681
Increase through acquisition of business	13 046	-
Change in additional leases	6 368	1 152
Revaluation	413	271
Disposal	(2 828)	(838)
Reclassification	-	-
Translation difference	234	(68)
Closing balance	30 432	13 199
Accumulated depreciation		
Opening balance	(7 050)	(5 756)
Increase through acquisition of business	-	-
Depreciation	(3 249)	(2 203)
Revaluation	(92)	793
Disposal	2 613	86
Translation difference	(154)	31
Closing balance December	(7 932)	(7 050)
Booked value	22 500	6 150
	Group	
	2024	2023
Lease liabilities		
Opening balance	6 886	7 619
Increase through acquisition of business	12 949	-
Change in additional leases	6 368	1 249
Interest	407	298
Payments	(2 478)	(2 465)
Disposal	(101)	(25)
Revaluation	(284)	359
Translation difference	157	(150)
Booked value	23 905	6 886
Income statement	2024	2023
Depreciation expense of right-of-use assets	(3 249)	(2 203)
Interest expense on lease liabilities	(407)	(298)
Office rental expense	2 440	(275)
Expenses related to leases of low-value	(52)	(31)
Lease car rental expense	(416)	(255)
Loss/gain on disposal	-	-
Total amount recognised in income statement	(1 684)	(3 062)

The leasing agreements that have been recognized as right of use assets in accordance with IFRS 16 are mainly office leases.

The office lease agreements have the right to be extended and none of the lease agreements have variable leasing fees. Low-value leases or/and short-term leases consists of printers, phone booths and office lease with a low value or/and short term. Below is the yearly rent and duration of the most material office leases:

Type of leased asset	Yearly rent (EUR)	Duration of agreement	Booked value	Interest rate (yearly)
Office rent UK	387 722	2030-02-28	1 857	3,50%
Office rent Netherlands	305 100	2027-07-31	665	3,50%
Office rent Sweden	517 223	2024-08-31	3 946	3,96%
Office rent Norway	113 773	2027-07-31	316	3,50%

Future minimum lease payments	2024	2023
-within one year	7 621	873
-between one and five years	15 531	1 647
-more than five years	1 472	3 649
Total future lease payments	24 624	6 168

The future minimum lease payments also include payments for lease agreements that have been signed but where the leasing period has not yet started.

Total payments for such leasing agreements amount to tEUR 2.187 for 2023.

Note 14 Other non-current receivables

	31.12.2024	31.12.2023
Deposits	6 528	4 351
Booked value	6 528	4 351

The deposits have mainly been granted to parking operators, but also to landlords as security for rental agreements.

The term of the deposits depends on underlying agreement.



Note 15 Accounts receivables

Age distribution accounts receivables

Current accounts receivables 0-30 days
Overdue receivables 31-60 days
Overdue receivables 61-90 days
Overdue receivables over 90 days

	31.12.2024	31.12.2023
Current accounts receivables 0-30 days	164 245	51 329
Overdue receivables 31-60 days	6 666	2 421
Overdue receivables 61-90 days	4 840	1 433
Overdue receivables over 90 days	14 679	5 796
	190 430	60 978

Provision for doubtful accounts receivables

Current accounts receivables 0-30 days
Overdue receivables 31-60 days
Overdue receivables 61-90 days
Overdue receivables over 90 days

	31.12.2024	31.12.2023
Current accounts receivables 0-30 days	(43)	(118)
Overdue receivables 31-60 days	(29)	(55)
Overdue receivables 61-90 days	(23)	(56)
Overdue receivables over 90 days	(6 329)	(2 228)
	(6 424)	(2 457)

Total accounts receivables

184 006 **58 521**

Accounts receivables are reported net of provision for expected credit losses. The net value reflects the amounts that are expected to be collected based on circumstances known at the balance sheet date. In accordance with IFRS 9, historical data is used to calculate the percentages used for estimating the different age intervals.

Losses on accounts receivables according to Income statement

	Group	
	2024	2023
	3 409	6 739

The group has not pledged its accounts receivables. The booked value represents the maximum credit risk.

Accounts receivables by currency, December 31, 2024:

Total amounts by currency (in tEUR):

<u>CHF</u>	<u>CZK</u>	<u>DKK</u>	<u>EUR</u>	<u>GBP</u>
649	212	3 615	155 652	6 732
<u>HUF</u>	<u>ISK</u>	<u>NOK</u>	<u>SEK</u>	<u>USD</u>
27	191	3 014	5 549	8 367

Note 16 Restricted deposits, guarantees, contingent liabilities and credit facility

Pledged assets

Restricted funds
Withholding tax
Floating charges

	Group	
	31.12.2024	31.12.2023
Restricted funds	15 176	6 746
Withholding tax	316	76
Floating charges	1 745	1 802

Contingent liabilities

Guarantees and securities

25 220 1 679

The Group's restricted cash balance increased following the business combination with Flowbird. The increase mainly consists of funds related to the YBS foundation in the Netherlands, which were assumed as part of the acquisition.

Restricted funds are linked to office rent agreements and deposits to parking operators etc. They are reported as Other non-recurrent receivables tEUR 4.619, account receivables tEUR 3, other receivables tEUR 1 and Cash and bank tEUR 10.553.

Floating charges refer to pledge of stock, account receivables and operating equipment which are presented in nominal amounts.

Arrive has a cash pool arrangement with Nordea Bank and BNP Paribas with EasyPark Strategy AB as the top account owner and also with UniCredit with EasyPark AB as the top account owner. Total balance in cash pools amounts to mEUR 90,6 per December 31 2024 (mEUR 56,3). As of the end of 2023, the parent company is no longer part of the cash pool and hence its cash is no longer classified as receivables from group companies in Note 23.

The Group's contingent liabilities relating to bank guarantees increased during the year. The increase is primarily a result of the acquisition of Flowbird, through which guarantees securing contractual obligations for projects in the transportation and parking industries were assumed. Additionally, there has been an increase in bank guarantees issued in favour of parking operators.

Arrive AS has no pledged assets or contingent liabilities as per December 31, 2024.



Note 17 Inventories

Inventories are comprised of raw materials, work-in-progress, and finished goods. Finished goods consist primarily of assembled terminals, pay & display machines, and related components ready for sale.

Raw materials and goods are measured at actual purchase cost, representing the majority of inventory. Work in progress and finished goods are valued at production cost, including materials and a proportion of direct production expenses. If the gross value exceeds the estimated net realisable value, an impairment provision is recognised for the difference. Inventory provisions are based on turnover rates and sales forecasts.

Allocations and reversals of inventory impairment are included in the cost of sales.

	Group	
	31.12.2024	31.12.2023
Stocks and work in progress (gross values)		
Raw materials, supplies and other consumables	34 319	8
Goods in production	1 257	-
Work in progress for services	813	-
Intermediate and finished products	28 444	-
Merchandise	434	-
	65 268	8

	Group	
	31.12.2024	31.12.2023
Provisions		
Raw materials, supplies and other consumables	-10 391	-
Goods in production	-	-
Work in progress for services	-	-
Intermediate and finished products	-3 271	-
Merchandise	(6)	-
	(13 668)	-
Net value	51 600	8

Note 18 Share capital and shareholder information

Name	A - shares	B - shares	Preference shares	Total Shares	Ownership %
Eden Space Midco Sarl (Vitruvian Partners LLP)	5 478 627	30 390	196 824 752	202 333 769	37,6%
Eden Space VIP V Midco Sarl (Vitruvian Partners LLP)	1 590 301	-	57 133 055	58 723 356	10,9%
Red Garden Invest (D) AB (Verdane Capital)	1 617 437	-	58 107 929	59 725 366	11,1%
Red Garden Invest (E) AB (Verdane Capital)	1 307 019	-	46 955 844	48 262 863	9,0%
Verdane Capital X (D) AB (Verdane Capital)	118 802	-	4 268 068	4 386 870	0,8%
Verdane Capital X (E) AB (Verdane Capital)	49 674	-	1 784 598	1 834 272	0,3%
Purple Garden Invest (E) AB (Verdane Capital)	969 576	-	34 832 879	35 802 455	6,7%
Purple Garden Invest (D) AB (Verdane Capital)	1 213 656	-	43 601 708	44 815 364	8,3%
Verdane Yellow Garden Investments AB (Verdane Capital)	162 664	-	5 843 860	6 006 524	1,1%
BjorkTree AB (Verdane Capital)	69 218	-	2 486 749	2 555 967	0,5%
Verdane Freya XI Investments AB (Verdane Capital)	197 273	-	7 087 234	7 284 507	1,4%
Own shares	6 904	114 677	890 279	1 011 860	0,2%
Board members	5 979	5 537	214 791	226 307	0,0%
Other shareholders	1 737 277	506 195	62 774 677	65 018 149	12,1%
	14 524 407	656 799	522 806 423	537 987 629	100%
- out of which unregistered shares	3 807 058	-	136 772 626	140 579 684	
Total amount of registered shares per December 31, 2024	10 717 349	656 799	386 033 797	397 407 945	

The share capital of EUR 506.504,02 (NOK 5.379.876,29) consists of in total 537 987 629 shares (as listed above) all with the nominal value NOK 0,01. The overview shows the largest shareholders in EasyPark Group, now Arrive AS, on December 31, 2024. Each A share owner has ten voting rights, and each B-share and preference share has one voting right per share. During the year Arrive AS has acquired 6.904 A-shares, 23.888 B-shares and 248.047 preference shares for a total of EUR 5.831.852 and sold 633 B shares for EUR 135.051. The net negative cashflow effect for own shares for the year was EUR 3.246.551.

Note 19 Shareholding and participation in group companies

Parent company

	2024	2023
Acquisition cost		
Opening balance	634 448	631 522
Translation difference	-	-
Employee share options in subsidiary	1 288	2 926
Capital injection	1 102 399	-
Closing balance	1 738 134	634 448



Shareholding at year end (EUR)	Corporate ID	Office	Ownership %	Total result 2024	Equity as per year end	Booked value 2024
EasyPark Professionals AS (directly owned)	819999082	Oslo NO	100	21 500	1 657 815 116	1 738 134 107
EasyPark Group Holding BV (directly owned)	81265891	Amsterdam NL	100	(714 350)	17 584 406	1
EasyPark Strategy AB	559130-4752	Stockholm SE	100			
EasyPark AS	980050491	Oslo NO	100			
EasyPark A/S	26454484	Odense DK	100			
EasyPark AB	556626-7893	Stockholm SE	100			
EasyPark Oy	1460054-1	Helsinki FI	100			
EasyPark Italia SRL	5000350651	Milano IT	100			
EasyPark Slovakia s.r.o	50929411	Bratislava SK	100			
EasyPark GmbH	HRB 53357	Düsseldorf DE	100			
EasyPark SARL	513 560 359	Metz FR	100			
Parkit Ltd	51-545123-5	Tel Aviv IL	100			
EasyPark SI d.o.o	6790160000	Koper SI	100			
EasyPark Austria GmbH	FN 303147	Wien AT	100			
EasyPark Innovation AB	559110-4939	Stockholm SE	100			
EasyPark Schweiz GmbH	CHE-288.006.758	Zürich CH	100			
EasyPark B.V	34202913	Amsterdam NL	100			
BRAV SRL	02818030369	Vignola IT	100			
EasyPark Island ehf.	5504190760	Kópavogur IS	100			
EasyPark Hungary Kft	01-09-353421/7	Budapest HU	100			
EP Parking Unipessoal Limitada	8251-6254-2013	Lisbon PT	100			
EasyPark España S.L.U	B65 84 14 21	Barcelona ES	100			
Parkimeter Technologies SLU	B66074931	Barcelona ES	100			
EasyPark Group BV	34124818	Amsterdam NL	100			
EasyPark Software BV	34158425	Amsterdam NL	100			
Stichting Parkeergelden Nederland	34244275	Amsterdam NL	100			
EasyPark Licenses BV	34195062	Amsterdam NL	100			
RingGo Ltd	03151938	Basingstoke GB	100			
EasyPark Belgium BV	0895.840.431	Antwerpen BE	100			
Parkmobile USA Inc	26-1905390	Atlanta US	100			
Parkmobile LLC	38-3941930	Atlanta US	100			
Parkmobile Electronic Parking Solutions (Can) Inc	853400463RC0001	Vancouver BC CA	100			
EasyPark Management GmbH	HRB 210004 B	Berlin DE	100			
Parkling GmbH	HRB 180987 B	Berlin DE	100			
EasyPark Czechia s.r.o.	141 06 477	Prague CZ	100			
Mobility 1 SAS	904155066	Paris FR	100			
Mobility 2 SAS	904156536	Paris FR	100			
Mobility 3 SAS	904128535	Paris FR	100			
Flowbird Tech Sp. z.o.o.	KRS 0001105179	Łódź PL	100			
Flowbird Holding 1	817483688	Paris FR	100			
Flowbird Holding 2	817519689	Paris FR	100			
Flowbird Up	908 648 793	Paris FR	100			
Flowbird SAS	444719272	Paris FR	100			
Wayfarer Group Ltd	04427545	Dorset GB	100			
Flowbird Transport Ltd	01232487	Dorset GB	100			
Flowbird Smart City UK Ltd	4869035	Poole GB	100			
Flowbird Australia Pty Ltd	122 259 303	Sydney AU	100			
Flowbird America Inc	3645513	Moorestown NJ US	100			
Flowbird Deutschland GmbH	HRB 5859 KI	Kiel DE	100			
Flowbird Polska Sp. Z.o.o.	KRS 0000747934	Łódź PL	100			
Flowbird Italia Srl	MI 04065160964	Milano IT	100			
Flowbird España SLU	B65 84 14 21	Madrid ES	100			
Parkeon Equipos, para Estacionamientos Ltda	35220797110	Sao Paulo BR	100			
Yellowbrick International BV	61575372	Amsterdam NL	100			
Piconet Srl	15955413	Timișoara RO	80			
Yellowbrick GmbH	HRB 16825 KI	Kiel DE	100			
Yellowbrick BV	51509458	Amsterdam NL	100			
Cale Holding AB	556661-4722	Kista SE	100			
Cale Group AB	556513-1595	Kista SE	100			
Cale America Inc	5062667	Clearwater FL US	100			
Cale Systems Inc	2113772350	Calgary CA	100			
Flowbird Malaysia Snd Bhd	201501022942	Petaling Jaya MY	100			
Flowbird Norge AS	987014814	Oslo NO	100			
Flowbird Danmark AS	34712816	Aarhus DK	100			
Flowbird Sverige AB	556554-8293	Kista SE	100			
Cale Netherlands BV	56303459	Linschoten NL	100			
Motion UK Bidco Ltd	14158989	London GB	100			
Motion EUR Newco Ltd	14158881	London GB	100			
YourParkingSpace Ltd	08670309	London GB	100			
Parkmaven Ltd	11089886	London GB	100			
YourParkingSpace Ireland Ltd	700209	Dublin IE	100			
Yellowbrick Stichting Parkeergelden	81230974	Amsterdam NL	100			
Extenso Partner SAS	790718480	Mareil-sur-Mauldre FR	100			
Bargain Parking Limited	07582985	London GB	100			
Flowbird Solutions	908 671 282	Paris FR	100			

Simplification of legal group structure

In order to simplify the legal structure and aiming for only one legal entity per jurisdiction where possible, a mergers has been executed during the year; EasyPark Licenses BV (dormant) into EasyPark BV. Moreover, legal restructuring has resulted in the ownership of EasyPark AS being transferred from EasyPark Strategy AB to EasyPark AB. The simplification initiatives will continue in 2025.



Acquisitions

Per 20th of December 2024, EasyPark Group, now Arrive AS, acquired 100% of the shares and votes in Flowbird Group with 57 legal entities and businesses with approximately 2200 employees. Acquisition related cost in 2024 amounts to 32 MEUR and are comprised of financial advisory associated with due diligence and tax. These expenses were reported in other expenses in the income statement.

The Acquisition analysis for the acquisition of Flowbird group is preliminary. In the acquisition intangible assets as customer relationships, brand, systems and goodwill amounted to mEUR 1.479. See details in note 8-11.

Management believes that this strategic acquisition will propel us into an enhanced position within the B2G business, encompassing both transport and off-street parking services. Beyond the inherent value of the acquired assets, we expect these deals to generate substantial additional earnings and foster significant synergies with our current business lines. The reporting of these acquisitions has been made in accordance with IFRS 3 and using the acquisition method. See the schedule below for fair value information on assets and liabilities at the time of acquisition.

Deferred tax is recognized as a liability and is released over the life of the corresponding fair value adjustment. The allocation also incorporates a tax amortization benefit (TAB), which reflects potential tax savings from the future amortization of these assets.

In February 2025, EasyPark Group, now Arrive, also finalized the acquisition of UK based Parkopedia - a global leader in digital services for vehicles, utilized by car manufacturers, businesses and millions of drivers across 90 countries worldwide.

Process and Methodology

Our analysis involved valuing acquired identifiable intangible assets (Customer Relationships, Brands, Technology) primarily using the Multi-Period Excess Earnings (MEEM) and Relief-from-Royalty methods. Goodwill was then determined residually. This process includes developing cash flow projections, applying CGU-specific discount rates (WACC), and performing sensitivity analysis.

Assessment of Identified Cash Generating Units (CGUs)

Flowbird's operations are segmented into three independent Cash Generating Units (CGUs): EU, UK, and US. These CGUs reflect distinct geographical markets and management reporting structures.

Key Assumptions and Management's Approach per CGU

Management's cash flow projections are sensitive to key assumptions about future performance.

Our approach to determining the values for these assumptions is as follows:

Revenue Growth Rate: Existing customer growth is projected to be elevated in the initial years, gradually declining to a long-term sustainable growth rate.

Operating Margin (EBITA): Margins are expected to gradually improve, reaching a long-term stable rate.

Capital Expenditures (CAPEX): Reflects planned investments for growth and maintenance.

Discount Rate (Post-Tax WACC): Rate reflects the overall cost of capital for the EU region.

Terminal Growth Rate: Assumed to align with long-term inflation targets of developed countries.

	Flowbird Group	MPLA	Handy Parken	Setex	Parkimeter	Total
Assets						
Intangible assets	405 197					405 197
Fixed assets	11 551					11 551
Right-of-Use asset	13 046					13 046
Financial Fixed Assets	3 228					3 228
Deferred taxes	5 944					5 944
Cash and cash equivalents	50 483					50 483
Accounts receivables	98 673					98 673
Receivables	27 256					27 256
Inventory	56 307					56 307
Total assets	671 686	-	-	-	-	671 686
Liabilities						
Longterm liabilities	12 950					12 950
Deferred taxes	99 422					99 422
Other provisions	14 474					14 474
Accounts payables	80 604					80 604
Other liabilities	71 239					71 239
Other Short Term Liabilities	607 014					607 014
Total liabilities	885 702	-	-	-	-	885 702
Net assets and liabilities	(214 017)	-	-	-	-	(214 017)
Goodwill	1 232 412					1 232 412
Purchase price	1 018 395	-	-	-	-	1 018 395
Adjusted for						
Cash and cash equivalents	(50 483)					(50 483)
Paid conditional purchase price		500		694	515	1 709
Estimated conditional purchase price						-
Net effect	967 912	500	-	694	515	969 621
Rollover shares (non cash impact)	(406 009)					(406 009)
Net cash effect	561 903	500	-	694	515	563 612
Contribution to the Group's operating revenue	14 161					14 161
Contribution to the Group's operating result before tax	512					512
Additional contribution to the Group's operating revenue if acquired on 01.01.2024:	365 989					365 989
Additional contribution to the Group's regular result before tax if included throughout the year:	(84 592)					(84 592)
Estimated outstanding earnouts as per 31.12.2024			400	578		978

Consideration for earnouts have been paid out to the sellers for acquisitions made previous years in accordance with the respective purchase agreement, in total 1,7mEUR. Outcome of the earnouts is related to performance in the target entity or to the fulfilment of specific conditions.



Note 20 Long-term interest-bearing debt

	Group	
	2024	2023
Long-term liability		
Debt to credit institutions	619 071	101 477
Deferred loan expenses	(16 805)	(178)
Total	602 266	101 299

	Group	
	2024	2023
Opening balance	101 299	103 193
Increase through acquisition of business	607 012	-
New loans	618 819	-
Payment of borrowings	(706 950)	-
Change in deferred loan expenses	(16 627)	324
Translation differences	(1 286)	(2 219)
Booked value	602 266	101 299

The loans classified as long-term loans as of Dec 31st, 2024 are EUR 325,500,000, NOK 1,020,231,600 and USD 198,506,250. Termination date for the loans is December 19th, 2030, no mandatory amortization. The total credit facility amounts to EUR 75,000,000, whereof EUR 16,000,000 was drawn in cash and EUR 13,000,000 was drawn for guarantees as per December 31, 2024. Termination date for the revolving credit facility is June 19th, 2030. Additionally, the Group has an undrawn acquisition facility of mEUR 150 at year-end.

In connection with the acquisition of Flowbird Group in December 2024, the Group undertook a significant refinancing initiative. This involved a capital contribution from the owners. As part of this restructuring, the Group's outstanding loans of mEUR 101 were repaid, and new external debt of mEUR 619 was raised. Additionally, existing loans in Flowbird, amounting to mEUR 607 including accrued interest, were repaid.

The Group has been reporting the following covenants to the lenders on a quarterly basis up until September 2024:
Leverage ratio (Consolidated total net debt divided by Consolidated proforma EBITDA)
Consolidated proforma EBITDA

All covenants were met by a wide margin at the end of the reporting period.

Subsequent to the refinancing in December 2024, no covenant reporting was required for the fourth quarter of 2024.

The Group has a cash pool arrangement with Nordea Bank and BNP Paribas with EasyPark Strategy AB as the top account owner and also with UniCredit with EasyPark AB as the top account owner. For information about deposits and guarantees see note 16.

	2024	2023
Payment structure for debt to credit institutions		
-within one year	-	-
-between one and five years	-	101 477
-more than five years	619 071	-
Total	619 071	101 477

Note 21 Provisions

	2024	2023
Opening balance	3 277	5 393
Provision from entities acquired during the year	7 600	-
New provisions	62	900
Payments	(1 737)	(1 756)
Adjustments	(179)	(1 276)
Translation differences	7	15
Closing balance	9 029	3 277
whereof long term	8 367	1 742
whereof short term	662	1 535
	9 029	3 277

Provisions refer to estimated additional remuneration (earn-out) in connection with the acquisition of subsidiaries and intellectual property as well as provisions for litigation and claims, warranty, replacement or upgrade risks, and onerous contracts. During the year, adjustments to provisions for outstanding earnouts have been made to better reflect the latest available budget and middle term plans of the group. The earn-out payments for the current year are set forth in Note 18.



Note 22 Other liabilities

	2024	2023
Contract liabilities		
Acquisition cost		
Opening balance	17 233	14 240
Acquisition of business	2 904	-
Net change contractual obligations	3 593	3 020
Translation difference	(272)	(27)
Closing balance	23 458	17 233

Contract liabilities are included in Other liabilities and are related to prepayments from customers.

Note 23 Intercompany balances

	Parent company	
	31.12.2024	31.12.2023
Receivables from other group companies		
Sweden, cash pool	-	-
Norway	1 839	1 256
Total	1 839	1 256

Note 24 Employee benefits

The Group operates various employee benefit plans, including defined contribution plans and defined benefit plans for post-employment benefits.

Defined Contribution Plans

The Group's defined contribution plans mainly consist of company-sponsored pension plans where the Group pays fixed contributions into a separate entity. Contributions to defined contribution plans are recognised as an expense in the period in which the employee renders the service to which the contribution relates. For the year ended December 31, 2024, the expense recognised for defined contribution plans is incorporated into the total pension costs, disclosed in Note 3 Employee expenses, number of employees, allowances, loans to employees etc.

Defined Benefit Plans

The Group provides specific retirement benefits (defined benefit plans) predominantly for its employees in France. These plans include end-of-career payouts (Indemnités de Fin de Carrière - IFC) and bonuses for long service (Gratifications d'ancienneté).

The company's total financial commitment for pension and similar benefits was mEUR 6.8 as of December 31, 2024. This entire amount was taken on when the Flowbird group was acquired just days earlier, on December 20, 2024.

Additionally, as a result of the Flowbird acquisition the group also maintains minor defined benefit plans in Germany and Italy, which together represented a commitment of tEUR 633 at the end of 2024.

Due to the acquisition occurring very close to the year's end, there was no significant financial impact recorded in 2024 for:

- * Operating expenses: specifically, the costs related to employee service for that year.
- * Other comprehensive income: this refers to certain gains or losses (like those from changes in pension assumptions, after tax) that are not reported in the main profit and loss statement.

End-of-Career Indemnities (IFC): These are post-employment benefits payable to employees upon retirement, provided they are employed by the company at their retirement date. The amount is determined according to the French "Convention Collective Nationale de la Métallurgie" and varies based on length of service within the company, ranging from 0.5 months of salary after 2 years of service to 6.0 months after 40 years or more. These are considered as defined post-employment benefit obligations.

Seniority Gratuities: These are other long-term employee benefits paid to employees upon reaching specific service milestones within the company:

- EUR 1.750 upon 20 years of service
- EUR 2.600 upon 30 years of service
- EUR 3.500 upon 40 years of service

The plans are unfunded, meaning there are no dedicated plan assets to cover these obligations.

The valuation of the French obligations was performed by Secola as of December 31, 2024, using the Projected Unit Credit Method as required by IAS 19.

Reconciliation of Defined Benefit Obligation (DBO)

The following table shows a reconciliation of the movements in the present value of the defined benefit liability:

	2024	2023
Defined Benefit Liability		
Opening balance	-	-
Acquisition of business	6 874	-
Assets acquired in business combinations	-	-
Closing balance	6 874	-



The principal actuarial assumptions used at the reporting date (expressed as weighted averages) were:

Actuarial Assumptions (France)	2024	2023
Discount rate	3,20%	-
Expected salary increases (executives)	2,50%	-
Expected salary increases (non-executives)	2,00%	-
Inflation rate	2,00%	-
Revaluation for Seniority gratuities	1,00%	-
Average retirement age (executives)	64 years	-
Average retirement age (non-executives)	64 years	-
Social security charges	46,00%	-
Mortality table is based on INSEE H/F 2018-2020		
Employee turnover rate varies by age and professional category		
The net defined benefit is presented as a liability in the Statement of Financial Position.		

The sensitivity of the defined benefit obligation to changes in the principal actuarial assumptions at December 31, 2024, is as follows:

Change in Assumptions, effect on DBO (decrease +, increase -)		
Discount rate +0,5%	292	-
Salary Increase Rate +0.5%	327	-
Seniority Gratuities		
Discount rate +0,5%	(40)	-
Gratuity Revaluation Rate +0.50%	44	-

Note 25 Subsequent events/ significant events

The integration of Flowbird Group commenced in early 2025. EasyPark Group, now Arrive, also finalized the acquisition of Parkopedia - a global leader in digital services for vehicles, utilized by car manufacturers, businesses and millions of drivers across 90 countries worldwide, in February 2025. The acquisition was funded mainly by drawing on the company's Acquisition Credit Facility. By combining Parkopedia's infotainment and payment technologies with EasyPark's digital parking solutions and Flowbird's best-in-class hardware solutions, Arrive aims to help people and decision-makers make better choices about urban mobility and ease the experience of travel to make cities even more livable.

In June 2025, Arrive announced intention of acquiring the Belgian company BE-Mobile. The transaction is subject to customary regulatory clearance, with closing expected in the second half of 2025 and is financed through extension of existing debt facilities. The acquisition strengthens the Group's global footprint and makes parking easier and more accessible for both local drivers and visitors in Belgium.

In relation to the new financing agreement from December 2024, contractually required security was put in place after the year-end. The security package includes guarantees from several subsidiaries, pledges over subsidiary shares, and a comprehensive pledge over substantially all assets of the US subsidiary, Flowbird America Inc. This supports the financing liability recognized at the reporting date. This security structure is related to the new financing liability recognized in the statement of financial position as at the end of the reporting period.

Furthermore under the new financing agreement, a springing Senior Leverage Ratio covenant, first tested on June 30, 2025, applies only if quarterly net drawings on revolving facilities exceed 40% of total commitments. If triggered, the Group must keep the ratio below specific thresholds.

The limit for the Group's liability insurance signed on behalf of the Board of Directors and Executive Leadership Team has, per May 1st 2025, been increased to mEUR 10 per claim and in the annual aggregate.

Subsequent to the financial year-end, the Parent Company changed its name from EasyPark Group AS to Arrive AS. The name change was registered with the Norwegian Companies Registration Office on June 12, 2025. Consequently, the Group's name has also changed from EasyPark Group to Arrive. The name change is part of the Group's new brand strategy and does not otherwise affect the business operations.

No other significant events after the financial year end have been identified that have an impact on the reported numbers.

Verification

Transaction 09222115557550681471

Document

2025092404614

Arrive AS_ÅR 2024_Final

Main document

35 pages

Initiated on 2025-06-27 15:01:36 CEST (+0200) by Gudrun Stuchal (GS)

Finalised on 2025-06-27 16:09:56 CEST (+0200)

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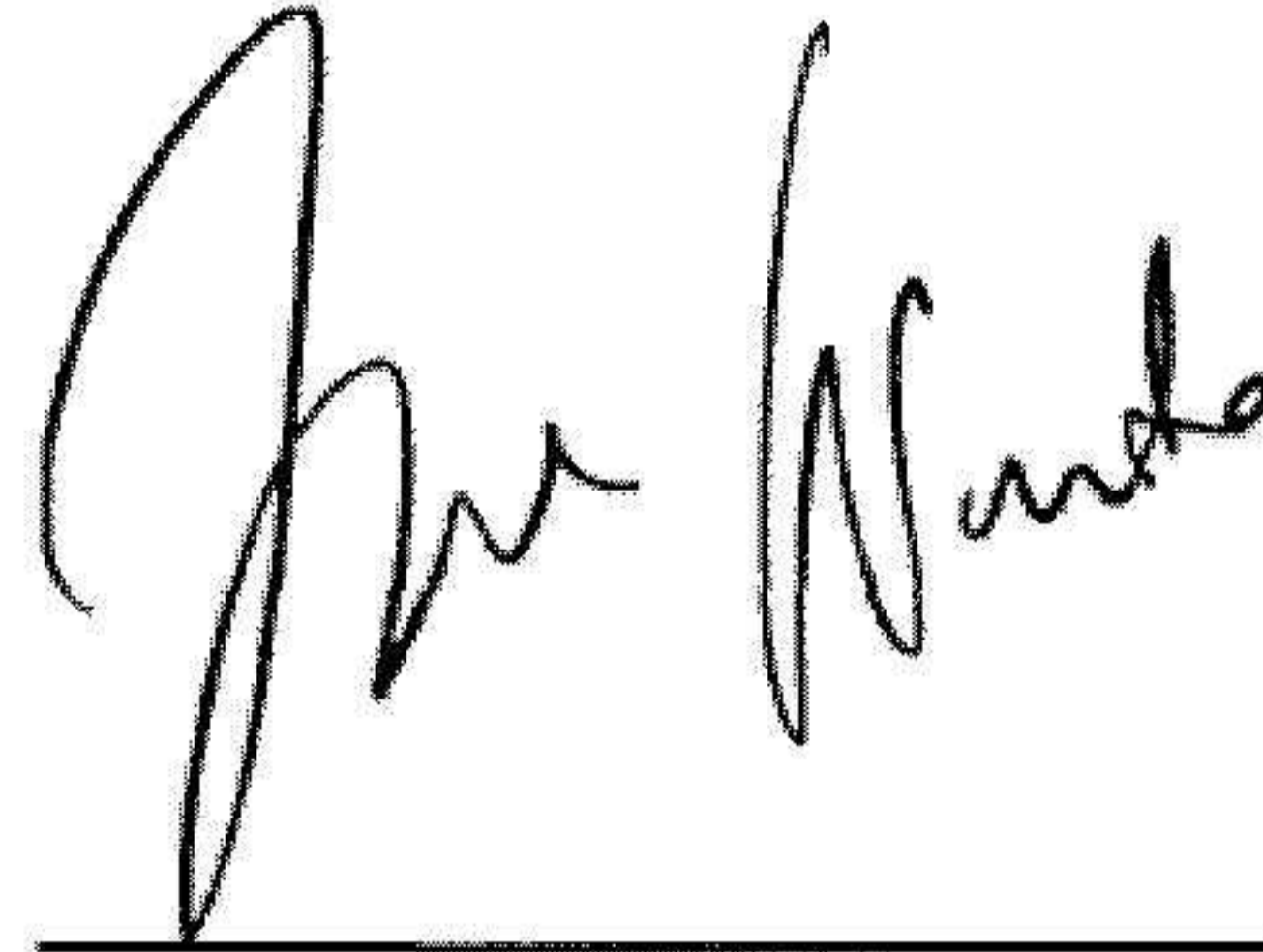
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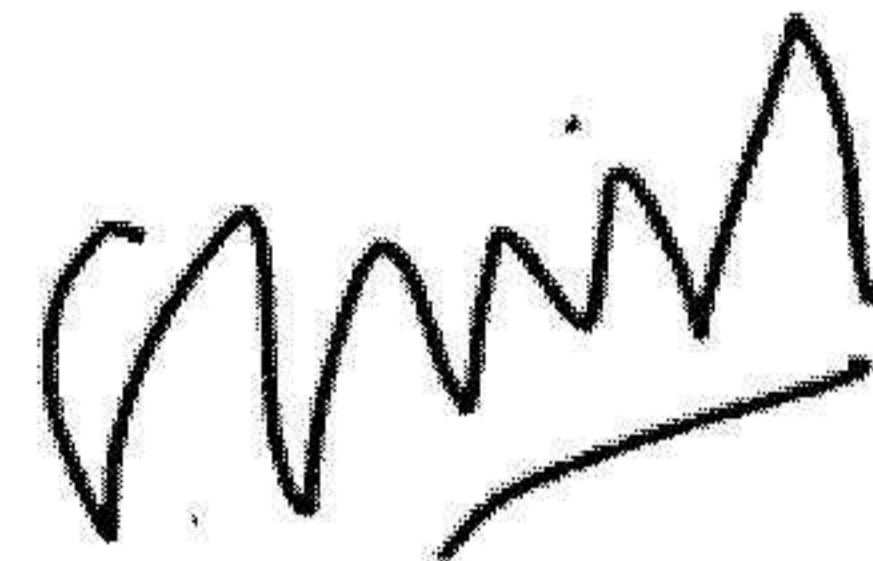
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2025092404615

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To the General Meeting of Arrive AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Arrive AS, which comprise:

- the financial statements of the parent company Arrive AS (the Company), which comprise the statement of financial position as at 31 December 2024, the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of Arrive AS and its subsidiaries (the Group), which comprise the statement of financial position as at 31 December 2024, the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

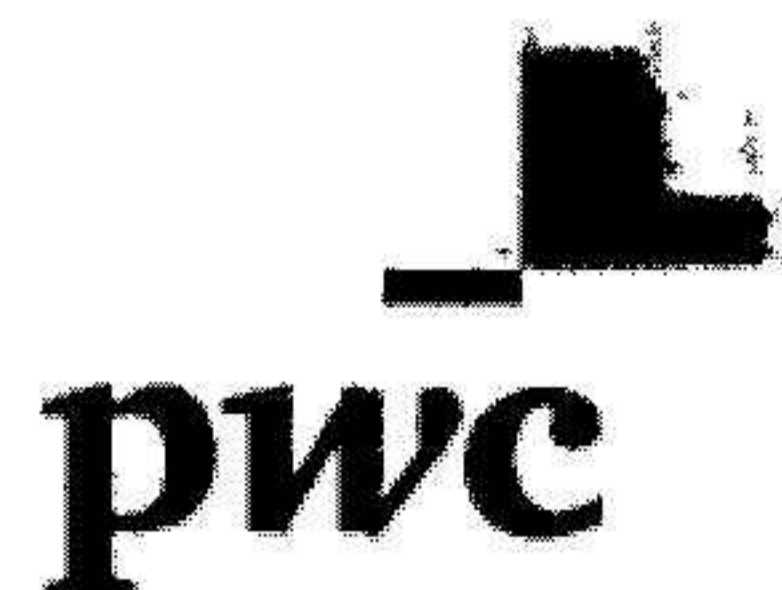
Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 27 June 2025

PricewaterhouseCoopers AS

Audun Bakke Andersen
State Authorised Public Accountant
(This document is signed electronically)

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 Securely signed with Brevio

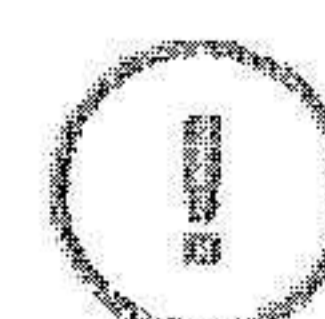
Audit report Arrive

Signers:

<i>Name</i>	<i>Method</i>	<i>Date</i>
Andersen, Audun Bakke	BANKID	2025-06-27 15:27

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